UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 219
Minneola, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 219 and its related municipal entity, the Minneola Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity, as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity, as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Municipal Financial Reporting Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Financial Reporting Entity's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash - district activity funds, summary of regulatory basis receipts and disbursements - agency funds, and schedule of regulatory basis receipts and expenditures - actual and budget for the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated December 7, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the website of the Kansas Department of Administration, at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2024 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

December 5, 2024

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2024

Fund	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances	Receipts
General funds:			
General	$ 232	$ -	$ 2,656,213
Supplemental general	74,084	-	826,301
Total general funds	74,316	-	3,482,514
Special purpose funds:			
Preschool-aged at-risk	-	-	102,700
Driver training	9,625	-	4,530
At-risk (K-12)	76,884	-	433,378
Professional development	2,054	-	17,448
Capital outlay	306,465	-	267,460
Career and postsecondary education	-	-	-
Bilingual	1,789	-	1,473
Food service	16,302	-	297,882
Special education	49,542	-	322,242
KPERS contribution	-	-	323,124
Recreation	8,498	-	30,251
Federal grants	(58,339)	-	124,661
Gifts and grants	2,648,201	-	840,902
Title II teacher quality	-	-	6,559
Title IV A	-	-	12,464
Title I	-	-	53,728
Textbook and student materials revolving	25,692	-	8,435
Contingency reserve	180,572	-	-
District activity funds	28,201	-	55,245
Total special purpose funds	3,295,486	-	2,902,482
Bond and interest fund:			
Bond and interest	373,334	-	450,358
Capital project fund:			
Bond proceeds building	-	-	15,405,087
Total Unified School District No. 219	3,743,136	-	22,240,441
Related municipal entity:			
Minneola Recreation Commission:			
General	134,187	-	42,825
Total municipal financial reporting entity (excluding agency funds)	$ 3,877,323	$ -	$ 22,283,266

Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance (deficit)
$ 2,656,445	$ -	$ 2,441	$ 2,441
866,219	34,166	-	34,166
3,522,664	34,166	2,441	36,607
43,548	59,152	-	59,152
5,317	8,838	-	8,838
510,192	70	-	70
7,502	12,000	-	12,000
246,654	327,271	28,365	355,636
-	-	-	-
269	2,993	-	2,993
289,529	24,655	-	24,655
321,784	50,000	-	50,000
323,124	-	-	-
29,400	9,349	-	9,349
169,963	(103,641)	-	(103,641)
423,622	3,065,481	-	3,065,481
6,559	-	-	-
12,464	-	-	-
53,728	-	-	-
5,351	28,776	-	28,776
-	180,572	-	180,572
52,525	30,921	-	30,921
2,501,531	3,696,437	28,365	3,724,802
351,843	471,849	-	471,849
909,915	14,495,172	-	14,495,172
7,285,953	18,697,624	30,806	18,728,430
63,621	113,391	-	113,391
$ 7,349,574	$ 18,811,015	$ 30,806	$ 18,841,821

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2024

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	Ending cash balance
Composition of cash:	
Checking account	$ (215,640)
High school checking account	54,079
Money market accounts	4,143,078
High school money market account	22,073
Certificates of deposit	14,774,500
Petty cash	700
Flex spending	3,301
Total Unified School District No. 219	18,782,091
Agency funds	(53,661)
Total Unified School District No. 219 (excluding agency funds)	18,728,430
Related municipal entity:	
Minneola Recreation Commission:	
Checking account	21,458
Money market account	91,933
Total related municipal entity	113,391
Total municipal financial reporting entity (excluding agency funds)	$ 18,841,821

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2024

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 219 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 219 (the municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Minneola Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board of the Commission are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2024:

REGULATORY BASIS FUND TYPES

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources (including tax levies, transfers from other funds, etc.) and payment of general long-term debt.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Basis of Presentation – Fund Accounting (Continued)

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e., student organization funds).

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), and the bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding fiscal year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. For the year under audit, the municipality did hold a revenue neutral rate hearing.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for agency funds, Federal Grants, Gifts and Grants, Title II Teacher Quality, Title IV A, Title I, Textbook and Student Materials Revolving, Contingency Reserve, District Activity, and the Bond Proceeds Building funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of the law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. Although the Federal Grants fund overspent its cash by $103,641, according to K.S.A. 12-1664, the District is not prohibited from financing the federal share of a local program from current funds, if available.

The District did not make the mandatory purchases of products and services offered by Kansas industries for the blind and severely disabled as required by K.S.A. 75-3317 – 75-3322.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $18,782,091 and the bank balance was $19,163,378. Of the bank balance, $500,000 was covered by federal depository insurance, $18,663,378 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2024 were as follows:

Issue	Balance beginning of year	Additions	Reductions/ net change	Balance end of year	Interest paid
General obligation bonds:					
High School - Series 2012 Issued March 1, 2012 In the amount of $2,945,000 At interest rates of 2.0% to 3.0% Maturing September 1, 2024	$ 685,000	$ -	$ 335,000	$ 350,000	$ 15,525
School Improvement – Series 2023 Issued December 28, 2023 In the amount of $14,740,000 At interest rates of 4.0% to 5.0% Maturing September 1, 2044	-	14,740,000	-	14,740,000	117,959
Total general obligation bonds	685,000	14,740,000	335,000	15,090,000	133,484
Voluntary early retirement	27,574	-	18,383	9,191	-
Total long-term debt	$ 712,574	$14,740,000	$ 353,383	$15,099,191	$ 133,484

D. LONG-TERM DEBT (CONTINUED)

Current maturities of general obligation bonds and interest for the next five years and in five-year increments through maturity are as follows:

	Principal due	Interest due	Total due
2025	$ 360,000	$ 679,050	$ 1,039,050
2026	380,000	664,050	1,044,050
2027	405,000	644,425	1,049,425
2028	440,000	623,300	1,063,300
2029	470,000	600,550	1,070,550
2030-2034	2,850,000	2,606,000	5,456,000
2035-2039	3,890,000	1,768,500	5,658,500
2040-2044	5,110,000	768,000	5,878,000
2045	1,185,000	23,700	1,208,700
Total	$ 15,090,000	$ 8,377,575	$ 23,467,575

Voluntary early retirement program. Qualified personnel may voluntarily elect to retire early. Qualifying personnel must be an employee of the District, have at least fifteen years of service with the District, and be fully vested in KPERS. The maximum annual rate of retirement compensation is fifteen percent of the Retiree's final base salary in the year of retirement. Benefits end after five years or when the retiree reaches age 65, whichever comes first.

Current maturities of the voluntary early retirement program are as follows:

2025	$ 9,191

E. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
Track Replacement Project	$ 1,306,500	$ -	$ 1,306,500
School Improvement Project	13,464,494	651,301	12,813,193
	$ 14,770,994	$ 651,301	$ 14,119,693

F. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory authority
General fund	Preschool-aged at-risk fund	$ 50,000	K.S.A. 72-5167
General fund	At-risk (K-12) fund	332,246	K.S.A. 72-5167
General fund	Professional development fund	10,000	K.S.A. 72-5167
General fund	Capital outlay fund	73,380	K.S.A. 72-5167
General fund	Special education fund	196,872	K.S.A. 72-5167
Total General fund		662,498	
Supplemental general fund	At-risk (K-12) fund	101,132	K.S.A. 72-5143
Supplemental general fund	Professional development fund	6,935	K.S.A. 72-5143
Supplemental general fund	Bilingual education	1,473	K.S.A. 72-5143
Supplemental general fund	Food service fund	57,000	K.S.A. 72-5143
Supplemental general fund	Special education fund	125,370	K.S.A. 72-5143
Total Supplemental general fund		291,910	
Total operating transfers		$ 954,408	

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Section 125 plan. The District offers a section 125 flexible benefit plan to eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and qualified dependent care expenses. The plan is administered by a third-party administrator.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2024.

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Compensated absences. The District's policies regarding vacation permit the Superintendent, full-time, and part-time non-certified staff the following maximum vacations respectively: fifteen days, three weeks, and three weeks of four-hour days. Unused vacation is paid upon termination or resignation. The Superintendent earns two school days per year, non-cumulative for personal business. Unused personal days at the end of the year are added to the sick leave cumulative total. All employees earn ten days of sick leave per year with a maximum accumulation of sixty days. Upon termination or resignation from service with the District, all unused sick leave reverts to the District without any monetary payment to the employee. The District's policy is to recognize the costs of compensated absences when actually paid.

H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $323,124 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024 the District's proportionate share of the collective net pension liability reported by KPERS was $3,021,140. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

I. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2024.

J. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of damage to and destruction of assets; errors and omissions; injuries to employees; natural disasters; and medical needs of employees. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded coverage in any of the past three years.

K. SUBSEQUENT EVENTS

The District has evaluated subsequent events through December 5, 2024, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024

Fund	Certified budget	Adjustment to comply with legal maximum budget	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:					
General	$ 2,813,664	$ (157,219)	$ 2,656,445	$ 2,656,445	$ -
Supplemental general	871,678	(5,459)	866,219	866,219	-
Special purpose funds:					
Preschool-aged at-risk	66,500	-	66,500	43,548	22,952
Driver training	8,050	-	8,050	5,317	2,733
At-risk (K-12)	591,890	-	591,890	510,192	81,698
Professional development	32,000	-	32,000	7,502	24,498
Capital outlay	508,500	-	508,500	246,654	261,846
Career and postsecondary education	10,000	-	10,000	-	10,000
Bilingual	2,737	-	2,737	269	2,468
Food service	351,109	-	351,109	289,529	61,580
Special education	360,000	-	360,000	321,784	38,216
KPERS contribution	348,298	-	348,298	323,124	25,174
Recreation	29,400	-	29,400	29,400	-
Bond and interest fund:					
Bond and interest	352,025	-	352,025	351,843	182
Total Unified School District No. 219	6,345,851	(162,678)	6,183,173	5,651,826	531,347
Related municipal entity:					
Minneola Recreation Commission:					
General	175,225	-	175,225	63,621	111,604
Total municipal financial reporting entity	$ 6,521,076	$ (162,678)	$ 6,358,398	$ 5,715,447	$ 642,951

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State sources:				
State aid - general	$ 2,388,850	$ 2,458,409	$ 2,565,611	$ (107,202)
State aid - special education	182,927	196,872	247,595	(50,723)
Mineral production tax	1,680	932	-	932
Total receipts	2,573,457	2,656,213	$ 2,813,206	$ (156,993)
Expenditures:				
Instruction	707,404	875,630	$ 793,000	$ (82,630)
Student support services	111,714	108,258	117,600	9,342
Instructional support staff	10,062	13,770	10,600	(3,170)
General administration	227,803	246,280	228,200	(18,080)
School administration	269,236	269,537	284,250	14,713
Central services	18,024	8,949	52,550	43,601
Operations and maintenance	455,229	315,344	403,000	87,656
Student transportation services	126,081	156,179	96,827	(59,352)
Operating transfers	647,673	662,498	827,637	165,139
Adjustment to comply with legal maximum budget	-	-	(157,219)	(157,219)
Total expenditures	2,573,226	2,656,445	$ 2,656,445	$ -
Receipts over (under) expenditures	231	(232)		
Unencumbered cash, beginning of year	1	232		
Unencumbered cash, end of year	$ 232	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes and shared revenue:				
Ad valorem property:				
Tax in process	$ 8,016	$ 6,995	$ 4,920	$ 2,075
Current tax	627,294	672,071	662,389	9,682
Delinquent tax	4,599	4,888	6,455	(1,567)
Motor vehicle tax	26,826	27,226	26,818	408
State aid	80,593	115,121	115,846	(725)
Total receipts	747,328	826,301	$ 816,428	$ 9,873
Expenditures:				
Instruction	635,612	574,309	$ 731,466	$ 157,157
Operations and maintenance	4,484	-	-	-
Operating transfers	116,262	291,910	140,212	(151,698)
Adjustment to comply with legal maximum budget	-	-	(5,459)	(5,459)
Total expenditures	756,358	866,219	$ 866,219	$ -
Receipts over (under) expenditures	(9,030)	(39,918)		
Unencumbered cash, beginning of year	83,114	74,084		
Unencumbered cash, end of year	$ 74,084	$ 34,166		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Fees	$ 1,350	$ 2,700	$ 1,500	$ 1,200
Windfarm donation	50,000	50,000	50,000	-
Transfer from general	-	50,000	15,000	35,000
Total receipts	51,350	102,700	$ 66,500	$ 36,200
Expenditures:				
Instruction	51,350	43,548	$ 66,500	$ 22,952
Receipts over (under) expenditures	-	59,152		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ 59,152		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 1,680	$ 2,030	$ 1,890	$ 140
Other	1,300	2,500	1,500	1,000
Transfer from supplemental general	-	-	5,000	(5,000)
Total receipts	2,980	4,530	$ 8,390	$ (3,860)
Expenditures:				
Instruction	4,042	5,130	$ 6,550	$ 1,420
Vehicle operations and maintenance	501	187	1,500	1,313
Total expenditures	4,543	5,317	$ 8,050	$ 2,733
Receipts over (under) expenditures	(1,563)	(787)		
Unencumbered cash, beginning of year	11,188	9,625		
Unencumbered cash, end of year	$ 9,625	$ 8,838		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Windfarm donation	$ 75,000	$ -	$ -	$ -
Transfer from general	356,181	332,246	412,637	(80,391)
Transfer from supplemental general	89,853	101,132	104,253	(3,121)
Total receipts	521,034	433,378	$ 516,890	$ (83,512)
Expenditures:				
Instruction	444,150	510,192	$ 591,890	$ 81,698
Receipts over (under) expenditures	76,884	(76,814)		
Unencumbered cash, beginning of year	-	76,884		
Unencumbered cash, end of year	$ 76,884	$ 70		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Interest	$ 6,703	$ -	$ -	$ -
State aid	800	513	1,500	(987)
Transfer from general	-	10,000	30,000	(20,000)
Transfer from supplemental general	-	6,935	-	6,935
Total receipts	7,503	17,448	$ 31,500	$ (14,052)
Expenditures:				
Instructional support staff	5,449	7,502	$ 32,000	$ 24,498
Receipts over (under) expenditures	2,054	9,946		
Unencumbered cash, beginning of year	-	2,054		
Unencumbered cash, end of year	$ 2,054	$ 12,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes and shared revenue:				
Ad valorem property:				
Tax in process	$ 2,276	$ 1,996	$ 351	$ 1,645
Current tax	179,978	181,076	177,115	3,961
Delinquent tax	1,412	1,403	1,841	(438)
Motor vehicle tax	7,841	7,741	7,625	116
State sources:				
State aid - capital outlay	-	1,864	1,864	-
Other	-	-	13,240	(13,240)
Transfer from general	-	73,380	-	73,380
Total receipts	191,507	267,460	$ 202,036	$ 65,424
Expenditures:				
Instruction	22,709	54,600	$ 130,000	$ 75,400
Student support services	685	-	2,000	2,000
General administration	-	1,498	-	(1,498)
Operations and maintenance	11,981	133,516	91,500	(42,016)
Transportation	-	3,410	235,000	231,590
Facilities acquisition and construction services	-	53,630	50,000	(3,630)
Total expenditures	35,375	246,654	$ 508,500	$ 261,846
Receipts over (under) expenditures	156,132	20,806		
Unencumbered cash, beginning of year	150,333	306,465		
Unencumbered cash, end of year	$ 306,465	$ 327,271		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ -	$ -	$ 10,000	$ (10,000)
Expenditures:				
Other support services	-	-	$ 10,000	$ 10,000
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from supplemental general	$ -	$ 1,473	$ 959	$ 514
Expenditures:				
Instruction	-	269	$ 2,737	$ 2,468
Receipts over (under) expenditures	-	1,204		
Unencumbered cash, beginning of year	1,789	1,789		
Unencumbered cash, end of year	$ 1,789	$ 2,993		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Interest	$ -	$ 7,394	$ -	$ 7,394
Charges for services	91,387	88,123	123,889	(35,766)
State aid	1,753	1,665	1,944	(279)
Federal aid	169,932	138,618	195,876	(57,258)
Other	5,257	5,082	-	5,082
Transfer from supplemental general	26,409	57,000	30,000	27,000
Total receipts	294,738	297,882	$ 351,709	$ (53,827)
Expenditures:				
Food service operations	291,452	289,529	$ 351,109	$ 61,580
Receipts over (under) expenditures	3,286	8,353		
Unencumbered cash, beginning of year	13,016	16,302		
Unencumbered cash, end of year	$ 16,302	$ 24,655		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Windfarm donation	$ 50,000	$ -	$ -	$ -
Transfer from general	291,492	196,872	360,000	(163,128)
Transfer from supplemental general	-	125,370	-	125,370
Total receipts	341,492	322,242	$ 360,000	$ (37,758)
Expenditures:				
Instruction	290,940	320,795	$ 358,500	$ 37,705
Student transportation services	1,011	989	1,500	511
Total expenditures	291,951	321,784	$ 360,000	$ 38,216
Receipts over (under) expenditures	49,541	458		
Unencumbered cash, beginning of year	1	49,542		
Unencumbered cash, end of year	$ 49,542	$ 50,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

KPERS CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 328,583	$ 323,124	$ 348,298	$ (25,174)
Expenditures:				
Instruction	216,578	212,028	$ 215,944	$ 3,916
Student support services	13,878	13,127	10,797	(2,330)
Instructional support staff	-	263	10,448	10,185
General administration	22,896	24,097	2,925	(21,172)
School administration	32,424	32,511	37,964	5,453
Central services	2,014	858	23,684	22,826
Operations and maintenance	21,985	20,786	26,122	5,336
Student transportation services	6,554	7,342	2,054	(5,288)
Food service operations	12,254	12,112	18,360	6,248
Total expenditures	328,583	323,124	$ 348,298	$ 25,174
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes and shared revenue:				
Ad valorem property:				
Tax in process	$ 363	$ 320	$ 16	$ 304
Current tax	28,708	28,472	27,817	655
Delinquent tax	221	225	293	(68)
Motor vehicle tax	1,292	1,234	1,214	20
Total receipts	30,584	30,251	$ 29,340	$ 911
Expenditures:				
Community service operations	29,400	29,400	$ 29,400	$ -
Receipts over (under) expenditures	1,184	851		
Unencumbered cash, beginning of year	7,314	8,498		
Unencumbered cash, end of year	$ 8,498	$ 9,349		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2024

	Federal grants	Gifts and grants	Title II teacher quality
Receipts:			
Federal aid	$ 124,661	$ -	$ 6,559
Textbook rental fees and sales	-	-	-
Windfarm donation	-	722,920	-
Interest	-	117,434	-
Other	-	548	-
Total receipts	124,661	840,902	6,559
Expenditures:			
Instruction	76,544	305,663	-
Student support services	74,015	-	-
Instructional support staff	6,431	-	6,559
Operations and maintenance	12,973	-	-
Debt service:			
Interest	-	117,959	-
Total expenditures	169,963	423,622	6,559
Receipts over (under) expenditures	(45,302)	417,280	-
Unencumbered cash (deficit), beginning of year	(58,339)	2,648,201	-
Unencumbered cash (deficit), end of year	$ (103,641)	$ 3,065,481	$ -

See Independent Auditor's Report.

Title IV A	Title I	Textbook and student materials revolving	Contingency reserve	Total
$ 12,464	$ 53,728	$ -	$ -	$ 197,412
-	-	8,435	-	8,435
-	-	-	-	722,920
-	-	-	-	117,434
-	-	-	-	548
12,464	53,728	8,435	-	1,046,749
12,464	53,728	5,351	-	453,750
-	-	-	-	74,015
-	-	-	-	12,990
-	-	-	-	12,973
-	-	-	-	117,959
12,464	53,728	5,351	-	671,687
-	-	3,084	-	375,062
-	-	25,692	180,572	2,796,126
$ -	$ -	$ 28,776	$ 180,572	$ 3,171,188

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes and shared revenue:				
Ad valorem property:				
Tax in process	$ 2,902	$ 2,583	$ 1,769	$ 814
Current tax	230,763	230,204	226,876	3,328
Delinquent tax	1,964	1,911	2,374	(463)
Motor vehicle tax	10,883	9,905	9,761	144
State aid	-	3,505	3,505	-
Bond premium	-	105,250	-	105,250
Windfarm donation	100,000	97,000	97,000	-
Total receipts	346,512	450,358	$ 341,285	$ 109,073
Expenditures:				
Debt service:				
Principal	315,000	335,000	$ 335,000	$ -
Interest	25,275	15,525	15,525	-
Commissions and postage	-	1,318	1,500	182
Total expenditures	340,275	351,843	$ 352,025	$ 182
Receipts over (under) expenditures	6,237	98,515		
Unencumbered cash, beginning of year	367,097	373,334		
Unencumbered cash, end of year	$ 373,334	$ 471,849		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

BOND PROCEEDS BUILDING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
Receipts:		
Bond proceeds	$ -	$ 14,740,000
Bond premium	-	662,189
Interest	-	898
Other	-	2,000
Total receipts	-	15,405,087
Expenditures:		
Architectural and engineering services	-	651,301
Facility acquisition and construction services	-	293
Cost of issuance	-	258,321
Total expenditures	-	909,915
Receipts over (under) expenditures	-	14,495,172
Unencumbered cash, beginning of year	-	-
Unencumbered cash, end of year	$ -	$ 14,495,172

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2024

Fund	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Athletics	$ 13,427	$ 37,537	$ 37,233	$ 13,731	$ -	$ 13,731
Quiz bowl	1,132	560	296	1,396	-	1,396
6th grade honor band	155	860	966	49	-	49
Music contest	251	3,837	3,525	563	-	563
Plays/musical	77	-	47	30	-	30
Yearbook	3,079	1,320	92	4,307	-	4,307
Forensics	645	1,131	420	1,356	-	1,356
ENEL scholarship	9,435	10,000	9,946	9,489	-	9,489
Total district activity funds	$ 28,201	$ 55,245	$ 52,525	$ 30,921	$ -	$ 30,921

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2024

Fund	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student organization funds:				
High school cheerleaders	$ 4,065	$ 2,082	$ 2,158	$ 3,989
Junior high cheerleaders	2,129	1,188	1,562	1,755
Class leadership	504	2,043	1,096	1,451
Honor society	1,581	461	278	1,764
Student council	1,453	1,693	2,013	1,133
HS student incentives	-	9,047	9,047	-
Band organization	3,511	5,345	6,871	1,985
Seniors	-	1,091	1,048	43
Juniors	1,091	13,281	6,845	7,527
Sophomores	13,904	28,922	28,881	13,945
Total student organization funds	28,238	65,153	59,799	33,592
Clearing funds:				
High school activity fund resale	13,705	7,061	9,127	11,639
District clearing fund	5,372	1,882	2,125	5,129
Total clearing funds	19,077	8,943	11,252	16,768
District agency fund:				
Flex spending	-	27,295	23,994	3,301
Total agency funds	$ 47,315	$ 101,391	$ 95,045	$ 53,661

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

MINNEOLA RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Appropriation from Unified School District No. 219	$ 32,000	$ 29,400	$ 30,000	$ (600)
Donations	19,534	12,848	5,500	7,348
Interest	385	577	400	177
Miscellaneous	(8)	-	-	-
Total receipts	51,911	42,825	$ 35,900	$ 6,925
Expenditures:				
Baseball field improvements and maintenance	-	-	$ 40,000	$ 40,000
Equipment and maintenance	4,648	2,894	10,000	7,106
Miscellaneous	98	1,500	20,925	19,425
Utilities	1,109	-	500	500
Administration	12,781	15,095	25,300	10,205
Donations	10,878	35,000	53,000	18,000
Activity fees	450	400	500	100
Uniforms, shirts and caps	4,897	2,327	10,000	7,673
Officiating fees	3,300	6,405	15,000	8,595
Total expenditures	38,161	63,621	$ 175,225	$ 111,604
Receipts over (under) expenditures	13,750	(20,796)		
Unencumbered cash, beginning of year	120,437	134,187		
Unencumbered cash, end of year	$ 134,187	$ 113,391		

See Independent Auditor's Report.