2025

CERTIFICATE

To the Clerk of Smith County, State of Kansas
We, the undersigned, officers of
City of Athol
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
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Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		7			
Fund	**K.S.A.**				
General	12-101a	6	43,570	18,096	32.971 ✓
Library	12-1220	7	8,000	7,929	14.447 ✓
Noxious Weed		7	1,814	1,814	3.305 ✓
Special Highway		8	4,201		
Totals		xxxxxxx	57,585	27,839	50.723 ✓
Budget Hearing Notice		9			
Combined Rate and Budget Hearing Notice					
RNR Hearing Notice					
Neighborhood Revitalization					

County Clerk's Use Only

548849

Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	50.724
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:
ADAMS BROWN, LLC

Address:

Email:

Attest: August 12th 2024
County Clerk

Governing Body

CPA Summary
No assurance is provided. Substantially all disclosures omitted.

City of Athol

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	27,840	962	109	0	70	17
Library						
Noxious Weed						
TOTAL	27,840	962	109	0	70	17

County Treas Motor Vehicle Estimate 962

County Treas Recreational Vehicle Estimate 109

County Treas 16/20M Vehicle Estimate 0

County Treas Commercial Vehicle Tax Estimate 70

County Treas Watercraft Tax Estimate 17

Motor Vehicle Factor 0.03455

Recreational Vehicle Factor 0.00392

16/20M Vehicle Factor 0.00000

Commercial Vehicle Factor 0.00251

Watercraft Factor 0.00061

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
Library Fund	General Fund	6,000	0	0	Per Council
	Totals	6,000	0	0	
	Adjustments*				
	Adjusted Totals	6,000	0	0	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fur

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
None											
Total Other					0			0	0	0	0
Total Indebtedness					0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2024	Payments Due 2024	Payments Due 2025
Lease - FNB	44781	60	3.75	9,258	7,560	2,053	2,053
Totals					7,560	2,053	2,053

***If leasing/renting with no intent to purchase, do not list–such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	11,003	27,738	19,301
Receipts:			
Ad Valorem Tax	24,964	26,726	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	133		
Motor Vehicle Tax	628	1,075	962
Recreational Vehicle Tax	49	121	109
16/20M Vehicle Tax	0	5	0
Commercial Vehicle Tax	34	76	70
Watercraft Tax	0	24	17
Gross Earning (Intangible) Tax	19	0	15
Sale of City Tractor	0	0	0
Donations	0	0	0
Sales Tax	0	5,000	5,000
Reimbursements	0	0	0
Franchise Fees	781	0	0
Pancake Grill Rent	450	0	0
Transfer from Library	6,000	0	0
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	524	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**33,582**	**33,027**	**6,173**
Resources Available:	**44,585**	**60,765**	**25,474**
Expenditures:			
General Operations	3,696	18,200	18,200
Other Expenses	3,724	0	0
Sales Tax to Hospital	0	5,000	5,000
Street Lights	1,676	2,000	2,000
Payroll	5,119	6,000	6,000
Lease Payments	2,052	0	2,052
J.D. Tractor Purchase	0	10,264	10,264
Insurance	580	0	54
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**16,847**	**41,464**	**43,570**
Unencumbered Cash Balance Dec 31	27,738	19,301	xxxxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	61,310	41,464	43,570
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	43,570
		Tax Required	18,096
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	18,096

CPA Summary

No assurance is provided. Substantially all disclosures omitted.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Library	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	18,812	7,409	71
Receipts:			
Ad Valorem Tax	-20	0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	142	0	0
Motor Vehicle Tax	491	579	
Recreational Vehicle Tax	45	44	
16/20M Vehicle Tax	0	3	
Commercial Vehicle Tax	39	29	
Watercraft Tax	0	7	
Other Income	75	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous			
Does miscellaneous exceed 10%.Total Rec			
Total Receipts	772	662	0
Resources Available:	19,584	8,071	71
Expenditures:			
Operations	6,175	8,000	8,000
Transfer to General Fund	6,000	0	0
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	12,175	8,000	8,000
Unencumbered Cash Balance Dec 31	7,409	71	xxxxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	16,097	11,474	8,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	8,000
		Tax Required	7,929
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	7,929

Adopted Budget Noxious Weed	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	3,354	1,712	0
Receipts:			
Ad Valorem Tax	(10)	0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	17	0	0
Motor Vehicle Tax	49		
Recreational Vehicle Tax	5		
16/20M Vehicle Tax			
Commercial Vehicle Tax	5		
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	66	0	0
Resources Available:	3,420	1,712	0
Expenditures:			
Operations	1,708	1,712	1,814
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	1,708	1,712	1,814
Unencumbered Cash Balance Dec 31	1,712	0	xxxxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	1,540	1,814	1,814
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,814
		Tax Required	1,814
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	1,814

See Tab A

CPA Summary	
	No assurance is provided. Substantially all disclosures omitted.

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	1,142	1,981	3,091
Receipts:			
State of Kansas Gas Tax	1,110	1,110	1,110
County Transfers Gas		0	0
Miscellaneous	25		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,135	1,110	1,110
Resources Available:	2,277	3,091	4,201
Expenditures:			
Road Repairs	296	0	4,201
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	296	0	4,201
Unencumbered Cash Balance Dec 31	1,981	3,091	0
2023/2024/2025 Budget Authority Amount:	2,998	3,372	4,201

CPA Summary
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2025

NOTICE OF BUDGET HEARING

The governing body of
City of Athol
will meet on August 5, 2024 at 6:15 p.m. at Athol Co-Op meeting Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at SM. Co Clerk and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	16,847	45.225	41,464	52.216	43,570	18,096	32.971
Library	12,175		8,000		8,000	7,929	14.447
Noxious Weed	1,706		1,712		1,814	1,814	3.305
Special Highway	298		0		4,201		
Totals	31,026	45.225	51,176	52.216	57,585	27,839	50.723
						Revenue Neutral Rate**	50.724
Less: Transfers	6,000		0		0		
Net Expenditure	25,026		51,176		57,585		
Total Tax Levied	25,696		27,840		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	568,234		533,166		548,649		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	8,048	9,258	7,560
Total	8,048	9,258	7,560

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Official Title: City Clerk

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2025

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BUDGET SUMMARY

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Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	16,647	45.225	41,464	62.216	43,570	16,096	29.371
Library	12,175		8,000		8,000	7,925	14.447
Noxious Weed	1,709		1,712		1,814	1,814	3.305
Special Highway	295		0		4,201		
Totals	31,026	45.225	51,176	62.216	57,585	25,835	47.123
						Revenue Neutral Rate**	39.724
Less: Transfers	3,000		0		0		
Net Expenditure	28,026		51,176		57,585		
Total Tax Levied	25,695		27,840		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	568,234		533,168		548,649		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	8,048	9,268	7,560
Total	8,048	9,268	7,560

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Official Title: City Clerk

(Published in the Smith County Pioneer Thursday, July 25, 2024.)