HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
HAMILTON, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2024

BFR

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
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INDEPENDENT AUDITORS' REPORT

Board of Education
Hamilton Unified School District No. 390
Hamilton, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Hamilton Unified School District No. 390, Hamilton, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Hamilton Unified School District No. 390, Hamilton, Kansas,** or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Hamilton Unified School District No. 390, Hamilton, Kansas**, as of **June 30, 2024**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Hamilton Unified School District No. 390, Hamilton, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Hamilton Unified School District No. 390

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Hamilton Unified School District No. 390, Hamilton, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Hamilton Unified School District No. 390, Hamilton, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Hamilton Unified School District No. 390, Hamilton, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Hamilton Unified School District No. 390, Hamilton, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Hamilton Unified School District No. 390

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Hamilton Unified School District No. 390, Hamilton, Kansas**, as of and for the year ended June 30, 2023, and have issued our report thereon dated October 10, 2023, which contained an unmodified opinion on the basic financial statement.

The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
March 31, 2025

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 1,343,257	$ 1,343,257	$ 0	$ 0	$ 0
Special Purpose Funds							
Supplemental General	105,346	0	325,497	325,300	105,543	0	105,543
Preschool-Aged At-Risk	0	0	6,602	6,602	0	0	0
At Risk (K-12)	0	0	196,103	196,103	0	0	0
Capital Outlay	236,252	0	247,193	94,439	389,006	0	389,006
Driver Training	18,936	0	3,366	3,124	19,178	0	19,178
Food Service	2,497	0	163,780	125,816	40,461	0	40,461
Professional Development	3,440	0	53	350	3,143	0	3,143
Special Education	3,200	0	309,018	236,733	75,485	0	75,485
Career and Postsecondary Education	0	0	4,018	3,412	606	0	606
KPERS Contribution	0	0	109,939	109,939	0	0	0
Recreation Commission	0	0	5,820	5,820	0	0	0
Federal Funds	(176,495)	0	529,206	373,182	(20,471)	0	(20,471)
Gifts and Grants	26,362	0	113,430	130,217	9,575	0	9,575
Contingency Reserve	281,556	0	0	0	281,556	0	281,556
District Activity Funds	0	0	3,043	3,043	0	0	0
	$ 501,094	$ 0	$ 3,360,325	$ 2,957,337	$ 904,082	$ 0	$ 904,082

Composition of Cash:		
	Checking and Money Market Accounts	$ 958,632
	Certificates of Deposit	8,000
		966,632
	Agency Funds	(62,550)
		$ 904,082

The notes to the financial statement are an integral part of this statement.

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2024

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Hamilton Unified School District No. 390 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Hamilton, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $109,939 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $1,037,678. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 4 - Litigation:

The District is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 5 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $966,632 and the bank balance was $1,246,078. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $282,266 was covered by federal depository insurance and the remaining $963,812 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 6 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

Transfer from:	Preschool-Aged At-Risk	At-Risk (K-12)	Capital Outlay	Food Service	Special Education	Career and Postsecondary Education	Total
General Fund	$ 0	$ 150,096	$ 131,401	$ 40,000	$ 266,616	$ 0	$ 588,113
Supplemental General Fund	6,602	46,007	0	35,000	40,000	3,000	130,609
	$ 6,602	$ 196,103	$ 131,401	$ 75,000	$ 306,616	$ 3,000	$ 718,722

Note 7 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 8 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 9 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Note 10 - Compensated Absences:

Non-certified employees shall be given one day of sick leave for each month of their contract, plus one day for the school year. Total accumulation for non-certified staff will be limited to six times the yearly amount. At the beginning of each school year each certified staff member shall be credited with ten days of sick leave. The unused potion shall accumulate from year to year to a maximum of six times the yearly amount or 70 days as determined by the employee.

Full time certified personnel will be compensated at the rate of $45.00 per unused sick day over six times the yearly amount or 70 days as chosen by the teacher of sick leave not used. Full time non-certified personnel will be compensated at the rate of $15.00 per day for each day over six times the yearly amount of sick leave not used. These amounts will be added to the employee's September check.

Upon a certified employee's retirement, $45.00 reimbursement per day (60 days maximum) will be granted for unused sick leave days if the employee has been in the district 20 years or more and is eligible for retirement under the KPERS rules.

Vacation is also granted to the following groups of employees: Custodians and the Clerk of the Board receive 11 days of vacation annually and after five years of service receive 16 ½ days of vacation annually, and the Superintendent of Schools receives 20 days of vacation annually.

Note 11 - Subsequent Events:

The District has evaluated subsequent events through March 31, 2025, the date which the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 1,482,134	$ (146,025)	$ 7,148	$ 1,343,257	$ 1,343,257	$ 0
Special Purpose Funds						
Supplemental General	410,000	0	0	410,000	325,300	(84,700)
Preschool-Aged At-Risk	15,300	0	0	15,300	6,602	(8,698)
At Risk (K-12)	266,593	0	0	266,593	196,103	(70,490)
Capital Outlay	328,250	0	0	328,250	94,439	(233,811)
Driver Training	5,510	0	0	5,510	3,124	(2,386)
Food Service	138,550	0	0	138,550	125,816	(12,734)
Professional Development	8,000	0	0	8,000	350	(7,650)
Special Education	311,306	0	0	311,306	236,733	(74,573)
Career and Postsecondary Education	12,800	0	0	12,800	3,412	(9,388)
KPERS Contribution	119,264	0	0	119,264	109,939	(9,325)
Recreation Commission	5,820	0	0	5,820	5,820	0
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	373,182	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	130,217	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	3,043	XXXXXXXXX
	$ 3,103,527	$ (146,025)	$ 7,148	$ 2,964,650	$ 2,957,337	$ (513,755)

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 14,979	$ 7,148	$ 0	$ 7,148
State Sources	930,631	1,336,109	1,482,134	(146,025)
	945,610	1,343,257	$ 1,482,134	$ (138,877)
Expenditures				
Instruction	285,337	339,874	$ 374,000	$ (34,126)
Student Support Services	3,184	6,453	0	6,453
Instructional Support Staff	315	3,134	0	3,134
General Administration	153,809	229,663	201,250	28,413
School Administration	71,269	64,516	80,000	(15,484)
Operations & Maintenance	70,413	65,543	92,800	(27,257)
Student Transportation Services	83,713	45,961	263,053	(217,092)
Transfers	277,570	588,113	471,031	117,082
Adjustment to Comply with Legal Max	0	0	(146,025)	146,025
Adjustment for Qualifying Budget Credits	0	0	7,148	(7,148)
	945,610	1,343,257	$ 1,343,257	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 295,000	$ 308,286	$ 288,926	$ 19,360
County Sources	14,633	17,211	15,730	1,481
	309,633	325,497	$ 304,656	$ 20,841
Expenditures				
Instruction	185,736	114,533	$ 199,667	$ (85,134)
Student Support Services	0	0	22,171	(22,171)
Instructional Support Staff	0	65,042	0	65,042
General Administration	2,830	14,870	48,650	(33,780)
School Administration	0	246	0	246
Operations & Maintenance	1,142	0	28,650	(28,650)
Transfers	103,864	130,609	110,862	19,747
	293,572	325,300	$ 410,000	$ (84,700)
Receipts Over (Under) Expenditures	16,061	197		
Unencumbered Cash, Beginning	89,285	105,346		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 105,346	$ 105,543		

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 10,000	$ (10,000)
Transfers	5,000	6,602	5,300	1,302
	5,000	6,602	$ 15,300	$ (8,698)
Expenditures				
Instruction	5,000	6,602	$ 15,300	$ (8,698)
	5,000	6,602	$ 15,300	$ (8,698)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,255	$ 0	$ 0	$ 0
Transfers	187,758	196,103	266,593	(70,490)
	189,013	196,103	$ 266,593	$ (70,490)
Expenditures				
Instruction	189,013	196,103	$ 266,593	$ (70,490)
	189,013	196,103	$ 266,593	$ (70,490)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 113,263	$ 110,935	$ 94,549	$ 16,386
County Sources	4,807	4,857	4,493	364
Transfers	0	131,401	0	131,401
	118,070	247,193	$ 99,042	$ 148,151
Expenditures				
Instruction	29,207	36,087	$ 60,000	$ (23,913)
Student Support Services	6,276	7,938	0	7,938
General Administration	0	0	22,000	(22,000)
School Administration	0	0	25,000	(25,000)
Central Services	0	0	46,250	(46,250)
Operations & Maintenance	13,935	0	60,000	(60,000)
Transportation	50,135	49,579	115,000	(65,421)
Facility Acquisition & Construction S	0	835	0	835
	99,553	94,439	$ 328,250	$ (233,811)
Receipts Over (Under) Expenditures	18,517	152,754		
Unencumbered Cash, Beginning	217,735	236,252		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 236,252	$ 389,006		

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 4,548	$ 1,626	$ 5,000	$ (3,374)
State Sources	1,120	1,740	1,620	120
	5,668	3,366	$ 6,620	$ (3,254)
Expenditures				
Instruction	4,916	3,124	$ 5,510	$ (2,386)
	4,916	3,124	$ 5,510	$ (2,386)
Receipts Over (Under) Expenditures	752	242		
Unencumbered Cash, Beginning	18,184	18,936		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 18,936	$ 19,178		

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 25,811	$ 21,443	$ 29,271	$ (7,828)
State Sources	650	574	524	50
Federal Sources	84,881	66,763	78,971	(12,208)
Transfers	0	75,000	40,000	35,000
	111,342	163,780	$ 148,766	$ 15,014
Expenditures				
Operations & Maintenance	660	55	$ 2,200	$ (2,145)
Food Service Operation	115,957	125,761	136,350	(10,589)
	116,617	125,816	$ 138,550	$ (12,734)
Receipts Over (Under) Expenditures	(5,275)	37,964		
Unencumbered Cash, Beginning	7,772	2,497		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,497	$ 40,461		

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 199	$ 53	$ 750	$ (697)
Transfers	0	0	10,000	(10,000)
	199	53	$ 10,750	$ (10,697)
Expenditures				
Instructional Support Staff	1,240	350	$ 8,000	$ (7,650)
	1,240	350	$ 8,000	$ (7,650)
Receipts Over (Under) Expenditures	(1,041)	(297)		
Unencumbered Cash, Beginning	4,481	3,440		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,440	$ 3,143		

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 5,754	$ 2,402	$ 61,000	$ (58,598)
Transfers	188,676	306,616	250,000	56,616
	194,430	309,018	$ 311,000	$ (1,982)
Expenditures				
Instruction	185,676	230,183	$ 293,706	$ (63,523)
Student Transportation Services	5,554	6,550	17,600	(11,050)
	191,230	236,733	$ 311,306	$ (74,573)
Receipts Over (Under) Expenditures	3,200	72,285		
Unencumbered Cash, Beginning	0	3,200		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,200	$ 75,485		

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 3,000	$ (3,000)
State Sources	0	1,018	9,720	(8,702)
Transfers	4,022	3,000	10,000	(7,000)
	4,022	4,018	$ 22,720	$ (18,702)
Expenditures				
Student Transportation Services	5,678	3,412	$ 12,800	$ (9,388)
	5,678	3,412	$ 12,800	$ (9,388)
Receipts Over (Under) Expenditures	(1,656)	606		
Unencumbered Cash, Beginning	1,656	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 606		

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

KPERS Contribution Fund	Current Year			
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 103,708	$ 109,939	$ 119,264	$ (9,325)
	103,708	109,939	$ 119,264	$ (9,325)
Expenditures				
Instruction	75,111	92,367	$ 86,764	$ 5,603
Student Support Services	1,878	0	0	0
Instructional Support Staff	1,408	401	500	(99)
General Administration	6,431	4,596	8,000	(3,404)
School Administration	6,768	4,378	10,000	(5,622)
Operations & Maintenance	4,507	2,797	5,000	(2,203)
Student Transportation Services	4,601	3,296	6,000	(2,704)
Food Service Operation	3,004	2,104	3,000	(896)
	103,708	109,939	$ 119,264	$ (9,325)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Recreation Commission Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 5,723	$ 5,496	$ 5,588	$ (92)
County Sources	309	324	311	13
	6,032	5,820	$ 5,899	$ (79)
Expenditures				
Community Services Operations	6,171	5,820	$ 5,820	$ 0
	6,171	5,820	$ 5,820	$ 0
Receipts Over (Under) Expenditures	(139)	0		
Unencumbered Cash, Beginning	139	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 234,035	$ 529,206
	234,035	529,206
Expenditures		
Instruction	322,850	348,329
Instructional Support Staff	41,106	7,356
School Administration	0	5,388
Operations & Maintenance	30,200	2,324
Student Transportation Services	2,150	9,785
	396,306	373,182
Receipts Over (Under) Expenditures	(162,271)	156,024
Unencumbered Cash, Beginning	(14,224)	(176,495)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (176,495)	$ (20,471)

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 12,366	$ 113,430
	12,366	113,430
Expenditures		
Instruction	644	123,360
Student Transportation Services	0	6,857
	644	130,217
Receipts Over (Under) Expenditures	11,722	(16,787)
Unencumbered Cash, Beginning	14,640	26,362
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 26,362	$ 9,575

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 0
	0	0
Expenditures		
Transfers	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	281,556	281,556
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 281,556	$ 281,556

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organization Funds				
High School				
Class of 2024	$ 14,664	$ 3,241	$ 17,905	$ 0
Class of 2025	3,292	9,084	2,568	9,808
Class of 2026	2,903	747	47	3,603
Class of 2027	0	6,668	2,897	3,771
H-Club	1,268	16,462	12,892	4,838
CD Interest	229	332	0	561
Student Council	51	1,822	1,549	324
Safe	1,038	200	49	1,189
Entrepreneurship	0	150	11	139
Ag Club	18,650	44,490	49,661	13,479
FACS	0	519	0	519
	42,095	83,715	87,579	38,231
Elementary School				
Class of 2027	2,154	0	2,154	0
Class of 2028	100	4,722	2,976	1,846
Class of 2028	0	100	0	100
	2,254	4,822	5,130	1,946
Scholarships				
Hughes Scholarship	0	1,000	0	1,000
Hallren Scholarship	16,678	0	500	16,178
Nicholas Family Fund Scholarship	5,183	12	0	5,195
	21,861	1,012	500	22,373
Total Agency Funds	$ 66,210	$ 89,549	$ 93,209	$ 62,550

HAMILTON UNIFIED SCHOOL DISTRICT NO. 390
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
Athletics							
High School	$ 0	$ 0	$ 1,039	$ 1,039	$ 0	$ 0	$ 0
Elementary School	0	0	2,004	2,004	0	0	0
Total District Activity Funds	$ 0	$ 0	$ 3,043	$ 3,043	$ 0	$ 0	$ 0