



*Clockwise from Top left: North Gateway sign; Aquatic Center improvements; 47th Street mural; National Walk to School Day at Roesland Elementary School; City Hall Carport.*

# Annual Comprehensive Financial Report

## For the Fiscal Year Ending December 31, 2021



**City of Roeland Park, Kansas**

**City of Roeland Park, Kansas**



**Annual Comprehensive Financial Report  
for the fiscal year ended December 31, 2021**

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**Prepared by:**

Erin Winn  
Assistant City Administrator/  
Finance Director

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CITY OF ROELAND PARK, KANSAS  
FINANCIAL STATEMENTS  
Year ending December 31, 2021

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## INTRODUCTORY SECTION

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July 20, 2022

The Honorable Mayor, Members of the City Council, and Residents of the City of Roeland Park, Kansas

The Annual Comprehensive Financial Report (ACFR) of the City of Roeland Park for fiscal year ending December 31, 2021, is submitted to you. State law requires that every general-purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements. This report is published to fulfill the requirements for fiscal year ending December 31, 2021.

**Letter of  
Transmittal**

For the Fiscal Year  
Ended December 31, 2021

City of Roeland Park, Kansas

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the City. To the best of my knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the government. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included which includes management's discussion and analysis.

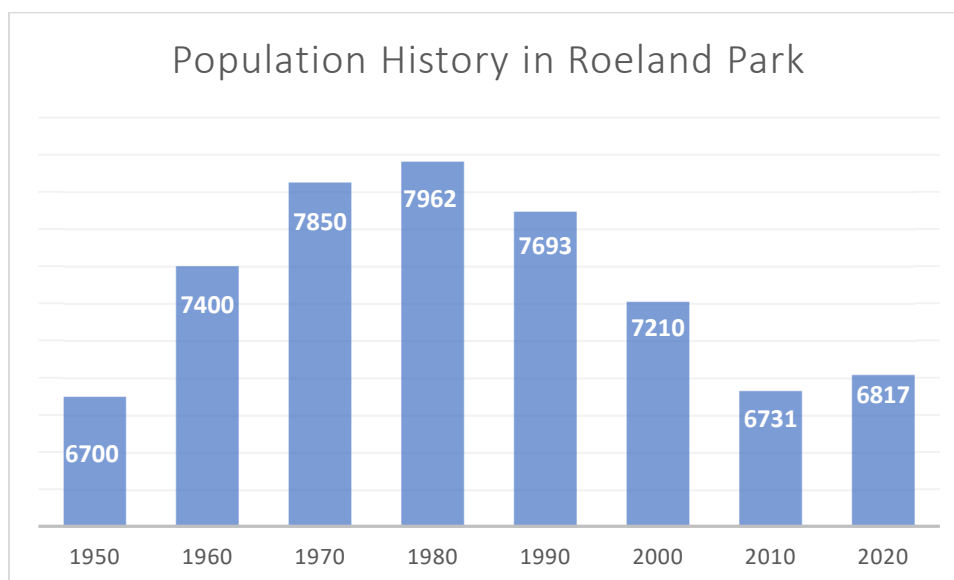
The management of the City is responsible for establishing and maintaining internal controls designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that; (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

This letter of transmittal provides a non-technical summary of City finances, economic prospects, and achievements. The Management's Discussion and Analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview and analysis of the City's basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The independent auditing firm of Gordon CPA has issued an unmodified ("clean") opinion on the City of Roeland Park's financial statements for the year ending December 31, 2021. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the Government - wide and Fund Financial Statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor's report is located at the front of the financial section of this report.

#### CITY OF ROELAND PARK PROFILE

The City of Roeland Park was incorporated in 1951 and is located in the northeastern part of Johnson County, Kansas. The City occupies 1.64 square miles and serves a population of approximately 6,700. The City's population is at the same population as it was in 1950. During the 1960's through 1980's the city saw a 6-10% population increase each decade. During the past three decades, the City's population has decreased with the 2020 census reporting a population of 6,817. The City's population has decreased approximately 18% since 1980.



The City of Roeland Park operates under the Mayor-Council-Administrator form of government. The City is divided into four wards with two councilpersons elected from each ward to serve staggered four-year terms. The Mayor is elected by the City at large for a four-year term. Policy-making and legislative authority are vested in a Governing Body consisting of the Mayor and eight council members, all elected on a non-partisan basis. The City Council directly appoints the following officers: City Administrator, City Attorney, City Engineer, City Prosecutor, Special Ethics Attorney and Municipal Judge who have full responsibility for carrying out City Council policies and administering day-to-day City operations.

The City Administrator hires the heads of the various departments. The City Administrator is responsible for administering all City programs and departments in accordance with policies and the annual budget adopted by the council. The City provides a full range of municipal services including police protection, the construction and maintenance of streets, storm drainage and other infrastructure, and recreational and cultural activities. Fire and health services are provided by the Consolidated Fire District and County and utilities are a service provided by the outside agencies. The City has an independent contract with a solid waste collector for recycling, yard waste and residential solid waste disposal.



The City of Roeland Park is also financially accountable for a legally separate Public Building Commission and Property Owners Association, both of which are reported separately within the City of Roeland Park's financial statements. Additional information on both of these legally separate entities can be found in the notes to the financial statements (See Note 1).

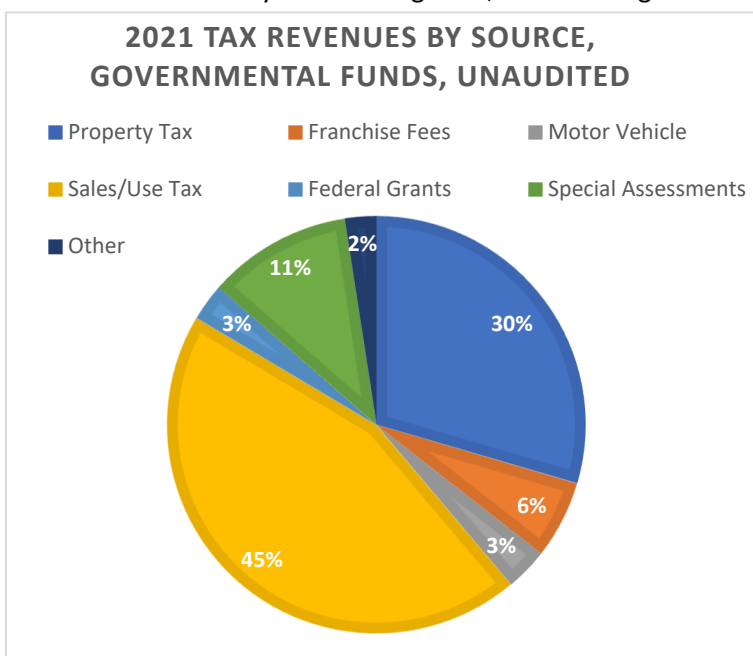
The annual budget serves as the foundation for Roeland Park's financial planning and control. The City Council formally adopts the budget and legally allocates, or appropriates, available monies for the City's various funds. The Council is required to adopt a final budget for the next fiscal year by no later than August 25th of the current year. The budget is prepared by fund, function (e.g., public safety), and department (e.g., police). The City Administrator has the authority to transfer resources within a department and between departments. The City is empowered to levy a property tax on both real and personal property located within its boundaries.

## LOCAL ECONOMY

The City of Roeland Park is a small community that has a lot to offer its citizens and visitors. The Roeland Park Community Campus is home to the Community Center, originally built in 1971 as an elementary school, an outdoor swimming pool, a sports dome that offers volleyball and basketball, as well as soccer. The facility abuts Nall Park, a 10 ½ acre natural conservation area with a walking path, a multi-purpose trail, rain gardens, playground and covered shelter area. The City of Roeland Park's newest park, R Park was opened in March 2010. The park has basketball courts, multi-use fields, playground equipment, new tennis courts in 2018, an arboretum, a walking trail, and two new custom shade structures. In 2019 a large permanent sculpture from world-renowned artist Jorge Blanco titled "See Red Run" was installed in the park. The Governing Body adopted the R Park phased development plan in early 2019 which will bring more than \$1.8 million in total improvements to the park. In 2020 the City completed Phase 1 and 2 improvements in the park which include a medium sized pavilion and permanent restrooms. Phase 3 improvements are set to be complete by the end of 2022.

The City of Roeland Park's tax revenue base consists of a variety of tax categories; the most significant being taxes applicable to sales and use followed by property tax. Sales taxes include the local generated sales tax as well as a share from the County sales tax that is distributed by population to cities within the County. The City has major industries located within the government's boundaries or in close proximity, which include major grocery stores, major department stores and convenience stores, as well as several financial institutions and insurance companies.

Roeland Park issued 336 building permits at a value of approximately \$4.3 million. This is significantly less than the prior year due to the issuance of permits for the new Sunflower Medical, which had a total value of \$9.2 million in 2020, and three new residential construction permits. In 2021, the City had



27 residential remodel projects with a value of \$2.16 million. There was one new residential construction permit issued for a value of \$325,000. The average sale price for a single-family home in the City in 2021 was \$287,078 – a 11.35% increase from the prior year. Assessed valuations of residential and commercial properties in Roeland Park increased by approximately 13% in 2021.

In 2014, the City adopted the Johnson County Contractor Licensing Program that requires all contractors obtaining a building, electrical, mechanical, plumbing or demolition permit are to be licensed with the County. The program ensures contractors understand building codes and requires annual continuing education classes to maintain the licensure. The program helps provide homeowners with assurance that contractors in Roeland Park understand City codes, have the required level of insurance and are professionals in their fields.

Median household incomes within the City of Roeland Park are higher than for the state and the nation. According to the 2020 census, the City's median household income was \$73,786 while the state's median income was \$61,091, and \$64,994 for the U.S.

## **FINANCIAL ANALYSIS**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under this basis of accounting, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

- Property Taxes are recognized as revenues in the year for which they are levied.
- Grants are recognized as revenue as soon as all eligibility requirements have been met.
- Program Revenues, such as charges to customers for goods and services, are recognized in the period they are earned.

Government fund financial statements are reported using the current financial resources measurement focus and the modified cash basis of accounting.

Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

- The City considers revenues to be available if they are collected within 60 days of the end of the year.
- Expenditures are generally recorded when a liability is incurred.
- Debt service expenditures and expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

## **LONG TERM FINANCIAL PLANNING**

The City began implementing long range financial forecasting in 2012 to develop the City's annual budget to assist the Governing Body in creating a sustainable budget and to stabilize taxes. Looking long-term provides a more complete picture of the City's financial future.

Each department prepares a three-year proposed budget, with the current year budget as their base. A review of each proposed departmental budget is completed by the council. The budget process includes

input from departments, the City Administrator, the City Council and residents at community budget meetings. The Governing Body adopts the budget for the following year by mid-August.

In addition to the budget process, departments submit updated five-year capital plans for review and approval based upon available funding. As of the 2019 Budget, staff developed a longer-term 10 year capital plan to assess the City's ability to pay cash for capital improvements. The Capital Improvement Plan includes all City owned facilities, equipment and infrastructure needs, including the Community Center and Aquatic Center. As part of the process, revenue from property taxes, sales/use taxes and grant revenues are updated to determine fund availabilities for long-term projects.

In September 2020 the City issued \$1.25 million in GO bonds to assist in the payment of the pool and R Park renovations. The City determined that it would also be advantageous to refinance two existing GO bonds, 2010-1 and 2011-2 as part of the new bond issuance. This refunding saved the City \$53,790 in future interest payments over the life of the debt. This refinanced debt series will retire end of 2023.

## MAJOR PROJECTS

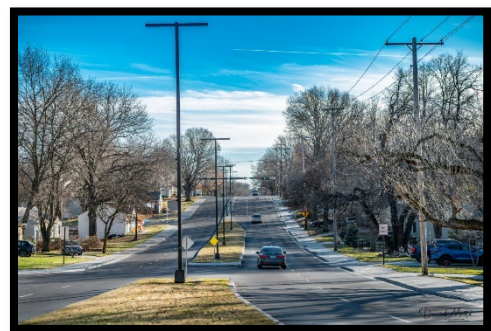
### Reinhardt Street Reconstruction



As part of the Residential Street Reconstruction program, the Reinhardt reconstruction was completed in August 2021. The almost \$1 million project included new street base and surface, new curb and gutter, a new sidewalk addition north of 50<sup>th</sup> street, replacement of existing sidewalks and stormwater improvements.

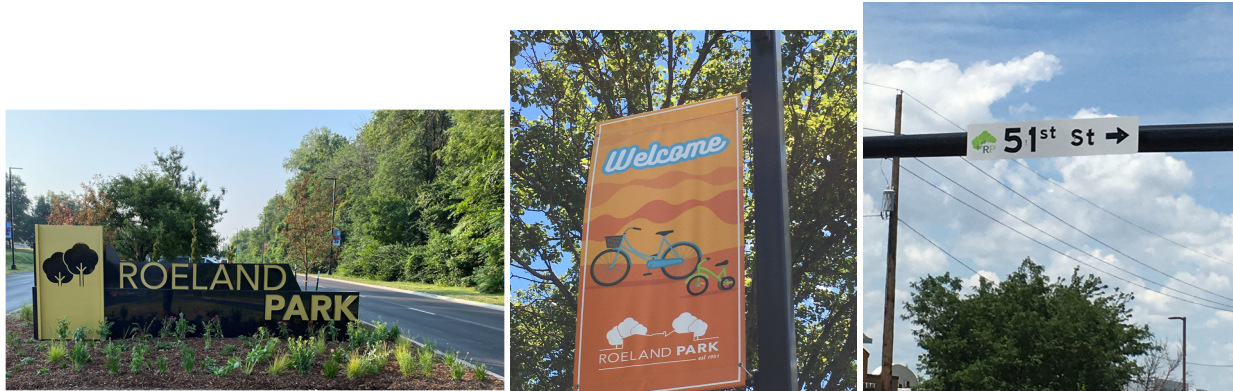
### Roe Boulevard Improvements Complete

The completion of the Roe 2020 project in 2021 marked a significant milestone. The \$9.46 million project included \$4.66 million from federal Surface Transportation grant funds, \$1.62 million from Johnson County CARS grants, \$2.91 million from Tax Increment Financing Districts and \$266 thousand from the Special Street & Highway Fund. In 2020, the City completed a 2-inch mill and overlay of the street south of 48<sup>th</sup> Street, new streetlight and traffic signal installations, enhanced intersections with improved pedestrian refuge points, enhanced crosswalks and a new 8-foot multi-use trail on the west side of the street. In 2021, the City completed landscaping throughout the corridor, resurfacing, signals and lighting north of 48<sup>th</sup> Street and the installation of gateway signage.



### Roe Boulevard Gateway Signs, new Road Signs and Street Banners

As part of a City-wide branding effort, new signs and street banners were installed along Roe Boulevard to enhance the appearance of the City's major road and complement the "Uniquely Rooted" theme.



### New Public Art Commissioned in the City

The City was the recipient of a \$10,000 grant from the Kansas Department of Commerce Creative Arts in Industry Commission. This award was used to help fund a large mural commissioned for a retaining wall on 48<sup>th</sup> Street. The mural was completed by seven different artists and each panel represents a unique component of the City's history.

## **BUDGET ASSUMPTIONS & FUTURE PLANNING**

The 2022 budget was built with the following considerations in mind:

The recent enactment of Senate Bill 13, which requires the Governing Body to hold a public hearing and adopt a resolution if they intend to exceed the revenue neutral rate. The revenue neutral rate is the tax rate that would give the municipality the same amount of property tax revenue it received the year prior.

The Governing Body held the property tax mill levy constant for 2022 to ensure sufficient funding for significant capital investments planned during the next 5 years. During 2018 and 2019 the mill levy was reduced 2.5 mills in each year.

Sales tax collections during the first half of 2021 are considerably higher compared to the same period in 2019, the most recent 'normal' year. This is attributed to the Covid-19 pandemic creating greater demand for basic commodities such as food and health care supplies offered through the variety of regional retailers located in Roeland Park. In addition, a major retail store in Roeland Park was demolished and rebuilt in 2019 also adding to the increase experienced in the first half of 2020. Sales tax collections are



also higher due to the capital improvement sales tax increasing from a quarter to a half a percent (as approved by voters in 2020) effective with the start of the 2<sup>nd</sup> quarter in 2021.

A recent decision favoring large box retailers by the State Board of Tax Appeals has potential to significantly reduce the taxable value of major retailers located in Roeland Park. The retailers appealing their tax assessments are located within Tax Increment Financing districts within the community, the impact would initially impact TIF Fund revenues.

The City closed on the sale of one (Northeast RJ) of the two City owned properties offered for sale or lease at the end of 2019. The City is currently in talks with a private developer about the Rocks; the stated intent of the developer is to buy the land for a mixed-use multi-family development. The site is also home to the Public Works shop. The City is dedicating funding this year to investigate the feasibility of keeping the Public Works shop at the Rocks while continuing to look for alternative locations in surrounding communities; a necessity given the small size (1.6 square miles) of the City.

The agreement with Johnson County Parks and Recreation (JCPRD) for the management of the City's Aquatics Center (RPAC) ended May 31, 2019. This marked the end of 20 years where JCPRD split the operation and capital expenses with the City 50/50. In addition, a storm in 2018 damaged the dome beyond repair. Due to the exceptional cost associated with installing a new dome and complying with modern building standards, the Governing Body decided to make the operation a summer-only facility for 2019. A major renovation to RPAC (\$1.8 million) was completed in 2021. The renovation was a new and significant addition to the City's Capital Improvement Plan in 2020, which along with Governing Body direction to complete the first two phases of improvements at R Park in 2020 (\$1.7 million) led to their decision to plan for a \$1.25 million General Obligation Bond issue in support of these projects. A favorable bond market provided for a 1.51% interest rate on the issue in the 3<sup>rd</sup> quarter of 2020.

A new Parks and Recreation Superintendent was added in 2020 as the City prepared to complete the two significant capital projects noted above as well as positioning to bring pool operations in house in 2021 vs a contracted arrangement as has been the case since its construction. The 2022 budget reflects a complete Aquatics line-item budget in anticipation of this step along with updates to job descriptions and the pay scale to reflect the aquatics positions being added.

To remain competitive with neighboring communities and to help meet one of the City's stated goals, the 2022 Budget reflects 4.10% for merit-based salary increases for each department.

A new Menards on Roe Boulevard north of the City in Wyandotte County is anticipated to open at the beginning of 2023. Impacts to Roeland Park sales tax receipts are reflected in the 2023 and 2024 budget projections.

## **FUTURE INITIATIVES**

The Governing Body developed several Organizational Goals and Current Objectives during the 2022 Budget process. Some of the goals include:

### **Objectives with a Fiscal Impact**

- Purchase a neighborhood resource trailer for the police department
- Conduct a space needs, cost and site assessment for a possible new Public Works Facility at the Rocks



- Phase 2 Improvements to Cooper Creek
- Implement a Web-based map to be viewable by the public for annual leaf collection progress
- All staff and elected officials to complete Diversity, Equity and Inclusion training
- Incentivize home energy audits to promote Roeland Park achieving our carbon emissions reduction goal
- Update the City's zoning code to improve clarity as well as address barriers to building 'missing middle' housing
- Install a unitary surface as part of the playground replacement planned for Phase 3 of R Park Improvements
- Implement program to change over police vehicle inventory to hybrids
- Research property covenants and restrictions to identify those with discriminatory language

## AWARDS AND ACKNOWLEDGMENTS

The City received the following recognitions and awards in 2021.

- AAA awarded the Roeland park Police Department the Gold Award for Community Traffic Safety. This is the fifth year in a row the City received a Traffic Award from AAA.
- The Government Finance Officers Association (GFOA) awarded its Distinguished Budget Presentation Award to the City for its 2021 Budget document. This is the City's second Distinguished Budget award.
- The GFOA Certificate of Achievement for Excellence in Financial Reporting Award for its 2019 ACFR for the 26<sup>th</sup> consecutive year.
- The City received the "Leading the Way" award from ETC for scoring in the top 10% of City's nationwide for citizen satisfaction.

The preparation of this report would not have been possible without the dedicated and efficient service of the entire staff of the administration department. I wish to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the City Administrator, Mayor and the Council for their constant support for maintaining the highest standards of professionalism in the management of the City of Roeland Parks finances.

Respectfully Submitted,



Erin Winn  
Assistant City Administrator/Director of Finance



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Roeland Park  
Kansas**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2020

*Christopher P. Morill*

Executive Director/CEO



## **2021 Governing Body**

Mayor Mike Kelly

Trisha Brauer

Benjamin Dickens

Jan Faidley

Jennifer Hill

Michael Poppa

Tom Madigan

Kate Raglow

Michael Rebne

CITY OF ROELAND PARK, KANSAS  
2021 DEPARTMENT HEADS AND APPOINTED OFFICIALS

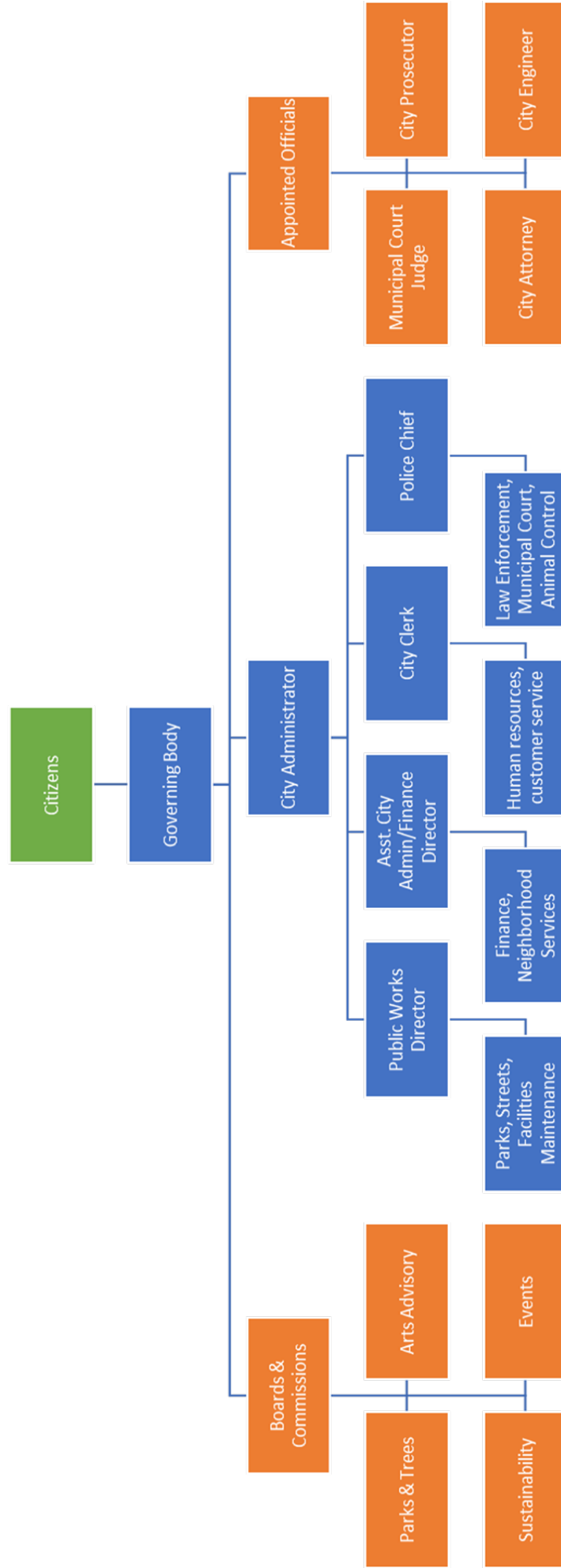
Department Heads:

City Administrator	Keith Moody
Assistant City Administrator/Director of Finance	Erin Winn
City Clerk	Kelley Nielsen
Chief of Police	John Morris
Director of Public Works	Donnie Scharff

Appointed Officials:

City Attorney	Steve Mauer
City Prosecutor	Frank Gilman
Municipal Court Judge	Karen Torline
City Engineer	Dan Miller, Lamp Ryneearson

## Organizational Chart





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## FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council  
City of Roeland Park, Kansas

**Opinions**

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Roeland Park, Kansas, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Roeland Park, Kansas, as of December 31, 2021, and the respective changes in financial position thereof and the respective budgetary comparison for the General Fund, CID #1 - Roeland Park Shopping Center Fund, the Special Street Fund and the Special Infrastructure Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Accounting and Audit Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve, collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amount and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of the City's proportionate share of the net pension liability, the schedule of City contributions, and the schedule of changes in the City's total OPEB liability and related ratios, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The combining and individual nonmajor fund financial statements and schedules, as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying account and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Gordon CPA LLC*

Certified Public Accountant  
Lawrence, Kansas

July 20, 2022

## City of Roeland Park, Kansas

### Management's Discussion and Analysis For Fiscal Year Ended December 31, 2021

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We offer those interested in the City of Roeland Park's financial statements this narrative overview and analysis of the financial activities of the City of Roeland Park for the fiscal year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

#### Financial Highlights

- The assets and deferred outflows of resources of the City of Roeland Park exceeded its liabilities and deferred inflows of resources as of December 31, 2021, by \$36,005,955 (net position). The assets and deferred outflows of resources of the City of Roeland Park exceeded its liabilities and deferred inflows of resources as of December 31, 2020, by \$32,021,396 (net position).
- The government's total net position increased by \$3,984,559 and \$4,816,371 for 2021 and 2020, respectively. The increase in total net position during fiscal year 2021 was primarily due to a 14% increase in sales and use tax overall from the prior year and an increase in real property taxes due to increased property values. Additionally, while significant capital improvements occurred in 2021, the majority of planned capital improvements at the Community Center budgeted in 2021 will now occur in 2022. Finally, the City received its first tranche of American Rescue Plan Act federal funding, approximately \$514,000. The majority of that money is slated to be spent on infrastructure improvements over the next few years. The City has built substantial reserves to ensure ongoing operations at current day levels.
- The City of Roeland Park's governmental funds reported combined ending fund balances of \$10,875,929 and \$9,675,221 as of December 31, 2021, and 2020, respectively. Unassigned fund balance for fiscal years 2021 and 2020 was \$(385,741) and \$(1,135,306), respectively.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$1,541,872, or 32 percent of total General Fund expenditures compared to the 2020 balance of \$1,232,026, or 25 percent of total General Fund expenditures.
- The City of Roeland Park's total debt, excluding compensated absences, net pension liability and OPEB liabilities, decreased by \$905,477 (16 percent) during fiscal year ended December 31, 2021. The City of Roeland Park's total debt, excluding compensated absences, net pension liability and OPEB liabilities, decreased by \$81,019 (1.4 percent) during fiscal year ended December 31, 2020. The decrease was due to the scheduled principal payments on the debt.

#### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Roeland Park's basic financial statements. The City of Roeland Park's basic financial statements comprise three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to basic financial statements.

**Government-wide financial statements.** The government-wide financial statements are designed to provide a broad overview of the City of Roeland Park's finances in a manner similar to a private-sector business.

The statement of net position presents information on all of the City of Roeland Park's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Roeland Park is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements reflect functions of the City of Roeland Park that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the City of Roeland Park include public safety, highways and streets, culture and recreation, employee benefits and general government.

The government-wide financial statements include the City of Roeland Park itself (known as the primary government). The financial statements also include the Public Building Commission and the Roeland Park City Hall Property Owners

## City of Roeland Park, Kansas

### Management's Discussion and Analysis For Fiscal Year Ended December 31, 2021

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Association, the component units of the City of Roeland Park. The component units, although legally separate entities, are included in the City's reporting entity as blended component units because of their significant operational or financial relationship with the City.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Roeland Park, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Roeland Park are governmental funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Roeland Park maintains 15 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Bella Roe/Walmart TIF Fund, Equipment and Building Reserve Fund, Debt Service Fund, Special Street Fund, Special Infrastructure Fund, TDD #1 - Price Chopper Fund, TDD #2 - Lowe's Fund and CID #1 Roeland Park Shopping Center Fund, all of which are considered to be major funds. Data from the other 6 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

**Notes to basic financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other information.** The City's other postemployment benefit plan, pension plan and budgetary comparison schedules are presented as required supplementary information immediately following the notes to the basic financial statements. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information.

### Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City's total net position has increased from a year ago by \$3,984,559. The following table is a condensed version of the government-wide statement of net position comparing fiscal years 2021 and 2020.

The City of Roeland Park's restricted net position, \$8,137,672 and \$7,858,659 for fiscal years 2021 and 2020, respectively, represent resources that are subject to external restrictions on how they may be used. The remaining balance is unrestricted net position of \$1,238,729 and \$522,959 for 2021 and 2020, respectively.



## City of Roeland Park, Kansas

### Management's Discussion and Analysis For Fiscal Year Ended December 31, 2021

	Governmental Activities 2021	Governmental Activities 2020	Change
Current and other assets	\$ 19,239,490	\$ 18,244,355	\$ 995,135
Capital assets	29,150,827	26,673,746	2,477,081
Total assets	48,390,317	44,918,101	3,472,216
Total deferred outflows of resources	723,483	809,036	[85,553]
Current liabilities	3,875,449	3,748,514	126,935
Noncurrent liabilities	4,178,875	5,412,203	[1,233,328]
Total liabilities	8,054,324	9,160,717	[1,106,393]
Total deferred inflows of resources	5,053,521	4,545,024	508,497
Net position:			
Net investment in capital assets	26,629,554	23,639,778	2,989,776
Restricted	8,137,672	7,858,659	279,013
Unrestricted [deficit]	1,238,729	522,959	715,770
Total net position	\$ 36,005,955	\$ 32,021,396	\$ 3,984,559

At the end of the current fiscal year, the City of Roeland Park is able to report positive balances in all three categories of net position for the government as a whole. The City's investment in capital assets is net of any debt used to acquire capital assets, less any unspent debt proceeds. Retroactive reporting of infrastructure assets is not required to be reported by the City of Roeland Park; however, the net position category invested in capital assets is reduced by debt funding used to purchase prior year's infrastructure.

Net position may serve over time as one useful indicator of a government's financial condition. The City's net position increased by \$3,984,559, or 15 percent, for the fiscal year ended December 31, 2021.

**Current and Other Assets** - The City's current and other assets increased by \$1 million from \$18.2 million to \$19.2 million. The City's capital assets increased by \$2.5 million or a 9.3 percent increase. The primary element of this increase is due to the addition of approximately \$3.4 million in net capital assets.

**Noncurrent liabilities** decreased by 22.3 percent due to a decrease in general obligation bond liabilities. Noncurrent liabilities, excluding debt, include \$191,431 of other postemployment benefits. The City's net pension liability decreased by 26 percent.

The largest portion of the government's net position for governmental activities (74 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure), less any related outstanding debt used to acquire those assets. The government uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the government's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Capital assets include all assets, still in use, acquired from 1952 through December 31, 2021.

## City of Roeland Park, Kansas

### Management's Discussion and Analysis For Fiscal Year Ended December 31, 2021

Restricted net position totals \$8,137,672 and represent assets with constraints placed on their use by either external groups such as creditors, grantors, contributors, laws or regulations of other governments, or law through constitutional provisions or enabling legislation. Unrestricted net position of \$1,238,729, consists of net position that does not meet the definition of "restricted" or "net investment in capital assets."

The changes in net position are highlighted in the following table, which shows the City's revenues and expenses for the fiscal year. These two main components are subtracted to yield the change in net position.

Revenue is further divided into two major components: program revenue and general revenue. Program revenue is defined as charges for sales and services, operating grants and contributions, and capital grants and contributions. General revenue includes taxes, investment income and other unrestricted revenue sources.

A summary of the City's changes in net position follows:

City of Roeland Park's Changes in Net Position			
	Governmental Activities 2021	Governmental Activities 2020	Change
Revenues:			
Program revenues:			
Charges for services	\$ 467,260	\$ 407,959	\$ 59,301
Operating grants and contributions	197,501	388,681	[191,180]
Capital grants and contributions	851,569	2,046,445	[1,194,876]
General revenues:			
Property taxes	4,091,628	3,819,267	272,361
Sales and use taxes	4,534,189	3,784,834	749,355
Franchise taxes	456,259	447,629	8,630
Investment earnings	24,920	80,124	[55,204]
Miscellaneous	304,412	539,642	[235,230]
Total revenues	10,927,738	11,514,581	[586,843]
Expenses:			
General government	1,616,027	1,924,882	[308,855]
Public works	2,771,841	2,313,717	458,124
Public safety	1,781,160	1,919,767	[138,607]
Culture and recreation	709,393	475,554	233,839
Interest on long-term debt	64,758	64,290	468
Total expenses	6,943,179	6,698,210	244,969
Increase in net position	3,984,559	4,816,371	[831,812]
Net position, beginning	32,021,396	27,205,025	4,816,371
Net position, ending	\$ 36,005,955	\$ 32,021,396	\$ 3,984,559

Total governmental activities revenue was \$10,927,738 and \$11,514,581 in fiscal years 2021 and 2020, respectively.

## City of Roeland Park, Kansas

### Management's Discussion and Analysis For Fiscal Year Ended December 31, 2021

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Certain revenues are generated that are specific to governmental program activities. These totaled \$1,516,330 and \$2,843,085 in 2021 and 2020, respectively. The graphs in Tables 1 and 2 of the statistical section as listed in the table of contents, show the composition of the fiscal year's governmental activities revenue and expenses.

Total governmental activities expenses were \$6,943,179 and \$6,698,210 in fiscal years 2021 and 2020, respectively.

Several of the revenue and expense categories fluctuated between 2021 and 2020. Highlights include the following:

#### Revenues:

- Property taxes increased by \$272,361 due to the addition of a new house and an increase in property values.
- Capital improvement revenues decreased by \$1,194,876 or 158% from the prior year due receipt of \$1.43 million in CARS grants for the Roe 2020 project.
- Sales tax revenue increased by \$749,355 or 20% from 2020 likely due to an increase in retail and consumer activity post COVID-19 restrictions.
- Franchise fees were up \$8,630 or 2% in 2021 compared to the prior year.
- Culture and recreation revenues were up \$102,424 or 100% in 2021 compared to 2020 due to the City's aquatic center being reopened after being closed in 2020 due to the COVID-19 outbreak.

#### Expenses:

- Culture and Recreation expenses increased by \$233,839 in 2021 from the prior year due to cancelling the pool season for 2020 as a result of the COVID-19 pandemic.
- Public Works expenses increased from the prior year by \$458,124 due to having a more investment in capital projects in 2021.
- General Government expenses were down \$308,855 due to staffing shortages and measures taken to deliver services more efficiently.

### Financial Analysis of the Governmental Funds

As noted earlier, the City of Roeland Park uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the City of Roeland Park's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City of Roeland Park's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City of Roeland Park's governmental funds reported combined ending fund balances of \$10,875,929, an increase of \$1,200,708 in comparison with the prior year. Fund balance that is restricted to indicate that it is not available for new spending because it has already been committed to pay for debt service totaled \$1,360,689, for capital expansion and improvements totaled \$6,472,712, for culture and recreation totaled \$280,149 and for Roeland Park Property Owners' Association totaled \$24,122.

The General Fund is the chief operating fund of the City of Roeland Park. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$1,541,872, while total fund balance was \$3,019,451. This is more than the 2020 unassigned fund balance of \$1,232,026 and more than the total 2020 General Fund balance of \$2,703,895. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 32 percent of total General Fund expenditures, while total fund balance represents 32 percent of that same amount. Unassigned fund balance represented 25 percent of total General Fund expenditures for 2020, while total fund balance represents 54 percent of that same amount.

The fund balance of the City of Roeland Park's General Fund increased by \$315,556 in 2021 and increased by \$79,831 during 2020. The increase in 2021 is due to sales tax revenues coming in much stronger than anticipated, a 20%

## **City of Roeland Park, Kansas**

### **Management's Discussion and Analysis For Fiscal Year Ended December 31, 2021**

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increase from 2020. Total expenditures in the general fund increased \$364,680 or 7.8 percent, while revenues increased \$212,340 or 3.7 percent. The majority of the revenue increase is attributable to sales tax increases.

CID #1 - Roeland Park Shopping Center Fund had an ending fund balance of \$3,003,456. The net increase in fund balance was \$648 for the year. Since inception, the fund has had almost no draws on the balance. The CID is meant for economic development of the district and expenses are made when the property owner submits a request for a qualifying expense. The CID was established to help redevelop the shopping center if and when Wal-Mart left. To date, the retailer has decided not to move from the site. As such, the net increase in fund balance was due to no significant expenditures being made in the fund.

Special Street & Highway Fund had an ending fund balance of \$1,368,421. The net increase in fund balance was \$150,962 for the year. The net increase in fund balance was due to the timing of revenues for funding of various capital improvement projects that were constructed in 2021, notably the Reinhardt street reconstruction and the Cedar Street sidewalk project.

Special Infrastructure Fund had an ending fund balance of \$1,451,120. The net decrease in fund balance was [\$138,443] for the year. The net decrease in fund balance was due to the funding of various capital improvement projects that were constructed in 2021.

The Bella Roe/Walmart TIF Fund had an ending fund balance of \$202,855. The net decrease in fund balance was [\$260,106] for the year. The net increase was due to the receipt of CARS funding and the adjustment of some aspects of the Roe Blvd construction project.

The Debt Service Fund had a total fund balance of \$108,274, all of which is restricted for the payment of debt service (i.e., payment of general obligation principal and interest). The net decrease in fund balance during the current year in the Debt Service Fund was [\$25,607]. The net decrease is due to the expiration of a general obligation bond. The reserves in the Debt Service Fund are at nearly 20 percent of principal and interest payments for 2021, which is above the 10 percent to 15 percent fund balance policy adopted by Council.

The TDD #1 - Price Chopper Fund had an ending fund balance deficit of [\$1,662,653]. The net increase in fund balance was \$282,877 for the year. The net increase in fund balance was due to paying \$252,797 of principal on the defaulted bonds.

The TDD #2 - Lowe's Fund had an ending fund balance deficit of [\$264,960]. The net increase in fund balance was \$156,842 for the year. The net increase in fund balance was due to paying \$139,985 of principal on the defaulted bonds that were called in 2017.

### **General Fund Budgetary Highlights**

The legally adopted budget for the General Fund was not amended by the Governing Body in 2021. On a budgetary basis, which can be found in the basic financial statements on page 19, expenditures and other uses were less than revenues and other sources, which resulted in an increase in fund balance by \$315,556. The increase in the fund balance is due to an unanticipated increase in local sales and use tax. Actual revenues were \$132,412 less than budgeted revenues.

General Fund expenditures were lower than the final budget by \$631,354. The following general fund expenditure categories experienced significant differences between budgeted amount and the actual amount. A brief explanation is included:

- Public Works expenditures – reflect less expense on tree and street maintenance in the General Fund in 2021 than originally planned.
- Public Safety expenditures – the City spent less on salaries due to staffing shortages in both the police department and the municipal court.
- Employee Benefits expenditures – the City spent less on KP&F contributions than originally planned due to retirement of a long-term employee.

## City of Roeland Park, Kansas

### Management's Discussion and Analysis For Fiscal Year Ended December 31, 2021

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#### Capital Asset and Debt Administration

**Capital assets.** The City of Roeland Park's investment in capital assets for its governmental activities as of December 31, 2021, and 2020, respectively, was \$29,150,827 and \$26,673,746 (net of accumulated depreciation). This investment in capital assets includes land, construction-in-progress, buildings, improvements and infrastructure and machinery and equipment. The total increase in the City of Roeland Park's investment in capital assets for the current fiscal year was 9.3 percent.

City of Roeland Park's Capital Assets		
	Governmental Activities	
	2021	2020
Land	\$ 2,216,272	\$ 2,216,272
Artwork	71,468	71,468
Buildings	5,303,878	4,572,919
Improvements other than buildings and infrastructure	35,384,040	32,487,495
Machinery and equipment	2,231,109	2,208,726
Construction-in-progress	4,684,919	4,895,274
Accumulated depreciation	<u>[20,740,859]</u>	<u>[19,778,408]</u>
Total	<u>\$ 29,150,827</u>	<u>\$ 26,673,746</u>

Additional information on the City of Roeland Park's capital assets can be found in Note III B. of this report.

City of Roeland Park's Outstanding Debt General Obligation and Revenue Bonds		
	Governmental Activities	
	2021	2020
General obligation bonds	\$ 2,540,183	\$ 3,059,204
Transportation development district sales tax revenue bonds	<u>2,215,527</u>	<u>2,608,308</u>
Total	<u>\$ 4,755,710</u>	<u>\$ 5,667,512</u>

**Long-term debt.** At the end of the current fiscal year, the City of Roeland Park had total bonded debt outstanding of \$4,755,709. Of this amount, \$2,540,183 comprises of debt backed by the full faith and credit of the City. The remainder of the City of Roeland Park's debt represents bonds secured solely by specified revenue sources (i.e., revenue bonds) of \$2,215,527.

The City of Roeland Park's total debt decreased by \$911,803 (16 percent) during the current fiscal year. The decrease was due to the scheduled principal payments on the debt.

Additional information on the City of Roeland Park's long-term debt can be found in Note III C. of this report.

#### Economic Factors and Next Year's Budgets and Rates

The City of Roeland Park had a positive financial outlook due to increased property tax values, solid reserves in operation and capital funds, and the decision of the City's largest retailer to remain at their current location in Roeland Park rather than moving to a neighboring community. The 2022 Budget reflects no increase in mill rate. 2021 reflected a significant increase in sales and use taxes. This increase, combined with salary savings and additional measures to improve cost efficiency, have led to an increased fund balance.

In 2021, we anticipated steady sales tax revenues that are actually an average of collections in 2019 and 2020, which is approximately 6.5% less than the prior year. In actuality, we received a 20% increase compared to 2020, which already reflected a five-year high in sales tax collections for the city's share of sales and use taxes.

The City has financial policies that govern financial decision making. These policies help the governing body:

## City of Roeland Park, Kansas

### Management's Discussion and Analysis For Fiscal Year Ended December 31, 2021

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- Ensure financial sustainability
- Provide transparency to residents and stakeholders
- Establish strategic intent for financial management and a consistent methodology

#### 2022 Budget

The Council approved the 2022 budget based upon information provided in the three-year forecast.

Factors considered in projecting revenues and expenditures in 2022 include:

- No significant decline in sales tax other than those anticipated due to the construction on Roe Boulevard.
- Property values increased by at least 1.5% annually.
- Franchise fees and court revenues remain in line with 3-year history.
- Personnel costs, supplies and contractual services grow at a rate consistent with inflation
- Property tax supported debt service remains at expected levels.

#### Proposed Three Year Outlook - Mill Levy

	<u>2021</u>	<u>2022</u>	<u>2023</u>
City of Roeland Park mill levy	28.531	28.548	27.999

All of these factors were considered in preparing the City of Roeland Park's budget for fiscal year 2022.

#### Requests for Information

This financial report is designed to provide a general overview of the City of Roeland Park's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to: Erin Winn, Assistant City Administrator/Director of Finance, City of Roeland Park, 4600 West 51<sup>st</sup> Street, Roeland Park, Kansas 66205.

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## **BASIC FINANCIAL STATEMENTS**

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## CITY OF ROELAND PARK, KANSAS

STATEMENT OF NET POSITION  
December 31, 2021

	Governmental Activities
Assets and Deferred Outflows of Resources	
Current assets:	
Cash and cash equivalents	\$ 1,847,806
Investments	6,215,507
Receivables:	
Taxes	5,218,445
Special assessments	875,197
Intergovernmental	10,449
Other	296,432
Prepaid items	43,374
Total current assets	<u>14,507,210</u>
Noncurrent assets:	
Restricted assets, cash and cash equivalents	160,900
Restricted investments	4,571,380
Capital assets not being depreciated:	
Land	2,216,272
Artwork	71,468
Construction in progress	5,303,878
Capital assets being depreciated:	
Buildings	4,684,919
Improvements other than buildings and infrastructure	35,384,040
Machinery and equipment	2,231,109
Less: accumulated depreciation	<u>[20,740,859]</u>
Total noncurrent assets	<u>33,883,107</u>
Total assets	<u>48,390,317</u>
Deferred outflows of resources	
KPERs pension related	661,141
OPEB related	55,360
KPERs OPEB related	<u>6,982</u>
Total deferred outflows of resources	<u>723,483</u>
Total assets and deferred outflows of resources	<u>\$ 49,113,800</u>
Liabilities and Deferred Inflows of Resources	
Current liabilities:	
Accounts payable and accrued liabilities	\$ 445,762
Accrued interest payable	14,476
Unearned revenue	508,421
Compensated absences payable	151,299
Current portion of general obligation bonds payable	539,964
Current portion of transportation development district sales tax revenue bonds	<u>2,215,527</u>
Total current liabilities (payable from current assets)	<u>3,875,449</u>
Noncurrent liabilities:	
General obligation bonds payable, including bond premiums	1,981,309
Net pension liability	2,006,135
KPERs OPEB liability	28,713
OPEB liability	<u>162,718</u>
Total noncurrent liabilities	<u>4,178,875</u>
Total liabilities	<u>8,054,324</u>
Deferred inflows of resources:	
Deferred revenue - property taxes	4,318,654
KPERs pension related	711,825
OPEB related	12,611
KPERs OPEB related	<u>10,431</u>
Total deferred inflows of resources	<u>5,053,521</u>
Total liabilities and deferred inflows of resources	<u>\$ 13,107,845</u>
Net Position	
Net investment in capital assets	\$ 26,629,554
Restricted for:	
Debt service	1,360,689
Culture and recreation	280,149
Capital expansion and improvement	6,472,712
Roeland Park property owners association	24,122
Unrestricted	<u>1,238,729</u>
Total net position	<u>\$ 36,005,955</u>

The notes to the financial statements are an integral part of this statement



## CITY OF ROELAND PARK, KANSAS

STATEMENT OF ACTIVITIES  
For the Year Ended December 31, 2021

		Program Revenues			Net [Expenses] Revenue and Changes In Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental activities:</b>					
General government	\$ 1,616,027	\$ 156,833	\$ 1,904	\$ -	\$ [1,457,290]
Public works	2,771,841	-	195,157	851,569	[1,725,115]
Public safety	1,781,160	208,003	440	-	[1,572,717]
Culture and recreation	709,393	102,424	-	-	[606,969]
Interest on long-term debt	64,758	-	-	-	[64,758]
Total governmental activities	<u>\$ 6,943,179</u>	<u>\$ 467,260</u>	<u>\$ 197,501</u>	<u>\$ 851,569</u>	<u>[5,426,849]</u>
<b>General Revenues:</b>					
Property taxes					4,091,628
Sales and use tax					4,534,189
Franchise tax					456,259
Investments income					24,920
Miscellaneous					<u>304,412</u>
Total general revenues					<u>9,411,408</u>
Change in net position					3,984,559
Net position - beginning					<u>32,021,396</u>
Net position - ending					<u>\$ 36,005,955</u>

The notes to the financial statements are an integral part of this statement

## CITY OF ROELAND PARK, KANSAS

BALANCE SHEET  
GOVERNMENTAL FUNDS  
December 31, 2021

	General Fund	CID #1 Roeland Park Shopping Center Fund	Special Street Fund	Special Infrastructure Fund
<b>ASSETS</b>				
Pooled cash	\$ 1,593,515	\$ -	\$ 347,254	\$ 960
Investments	1,325,002	-	-	1,345,051
Receivables:				
Taxes	3,359,756	-	290,935	105,109
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
Other	47,703	-	-	-
Prepaid items	43,374	-	-	-
Restricted cash	-	21,499	-	-
Restricted investments	-	2,981,957	806,294	-
Total assets	<u>\$ 6,369,350</u>	<u>\$ 3,003,456</u>	<u>\$ 1,444,483</u>	<u>\$ 1,451,120</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable and accrued liabilities	\$ 359,166	\$ -	\$ 76,062	\$ -
Unearned revenue	-	-	-	-
Matured long-term debt in default	-	-	-	-
Total liabilities	<u>359,166</u>	<u>-</u>	<u>76,062</u>	<u>-</u>
Deferred inflows of resources:				
Unavailable revenue - property taxes	2,990,733	-	-	-
Unavailable revenue - special assessments	-	-	-	-
Total deferred inflows of resources	<u>2,990,733</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:				
Nonspendable	43,374	-	-	-
Restricted	-	3,003,456	1,368,421	1,451,120
Committed	1,410,000	-	-	-
Assigned	24,205	-	-	-
Unassigned	1,541,872	-	-	-
Total fund balance [deficit]	<u>3,019,451</u>	<u>3,003,456</u>	<u>1,368,421</u>	<u>1,451,120</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 6,369,350</u>	<u>\$ 3,003,456</u>	<u>\$ 1,444,483</u>	<u>\$ 1,451,120</u>

The notes to the financial statements are an integral part of this statement.

<u>Bella Roe/ Walmart TIF Fund</u>	<u>Debt Service Fund</u>	<u>TDD #1 Price Chopper Fund</u>	<u>TDD #2 Lowe's Fund</u>	<u>Equipment and Building Reserve Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ [342,752] 169,878	\$ 23,233 85,041	\$ 1,569 110,000	\$ 41,775 40,000	\$ 43,734 1,475,685	\$ 138,518 1,664,850	\$ 1,847,806 6,215,507
789,545	183,313	55,609	26,560	-	407,618	5,218,445
-	875,197	-	-	-	-	875,197
-	-	-	-	-	10,449	10,449
248,729	-	-	-	-	-	296,432
-	-	-	-	-	-	43,374
127,000	-	12,038	363	-	-	160,900
-	-	-	-	-	783,129	4,571,380
<u>\$ 992,400</u>	<u>\$ 1,166,784</u>	<u>\$ 179,216</u>	<u>\$ 108,698</u>	<u>\$ 1,519,419</u>	<u>\$ 3,004,564</u>	<u>\$ 19,239,490</u>

\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,534	\$ 445,762
-	-	-	-	-	508,421	508,421
-	-	1,841,869	373,658	-	-	2,215,527
-	-	1,841,869	373,658	-	518,955	3,169,710

789,545	183,313	-	-	-	355,063	4,318,654
-	875,197	-	-	-	-	875,197
<u>789,545</u>	<u>1,058,510</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>355,063</u>	<u>5,193,851</u>

-	-	-	-	-	-	43,374
75,855	108,274	-	-	-	2,130,546	8,137,672
127,000	-	-	-	-	-	1,537,000
-	-	-	-	1,519,419	-	1,543,624
-	-	[1,662,653]	[264,960]	-	-	[385,741]
<u>202,855</u>	<u>108,274</u>	<u>[1,662,653]</u>	<u>[264,960]</u>	<u>1,519,419</u>	<u>2,130,546</u>	<u>10,875,929</u>

<u>\$ 992,400</u>	<u>\$ 1,166,784</u>	<u>\$ 179,216</u>	<u>\$ 108,698</u>	<u>\$ 1,519,419</u>	<u>\$ 3,004,564</u>	<u>\$ 19,239,490</u>
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The notes to the financial statements are an integral part of this statement.

CITY OF ROELAND PARK, KANSAS

RECONCILIATION OF THE TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES

December 31, 2021

Total Governmental Fund Balances		\$ 10,875,929
Amounts reported for governmental activities in the statement of net position are different because		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds		
The cost of capital assets is	49,891,686	
Accumulated depreciation is	<u>[20,740,859]</u>	29,150,827
Other long-term assets are not available to pay for current-period expenditures and therefore are not reported in the funds.		875,197
Pension contributions are reported as an expense in the funds and as a deferred outflow of resources in the governmental activities in the statement of net position.		723,483
Pension fundings are reported as a revenue in the funds and as a deferred inflow of resources in the governmental activities in the statement of net position.		[722,256]
A long-term liability is recorded for the unfunded portion of post-employment benefits other than pensions, while in the governmental funds liabilities that do not require satisfaction with current resources are not recorded		[204,042]
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long term liabilities at year end consist of:		
General obligation bonds payable	2,521,273	
Interest payable	14,476	
Compensated absences payable	151,299	
Net pension liability	<u>2,006,135</u>	<u>[4,693,183]</u>
Net Position of Governmental Activities		<u>\$ 36,005,955</u>

## CITY OF ROELAND PARK, KANSAS

STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Year Ended December 31, 2021

	General Fund	CID #1 Roeland Park Shopping Center Fund	Special Street Fund	Special Infrastructure Fund
REVENUES:				
Taxes	\$ 4,775,835	\$ -	\$ 1,153,669	\$ 824,144
Special assessments	565,661	-	-	-
Intergovernmental	-	-	195,157	-
Charges for services	-	-	-	-
Licenses and permits	156,833	-	-	-
Fines and forfeitures	208,003	-	-	-
Investment income	8,417	648	492	1,783
Other	278,420	-	-	-
Total revenues	<u>5,993,169</u>	<u>648</u>	<u>1,349,318</u>	<u>825,927</u>
EXPENDITURES:				
Current				
General government	1,454,566	-	-	21,093
Public works	1,528,462	-	1,198,356	34,495
Public safety	1,775,003	-	-	-
Culture and recreation	95,097	-	-	-
Capital outlay	-	-	-	1,111,965
Debt service				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Total expenditures	<u>4,853,128</u>	<u>-</u>	<u>1,198,356</u>	<u>1,167,553</u>
Excess [deficiency] of revenues over [under] expenditures	<u>1,140,041</u>	<u>648</u>	<u>150,962</u>	<u>[341,626]</u>
OTHER FINANCING SOURCES [USES]:				
Transfers in	273,865	-	-	203,183
Transfers [out]	<u>[1,098,350]</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources [uses]	<u>[824,485]</u>	<u>-</u>	<u>-</u>	<u>203,183</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other sources [uses]	315,556	648	150,962	[138,443]
Fund balance - Beginning of year	<u>2,703,895</u>	<u>3,002,808</u>	<u>1,217,459</u>	<u>1,589,563</u>
Fund balance - End of year	<u>\$ 3,019,451</u>	<u>\$ 3,003,456</u>	<u>\$ 1,368,421</u>	<u>\$ 1,451,120</u>

The notes to the financial statements are an integral part of this statement.

Bella Roe/ Walmart TIF Fund	Debt Service Fund	TDD #1 Price Chopper Fund	TDD #2 Lowe's Fund	Equipment and Building Reserve Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ 774,031	\$ 177,089	\$ 296,544	\$ 165,322	\$ -	\$ 921,805	\$ 9,088,439
-	257,192	-	-	-	-	822,853
-	-	-	-	-	1,904	197,061
-	-	-	-	-	94,970	94,970
-	-	-	-	-	-	156,833
-	-	-	-	-	-	208,003
3,902	2,087	6	3	3,059	4,525	24,922
248,729	-	-	-	-	33,847	560,996
<u>1,026,662</u>	<u>436,368</u>	<u>296,550</u>	<u>165,325</u>	<u>3,059</u>	<u>1,057,051</u>	<u>11,154,077</u>
-	-	6,470	4,468	-	34,151	1,520,748
-	-	-	-	-	331,502	3,092,815
-	-	-	-	-	-	1,775,003
-	-	-	-	-	432,331	527,428
1,036,768	-	-	-	156,369	144,080	2,449,182
-	519,021	-	-	-	-	519,021
-	57,954	7,203	4,015	-	-	69,172
<u>1,036,768</u>	<u>576,975</u>	<u>13,673</u>	<u>8,483</u>	<u>156,369</u>	<u>942,064</u>	<u>9,953,369</u>
<u>[10,106]</u>	<u>[140,607]</u>	<u>282,877</u>	<u>156,842</u>	<u>[153,310]</u>	<u>114,987</u>	<u>1,200,708</u>
-	115,000	-	-	228,167	552,000	1,372,215
<u>[250,000]</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>[23,865]</u>	<u>[1,372,215]</u>
<u>[250,000]</u>	<u>115,000</u>	<u>-</u>	<u>-</u>	<u>228,167</u>	<u>528,135</u>	<u>-</u>
[260,106]	[25,607]	282,877	156,842	74,857	643,122	1,200,708
<u>462,961</u>	<u>133,881</u>	<u>[1,945,530]</u>	<u>[421,802]</u>	<u>1,444,562</u>	<u>1,487,424</u>	<u>9,675,221</u>
<u>\$ 202,855</u>	<u>\$ 108,274</u>	<u>\$ [1,662,653]</u>	<u>\$ [264,960]</u>	<u>\$ 1,519,419</u>	<u>\$ 2,130,546</u>	<u>\$ 10,875,929</u>

The notes to the financial statements are an integral part of this statement.

CITY OF ROELAND PARK, KANSAS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES WITH THE GOVERNMENT WIDE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2021

Total Net Change In Fund Balances - Governmental Funds \$ 1,200,708

Amounts reported for governmental activities in the  
statement of activities are different because

Capital outlays to purchase or build assets are reported in governmental funds  
as expenditures. However, for governmental activities those costs are shown  
in the statement of net assets and allocated over their estimated useful lives  
as annual depreciation expenses in the statement of activities. This is the  
amount by which capital outlays exceeds depreciation in the period.

Capital outlays	3,439,532	
Depreciation expense	<u>[962,451]</u>	2,477,081

Revenues in the statement of activities that do not provide current financial  
resources are not reported as revenues in the funds. [220,013]

Interest on long-term debt in the statement of activities differs from the amount  
reported in the governmental funds because interest is recorded as an  
expenditure in the funds when it is due, and thus requires the use of current  
financial resources. In the statement of activities, however, interest expense  
is recognized as the interest accrues, regardless of when it is due. This is  
the amount by which interest decreased.

4,414

Some expenses reported in the statement of activities do not require  
the use of current financial resources and therefore are not reported  
as expenditures in governmental funds.

Compensated absences	[13,247]	
Other postemployment benefits	<u>[22,035]</u>	[35,282]

Pension payments are reported as expenditures in the governmental funds  
and do not affect the statement of net activities. 44,956

Repayment of bond principal is an expenditure in the governmental funds, but  
it reduces long-term liabilities in the statement of net assets and does not  
affect the statement of activities.

512,695

Changes In Net Position of Governmental Activities \$ 3,984,559

## CITY OF ROELAND PARK, KANSAS

## GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - ACTUAL AND BUDGET  
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive [Negative]
	Original	Final		
Revenues:				
Taxes	\$ 4,824,789	\$ 4,824,789	\$ 4,775,835	\$ [48,954]
Special assessments	570,750	570,750	565,661	[5,089]
Licenses and permits	164,450	164,450	156,833	[7,617]
Fines and forfeitures	278,323	278,323	208,003	[70,320]
Investment income	71,330	71,330	8,417	[62,913]
Other	215,939	215,939	278,420	62,481
Total Revenues	6,125,581	6,125,581	5,993,169	[132,412]
Expenditures:				
General government	1,628,845	1,628,845	1,212,899	415,946
Public works	1,313,221	1,313,221	1,335,128	[21,907]
Public safety	1,312,563	1,312,563	1,243,335	69,228
Culture and recreation	95,110	95,110	95,097	13
Employee benefits	1,134,743	1,134,743	966,669	168,074
Total Expenditures	5,484,482	5,484,482	4,853,128	631,354
Excess [Deficiency] of Revenues Over [Under] Expenditures	641,099	641,099	1,140,041	498,942
Other Financing Sources [Uses]:				
Transfers in	273,865	273,865	273,865	-
Transfers [out]	[1,014,032]	[1,014,032]	[1,098,350]	[84,318]
Total Other Financing Sources [Uses]	[740,167]	[740,167]	[824,485]	[84,318]
Excess [Deficiency] of Revenues and Other Sources Over [Under] Expenditures and Other [Uses]	\$ [99,068]	\$ [99,068]	315,556	\$ 414,624
Fund Balance, January 1			2,703,895	
Fund Balance, December 31			<u>\$ 3,019,451</u>	

The notes to the financial statements are an integral part of this statement



CITY OF ROELAND PARK, KANSAS

CID #1 - ROELAND PARK SHOPPING CENTER FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - ACTUAL AND BUDGET  
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive [Negative]
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment income	\$ 33,665	\$ 33,665	\$ 648	\$ [33,017]
Total Revenues	<u>33,665</u>	<u>33,665</u>	<u>648</u>	<u>[33,017]</u>
Expenditures:				
Capital outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess [Deficiency] of Revenues Over [Under] Expenditures	<u>\$ 33,665</u>	<u>\$ 33,665</u>	648	<u>\$ [33,017]</u>
Fund Balance, January 1			<u>3,002,808</u>	
Fund Balance, December 31			<u>\$ 3,003,456</u>	

The notes to the financial statements are an integral part of this statement

## CITY OF ROELAND PARK, KANSAS

## SPECIAL STREET FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - ACTUAL AND BUDGET

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive [Negative]
	<u>Original</u>	<u>Final</u>		<u>[Negative]</u>
Revenues:				
Taxes	\$ 921,662	\$ 921,662	\$ 1,153,669	\$ 232,007
Intergovernmental	153,060	153,060	195,157	42,097
Investment income	<u>9,784</u>	<u>9,784</u>	<u>492</u>	<u>[9,292]</u>
Total Revenues	<u>1,084,506</u>	<u>1,084,506</u>	<u>1,349,318</u>	<u>264,812</u>
Expenditures:				
Public works	<u>1,369,354</u>	<u>1,369,354</u>	<u>1,296,448</u>	<u>72,906</u>
Total Expenditures	<u>1,369,354</u>	<u>1,369,354</u>	<u>1,296,448</u>	<u>72,906</u>
Excess [Deficiency] of Revenues Over [Under] Expenditures	<u>\$ [284,848]</u>	<u>\$ [284,848]</u>	52,870	<u>\$ 337,718</u>
Budgetary Fund Balance, January 1			<u>1,158,336</u>	
Budgetary Fund Balance, December 31			1,211,206	
Reconciliation to GAAP				
Encumbrances			<u>157,215</u>	
GAAP Fund Balance, December 31			<u>\$ 1,368,421</u>	

The notes to the financial statements are an integral part of this statement.

## CITY OF ROELAND PARK, KANSAS

## SPECIAL INFRASTRUCTURE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - ACTUAL AND BUDGET

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive [Negative]
	Original	Final		
Revenues:				
Taxes	\$ 402,958	\$ 402,958	\$ 824,144	\$ 421,186
Investment income	11,039	11,039	1,783	[9,256]
Total Revenues	<u>413,997</u>	<u>413,997</u>	<u>825,927</u>	<u>411,930</u>
Expenditures:				
General government	51,000	51,000	21,093	29,907
Public works	-	-	34,495	[34,495]
Capital outlay	<u>897,060</u>	<u>897,060</u>	<u>719,084</u>	<u>177,976</u>
Total Expenditures	<u>948,060</u>	<u>948,060</u>	<u>774,672</u>	<u>173,388</u>
Excess [Deficiency] of Revenues Over [Under] Expenditures	<u>[534,063]</u>	<u>[534,063]</u>	<u>51,255</u>	<u>585,318</u>
Other Financing Sources [Uses]				
Transfers in	<u>245,865</u>	<u>245,865</u>	<u>203,183</u>	<u>[42,682]</u>
Total Other Financing Sources [Uses]	<u>245,865</u>	<u>245,865</u>	<u>203,183</u>	<u>[42,682]</u>
Excess [Deficiency] of Revenues and Other Sources Over [Under] Expenditures and Other [Uses]	<u>\$ [288,198]</u>	<u>\$ [288,198]</u>	<u>254,438</u>	<u>\$ 542,636</u>
Budgetary Fund Balance, January 1			<u>1,036,371</u>	
Budgetary Fund Balance, December 31			1,290,809	
Reconciliation to GAAP				
Encumbrances			<u>160,311</u>	
GAAP Fund Balance, December 31			<u>\$ 1,451,120</u>	

The notes to the financial statements are an integral part of this statement.

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2021

I. NATURE OF OPERATIONS, REPORTING ENTITY, BASIS OF PRESENTATION, MEASUREMENT FOCUS AND BASIS OF ACCOUNTING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Nature of Operations

The City of Roeland Park (the City), is a second-class city with a mayor-council form of government and a City Administrator. The City was incorporated in 1951 and covers an area approximately 1.64 square miles in Johnson County, Kansas. The city has approximately 6,800 residents. The City's organization consists of the general governmental departments of Administration, Police, Public Works and Recreation.

The accounting and reporting policies of the City conform to accounting principles generally accepted in the United States of America applicable to local governments. The following represent the more significant accounting and reporting policies and practices of the City.

B. Reporting Entity

Accounting principles generally accepted in the United States of America require the financial reporting entity include (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

As required, the accompanying basic financial statements present the City and its component units for which the City is considered to be financially accountable. Financial accountability is based primarily on operational or financial relationships with the City (as distinct from legal relationships).

Component units' year-ends are December 31 and are reported in the City's basic financial statements as follows:

Blended component units are the Public Building Commission (PBC) of Roeland Park and the Roeland Park City Hall Property Owners Association (the Association), both of which are governed by the same governing body as the City. Although they are legally separate from the City, the PBC and the Association are reported as if they were part of the primary government as blended component units. The PBC's sole function is to finance through issuance of bonds the construction, equipping and furnishing of a building or buildings or other facilities of a revenue-producing character, including parking facilities. The Association's primary function is to act as an agent for the unit owners within City Hall. The Association administers various functions within City Hall, establishes the means and methods of collecting assessments and charges and arranges for the management of City Hall. The activities of the Association are included in the accompanying basic financial activities as part of the Special Revenue Funds. The PBC had no current year activity to present in the financial statements. Complete unaudited financial statements of the individual component units can be obtained from the Finance Department at City Hall:

City of Roeland Park  
Finance Department  
4600 West 51st Street  
Roeland Park, Kansas 66205

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2021

I. NATURE OF OPERATIONS, REPORTING ENTITY, BASIS OF PRESENTATION, MEASUREMENT FOCUS AND BASIS OF ACCOUNTING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation

Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the City. For the most part, the effect of interfund activity has been removed from these statements. Interfund services provided and used are not eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The City does not have any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds. The focus of fund financial statements is on major funds. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balance, revenues and expenditures. The City has the following funds:

Governmental Fund Types

Governmental fund types are those funds through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used; current liabilities are assigned to the fund from which they are paid; and the difference between governmental fund assets and liabilities, the fund equity, is referred to as "fund balance." The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the City's major governmental funds:

*General Fund:* The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*CID #1 - Roeland Park Shopping Center Fund:* A special revenue fund created to account for monies received within the Community Improvement District to be solely used to pay the costs of the approved project.

*Special Street Fund:* Created for the purpose of paying for the repair, maintenance and improvement of streets, curbs and sidewalks located within the City. Revenues generated in this fund come from a retailer's sales tax of one-half of one percent (.5 percent). In addition, payments are made from this fund to service General Obligation long-term debt of the City. This fund is referred to as the "27A Fund" of the City.

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2021

I. NATURE OF OPERATIONS, REPORTING ENTITY, BASIS OF PRESENTATION, MEASUREMENT FOCUS AND BASIS OF ACCOUNTING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

*Special Infrastructure Fund:* Established to pay the cost of public infrastructure projects including buildings and parks and recreation projects. Revenues generated in this fund come from an additional City Retailers' Sales Tax in the amount of one fourth of one percent (.25 percent) beginning on April 1, 2003, and ending on March 31, 2023. This fund is referred to as the "27D Fund" of the City.

*Bella Roe/Walmart TIF Fund:* A debt service fund created to account for monies received which were restricted for the purpose of retiring tax increment bonds issued by the Roeland Park Redevelopment LLC project. In 2018, the redevelopment plan was amended to allow for use of the funds on infrastructure projects impacting the district.

*Debt Service Fund:* A debt service fund used to account for the servicing of the general long-term debt of the City.

*TDD #1 - Price Chopper Fund:* A debt service fund created to establish transportation development districts ("transportation districts") to acquire interests in property and to construct any project or undertaking relating thereto to improve any bridge, street, road, highway access road, interchange, intersection, signing, signalization, parking lot, bus stop, station, garage, terminal, hangar, shelter, rest area, dock, wharf, lake or river port, airport, railroad, light rail or other mass transit facility and any similar or related project or infrastructure (collectively, "transportation projects"); and the Act further authorizes said governing body, in order to pay the costs of such transportation projects, to impose a transportation district sales tax on the selling of tangible personal property at retail or rendering or furnishing services within transportation districts in any increment of .10 percent or .25 percent not to exceed 1.0 percent and/or the levy of special assessments upon property within such transportation districts, and to issue revenue bonds payable from such sales taxes and/or special assessments. The District covers all of Lots 1, 3, 4, 5 and 6 and Tract "A", Roeland Park Shopping Center, a subdivision of land in Roeland Park, Kansas.

*TDD #2 - Lowe's Fund:* Created to establish transportation development districts ("transportation districts") within such jurisdiction, to acquire interests in property and to construct any project or undertaking relating thereto to improve and bridge, street, road, highway access road, interchange, intersection, signing, signalization, parking lot, bus stop, station, garage, terminal, hangar, shelter, rest area, dock, wharf, lake or river point, airport, railroad, light rail or other mass transit facility and similar or related project or infrastructure (collectively, "transportation projects"); and the act further authorizes said governing body, in order to pay the costs of such transportation projects, to impose a transportation district sales tax on the selling of tangible personal property at retail or rendering or furnishing services within transportation district in any increment of .10 percent not to exceed 1.00 percent and/or the levy of special assessments upon property within such transportation districts, and to issue revenue bonds payable from such sales taxes and/or special assessments. The district covers all of Lot 2, Roeland Park Shopping Center, a subdivision of land in Roeland Park, Kansas.

*Equipment and Building Reserve:* A fund created to account for the scheduled purchase and replacement of vehicles and equipment as well as reserves from facility improvements.

D. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

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I. NATURE OF OPERATIONS, REPORTING ENTITY, BASIS OF PRESENTATION, MEASUREMENT FOCUS AND BASIS OF ACCOUNTING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Measurement Focus and Basis of Accounting (Continued)

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, pensions and claims and judgments, are recorded only when payment is due.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded and the availability criteria. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Charges for sales and services, licenses and permits, fines and forfeitures and miscellaneous revenues are generally recorded as revenue when received in cash, because they are generally not measurable until actually received. Investment earnings are recorded as revenue when earned since they are both measurable and available.

Property taxes are recognized as a receivable at the time they become an enforceable legal claim. The current taxes receivable represent the 2021 levy plus any uncollected amounts from the 2020 levy. Property taxes that are not available for current year operations are shown as a deferred inflow of resources. Property taxes are levied each year on all taxable real and personal property in the City. The City's property tax is levied, and a lien attached each November 1 on the assessed value as of the prior January 1. The first half is paid on or before December 20 and the second half paid on or before May 10 of the following year.

Taxes receivable represent property, sales and franchise taxes, including interest and penalties, reduced by an appropriate allowance for uncollectible taxes.

E. Summary of Significant Accounting Policies

The significant accounting policies followed by the City include the following:

Cash and Investments

The City maintains a cash and investment pool to maximize investment opportunities. Income from investments purchased with pooled cash is allocated to individual funds based on the fund's average cash balance and legal requirements. Each fund's portion of total cash and investments is reported as such within this report. In addition, certain investments are separately held by several of the City's funds.

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I. NATURE OF OPERATIONS, REPORTING ENTITY, BASIS OF PRESENTATION, MEASUREMENT FOCUS AND BASIS OF ACCOUNTING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Summary of Significant Accounting Policies (Continued)

Cash and Investments (Continued)

Investments, other than the external investment pool and money market funds, are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is a market-based measurement, not an entity-specific measurement. For some assets and liabilities, observable market transactions or market information might be available; for others, it might not be available. However, the objective of a fair value measurement in both cases is the same—that is, to determine the price at which an orderly transaction to sell the asset or to transfer the liability would take place between the market and participants at the measurement date under current market conditions. Fair value is an exit price at the measurement date from the perspective of a market participant that controls the asset or is obligated for the liability. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. See Note 2 for additional information regarding fair value measures.

The City invests in the Federated Money Market Treasury Obligations Fund. The City's money market funds are reported at amortized cost.

In addition, certain resources set aside are classified as restricted assets on the balance sheet because their use is limited by applicable bond requirements, as either bond reserve accounts or debt service accounts.

Accounts Receivable

Results primarily from miscellaneous services provided to citizens in the governmental funds. All are net of an allowance for uncollectibles.

Capital Assets

Including land, construction-in-progress, buildings, improvements, machinery and equipment and infrastructure are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000 and an initial useful life of one year or greater. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The City has not capitalized general governmental infrastructure assets purchased or constructed prior to January 1, 2003, as allowed by Governmental Accounting Standards Board Statement No. 34. Retroactive reporting of general governmental infrastructure assets is not required for the City of Roeland Park, Kansas.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.



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I. NATURE OF OPERATIONS, REPORTING ENTITY, BASIS OF PRESENTATION, MEASUREMENT FOCUS AND BASIS OF ACCOUNTING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Summary of Significant Accounting Policies (Continued)

Depreciation has been provided over the estimated useful lives of the respective assets using the straight-line method. The estimated useful lives for each capital asset type are as follows:

	<u>Years</u>
Buildings	20 - 50
Improvements other than buildings	20
Vehicles	3 - 15
Machinery and equipment	5 - 20
Infrastructure	65

The City's collection of works of art, library books and other similar assets are not capitalized, except for any individual items greater than \$5,000, which are reported as nondepreciable capital assets. These collections are unencumbered, held for public exhibition and education, protected, cared for and preserved and subject to City policy that requires proceeds from the sale of these items to be used to acquire other collection items.

Deferred Outflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The City has two items that qualify for reporting in this category. These items consist of unrecognized items not yet charged to pension expense and other post-employment benefits (OPEB) expense and contributions from the City after the measurement date but before the end of the City's reporting period.

Deferred Inflows of Resources

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

In the City's government-wide statements, the property tax revenues remain as a deferred inflow of resources and will become an inflow in the year for which they are levied. The City's government-wide statements also include pension and OPEB related deferred inflows, which are the unamortized portion of the difference between expected and actual experience, changes in assumptions and the change in proportion and differences between the City's contributions and proportionate share of contributions all related to the net pension liability and the OPEB liability.

Unearned Revenue

Governmental funds report a liability in connection with resources that have been received as of year-end, but not yet earned. This resource, unearned revenue, is derived from the City's American Rescue Act Plan (ARPA) grant funds received, but not yet spent, as of year-end.

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I. NATURE OF OPERATIONS, REPORTING ENTITY, BASIS OF PRESENTATION, MEASUREMENT FOCUS AND BASIS OF ACCOUNTING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Summary of Significant Accounting Policies (Continued)

Pensions

The net pension liability, deferred outflows and inflows of resources related to pensions, pension expense, information about the fiduciary net position of the Kansas Public Employees' Retirement System (KPERS) and additions to/deductions from KPERS' fiduciary net position have been determined on the same basis as they are reported by KPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Interfund Transactions

Transactions, among City funds that would be treated as revenues and expenditures if they involved organizations external to City government, are accounted for as revenues and expenditures in the funds involved.

Transactions which constitute reimbursements to a fund for expenditures initially made from it which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the reimbursed fund.

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds." Those that are longer term in nature are reported as advances to/from other funds.

Compensated Absences

Under terms of the City's personnel policy, City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is paid for accumulated vacation days up to the amount earned in one year. These benefits of the governmental funds that are considered matured or due are reported as an expenditure and a fund liability of the fund that will pay it. Employees are not paid for accumulated sick leave upon termination. The amount of accumulated unpaid vacation which is payable from available resources is recorded as a liability of the respective fund only if they have matured, for example, as a result of employee retirements and resignations.

Fund Balance

In the governmental fund financial statements, fund balances are classified as follows:

**Nonspendable:** Amounts which cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.

**Restricted:** Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors or state or federal laws or imposed by law through constitutional provisions or enabling legislation.

**Committed:** Amounts which can be used only for specific purposes pursuant to constraints formally imposed by the City Council through ordinance approved prior to year-end. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same action it employed to commit those amounts.

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I. NATURE OF OPERATIONS, REPORTING ENTITY, BASIS OF PRESENTATION, MEASUREMENT FOCUS AND BASIS OF ACCOUNTING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Summary of Significant Accounting Policies (Continued)

Assigned: Amounts constrained by the City's intent to use them for a specific purpose. It is the City's policy that the authority to assign fund balance has been delegated by the City Council to the Assistant City Administrator/Director of Finance and City Administrator.

Unassigned: All amounts not included in other spendable classifications. The General Fund is the only fund that would report a positive amount in unassigned fund balance. Restricted deficit amounts of other governmental funds would also be reported as unassigned.

When an expenditure is incurred in governmental funds which can be paid using either restricted or unrestricted resources, the City's procedure is to pay the expenditure from restricted fund balance and then from less-restrictive classifications—committed, assigned and then unassigned fund balances.

Net Position

Net position represents the difference between assets and liabilities. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted through enabling legislation consists of \$1,360,689 for debt service, \$6,472,712 for capital expansion and improvements, \$280,149 for culture and recreation and \$24,122 for Roeland Park property owner's association.

The City first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Bond Discount, Premium and Issuance Costs

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using a method which approximates the effective interest method. Bond issuance costs are reported as debt service expenditures in the period that the debt is issued.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

CITY OF ROELAND PARK, KANSAS  
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II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute) and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of the notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20<sup>th</sup>. The City did not hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was not amended for the year ended December 31, 2021.

The statutes permit management to transfer budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. In supplementary schedules to this report, budget comparisons are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds and certain special revenue funds. Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

III. DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

Authorized Investments

Kansas state statutes authorize the City, with certain restrictions, to deposit or invest in open accounts, time deposits, direct obligations of the U.S. government or its agencies, certificates of deposit, repurchase agreements, United States treasury bills and notes and the State Treasurer's investment pool. Statutes also require that collateral pledged must have a fair market value equal to 100 percent of the deposits (less insured amounts) and investments, and must be assigned for the benefit of the City. The statutes provided for an exception for peak deposit periods during tax-paying time where, for a period of 60 days, the amount of required collateral could be reduced by one-half. The City maintains a pooled money market account that is available for use by all funds. Each fund type's portion of this pool is presented on the combined balance sheet as pooled cash. Investment income is credited to the corresponding accounts per state statute. Interest is then credited to the General Fund based on the average balance of funds held for future claim liabilities.

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
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III. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Remaining investment income is credited to the Debt Service Fund and capital projects funds based on the funds' average investment balance. The City has not adopted a formal investment policy that would further limit its investment choices.

Fair Value Measurements

The City categorizes its assets and liabilities measured at fair value within the hierarchy established by generally accepted accounting principles. Assets and liabilities valued at fair value are categorized based on inputs to valuation techniques as follows:

Level 1 Input: Quoted prices for identical assets or liabilities in an active market that an entity has the ability to access.

Level 2 Input: Quoted prices for similar assets or liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability.

Level 3 Input: Inputs that are unobservable for the asset or liability which are typically based upon the City's own assumptions as there is little, in any, related market activity.

Hierarchy: The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs.

Inputs: If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

For the City, the following fair value techniques were utilized in measuring the fair value of its investments:

U.S. Government Agency Securities: U.S. Government securities are reported at fair value based on bullet (noncall) spread scale for each issuer for maturities going out to 40 years. These spreads represent credit risk and are obtained from the new issue market, secondary trading, and dealer quotes.

As of December 31, 2021, the City had the following investments with the following maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in years)</u>		<u>Fair Value Measurement</u>
		<u>Less than 1</u>	<u>1 - 2</u>	
Federal Home Loan Bank	\$ 2,421,918	\$ 1,611,790	\$ 810,128	Level 2
Federal Home Loan Mortgage Corporation	2,548,147	2,047,275	500,872	Level 2
Federal Farm Credit Banks	4,320,346	2,772,601	1,547,745	Level 2
Municipal Bonds	519,419	519,419	-	Level 2
Treasury Bills	799,742	799,742	-	Level 2
Treasury Notes	123,889	123,889	-	Level 2
	<u>\$ 10,733,460</u>	<u>\$ 7,874,715</u>	<u>\$ 2,858,745</u>	

CITY OF ROELAND PARK, KANSAS  
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III. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

As of December 31, 2021, the City had \$12,420 invested in the Morgan Stanley Institutional Liquidity Funds Treasury Portfolio Fund in which funds may be withdrawn at any time. The average maturity of the Morgan Stanley Institutional Liquidity Funds Treasury Portfolio Fund as of December 31, 2021 is 41 days. These are recorded as restricted cash and cash equivalents on the statement of net position.

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The City has no investment policy that would limit its investment choices. As of December 31, 2021, the City's investment in the Morgan Stanley Institutional Liquidity Funds Treasury Portfolio Fund was rated AAAm by Standard & Poor's and Aaa-mf by Moody's Investor Services.

The table below illustrates the City's exposure to credit risk for investments outside of pools:

<u>Investment Type</u>	<u>S&amp;P Credit Rating</u>
Federal Home Loan Bank	AA+
Federal Home Loan Mortgage Corporation	AA+
Federal Farm Credit Banks	AA+
Municipal Bonds	AA
Treasury Bills	AA+
Treasury Notes	AA+

Concentration of Credit Risk: The City places no limit on the amount the City may invest in any one issuer. As of December 31, 2021, the City's investments are invested in FHLB, FHLMC, Federal Farm Credit Banks, Municipal Bonds, Treasury Bills and Treasury Notes which represent 23, 24, 40, 5, 7 and 1% percent, respectively, of total investments.

Custodial Credit Risk: Custodial credit risk is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. As of December 31, 2021, the City's bank balances of deposits with financial institutions of \$2,259,886 were not exposed to custodial credit risk. As of December 31, 2021, the City's investment in direct obligations of the U.S. Government, Federated Money Market Treasury Obligations Fund and the Morgan Stanley Institutional Liquidity Funds Treasury Portfolio Fund were not subject to custodial credit risk. All other City investments were not exposed to custodial credit risk.

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
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III. DETAILED NOTES ON ALL FUNDS (CONTINUED)

B. Capital Assets

The following is a summary of changes in capital assets for the year ended December 31, 2021:

	Balance at 12/31/2020	Additions	Retirements	Balance at 12/31/2021
City governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 2,216,272	\$ -	\$ -	\$ 2,216,272
Artwork	71,468	-	-	71,468
Construction-in-progress	4,895,274	3,388,089	2,979,485	5,303,878
Capital assets, being depreciated:				
Buildings	4,572,919	112,000	-	4,684,919
Improvements other than buildings & infrastructure	32,487,495	2,896,545	-	35,384,040
Machinery and equipment	<u>2,208,726</u>	<u>22,383</u>	<u>-</u>	<u>2,231,109</u>
Total capital assets	<u>46,452,154</u>	<u>6,419,017</u>	<u>2,979,485</u>	<u>49,891,686</u>
Less accumulated depreciation for:				
Buildings	2,402,383	89,272	-	2,491,655
Improvements other than buildings & infrastructure	16,024,716	776,766	-	16,801,482
Machinery and equipment	<u>1,351,309</u>	<u>96,413</u>	<u>-</u>	<u>1,447,722</u>
Total accumulated depreciation	<u>19,778,408</u>	<u>962,451</u>	<u>-</u>	<u>20,740,859</u>
Governmental activities capital assets, net	<u>\$ 26,673,746</u>	<u>\$ 5,456,566</u>	<u>\$ 2,979,485</u>	<u>\$ 29,150,827</u>

Depreciation expense was charged to governmental activities functions as follows:

Governmental Activities:

General government	\$ 90,220
Public safety	21,750
Culture and recreation	185,381
Public works	<u>665,100</u>
Total depreciation	<u>\$ 962,451</u>

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2021

III. DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Long-Term Debt

The following is a summary of changes in long-term debt for the year ended December 31, 2021:

<u>Type of Issue</u>	Balance December 31, 2020	<u>Additions</u>	<u>Retirements</u>	Balance December 31, 2021	Due Within One Year
General obligation bonds	\$ 3,059,204	\$ -	\$ 519,021	\$ 2,540,183	\$ 539,964
Transportation development district					
sales tax revenue bonds	2,608,308	-	392,781	2,215,527	2,215,527
Less: discounts	[25,236]	-	[6,326]	[18,910]	[6,296]
Total OPEB liability	166,237	15,912	19,431	162,718	-
Total KPERS OPEB liability	29,311	4,026	4,624	28,713	-
Compensated absences	138,052	309,822	296,575	151,299	151,299
Total long-term debt	<u>\$ 5,975,876</u>	<u>\$ 329,760</u>	<u>\$ 1,226,106</u>	<u>\$ 5,079,530</u>	<u>\$ 2,900,494</u>

Compensated absences, net pension and OPEB obligations are normally liquidated by the General Fund.

A detailed listing of the City's long-term debt outstanding as of December 31, 2021 follows:

	<u>Interest Rate</u>	<u>Issue Date</u>	<u>Final Maturity</u>	<u>Original Amount</u>	<u>Amount Outstanding</u>
General Obligation Bonds:					
Series 2012-1	2.25 - 2.40%	5/1/2012	12/1/2023	\$ 2,950,000	\$ 435,000
Series 2020-1	1.51%	9/22/2020	12/1/2030	2,419,204	2,105,183
					<u>\$ 2,540,183</u>
Transportation development district					
sales tax revenue bonds:					
Series 2005	4.50 - 5.75%	11/1/2005	12/1/2025	\$ 3,555,000	\$ 1,349,767
Series 2006A	5.88%	1/1/2006	12/1/2025	1,090,000	492,103
Series 2006B	5.13 - 5.88%	1/1/2006	12/1/2025	1,690,000	373,657
					<u>\$ 2,215,526</u>



CITY OF ROELAND PARK, KANSAS  
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III. DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Long-Term Debt (Continued)

Annual debt service requirements for general obligation bonds to be paid with tax levies are as follows:

Year Ending December 31,	Principal	Interest	Total
2022	\$ 539,964	\$ 41,906	\$ 581,870
2023	548,821	32,161	580,982
2024	337,287	21,916	359,203
2025	340,344	16,823	357,167
2026	237,577	11,684	249,261
2027 - 2030	536,190	20,393	556,583
	<u>\$2,540,183</u>	<u>\$ 144,883</u>	<u>\$2,685,066</u>

Annual debt service requirements for the transportation development district revenue bonds to be paid with sales tax revenues generated from the tax increment financing district securing the debt are as follows:

Year Ending December 31,	Principal	Interest	Total
2022	\$2,215,526	\$1,301,659	\$3,517,186
2023	-	94,556	94,556
2024	-	65,257	65,257
2025	-	33,632	33,632
	<u>\$2,215,526</u>	<u>\$1,495,104</u>	<u>\$3,710,631</u>

K.S.A. 10-308 prescribes that indebtedness of a city shall be limited to 30 percent of such city's assessed valuation. As of December 31, 2021, the statutory limit for the City was \$33,426,440, providing a debt margin of \$30,886,257. Included in the legal debt margin calculation are outstanding general obligation bonds as of December 31, 2021 of \$2,540,183.

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2021

III. DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Long-Term Debt (Continued)

During 2005 and 2006, the City issued \$4,645,000 Transportation Development District Sales Tax Revenue Bonds to finance the TDD #1 project. The TDD #1 Sales Tax Revenues which the City has pledged as security for the bonds are derived from a 1 percent TDD #1 sales tax imposed by the City within Transportation District #1 and the bonds are payable through 2025. The TDD #1 sales tax became effective on October 1, 2005. In accordance with the debt agreement, upon issuance of the bonds, the City established a bond reserve and a debt service reserve fund. The balance of the bond reserve fund as of December 31, 2021 was \$12,038 and is shown as restricted assets in the TDD #1-Price Chopper Fund. Total principal and interest remaining to be paid on the bonds is \$2,583,721. Principal and interest paid for the current year and total TDD #1 sales taxes were \$260,000 and \$296,544, respectively.

During 2006, the City issued \$1,690,000 Transportation Development District Sales Tax Revenue Bonds to finance the TDD #2 project. The TDD #2 Sales Tax Revenues which the City has pledged as security for the bonds are derived from a one percent TDD #2 sales tax imposed by the City within Transportation District #2 and the bonds are payable through 2025. The TDD #2 sales tax became effective on October 1, 2005. In accordance with the debt agreement, upon issuance of the bonds, the City established a bond reserve and a debt service reserve fund. The balance of the bond reserve fund as of December 31, 2021 was \$363 and is shown as restricted assets in the TDD #2-Lowe's Fund. Total principal and interest remaining to be paid on the bonds is \$811,639. Principal and interest paid for the current year and total TDD #2 sales taxes were \$144,000 and \$165,322, respectively.

Notice of acceleration: In 2012, the City did not make a scheduled principal payment of \$60,000 payable on December 1, 2012, for the 2006B Transportation Development District Sales Tax Revenue Bond due to insufficient sales tax revenues deposited in the debt service reserve fund. The City filed a notice of the missed payment with the Municipal Securities Rulemaking Board and its bondholders. As this qualified as an event of default, the bondholders have the ability to file written notice with the trustee to accelerate the maturity of the bonds. In 2013, the bondholders exercised this right and the bond issue was put into a notice of acceleration by the bondholders to accelerate the maturity of the bonds. The notice of acceleration was a result of insufficient sales tax revenue received and therefore insufficient funds held in the bond reserve account. The outstanding principal due on the bonds of \$373,658 as of December 31, 2021 has been recorded as a liability in the TDD #2-Lowe's Fund as the liability has matured.

In 2015, the City did not make a scheduled principal payment of \$160,000 payable on December 1, 2015, for the 2005 and 2006A Transportation Development District Sales Tax Revenue Bond due to insufficient sales tax revenues deposited in the debt service reserve fund. The City filed a notice of the missed payment with the Municipal Securities Rulemaking Board and its bondholders. As this qualified as an event of default, the bondholders have the ability to file written notice with the trustee to accelerate the maturity of the bonds. In 2017, the bondholders exercised this right and the bond issue was put into a notice of acceleration by the bondholders to accelerate the maturity of the bonds. The notice of acceleration was a result of insufficient sales tax revenue received and therefore insufficient funds held in the bond reserve account. The outstanding principal due on the bonds of \$1,841,869 as of December 31, 2021 has been recorded as a liability in the TDD #1-Price Chopper Fund as the liability has matured.

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2021

III. DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Transfers

Transfers for the year ended December 31, 2021, are as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>
Bella Roe/Walmart TIF	General	\$ 250,000
Community Center	General	23,865
General	Aquatic	262,500
General	Community Center	289,500
General	Equipment and Building Reserve	228,167
General	Special Infrastructure	203,183
General	Debt Service	115,000
		<u>\$ 1,372,215</u>

Transfers are used to move revenues from the fund that statute or budget requires to be collect them to the fund that statute or budget requires to expend them or use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

IV. OTHER INFORMATION

A. Defined Benefit Pension Plan

*Description of Pension Plan.* The City participates in a cost-sharing multiple-employer defined benefit pension plan (Pension Plan), as defined in Governmental Accounting Standards Board Statement No. 67, *Financial Reporting for Pension Plans*. The Pension Plan is administered by the Kansas Public Employees Retirement System (KPERS), a body corporate and an instrumentality of the State of Kansas. KPERS provides benefit provisions to the following statewide pension groups under one plan, as provided by K.S.A. 74, article 49:

- Public employees, which includes:
  - State/School employees
  - Local employees
- Police and Firemen
- Judges

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2021

IV. OTHER INFORMATION (CONTINUED)

A. Defined Benefit Pension Plan (Continued)

Substantially all public employees in Kansas are covered by the Pension Plan. Participation by local political subdivisions is optional, but irrevocable once elected.

Those employees participating in the Pension Plan for the City are included in the local employees and police and firemen groups.

KPERS issues a stand-alone annual comprehensive financial report, which is available on the KPERS website at [www.kpers.org](http://www.kpers.org).

*Benefits.* Benefits are established by statute and may only be changed by the State Legislature. Members (except Police and Firemen) with ten or more years of credited service, may retire as early as age 55 (Police and Firemen may be age 50 with 20 years of credited service), with an actuarially reduced monthly benefit. Normal retirement is at age 65, age 62 with ten years of credited service, or whenever a member's combined age and years of service equal 85. Police and Firemen normal retirement ages are age 60 with 15 years of credited service, age 55 with 20 years, age 50 with 25 years, or any age with 36 years of service.

Monthly retirement benefits are based on a statutory formula that includes final average salary and years of service. When ending employment, members may withdraw their contributions from their individual accounts, including interest. Members who withdraw their accumulated contributions lose all rights and privileges of membership. For all pension coverage groups, the accumulated contributions and interest are deposited into and disbursed from the membership accumulated reserve fund as established by K.S.A. 74-4922.

Members choose one of seven payment options for their monthly retirement benefits. At retirement a member may receive a lump-sum payment of up to 50% of the actuarial present value of the member's lifetime benefit. His or her monthly retirement benefit is then permanently reduced based on the amount of the lump sum. Benefit increases, including ad hoc post-retirement benefit increases, must be passed into law by the Kansas Legislature. Benefit increases are under the authority of the Legislature and the Governor of the State of Kansas.

The 2012 Legislature made changes affecting new hires, current members and employers. A new KPERS 3 cash balance retirement plan for new hires starting January 1, 2015, was created. Normal retirement age for KPERS 3 is 65 with five years of service or 60 with 30 years of service. Early retirement is available at age 55 with ten years of service, with a reduced benefit. Monthly benefit options are an annuity benefit based on the account balance at retirement.

For all pension coverage groups, the retirement benefits are disbursed from the retirement benefit payment reserve fund as established by K.S.A. 74-4922.

*Contributions.* Member contributions are established by state law and are paid by the employee according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rates are determined based on the results of an annual actuarial valuation. The contributions and assets of all groups are deposited in the Kansas Public Employees Retirement Fund established by K.S.A. 74-4921. All of the retirement systems are funded on an actuarial reserve basis.

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2021

IV. OTHER INFORMATION (CONTINUED)

A. Defined Benefit Pension Plan (Continued)

For fiscal years beginning in 1995, Kansas legislation established statutory limits on increases in contribution rates for KPERS employers. Annual increases in the employer contribution rates related to subsequent benefit enhancements are not subject to these limitations. The statutory cap increase over the prior year contribution rate is 1.2% of total payroll for the fiscal year ended June 30, 2021.

The actuarially determined employer contribution rates (not including the 1.00% contribution rate for the Death and Disability Program) and the statutory contribution rates are as follows:

	Actuarial <u>Employer Rate</u>	Statutory Employer <u>Capped Rate</u>
Local	8.87%	8.87%
Police and firemen	22.80%	22.80%

Member contribution rates as a percentage of eligible compensation for the KPERS fiscal year June 30, 2021 is 6.00% for Local employees and 7.15% for Police and Firemen.

*Employer Allocations.* Although KPERS administers one cost-sharing multiple-employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense are determined separately for each of the following groups of the plan:

- State/School
- Local
- Police and Firemen
- Judges

To facilitate the separate (sub) actuarial valuations, KPERS maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages presented for each group in the schedule of employer and nonemployer allocations are applied to amounts presented in the schedules of pension amounts by employer and nonemployer.

The allocation percentages for the City's share of the collective pension amounts as of June 30, 2021, are based on the ratio of its contributions to the total of the employer and nonemployer contributions of the group for the fiscal year ended June 30, 2021.

The contributions used exclude contributions made for prior service, excess benefits and irregular payments. At June 30, 2021, the City's proportion for the Local employees group was 0.0529%, which was an increase of .0037% from its proportion measured at June 30, 2020. At June 30, 2021, the City's proportion for the Police and Firemen group was 0.144%, which was a .006% decrease from its proportion measured at June 30, 2020.

*Net Pension Liability.* At December 31, 2021 and 2020, the City reported a liability of \$2,006,135 and \$2,701,708, respectively, for its total proportionate share of the net pension liability for the local and police and firemen groups.

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2021

IV. OTHER INFORMATION (CONTINUED)

A. Defined Benefit Pension Plan (Continued)

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021, using the following actuarial assumptions:

<u>Assumptions</u>	<u>Rate</u>
Price inflation	2.75%
Wage inflation	3.50%
Salary increases, including wage increases	3.50% to 12.00%, including inflation
Long-term rate of return, net of investment expense, and including price inflation	7.25%

Mortality rates were based on the RP 2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using Scale MP-2016.

The actuarial assumptions used in the December 31, 2018, valuation were based on the results of an actuarial experience study conducted for the period of January 1, 2016 through December 31, 2018. The experience study is dated January 7, 2020.

The long-term expected rate of return of pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2021, are summarized in the following table:

<u>Asset</u>	<u>Long-Term Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equities	23.50%	5.20%
Non-U.S. Equities	23.50%	6.40%
Private Equity	8.00%	9.50%
Private Real Estate	11.00%	4.45%
Yield driven	8.00%	4.70%
Real Return	11.00%	3.25%
Fixed Income	11.00%	1.55%
Short-term investments	4.00%	0.03%
	<u>100.00%</u>	

*Discount Rate.* The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the contractually required rate. The State, School and Local employers do not necessarily contribute the full actuarial determined rate. Based on legislation passed in 1993, the employer contribution rates certified by the System's Board of Trustees for these groups may not increase by more than the statutory cap. The expected KPERS employer statutory contribution was modeled for future years, assuming all actuarial assumptions are met in future years. Employers contribute the full actuarial determined rate for Police & Firemen, and Judges. Future employer contribution rates were also modeled for Police & Firemen and Judges, assuming all actuarial assumptions are met in future years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
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IV. OTHER INFORMATION (CONTINUED)

A. Defined Benefit Pension Plan (Continued)

Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the City's proportionate share of the net pension liability to changes in the discount rate.* The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage point higher (8.25%) than the current rate:

	<u>1% Decrease (6.25%)</u>	<u>Discount Rate (7.25%)</u>	<u>1% Increase (8.25%)</u>
Local	\$ 1,043,949	\$ 634,657	\$ 291,414
Police and firemen	2,058,458	1,371,478	796,820
Total	<u>\$ 3,102,407</u>	<u>\$ 2,006,135</u>	<u>\$ 1,088,234</u>

*Pension Expense.* For the year ended December 31, 2021, the City recognized local pension expense of \$77,825, and police and firemen pension expense of \$152,588, which includes the changes in the collective net pension liability, projected earnings on pension plan investments, and the amortization of deferred outflows of resources and deferred inflows of resources for the current period.

*Deferred Outflows of Resources and Deferred Inflows of Resources.* As of December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions for the Local and Police and Firemen groups from the following sources:

	<u>Deferred outflows of resources</u>	<u>Deferred inflows of resources</u>
Differences between actual and expected experience	\$ 133,271	\$ 5,747
Net differences between projected and actual earnings on investments	-	585,174
Changes of assumptions	299,387	-
Changes in proportion	91,479	120,904
Total	<u>\$ 524,137</u>	<u>\$ 711,825</u>

\$137,004 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2022. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	<u>Local</u>	<u>Police and firemen</u>	
	<u>Deferred</u>	<u>Deferred</u>	
Year ended	<u>[Inflows] Outflows</u>	<u>[Inflows] Outflows</u>	
December 31,	<u>Amount</u>	<u>Amount</u>	<u>Total</u>
2022	\$ 13,148	\$ [26,288]	\$ [13,140]
2023	11,486	[30,647]	[19,161]
2024	8,802	[40,475]	[31,673]
2025	[41,010]	[94,479]	[135,489]
2026	6,264	5,511	11,775
Total	<u>\$ [1,310]</u>	<u>\$ [186,378]</u>	<u>\$ [187,688]</u>

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2021

IV. OTHER INFORMATION (CONTINUED)

B. Other Postemployment Healthcare Benefits

*Plan Description.* The City offers postemployment health and life insurance to retired employees. The benefits are provided through a single employer defined benefit postemployment healthcare plan administered by the City. Kansas statutes provide that postemployment healthcare benefits be extended to retired employees who have met age and/or service eligibility requirements until the individuals become eligible for Medicare coverage at age 65. The health insurance benefit provides the same coverage for retirees and their dependents as for active employees and their dependents. The benefit is available for selection at retirement and is extended to retirees and their dependents until the individuals become eligible for Medicare at 65. The City also provides life insurance benefits to retirees. The life insurance benefits continue for lifetime. The plan does not issue a stand-alone financial report.

The City provides health insurance benefits to retirees and their dependents in accordance with Kansas law (K.S.A. 12-5040). Kansas statutes, which may be amended by the state legislature, establish that participating retirees may be required to contribute to the employee group health benefits plan, including administrative costs at an amount not to exceed 125 percent of the premium cost for other similarly situated employees. The City requires participating retirees to contribute approximately 80 percent of the blended premium cost of active employees up to age 65 (including the employer and employee share). Retirees contribute 100 percent of their life insurance premiums. The City appropriates funds annually for the costs associated with this retirement benefit and provides funding for the expenditures on a pay-as-you-go basis through the General Fund.

*Employees covered by benefit terms.* As of December 31, 2021, the following employees were covered by the benefit terms:

Active employees	26
Retirees and covered spouses	<u>2</u>
Total	<u>28</u>

*Total OPEB Liability.* The total OPEB liability of \$162,718 was measured as of July 1, 2019 and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the July 1, 2019, actuarial valuation was determined using the following assumptions and other inputs, applied to all periods in the measurement, unless otherwise specified:

Valuation date	July 1, 2019
Actuarial cost method	Entry age normal as a level percentage of payroll
Inflation	2.75%
Salary increases	4.00%
Discount rate	2.04%
Healthcare cost trend rates	Medical & Pharmacy: 7.00% for 2021, decreasing 0.50% or 0.25% per year to an ultimate rate of 5.00% for 2028 and later years

The discount rate was based on an index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Mortality rates were based on Society of Pub-2010 Public Retirement Plans Headcount-Weighted General and Public Safety Mortality tables using Scale MP-2020 Full Generational Improvement.



CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
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IV. OTHER INFORMATION (CONTINUED)

B. Other Postemployment Healthcare Benefits (Continued)

Changes in the total OPEB liability are as follows:

	Total OPEB Liability
Balance 1/1/2021	\$ 166,237
Service cost	11,555
Interest	3,416
Benefit paid	[7,000]
Changes in benefit terms	[9,492]
Changes in assumptions	[1,998]
Balance 12/31/2021	<u>\$ 162,718</u>

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.04%) or one percentage point higher (3.04%) than the current discount rate:

	1% decrease <u>1.04%</u>	Discount rate <u>2.04%</u>	1% increase <u>3.04%</u>
Total OPEB Liability	<u>\$ 176,407</u>	<u>\$ 162,718</u>	<u>\$ 150,371</u>

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rate:

	Healthcare cost Trend rates Current trend	1% decrease <u>Assumption</u>	1% increase <u>Assumption</u>
Total OPEB Liability	<u>\$ 143,790</u>	<u>\$ 162,718</u>	<u>\$ 185,262</u>

**OPEB Expense.** For the year ended December 31, 2021, the City recognized OPEB expense of \$19,431.

**Deferred Outflows of Resources and Deferred Inflows of Resources.** As of December 31, 2021, the City reported deferred outflows and deferred inflows related to other postemployment benefits from the following sources:

	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$ 48,392	\$ [8,543]
Changes of assumptions	6,968	[4,068]
Total	<u>\$ 55,360</u>	<u>\$ [12,611]</u>

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
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IV. OTHER INFORMATION (CONTINUED)

B. Other Postemployment Healthcare Benefits (Continued)

Amounts reported as deferred outflows of resources will be recognized in OPEB expense as follows:

Year ended <u>June 30,</u>	Deferred	
	[Inflows]	Outflows
	<u>Amount</u>	
2022	\$	4,460
2023		4,460
2024		4,460
2025		4,460
2026		4,460
2027+		20,449
Total	\$	<u>42,749</u>

C. Other Postemployment Healthcare Benefits (KPERS)

*Plan Description.* The City participates in an agent multiple-employer defined benefit other postemployment benefit (OPEB) plan (the Plan) which is administered by the Kansas Public Employees Retirement System (KPERS). The Plan provides long-term disability benefits and a life insurance benefit for disabled members to KPERS members, as provided by K.S.A. 74-04927. The Plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. However, because the trust's assets are used to pay employee benefits other than OPEB, the trust does not meet the criteria in paragraph 4 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. Accordingly, the Plan is considered to be administered on a pay-as-you-go basis.

*Benefits.* Benefits are established by statute and may be amended by the KPERS Board of Trustees. The Plan provides long-term disability benefits equal to 60 percent (prior to January 1, 2006, 66 2/3 percent) of annual compensation, offset by other benefits. Members receiving long-term disability benefits also receive credit towards their KPERS retirement benefits and have their group life insurance coverage continued under the waiver of premium provision.

The monthly long-term disability benefit is 60 percent of the member's monthly compensation, with a minimum of \$100 and a maximum of \$5,000. The monthly benefit is subject to reduction by deductible sources of income, which include Social Security primary disability or retirement benefits, workers compensation benefits, other disability benefits from any other sources by reason of employment, and earnings from any form of employment. If the disability begins before age 60, benefits are payable while the disability continues until the member's 65<sup>th</sup> birthday or retirement date, whichever occurs first.

If the disability begins after age 60, benefits are payable while the disability continues, for a period of five years or until the member retires, whichever occurs first. Benefit payments for disabilities caused or contributed to by substance abuse or non-biologically based mental illnesses are limited to the shorter of the term of the disability or 24 months per lifetime.

The death benefit paid to beneficiaries of disabled members is 150% of the greater of 1) the member's annual rate of compensation at the time of disability, or 2) the members previous 12 months of compensation at the time of the last date on payroll. If the member has been disabled for five or more years, the annual compensation or salary rate at the time of death will be indexed using the consumer price index, less one percentage point, to compute the death benefit. If a member is diagnosed as terminally ill with a life expectancy of 12 months or less, the member may be eligible to receive up to 100% of the death benefit rather than having the benefit paid to the beneficiary. If a member retires or disability benefits end, the member may convert the group life insurance coverage to an individual insurance policy.

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2021

IV. OTHER INFORMATION (CONTINUED)

C. Other Postemployment Healthcare Benefits (KPERs) (Continued)

*Employees Covered by Benefit Terms.* As of June 30, 2021, the valuation date, the following employees were covered by the benefit terms:

Active employees	18
Disabled members	<u>-</u>
Total	<u>18</u>

*Total OPEB Liability.* The City's total KPERs OPEB liability of \$28,713 reported as of December 31, 2020, was measured as of June 30, 2021, and was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021, using the following actuarial assumptions:

Valuation date	June 30, 2021
Actuarial cost method	Entry age normal
Inflation	2.75%
Salary increases	3.00%
Discount rate (based on 20 year municipal bond rate with an average rating of AA/Aa or better, obtained through the Bond Buyer General Obligation 20-Bond Municipal Index)	2.16%

The discount rate was based on the bond buyer general obligation 20-bond municipal index.

Mortality rates were based on the RP-2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using Scale MP-2021.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study for the period of January 1, 2016 through December 31, 2018. Other demographic assumptions are set to be consistent with the actuarial assumptions reflected in the December 31, 2020 KPERs pension valuation.

The changes in the total KPERs OPEB liability are as follows:

	Total KPERs <u>OPEB Liability</u>
Balance 1/1/2021	\$ 29,311
Service cost	4,388
Interest	745
Difference between expected and actual experience	[5,790]
Changes in assumptions	<u>59</u>
Balance 12/31/2021	<u>\$ 28,713</u>

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
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IV. OTHER INFORMATION (CONTINUED)

C. Other Postemployment Healthcare Benefits (KPERS) (Continued)

*Sensitivity of the total KPERS OPEB liability to changes in the discount rate.* The following presented the total KPERS OPEB liability of the City, as well as what the City's total KPERS OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21%) or 1-percentage-point higher (3.21%) than the current discount rate:

	1% decrease (1.21%)	Discount rate (2.21%)	1% increase (3.21%)
Total OPEB Liability	\$ 29,800	\$ 28,713	\$ 27,452

*Sensitivity of the total KPERS OPEB liability to changes in the healthcare cost trend rates.* The following presented the total KPERS OPEB liability of the City calculated using the current healthcare cost trend rates as well as what the City's total KPERS OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates. The reader should note that healthcare trend rates do not affect the liabilities related to the long-term disability benefits sponsored by KPERS, but this exhibit is provided as it is a required disclosure under GASB 75.

	1% decrease	Healthcare cost Trend rates	1% increase
Total OPEB Liability	\$ 28,713	\$ 28,713	\$ 28,713

*OPEB Expense.* For the year ended June 30, 2021, the City recognized OPEB expense of \$4,624.

*Deferred Outflows of Resources and Deferred Inflows of Resources.* As of December 31, 2021, the City reported deferred outflows and deferred inflows related to other postemployment benefits from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ [9,811]	\$ 4,936
Changes of assumptions	[620]	2,046
Total	\$ [10,431]	\$ 6,982

\$0 reported as deferred outflows of resources related to postemployment benefits resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2022. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in OPEB expense as follows:

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2021

IV. OTHER INFORMATION (CONTINUED)

C. Other Postemployment Healthcare Benefits (KPERs) (Continued)

Year Ended		
<u>June 30,</u>		
2022	\$	[509]
2023		[509]
2024		[509]
2025		[509]
2026		[485]
Thereafter		<u>[928]</u>
Total	\$	<u>[3,449]</u>

D. Leases

The City is a lessor under rental agreements for the rental of land, a tower and building space. Lease revenue of \$90,870 is included in General Fund other revenue. Future minimum rentals under such leases are as follows:

Year ended	
<u>December 31,</u>	
2022	\$ 77,753
Total	<u>\$ 77,753</u>

E. Fund Balance Deficits

The TDD #1-Price Chopper Debt Service Fund had a fund balance deficit of \$1,662,653. This deficit occurred due to the default on principal payments on the 2005B and 2006A Transportation Development District Sales Tax Revenue Bond as discussed in Note III.C. This deficit will be eliminated through the associated sales tax revenue stream from the Transportation Development District.

The TDD #2-Lowe's Debt Service Fund had a fund balance deficit of \$264,960. This deficit occurred due to the notice of acceleration on the 2006B Transportation Development District Sales Tax Revenue Bond as discussed in Note III.C. This deficit will be eliminated through the associated sales tax revenue stream from the Transportation Development District.

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2021

IV. OTHER INFORMATION (CONTINUED)

F. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* establishes criteria for classifying fund balances into specifically defined classifications and clarifies definitions for governmental fund types. The classifications of fund balances by opinion unit are as follows:

	Major Governmental Funds										
	CID #1			Bella Roe/			TDD #1		Equipment		Total
	General	Roeland Park	Special	Special	Walmart	Debt	Price	TDD #2	and Building	Other	Total
	Shopping	Street	Infrastructure	TIF	Service	Chopper	Lowe's	Reserve	Governmental	Governmental	
	<u>Fund</u>	<u>Center Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Funds</u>	<u>Funds</u>
Fund Balances:											
Nonspendable for:											
Prepaid items	\$ 43,374	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,374
Restricted for:											
Debt service	-	-	-	-	75,855	108,274	-	-	-	831,578	1,015,707
Culture and recreation	-	-	-	-	-	-	-	-	-	280,149	280,149
Capital expansion and improvements	-	3,003,456	1,368,421	1,451,120	-	-	-	-	-	994,697	6,817,694
Roeland Park Property Owners Association	-	-	-	-	-	-	-	-	-	24,122	24,122
	-	3,003,456	1,368,421	1,451,120	75,855	108,274	-	-	-	2,130,546	8,137,672
Committed for:											
Capital projects	-	-	-	-	127,000	-	-	-	-	-	127,000
Revenue stabilization policy	1,410,000	-	-	-	-	-	-	-	-	-	1,410,000
	1,410,000	-	-	-	127,000	-	-	-	-	-	1,537,000
Assigned for:											
Capital expansion and improvements	-	-	-	-	-	-	-	-	1,519,419	-	1,519,419
Special law	24,205	-	-	-	-	-	-	-	-	-	24,205
	24,205	-	-	-	-	-	-	-	1,519,419	-	1,543,624
Unassigned:	1,541,872	-	-	-	-	-	[1,662,653]	[264,960]	-	-	[385,741]
Total Fund Balances	\$ 3,019,451	\$ 3,003,456	\$ 1,368,421	\$ 1,451,120	\$ 202,855	\$ 108,274	\$ [1,662,653]	\$ [264,960]	\$ 1,519,419	\$ 2,130,546	\$ 10,875,929

G. Risk Management

The City is a member of Midwest Public Risk (MPR), a not-for-profit corporation consisting of governmental entities incorporated in 2009 to acquire insurance for its members. MPR operates as a purchasing pool and is not a joint venture activity of the City. The City has no control over budgeting, financing, management selection or the governing body. MPR provides both conventional and self-insurance coverage for its members including medical, dental, property, casualty, general liability and worker's compensation. The City participates in health care coverage. The City purchases commercial insurance for property, casualty, general liability and worker's compensation insurance coverages.

MPR manages the cash and investment pool, funded by insurance premiums, on behalf of its members. MPR's investment pool consists of interest-bearing deposits, U.S. Treasury strips, U.S. governmental agency obligations and collateralized mortgage obligations.

In the event that a deficit occurs with respect to any fiscal year of MPR for which the City was a participant at any time during such year; and in the event that MPR determines that an assessment is required in order to provide additional funds for the obligations of MPR for such year; and further, in the event that the City was covered by the types of benefits requiring the assessment during the time period in which the

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2021

IV. OTHER INFORMATION (CONTINUED)

G. Risk Management (Continued)

assessment arose, the City is obligated to pay its pro rata share of any such assessment, irrespective of whether or not the City is a member of MPR at the time of such assessment. MPR has not had deficiencies in any of the past three fiscal years.

H. Commitments

Normal commitments have been made for future expenditures related to the City's capital project programs. The following funds have encumbered \$1,124,482 to be spent during 2022.

	12/31/2021
	Encumbrance
<u>Fund</u>	<u>Balance</u>
Special Street	\$ 157,215
Old Pool and Boulevard Apartments	87,920
Special Infrastructure	160,311
Community Center	719,036
	<u>\$ 1,124,482</u>

I. New Governmental Accounting Standards Board (GASB) Standards

As of December 31, 2021, the GASB had issued several statements not yet implemented by the City of Roeland Park, Kansas. The statements which might impact the City are as follows:

GASB Statement No. 87, Leases, requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this statement are effective for the fiscal year that ends June 30, 2022.

GASB Statement No. 91, Conduit Debt Obligations, will be effective for the City beginning with its year ending December 31, 2022. This Statement establishes a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice. Under Statement 91 a government entity no longer reports a liability for any conduit debt that it has issued; however, the issuer should recognize a liability for any additional commitments or voluntary commitments to support the debt service.

GASB Statement No. 92, Omnibus 2020, addresses practice issues that have been identified during implementation and application of certain GASB statements. In particular, this Statement addresses the effective date of GASB Statement No. 87, Leases and Implementation Guide No. 2019-3, Leases, which is effective upon issuance. It also addresses 1.) Reporting of intra-entity transfers of assets between the primary government employer and component unit defined benefit retirement plans; 2.) The applicability of Statements No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68, as amended, and No. 74, Financial Reporting for Post-employment Benefit Plans Other Than Pension Plans, as amended, to reporting assets accumulated for postemployment benefits; 3.) The applicability of certain requirements of Statement No. 84, Fiduciary Activities, to postemployment benefit arrangements; 4.) Measurement of liabilities (and assets, if any) related to asset retirement obligations in a government acquisition; 5.) Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers; 6.) Reference to nonrecurring fair value measurements of assets or liabilities

CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2021

IV. OTHER INFORMATION (Continued)

I. New Governmental Accounting Standards Board (GASB) Standards (Continued)

in authoritative literature; and 7.) Terminology used to refer to derivative instruments, all of which are effective for the City with its year ending December 31, 2022.

GASB No. 93, Replacement of Interbank Offered Rates establishes how the City will report the change of any of its variable payment debt that are tied to the London Interbank Offered Rate (LIBOR) when the LIBOR standard is no longer used after December 31, 2021. This statement will be effective for the City with its year ending December 31, 2021, except for provision relating to the removal of the LIBOR rate, which will be effective for the fiscal year ending December 31, 2022.

GASB Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements, improves financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). A PPP is an arrangement in which a government contracts with an operator to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset, for a period of time in an exchange or exchange-like transaction. This statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs), which is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. The provisions of this statement are effective for financial statements starting with the fiscal year that ends June 30, 2022.

GASB Statement No. 96, Subscription-Based Information Technology Arrangements, provides new accounting and financial reporting guidance for subscription-based information technology arrangements (SBITAs), which have become increasingly common among state and local governments in recent years. Statement 96 is based on the standards established in Statement 87, Leases. The new defines a SBITA as a contract that conveys control of the right to use a SBITA vendor's IT software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction. The guidance requires governments with SBITAs to recognize a right-to-use subscription asset, an intangible asset, and a corresponding subscription liability (with an exception for short-term SBITAs, those with a maximum possible term of 12 months) and provides guidance related to outlays other than subscription payments, including implementation costs, and requirements for note disclosures related to a SBITA. The provisions of this statement will be effective for financial statements for the District's fiscal year ending June 30, 2023.

GASB Statement No. 97, Certain Component Unit Criteria and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans, provides the following guidance: 1) increases consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; 2) mitigates costs associated with the reporting of certain defined contribution pension plans, defined contribution OPEB plans and employee benefit plans other than pension or OPEB plans as fiduciary component units in fiduciary fund financial statements; and 3) addresses relevance, consistency and comparability of the accounting and financial reporting for Internal Revenue Code Section 457 deferred compensation plans that meet the definition of a pension plan and for benefit provided through those plans. The first two provisions of this statement are effective immediately. The last provision will be effective for financial statements starting with the fiscal year that ends June 30, 2022.

The City's management has not yet determined the effect these Statements will have on the City's financial statements.



CITY OF ROELAND PARK, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2021

IV. OTHER INFORMATION (Continued)

J. Tax Abatements

Property tax abatements are authorized under K.S.A. 79-201a and subject to City policy. The City's Property Tax Assistance Program helps alleviate the tax burden on residents by returning a portion of collected property taxes to qualified homeowners. To qualify for the program, residents must:

- Be a current resident of the City
- Be current on all property taxes and special assessments
- Meet certain income requirements (based on household size and total household income)

Qualifying homeowners are eligible for a 100% rebate of the City's property tax, excluding special assessments, for the most recent tax year only. During the year ended December 31, 2021, the City rebated \$11,480 to qualifying homeowners.

No other governments have entered into tax abatement agreements that reduce the City's tax revenues.

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**REQUIRED SUPPLEMENTARY INFORMATION**

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CITY OF ROELAND PARK, KANSAS  
REQUIRED SUPPLEMENTARY INFORMATION

KPERS PENSION PLAN

Schedule of the City's Proportionate Share of the Net Pension Liability  
Last Ten Fiscal Years\*

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	12/31/2015
City's proportion of the net pension liability	0.093%	0.091%	0.091%	0.093%	0.090%	0.095%	0.089%
City's proportionate share of the net pension liability	\$ 2,006,135	\$ 2,701,708	\$ 2,192,189	\$ 2,189,258	\$2,137,704	\$2,357,010	\$1,810,638
City's covered payroll	\$ 1,821,260	\$ 1,658,241	\$ 1,666,522	\$ 1,601,207	\$ 1,541,676	\$ 1,521,840	\$ 1,505,484
City's proportionate share of the net pension liability as a percentage of its covered payroll	110.15%	162.93%	131.54%	136.73%	138.66%	154.88%	120.27%
Plan fiduciary net position as a percentage of the total net pension liability	79.19%	69.25%	73.55%	73.18%	71.71%	68.84%	72.97%

\* - The amounts presented for each fiscal year were determined as of 12/31. Data became available with the inception of GASB 68 during fiscal year 2015, therefore 10 years of data is unavailable.

CITY OF ROELAND PARK, KANSAS  
REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)

KPERS PENSION PLAN

Schedule of the City's Contributions  
Last Ten Fiscal Years\*

KPERS Local Group					
Year ended December 31,	Statutorily Required Contribution*	Contributions In Relation to the Statutorily Required Contribution	Contribution Deficiency [Excess]	City's Covered Payroll	Contributions as a Percentage of Covered- Payroll
2021	\$90,383	\$90,383	-	\$ 1,018,979	8.87%
2020	86,098	86,098	-	999,979	8.61%
2019	74,260	74,260	-	835,319	8.89%
2018	69,526	69,526	-	828,680	8.39%
2017	68,416	68,416	-	803,624	8.51%
2016	70,790	70,790	-	771,138	9.18%
2015	68,774	68,774	-	725,466	9.48%
2014	63,395	63,395	-	717,139	8.84%
2013	50,942	50,942	-	641,763	7.94%
2012	47,142	47,142	-	640,286	7.36%

KPERS Police and Firemen Group					
Year ended December 31,	Statutorily Required Contribution*	Contributions In Relation to the Statutorily Required Contribution	Contribution Deficiency [Excess]	City's Covered Payroll	Contributions as a Percentage of Covered- Employee Payroll
2021	\$184,819	\$184,819	-	\$810,610	22.80%
2020	180,107	180,107	-	821,281	21.93%
2019	182,113	182,113	-	822,922	22.13%
2018	168,323	168,323	-	837,842	20.09%
2017	158,102	158,102	-	797,583	19.82%
2016	163,189	163,189	-	770,538	21.18%
2015	170,106	170,106	-	796,374	21.36%
2014	157,038	157,038	-	788,345	19.92%
2013	145,687	145,687	-	N/A	N/A
2012	132,040	132,040	-	N/A	N/A

\* - The amounts presented for each fiscal year were determined as of 12/31. Data became available with the inception of GASB 68 during fiscal year 2014, therefore 10 years of data is unavailable.

## CITY OF ROELAND PARK, KANSAS

## REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)

## OTHER POSTEMPLOYMENT HEALTHCARE BENEFITS

Schedule of the City's Total OPEB Liability and Related Ratios  
Last Ten Fiscal Years\*

Total OPEB liability	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Service cost	\$ 11,555	\$ 11,128	\$ 7,823	\$ 8,980
Interest	3,416	4,007	3,555	3,411
Benefit paid	[7,000]	[10,000]	[8,000]	[6,000]
Changes in assumptions	[1,998]	[2,724]	7,186	2,367
Changes in benefit terms	<u>[9,492]</u>	<u>36,385</u>	<u>24,095</u>	<u>[15,268]</u>
Net change in total OPEB liability	[3,519]	38,796	34,659	[6,510]
Total OPEB liability - beginning	<u>166,237</u>	<u>127,441</u>	<u>92,782</u>	<u>99,292</u>
Total OPEB liability - ending	<u>\$ 162,718</u>	<u>\$ 166,237</u>	<u>\$ 127,441</u>	<u>\$ 92,782</u>
Covered payroll	<u>\$ 1,525,389</u>	<u>\$ 1,525,389</u>	<u>\$ 1,483,518</u>	<u>\$ 1,483,518</u>
Total OPEB liability as a percentage of covered payroll	10.67%	10.90%	8.59%	6.25%
Actuarially determined contribution	<u>\$ 7,000</u>	<u>\$ 10,000</u>	<u>\$ 8,000</u>	<u>\$ 6,000</u>
Actual contribution	<u>\$ 7,000</u>	<u>\$ 10,000</u>	<u>\$ 8,000</u>	<u>\$ 6,000</u>
Contributions as a percentage of covered payroll	0.46%	0.66%	0.54%	0.40%

\* - Data became available with the inception of GASB 75 during fiscal year 2018, therefore 10 years of data is unavailable.

CITY OF ROELAND PARK, KANSAS

REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)

OTHER POSTEMPLOYMENT HEALTHCARE BENEFITS - KPERS

Schedule of the City's Total OPEB Liability and Related Ratios  
Last Ten Fiscal Years\*

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total KPERS OPEB liability				
Service cost	\$ 4,388	\$ 3,155	\$ 3,314	\$ 3,280
Interest	745	708	841	682
Difference between expected and actual experience	[5,790]	6,186	[5,859]	[928]
Changes in assumptions	<u>59</u>	<u>2,189</u>	<u>357</u>	<u>[384]</u>
Net change in total OPEB liability	[598]	12,238	[1,347]	2,650
Total OPEB liability - beginning	<u>29,311</u>	<u>17,073</u>	<u>18,420</u>	<u>15,770</u>
Total OPEB liability - ending	<u>\$ 28,713</u>	<u>\$ 29,311</u>	<u>\$ 17,073</u>	<u>\$ 18,420</u>
Covered payroll	<u>\$ 981,211</u>	<u>\$ 939,678</u>	<u>\$ 723,799</u>	<u>\$ 807,163</u>
Total OPEB liability as a percentage of covered payroll	2.93%	3.12%	2.36%	2.28%
Actuarially determined contribution	<u>\$ 10,193</u>	<u>\$ 9,092</u>	<u>\$ 8,179</u>	<u>\$ 6,301</u>
Actual contribution	<u>\$ 10,193</u>	<u>\$ 9,092</u>	<u>\$ 8,179</u>	<u>\$ 6,301</u>
Contributions as a percentage of covered payroll	1.04%	0.97%	1.13%	0.78%

\* - Data became available with the inception of GASB 75 during fiscal year 2018, therefore 10 years of data is unavailable.

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**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES**

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CITY OF ROELAND PARK, KANSAS  
NONMAJOR GOVERNMENTAL FUNDS  
December 31, 2021

The other governmental funds of the City are considered nonmajor and are as follows:

**Special Revenue Funds:** Are used to account for the proceeds of specific revenue sources (other than certain capital projects that are legally restricted to expenditures for specific projects).

*Community Center Fund:* Established to pay the cost of the acquisition, maintenance, improvements and the use of former Skyline School. A one-eighth cent local sales tax approved by residents is allocated to this fund. This fund is referred to the 27C fund of the City.

*Aquatic Center Fund:* Established in 2019 to coincide with the City reclaiming ownership of the municipal pool from the County. All revenues and expenditures associated with operating the pool will be accounted for in this fund. As the pool is not fully cost recovered, an annual transfer from the General Fund is required.

*Roeland Park City Hall Property Owners Association Fund:* Created to administer various functions within City Hall and to establish the means and methods of collecting assessments and charges for the management of City Hall.

*TIF 2D - City Hall/Walgreens/QT Fund:* Established to account for monies received to promote development in the district, as well as retire any bonds associated with the projects. Projects approved in the area include City Hall Remodel/Technology updates, Granada Park improvements, roadway improvements and Stormwater Improvements.

*Rescue Act Grant Fund:* Established to account for the Coronavirus State and Local Fiscal Recovery Funds provided through the American Rescue Plan passed by Congress on March 10, 2021 and signed into law on March 11, 2021. The purpose of these funds is to support urgent COVID-19 response efforts, replace lost revenue for eligible local governments to strengthen support for vital public services and help retain jobs, support immediate economic stabilization for households and businesses, and address systemic public health and economic challenges that have contributed to the unequal impact of the pandemic.

**Capital Projects Funds:** Are used to account for all resources which are restricted, committed or assigned for the acquisition and construction of capital facilities and other capital assets.

*TIF 3 - Old Pool and Boulevard Apartments Fund:* Created in order to segregate funds dedicated to the repayment of special obligation tax increment fund (TIF) bonds issued to fund improvements and economic development within the project areas. After the bonds were retired, the funding has been used for economic development projects benefiting the TIF district.



CITY OF ROELAND PARK, KANSAS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 December 31, 2021

	Special Revenue Funds		
	Community Center Fund	Aquatic Center Fund	Roeland Park City Hall Property Owners Association Fund
ASSETS			
Pooled cash	\$ 26,471	\$ 7,026	\$ 24,122
Investments	891,727	273,123	-
Receivables			
Taxes	52,555	-	-
Intergovernmental	10,449	-	-
Restricted investments	-	-	-
Total assets	<u>\$ 981,202</u>	<u>\$ 280,149</u>	<u>\$ 24,122</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued liabilities	\$ 10,534	\$ -	\$ -
Unearned revenues	-	-	-
Total liabilities	<u>10,534</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:			
Deferred revenue - property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:			
Restricted	<u>970,668</u>	<u>280,149</u>	<u>24,122</u>
Total fund balance [deficit]	<u>970,668</u>	<u>280,149</u>	<u>24,122</u>
Total liabilities, deferred inflows of Resources and fund balances	<u>\$ 981,202</u>	<u>\$ 280,149</u>	<u>\$ 24,122</u>

See independent auditor's report on the financial statements.

Special Revenue Funds		Capital Project Fund	
TIF 2D City Hall Walgreens/QT <u>Fund</u>	Rescue Act Grant <u>Fund</u>	Old Pool and Boulevard Apartments <u>Fund</u>	<u>Total</u>
\$ 6,764	\$ 8,421	\$ 65,714	\$ 138,518
-	500,000	-	1,664,850
-	-	355,063	407,618
-	-	-	10,449
17,265	-	765,864	783,129
<u>\$ 24,029</u>	<u>\$ 508,421</u>	<u>\$ 1,186,641</u>	<u>\$ 3,004,564</u>
\$ -	\$ -	\$ -	\$ 10,534
-	508,421	-	508,421
<u>-</u>	<u>508,421</u>	<u>-</u>	<u>518,955</u>
-	-	355,063	355,063
-	-	355,063	355,063
24,029	-	831,578	2,130,546
<u>24,029</u>	<u>-</u>	<u>831,578</u>	<u>2,130,546</u>
<u>\$ 24,029</u>	<u>\$ 508,421</u>	<u>\$ 1,186,641</u>	<u>\$ 3,004,564</u>

See independent auditor's report on the financial statements.

CITY OF ROELAND PARK, KANSAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended December 31, 2021

	Special Revenue Funds		
	Community Center Fund	Aquatic Center Fund	Roeland Park City Hall Property Owners Association Fund
REVENUES:			
Taxes	\$ 241,380	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	94,970	-
Investment income	1,396	1,490	-
Other	-	-	33,847
Total revenues	<u>242,776</u>	<u>96,460</u>	<u>33,847</u>
EXPENDITURES:			
Current:			
General government	-	-	31,935
Public works	-	-	-
Culture and recreation	176,143	256,188	-
Capital outlay	-	-	-
Total expenditures	<u>176,143</u>	<u>256,188</u>	<u>31,935</u>
Excess [deficiency] of revenues over [under] expenditures	<u>66,633</u>	<u>[159,728]</u>	<u>1,912</u>
OTHER FINANCING SOURCES [USES]:			
Transfers in	289,500	262,500	-
Transfers [out]	<u>[23,865]</u>	<u>-</u>	<u>-</u>
Total other financing sources [uses]	<u>265,635</u>	<u>262,500</u>	<u>-</u>
Net change in fund balance	332,268	102,772	1,912
Fund balance - Beginning of year	<u>638,400</u>	<u>177,377</u>	<u>22,210</u>
Fund balance - End of year	<u>\$ 970,668</u>	<u>\$ 280,149</u>	<u>\$ 24,122</u>

See independent auditor's report on the financial statements.

Special Revenue Funds		Capital Project Fund	
TIF 2D City Hall/ Walgreens/QT Fund	Rescue Act Grant Fund	Old Pool and Boulevard Apartments Fund	Total
\$ 326,940	\$ -	\$ 353,485	\$ 921,805
-	1,904	-	1,904
-	-	-	94,970
993	-	646	4,525
-	-	-	33,847
<u>327,933</u>	<u>1,904</u>	<u>354,131</u>	<u>1,057,051</u>
-	1,904	312	34,151
331,502	-	-	331,502
-	-	-	432,331
-	-	144,080	144,080
<u>331,502</u>	<u>1,904</u>	<u>144,392</u>	<u>942,064</u>
<u>[3,569]</u>	<u>-</u>	<u>209,739</u>	<u>114,987</u>
-	-	-	552,000
-	-	-	[23,865]
-	-	-	528,135
[3,569]	-	209,739	643,122
<u>27,598</u>	<u>-</u>	<u>621,839</u>	<u>1,487,424</u>
<u>\$ 24,029</u>	<u>\$ -</u>	<u>\$ 831,578</u>	<u>\$ 2,130,546</u>

See independent auditor's report on the financial statements.

## CITY OF ROELAND PARK, KANSAS

## COMMUNITY CENTER FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - ACTUAL AND BUDGET  
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive [Negative]
	<u>Original</u>	<u>Final</u>		<u>[Negative]</u>
Revenues:				
Taxes	\$ 365,558	\$ 365,558	\$ 241,380	\$ [124,178]
Investment income	<u>5,164</u>	<u>5,164</u>	<u>1,396</u>	<u>[3,768]</u>
Total Revenues	<u>370,722</u>	<u>370,722</u>	<u>242,776</u>	<u>[127,946]</u>
Expenditures:				
Culture and recreation	158,502	158,502	130,179	28,323
Capital outlay	<u>834,967</u>	<u>834,967</u>	<u>728,190</u>	<u>106,777</u>
Total Expenditures	<u>993,469</u>	<u>993,469</u>	<u>858,369</u>	<u>135,100</u>
Excess [Deficiency] of Revenues Over [Under] Expenditures	<u>[622,747]</u>	<u>[622,747]</u>	<u>[615,593]</u>	<u>7,154</u>
Other Financing Sources [Uses]				
Transfers in	-	-	289,500	289,500
Transfers [out]	<u>[23,865]</u>	<u>[23,865]</u>	<u>[23,865]</u>	<u>-</u>
Total Other Financing Sources [Uses]	<u>[23,865]</u>	<u>[23,865]</u>	<u>265,635</u>	<u>289,500</u>
Excess [Deficiency] of Revenues and Other Sources Over [Under] Expenditures and Other [Uses]	<u>\$ [646,612]</u>	<u>\$ [646,612]</u>	<u>[349,958]</u>	<u>\$ 296,654</u>
Budgetary Fund Balance, January 1			<u>601,590</u>	
Budgetary Fund Balance, December 31			251,632	
Reconciliation to GAAP				
Encumbrances			<u>719,036</u>	
GAAP Fund Balance, December 31			<u>\$ 970,668</u>	

See independent auditor's report on the financial statements.

## CITY OF ROELAND PARK, KANSAS

## AQUATIC CENTER FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - ACTUAL AND BUDGET  
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive [Negative]
	<u>Original</u>	<u>Final</u>		<u>[Negative]</u>
Revenues:				
Charges for services	\$ 185,472	\$ 185,472	\$ 94,970	\$ [90,502]
Investment income	<u>2,040</u>	<u>2,040</u>	<u>1,490</u>	<u>[550]</u>
Total Revenues	<u>187,512</u>	<u>187,512</u>	<u>96,460</u>	<u>[91,052]</u>
Expenditures:				
Culture and recreation	<u>430,435</u>	<u>430,435</u>	<u>256,188</u>	<u>174,247</u>
Total Expenditures	<u>430,435</u>	<u>430,435</u>	<u>256,188</u>	<u>174,247</u>
Excess [Deficiency] of Revenues Over [Under] Expenditures	<u>[242,923]</u>	<u>[242,923]</u>	<u>[159,728]</u>	<u>83,195</u>
Other Financing Sources [Uses]				
Transfers in	<u>250,000</u>	<u>250,000</u>	<u>262,500</u>	<u>12,500</u>
Total Other Financing Sources [Uses]	<u>250,000</u>	<u>250,000</u>	<u>262,500</u>	<u>12,500</u>
Excess [Deficiency] of Revenues and Other Sources Over [Under] Expenditures and Other [Uses]	<u>\$ 7,077</u>	<u>\$ 7,077</u>	<u>102,772</u>	<u>\$ 95,695</u>
Fund Balance, January 1			<u>177,377</u>	
Fund Balance, December 31			<u>\$ 280,149</u>	

See independent auditor's report on the financial statements.

CITY OF ROELAND PARK, KANSAS

ROELAND PARK CITY HALL PROPERTY OWNER'S ASSOCIATION FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - ACTUAL AND BUDGET

For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive <u>[Negative]</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Other	\$ 33,847	\$ 33,847	\$ 33,847	\$ -
Total Revenues	<u>33,847</u>	<u>33,847</u>	<u>33,847</u>	<u>-</u>
Expenditures:				
General government	<u>31,875</u>	<u>31,875</u>	<u>31,935</u>	<u>[60]</u>
Total Expenditures	<u>31,875</u>	<u>31,875</u>	<u>31,935</u>	<u>[60]</u>
Excess [Deficiency] of Revenues Over [Under] Expenditures	<u>\$ 1,972</u>	<u>\$ 1,972</u>	1,912	<u>\$ [60]</u>
Fund Balance, January 1			<u>22,210</u>	
Fund Balance, December 31			<u>\$ 24,122</u>	

See independent auditor's report on the financial statements.

CITY OF ROELAND PARK, KANSAS

TIF 2D - CITY HALL/WALGREENS/QT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - ACTUAL AND BUDGET

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive [Negative]
	<u>Original</u>	<u>Final</u>		<u>[Negative]</u>
Revenues:				
Taxes	\$ 296,000	\$ 296,000	\$ 326,940	\$ 30,940
Investment income	<u>7,844</u>	<u>7,844</u>	<u>993</u>	<u>[6,851]</u>
Total Revenues	<u>303,844</u>	<u>303,844</u>	<u>327,933</u>	<u>24,089</u>
Expenditures:				
Public works	<u>171,900</u>	<u>171,900</u>	<u>325,544</u>	<u>[153,644]</u>
Total Expenditures	<u>171,900</u>	<u>171,900</u>	<u>325,544</u>	<u>[153,644]</u>
Excess [Deficiency] of Revenues Over [Under] Expenditures	<u>131,944</u>	<u>131,944</u>	<u>2,389</u>	<u>[129,555]</u>
Other Financing Sources [Uses]				
Transfers [out]	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources [Uses]	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess [Deficiency] of Revenues and Other Sources Over [Under] Expenditures and Other [Uses]	<u>\$ 131,944</u>	<u>\$ 131,944</u>	<u>2,389</u>	<u>\$ [129,555]</u>
Fund Balance, January 1			<u>21,640</u>	
Fund Balance, December 31			<u>\$ 24,029</u>	

See independent auditor's report on the financial statements.



## CITY OF ROELAND PARK, KANSAS

## RESCUE ACT GRANT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - ACTUAL AND BUDGET  
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive [Negative]
	<u>Original</u>	<u>Final</u>		<u>[Negative]</u>
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 1,904	\$ 1,904
Total Revenues	-	-	1,904	1,904
Expenditures:				
General government	-	-	1,904	[1,904]
Total Expenditures	-	-	1,904	[1,904]
Excess [Deficiency] of Revenues Over [Under] Expenditures	-	-	-	-
Other Financing Sources [Uses]				
Transfers [out]	-	-	-	-
Total Other Financing Sources [Uses]	-	-	-	-
Excess [Deficiency] of Revenues and Other Sources Over [Under] Expenditures and Other [Uses]	\$ -	\$ -	-	\$ -
Fund Balance, January 1			-	
Fund Balance, December 31			\$ -	

See independent auditor's report on the financial statements.

CITY OF ROELAND PARK, KANSAS

EQUIPMENT AND BUILDING RESERVE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - ACTUAL AND BUDGET

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive [Negative]
	<u>Original</u>	<u>Final</u>		<u>[Negative]</u>
Revenues:				
Investment income	\$ 5,032	\$ 5,032	\$ 3,059	\$ [1,973]
Total Revenues	<u>5,032</u>	<u>5,032</u>	<u>3,059</u>	<u>[1,973]</u>
Expenditures:				
Capital outlay	<u>358,901</u>	<u>358,901</u>	<u>156,369</u>	<u>202,532</u>
Total Expenditures	<u>358,901</u>	<u>358,901</u>	<u>156,369</u>	<u>202,532</u>
Excess [Deficiency] of Revenues Over [Under] Expenditures	<u>[353,869]</u>	<u>[353,869]</u>	<u>[153,310]</u>	<u>200,559</u>
Other Financing Sources [Uses]				
Transfers in	<u>228,167</u>	<u>228,167</u>	<u>228,167</u>	<u>-</u>
Total Other Financing Sources [Uses]	<u>228,167</u>	<u>228,167</u>	<u>228,167</u>	<u>-</u>
Excess [Deficiency] of Revenues and Other Sources Over [Under] Expenditures and Other [Uses]	<u>\$ [125,702]</u>	<u>\$ [125,702]</u>	<u>74,857</u>	<u>\$ 200,559</u>
Fund Balance, January 1			<u>1,444,562</u>	
Fund Balance, December 31			<u>\$ 1,519,419</u>	

See independent auditor's report on the financial statements.

CITY OF ROELAND PARK, KANSAS

TIF 3 - OLD POOL AND BOULEVARD APARTMENTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - ACTUAL AND BUDGET

For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive [Negative]
	<u>Original</u>	<u>Final</u>		<u>[Negative]</u>
Revenues:				
Taxes	\$ 343,971	\$ 343,971	\$ 353,485	\$ 9,514
Investment income	<u>3,966</u>	<u>3,966</u>	<u>646</u>	<u>[3,320]</u>
Total Revenues	<u>347,937</u>	<u>347,937</u>	<u>354,131</u>	<u>6,194</u>
Expenditures:				
General government	1,000	1,000	312	688
Capital outlay	<u>-</u>	<u>-</u>	<u>232,000</u>	<u>[232,000]</u>
Total Expenditures	<u>1,000</u>	<u>1,000</u>	<u>232,312</u>	<u>[231,312]</u>
Excess [Deficiency] of Revenues Over [Under] Expenditures	<u>\$ 346,937</u>	<u>\$ 346,937</u>	121,819	<u>\$ [225,118]</u>
Budgetary Fund Balance, January 1			<u>621,839</u>	
Budgetary Fund Balance, December 31			743,658	
Reconciliation to GAAP				
Encumbrances			<u>87,920</u>	
GAAP Fund Balance, December 31			<u>\$ 831,578</u>	

See independent auditor's report on the financial statements.

## CITY OF ROELAND PARK, KANSAS

## BELLA ROE/WALMART TIF FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - ACTUAL AND BUDGET  
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive [Negative]
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$ 820,000	\$ 820,000	\$ 774,031	\$ [45,969]
Other	-	-	248,729	248,729
Investment income	<u>14,280</u>	<u>14,280</u>	<u>3,902</u>	<u>[10,378]</u>
Total Revenues	<u>834,280</u>	<u>834,280</u>	<u>1,026,662</u>	<u>192,382</u>
Expenditures:				
Capital outlay	<u>741,476</u>	<u>741,476</u>	<u>575,412</u>	<u>166,064</u>
Total Expenditures	<u>741,476</u>	<u>741,476</u>	<u>575,412</u>	<u>166,064</u>
Excess [Deficiency] of Revenues Over [Under] Expenditures	<u>92,804</u>	<u>92,804</u>	<u>451,250</u>	<u>358,446</u>
Other Financing Sources [Uses]				
Transfers in	-	-	-	-
Transfers [out]	<u>-</u>	<u>-</u>	<u>[250,000]</u>	<u>[250,000]</u>
Total Other Financing Sources [Uses]	<u>-</u>	<u>-</u>	<u>[250,000]</u>	<u>[250,000]</u>
Excess [Deficiency] of Revenues and Other Sources Over [Under] Expenditures and Other [Uses]	<u>\$ 92,804</u>	<u>\$ 92,804</u>	<u>201,250</u>	<u>\$ 108,446</u>
Fund Balance, January 1			1,605	
Prior Period Adjustment			<u>-</u>	
Fund Balance, January 1, Restated			<u>1,605</u>	
Fund Balance, December 31			<u>\$ 202,855</u>	

See independent auditor's report on the financial statements.

## CITY OF ROELAND PARK, KANSAS

## DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - ACTUAL AND BUDGET  
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive [Negative]
	Original	Final		
Revenues:				
Taxes	\$ 203,358	\$ 203,358	\$ 177,089	\$ [26,269]
Special assessments	262,904	262,904	257,192	[5,712]
Investment income	12,257	12,257	2,087	[10,170]
Total Revenues	<u>478,519</u>	<u>478,519</u>	<u>436,368</u>	<u>[42,151]</u>
Expenditures:				
Debt service:				
Principal	505,000	505,000	519,021	[14,021]
Interest	86,668	86,668	57,954	28,714
Total Expenditures	<u>591,668</u>	<u>591,668</u>	<u>576,975</u>	<u>14,693</u>
Excess [Deficiency] of Revenues Over [Under] Expenditures	<u>[113,149]</u>	<u>[113,149]</u>	<u>[140,607]</u>	<u>[27,458]</u>
Other Financing Sources [Uses]				
Transfers in	115,000	115,000	115,000	-
Total Other Financing Sources [Uses]	<u>115,000</u>	<u>115,000</u>	<u>115,000</u>	<u>-</u>
Excess [Deficiency] of Revenues and Other Sources Over [Under] Expenditures and Other [Uses]	<u>\$ 1,851</u>	<u>\$ 1,851</u>	<u>[25,607]</u>	<u>\$ [27,458]</u>
Fund Balance, January 1			<u>133,881</u>	
Fund Balance, December 31			<u>\$ 108,274</u>	

See independent auditor's report on the financial statements.

CITY OF ROELAND PARK, KANSAS

TDD #1 - PRICE CHOPPER FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - ACTUAL AND BUDGET  
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive [Negative]
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$ 261,321	\$ 261,321	\$ 296,544	\$ 35,223
Investment income	<u>573</u>	<u>573</u>	<u>6</u>	<u>[567]</u>
Total Revenues	<u>261,894</u>	<u>261,894</u>	<u>296,550</u>	<u>34,656</u>
Expenditures:				
General government	5,000	5,000	6,470	[1,470]
Debt service:				
Interest and other charges	<u>15,000</u>	<u>15,000</u>	<u>7,203</u>	<u>7,797</u>
Total Expenditures	<u>20,000</u>	<u>20,000</u>	<u>13,673</u>	<u>6,327</u>
Excess [Deficiency] of Revenues Over [Under] Expenditures	<u>\$ 241,894</u>	<u>\$ 241,894</u>	282,877	<u>\$ 40,983</u>
Fund Balance, January 1			<u>[1,945,530]</u>	
Fund Balance, December 31			<u>\$ [1,662,653]</u>	

See independent auditor's report on the financial statements.

CITY OF ROELAND PARK, KANSAS

TDD #2 - LOWE'S FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - ACTUAL AND BUDGET  
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive <u>[Negative]</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$ 108,397	\$ 108,397	\$ 165,322	\$ 56,925
Investment income	<u>172</u>	<u>172</u>	<u>3</u>	<u>[169]</u>
Total Revenues	<u>108,569</u>	<u>108,569</u>	<u>165,325</u>	<u>56,756</u>
Expenditures:				
General government	5,000	5,000	4,468	532
Debt service:				
Interest and other charges	<u>4,000</u>	<u>4,000</u>	<u>4,015</u>	<u>[15]</u>
Total Expenditures	<u>9,000</u>	<u>9,000</u>	<u>8,483</u>	<u>517</u>
Excess [Deficiency] of Revenues Over [Under] Expenditures	<u>\$ 99,569</u>	<u>\$ 99,569</u>	156,842	<u>\$ 57,273</u>
Fund Balance, January 1			<u>[421,802]</u>	
Fund Balance, December 31			<u>\$ [264,960]</u>	

See independent auditor's report on the financial statements.

CITY OF ROELAND PARK, KANSAS  
 SCHEDULE OF CAPITAL ASSETS BY SOURCE  
 December 31, 2021  
 (With Comparative Totals as of December 31, 2020)

	2020	2021
Capital Assets:		
Land	\$ 2,216,272	\$ 2,216,272
Artwork	71,468	71,468
Buildings	4,572,919	4,684,919
Improvement other than building and infrastructure	32,487,495	35,384,040
Machinery and equipment	2,208,726	2,231,109
Construction-in-progress	4,895,274	5,303,878
	<u>\$ 46,452,154</u>	<u>\$ 49,891,686</u>
Investment in capital assets from:		
General Fund revenues	\$ 6,770,068	\$ 7,381,088
Special revenue funds revenues	13,628,741	16,653,286
Debt Service Fund revenues	11,632,946	11,436,913
Capital projects funds revenues	14,420,399	14,420,399
	<u>\$ 46,452,154</u>	<u>\$ 49,891,686</u>



CITY OF ROELAND PARK, KANSAS

SCHEDULE OF CHANGES IN CAPITAL ASSETS BY FUNCTION AND ACTIVITY  
December 31, 2021

Function and Activity	Capital Assets December 31, 2020	Additions	Deductions	Capital Assets December 31, 2021
General government	\$ 5,262,692	\$ 548,839	\$ -	\$ 5,811,531
Public safety	508,141	3,894	-	512,035
Culture and recreation	6,742,109	1,759,880	-	8,501,989
Public works	<u>33,939,212</u>	<u>1,126,919</u>	<u>-</u>	<u>35,066,131</u>
Total capital assets	<u>\$ 46,452,154</u>	<u>\$ 3,439,532</u>	<u>\$ -</u>	<u>\$ 49,891,686</u>

## CITY OF ROELAND PARK, KANSAS

SCHEDULE OF CAPITAL ASSETS BY FUNCTION AND ACTIVITY  
December 31, 2021

Function and Activity	Land	Artwork	Building	Improvements Other than Buildings and Infrastructure	Machinery and Equipment	Construction in-progress	Total
Public works	\$ 323,801	\$ -	\$ 202,203	\$ 29,015,625	\$ 1,168,730	\$ 5,204,688	\$ 35,915,047
Public safety	-	-	-	12,605	499,430	-	512,035
Culture and recreation	82,030	71,468	2,962,546	4,403,606	230,345	88,486	7,838,481
General government	<u>1,810,441</u>	<u>-</u>	<u>1,520,170</u>	<u>1,952,203</u>	<u>332,604</u>	<u>10,705</u>	<u>5,626,123</u>
Total capital assets	<u>\$ 2,216,272</u>	<u>\$ 71,468</u>	<u>\$ 4,684,919</u>	<u>\$ 35,384,039</u>	<u>\$ 2,231,109</u>	<u>\$ 5,303,879</u>	<u>\$ 49,891,686</u>

## City of Roeland Park

### Supplemental Statistical Section (Unaudited)

#### Contents

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The supplemental statistical section of the City's annual comprehensive financial report is presented to provide additional detailed information as a context for understanding what the information presented in the financial statements, note disclosures and required supplementary information say about the City's overall financial health.

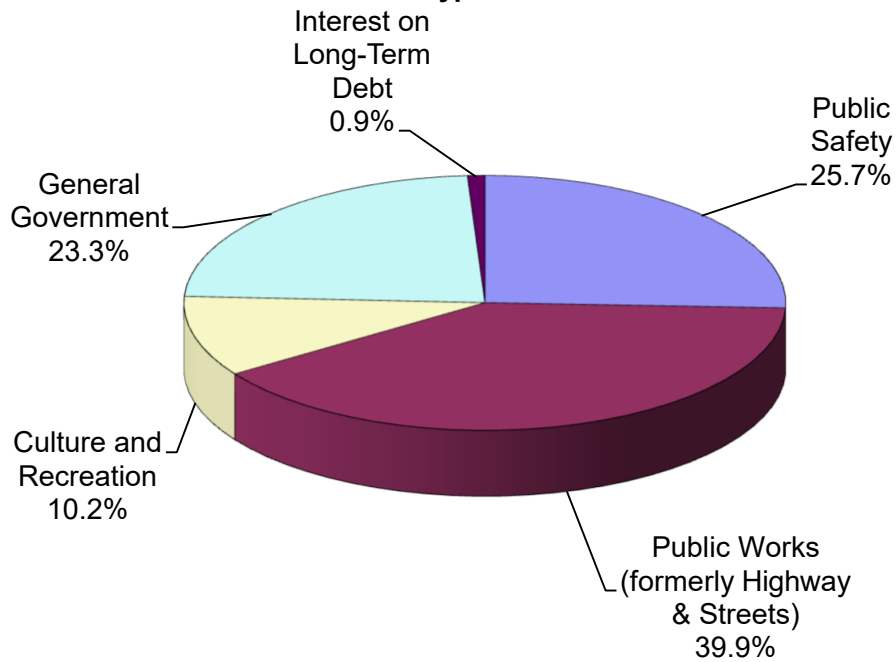
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**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual report for the relevant year.

CITY of ROELAND PARK, KANSAS  
Government-Wide Expenses by Function  
(Unaudited)

Fiscal Year Ended December 31	Public Safety	Public Works (formerly Highway & Streets)	Culture and Recreation	General Government	Interest on Long-Term Debt	Total
2012	\$ 1,628,167	\$ 1,950,919	\$ 184,096	\$ 2,015,841	\$ 924,701	\$ 6,703,724
2013	\$ 1,583,758	\$ 2,095,342	\$ 196,798	\$ 2,080,869	\$ 833,048	\$ 6,789,815
2014	\$ 1,522,496	\$ 2,558,464	\$ 191,761	\$ 2,106,504	\$ 667,568	\$ 7,046,793
2015	\$ 1,705,422	\$ 2,595,853	\$ 394,139	\$ 2,127,914	\$ 605,361	\$ 7,428,689
2016	\$ 1,610,627	\$ 2,734,430	\$ 229,828	\$ 2,036,192	\$ 487,305	\$ 7,098,382
2017	\$ 1,548,820	\$ 2,821,753	\$ 380,923	\$ 1,879,577	\$ 288,560	\$ 6,919,633
2018	\$ 1,651,640	\$ 2,789,456	\$ 372,727	\$ 1,564,732	\$ 170,958	\$ 6,549,513
2019	\$ 1,774,670	\$ 3,267,133	\$ 708,354	\$ 1,738,132	\$ 90,584	\$ 7,578,873
2020	\$ 1,919,767	\$ 2,313,717	\$ 475,554	\$ 1,924,882	\$ 64,290	\$ 6,698,210
2021	\$ 1,781,160	\$ 2,771,841	\$ 709,393	\$ 1,616,027	\$ 64,758	\$ 6,943,179

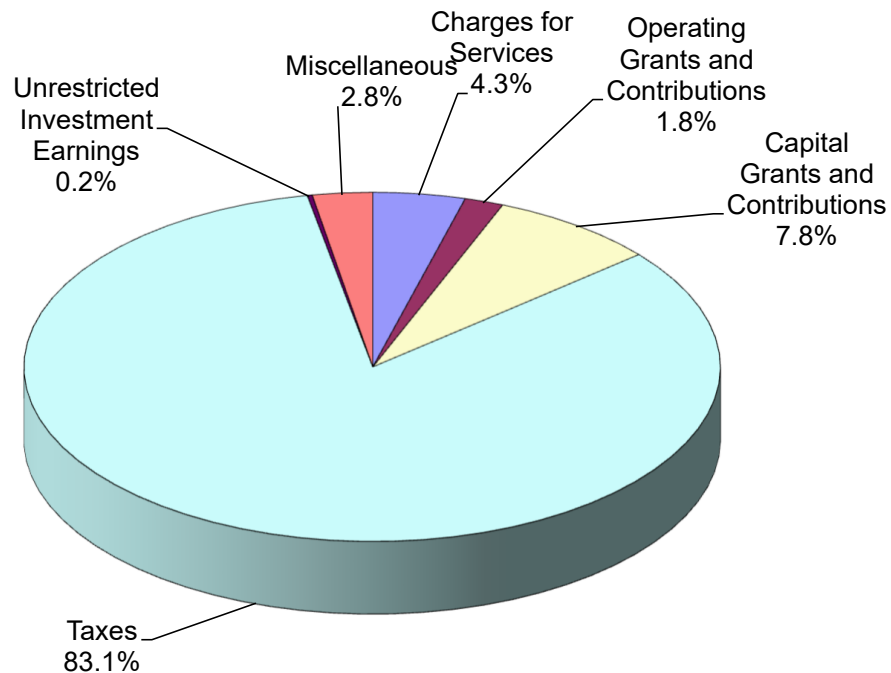
**Expenses and Charges for Services -  
Government-Type Activities 2021**



CITY of ROELAND PARK, KANSAS  
Government-Wide Revenues  
(Unaudited)

Fiscal Year Ended December 31	Program Revenues			General Revenues					Total
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Taxes	Unrestricted Investment Earnings	Unrestricted Grants and Contributions	Miscellaneous		
2012	\$ 412,275	\$ 535,553	\$ 312,757	\$ 5,628,962	\$ 21,642	\$ -	\$ 1,264,988	\$ 8,176,177	
2013	\$ 662,318	\$ 345,189	\$ -	\$ 6,379,618	\$ 17,921	\$ -	\$ 526,344	\$ 7,931,390	
2014	\$ 682,000	\$ 369,442	\$ -	\$ 6,964,685	\$ 17,898	\$ -	\$ 596,702	\$ 8,630,727	
2015	\$ 739,459	\$ 416,581	\$ -	\$ 6,916,439	\$ 17,713	\$ -	\$ 614,849	\$ 8,705,041	
2016	\$ 723,247	\$ 418,651	\$ 196,213	\$ 7,226,894	\$ 26,774	\$ -	\$ 689,633	\$ 9,281,412	
2017	\$ 730,018	\$ 182,688	\$ -	\$ 8,285,598	\$ 54,480	\$ -	\$ 597,101	\$ 9,849,885	
2018	\$ 560,380	\$ 335,918	\$ 671,172	\$ 8,168,740	\$ 167,426	\$ -	\$ 862,817	\$ 10,766,453	
2019	\$ 646,644	\$ 187,952	\$ 333,573	\$ 7,384,444	\$ 244,552	\$ -	\$ 2,249,463	\$ 11,046,628	
2020	\$ 407,959	\$ 388,681	\$ 2,046,445	\$ 8,051,730	\$ 80,124	\$ -	\$ 539,642	\$ 11,514,581	
2021	\$ 467,260	\$ 197,501	\$ 851,569	\$ 9,082,076	\$ 24,920	\$ -	\$ 304,412	\$ 10,927,738	

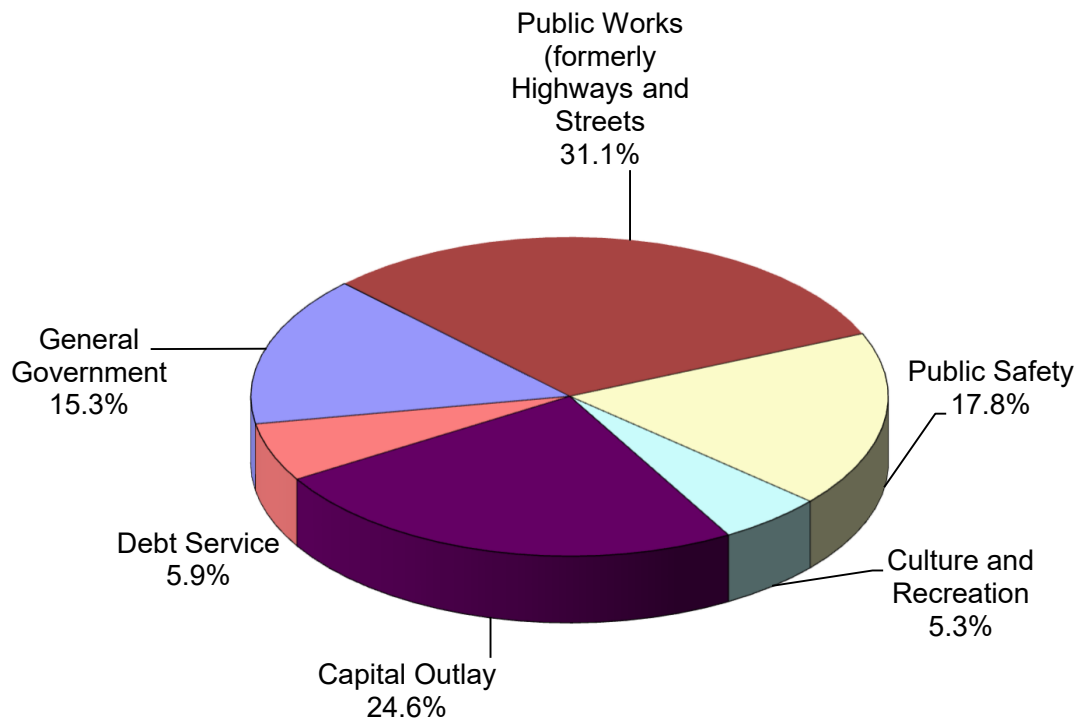
**Revenue by Source - Government Activities - 2021**



CITY of ROELAND PARK, KANSAS  
General Governmental Expenditures by Function (1)  
Last Ten Years  
(Unaudited)

Year Ended December 31	General Government	Public Works (formerly Highways and Streets)	Public Safety	Culture and Recreation	Capital Outlay	Debt Service	Total
2012	\$ 4,050,917	\$ 522,275	\$ 1,165,306	\$ 90,675	\$ 1,175,008	\$ 2,522,448	\$ 9,526,629
2013	\$ 2,452,037	\$ 508,702	\$ 1,141,180	\$ 103,377	\$ 180,120	\$ 3,636,664	\$ 8,022,080
2014	\$ 2,475,504	\$ 719,451	\$ 1,054,081	\$ 98,340	\$ 1,012,312	\$ 2,381,167	\$ 7,740,855
2015	\$ 2,523,770	\$ 902,507	\$ 1,066,170	\$ 285,523	\$ 456,450	\$ 3,242,227	\$ 8,476,647
2016	\$ 2,463,299	\$ 956,315	\$ 1,148,187	\$ 113,891	\$ 1,752,369	\$ 2,409,303	\$ 8,843,364
2017	\$ 1,770,549	\$ 1,240,137	\$ 1,488,064	\$ 256,000	\$ 834,960	\$ 5,691,785	\$ 11,281,495
2018	\$ 1,491,256	\$ 3,591,814	\$ 1,619,166	\$ 242,619	\$ 1,121,415	\$ 2,527,264	\$ 10,593,534
2019	\$ 1,659,691	\$ 2,899,120	\$ 1,693,803	\$ 682,370	\$ 791,354	\$ 990,947	\$ 8,717,285
2020	\$ 1,814,400	\$ 3,358,197	\$ 1,793,450	\$ 304,067	\$ 3,804,242	\$ 2,131,448	\$ 13,205,804
2021	\$ 1,520,748	\$ 3,092,815	\$ 1,775,003	\$ 527,428	\$ 2,449,182	\$ 588,193	\$ 9,953,369

**General Governmental Expenditures  
by Function for 2021**



(1) Includes General, Special Revenue, Debt Service and Capital Project Funds

CITY of ROELAND PARK, KANSAS  
General Governmental Revenues by Function (1)  
Last Ten Years  
(Unaudited)

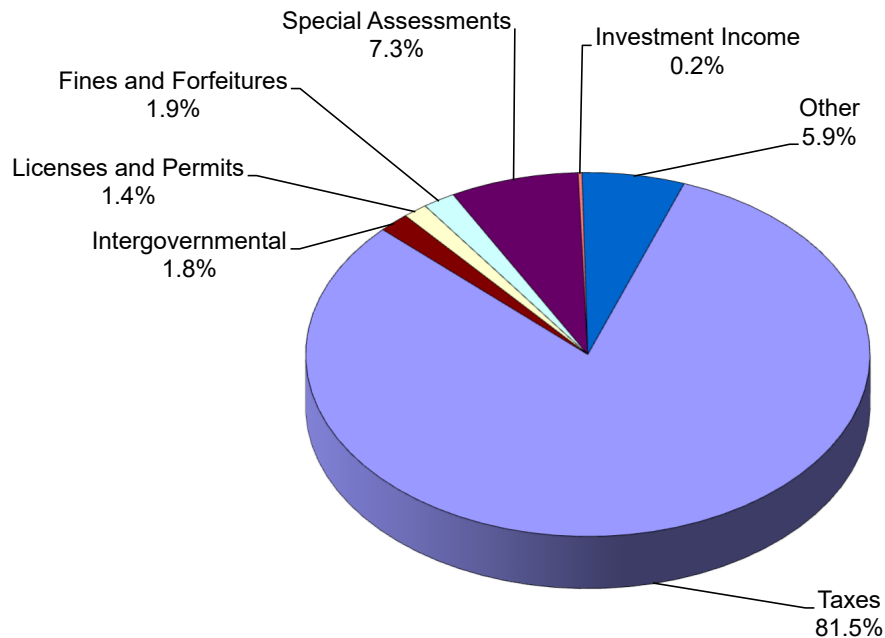
Fiscal Year December 31	Taxes (2)	Intergovernmental (2)	Licenses and Permits	Fines and Forfeitures	Special Assessments	Investment Income	Other	Total
2012	\$ 4,799,321	\$ 1,556,514	\$ 136,320	\$ 221,046	\$ 303,366	\$ 21,642	\$ 714,493	\$ 7,752,702
2013	\$ 5,517,739	\$ 1,296,628	\$ 155,456	\$ 281,099	\$ 274,790	\$ 17,921	\$ 662,346	\$ 8,205,979
2014	\$ 6,065,253	\$ 1,268,876	\$ 171,320	\$ 284,977	\$ 259,808	\$ 17,898	\$ 748,610	\$ 8,816,742
2015	\$ 6,018,615	\$ 1,314,405	\$ 171,629	\$ 400,993	\$ 262,094	\$ 17,713	\$ 713,266	\$ 8,898,715
2016	\$ 6,322,799	\$ 1,517,308	\$ 155,400	\$ 359,655	\$ 271,144	\$ 26,774	\$ 822,006	\$ 9,475,086
2017	\$ 8,073,959	\$ 393,102	\$ 183,042	\$ 311,722	\$ 259,878	\$ 54,480	\$ 772,376	\$ 10,048,559
2018	\$ 8,168,740	\$ 944,978	\$ 173,753	\$ 386,627	\$ 832,503	\$ 167,429	\$ 313,090	\$ 10,987,120
2019	\$ 7,394,444	\$ 531,360	\$ 169,073	\$ 335,782	\$ 823,804	\$ 244,554	\$ 1,631,494	\$ 11,130,511
2020	\$ 8,054,702	\$ 1,895,312	\$ 190,300	\$ 217,659	\$ 826,722	\$ 80,124	\$ 500,923	\$ 11,765,742
2021	\$ 9,088,439	\$ 197,061	\$ 156,833	\$ 208,003	\$ 822,853	\$ 24,922	\$ 655,966	\$ 11,154,077

(1) Includes General, Special Revenue, Debt Service and Capital Project Funds

(2) In 2017 County shared sales taxes were reclassified from Intergovernmental to Taxes which accounts for the discrepancy in 2017 for taxes and intergovernmental revenues. In addition, the collection of the city share of the county court sales tax began in 2017.

(3) In 2018, special assessments for the City's solid waste services were reclassified from other revenues to special assessments revenues.

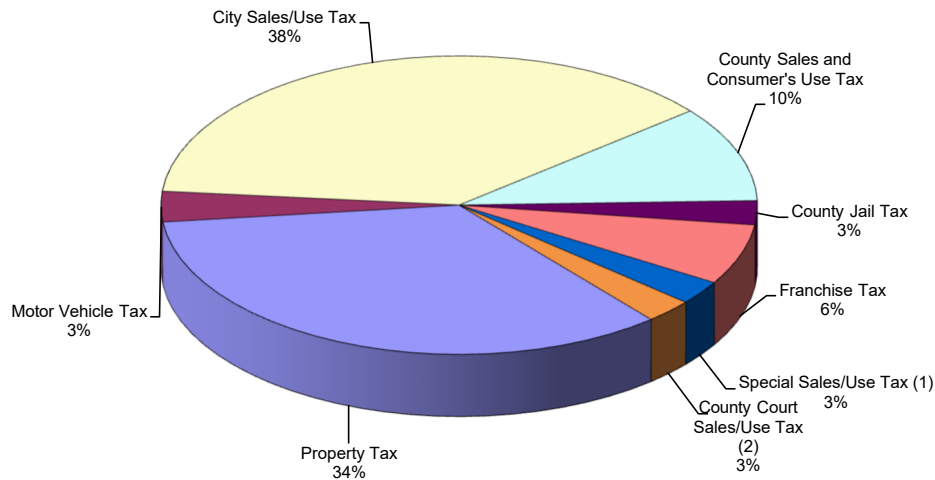
**General Governmental Revenues  
by Source for 2021**



CITY of ROELAND PARK, KANSAS  
Tax Revenues by Source  
Last Ten Fiscal Years  
(Unaudited)

Fiscal Year December 31	Property Tax	Motor Vehicle Tax	City Sales/Use Tax	County Sales and Consumer's Use Tax	County Jail Tax	Franchise Tax	Special Sales/Use Tax (1)	County Court Sales/Use Tax (2)	Total
2012	\$ 1,268,477	\$ 152,665	\$ 1,815,977	\$ 568,541	\$ 142,136	\$ 488,483	\$ 142,136		\$ 4,578,415
2013	\$ 1,385,532	\$ 170,617	\$ 1,925,141	\$ 597,634	\$ 149,409	\$ 493,139	\$ 149,409		\$ 4,870,881
2014	\$ 1,728,634	\$ 177,334	\$ 1,894,499	\$ 620,713	\$ 155,177	\$ 517,297	\$ 155,177		\$ 5,248,831
2015	\$ 1,739,764	\$ 191,699	\$ 1,853,170	\$ 650,665	\$ 154,965	\$ 485,823	\$ 155,004		\$ 5,231,090
2016	\$ 1,804,072	\$ 200,075	\$ 1,941,359	\$ 625,545	\$ 156,388	\$ 486,927	\$ 156,388		\$ 5,403,723
2017	\$ 1,927,691	\$ 211,638	\$ 2,024,849	\$ 636,828	\$ 159,208	\$ 484,307	\$ 159,208	\$ 121,133	\$ 5,724,862
2018	\$ 1,942,718	\$ 255,182	\$ 1,975,292	\$ 637,409	\$ 159,353	\$ 506,264	\$ 159,353	\$ 160,051	\$ 5,795,622
2019	\$ 2,030,099	\$ 245,892	\$ 1,909,939	\$ 629,630	\$ 157,405	\$ 454,559	\$ 157,405	\$ 157,408	\$ 5,742,337
2020	\$ 2,190,922	\$ 245,892	\$ 2,211,254	\$ 630,529	\$ 157,633	\$ 446,372	\$ 157,633	\$ 157,632	\$ 6,197,867
2021	\$ 2,386,767	\$ 229,065	\$ 2,619,717	\$ 723,200	\$ 180,811	\$ 457,382	\$ 180,811	\$ 180,793	\$ 6,958,546

**Tax Revenues  
By Source for 2021**



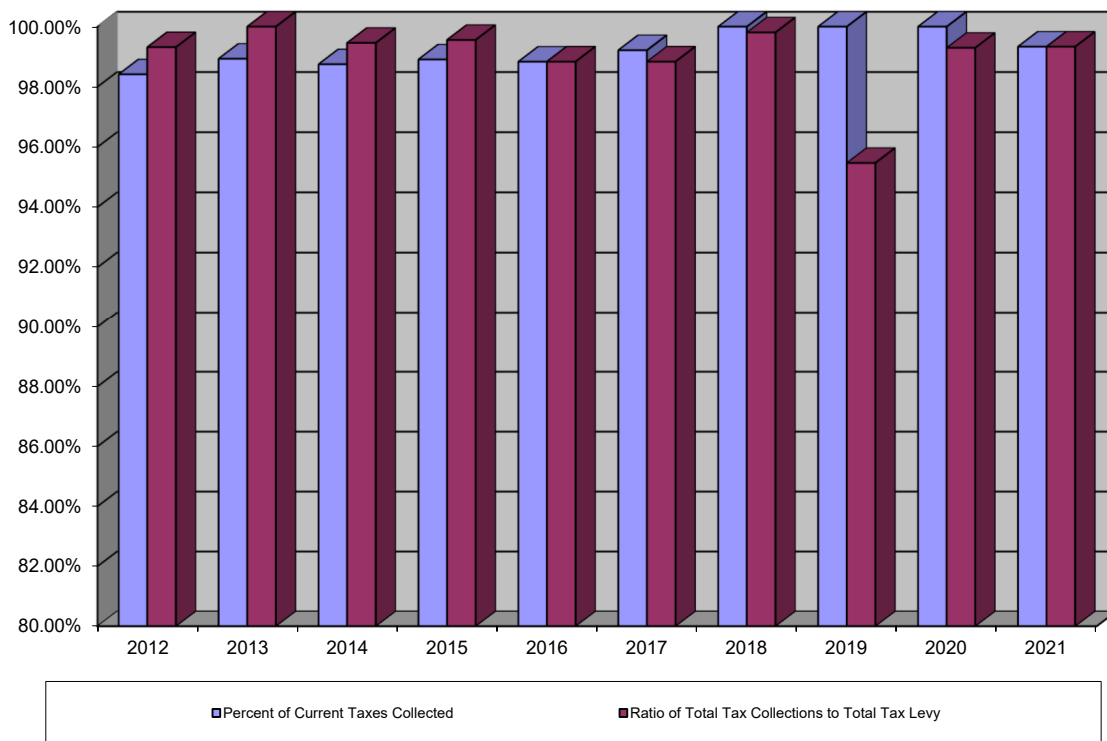
Note: The above summary excludes tax revenue from tax increment financing districts, the CID and TDDs.



CITY of ROELAND PARK, KANSAS  
Property Tax Levies and Collections  
Last Ten Fiscal Years  
(Unaudited)

Year Ended December 31	Total Tax Levy	Current Taxes Collected	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Tax to Total Tax Levy
2012	\$ 1,272,878	\$ 1,256,944	98.42%	\$ 11,528	\$ 1,268,472	99.32%	\$ 22	1.58%
2013	\$ 1,375,854	\$ 1,362,458	98.93%	\$ 23,074	\$ 1,385,532	100.61%	\$ 4	1.07%
2014	\$ 1,733,254	\$ 1,713,664	98.75%	\$ 12,330	\$ 1,725,994	99.46%	\$ 192	0.01%
2015	\$ 1,749,751	\$ 1,730,710	98.91%	\$ 11,688	\$ 1,742,397	99.56%	\$ 1,086	0.06%
2016	\$ 1,814,680	\$ 1,804,072	98.84%	\$ 31,070	\$ 1,835,142	98.84%	\$ 1,489	1.16%
2017	\$ 1,922,185	\$ 1,907,143	99.22%	\$ 6,300	\$ 1,913,443	98.84%	\$ 2,990	0.16%
2018	\$ 1,900,327	\$ 1,929,327	101.53%	\$ (32,652)	\$ 1,896,675	99.81%	\$ 3,652	0.19%
2019	\$ 2,052,238	\$ 2,352,849	114.65%	\$ (393,524)	\$ 1,959,325	95.47%	\$ 8,162	0.40%
2020	\$ 2,189,134	\$ 2,509,841	114.65%	\$ (336,077)	\$ 2,173,764	99.30%	\$ 15,370	0.70%
2021	\$ 2,467,420	\$ 2,451,013	99.34%	\$ -	\$ 2,451,013	99.34%	\$ 16,406	0.66%

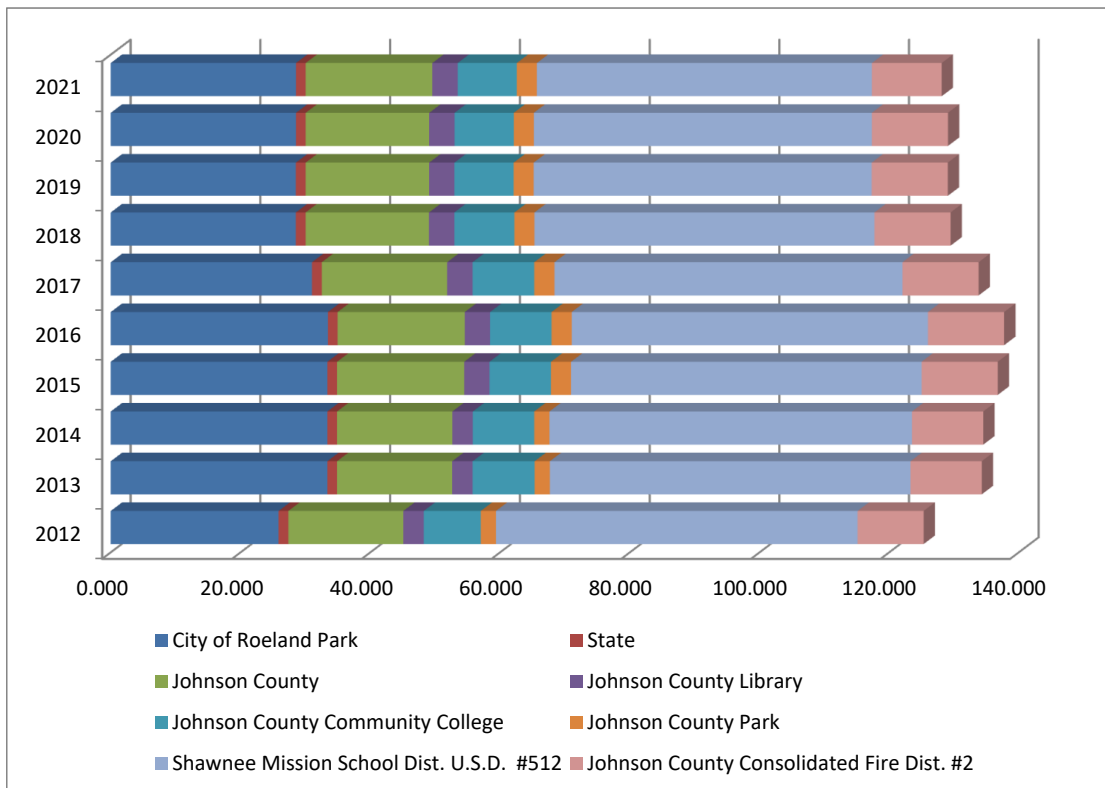
### Tax Levies and Tax Collections



Source: Johnson County Treasurer's Office

CITY of ROELAND PARK, KANSAS  
Property Tax Rates - Direct and Overlapping Governments(1)  
(Per \$ 1,000 of Assessed Value)  
Last Ten Fiscal Years  
(Unaudited)

Mill Levy Year	City of Roeland Park	State	Johnson County	Johnson County Library	Johnson County Community College	Johnson County Park	Shawnee Mission School Dist. U.S.D. #512	Johnson County Consolidated Fire Dist. #2	Total
2012	25.872	1.500	17.717	3.149	8.785	2.343	55.766	10.187	125.319
2013	33.379	1.500	17.745	3.155	9.551	2.347	55.611	11.004	134.292
2014	33.378	1.500	17.764	3.157	9.461	2.349	55.911	11.003	134.523
2015	33.385	1.500	19.582	3.912	9.469	3.101	54.059	11.757	136.765
2016	33.463	1.500	19.590	3.915	9.473	3.102	54.940	11.769	137.752
2017	31.023	1.500	19.318	3.921	9.503	3.122	53.663	11.760	133.810
2018	28.531	1.500	19.024	3.901	9.266	3.088	52.427	11.750	129.487
2019	28.533	1.500	19.036	3.904	9.121	3.090	52.121	11.753	129.058
2020	28.548	1.500	19.036	3.904	9.121	3.090	52.121	11.753	129.073
2021	28.547	1.500	19.514	3.908	9.110	3.096	51.667	10.775	128.117

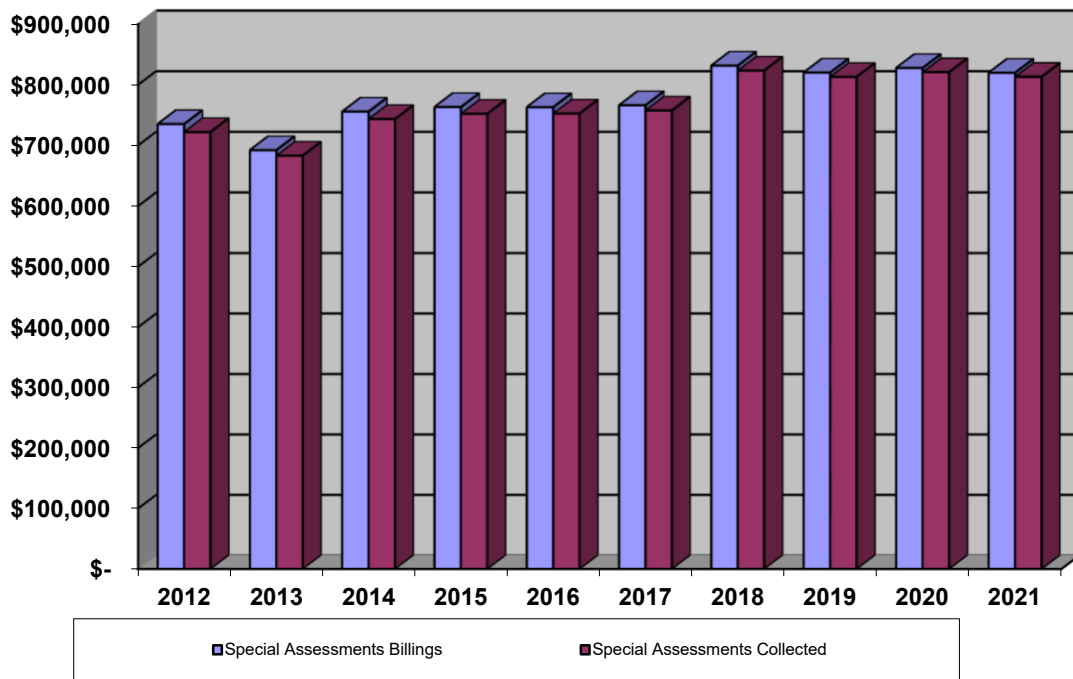


\*SOURCE: Johnson County 2021 Annual Abstract of Taxes (RTA)

CITY of ROELAND PARK, KANSAS  
Special Assessment Billings and Collections  
Last Ten Fiscal Years  
(Unaudited)

Year Ended December 31	Special Assessments Billings	Special Assessments Collected
2012	\$ 735,268	\$ 722,171
2013	\$ 692,350	\$ 683,226
2014	\$ 755,870	\$ 743,624
2015	\$ 763,400	\$ 752,207
2016	\$ 763,180	\$ 752,743
2017	\$ 766,320	\$ 757,819
2018	\$ 831,799	\$ 823,620
2019	\$ 820,283	\$ 813,214
2020	\$ 827,909	\$ 820,874
2021	\$ 819,943	\$ 813,243

### Special Assessment Billings and Collections

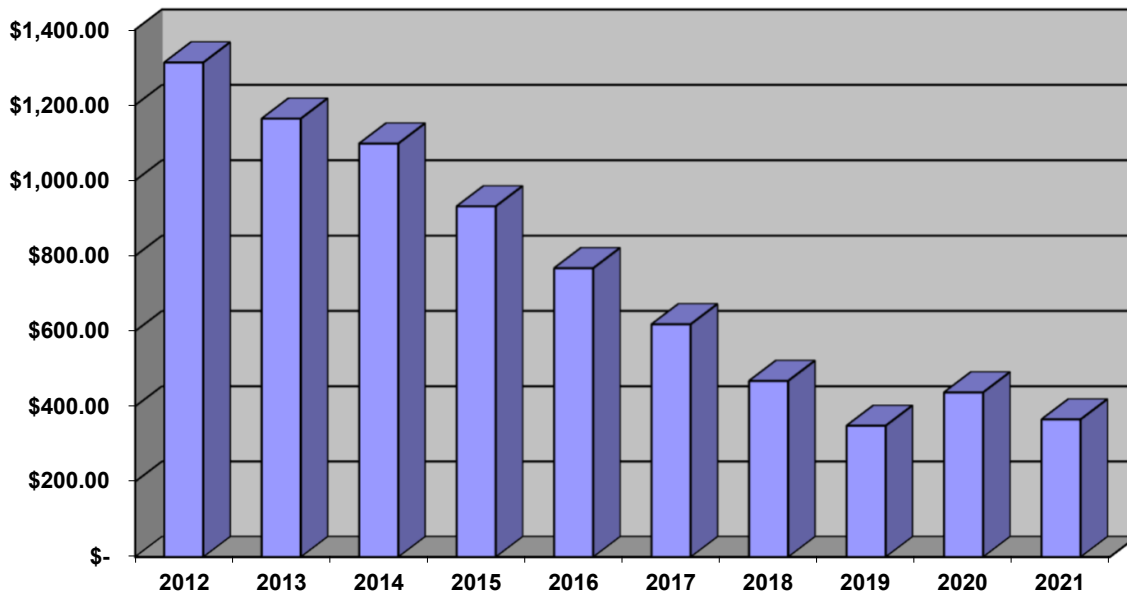


**NOTE:** Levy is for the tax year prior to the year of collection; e.g., 2021 is tax year 2020

CITY of ROELAND PARK, KANSAS  
Ratio of Net General Bonded Debt  
to Assessed Value and Net Bonded  
Debt Per Capita  
Last Ten Fiscal Years  
(Unaudited)

Year Ended December 31	Population(1)	Assessed Value	Gross Bonded Debt	Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2012	6841	\$ 60,457,328	\$ 9,260,000	\$ 421,769	\$ 8,838,231	14.6%	\$ 1,313.06
2013	6816	\$ 59,270,263	\$ 8,395,000	\$ 459,907	\$ 7,935,093	13.4%	\$ 1,164.19
2014	6845	\$ 60,830,643	\$ 7,995,000	\$ 479,137	\$ 7,515,863	12.4%	\$ 1,098.01
2015	6840	\$ 63,329,216	\$ 6,793,000	\$ 421,228	\$ 6,371,772	10.1%	\$ 931.55
2016	6827	\$ 70,318,083	\$ 5,603,000	\$ 363,620	\$ 5,239,380	7.5%	\$ 767.45
2017	6786	\$ 75,040,020	\$ 4,466,000	\$ 268,346	\$ 4,197,654	5.6%	\$ 618.58
2018	6772	\$ 83,607,289	\$ 3,301,000	\$ 131,778	\$ 3,169,222	3.8%	\$ 467.99
2019	6758	\$ 88,833,845	\$ 2,454,000	\$ 96,946	\$ 2,357,054	2.7%	\$ 348.78
2020	6688	\$ 96,815,053	\$ 3,059,204	\$ 133,881	\$ 2,925,323	3.0%	\$ 437.40
2021	6652	\$ 102,760,870	\$ 2,540,183	\$ 108,274	\$ 2,431,909	2.4%	\$ 365.59

**Net Bonded Debt Per Capita**



(1) Certified Populations to the Kansas Secretary of State by Division of the Budget on July 1, 2019  
<https://budget.kansas.gov/population/>

Statistical Section  
Contents

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The statistical section of the City's annual comprehensive financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures and required supplementary information say about the City's overall financial health.

Contents	Page
<b>Financial Trends</b>	
These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time.	87 - 92
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the City's most significant local revenue source, sales tax.	93 - 95
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the City's current level of outstanding debt and the City's ability to issue additional debt in the future.	96 - 105
<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	106 - 107
<b>Operating Information</b>	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	108 - 113

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual report for the relevant year.

## City of Roeland Park

### Net Position By Component Last Ten Fiscal Years (accrual basis of accounting) (Unaudited)

	Fiscal Year		
	2012	2013	2014
Governmental activities:			
Net investment in capital assets	\$ 14,387,590	\$ 14,000,008	\$ 13,809,231
Restricted	1,262,832	2,083,763	2,924,033
Unrestricted (deficit)	(3,748,931)	(3,040,705)	(2,106,264)
<b>Total governmental activities net position</b>	<b>\$ 11,901,491</b>	<b>\$ 13,043,066</b>	<b>\$ 14,627,000</b>
Primary government:			
Net investment in capital assets	\$ 14,387,590	\$ 14,000,008	\$ 13,809,231
Restricted	1,262,832	2,083,763	2,924,033
Unrestricted (deficit)	(3,748,931)	(3,043,705)	(2,106,264)
<b>Total primary government net position</b>	<b>\$ 11,901,491</b>	<b>\$ 13,040,066</b>	<b>\$ 14,627,000</b>

Fiscal Year						
2015	2016	2017	2018	2019	2020	2021
\$ 13,804,501	\$ 15,092,903	\$ 15,467,474	\$ 18,473,571	\$ 19,662,152	\$ 23,639,778	\$ 26,629,554
2,570,695	3,846,469	5,298,710	6,164,721	7,336,008	7,858,659	8,137,672
(2,018,458)	(2,399,604)	(1,296,164)	(901,022)	206,865	522,959	1,238,729
<u>\$ 14,356,738</u>	<u>\$ 16,539,768</u>	<u>\$ 19,470,020</u>	<u>\$ 23,737,270</u>	<u>\$ 27,205,025</u>	<u>\$ 32,021,396</u>	<u>\$ 36,005,955</u>
\$ 13,804,501	\$ 15,092,903	\$ 15,467,474	\$ 18,473,571	\$ 19,662,152	\$ 23,639,778	\$ 26,629,554
2,570,695	3,846,469	5,298,710	6,164,721	7,336,008	7,858,659	8,137,672
(2,018,458)	(2,399,604)	(1,296,164)	(901,022)	206,865	522,959	1,238,729
<u>\$ 14,356,738</u>	<u>\$ 16,539,768</u>	<u>\$ 19,470,020</u>	<u>\$ 23,737,270</u>	<u>\$ 27,205,025</u>	<u>\$ 32,021,396</u>	<u>\$ 36,005,955</u>

## City of Roeland Park

### Changes In Net Position

#### Last Ten Fiscal Years

(accrual basis of accounting)

(Unaudited)

	Fiscal Year		
	2012	2013	2014
Expenses:			
Governmental activities:			
General government	\$ 2,015,841	\$ 2,080,869	\$ 2,106,504
Public works (formerly highway & streets)	1,950,919	2,095,342	2,558,464
Public safety	1,628,167	1,583,758	1,522,496
Culture and recreation	184,096	196,798	191,761
Interest on long-term debt	924,701	833,048	667,568
<b>Total governmental activities expenses</b>	<b>6,703,724</b>	<b>6,789,815</b>	<b>7,046,793</b>
<b>Total primary government expenses</b>	<b>6,703,724</b>	<b>6,789,815</b>	<b>7,046,793</b>
Program revenue:			
Governmental activities:			
Charges for services:			
General government	138,559	313,360	323,727
Public works (formerly highway & streets)	-	-	-
Public safety	273,716	348,958	358,273
Culture and recreation	-	-	-
Operating grants and contributions:			
General government	163,000	440	6,325
Public works (formerly highway and streets)	372,553	344,749	363,117
Public safety	-	-	-
Capital grants and contributions, public works	312,757	-	-
<b>Total governmental activities program revenue</b>	<b>1,260,585</b>	<b>1,007,507</b>	<b>1,051,442</b>
<b>Total primary government program revenues</b>	<b>1,260,585</b>	<b>1,007,507</b>	<b>1,051,442</b>
Net (expense) revenue:			
Governmental activities	(5,443,139)	(5,782,308)	(5,995,351)
<b>Total primary government net expense</b>	<b>(5,443,139)</b>	<b>(5,782,308)</b>	<b>(5,995,351)</b>
General revenues and other changes in net position:			
Governmental activities:			
Taxes:			
Property taxes	1,268,477	1,385,532	2,733,711
Sales and use taxes	3,729,866	4,351,538	3,558,501
County jail taxes	142,136	149,409	155,176
Franchise taxes	488,483	493,139	517,297
Investment earnings	21,642	17,921	17,898
Miscellaneous	581,845	526,344	596,702
Gain on disposal of capital Assets	683,143	-	-
<b>Total governmental activities</b>	<b>6,915,592</b>	<b>6,923,883</b>	<b>7,579,285</b>
<b>Total primary government</b>	<b>6,915,592</b>	<b>6,923,883</b>	<b>7,579,285</b>
Changes in net position:			
Governmental activities	1,472,453	1,141,575	1,583,934
<b>Total primary government</b>	<b>\$ 1,472,453</b>	<b>\$ 1,141,575</b>	<b>\$ 1,583,934</b>

Note: TIF revenue is recognized in the property tax category instead of sales and use taxes beginning in 2014.

Note 2: the City took over operations of the Aquatic Center in 2019, which accounts for the increase in charges for services-culture&recreation.



Fiscal Year						
2015	2016	2017	2018	2019	2020	2021
\$ 2,127,914	\$ 2,036,192	\$ 1,879,577	\$ 1,564,732	\$ 1,738,132	\$ 1,924,882	\$ 1,616,027
2,595,853	2,734,430	2,821,753	2,789,456	3,267,133	2,313,717	2,771,841
1,705,422	1,610,627	1,548,820	1,651,640	1,774,670	1,919,767	1,781,160
394,139	229,828	380,923	372,727	708,354	475,554	709,393
605,361	487,305	288,560	170,958	90,584	64,290	64,758
7,428,689	7,098,382	6,919,633	6,549,513	7,578,873	6,698,210	6,943,179
7,428,689	7,098,382	6,919,633	6,549,513	7,578,873	6,698,210	6,943,179
332,978	332,914	368,610	173,753	169,073	190,300	156,833
-	-	-	-	-	-	-
406,481	390,333	361,408	386,627	335,782	217,659	208,003
-	-	-	-	141,789	-	102,424
12,066	-	-	149,782	-	215,288	1,904
404,515	417,031	181,464	184,520	186,569	171,447	195,157
-	1,620	1,224	1,616	1,383	1,946	440
-	196,213	-	671,172	333,573	2,046,445	851,569
1,156,040	1,338,111	912,706	1,567,470	1,168,169	2,843,085	1,516,330
1,156,040	1,338,111	912,706	1,567,470	1,168,169	2,843,085	1,516,330
(6,272,649)	(5,760,271)	(6,006,927)	(4,982,043)	(6,410,704)	(3,855,125)	(5,426,849)
(6,272,649)	(5,760,271)	(6,006,927)	(4,982,043)	(6,410,704)	(3,855,125)	(5,426,849)
2,799,501	2,997,446	3,841,051	3,720,059	3,294,551	3,819,267	4,091,628
3,476,151	3,585,138	3,801,032	3,781,247	3,477,925	3,627,201	4,346,016
154,964	156,387	159,208	159,353	157,409	157,633	188,173
485,823	487,923	484,307	508,081	454,559	447,629	456,259
17,713	26,774	54,480	167,426	244,552	80,124	24,920
614,849	689,633	597,101	862,817	2,249,463	539,642	304,412
-	-	-	-	-	-	-
7,549,001	7,943,301	8,937,179	9,198,983	9,878,459	8,671,496	9,411,408
7,549,001	7,943,301	8,937,179	9,198,983	9,878,459	8,671,496	9,411,408
1,276,352	2,183,030	2,930,252	4,216,940	3,467,755	4,816,371	3,984,559
\$ 1,276,352	\$ 2,183,030	\$ 2,930,252	\$ 4,216,940	\$ 3,467,755	\$ 4,816,371	\$ 3,984,559

**City of Roeland Park**

**Fund Balances, Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)  
(Unaudited)**

	Fiscal Year		
	2012	2013	2014
General Fund:			
Nonspendable	\$ -	\$ -	\$ -
Restricted	166,027	157,500	157,500
Committed	-	-	-
Assigned	367	367	10,267
Unassigned	1,253,199	1,314,949	1,922,771
<b>Total General Fund</b>	<b>\$ 583,484</b>	<b>\$ 1,419,593</b>	<b>\$ 1,472,816</b>
All Other Governmental Funds:			
Restricted	\$ 2,764,735	\$ 3,624,015	\$ 4,516,758
Committed	127,000	127,000	127,000
Assigned	91,013	267,923	364,228
Unassigned	(413,253)	(1,318,767)	(1,199,650)
<b>Total all other government funds</b>	<b>\$ 3,313,688</b>	<b>\$ 2,569,495</b>	<b>\$ 2,700,171</b>

Fiscal Year						
2015	2016	2017	2018	2019	2020	2021
\$ -	\$ -	\$ -	\$ -	\$ 45,132	\$ 43,374	\$ 43,374
157,500	157,500	157,500	-	-	-	-
-	-	1,410,000	1,410,000	1,410,000	1,410,000	1,410,000
8,213	7,913	8,913	16,616	18,656	18,495	24,205
2,287,719	2,696,653	1,207,063	1,328,610	1,150,276	1,232,026	1,541,872
<u>\$ 2,453,432</u>	<u>\$ 2,862,066</u>	<u>\$ 2,862,066</u>	<u>\$ 2,755,226</u>	<u>\$ 2,624,064</u>	<u>\$ 2,703,895</u>	<u>\$ 3,019,451</u>
\$ 4,460,596	\$ 4,702,336	\$ 6,000,714	\$ 6,164,721	\$ 7,336,008	\$ 7,858,659	\$ 8,137,672
127,000	127,000	127,000	127,000	127,000	127,000	127,000
372,371	310,307	375,139	290,720	1,422,820	1,352,999	1,519,419
(1,092,457)	(1,049,045)	(3,566,601)	(3,196,603)	(2,813,813)	(2,367,332)	(1,927,613)
<u>\$ 3,867,510</u>	<u>\$ 4,090,598</u>	<u>\$ 4,090,598</u>	<u>\$ 3,385,838</u>	<u>\$ 6,072,015</u>	<u>\$ 6,971,326</u>	<u>\$ 7,856,478</u>

## City of Roeland Park

### Changes In Fund Balances, Governmental Funds Last Ten Fiscal Years (modified accrual basis of accounting) (Unaudited)

	Fiscal Year		
	2012	2013	2014
Revenues:			
Taxes	\$ 4,799,321	\$ 5,517,739	\$ 6,065,253
Special Assessments *	303,366	274,790	259,808
Intergovernmental	1,556,514	1,296,628	1,268,876
Charges for Services	-	-	-
Licenses and Permits	136,320	155,456	171,320
Fines and Forfeitures	221,046	281,099	284,977
Interest	21,642	17,921	17,898
Other	714,493	662,346	748,610
<b>Total revenues</b>	<b>7,752,702</b>	<b>8,205,979</b>	<b>8,816,742</b>
Expenditures:			
General government	4,050,917	2,452,037	2,475,504
Public works (formerly highways and streets)	522,275	508,702	719,451
Public Safety	1,165,306	1,141,180	1,054,081
Culture and recreation	90,675	103,377	98,340
Capital Outlay	1,175,008	180,120	1,012,312
Debt Service:			
Principal retirement	1,550,334	2,875,321	1,693,181
Interest and fiscal charges	817,222	761,343	665,100
Issuance costs	154,892	-	22,886
<b>Total expenditures</b>	<b>9,526,629</b>	<b>8,022,080</b>	<b>7,740,855</b>
<b>Excess of revenues (under)</b> <b>expenditures</b>	<b>(1,773,927)</b>	<b>183,899</b>	<b>1,075,887</b>
Other financing sources (uses):			
Issuance of Long-term Debt	973,500	-	-
Issuance of Long-term Refunding Debt	1,976,500	-	650,000
Payment to refunded bond escrow agent	(1,916,485)	-	-
Transfers in	1,636,546	1,382,985	1,212,087
Transfers out	(1,636,546)	(1,382,985)	(1,212,087)
Proceeds from sale of assets	832,328	-	-
Premium on bonds	-	-	-
<b>Total other financing sources</b> <b>(uses)</b>	<b>1,865,843</b>	<b>-</b>	<b>650,000</b>
<b>Net changes in fund balance</b>	<b>\$ 91,916</b>	<b>\$ 183,899</b>	<b>\$ 1,725,887</b>
Debt service as a percentage of noncapital expenditures	41%	46%	35%

Fiscal Year						
2015	2016	2017	2018	2019	2020	2021
\$ 6,018,615	\$ 6,322,799	\$ 8,073,959	\$ 8,168,740	\$ 7,394,444	\$ 8,054,702	\$ 9,088,439
262,094	271,144	259,878	832,503	823,804	826,722	822,853
1,314,405	1,517,308	393,102	944,978	531,360	1,895,312	197,061
-	-	-	-	141,789	-	94,970
171,629	155,400	183,042	173,753	169,073	190,300	156,833
400,993	359,655	311,722	386,627	335,782	217,659	208,003
17,713	26,774	54,480	167,429	244,554	80,124	24,922
713,266	822,006	772,376	313,090	1,631,494	500,923	560,996
8,898,715	9,475,086	10,048,559	10,987,120	11,272,300	11,765,742	11,154,077
2,523,770	2,463,299	1,770,549	1,491,256	1,659,691	1,814,400	1,520,748
902,507	956,315	1,240,137	3,591,814	2,899,120	3,358,197	3,092,815
1,066,170	1,148,187	1,488,064	1,619,166	1,693,803	1,793,450	1,775,003
285,523	113,891	256,000	242,619	682,370	304,067	527,428
456,450	1,752,369	834,960	1,121,415	791,354	3,804,242	2,449,182
2,627,024	1,925,198	5,398,359	2,342,709	887,114	2,033,586	519,021
615,203	484,105	293,426	184,555	103,833	97,862	69,172
-	-	-	-	-	-	-
8,476,647	8,843,364	11,281,495	10,593,534	8,717,285	13,205,804	9,953,369
422,068	631,722	(1,232,936)	393,586	2,555,015	(1,440,062)	1,200,708
-	-	-	-	-	2,419,204	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,209,390	998,390	1,237,180	1,402,022	986,874	2,207,897	1,372,215
(1,209,390)	(998,390)	(1,237,180)	(1,402,022)	(986,874)	(2,207,897)	(1,372,215)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	2,419,204	-
\$ 422,068	\$ 631,722	\$ (1,232,936)	\$ 393,586	\$ 2,555,015	\$ 979,142	\$ 1,200,708
40%	34%	54%	53%	33%	14%	8%

## City of Roeland Park

### Tax Revenues by Source, Governmental Funds

#### Last Ten Fiscal Years

*(modified accrual basis of accounting)*

**(Unaudited)**

Fiscal Year	Property	Sales & Use	County Jail	Franchise	Total
2012	\$ 1,268,477	\$ 3,729,866	\$ 142,136	\$ 488,483	\$ 5,628,962
2013	1,385,532	4,351,538	149,409	493,139	6,379,618
2014	2,733,711	3,558,501	155,176	517,297	6,964,685
2015	2,799,501	3,476,151	154,964	485,823	6,916,439
2016	2,997,446	3,585,138	156,387	487,923	7,226,894
2017	3,841,051	3,801,032	159,208	484,307	8,285,598
2018	3,720,059	3,781,247	159,353	508,081	8,168,740
2019	3,294,551	3,477,925	157,409	454,559	7,384,444
2020	3,822,239	3,627,201	157,633	447,629	8,054,702
2021	4,091,628	4,346,016	188,173	462,622	9,088,439
Change					
2012-2021	2,823,151	616,150	46,037	(25,861)	3,459,477

**Source:** City records.

\*TIF revenue is recognized in the property tax category instead of sales and use beginning in 2014

\*Sales and use tax increased due to reclassifying the City's share of county sales tax to sales & use tax in 2017. In addition, the City started receiving a portion of the new county courthouse sales tax in 2017.

## City of Roeland Park

### Principal Taxpayers (Roeland Park)

#### Current Year and Ten Years Ago

(Unaudited)

Taxpayer	2021				2012		
	Assessed Valuation	Rank	Percentage of Total Assessed Valuation		Assessed Valuation	Rank	Percentage of Total Assessed Valuation
BOULEVARD APARTMENTS, LLC	\$ 3,714,845	1	3.62%		*	*	*
TMM ROELAND PARK CENTER, LLC	3,628,317	2	3.53%		*	*	*
AGREE LIMITED PARTNERSHIP	2,865,272	3	2.79%		*	*	*
BELLA ROE LOTS 1 AND 4 07 A	2,161,250	4	2.10%		*	*	*
HELIANTHUS REAL ESTATE GROUP LLC	1,403,099	5	1.37%		*	*	*
MPT OF ST LUKE'S ROELAND PARK	1,369,950	6	1.33%		*	*	*
ALDI INC	1,056,751	7	1.03%		*	*	*
WG DIST 1	658,501	8	0.64%		*	*	*
BELLA ROE LOTS 2 3 AND 6 07 A LLC	388,992	9	0.38%		*	*	*
MISSION BANK	382,250	10	0.37%		*	*	*

City of Roeland Park CAFR 2011 CAFR did not have this information nor does Johnson County

\*Unknown

#### Source:

Johnson County Records and Tax Administration

**City of Roeland Park**

**Principal Sales Tax Industries**

**Current Year**

**(Unaudited)**

Industry Type (NAICS)	Percentage of Total City Sales Tax Revenues
Retail Trade	79.88%
Food Service	5.02%
Utilities	5.72%
Information	3.12%
Construction	1.38%
Wholesale Trade	1.28%
Manufacturing	0.76%
All Others	2.84%
<b>Total Percentage of Sales Tax Revenues</b>	<b>100.0%</b>

**Sources:** Sales Tax Records, State of Kansas (NAICS Codes)



**City of Roeland Park**

**Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	Governmental Activities				Total Primary Government
	General	Tax	Transportation		
	Obligation	Increment	Development	Capital	
	Bonds	Revenue Bonds	District	Leases	
2012	\$ 9,260,000	\$ 4,106,044	\$ 5,080,000	\$ 1,381,133	\$ 19,827,177
2013	8,395,000	3,879,226	4,805,151	1,162,630	18,242,007
2014	8,004,247	3,622,299	4,455,696	933,528	17,015,770
2015	6,801,455	2,615,657	4,356,514	697,995	14,471,621
2016	5,603,792	2,337,203	4,078,072	456,251	12,475,318
2017	4,472,871	1,228,376	3,734,364	203,719	9,639,330
2018	3,269,251	259,699	3,350,127	-	6,879,077
2019	2,427,755	219,585	3,075,955	-	5,723,295
2020	3,033,968	-	2,608,308	-	5,642,276
2021	2,521,273	-	2,215,527	-	4,736,800

**Note:** Details regarding the City's outstanding debt may be found in the notes to the financial statements.

(1) Personal income amounts are obtained from the demographic and economic statistics table of this section.

Percentage of Personal Income (1)	Debt Per Capita	Personal Income	Per Capita	Less Amount Available in Debt Service	Population	Assessed Value
54.56%	\$ 2,898	\$ 33,328,220	\$ 59,524	\$ 459,907	6,841	\$ 60,457,328
54.73%	2,493	33,328,220	59,524	479,137	6,816	59,270,263
49.97%	2,486	34,054,458	60,068	421,228	6,845	60,830,643
33.06%	1,827	35,607,643	62,005	363,620	6,840	63,329,216
33.06%	1,827	37,739,389	65,050	363,620	6,827	70,318,083
24.97%	1,420	38,610,439	66,063	268,346	6,786	75,040,020
16.63%	1,018	41,368,735	70,899	131,778	6,758	83,607,289
12.94%	847	44,225,223	74,010	96,946	6,758	88,833,845
12.29%	844	45,906,867	76,206	133,881	6,688	96,815,053
9.67%	712	48,991,145	80,681	108,274	6,652	102,760,870

## City of Roeland Park

### Ratios of Net General Bonded Debt Outstanding by Type Last Ten Fiscal Years (Unaudited)

Fiscal Year	Population	Assessed Value	Governmental Activities			Percentage of Actual Property Value
			General Obligation Bonds	Less Amount Available in Debt Service	Net General Bonded Debt	
2012	6,841	\$ 60,446,819	\$ 9,260,000	\$ 421,769	\$ 8,838,231	14.6%
2013	6,816	59,270,263	8,395,000	459,907	7,945,132	13.4%
2014	6,845	60,835,995	8,004,247	421,228	7,935,093	13.0%
2015	6,840	63,329,216	6,801,455	363,620	7,525,110	11.9%
2016	6,827	70,318,083	5,603,792	363,620	5,240,172	8.8%
2017	6,827	75,040,020	4,472,871	268,346	4,204,525	5.6%
2018	6,786	83,607,289	2,427,755	131,778	3,137,473	3.8%
2019	6,772	88,833,845	2,427,755	96,946	2,330,809	2.6%
2020	6,758	96,815,053	3,033,968	133,881	2,900,087	3.0%
2021	6,688	102,760,870	2,521,273	108,274	2,412,999	2.3%

**Note:** Details regarding the City's outstanding debt may be found in the notes to the basic financial statements.

(1) Personal income amounts are obtained from the demographic and economic statistics table of this section.

	Debt Per Capita	Percentage of Personal Income (1)	Personal Income	Per Capita Income	Less Amount Available in Debt Service
\$	1,292	26.5%	\$ 33,328,220	\$ 59,524	\$ 421,769
	1,166	23.8%	33,328,220	59,524	459,907
	1,099	21.1%	34,054,458	60,068	479,137
	1,100	16.5%	37,739,389	62,005	4,466,000
	768	15.7%	37,739,389	65,050	363,620
	616	12.6%	38,610,439	66,063	268,346
	462	7.6%	41,368,735	70,899	131,778
	344	5.3%	44,225,223	74,010	96,946
	429	6.3%	45,906,867	76,206	133,881
	361	4.9%	48,991,145	80,681	108,274

## City of Roeland Park

### Direct and Overlapping Governmental Activities Debt For the Year Ended December 31, 2021 (Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Johnson County (1)	\$ 14,430,439	0.83%	\$ 119,773
Johnson County Consolidated Fire District #2 (1)	5,370,000	8.86%	475,782
Johnson County Community College (1)	45,935,000	0.83%	381,261
Shawnee Mission School Dist. - U.S.D. #512 (1)	291,715,000	2.25%	6,563,588
Water District #1 of Johnson County (1)	223,280	1.49%	3,321,719
<b>Subtotal, overlapping debt</b>			<b>\$ 10,862,122</b>
City Direct Debt			<b>4,736,799</b>
<b>Total direct and overlapping debt</b>			<b>\$ 15,598,921</b>

**Sources:** Johnson County, Department of Records and Tax Administration  
Water District No. 1

(1) Data as of December 31, 2021

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the County's taxable assessed value that is within the government's boundaries and dividing it by the County total taxable assessed value.

**City of Roeland Park**

**Legal Debt Margin Information  
Last Ten Fiscal Years  
(dollars in thousands)  
(Unaudited)**

	2012	2013	2014	2015
Debt limit	\$ 20,327,553	\$ 20,070,973	\$ 20,535,644	\$ 21,294,949
Total net debt applicable to limit	11,501,133	9,557,630	8,928,528	7,490,995
Legal debt margin	\$ 8,826,420	\$ 10,513,343	\$ 11,607,116	\$ 13,803,954
Total net debt applicable to the limit as a percentage of debt limit	56.58%	52.38%	43.48%	35.18%

**Source:** City Records

Legal Debt Margin Calculation for Fiscal Year 2021

Assessed value \$ 111,421,468

Debt limit (30% of assessed value) 33,426,440

Debt applicable to limit:

General obligation bonds 2,521,273

Temporary Notes -

Certificates of Participation -

Capital Leases -

Total net debt applicable to limit 2,521,273

Legal debt margin \$ 30,905,167

	2016		2017		2018		2019		2020		2021
\$	23,448,007	\$	24,976,446	\$	27,639,486	\$	29,267,338	\$	31,667,150	\$	33,426,440
	6,059,251		4,669,719		3,301,000		2,454,000		3,059,204		2,521,273
\$	17,388,756	\$	20,306,727	\$	24,338,486	\$	26,813,338	\$	28,607,946	\$	30,905,167
	25.84%		18.70%		11.94%		8.38%		9.66%		7.54%

**City of Roeland Park**

**Pledged-Revenue Coverage**

**Last Ten Fiscal Years**

*(dollars in thousands)*

**(Unaudited)**

<b>Transportation Development District</b>					
<b>Funding Source:</b> Sales Tax Revenue and Interest Earnings					
<b>Fiscal Year</b>	<b>Transportation Development District</b>	<b>Debt Service</b>		<b>Coverage</b>	
		<b>Principal</b>	<b>Interest</b>		
2011	\$ 396,732	\$ 155,000	\$ 301,944	0.87	
2012	390,626	274,849	248,408	0.73	
2013	406,455	309,292	237,465	0.74	
2014	401,856	160,000	192,621	1.14	
2015	404,556	215,000	146,069	1.12	
2016	405,089	2,900,000	15,026	0.14	
2017	390,153	428,360	12,230	0.89	
2019	399,661	274,172	7,828	1.42	
2020	471,353	467,647	10,011	0.99	
2021	461,866	392,782	11,218	1.14	

**Note:** Details regarding the City's outstanding debt can be found in the notes to the financial statements.

**Source:** City Records



## City of Roeland Park

### Demographic and Economic Statistics Last Ten Fiscal Years (Unaudited)

Fiscal Year Ended April 30	Population (1)	Per Capita Personal Income (2)	Personal Income (3)	Median Age (4)	School Enrollment (5)	Unemployment Rate (6)
2012	6,841	\$ 59,524	\$ 33,328,220	34.80	370	4.5%
2013	6,816	59,524 *	33,328,220 *	34.80	370	3.8%
2014	6,845	60,068 *	34,054,458 *	36.50	400	3.7%
2015	6,840	62,005	35,607,643	36.60	400	3.4%
2016	6,827	65,050	37,739,389	36.60	400	3.3%
2017	6,827	66,063	38,610,439	37.10	365	3.3%
2018	6,786	70,899	41,368,735	37.30	360	3.8%
2019	6,772	74,010	44,225,223	37.80	358	2.8%
2020	6,688	76,206	45,906,867	37.60	360	5.3%
2021	6,652	80,681	48,991,145	37.80	360	0.0%

#### Sources:

- (1) Johnson County Clerk/Secretary of State - Division of the Budget
- (2) Bureau of Economic Analysis, Table CA1-3, Johnson County, Kansas Per Capita, personal income, most recent year :
- (3) Bureau of Economic Analysis, Table CA1-3, Johnson County, Kansas, personal income
- (4) US Census Bureau, Johnson County, Kansas
- (5) Shawnee Mission School District, elementary public schools only
- (6) Use CERI's report from February of the current year for YE data - use average unemployment rate

\* Data Not Available

**City of Roeland Park**

**Principal Employers (Johnson County)  
Current Year and Ten Years Ago  
(Unaudited)**

Employer	2021			2012		
	Employees in County (1)	Rank	Percentage of Total County Employment (2)	Employees in County (1)	Rank	Percentage of Total County Employment
T Mobile	6,000	1	2%	8,000	1	6.54%
Olathe Public Schools	5,100	2	1.5%	-	-	-
Garmin Ltd	4,600	3	1.4%	4,013	-	3.65%
Shawnee Mission School Dist.	4,300	4	1.3%	-	-	-
Johnson County Government	4,100	5	1.2%	4,286	2	3.74%
Blue Valley School District	3,300	6	1.0%	-	-	-
Black & Veatch	3,100	7	0.9%	2,381	9	2.64%
Wal-Mart	3,000	8	0.9%	2,145	10	2.58%
UnitedHealth Group	2,800	9	0.8%	3,781	4	3.57%
Hy-Vee Food Stores	2,500	10	0.7%	3,257	5	3.39%

**Source:**

Johnson County, Treasury and Financial Management & County Economic Research Institute (CERI)

## City of Roeland Park

### Full-Time Equivalent City Government Employees By Functions/Programs Last Ten Fiscal Years (Unaudited)

<u>Functions/Program</u>	Full-Time Equivalent Employees as of December 31,			
	2021	2020	2019	2018
General Government:				
City Administrator	1	1	1	1
City Clerk	1	1	1	1
Finance Director/Asst. City Admin	1	1	1	1
Neighborhood Services	2	2	2	2
Assistants/Interns	1	1	1	1
Culture and Recreation				
Superintendent	1	1	1	-
Police/Court:				
Officers	16	16	16	16
Assistants	2	2	2	2
Public Works:				
Administration	1	1	1	1
Street Maintenance	6	6	6	6
Building Maintenance`	1	1	1	1
Total	33	33	33	32

Source: City Records

Full-Time Equivalent Employees as of December 31,

2017	2016	2015	2014	2013	2012
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	
2	2	2	2	2	1
1	1	1	1	1	2
-	-	-	-	-	-
16	16	16	16	16	17
2	2	2	2	2	2
1	1	1	1	1	1
6	6	6	6	6	6
		1	1	1	1
31	31	31	31	31	31

**City of Roeland Park**

**Operating Indicators By Function/Program  
Last Ten Fiscal Years  
(Unaudited)**

Function/Program	Calendar Year			
	2012	2013	2014	2015
Police:				
Adult arrest	362	315	313	284
Non-moving citations only	282	306	258	271
Total citations	3,374	2,281	2,712	2,229
Building Safety:				
Total building permits	433	487	525	526
Total value all permits	\$ 4,111,694	\$ 3,119,141	\$ 3,846,616	\$ 4,165,361

**Source:** City Records

Calendar Year					
2016	2017	2018	2019	2020	2021
248	233	233	250	83	178
257	178	266	192	189	212
2,695	3,088	2,514	2,192	1,399	2,217
467	527	500	442	454	336
\$ 4,650,000	\$ 12,960,000	\$ 4,120,000	\$ 6,750,000	\$ 14,500,000	\$ 4,300,000

## City of Roeland Park

### Capital Asset Statistics By Function/Program Last Ten Fiscal Years (Unaudited)

Function/Program	2012	2013	2014	2015	2016
Public Works:					
Number of Streetlights	596	595	595	595	595
Streets (Lane Miles)	35.1	35.1	35.1	35.1	35.1
Public Safety:					
Stations	1	1	1	1	1
Culture and Recreation:					
Acreage	13	13	13	13	13
Parks	8	8	8	8	8
Tennis Courts	1	1	1	1	1
Swimming pools	1	1	1	1	1
Parks with Playground Equipment	3	3	3	3	3
Picnic Shelters	1	1	1	1	1
Community Centers	1	1	1	1	1
Skateboard Park	1	1	1	1	1

**Source:** City Records

2017	2018	2019	2020	2021
595	595	595	595	595
35.1	35.1	35.1	35.1	35.1
1	1	1	1	1
13	13	13	13	13
8	8	8	8	8
1	1	1	1	1
1	1	1	1	1
3	3	3	3	3
1	1	1	1	1
1	1	1	1	1
1	1	1	1	1