

CITY OF COLBY, KANSAS

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2022

CITY OF COLBY, KANSAS
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TABLE OF CONTENTS

Independent Auditors' Report	1
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	4
Notes to Financial Statement	6
Regulatory–Required Supplementary Information	
Schedule 1 – Summary of Expenditures – Actual and Budget – Regulatory Basis	17
Schedule 2 – Schedule of Receipts and Expenditures – Regulatory Basis Individually presented by fund	
Governmental Type Funds	
General Fund	
2-1 General Fund	18
Special Purpose Funds	
2-2 Library Fund	21
2-3 Recreation Fund	22
2-4 Noxious Weed Fund	23
2-5 Special Fire and Police Fund	24
2-6 Special Street Fund	25
2-7 Special Liability Fund	26
2-8 Special Parks and Recreation Fund	27
2-9 Employee Benefits Fund	28
2-10 Risk Management Reserve Fund	29
2-11 Municipal Equipment Reserve Fund	30
2-12 Capital Improvement Reserve Fund	31
2-13 Convention/Tourism Fund	32
2-14 Economic Development Fund	33
2-15 Water Treatment Fund	34
2-16 E911 Fund	35
2-17 Grant Projects Fund.....	36
Bond and Interest Fund	
2-18 Bond and Interest Fund	37
Capital Project Fund	
2-19 Financed Projects Fund	38
Business Funds	
2-20 Electric Utility Fund	39
2-21 Water Utility Fund	41
2-22 Sewage Disposal Utility Fund	43
2-23 Solid Waste Disposal Utility Fund	45
2-24 Meter Deposits Fund	46
2-25 Electric Reserve for Depreciation Fund	47
2-26 Water Reserve for Depreciation Fund	48

CITY OF COLBY, KANSAS
Primary Government Financial Statement With Independent Auditors' Report
For the Year Ended December 31, 2022

TABLE OF CONTENTS (continued)

Trust Fund	
2-27 Special Law Enforcement Trust Fund	49
Schedule 3 - Summary of Receipts and Disbursements – Regulatory Basis	
Agency Funds.....	50

INDEPENDENT AUDITORS' REPORT

To the City Council
City of Colby, Kansas
Colby, Kansas

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Colby, Kansas**, as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2021 (not presented herein), and have issued our report thereon dated May 3, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipal-services>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.



ADAMSBROWN, LLC
Certified Public Accountants
Colby, Kansas

April 4, 2023

CITY OF COLBY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2022

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Fund	\$ 552,597	4,958	3,548,147	3,869,161	236,541	657,664	894,205
Special Purpose Funds							
Library Fund	3,423	-	302,346	305,751	18	-	18
Recreation Fund	2,079	-	503,602	325,090	180,591	3,362	183,953
Noxious Weed Fund	12,745	-	370	6,707	6,408	2,200	8,608
Special Fire and Police Fund	16,739	-	53,916	56,481	14,174	9,900	24,074
Special Street Fund	219,853	-	709,682	62,779	866,756	22,500	889,256
Special Liability Fund	8,039	-	30,447	30,999	7,487	-	7,487
Special Parks and Recreation Fund	11,151	1,000	59,692	71,483	360	68,415	68,775
Employee Benefits Fund	132,410	-	1,574,452	1,230,213	476,649	686	477,335
Risk Management Reserve Fund	393,952	-	6,660	-	400,612	-	400,612
Municipal Equipment Reserve Fund	2,450,804	-	387,213	817,652	2,020,365	495,934	2,516,299
Capital Improvement Reserve Fund	5,907,516	-	1,463,432	3,700,969	3,669,979	2,883,168	6,553,147
Convention/Tourism Fund	63,418	-	512,353	575,761	10	-	10
Economic Development Fund	1,005,076	-	1,133,692	530,649	1,608,119	3,186	1,611,305
Water Treatment Fund	(17,369)	-	401,244	367,845	16,030	2,320	18,350
E911 Fund	123,586	-	85,861	67,434	142,013	-	142,013
Grant Projects Fund	183,941	-	424,865	652,791	(43,985)	324,347	280,362
Bond and Interest Fund							
Bond and Interest Fund	96,924	-	1,124,076	1,123,867	97,133	-	97,133
Capital Project Fund							
Financed Projects Fund	(98,086)	-	1,720,773	1,195,546	427,141	273,426	700,567
Business Funds							
Electric Utility Fund	1,816,713	-	6,789,347	6,798,107	1,807,953	293,602	2,101,555
Water Utility Fund	2,173,174	-	1,228,340	1,420,460	1,981,054	36,779	2,017,833
Sewage Disposal Utility Fund	710,838	-	1,338,816	1,324,643	725,011	23,474	748,485
Solid Waste Disposal Utility Fund	78,965	-	772,329	830,397	20,897	71,749	92,646
Meter Deposits Fund	-	-	53,700	53,700	-	410,523	410,523
Electric Reserve for Depreciation Fund	947,961	-	-	-	947,961	-	947,961
Water Reserve for Depreciation Fund	701,405	-	-	-	701,405	-	701,405
Trust Fund							
Special Law Enforcement Trust Fund	1,255,099	-	11,782	107,149	1,159,732	8,551	1,168,283
Total Primary Government (Excluding Agency Funds)	<u>\$ 18,752,953</u>	<u>5,958</u>	<u>24,237,137</u>	<u>25,525,634</u>	<u>17,470,414</u>	<u>5,591,786</u>	<u>23,062,200</u>

The notes to the financial statement are an integral part of this statement.

CITY OF COLBY, KANSAS
 Summary Statement of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended December 31, 2022

Composition of Cash	Checking Accounts	\$	12,429,846
	Petty Cash		300
	Certificates of Deposit		<u>10,651,081</u>
	Total Cash		23,081,227
	Agency Funds per Schedule 3		<u>(19,027)</u>
	Total Primary Government (Excluding Agency Funds)	\$	<u><u>23,062,200</u></u>

The notes to the financial statement are an integral part of this statement.

CITY OF COLBY, KANSAS
Notes to Financial Statement
December 31, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Colby, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected eight-member council. At the January 18, 2022 City Council meeting, the Governing Body approved and passed Ordinance 1642 which combined the Colby Recreation Commission with the Recreation Department of the City, providing for the appointment of officers and employees, transfer of property, and the creation of a Recreation Advisory Board. Previously, three mills were paid to the Colby Recreation Commission, but those mills are now retained in the Recreation Fund for operation purposes.

This financial statement does not include the related municipal entities shown below. A related municipal entity is an entity established to benefit the City and/or its constituents.

Housing Authority

The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Audited financial statements can be obtained by contacting the housing authority's office.

Pioneer Memorial Library Board

The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. The City levies the taxes for the library board and the library board has only the powers granted by statute, K.S.A. 12-2225. Compiled financial statements can be obtained by contacting the library.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2022.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

CITY OF COLBY, KANSAS
Notes to Financial Statement
December 31, 2022

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

CITY OF COLBY, KANSAS
Notes to Financial Statement
December 31, 2022

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments this year for the General Fund, Library Fund, Recreation Fund, Convention/Tourism Fund, and Electric Utility Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Risk Management Reserve Fund, Municipal Equipment Reserve Fund, Capital Improvement Reserve Fund, Water Treatment Fund, and Grant Projects Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Colby, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

CITY OF COLBY, KANSAS
Notes to Financial Statement
December 31, 2022

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2022.

At December 31, 2022, the City's carrying amount of deposits was \$23,081,227 and the bank balance was \$23,874,439. The bank balance was held by four banks resulting in a concentration of credit risk. Of the bank balance, \$22,059,359 was covered by federal depository insurance, \$1,000,000 was covered by a line of credit with Federal Home Loan Bank, and \$815,080 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2022.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Colby, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2022 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Capital Improvement Reserve Fund	K.S.A. 12-1,118	\$ 345,453
General Fund	Municipal Equipment Reserve Fund	K.S.A. 12-1,117	103,684
Electric Utility Fund	General Fund	K.S.A. 12-825d	348,580
Electric Utility Fund	Capital Improvement Reserve Fund	K.S.A. 12-1,118	531,625
Electric Utility Fund	Municipal Equipment Reserve Fund	K.S.A. 12-1,117	26,515
Electric Utility Fund	Employee Benefits Fund	K.S.A. 12-16,102	377,564
Water Utility Fund	General Fund	K.S.A. 12-825d	64,800
Water Utility Fund	Capital Improvement Reserve Fund	K.S.A. 12-1,118	336,875
Water Utility Fund	Municipal Equipment Reserve Fund	K.S.A. 12-1,117	57,505
Water Utility Fund	Employee Benefits Fund	K.S.A. 12-16,102	128,900
Water Utility Fund	Water Treatment Fund	K.S.A. 12-825d	26,244
Sewage Disposal Utility Fund	General Fund	K.S.A. 12-825d	42,655
Sewage Disposal Utility Fund	Capital Improvement Reserve Fund	K.S.A. 12-1,118	76,250
Sewage Disposal Utility Fund	Municipal Equipment Reserve Fund	K.S.A. 12-1,117	72,670
Sewage Disposal Utility Fund	Employee Benefits Fund	K.S.A. 12-16,102	81,275
Solid Waste Disposal Utility Fund	General Fund	K.S.A. 12-825d	45,470
Solid Waste Disposal Utility Fund	Municipal Equipment Reserve Fund	K.S.A. 12-1,117	60,000
Solid Waste Disposal Utility Fund	Employee Benefits Fund	K.S.A. 12-16,102	109,816
Special Parks and Recreation Fund	Capital Improvement Reserve Fund	K.S.A. 12-1,118	12,500
Special Fire and Police Fund	Municipal Equipment Reserve Fund	K.S.A. 12-1,117	38,500
Special Law Enforcement Trust Fund	Employee Benefits Fund	K.S.A. 12-16,102	23,533
Financed Projects Fund	Bond and Interest Fund	Ordinance 1606	1,051,450
Financed Projects Fund	General Fund	Ordinance 1606	143,436
Capital Improvement Reserve Fund	General Fund	Resolution 1191	130,238
Recreation Fund	Capital Improvement Reserve Fund	K.S.A. 12-1, 118	65,000
Recreation Fund	Employee Benefits Fund	K.S.A. 12-16,102	26,509

CITY OF COLBY, KANSAS
Notes to Financial Statement
December 31, 2022

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Southwest Substation	\$ 746,115	736,258
Colby Estates Addition	556,996	556,996
US-24 from Walker Ave to Riddle Project	62,500	62,500
Young Memorial Park Improvements	557,443	557,443
3MW Cat Generator and Installation	2,554,000	2,301,500
Willow Street Project	254,898	254,898
Country Club Drive Reconstruction	62,500	62,500
MHz Radio Communication Equipment Upgrade and Radio Communication Building	468,707	468,707

NOTE 6 – LITIGATION

City of Colby, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 7 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

The City has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for 173 participating members.

The City pays an annual premium to KMIT for its workers compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

NOTE 8 – GRANTS AND SHARED REVENUES

City of Colby, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

CITY OF COLBY, KANSAS
Notes to Financial Statement
December 31, 2022

NOTE 9 – RELATED PARTY TRANSACTIONS

City of Colby, Kansas entered into transactions with the following council members during the year ended December 31, 2022.

Bandy Enterprises, Inc. Stan Schmidt (employee), City Council Member	\$144
Novus Ag Jared Johnson (employee), City Council Member	\$119
Family Center for Healthcare Sally Jones (employee), City Council Member	\$368

NOTE 10 – SHORT-TERM LEASES

The City entered into a lease agreement with S & T Telephone Cooperative Association on August 25, 2004 for the use of one fiber on their fiber route. Term of the lease shall be for a period of one year and may be extended by mutual agreement between the parties. The lease calls for an annual payment of \$1,800 with the first payment due September 1, 2004, and subsequent annual renewal payments due the first day of September each year thereafter. This lease has been extended for an additional year.

The City entered into a lease agreement with S & T Communications, LLC on August 3, 2004 for the use of a communications tower. Term of the lease is for a period of one year and may be extended one year at a time upon mutual agreement of the parties. The lease amount is \$1.00 per foot/month of elevation on the tower based on the actual location of communication equipment placed by the lessee on the tower with the first payment due on September 1, 2004, and any subsequent annual payments due the first day of September each year thereafter. This lease has been extended for an additional year.

The City entered into a lease agreement with the Thomas County Board of County Commissioners on July 6, 2021 for the Police and Communications Departments' use of 2,549 square feet on the first floor of the Thomas County Judicial Center. The lease also allows use of one office in the Thomas County Historic Courthouse for the main office of the Municipal Court and allows the conducting of Municipal Court once per month in the Commissioner's Meeting Room. The lease shall renew automatically for one-year terms if not terminated in writing prior to each annual renewal term. The total rent fee for each annual term shall be \$16,160.66 (\$6.34 per square foot), subject to annual increase in an amount equal to the Thomas County Office Complex annual rate increase.

NOTE 11 – DEFERRED COMPENSATION PLAN

City of Colby, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

NOTE 12 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

City of Colby, Kansas participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq.

CITY OF COLBY, KANSAS
Notes to Financial Statement
December 31, 2022

Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were \$308,118 for the year ended December 31, 2022.

Net Pension Liability

At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was \$3,353,115. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 13 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of Colby, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

The City allows retirees to remain in the group health insurance plan until they are Medicare eligible. The premium is paid in full by the insured.

CITY OF COLBY, KANSAS
Notes to Financial Statement
December 31, 2022

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2022.

NOTE 14 – COMPENSATED ABSENCES

Vacation

The City's policy regarding vacation entitles regular full-time employees with up to and completion of 5 continuous years of service since date of last hire to receive 10 days per year at their regular rate of pay. Regular full-time employees completing more than 5 continuous years of service since date of last hire to receive 15 days per year at their regular pay. Any employee who has earned vacation but has not used it as of date of termination or resignation will receive payment for the vacation at regular rates upon termination or resignation. Employees are allowed to carry over no more than three earned vacation days unless approved by the City Manager. All leave carried over must be used by July 1st of the following year.

Sick Leave

All regular full-time employees earn sick leave at the rate of 1 day per month with a maximum accumulation of 120 days. No unused sick leave is paid upon termination or resignation.

NOTE 15 – DEBT RESTRICTIONS AND COVENANTS

KDHE Sewer Plant Loan

City of Colby, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to fund the sewer plant in the amount of \$8,755,230. The loan agreement requires that the City provide for the repayment of this loan by providing dedicated funds. The City is in compliance with this requirement as of December 31, 2022 as it is providing funds through a combination of sewer rates and fees.

NOTE 16 – JOINT VENTURE

Thomas County Economic Development Alliance is a qualifying regional economic development organization promoting and encouraging economic development in **City of Colby, Kansas** and Thomas County, Kansas. In December 2008, **City of Colby, Kansas** and Thomas County, Kansas entered into an interlocal agreement and each shall contribute financial support of 50%. Unaudited financial statements can be obtained by contacting the economic development office.

Thomas County Recycling is a qualifying recycling center promoting and encouraging recycling in the **City of Colby, Kansas** and Thomas County, Kansas. In January 2019, **City of Colby, Kansas** and Thomas County, Kansas entered into a memorandum of understanding outlining what each shall contribute to minimize landfill waste and protect and preserve the environment of their communities. Audited financial statements can be obtained by contacting the Thomas County office.

Thomas County Judicial Center houses the County jail. In July 2021, **City of Colby, Kansas** and Thomas County, Kansas entered into a memorandum of understanding establishing inmate charges for individuals in the custody of the City while being held at the Justice Center Jail to be one half of the daily rate the County charges to hold outside county inmates.

CITY OF COLBY, KANSAS
Notes to Financial Statement
December 31, 2022

NOTE 17 – CONDUIT DEBT

From time to time, **City of Colby, Kansas** has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are generally payable from and secured by the project financed and if needed, additional assets or revenues of the private-sector entities serviced by the bond issuance. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds.

Accordingly, the bonds are not reported as liabilities in the accompanying financial statement. As of December 31, 2022, there was one industrial revenue bonds outstanding for Woofter Construction and Irrigation, Inc. The principal amounts payable at December 31, 2022 totaled \$1,000,000.

NOTE 18 – AMERICAN RESCUE PLAN ACT FUNDING

As a result of COVID-19, the City has received Coronavirus State and Local Fiscal Recovery Funds (SLFRF) under the American Rescue Plan (ARP) Act. The City received SLFRF in the amount of \$409,756 during 2021 and 2022. The funds are intended to support state, local, and Tribal governments in their response to and recovery from the COVID-19 public health emergency.

NOTE 19 – LONG-TERM DEBT

In 2022, **City of Colby, Kansas** engaged Gilmore & Bell, P.C. to perform post issuance bond compliance services on the following bond issue: Series 2019 for the year ended December 31, 2021. The City's annual report and audited financial statements have been filed with the Municipal Securities Rulemaking Board. The City will continue this practice annually to stay in compliance.

City of Colby, Kansas has the following types of long-term debt.

General Obligation Bonds

On June 18, 2013, the City issued \$90,000 in Series 2013 General Obligation Bonds for the purpose of financing the cost of the waterline improvements on Cooper Avenue.

On October 1, 2019, the City issued \$12,000,000 in Series 2019 General Obligation Bonds for the purpose of financing the construction, furnishings, and equipment of a new community events center and improvements related to the project. The bonds shall be payable from 0.75% sales tax.

KDHE Revolving Loan

The City entered into an \$8,755,230 revolving loan agreement on March 14, 2006 with the Kansas Department of Health and Environment acting on behalf of the State of Kansas to finance the construction of a sludge treatment facility and several collection system upgrade projects. The City will use proceeds generated by the operation of the facility for loan repayment, which began September 1, 2007.

Lease Obligations

On April 1, 2012, the City entered into a \$1,784,636 lease agreement for water and electric meters and automated meter reading equipment with an option to purchase at the expiration of the lease term. The lease contains a fiscal funding clause.

CITY OF COLBY, KANSAS
Notes to Financial Statement
December 31, 2022

Changes in long-term liabilities for the City for the year ended December 31, 2022, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2013	4.75%	6/18/2013	\$ 90,000	2033	\$ 65,000	-	4,000	61,000	3,088
Series 2019	2.35%	10/1/2019	12,000,000	2034	10,780,000	-	675,000	10,105,000	376,450
KDHE Loan									
Sewer Project Debt	2.77%	3/14/2006	8,755,230	2027	2,828,743	-	483,002	2,345,741	68,262
Finance Leases									
Water and Electric Meters and Automated Meter Reading Equipment	2.70%	4/1/2012	1,784,636	2027	681,589	-	128,012	553,577	16,829
Total Contractual Indebtedness					\$ 14,355,332	-	1,290,014	13,065,318	464,629

CITY OF COLBY, KANSAS
Notes to Financial Statement
December 31, 2022

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR							Total
	2023	2024	2025	2026	2027	2028-2032	2033-2034	
Principal								
General Obligation Bonds	\$ 709,000	740,000	765,000	790,000	815,000	4,430,000	1,917,000	10,166,000
KHDE Loan	496,474	510,321	524,555	539,186	275,205	-	-	2,345,741
Finance Leases	131,518	135,083	138,806	142,600	5,570	-	-	553,577
Total Principal	1,336,992	1,385,404	1,428,361	1,471,786	1,095,775	4,430,000	1,917,000	13,065,318
Interest								
General Obligation Bonds	352,348	323,958	294,320	263,683	232,045	703,577	86,582	2,256,513
KHDE Loan	56,006	43,409	30,460	17,149	3,468	-	-	150,492
Finance Leases	13,323	9,758	6,035	2,091	-	-	-	31,207
Total Interest	421,677	377,125	330,815	282,923	235,513	703,577	86,582	2,438,212
Total Principal and Interest	\$ 1,758,669	1,762,529	1,759,176	1,754,709	1,331,288	5,133,577	2,003,582	15,503,530

CITY OF COLBY, KANSAS

Regulatory-Required Supplementary Information

CITY OF COLBY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Categories					
General Fund	\$ 4,003,368	-	4,003,368	3,869,161	(134,207)
Special Purpose Funds					
Library Fund	305,751	-	305,751	305,751	-
Recreation Fund	266,914	65,000	331,914	325,090	(6,824)
Noxious Weed Fund	14,231	-	14,231	6,707	(7,524)
Special Fire and Police Fund	64,500	-	64,500	56,481	(8,019)
Special Street Fund	1,940,185	-	1,940,185	62,779	(1,877,406)
Special Liability Fund	35,591	-	35,591	30,999	(4,592)
Special Parks and Recreation Fund	96,000	-	96,000	71,483	(24,517)
Employee Benefits Fund	1,630,146	-	1,630,146	1,230,213	(399,933)
Convention/Tourism Fund	575,761	-	575,761	575,761	-
Economic Development Fund	2,283,933	-	2,283,933	530,649	(1,753,284)
E911 Fund	82,519	-	82,519	67,434	(15,085)
Bond and Interest Fund					
Bond and Interest Fund	1,177,001	-	1,177,001	1,123,867	(53,134)
Business Funds					
Electric Utility Fund	7,486,558	-	7,486,558	6,798,107	(688,451)
Water Utility Fund	1,536,817	-	1,536,817	1,420,460	(116,357)
Sewage Disposal Utility Fund	1,432,372	-	1,432,372	1,324,643	(107,729)
Solid Waste Disposal Utility Fund	852,183	-	852,183	830,397	(21,786)
Trust Fund					
Special Law Enforcement Trust Fund	139,485	-	139,485	107,149	(32,336)

CITY OF COLBY, KANSAS
General Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	\$ 493,054	335,540	340,787	(5,247)
Delinquent Tax	20,775	15,661	-	15,661
Motor Vehicle Tax	105,692	76,464	57,135	19,329
16/20 Tax	1,207	1,421	915	506
Recreational Vehicle Tax	1,457	1,155	898	257
Commercial Vehicle Tax	6,018	6,097	2,858	3,239
Neighborhood Revitalization Rebate	(28,097)	(19,036)	(24,315)	5,279
Total Taxes and Shared Revenues	<u>600,106</u>	<u>417,302</u>	<u>378,278</u>	<u>39,024</u>
Intergovernmental Revenues				
Federal and State Aid - FAA	117,012	20,712	186,000	(165,288)
State Aid	96,138	11,366	-	11,366
In Lieu of Tax	15,000	15,000	15,000	-
Highway Connecting Links	161,981	166,804	96,030	70,774
Local Sales Tax	1,100,239	1,215,694	1,234,000	(18,306)
Transient Guest Tax	-	106,304	-	106,304
Special Liquor Tax	26,004	33,380	20,325	13,055
Total Intergovernmental Revenues	<u>1,516,374</u>	<u>1,569,260</u>	<u>1,551,355</u>	<u>17,905</u>
Licenses and Permits				
Utility Franchise Taxes	108,364	122,070	90,000	32,070
Liquor Store License	2,725	3,075	2,750	325
Dog Tax and Fees	1,020	765	1,275	(510)
Building Permits	30,100	29,360	6,000	23,360
Other	5,596	5,735	6,000	(265)
Total Licenses and Permits	<u>147,805</u>	<u>161,005</u>	<u>106,025</u>	<u>54,980</u>
Charges for Services				
Communication Contract Co.	157,982	166,646	166,646	-
Rural Fire District #3	101,939	98,616	95,000	3,616
Swimming Pool Concession	23,086	35,795	24,000	11,795
Swimming Pool	82,915	86,916	73,500	13,416
Swimming Pool Rental	1,550	1,458	-	1,458
Services for Others	135	30	-	30
Total Charges for Services	<u>367,607</u>	<u>389,461</u>	<u>359,146</u>	<u>30,315</u>
Fines, Forfeitures and Penalties				
Court Fines/Fees	58,365	58,022	45,000	13,022
Dog Fines	1,425	975	1,750	(775)
Total Fines, Forfeitures and Penalties	<u>59,790</u>	<u>58,997</u>	<u>46,750</u>	<u>12,247</u>
Use of Money and Property				
Community Building/Auditorium Rental	12,486	69,414	60,000	9,414
Advertising Sales	-	7,800	60,000	(52,200)
Sale of Material	92	2	-	2
Equipment Rental	50	250	-	250
Lease Rentals	52,535	56,071	17,840	38,231
Interest	5,985	11,128	4,517	6,611
Airport Fuel Sales	3,146	4,081	3,200	881
Total Use of Money and Property	<u>\$ 74,294</u>	<u>148,746</u>	<u>145,557</u>	<u>3,189</u>

CITY OF COLBY, KANSAS
General Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts (continued)				
Other				
Miscellaneous	\$ (2,473)	28,197	21,421	6,776
Transfers In				
Electric Utility Fund	365,160	348,580	348,580	-
Water Utility Fund	61,266	64,800	64,799	1
Sewage Disposal Utility Fund	47,366	42,655	42,655	-
Solid Waste Disposal Utility Fund	46,355	45,470	45,470	-
Capital Improvement Reserve Fund	106,469	130,238	120,112	10,126
Financed Projects Fund	160,000	143,436	220,624	(77,188)
Total Transfers In	<u>786,616</u>	<u>775,179</u>	<u>842,240</u>	<u>(67,061)</u>
Total Receipts	<u>3,550,119</u>	<u>3,548,147</u>	<u>3,450,772</u>	<u>97,375</u>
Expenditures				
General Government				
Personal Services	211,191	204,436	206,160	(1,724)
Commodities	22,224	21,560	28,000	(6,440)
Contractual Services	69,170	76,425	78,744	(2,319)
Capital Outlay	723	5,233	4,650	583
Transfers Out				
Capital Improvement Reserve Fund	7,716	3,750	3,750	-
Municipal Equipment Reserve Fund	11,010	11,010	11,010	-
Total General Government	<u>322,034</u>	<u>322,414</u>	<u>332,314</u>	<u>(9,900)</u>
Police				
Personal Services	583,372	621,524	625,866	(4,342)
Commodities	55,273	54,904	49,300	5,604
Contractual Services	75,703	78,663	95,000	(16,337)
Capital Outlay	20,782	3,310	6,500	(3,190)
Transfers Out				
Capital Improvement Reserve Fund	2,500	2,500	2,500	-
Municipal Equipment Reserve Fund	11,000	11,000	11,000	-
Total Police	<u>748,630</u>	<u>771,901</u>	<u>790,166</u>	<u>(18,265)</u>
Fire				
Personal Services	334,099	320,341	346,141	(25,800)
Commodities	14,197	13,220	15,200	(1,980)
Contractual Services	41,892	45,712	50,900	(5,188)
Capital Outlay	4,123	1,712	12,300	(10,588)
Transfers Out				
Capital Improvement Reserve Fund	2,500	-	-	-
Municipal Equipment Reserve Fund	20,300	20,300	20,300	-
Total Fire	<u>417,111</u>	<u>401,285</u>	<u>444,841</u>	<u>(43,556)</u>
Street				
Personal Services	217,324	206,102	279,820	(73,718)
Commodities	49,954	74,986	79,000	(4,014)
Contractual Services	56,924	47,058	54,150	(7,092)
Capital Outlay	281,844	538,269	537,798	471
Transfers Out				
Capital Improvement Reserve Fund	266,900	266,900	266,900	-
Municipal Equipment Reserve Fund	33,500	16,000	16,000	-
Total Street	<u>\$ 906,446</u>	<u>1,149,315</u>	<u>1,233,668</u>	<u>(84,353)</u>

CITY OF COLBY, KANSAS
General Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (continued)				
Communications				
Personal Services	\$ 238,086	273,644	258,207	15,437
Commodities	2,000	4,774	4,500	274
Contractual Services	7,079	10,772	11,500	(728)
Capital Outlay	2,971	508	8,500	(7,992)
Transfers Out				
Municipal Equipment Reserve Fund	19,000	20,874	20,874	-
Total Community Building	<u>269,136</u>	<u>310,572</u>	<u>303,581</u>	<u>6,991</u>
Community Building				
Personal Services	124,669	167,518	183,374	(15,856)
Commodities	20,316	25,357	30,500	(5,143)
Contractual Services	52,344	62,510	57,250	5,260
Capital Outlay	67,700	38,124	34,500	3,624
Transfers Out				
Capital Improvement Reserve Fund	20,000	25,000	25,000	-
Municipal Equipment Reserve Fund	7,500	10,000	10,000	-
Total Community Building	<u>292,529</u>	<u>328,509</u>	<u>340,624</u>	<u>(12,115)</u>
Parks				
Personal Services	101,249	108,543	111,337	(2,794)
Commodities	17,884	12,817	15,600	(2,783)
Contractual Services	28,323	25,953	31,750	(5,797)
Capital Outlay	4,552	4,500	5,000	(500)
Transfers Out				
Capital Improvement Reserve Fund	23,500	13,500	13,500	-
Municipal Equipment Reserve Fund	14,500	14,500	14,500	-
Total Parks	<u>190,008</u>	<u>179,813</u>	<u>191,687</u>	<u>(11,874)</u>
Swimming Pool				
Personal Services	116,290	153,479	121,612	31,867
Commodities	53,522	55,000	49,850	5,150
Contractual Services	44,254	45,972	46,150	(178)
Total Swimming Pool	<u>214,066</u>	<u>254,451</u>	<u>217,612</u>	<u>36,839</u>
Airport				
Personal Services	44,400	44,400	47,600	(3,200)
Commodities	1,144	1,366	1,500	(134)
Contractual Services	130,154	71,332	64,472	6,860
Capital Outlay	-	-	1,500	(1,500)
Transfers Out				
Capital Improvement Reserve Fund	30,473	33,803	33,803	-
Municipal Equipment Reserve Fund	10,000	-	-	-
Total Airport	<u>216,171</u>	<u>150,901</u>	<u>148,875</u>	<u>2,026</u>
Total Expenditures	<u>3,576,131</u>	<u>3,869,161</u>	<u>4,003,368</u>	<u>(134,207)</u>
Receipts Over (Under) Expenditures	(26,012)	(321,014)		
Unencumbered Cash - Beginning	578,609	552,597		
Prior Year Cancelled Encumbrance	-	4,958		
Unencumbered Cash - Ending	\$ <u>552,597</u>	<u>236,541</u>		

CITY OF COLBY, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	\$ 268,559	276,278	280,578	(4,300)
Delinquent Tax	8,014	7,166	2,827	4,339
Motor Vehicle Tax	34,602	31,664	31,121	543
16/20 Tax	485	535	499	36
Commercial Vehicle Tax	1,817	1,901	1,556	345
Recreational Vehicle Tax	475	476	489	(13)
Neighborhood Revitalization Rebate	(15,304)	(15,674)	(14,742)	(932)
Total Receipts	298,648	302,346	<u>302,328</u>	<u>18</u>
Expenditures				
Appropriations	297,662	305,751	<u>305,751</u>	<u>-</u>
Receipts Over (Under) Expenditures	986	(3,405)		
Unencumbered Cash - Beginning	2,437	3,423		
Unencumbered Cash - Ending	\$ <u>3,423</u>	<u>18</u>		

CITY OF COLBY, KANSAS
Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	\$ 161,146	165,746	168,347	(2,601)
Delinquent Tax	4,809	4,300	-	4,300
Motor Vehicle Tax	20,763	19,000	18,673	327
16/20 Tax	291	321	299	22
Commercial Vehicle Tax	1,090	1,141	933	208
Recreational Vehicle Tax	285	285	294	(9)
Neighborhood Revitalization Rebate	(9,183)	(9,403)	(8,845)	(558)
Sponsorships and Grants	-	70,000	5,000	65,000
Program Income	-	81,334	80,134	1,200
Recreation Commission Cash Transfer	-	169,656	-	169,656
Interest	-	1,222	-	1,222
Total Receipts	<u>179,201</u>	<u>503,602</u>	<u>264,835</u>	<u>238,767</u>
Expenditures				
Salaries	-	154,275	155,000	(725)
Commodities	-	47,391	49,000	(1,609)
Contractual Services	-	31,606	62,000	(30,394)
Capital Outlay	-	309	914	(605)
Appropriations	178,597	-	-	-
Transfers Out				
Capital Improvement Reserve Fund	-	65,000	-	65,000
Employee Benefits Fund	-	26,509	-	26,509
Legal Recreation Fund Budget	178,597	325,090	266,914	58,176
(a) Adjustment for Qualifying Budget Credits	-	-	65,000	(65,000)
Total Expenditures	<u>178,597</u>	<u>325,090</u>	<u>331,914</u>	<u>(6,824)</u>
Receipts Over (Under) Expenditures	604	178,512		
Unencumbered Cash - Beginning	<u>1,475</u>	<u>2,079</u>		
Unencumbered Cash - Ending	\$ <u>2,079</u>	<u>180,591</u>		
(a) Adjustment for Qualifying Budget Credits				
Sponsorships and Grants Over Amount Budgeted			\$ <u>65,000</u>	

CITY OF COLBY, KANSAS
Noxious Weed Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Delinquent Tax	\$ 49	15	-	15
Motor Vehicle Tax	271	124	-	124
Commercial Vehicle Tax	17	17	-	17
Recreational Vehicle Tax	4	2	-	2
Interest	36	212	25	187
Total Receipts	<u>377</u>	<u>370</u>	<u>25</u>	<u>345</u>
Expenditures				
Salaries	-	-	4,500	(4,500)
Chemicals	6,079	6,707	6,731	(24)
Operational Equipment	-	-	3,000	(3,000)
Total Expenditures	<u>6,079</u>	<u>6,707</u>	<u>14,231</u>	<u>(7,524)</u>
Receipts Over (Under) Expenditures	(5,702)	(6,337)		
Unencumbered Cash - Beginning	<u>18,447</u>	<u>12,745</u>		
Unencumbered Cash - Ending	\$ <u>12,745</u>	<u>6,408</u>		

CITY OF COLBY, KANSAS
Special Fire and Police Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	\$ 27,491	50,279	51,020	(741)
Delinquent Tax	1,546	1,078	-	1,078
Motor Vehicle Tax	7,032	4,287	3,185	1,102
16/20 Tax	104	100	51	49
Commercial Vehicle Tax	347	345	159	186
Recreational Vehicle Tax	96	65	50	15
Neighborhood Revitalization Rebate	(1,567)	(2,853)	(2,681)	(172)
Donations	-	-	9,500	(9,500)
Interest	59	615	44	571
Total Receipts	<u>35,108</u>	<u>53,916</u>	<u>61,328</u>	<u>(7,412)</u>
Expenditures				
Police and Fire Equipment	3,512	8,081	16,000	(7,919)
Grants/Donations Purchases	-	9,900	10,000	(100)
Transfers Out				
Municipal Equipment Reserve Fund	<u>40,417</u>	<u>38,500</u>	<u>38,500</u>	<u>-</u>
Total Expenditures	<u>43,929</u>	<u>56,481</u>	<u>64,500</u>	<u>(8,019)</u>
Receipts Over (Under) Expenditures	(8,821)	(2,565)		
Unencumbered Cash - Beginning	25,491	16,739		
Prior Year Cancelled Encumbrances	<u>69</u>	<u>-</u>		
Unencumbered Cash - Ending	\$ <u>16,739</u>	<u>14,174</u>		

CITY OF COLBY, KANSAS
Special Street Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 157,368	701,437	1,138,090	(436,653)
Interest	1,358	8,245	1,987	6,258
Total Receipts	158,726	709,682	<u>1,140,077</u>	<u>(430,395)</u>
Expenditures				
Personal Services	-	-	5,000	(5,000)
Special Services	50,000	62,500	210,000	(147,500)
Reconstruction	576,304	279	1,725,185	(1,724,906)
Total Expenditures	626,304	62,779	<u>1,940,185</u>	<u>(1,877,406)</u>
Receipts Over (Under) Expenditures	(467,578)	646,903		
Unencumbered Cash - Beginning	687,431	219,853		
Unencumbered Cash - Ending	\$ <u>219,853</u>	<u>866,756</u>		

CITY OF COLBY, KANSAS
Special Liability Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	\$ 28,581	28,516	28,946	(430)
Delinquent Tax	549	612	-	612
Motor Vehicle Tax	1,865	2,667	3,312	(645)
16/20 Tax	36	34	53	(19)
Commercial Vehicle Tax	89	102	166	(64)
Recreational Vehicle Tax	25	40	52	(12)
Neighborhood Revitalization Rebate	(1,629)	(1,618)	(1,521)	(97)
Interest	10	94	-	94
Total Receipts	<u>29,526</u>	<u>30,447</u>	<u>31,008</u>	<u>(561)</u>
Expenditures				
Premiums	26,380	30,999	30,591	408
Claims	500	-	5,000	(5,000)
Total Expenditures	<u>26,880</u>	<u>30,999</u>	<u>35,591</u>	<u>(4,592)</u>
Receipts Over (Under) Expenditures	2,646	(552)		
Unencumbered Cash - Beginning	<u>5,393</u>	<u>8,039</u>		
Unencumbered Cash - Ending	\$ <u>8,039</u>	<u>7,487</u>		

CITY OF COLBY, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Payment From State	\$ 26,003	33,378	59,729	(26,351)
Department of Wildlife & Parks	1,823	25,257	-	25,257
Donations	7,015	-	-	-
Interest	76	1,057	50	1,007
Total Receipts	<u>34,917</u>	<u>59,692</u>	<u>59,779</u>	<u>(87)</u>
Expenditures				
Material and Supplies	5,430	1,895	2,500	(605)
Equipment Maintenance	1,044	-	4,000	(4,000)
Colby Tree Board	2,000	5,000	-	5,000
New Building/Land/Add.	25,767	52,088	77,000	(24,912)
Transfers Out				
Capital Improvement Reserve Fund	7,500	12,500	12,500	-
Municipal Equipment Reserve Fund	3,000	-	-	-
Total Expenditures	<u>44,741</u>	<u>71,483</u>	<u>96,000</u>	<u>(24,517)</u>
Receipts Over (Under) Expenditures	(9,824)	(11,791)		
Unencumbered Cash - Beginning	20,975	11,151		
Prior Year Cancelled Encumbrance	-	1,000		
Unencumbered Cash - Ending	\$ <u>11,151</u>	<u>360</u>		

CITY OF COLBY, KANSAS
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	\$ 672,222	787,747	800,125	(12,378)
Delinquent Tax	11,987	14,303	-	14,303
Motor Vehicle Tax	35,034	57,400	77,903	(20,503)
16/20 Tax	778	754	1,248	(494)
Commercial Vehicle Tax	1,332	1,647	3,894	(2,247)
Recreational Vehicle Tax	473	855	1,225	(370)
Neighborhood Revitalization Rebate	(38,308)	(44,691)	(42,039)	(2,652)
Miscellaneous	31	3	-	3
Interest	1,655	8,837	150	8,687
Transfers In				
Electric Utility Fund	320,283	377,564	377,564	-
Water Utility Fund	98,382	128,900	128,900	-
Sewage Disposal Utility Fund	73,983	81,275	81,275	-
Solid Waste Disposal Utility Fund	112,535	109,816	109,816	-
Recreation Fund	-	26,509	-	26,509
Special Law Enforcement Trust Fund	26,775	23,533	23,533	-
Total Receipts	1,317,162	1,574,452	1,563,594	10,858
Expenditures				
Social Security	216,248	231,978	321,853	(89,875)
Medicare Insurance	50,617	54,254	-	54,254
KPERS Retirement Benefit	334,007	345,732	395,183	(49,451)
Workmen's Compensation	85,194	126,545	146,455	(19,910)
Unemployment Insurance	3,077	3,312	13,884	(10,572)
Medical Insurance	597,282	468,392	750,571	(282,179)
Premiums Refunded	-	-	2,200	(2,200)
Total Expenditures	1,286,425	1,230,213	1,630,146	(399,933)
Receipts Over (Under) Expenditures	30,737	344,239		
Unencumbered Cash - Beginning	101,673	132,410		
Unencumbered Cash - Ending	\$ 132,410	476,649		

CITY OF COLBY, KANSAS
Risk Management Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Interest	\$ 1,934	6,660
Expenditures	-	-
Receipts Over (Under) Expenditures	1,934	6,660
Unencumbered Cash - Beginning	392,018	393,952
Unencumbered Cash - Ending	\$ <u>393,952</u>	<u>400,612</u>

CITY OF COLBY, KANSAS
Municipal Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Interest	\$ 6,296	24,839
Transfers In		
General Fund	126,810	103,684
Special Fire and Police Fund	40,417	38,500
Solid Waste Disposal Utility Fund	60,000	60,000
Water Utility Fund	57,505	57,505
Special Parks and Recreation Fund	3,000	-
Sewage Disposal Utility Fund	58,670	72,670
Electric Utility Fund	95,921	26,515
Sale of Fixed Assets	10,000	3,500
Total Receipts	<u>458,619</u>	<u>387,213</u>
Expenditures		
Equipment		
Electric	38,562	8,530
Police	13,387	13,449
Street	-	190,000
Administration	8,389	29,018
Special Parks	-	43,551
Communications	-	8,460
Fire	81,318	52,084
Sanitation	226,040	-
Water	-	204,145
Sewer	-	268,415
Transfers Out		
Financed Projects Fund	535,000	-
Total Expenditures	<u>902,696</u>	<u>817,652</u>
Receipts Over (Under) Expenditures	(444,077)	(430,439)
Unencumbered Cash - Beginning	<u>2,894,881</u>	<u>2,450,804</u>
Unencumbered Cash - Ending	<u>\$ 2,450,804</u>	<u>2,020,365</u>

CITY OF COLBY, KANSAS
Capital Improvement Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In		
General Fund	\$ 352,259	345,453
Water Utility Fund	339,143	336,875
Sewage Disposal Utility Fund	77,762	76,250
Electric Utility Fund	538,429	531,625
Special Parks and Recreation Fund	7,500	12,500
Recreation Fund	-	65,000
Interest	25,917	95,729
Total Receipts	<u>1,341,010</u>	<u>1,463,432</u>
Expenditures		
Fire	-	15,784
Airport	-	434,586
Admin	-	35,423
Police	-	14,320
Electric Utility	100,280	2,358,413
Sewer Utility	50,000	-
Recreation Commission	-	557,476
Pool	-	1,685
Special Parks and Recreation Fund	-	25,043
Street Department	-	118,916
Community Building	-	9,085
Transfers Out		
General Fund	106,469	130,238
Financed Projects Fund	720,000	-
Total Expenditures	<u>976,749</u>	<u>3,700,969</u>
Receipts Over (Under) Expenditures	364,261	(2,237,537)
Unencumbered Cash - Beginning	<u>5,543,255</u>	<u>5,907,516</u>
Unencumbered Cash - Ending	<u>\$ 5,907,516</u>	<u>3,669,979</u>

CITY OF COLBY, KANSAS
Convention/Tourism Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transient Guest Tax	\$ 438,413	512,353	512,353	-
Expenditures				
Contractual Services	375,001	575,761	575,761	-
Receipts Over (Under) Expenditures	63,412	(63,408)		
Unencumbered Cash - Beginning	6	63,418		
Unencumbered Cash - Ending	\$ 63,418	10		

CITY OF COLBY, KANSAS
Economic Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	\$ 56,331	76,510	77,673	(1,163)
Delinquent Tax	2,445	1,925	-	1,925
Motor Vehicle Tax	10,517	7,571	6,530	1,041
16/20 Tax	140	184	105	79
Commercial Vehicle Tax	532	536	326	210
Recreational Vehicle Tax	144	114	103	11
Neighborhood Revitalization Rebate	(3,210)	(4,341)	(4,081)	(260)
Intergovernmental Revenues				
Federal Aid - FAA	-	582,298	333,000	249,298
Reimbursements	-	434,651	-	434,651
Interest	2,462	34,244	1,816	32,428
Total Receipts	<u>69,361</u>	<u>1,133,692</u>	<u>415,472</u>	<u>718,220</u>
Expenditures				
Special Projects	256,093	460,675	2,204,045	(1,743,370)
Development	66,555	69,888	69,888	-
Travel/Promo/Recruitment	-	-	5,000	(5,000)
Advertising	1,256	86	5,000	(4,914)
Total Expenditures	<u>323,904</u>	<u>530,649</u>	<u>2,283,933</u>	<u>(1,753,284)</u>
Receipts Over (Under) Expenditures	(254,543)	603,043		
Unencumbered Cash - Beginning	<u>1,259,619</u>	<u>1,005,076</u>		
Unencumbered Cash - Ending	\$ <u>1,005,076</u>	<u>1,608,119</u>		

CITY OF COLBY, KANSAS
Water Treatment Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
State Aid - KDHE	\$ 551,082	375,000
Transfers In		
Water Utility Fund	-	26,244
Total Receipts	<u>551,082</u>	<u>401,244</u>
Expenditures		
Office Supplies	194	-
Electricity for Wells/Operation	38,312	43,547
Operating Supplies and Expense	6,311	14,555
Communications	448	442
Utilities	3,736	2,937
Special Services	537,177	306,364
Total Expenditures	<u>586,178</u>	<u>367,845</u>
Receipts Over (Under) Expenditures	(35,096)	33,399
Unencumbered Cash - Beginning	<u>17,727</u>	<u>(17,369)</u>
Unencumbered Cash - Ending	<u>\$ (17,369)</u>	<u>16,030</u>

CITY OF COLBY, KANSAS
E911 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 62,995	62,062	60,000	2,062
Interest	226	2,618	275	2,343
Miscellaneous	489	21,181	-	21,181
Total Receipts	63,710	85,861	60,275	25,586
Expenditures				
Commodities	-	-	500	(500)
Contractual Services	22,993	26,250	58,874	(32,624)
Capital Outlay	25,903	41,184	23,145	18,039
Total Expenditures	48,896	67,434	82,519	(15,085)
Receipts Over (Under) Expenditures	14,814	18,427		
Unencumbered Cash - Beginning	108,772	123,586		
Unencumbered Cash - Ending	\$ 123,586	142,013		

CITY OF COLBY, KANSAS
Grant Projects Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 409,756	409,756
Reimbursements	498,003	-
Interest	213	15,109
Total Receipts	<u>907,972</u>	<u>424,865</u>
Expenditures		
Commodities	661,031	244,857
Contractual Services	63,000	407,934
Total Expenditures	<u>724,031</u>	<u>652,791</u>
Receipts Over (Under) Expenditures	183,941	(227,926)
Unencumbered Cash - Beginning	<u>-</u>	<u>183,941</u>
Unencumbered Cash - Ending	<u>\$ 183,941</u>	<u>(43,985)</u>

CITY OF COLBY, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 5	-	-	-
Delinquent Tax	125	210	-	210
Special Assessments	7,278	7,088	7,088	-
RHID Property Tax	58,463	65,328	63,463	1,865
Transfers In				
Financed Projects Fund	1,052,450	1,051,450	1,051,450	-
Total Receipts	<u>1,118,321</u>	<u>1,124,076</u>	<u>1,122,001</u>	<u>2,075</u>
Expenditures				
Bond Principal	654,000	679,000	679,000	-
Contingency	-	-	50,000	(50,000)
Interest	405,728	379,538	379,538	-
RHID Property Taxes Paid Out	58,463	65,328	63,463	1,865
Commission/Postage	1	1	5,000	(4,999)
Total Expenditures	<u>1,118,192</u>	<u>1,123,867</u>	<u>1,177,001</u>	<u>(53,134)</u>
Receipts Over (Under) Expenditures	129	209		
Unencumbered Cash - Beginning	<u>96,795</u>	<u>96,924</u>		
Unencumbered Cash - Ending	<u>\$ 96,924</u>	<u>97,133</u>		

CITY OF COLBY, KANSAS
Financed Projects Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Sales Tax	\$ 1,533,487	1,710,783
Interest	4,059	9,990
Grants/Donations	5,000	-
Transfers In		
Capital Improvement Reserve Fund	720,000	-
Municipal Equipment Reserve Fund	535,000	-
Total Receipts	<u>2,797,546</u>	<u>1,720,773</u>
Expenditures		
Colby Events Center	64,896	569
GO Bond		
Cost of Issuance	91	91
Transfers Out		
General Fund	160,000	143,436
Bond and Interest Fund	1,052,450	1,051,450
Total Expenditures	<u>1,277,437</u>	<u>1,195,546</u>
Receipts Over (Under) Expenditures	1,520,109	525,227
Unencumbered Cash - Beginning	(1,618,572)	(98,086)
Prior Year Cancelled Encumbrances	<u>377</u>	<u>-</u>
Unencumbered Cash - Ending	<u>\$ (98,086)</u>	<u>427,141</u>

CITY OF COLBY, KANSAS

Electric Utility Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Sale of Electricity				
Residential	\$ 2,129,540	2,417,170	1,744,743	672,427
Commercial	1,075,062	1,155,481	2,075,000	(919,519)
Industrial	2,723,935	2,913,929	2,600,000	313,929
Penalties	42,701	43,552	37,000	6,552
Connection Fees	20,425	31,350	20,000	11,350
Reconnect Fees	7,129	5,982	8,000	(2,018)
Equipment/Pole Rental	6,730	6,734	6,000	734
Interest	13,698	47,601	11,625	35,976
Miscellaneous	1,513	273	-	273
Capital Credits	76,779	167,275	167,275	-
Total Receipts	<u>6,097,512</u>	<u>6,789,347</u>	<u>6,669,643</u>	<u>119,704</u>
Expenditures				
Production				
Personal Services	210,285	197,325	199,630	(2,305)
Commodities	3,109,213	3,620,513	3,758,479	(137,966)
Contractual Services	98,287	61,171	128,750	(67,579)
Capital Outlay	8,707	11,774	134,000	(122,226)
Transfers Out				
Capital Improvement Reserve Fund	426,000	426,000	426,000	-
Total Production	<u>3,852,492</u>	<u>4,316,783</u>	<u>4,646,859</u>	<u>(330,076)</u>
Transmission and Distribution				
Personal Services	418,178	319,384	461,169	(141,785)
Commodities	120,079	101,286	155,500	(54,214)
Contractual Services	141,576	123,149	159,940	(36,791)
Capital Outlay	190,012	439,080	502,718	(63,638)
Transfers Out				
Capital Improvement Reserve Fund	100,000	100,000	100,000	-
Municipal Equipment Reserve Fund	79,406	10,000	10,000	-
Total Transmission and Distribution	<u>1,049,251</u>	<u>1,092,899</u>	<u>1,389,327</u>	<u>(296,428)</u>
Commercial and General				
Personal Services	297,756	287,035	325,508	(38,473)
Commodities	22,002	25,109	27,200	(2,091)
Contractual Services	249,684	236,320	244,366	(8,046)
Capital Outlay	726	7,492	6,975	517
Transfers Out				
Capital Improvement Reserve Fund	11,574	5,625	5,625	-
Municipal Equipment Reserve Fund	16,515	16,515	16,515	-
Total Commercial and General	<u>\$ 598,257</u>	<u>578,096</u>	<u>626,189</u>	<u>(48,093)</u>

CITY OF COLBY, KANSAS
Electric Utility Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Nonoperating Expenditures				
Commodities	\$ 31,143	29,145	43,000	(13,855)
Lease Payment	55,040	55,040	55,039	1
Transfers Out				
Employee Benefit Fund	320,283	377,564	377,564	-
General Fund	365,160	348,580	348,580	-
Total Nonoperating Expenditures	771,626	810,329	824,183	(13,854)
Total Expenditures	6,271,626	6,798,107	7,486,558	(688,451)
Receipts Over (Under) Expenditures	(174,114)	(8,760)		
Unencumbered Cash - Beginning	1,990,827	1,816,713		
Unencumbered Cash - Ending	\$ 1,816,713	1,807,953		

CITY OF COLBY, KANSAS

Water Utility Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Sale of Water	\$ 1,104,485	1,164,369	1,110,000	54,369
Penalties	7,126	7,275	7,250	25
Connection Fees	28,376	21,923	5,000	16,923
Sales of Material and Use of Equipment	-	1,017	-	1,017
Interest	12,139	33,756	11,576	22,180
Miscellaneous	183	-	-	-
Total Receipts	1,152,309	1,228,340	1,133,826	94,514
Expenditures				
Production				
Personal Services	70,829	79,450	98,800	(19,350)
Commodities	13,119	8,747	10,000	(1,253)
Contractual Services	36,803	74,199	73,000	1,199
Capital Outlay	-	9,272	11,000	(1,728)
Transfers Out				
Capital Improvement Reserve Fund	75,000	75,000	75,000	-
Total Production	195,751	246,668	267,800	(21,132)
Transmission and Distribution				
Personal Services	110,248	120,861	106,517	14,344
Commodities	10,517	9,569	25,500	(15,931)
Contractual Services	86,780	102,782	86,770	16,012
Capital Outlay	39,838	114,437	75,000	39,437
Transfers Out				
Capital Improvement Reserve Fund	260,000	260,000	260,000	-
Municipal Equipment Reserve Fund	30,000	30,000	30,000	-
Total Transmission and Distribution	537,383	637,649	583,787	53,862
Commercial and General				
Personal Services	107,603	104,359	115,442	(11,083)
Commodities	9,588	10,905	11,500	(595)
Contractual Services	36,780	78,022	40,582	37,440
Capital Outlay	237	2,463	2,325	138
Transfers Out				
Capital Improvement Reserve Fund	3,858	1,875	1,875	-
Municipal Equipment Reserve Fund	5,505	5,505	5,505	-
Total Commercial and General	\$ 163,571	203,129	177,229	25,900

CITY OF COLBY, KANSAS

Water Utility Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Nonoperating Expenditures				
Commodities	\$ 1,258	1,269	2,500	(1,231)
Lease Payment	89,801	89,801	89,801	-
Transfers Out				
Water Reserve for Depreciation Fund	-	-	200,000	(200,000)
Water Treatment Fund	-	26,244	-	26,244
Employee Benefits Fund	98,382	128,900	128,900	-
Municipal Equipment Reserve Fund	22,000	22,000	22,000	-
General Fund	61,266	64,800	64,800	-
Total Nonoperating Expenditures	<u>272,707</u>	<u>333,014</u>	<u>508,001</u>	<u>(174,987)</u>
Total Expenditures	<u>1,169,412</u>	<u>1,420,460</u>	<u>1,536,817</u>	<u>(116,357)</u>
Receipts Over (Under) Expenditures	(17,103)	(192,120)		
Unencumbered Cash - Beginning	<u>2,190,277</u>	<u>2,173,174</u>		
Unencumbered Cash - Ending	\$ <u>2,173,174</u>	<u>1,981,054</u>		

CITY OF COLBY, KANSAS
Sewage Disposal Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Sewer Service	\$ 1,295,473	1,310,467	1,250,000	60,467
Penalties	9,384	9,820	9,000	820
Connection Fees	12,973	6,304	8,000	(1,696)
Interest	1,511	12,225	950	11,275
Total Receipts	<u>1,319,341</u>	<u>1,338,816</u>	<u>1,267,950</u>	<u>70,866</u>
Expenditures				
Production				
Personal Services	96,063	103,474	96,815	6,659
Commodities	10,115	9,686	10,800	(1,114)
Contractual Services	97,329	98,797	177,250	(78,453)
Capital Outlay	-	11,458	24,000	(12,542)
Transfers Out				
Capital Improvement Reserve Fund	75,000	75,000	75,000	-
Municipal Equipment Reserve Fund	6,000	20,000	20,000	-
Total Production	<u>284,507</u>	<u>318,415</u>	<u>403,865</u>	<u>(85,450)</u>
Transmission and Distribution				
Personal Services	48,520	52,318	55,191	(2,873)
Commodities	15,631	14,054	19,200	(5,146)
Contractual Services	35,141	24,051	46,500	(22,449)
Capital Outlay	167,290	45,625	55,500	(9,875)
Transfers Out				
Capital Improvement Reserve Fund	0	-	-	-
Municipal Equipment Reserve Fund	49,000	49,000	49,000	-
Total Transmission and Distribution	<u>315,582</u>	<u>185,048</u>	<u>225,391</u>	<u>(40,343)</u>
Commercial and General				
Personal Services	73,791	71,872	78,931	(7,059)
Commodities	2,361	2,928	3,333	(405)
Contractual Services	30,998	57,852	32,266	25,586
Capital Outlay	158	1,642	1,550	92
Transfers Out				
Capital Improvement Reserve Fund	2,572	1,250	1,250	-
Municipal Equipment Reserve Fund	3,670	3,670	3,670	-
Total Commercial and General	<u>\$ 113,550</u>	<u>139,214</u>	<u>121,000</u>	<u>18,214</u>

CITY OF COLBY, KANSAS
Sewage Disposal Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Nonoperating Expenditures				
Commodities	\$ -	-	150	(150)
Interest	80,186	68,262	68,262	-
Principal	469,896	483,002	483,002	-
Service Fees	7,955	6,772	6,772	-
Transfers Out				
Employee Benefits Fund	73,983	81,275	81,275	-
General Fund	47,366	42,655	42,655	-
Total Nonoperating Expenditures	679,386	681,966	682,116	(150)
Total Expenditures	1,393,025	1,324,643	1,432,372	(107,729)
Receipts Over (Under) Expenditures	(73,684)	14,173		
Unencumbered Cash - Beginning	784,522	710,838		
Unencumbered Cash - Ending	\$ 710,838	725,011		

CITY OF COLBY, KANSAS
Solid Waste Disposal Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Refuse Collection	\$ 754,741	753,113	750,000	3,113
Sale of Garbage Bags	5,556	4,499	4,500	(1)
Sale of Tipper Cans	8,732	7,051	5,400	1,651
Penalties	5,550	5,454	6,000	(546)
Miscellaneous	373	-	-	-
Interest	299	2,212	215	1,997
Total Receipts	<u>775,251</u>	<u>772,329</u>	<u>766,115</u>	<u>6,214</u>
Expenditures				
Sanitation				
Personal Services	229,547	238,512	248,697	(10,185)
Commodities	28,481	37,660	36,500	1,160
Contractual Services	42,041	24,950	89,500	(64,550)
Capital Outlay	34,342	57,367	27,000	30,367
Transfers Out				
Municipal Equipment Reserve Fund	60,000	60,000	60,000	-
Total Sanitation	<u>394,411</u>	<u>418,489</u>	<u>461,697</u>	<u>(43,208)</u>
Sanitary/Landfill				
Contractual Services	259,393	256,622	235,200	21,422
Other				
Transfers Out				
Employee Benefits Fund	112,535	109,816	109,816	-
General Fund	46,355	45,470	45,470	-
Total Other	<u>158,890</u>	<u>155,286</u>	<u>155,286</u>	<u>-</u>
Total Expenditures	<u>812,694</u>	<u>830,397</u>	<u>852,183</u>	<u>(21,786)</u>
Receipts Over (Under) Expenditures	<u>(37,443)</u>	<u>(58,068)</u>		
Unencumbered Cash - Beginning	<u>116,408</u>	<u>78,965</u>		
Unencumbered Cash - Ending	<u>\$ 78,965</u>	<u>20,897</u>		

CITY OF COLBY, KANSAS
Meter Deposits Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Customer Deposits	\$ 66,277	53,700
Expenditures		
Refunds of Meter Deposits	66,277	53,700
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

CITY OF COLBY, KANSAS
Electric Reserve for Depreciation Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	947,961	947,961
Unencumbered Cash - Ending	\$ 947,961	947,961

CITY OF COLBY, KANSAS
Water Reserve for Depreciation Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	701,405	701,405
Unencumbered Cash - Ending	\$ <u>701,405</u>	<u>701,405</u>

CITY OF COLBY, KANSAS
Special Law Enforcement Trust Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Impound Vehicle Proceeds	\$ -	-	2,000	(2,000)
Monies Seized	1,390	1,498	-	1,498
Diversion Funds	3,250	4,000	4,500	(500)
Interest	2,653	6,284	6,375	(91)
Miscellaneous	5,000	-	-	-
Total Receipts	<u>12,293</u>	<u>11,782</u>	<u>12,875</u>	<u>(1,093)</u>
Expenditures				
Salaries	73,072	53,412	68,952	(15,540)
Commodities	6,726	4,244	500	3,744
Contractual Services	3,095	2,221	9,500	(7,279)
Capital Outlay	-	580	-	580
Special Services	11,071	11,504	10,000	1,504
Building/Grounds Maintenance	238	666	4,000	(3,334)
Operational Equipment	2,720	10,989	23,000	(12,011)
Transfers Out				
Employee Benefits Fund	26,775	23,533	23,533	-
Total Expenditures	<u>123,697</u>	<u>107,149</u>	<u>139,485</u>	<u>(32,336)</u>
Receipts Over (Under) Expenditures	(111,404)	(95,367)		
Unencumbered Cash - Beginning	<u>1,366,503</u>	<u>1,255,099</u>		
Unencumbered Cash - Ending	\$ <u>1,255,099</u>	<u>1,159,732</u>		

CITY OF COLBY, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2022

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Payroll Clearing Fund	\$ 17,027	4,854,939	4,864,095	7,871
Agency Fund	1,344	-	194	1,150
Police Department Benevolent Fund	1,075	88	531	632
Municipal Court Fund	2,368	77,193	76,473	3,088
LEC Impound Lot Fund	1,562	-	1,562	-
Fire Department Fund	9,453	3,177	6,344	6,286
Total	\$ 32,829	4,935,397	4,949,199	19,027