CITY OF INMAN, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2022

LOYD GROUP, LLC
Certified Public Accountants

CITY OF INMAN, KANSAS

CITY OF THE THIRD CLASS

For the Year Ended December 31, 2022

James Toews, Mayor

CITY COUNCIL

Scott Schriner

Justin Friesen

David Thiessen

Mike Gilzinger

Dennis Schroeder

CITY OFFICERS

Barbara Tuxhorn
Clerk

Stanley R. Juhnke
Attorney

Sonya Goalden
Deputy Clerk/Treasurer

Bobby Herron
Chief of Police

Rod Boerger
Maintenance Supervisor

CITY OF INMAN, KANSAS

For the Year Ended December 31, 2022

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LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Inman, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Inman, Kansas (City), a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget and schedule of regulatory basis receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In

our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Inman, Kansas as of and for the year ended December 31, 2021 (not presented herein), and have issued their report thereon dated May 5, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
February 20, 2023

CITY OF INMAN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2022

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:							
General Fund	$ 1,025,184	$ -	$ 1,086,117	$ 1,084,460	$ 1,026,841	$ 49,206	$ 1,076,047
SPECIAL PURPOSE FUNDS:							
County Economic Development Fund	1,308	-	6,128	4,203	3,233	-	3,233
Library Fund	-	-	47,159	47,159	-	-	-
Special Highway Fund	34,043	-	35,696	30,754	38,985	-	38,985
Rural Housing Incentive District Fund	-	-	55,459	55,459	-	-	-
American Rescue Plan Act Fund	101,790	-	101,790	203,580	-	-	-
Total Special Purpose Funds	137,141	-	246,232	341,155	42,218	-	42,218
BOND AND INTEREST FUND:							
Bond and Interest Fund	88,519	-	75,346	57,271	106,594	-	106,594
CAPITAL PROJECTS FUNDS:							
Equipment Reserve Fund	292,422	-	95,000	221,174	166,248	-	166,248
Capital Improvement Fund	524,372	-	108,691	28,842	604,221	-	604,221
Capital Projects Fund	-	-	1,004,642	459,878	544,764	118,649	663,413
Total Capital Projects Funds	816,794	-	1,208,333	709,894	1,315,233	118,649	1,433,882
BUSINESS FUNDS:							
Sewer Utility Fund	397,012	3,808	118,059	168,076	350,803	97,374	448,177
Solid Waste Utility Fund	73,330	-	117,766	109,779	81,317	8,652	89,969
Water Utility Fund	472,872	3,037	306,972	255,563	527,318	10,010	537,328
Total Business Funds	943,214	6,845	542,797	533,418	959,438	116,036	1,075,474
Total Reporting Entity (Excluding Agency Funds)	$ 3,010,852	$ 6,845	$ 3,158,825	$ 2,726,198	$ 3,450,324	$ 283,891	$ 3,734,215

COMPOSITION OF CASH:	
Petty Cash - City Clerk	$ 50
Checking Accounts - Prairie Bank of Kansas	1,979,573
Certificate of Deposit - Prairie Bank of Kansas	1,757,396
Certificate of Deposit - People's Bank & Trust	-
Total Cash	3,737,019
Less Agency Funds per Schedule 3	(2,804)
Total Reporting Entity (Excluding Agency Funds)	$ 3,734,215

The notes to the financial statement are an integral part of this statement.

CITY OF INMAN, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Inman is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Inman (the municipality) and does not include any related municipal entities.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for the year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year 2022.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

No statute violations were noted during 2022.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2022.

At December 31, 2022, the City's carrying amount of deposits was $3,736,968 and the bank balance was $3,744,792. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $3,494,842 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2022, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2008	4.00% to 5.30%	11-10-08	$ 330,000	02-01-22	$ 5,000	$ -	$ 5,000	$ -	$ 106
Series 2014	1.70% to 3.75%	08-22-14	740,000	08-01-34	515,000	-	35,000	480,000	17,165
General Obligation Temporary Bond:									
Series 2022	2.60%	7-18-2022	1,035,000	01-01-26	-	1,035,000	-	-	-
Total General Obligation Bonds					$ 520,000	$ 1,035,000	$ 40,000	$ 480,000	$ 17,271

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

4. LONG-TERM DEBT (CONT.)

	Year							
	2023	2024	2025	2026	2027	2028 to 2032	2033 to 2034	Total
PRINCIPAL:								
General Obligation Bonds:								
Series 2014	$ 35,000	$ 35,000	$ 35,000	$ 35,000	$ 40,000	$ 210,000	$ 90,000	$ 480,000
General Obligation Temporary Bond:								
Series 2022	-	-	-	1,035,000	-	-	-	1,035,000
TOTAL PRINCIPAL	35,000	35,000	35,000	1,070,000	40,000	210,000	90,000	1,515,000
INTEREST:								
General Obligation Bonds:								
Series 2014	16,325	15,275	14,225	13,175	12,038	39,913	5,063	116,014
General Obligation Temporary Bond:								
Series 2022	24,967	26,910	26,910	13,455	-	-	-	92,242
TOTAL INTEREST	41,292	42,185	41,135	26,630	12,038	39,913	5,063	208,256
TOTAL PRINCIPAL AND INTEREST	$ 76,292	$ 77,185	$ 76,135	$ 1,096,630	$ 52,038	$ 249,913	$ 95,063	$ 1,723,256

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were $41,431 for the year ended December 31, 2022.

Net Pension Liability. At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was $504,446. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statement.

5. DEFINED BENEFIT PENSION PLAN (CONT.)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

K.S.A. 74-4927, disabled members in KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2022.

(c) Other Employee Benefits

Vacation – Five days of vacation leave may be accumulated and carried over to the next year. No vacation leave shall be taken until a new employee has completed one year of service.

Each permanent full-time employee will accrue vacation leave as follows:

Year of Service	Per Year
After 1 year	40 working hours
After 2 years	80 working hours
After 10 years	120 working hours
After 20 years	160 working hours

Amount of sick leave – Full-time employees earn sick leave after the initial probation period at the rate of four hours per pay period with a maximum accumulation of 60 working days. On termination of employment an employee shall not be paid for accumulated sick leave.

7. OTHER RELATIONSHIPS

McPherson Area Solid Waste Utility

The City along with McPherson County and seven other cities located within McPherson County entered into an interlocal agreement, authorized by State Statute, to form the McPherson Area Solid Waste Utility (the Utility) effective July 17, 1991. The purpose of the Utility is to assist its Members in planning, technical and financial matters for comprehensive solid waste management and accomplish the desired objectives of an effective county-wide solid waste management program, including the operation of a cooperative solid waste management program and the operation of a cooperative solid waste processing and disposal system for the benefit of its Members.

7. OTHER RELATIONSHIPS (CONT.)

McPherson Area Solid Waste Utility (Cont.)

Management of the Utility is carried out by an appointed three member Board of Directors. The City of McPherson appoints one member to the Board of Directors, McPherson County appoints a second Director and the third Director is appointed collectively by the other seven Members of the Utility.

The agreement and the Utility may be terminated by written consent of at least two-thirds of the Members, provided that prior to such termination all contractual obligations and indebtedness of the Utility have been paid in full or sufficient resources have been escrowed for the payment of such obligations in full when due. Upon such termination, the Board of Directors shall liquidate the Utility and distribute the assets in a manner that, in its discretion, it deems appropriate. Accordingly, any ongoing financial interest or access to the Utility's resources is indeterminable until such action is taken by its Board of Directors. In addition, no Member shall be permitted to withdraw for twenty years or such sooner time as provision is made for the payment or discharge of the debt incurred by the County or assumed by the Utility. Any withdrawing Member shall not be entitled to distribution of any real or personal property of the Utility by reason of its withdrawal.

The Board of Directors shall determine the methods of obtaining financing for the Utility. The County provided the initial financing for the acquisition of land to be used as a site for disposal of refuse, constructing structures and acquiring equipment necessary for the sanitary disposal of refuse in McPherson County. Effective January 1, 1992, the fiscal accounting and operations of the Utility were transferred from McPherson County to management of the Utility.

Financial information of the McPherson Area Solid Waste Utility is not included in this report. Complete financial statements may be obtained from the administrative offices of the entity at 1431 17th Ave, McPherson, Kansas 67460.

8. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2021 to 2022 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

9. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	Capital Improvement	K.S.A. 12-1, 118	$ 60,000
General	Equipment Reserve	K.S.A. 12-1, 117	95,000
Water Utility	Capital Improvement	K.S.A. 12-825d	25,000
Total			$ 180,000

10. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures (excluding principal and interest, legal fees, etc.) from inception are as follows:

	Project Authorization	Expenditures to Date
Water and Sewer Improvements	$ 1,315,967	$ 359,878

11. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF INMAN, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2022

CITY OF INMAN, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2022

	Certified Budget	Adjustment for for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 1,908,665	$ -	$ 1,908,665	$ 1,084,460	$ (824,205)
SPECIAL PURPOSE FUNDS:					
County Economic Development Fund	4,203	-	4,203	4,203	-
Library Fund	47,356	-	47,356	47,159	(197)
Special Highway Fund	59,102	-	59,102	30,754	(28,348)
Rural Housing Incentive District Fund	85,000	-	85,000	55,459	(29,541)
American Rescue Plan Act Fund	101,189	-	101,189	203,581	102,392
BOND AND INTEREST FUND:					
Bond and Interest Fund	167,451	-	167,451	57,271	(110,180)
CAPITAL PROJECT FUNDS:					
Equipment Reserve Fund	366,421	-	366,421	221,174	(145,247)
Capital Improvement Fund	615,776	-	615,776	28,842	(586,934)
BUSINESS FUNDS:					
Sewer Utility Fund	527,880	-	527,880	168,076	(359,804)
Solid Waste Utility Fund	179,635	-	179,635	109,779	(69,856)
Water Utility Fund	678,117	-	678,117	255,563	(422,554)

CITY OF INMAN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes -				
Ad valorem property tax	$ 502,536	$ 541,006	$ 554,019	$ (13,013)
Delinquent tax	6,924	14,200	500	13,700
Motor vehicle tax	70,484	67,508	65,837	1,671
Recreational vehicle tax	1,285	1,214	1,330	(116)
16/20M vehicle tax	2,290	1,820	2,086	(266)
Commercial vehicle tax	941	1,183	1,131	52
Watercraft tax	-	-	172	(172)
In lieu of tax	35,500	17,750	35,500	(17,750)
Local sales tax	228,701	247,190	200,000	47,190
Total Taxes	848,661	891,871	860,575	31,296
Licenses and Permits -				
Utility franchise fees	61,924	113,084	58,000	55,084
Licenses and permits	-	-	2,600	(2,600)
Total Licenses and Permits	61,924	113,084	60,600	52,484
Fines, Forfeitures and Penalties -				
Police fines	11,031	5,802	7,000	(1,198)
Use of Money and Property -				
Interest received	31,859	9,919	4,500	5,419
Other -				
Miscellaneous	13,051	25,739	3,000	22,739
Rent	37,375	35,323	12,000	23,323
Grant	5,344	-	-	-
Lease	-	-	19,000	(19,000)
Reimbursements	2,757	2,976	1,000	1,976
Sales & Services	410	1,403	-	1,403
Total Other	58,937	65,441	35,000	30,441
Total Receipts	1,012,412	1,086,117	$ 967,675	$ 118,442

CITY OF INMAN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
Administrative -				
Personal services	$ 80,294	$ 87,718	$ 79,000	$ 8,718
Contractual services	125,423	145,343	129,000	16,343
Commodities	8,384	11,834	9,000	2,834
Capital outlay	-	-	5,000	(5,000)
Total Administrative	214,101	244,895	222,000	22,895
Governing Body -				
Personal services	2,664	4,575	4,000	575
Contractual services	1,968	2,251	3,000	(749)
Commodities	57	67	200	(133)
Total Governing Body	4,689	6,893	7,200	(307)
Streets -				
Personal services	71,782	76,398	81,800	(5,402)
Contractual services	47,340	49,935	25,000	24,935
Commodities	22,484	32,249	68,000	(35,751)
Total Streets	141,606	158,582	174,800	(16,218)
Parks -				
Personal services	6,513	5,066	7,500	(2,434)
Contractual services	3,221	3,084	9,000	(5,916)
Commodities	6,256	6,074	12,500	(6,426)
Total Parks	15,990	14,224	29,000	(14,776)

CITY OF INMAN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (cont.)				
Police -				
Personal services	$ 352,052	$ 348,739	$ 375,000	$ (26,261)
Contractual services	15,290	16,296	20,000	(3,704)
Commodities	21,126	29,812	25,000	4,812
Total Police	388,468	394,847	420,000	(25,153)
Other -				
Street lighting - KPL	27,126	30,719	31,000	(281)
Library expense	3,773	10,910	3,500	7,410
Economic development	-	8,129	10,000	(1,871)
Zoning and planning	2,853	7,108	3,000	4,108
Museum expense	7,500	7,500	7,500	-
Community building expense	13,666	17,353	14,000	3,353
Municipal Court	-	480	-	480
Moderate Income Housing	-	14,500	-	14,500
North Tract Development	-	652	-	652
Capital outlay	-	12,668	-	12,668
Grant expenses	5,344	-	14,500	(14,500)
Transfer to Capital Improvement Fund	60,000	60,000	60,000	-
Transfer to Equipment Reserve Fund	95,000	95,000	95,000	-
Miscellaneous	-	-	3,000	(3,000)
Cash forward	-	-	814,165	(814,165)
Total Other	215,262	265,019	1,055,665	(790,646)
Total Expenditures	980,116	1,084,460	$ 1,908,665	$ (824,205)
Receipts Over (Under) Expenditures	32,296	1,657		
Unencumbered Cash, Beginning	987,888	1,025,184		
Prior Year Cancelled Encumbrances	5,000	-		
Unencumbered Cash, Ending	$ 1,025,184	$ 1,026,841		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUND

COUNTY ECONOMIC DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Reimbursements	$ 500	$ 250	$ 500	$ (250)
McPherson County Economic Development	4,273	5,878	2,400	3,478
Total Receipts	4,773	6,128	$ 2,900	$ 3,228
Expenditures				
Personal services	538	538	$ 550	$ (12)
Contractual services	3,812	3,556	2,000	1,556
Commodities	25	109	100	9
Ag land Development	831	-	-	-
Cash forward	-	-	1,553	(1,553)
Total Expenditures	5,206	4,203	$ 4,203	$ -
Receipts Over (Under) Expenditures	(433)	1,925		
Unencumbered Cash, Beginning	1,741	1,308		
Unencumbered Cash, Ending	$ 1,308	$ 3,233		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUND

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 37,845	$ 40,722	$ 41,693	$ (971)
Delinquent tax	461	1,031	300	731
Motor vehicle tax	4,990	5,088	4,958	130
Recreational vehicle tax	89	91	100	(9)
16/20M vehicle tax	114	138	157	(19)
Commercial vehicle tax	71	89	85	4
Watercraft tax	-	-	13	(13)
Total Receipts	43,570	47,159	$ 47,306	$ (147)
Expenditures				
Appropriation to Library Treasurer	43,570	47,159	$ 47,056	$ 103
Miscellaneous	-	-	300	(300)
Total Expenditures	43,570	47,159	$ 47,356	$ (197)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Reimbursements	$ 4,120	$ -	$ -	$ -
State of Kansas - fuel tax	38,576	35,696	34,300	1,396
	42,696	35,696	$ 34,300	$ 1,396
Expenditures				
Street repair and maintenance	24,741	30,754	$ 40,000	$ (9,246)
Cash forward	-	-	19,102	(19,102)
Total Expenditures	24,741	30,754	$ 59,102	$ (28,348)
Receipts Over (Under) Expenditures	17,955	4,942		
Unencumbered Cash, Beginning	16,088	34,043		
Unencumbered Cash, Ending	$ 34,043	$ 38,985		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUND

RURAL HOUSING INCENTIVE DISTRICT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes	$ 48,468	$ 55,459	$ 85,000	$ (29,541)
Expenditures				
RHID expenses	48,468	55,459	$ 85,000	$ (29,541)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUND

STATE GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Grants	$ 20,000	$ -
Expenditures		
Contractual services	20,000	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUND

AMERICAN RESCUE PLAN ACT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Grants	$ 101,790	$ 101,790
Expenditures		
Contractual services	-	203,580
Receipts Over (Under) Expenditures	101,790	(101,790)
Unencumbered Cash, Beginning	-	101,790
Unencumbered Cash, Ending	$ 101,790	$ -

CITY OF INMAN,KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 52,209	$ 56,204	$ 57,555	$ (1,351)
Delinquent tax	692	1,450	150	1,300
Motor vehicle tax	7,040	6,969	6,840	129
16/20M vehicle tax	223	183	217	(34)
Recreational vehicle tax	128	126	138	(12)
Commercial vehicle tax	95	123	117	6
Watercraft tax	-	-	18	(18)
Special assessments	11,434	10,291	11,000	(709)
Total Receipts	71,821	75,346	$ 76,035	$ (689)
Expenditures				
Principal	50,000	40,000	$ 40,000	$ -
Interest	18,466	17,271	17,271	-
Cash basis reserve	-	-	110,180	(110,180)
Total Expenditures	68,466	57,271	$ 167,451	$ (110,180)
Receipts Over (Under) Expenditures	3,355	18,075		
Unencumbered Cash, Beginning	85,164	88,519		
Unencumbered Cash, Ending	$ 88,519	$ 106,594		

CITY OF INMAN, KANSAS

CAPITAL PROJECT FUND

EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Transfer from General Fund	$ 95,000	$ 95,000	$ 95,000	$ -
Expenditures				
Capital outlay	-	200,000	$ 6,000	$ 194,000
Equipment - JD Lease	7,106	10,207	7,107	3,100
RFD #5 Firetruck	-	-	200,000	(200,000)
Equipment - Police	-	5,661	46,000	(40,339)
Equipment - Office	3,750	5,306	-	5,306
Cash forward	-	-	107,314	(107,314)
Total Expenditures	10,856	221,174	$ 366,421	$ (145,247)
Receipts Over (Under) Expenditures	84,144	(126,174)		
Unencumbered Cash, Beginning	208,278	292,422		
Unencumbered Cash, Ending	$ 292,422	$ 166,248		

CITY OF INMAN, KANSAS

CAPITAL PROJECT FUND

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Transfer from General Fund	$ 60,000	$ 60,000	$ 60,000	$ -
Transfer from Water Utility Fund	25,000	25,000	25,000	-
County/City agreement	16,248	23,691	13,000	10,691
Total Receipts	101,248	108,691	$ 98,000	$ 10,691
Expenditures				
Capital outlay	536	292	$ 80,556	$ (80,264)
County/City agreement - maintenance	72	27,945	15,000	12,945
Expand buildings and streets	-	605	-	605
Community building	-	-	500	(500)
Park	-	-	2,000	(2,000)
Library improvements	-	-	1,000	(1,000)
Cash forward	-	-	516,720	(516,720)
Total Expenditures	608	28,842	$ 615,776	$ (586,934)
Receipts Over (Under) Expenditures	100,640	79,849		
Unencumbered Cash, Beginning	423,732	524,372		
Unencumbered Cash, Ending	$ 524,372	$ 604,221		

CITY OF INMAN, KANSAS

CAPITAL PROJECT FUND

CAPITAL PROJECTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Bond proceeds	$ -	$ 1,004,642
Expenditures		
Contractual services	-	459,878
Receipts Over (Under) Expenditures	-	544,764
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 544,764

CITY OF INMAN, KANSAS

BUSINESS FUND

SEWER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 105,700	$ 117,809	$ 106,000	$ 11,809
Sewer hookup and miscellaneous	500	250	250	-
Total Receipts	106,200	118,059	$ 106,250	$ 11,809
Expenditures				
Personal services	44,864	47,749	$ 50,000	$ (2,251)
Contractual services	56,200	22,194	20,000	2,194
Commodities	6,254	5,815	15,000	(9,185)
Capital outlay	-	92,318	50,000	42,318
Cash forward	-	-	392,880	(392,880)
Total Expenditures	107,318	168,076	$ 527,880	$ (359,804)
Receipts Over (Under) Expenditures	(1,118)	(50,017)		
Unencumbered Cash, Beginning	398,130	397,012		
Prior Year Cancelled Encumbrances	-	3,808		
Unencumbered Cash, Ending	$ 397,012	$ 350,803		

CITY OF INMAN, KANSAS

BUSINESS FUND

SOLID WASTE UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 114,993	$ 117,766	$ 111,000	$ 6,766
Expenditures				
Personal services	8,283	8,966	$ 8,280	$ 686
Contractual services	97,822	100,530	105,400	(4,870)
Commodities	63	283	150	133
Cash forward	-	-	65,805	(65,805)
Total Expenditures	106,168	109,779	$ 179,635	$ (69,856)
Receipts Over (Under) Expenditures	8,825	7,987		
Unencumbered Cash, Beginning	64,505	73,330		
Unencumbered Cash, Ending	$ 73,330	$ 81,317		

CITY OF INMAN, KANSAS

BUSINESS FUND

WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 219,094	$ 296,783	$ 205,000	$ 91,783
Connection fees	-	-	3,500	(3,500)
Hookups	8,442	8,406	500	7,906
Penalties	-	-	2,800	(2,800)
Sales and Service	577	491	-	491
Miscellaneous	449	1,292	-	1,292
Total Receipts	228,562	306,972	$ 211,800	$ 95,172
Expenditures				
Personal services	100,788	107,712	$ 106,000	$ 1,712
Contractual services	57,043	83,436	60,000	23,436
Commodities	25,016	36,536	40,000	(3,464)
Capital outlay	2,000	2,879	-	2,879
Miscellaneous	-	-	5,000	(5,000)
Transfer to Capital Improvement Fund	25,000	25,000	25,000	-
Cash forward	-	-	442,117	(442,117)
Total Expenditures	209,847	255,563	$ 678,117	$ (422,554)
Receipts Over (Under) Expenditures	18,715	51,409		
Unencumbered Cash, Beginning	454,157	472,872		
Prior Year Cancelled Encumbrances	-	3,037		
Unencumbered Cash, Ending	$ 472,872	$ 527,318		

CITY OF INMAN, KANSAS

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended December 31, 2022

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Payroll Withholding Fund	$ -	$ 686,606	$ 686,606	$ -
Sales Tax Clearing Fund	-	4,954	4,954	-
Overpayment Deposit Clearing Fund	2,426	21,413	21,035	2,804
Penalty Clearing Fund	-	4,256	4,256	-
Total	$ 2,426	$ 717,228	$ 716,850	$ 2,804