

CITY OF LOGAN

Logan, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended December 31, 2021

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas 67661

CITY OF LOGAN
Logan, Kansas

For the Year Ended December 31, 2021

Debra Grammon - Mayor

City Council

Tyler Bolt – President

Tiffany Schneider

Arnold Teves

Toby Shellito

Verlaine Schooler

City Officials

Kristy West, Clerk

Aubrey Ruff, Treasurer

CITY OF LOGAN
Logan, Kansas

For the Year Ended December 31, 2021

TABLE OF CONTENTS

		<u>Page Numbers</u>
	Independent Auditor's Report	1-3
	<u>FINANCIAL SECTION</u>	
Statement 1	Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	4-5
	Notes to the Financial Statement	6-12
	<u>REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION</u>	
Schedule 1	Summary of Expenditures – Actual and Budget – Regulatory Basis	13
Schedule 2	Schedule of Receipts and Expenditures – Actual and Budget – Regulatory Basis	
	<u>General Fund</u>	
2-1	General Operating Fund	14-17
	<u>Special Purpose Funds</u>	
2-2	Community Building Fund	18
2-3	Library Fund	19
2-4	Special City Highway Fund	20
2-5	Employee Benefits Fund	21
2-6	Equipment Reserve Fund	22
2-7	Gifts & Grants Fund	23
2-8	Capital Improvements Fund	24
2-9	ARPA Grant Fund	25
	<u>Business Funds</u>	
2-10	Water Fund	26
2-11	Water Reserve Fund	27
2-12	Sewer Rental Fund	28
2-13	Sewer Debt Fund	29
	<u>Trust Fund</u>	
2-14	Episcopal Church Trust Fund	30
	<u>Related Municipal Entity</u>	
Schedule 3	Hansen Memorial Museum and Plaza Fund	31



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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Logan
Logan, KS 67646

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Logan, Kansas, a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Logan, Kansas as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Logan, as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Logan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Logan on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Logan's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Logan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Logan's, Kansas ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Mayor and City Council
Logan, Kansas
September 6, 2022
Page Three

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and regulatory basis receipts and expenditures – actual – related municipal entity (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,

Mapes & Miller LLP

Certified Public Accountants

September 6, 2022
Phillipsburg, Kansas

CITY OF LOGAN
Logan, Kansas

Statement 1
Page 1 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended December 31, 2021

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund							
General Operating Fund	\$ 59,733	\$ -	\$ 325,635	\$ 328,706	\$ 56,662	\$ 13,170	\$ 69,832
Special Purpose Funds							
Community Building Fund	1,584	-	8,282	6,968	2,898	423	3,321
Library Fund	154	-	9,015	9,100	69	-	69
Special City Highway Fund	400	-	15,428	15,000	828	-	828
Employee Benefits Fund	812	-	54,743	52,886	2,669	-	2,669
Equipment Reserve Fund	117,890	-	10,000	2,000	125,890	-	125,890
Gifts & Grants Fund	123,718	-	206,207	268,673	61,252	2,592	63,844
Capital Improvements Fund	185,874	-	35,000	-	220,874	-	220,874
ARPA Grant Fund	-	-	40,747	-	40,747	-	40,747
Business Funds							
Water Fund	38,469	-	113,895	123,425	28,939	1,624	30,563
Water Reserve Fund	31,104	-	44,535	-	75,639	-	75,639
Sewer Rental Fund	12,827	-	78,121	63,168	27,780	337	28,117
Sewer Debt Fund	16,680	-	33,000	33,110	16,570	-	16,570
Trust Funds							
Episcopal Church Trust Fund	16,796	-	277	3,575	13,498	3,575	17,073
Related Municipal Entity							
Hansen Memorial Museum & Plaza Fund	105,715	-	424,953	439,897	90,771	1	90,772
Total Reporting Entity	<u>\$ 711,756</u>	<u>\$ -</u>	<u>\$ 1,399,838</u>	<u>\$ 1,346,508</u>	<u>\$ 765,086</u>	<u>\$ 21,722</u>	<u>\$ 786,808</u>

The notes to the financial statement are an integral part of this statement.

CITY OF LOGAN
Logan, Kansas

Statement 1
Page 2 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended December 31, 2021

	<u>Ending Cash Balance</u>
Composition of Cash:	
Cash on Hand	\$ 500
First National Bank - Logan, Kansas	
NOW Accounts	96,145
Certificates of Deposit	123,647
Farmers National Bank - Logan, Kansas	
Checking Accounts	34,510
Savings Accounts	<u>532,006</u>
Total Reporting Entity	<u>\$ 786,808</u>

The notes to the financial statement are an integral part of this statement.

CITY OF LOGAN
Logan, Kansas

NOTES TO THE FINANCIAL STATEMENT
December 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The City of Logan, Kansas, is a municipal corporation governed by an elected mayor and a five member council. The regulatory financial statement presents the City of Logan and one of its related municipal entities. The following related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Hansen Memorial Museum and Plaza – The Hansen Memorial Museum and Plaza operates the Plaza. The City Council appoints members to the board of the Plaza. Complete financial records for the Plaza may be reviewed at the Hansen Memorial Museum and Plaza.

B. Regulatory Basis Fund Types

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the City for the year ended December 31, 2021.

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise funds and internal service funds etc.).

Trust Fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

C. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory

basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following:

Special Purpose Funds:
Equipment Reserve Fund
Gifts & Grants Fund
Capital Improvements Fund
ARPA Grant Fund
Business Fund:
Water Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

- A. Payment of Claims – K.S.A. 12-105b requires approval of expenditures by the governing body. The City is mailing checks for payment of all expenditures prior to approval by the governing body.
- B. Fund Encumbrances – K.S.A. 10-1117 requires the Clerk to maintain a record of each fund's indebtedness and contracts creating a liability as well as maintaining all warrants or checks written. Encumbrances for contracts approved were not recorded on the books at December 31, 2021.
- C. The City is not aware of any other noncompliance with Kansas Statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining County, if such an institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was \$786,308 and the bank balance was \$787,633. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance \$505,626 was covered by federal depository insurance, \$282,007 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. DEFINED CONTRIBUTION PLAN

The City of Logan provides pension benefits for all of its full time employees as a participating employer in a 401(a) Money Purchase Pension Plan sponsored and administrated by the Logan Manor Nursing Home of Logan, KS. The plan is a defined contribution plan, in which benefits depend solely on amounts contributed to the plan plus investment earnings. All employees who work 1,000 hours or more per year and have reached the age of 18 are required to make employee contributions of 3.00 percent of their annual salary on the first day of payroll following their hiring. Employees who work 1,000 hours and have reached the age of 18 are eligible to participate in employer contributions of 4.00 percent of their annual salary after completing one year service.

The City's contributions for each employee are vested at 20.00 percent after three years and then increase at the rate of 20.00 percent per year until the employee is 100.00 percent vested after seven years of service. Pension records for the City of Logan, Kansas are not maintained separately from the records of Logan Community Health Services, therefore, information for the City of Logan, Kansas for covered pension payroll, employer and employee required contributions are not available.

Employees are also allowed to participate in a 457(b) Deferred Compensation Plan sponsored and administrated by the Logan Manor Nursing Home of Logan, KS. All employees are eligible to contribute to the plan up to IRS deferral limits beginning with the first day of the month following the date of hire. The City does not make any contributions to this plan.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Operating Fund	Equipment Reserve Fund	K.S.A. 12-1,117	\$ 10,000
Special City Highway Fund	Capital Improvement Fund	K.S.A. 12-1,118	15,000
Water Fund	Capital Improvement Fund	K.S.A. 12-825d	20,000
Sewer Rental Fund	Sewer Debt Fund	K.S.A. 12-825d	33,000

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

A. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

B. Compensated Absences

Vacation Pay

Each employee who has worked at least one year but less than five years receives twelve days paid vacation per year. An employee who has worked five years but less than ten years receives fifteen days paid vacation per year. For every five years worked after ten years the employee receives an additional three days vacation. Employees are allowed to carry over a maximum of five days of vacation time from one year to the next. Vacation leave is payable upon termination in good standing.

Sick Pay

Each full-time employee is credited with twelve days sick leave as of the first day of employment and on each anniversary date. Employees are allowed to accumulate up to sixty days of sick leave.

7. RISK MANAGEMENT

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workman's compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 166 participating members and the league itself.

The City continues to carry commercial insurance for all other risks of loss, including commercial property, commercial liability, automobile, linebacker, inland marine, surety bonds, commercial output, law enforcement liability, and airport liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

8. COVID-19 NOTE

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021. Future potential impacts may include a decrease in certain revenues, reduced customer traffic and the temporary closure of operating hours of our offices.

As a result of the COVID-19 outbreak, numerous federal and state grants have been made available to the City to assist with the risks and help offset incurred costs to the City.

9. SUBSEQUENT EVENTS

Management has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred, which effect the financial statement as presented.

The City received \$81,493 in American Rescue Plan Act (ARPA) funds. These economic stimulus funds are to assist in the long-term recovery from the economic and public health impacts related to the COVID-19 pandemic. The City received the second half of the ARPA funds of \$40,747 on June 13, 2022. The ARPA funds must be obligated by December 31, 2024.

10. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning Balance 1/1/2021	Additions	Reductions/ Payments	Ending Balance 12/31/2021	Interest/ Service Fees Paid
KDHE Loans:									
Kansas Water Pollution Control	2.68%	5/11/2005	\$ 540,837	9/1/2026	\$ 182,387	\$ -	\$ 28,411	\$ 153,976	\$ 4,699
Total KDHE Loans					182,387	-	28,411	153,976	4,699
Capital Lease:									
Backhoe	3.25%	10/12/2020	36,000	10/12/2025	36,000	-	6,757	29,243	1,160
Total Capital Lease					36,000	-	6,757	29,243	1,160
Total Indebtedness					\$ 218,387	\$ -	\$ 35,168	\$ 183,219	\$ 5,859

Current maturities of long-term debt and interest through maturity are as follows.

Year	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 29,178	\$ 3,566	\$ 6,967	\$ 951	\$ 36,145	\$ 4,517
2023	29,965	2,852	7,193	724	37,158	3,576
2024	30,773	2,119	7,425	492	38,198	2,611
2025	31,604	1,366	7,658	249	39,262	1,615
2026	32,456	593	-	-	32,456	593
	<u>\$ 153,976</u>	<u>\$ 10,496</u>	<u>\$ 29,243</u>	<u>\$ 2,416</u>	<u>\$ 183,219</u>	<u>\$ 12,912</u>

CITY OF LOGAN, KANSAS
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021

CITY OF LOGAN
Logan, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2021

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund					
General Operating Fund	\$ 453,138	\$ -	\$ 453,138	\$ 328,706	\$ (124,432)
Special Purpose Funds					
Community Building Fund	11,200	-	11,200	6,968	(4,232)
Library Fund	9,300	-	9,300	9,100	(200)
Special City Highway Fund	17,448	-	17,448	15,000	(2,448)
Employee Benefits Fund	60,100	-	60,100	52,886	(7,214)
Business Funds					
Water Fund	127,021	-	127,021	123,425	(3,596)
Sewer Rental Fund	104,992	-	104,992	63,168	(41,824)
Sewer Debt Fund	54,181	-	54,181	33,110	(21,071)

CITY OF LOGAN
Logan, Kansas

Schedule 2-1
Page 1 of 4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2021

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 122,070	\$ 126,885	\$ (4,815)
Delinquent Tax	3,157	3,000	157
Motor Vehicle Tax	14,823	20,557	(5,734)
Recreational Vehicle Tax	777	570	207
16/20M Vehicle Tax	967	700	267
Commercial Vehicle Tax	467	2,532	(2,065)
Watercraft Tax	168	186	(18)
Neighborhood Revitalization Rebate	(746)	(1,556)	810
Intangibles Tax	5,952	3,717	2,235
Local Alcoholic Liquor Tax	1,564	904	660
Fines	897	7,000	(6,103)
Dog Tags	135	396	(261)
Liquor License	50	400	(350)
Camping Fee	780	2,000	(1,220)
Franchise Fees	16,310	23,000	(6,690)
Rent	26,578	30,000	(3,422)
Cemetery	1,900	3,500	(1,600)
Trash Collection	59,195	65,000	(5,805)
Sales Tax	49,209	45,000	4,209
Street Lights	2,460	4,000	(1,540)
Metal Signs	1,461	-	1,461
Interest Income	2,157	12,000	(9,843)
Miscellaneous	8,908	20,000	(11,092)
Reimbursements	5,946	15,000	(9,054)
Occupation Tax	450	300	150
Cereal Malt Beverage	-	200	(200)
Pool Receipts	-	70	(70)
Total Receipts	<u>325,635</u>	<u>\$ 385,361</u>	<u>\$ (59,726)</u>
EXPENDITURES			
General Government			
Salaries	29,712	\$ 32,000	\$ (2,288)
Utilities	5,929	6,000	(71)
Phone & Internet	2,618	5,000	(2,382)
Postage	814	1,150	(336)
Supplies	5,319	11,500	(6,181)
Equipment	1,056	5,000	(3,944)
Maintenance	13,124	8,100	5,024
Trash Service	228	500	(272)
Professional Fees	3,742	8,000	(4,258)
Insurance	15,511	20,000	(4,489)
Miscellaneous	3,450	3,851	(401)
Total General Government	<u>81,503</u>	<u>101,101</u>	<u>(19,598)</u>

CITY OF LOGAN
Logan, Kansas

Schedule 2-1
Page 2 of 4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2021

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Street Lights			
Utilities	\$ 14,423	\$ 16,000	\$ (1,577)
Street			
Salaries	9,555	10,000	(445)
Supplies	331	25,000	(24,669)
Equipment-Lease Payment	2,639	1,000	1,639
Maintenance	453	5,000	(4,547)
Fuel	1,454	2,000	(546)
Insurance	2,204	3,500	(1,296)
Miscellaneous	-	200	(200)
Total Street	16,636	46,700	(30,064)
Shop			
Salaries	6,340	12,000	(5,660)
Utilities	3,219	4,000	(781)
Supplies	530	7,000	(6,470)
Equipment	-	1,200	(1,200)
Maintenance	4,477	1,000	3,477
Trash Service	1,680	1,000	680
Insurance	2,133	1,500	633
Miscellaneous	-	100	(100)
Total Shop	18,379	27,800	(9,421)
Fire Protection			
Contractual	4,800	5,100	(300)
Utilities	2,976	3,800	(824)
Phone & Internet	1,186	1,500	(314)
Supplies	5,149	6,000	(851)
Equipment	-	1,500	(1,500)
Maintenance	2,276	2,000	276
Trash Service	228	300	(72)
Insurance	827	1,500	(673)
Miscellaneous	-	500	(500)
Total Fire Protection	17,442	22,200	(4,758)

CITY OF LOGAN
Logan, Kansas

Schedule 2-1
Page 3 of 4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2021

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Swimming Pool			
Salaries	\$ 14,323	\$ 15,500	\$ (1,177)
Utilities	3,739	4,000	(261)
Phone & Internet	192	200	(8)
Supplies	1,278	8,500	(7,222)
Equipment	2,999	300	2,699
Maintenance	875	1,446	(571)
Insurance	592	800	(208)
Miscellaneous	-	200	(200)
	<u>23,998</u>	<u>30,946</u>	<u>(6,948)</u>
Total Swimming Pool			
Youth Center			
Utilities	1,850	1,600	250
Supplies	1,092	1,250	(158)
Equipment	1,264	-	1,264
Maintenance	145	400	(255)
Insurance	917	950	(33)
	<u>5,268</u>	<u>4,200</u>	<u>1,068</u>
Total Youth Center			
Library Maintenance			
Utilities	2,021	2,100	(79)
Phone & Internet	530	600	(70)
Supplies	263	100	163
Maintenance	110	700	(590)
Insurance	1,531	-	1,531
	<u>4,455</u>	<u>3,500</u>	<u>955</u>
Total Library Maintenance			
Park & Lake			
Salaries	7,274	6,990	284
Utilities	2,190	2,000	190
Supplies	12,828	4,850	7,978
Equipment	-	500	(500)
Maintenance	718	3,400	(2,682)
Fuel	822	1,000	(178)
Insurance	581	1,000	(419)
Miscellaneous	-	100	(100)
	<u>24,413</u>	<u>19,840</u>	<u>4,573</u>
Total Park & Lake			

CITY OF LOGAN
Logan, Kansas

Schedule 2-1
Page 4 of 4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2021

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Cemetery			
Salaries	\$ 4,575	\$ 6,700	\$ (2,125)
Contract Labor	1,862	4,000	(2,138)
Supplies	977	2,000	(1,023)
Insurance	186	300	(114)
Miscellaneous	-	200	(200)
Total Cemetery	<u>7,600</u>	<u>13,200</u>	<u>(5,600)</u>
Professional Fees	6,900	8,000	(1,100)
Refuse Collection	56,784	59,000	(2,216)
Police Protection	6,905	8,400	(1,495)
Street Reoil	-	20,491	(20,491)
City Maintenance	-	22,260	(22,260)
Dane G Hansen Memorial Museum & Plaza	24,000	24,000	-
Logan Manor Nursing Home	10,000	10,000	-
Library	-	3,000	(3,000)
Outgoing Transfer			
Equipment Reserve Fund	<u>10,000</u>	<u>12,500</u>	<u>(2,500)</u>
Total Expenditures	<u>328,706</u>	<u>\$ 453,138</u>	<u>\$ (124,432)</u>
Receipts Over (Under) Expenditures	(3,071)		
UNENCUMBERED CASH, January 1, 2021	<u>59,733</u>		
UNENCUMBERED CASH, December 31, 2021	<u>\$ 56,662</u>		

CITY OF LOGAN
Logan, Kansas

Schedule 2-2

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2021

COMMUNITY BUILDING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 4,837	\$ 5,029	\$ (192)
Delinquent Tax	121	200	(79)
Motor Vehicle Tax	586	821	(235)
Recreational Vehicle Tax	31	23	8
16/20M Vehicle Tax	36	28	8
Commercial Vehicle Tax	19	101	(82)
Watercraft Tax	7	5	2
Neighborhood Revitalization Rebate	(30)	(62)	32
Rent	2,675	4,000	(1,325)
Total Receipts	<u>8,282</u>	<u>\$ 10,145</u>	<u>\$ (1,863)</u>
EXPENDITURES			
Personal Services	2,750	\$ 3,000	\$ (250)
Social Security & Medicare Tax	210	1,000	(790)
Utilities	3,044	4,700	(1,656)
Supplies	447	1,000	(553)
Maintenance	132	500	(368)
Trash Service	385	500	(115)
Equipment	-	500	(500)
Total Expenditures	<u>6,968</u>	<u>\$ 11,200</u>	<u>\$ (4,232)</u>
Receipts Over (Under) Expenditures	1,314		
UNENCUMBERED CASH, January 1, 2021	<u>1,584</u>		
UNENCUMBERED CASH, December 31, 2021	<u>\$ 2,898</u>		

CITY OF LOGAN
Logan, Kansas

Schedule 2-3

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2021

LIBRARY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 7,763	\$ 8,070	\$ (307)
Delinquent Tax	197	160	37
Motor Vehicle Tax	951	1,326	(375)
Recreational Vehicle Tax	50	37	13
16/20M Vehicle Tax	60	45	15
Commercial Vehicle Tax	30	163	(133)
Watercraft Tax	11	9	2
Neighborhood Revitalization Rebate	(47)	(100)	53
Total Receipts	<u>9,015</u>	<u>\$ 9,710</u>	<u>\$ (695)</u>
EXPENDITURES			
Appropriation	<u>9,100</u>	<u>\$ 9,300</u>	<u>\$ (200)</u>
Receipts Over (Under) Expenditures	(85)		
UNENCUMBERED CASH, January 1, 2021	<u>154</u>		
UNENCUMBERED CASH, December 31, 2021	<u>\$ 69</u>		

CITY OF LOGAN
Logan, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2021

SPECIAL CITY HIGHWAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 15,428	\$ 12,360	\$ 3,068
EXPENDITURES			
Supplies	-	\$ 10,000	\$ (10,000)
Outgoing Transfer			
Capital Improvement Fund	15,000	7,448	7,552
Total Expenditures	15,000	\$ 17,448	\$ (2,448)
Receipts Over (Under) Expenditures	428		
UNENCUMBERED CASH, January 1, 2021	400		
UNENCUMBERED CASH, December 31, 2021	\$ 828		

CITY OF LOGAN
Logan, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2021

EMPLOYEE BENEFITS FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 47,217	\$ 49,080	\$ (1,863)
Delinquent Tax	1,166	1,300	(134)
Motor Vehicle Tax	5,738	8,004	(2,266)
Recreational Vehicle Tax	301	222	79
16/20M Vehicle Tax	362	273	89
Commercial Vehicle Tax	182	985	(803)
Watercraft Tax	65	-	65
Neighborhood Revitalization Rebate	(288)	(606)	318
Total Receipts	<u>54,743</u>	<u>\$ 59,258</u>	<u>\$ (4,515)</u>
EXPENDITURES			
Social Security & Medicare Tax	5,492	\$ 6,000	\$ (508)
Pension	1,728	3,000	(1,272)
Health Insurance	43,277	45,500	(2,223)
Workers Compensation Insurance	1,968	5,600	(3,632)
Miscellaneous	421	-	421
Total Expenditures	<u>52,886</u>	<u>\$ 60,100</u>	<u>\$ (7,214)</u>
Receipts Over (Under) Expenditures	1,857		
UNENCUMBERED CASH, January 1, 2021	<u>812</u>		
UNENCUMBERED CASH, December 31, 2021	<u>\$ 2,669</u>		

CITY OF LOGAN
Logan, Kansas

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2021

EQUIPMENT RESERVE FUND

	<u>Actual</u>
RECEIPTS	
Incoming Transfer	
General Operating Fund	<u>\$ 10,000</u>
EXPENDITURES	
Equipment	<u> 2,000</u>
Receipts Over (Under) Expenditures	8,000
UNENCUMBERED CASH, January 1, 2021	<u> 117,890</u>
UNENCUMBERED CASH, December 31, 2021	<u><u> 125,890</u></u>

CITY OF LOGAN
Logan, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2021

GIFTS & GRANTS FUND

	Grants and Donations Fund	Expendable Trust Fund	LMC Grant Fund	Total
RECEIPTS				
Grants and Donations	\$ 202,258	\$ 3,949	\$ -	\$ 206,207
EXPENDITURES				
Equipment	200,000	-	-	200,000
Maintenance	4,326	-	-	4,326
Subsidy	-	-	64,347	64,347
Total Expenditures	204,326	-	64,347	268,673
Receipts Over (Under) Expenditures	(2,068)	3,949	(64,347)	(62,466)
UNENCUMBERED CASH, January 1, 2021	33,986	25,385	64,347	123,718
UNENCUMBERED CASH, December 31, 2021	\$ 31,918	\$ 29,334	\$ -	\$ 61,252

CITY OF LOGAN
Logan, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2021

CAPITAL IMPROVEMENTS FUND

	<u>Actual</u>
RECEIPTS	
Incoming Transfers	
Special City Highway Fund	\$ 15,000
Water Fund	<u>20,000</u>
Total Receipts	<u>35,000</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	35,000
UNENCUMBERED CASH, January 1, 2021	<u>185,874</u>
UNENCUMBERED CASH, December 31, 2021	<u><u>\$ 220,874</u></u>

CITY OF LOGAN
Logan, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2021

ARPA GRANT FUND

	<u>Actual</u>
RECEIPTS	
Federal Grant - ARPA	<u>\$ 40,747</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	40,747
UNENCUMBERED CASH, January 1, 2021	<u>-</u>
UNENCUMBERED CASH, December 31, 2021	<u><u>\$ 40,747</u></u>

CITY OF LOGAN
Logan, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2021

WATER FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	\$ 113,895	\$ 95,000	\$ 18,895
Miscellaneous	-	1,000	(1,000)
Total Receipts	113,895	\$ 96,000	\$ 17,895
EXPENDITURES			
Personal Services	41,270	\$ 29,000	\$ 12,270
Social Security & Medicare Tax	3,157	3,000	157
Pension	1,599	1,200	399
Health Insurance	3,806	4,500	(694)
Utilities	8,529	9,500	(971)
Phone & Internet	2,501	3,000	(499)
Postage	609	800	(191)
Supplies	20,807	28,000	(7,193)
Equipment	1,056	7,221	(6,165)
Equipment-Lease Payment	2,639	-	2,639
Maintenance	8,655	17,700	(9,045)
Fuel	1,185	5,000	(3,815)
Insurance	5,386	5,500	(114)
Miscellaneous	2,226	2,600	(374)
Outgoing Transfer			
Capital Improvements Fund	20,000	10,000	10,000
Total Expenditures	123,425	\$ 127,021	\$ (3,596)
Receipts Over (Under) Expenditures	(9,530)		
UNENCUMBERED CASH, January 1, 2021	38,469		
UNENCUMBERED CASH, December 31, 2021	\$ 28,939		

CITY OF LOGAN
Logan, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2021

WATER RESERVE FUND

	<u>Actual</u>
RECEIPTS	
Collections	<u>\$ 44,535</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	44,535
UNENCUMBERED CASH, January 1, 2021	<u>31,104</u>
UNENCUMBERED CASH, December 31, 2021	<u><u>\$ 75,639</u></u>

CITY OF LOGAN
Logan, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2021

SEWER RENTAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	\$ 78,095	\$ 84,000	\$ (5,905)
Reimbursements	26	-	26
Total Receipts	<u>78,121</u>	<u>\$ 84,000</u>	<u>\$ (5,879)</u>
EXPENDITURES			
Personal Services	15,565	\$ 15,000	\$ 565
Social Security & Medicare Tax	1,191	1,800	(609)
Pension	611	1,000	(389)
Health Insurance	637	3,000	(2,363)
Utilities	2,307	3,000	(693)
Phone & Internet	404	500	(96)
Postage	607	600	7
Supplies	655	10,000	(9,345)
Equipment	1,056	5,000	(3,944)
Equipment-Lease Payment	2,639	-	2,639
Maintenance	1,536	16,892	(15,356)
Fuel	814	5,000	(4,186)
Insurance	2,146	3,200	(1,054)
Miscellaneous	-	5,000	(5,000)
Outgoing Transfer			
Sewer Debt Fund	<u>33,000</u>	<u>35,000</u>	<u>(2,000)</u>
Total Expenditures	<u>63,168</u>	<u>\$ 104,992</u>	<u>\$ (41,824)</u>
Receipts Over (Under) Expenditures	14,953		
UNENCUMBERED CASH, January 1, 2021	<u>12,827</u>		
UNENCUMBERED CASH, December 31, 2021	<u>\$ 27,780</u>		

CITY OF LOGAN
Logan, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2021

SEWER DEBT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
Sewer Rental Fund	\$ 33,000	\$ 35,000	\$ (2,000)
EXPENDITURES			
Principal	28,411	\$ 28,411	\$ -
Interest	4,261	4,261	-
Service Fees	438	438	-
Debt Reserve	-	21,071	(21,071)
Total Expenditures	33,110	\$ 54,181	\$ (21,071)
Receipts Over (Under) Expenditures	(110)		
UNENCUMBERED CASH, January 1, 2021	16,680		
UNENCUMBERED CASH, December 31, 2021	\$ 16,570		

CITY OF LOGAN
Logan, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended December 31, 2021

EPISCOPAL CHURCH TRUST FUND

	<u>Actual</u>
RECEIPTS	
Interest Income	<u>\$ 277</u>
EXPENDITURES	
Construction Services	<u>3,575</u>
Receipts Over (Under) Expenditures	(3,298)
UNENCUMBERED CASH, January 1, 2021	<u>16,796</u>
UNENCUMBERED CASH, December 31, 2021	<u><u>\$ 13,498</u></u>

CITY OF LOGAN
Logan, Kansas

Schedule 3

RELATED MUNICIPAL ENTITY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended December 31, 2021

HANSEN MEMORIAL MUSEUM AND PLAZA FUND

	<u>Actual</u>
RECEIPTS	
Grants and Donations	\$ 360,000
Interest Income	103
Appropriation - City of Logan	24,000
Arts and Crafts Fair	2,935
Labor Day	210
Artist of the Month	4,668
Continuing Education	15,844
Memberships	5,280
Miscellaneous	10,750
Refund	973
Book Sales	190
	<hr/>
Total Receipts	424,953
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EXPENDITURES	
Advertising	\$ 3,158
Artist of the Month	6,011
Arts & Crafts Fair	17,471
Auto Expense	943
Continuing Education	18,923
Exhibits	60,971
Exhibits Insurance	5,631
Office Expense	16,151
Other Museum Expense	10,267
Auto Expense - Fuel	718
Building Maintenance & Expense	7,695
Museum Renovations	42,048
Equipment & Repairs	1,912
Grounds Maintenance & Repairs	22,649
Labor Day Celebration	28,929
Telephone	6,629
Utilities	26,355
Payroll & Employee Benefits	147,839
Insurance	15,597
	<hr/>
Total Expenditures	439,897
	<hr/>
Receipts Over (Under) Expenditures	(14,944)
UNENCUMBERED CASH, January 1, 2021	105,715
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UNENCUMBERED CASH, December 31, 2021	\$ 90,771
	<hr/> <hr/>