ABILENE UNIFIED SCHOOL DISTRICT NO. 435

Abilene, Kansas

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

June 30, 2023

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
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Abilene, Kansas
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August 22, 2023

VARNEY
& ASSOCIATES, CPAs, LLC

Board of Education
Abilene Unified School District No. 435
Abilene, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Abilene Unified School District No. 435 (the District), as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS), KMAAG and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated September 7, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Other Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprises the District's basic financial statement. The Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole.

Other Reporting Required by Government Auditing Standards
In accordance with Government Auditing Standards, we have also issued our report dated August 22, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control over financial reporting and compliance.

Varney & Associates, CPAs, LLC
Certified Public Accountants
Manhattan, Kansas

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS						
General Funds:						
General Fund	$ -	$ 11,578,276	$ 11,578,276	$ -	$ 315,634	$ 315,634
Supplemental General Fund	200,664	3,308,569	3,354,657	154,576	-	154,576
Special Purpose Funds						
Capital Outlay Fund	1,314,583	1,501,505	907,669	1,908,419	30,619	1,939,038
Driver Training Fund	120,472	21,246	24,715	117,003	-	117,003
Preschool-Aged At-risk	28,220	-	-	28,220	-	28,220
At-Risk (K-12) Fund	36,220	1,970,213	1,980,968	25,465	111,818	137,283
Food Service Fund	429,285	1,130,851	1,231,061	329,075	7,571	336,646
Special Education Fund	108,517	2,888,505	2,888,621	108,401	13,821	122,222
Professional Development Fund	33,282	22,859	48,189	7,952	3,051	11,003
Recreation Commission Fund	-	285,506	285,506	-	-	-
Recreation Commission Employee Benefit Fund	-	56,409	56,409	-	-	-
Parent Education Fund	41,288	154,226	153,934	41,580	-	41,580
Career and Postsecondary Education Fund	423	749,096	572,569	176,950	45,333	222,283
KPERS Special Retirement Contribution Fund	-	1,273,764	1,273,764	-	-	-
Bilingual Education Fund	5	23,300	22,619	686	1,549	2,235
Extraordinary School Program Fund	63,820	-	-	63,820	-	63,820
Charter Virtual School Fund	5	111,000	99,916	11,089	-	11,089
Contingency Reserve Fund	1,000,000	-	-	1,000,000	-	1,000,000
Title I Fund	-	250,923	250,923	-	10,315	10,315
Title IIA Fund	-	42,009	42,009	-	-	-
K-5 2016 Summer Science Academy	7,707	10,596	8,707	9,596	-	9,596
Gifts and Grants Fund	211,578	333,884	317,701	227,761	162	227,923

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS (CONTINUED)						
Special Purpose Funds (Continued)						
Carl Perkins Grant Fund	$ 32	$ 8,007	$ 8,039	$ -	$ -	$ -
Title IV - 21st Century CLC Fund	5,582	143,663	145,097	4,148	1,009	5,157
Activity Fund	-	71,778	71,778	-	-	-
Textbook & Student Materials Revolving Fund	183,423	210,597	220,763	173,257	-	173,257
Title IVA - Student Supp. & Acad. Enrich.	-	22,370	22,370	-	2,007	2,007
ESSER	(131,398)	206,621	75,223	-	-	-
ESSER III	(195,095)	1,019,157	1,132,500	(308,438)	142,333	(166,105)
ARP - Homeless Children/ Youth	-	1,159	1,159	-	-	-
KDHE ARPA Grant	-	147,729	147,729	-	-	-
School Projects	8,003	20,142	20,819	7,326	-	7,326
Bond and Interest Fund						
Bond and Interest Fund - #1	1,089,095	2,097,403	2,044,903	1,141,595	-	1,141,595
Total Reporting Entity (Excluding Agency Funds)	$ 4,555,711	$ 29,661,363	$ 28,988,593	$ 5,228,481	$ 685,222	$ 5,913,703

Composition of Cash	
Checking Account - Operations	$ 4,878,541
Money Market Account - Operations	1,022,243
Checking Accounts - Agency Funds	229,109
Checking Accounts - Petty Cash	5,593
Total Cash	$ 6,135,486
Less: Agency Funds per Schedule 3	(221,783)
Total Reporting Entity (Excluding Agency Funds)	$ 5,913,703

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2023

Note 1: Summary of Significant Accounting Policies

The Abilene Unified School District No. 435 (the District), has established a system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented after applying memorandum adjustments, where applicable, to record accrued revenues, expenses and inventories, resulting in a financial statement presented on a regulatory accrual basis of accounting.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Capital Project Funds are used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Fiduciary Funds

Trust and Agency Funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Those include expendable trust funds and agency funds. The activity funds are considered an agency fund and the balance on hand is payable to student organizations.

Ad Valorem Tax Revenue

The determination of assessed valuation and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and are distributed to the District by January 20 to help finance the current year's budget. The second half are due May 10 and are distributed to the District by June 5. The District Treasurer draws all available funds from the County Treasurer's Office at designated times throughout the year.

Note 1: Summary of Significant Accounting Policies (Continued)

Fund Descriptions (Continued)

Use of Estimates

The preparation of a financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events

Management has evaluated subsequent events through August 22, 2023, which is the date the financial statement was available to be released.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Activity Fund
Carl Perkins Grant Fund
Contingency Reserve Fund
Gifts and Grants Fund
K-5 2016 Summer Science Academy
ESSER Fund
ARP Homeless Children/ Youth Fund
ESSER III Fund
Textbook & Student Materials Revolving Fund
Title I Fund
Title IIA Fund
Title IV - 21st Century CLC
Title IVA Fund
KDHE ARPA Grant Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $6,135,486 and the bank balance was $6,624,016. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by the federal depository insurance, and the remaining was collateralized with bank pledged securities. The pledged securities are held by a third party bank.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the position of an outside party. State statues require investments to be adequately secured.

Note 4: Interfund Transfers

From	To	Statutory Authority	Amount
General Fund	At-Risk (K-12) Fund	K.S.A. 72-5167	$ 1,535,213
General Fund	Special Education Fund	K.S.A. 72-3423	2,390,510
General Fund	Bilingual Education Fund	K.S.A. 72-5153	10,000
General Fund	Vocational Education Fund	K.S.A. 72-5167	190,452
General Fund	Charter Virtual School Fund	K.S.A. 72-5167	42,500
General Fund	Professional Development Fund	K.S.A. 72-2552	7,500
Supplemental General Fund	At-Risk (K-12) Fund	K.S.A. 72-5143	435,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	287,000
Supplemental General Fund	Parent Education Fund	K.S.A. 72-5143	45,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143	544,713
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	13,300
Supplemental General Fund	Charter Virtual School Fund	K.S.A. 72-5143	68,500
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	10,000
Supplemental General Fund	Textbook & Student Materials Fund	K.S.A. 72-5143	100,000
			$ 5,679,688

Note 5: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,273,764 for the year ended June 30, 2023.

Note 5 Defined Benefit Pension Plan (Continued)

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $12,090,177. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6: Compensated Absences

Sick Leave

Certified Employees - All certified teachers shall be credited at the beginning of the school year with 8 days of sick leave and 5 days of personal leave, which shall accumulate to not more than 70 days. A teacher may begin a year with the 70 day maximum accumulated and use 8 sick leave days and 5 personal leave days allocated for the year prior to dropping below the 70 day maximum.

Payment will be made for unused sick leave for those days lost beyond the 70 day maximum use, regardless of length of service. The reimbursement will be $15 per day. Payment for leave under this section will be made in June.

Non-Certified Employees - Classified staff shall receive sick leave for personal illnesses equal to one day of sick leave per month of contract duty plus one day (9 month contract = 9 + 1 = 10 days), cumulative to 7 times the number of months employed. An employee may begin a year with the maximum accumulated sick leave and use the annual allowance before dropping below the maximum. Partial day employees who work daily will receive the same number of partial sick days as do the full time employees.

Sick leave is to be used only for the employee's illness, illness of the immediate family or funeral days. Sick leave will be reimbursed on not more than 8 hours per day.

Payment will be made for unused sick leave for those days lost beyond the maximum accumulation. The reimbursement will be made at the same rate as payment made for unused sick leave at retirement, which is $15 per day (the payment shall not exceed 1/2 of the daily pay).

All administrators shall be provided with the same sick leave and personal leave provisions provided other full time personnel.

Vacation Leave

Only twelve-month employees are entitled to paid vacation. Unless stated differently in policy or contract, two weeks paid vacation will be provided starting July 1 after one full year of employment. On June 30, only five vacation days may be carried over into next fiscal school year. Anything more than 5 unused vacation days will be forfeited and shall not be cumulative or reimbursable thereafter. Vacation leave will be paid on the normal contract work week. Accumulated vacation will be paid out when an employee leaves the district unless the employee resign in July, then they would be paid for the vacation days accumulated to June 30. Certified employees or "no vacation" classified employees transferring to a 12-month classified position will be allotted vacation as if they were a new employee.

On July 1, the following apply:

1-5 years	10 days
Beginning of 6-10 years	12 days
Beginning of 11-12 years	14 days
Beginning of 13-14 years	16 days
Beginning of 15-19 years	18 days
Beginning of 20 years	20 days

The following applies to employees hired after April 13, 2020:

0-6 months	No vacation
6 months - 1 year	1 week**

**(if July 1 occurs during this time, the unused vacation is forfeited and one week is issued again)

Note 6: Compensated Absences (Continued)

Personal Leave

Each certified employee will be allowed 5 days of personal leave per year. Personal leave can be accumulated to a maximum of 5 days. Personal leave remaining at end of year is rolled into sick leave. Personal leave should be requested 1 week in advance and should not be scheduled during the first or last week of school, on Parent/Teacher Conference days or to extend a holiday. Leave required for emergency purposes may be granted by the administration.

Note 7: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 8: Benefits

The District provides an early retirement program for certain eligible employees. Those eligible under this program may receive benefits for up to 5 years. Payments to retired employees under this plan were $167,564 for the year ended June 30, 2023.

Note 9: Federal and State Grants

The District participates in numerous state and federal grant programs which are governed by various rules and regulations of the grantor agencies. Cost charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement which may arise as the result of these audits is not believed to be material.

Note 10: Stewardship, Compliance, and Accountability

Funds with Expenditures Over Budgeted Limit. Generally, municipals are required by K.S.A. 79-2935 to limit fund expenditures to the amount certified in the operating budget. The following funds were operated in excess of budgeted limits: Recreation Commission and Recreation Commission Employee Benefit.

Funds with a Deficit Unencumbered Cash Balance. Generally, school districts are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. K.S.A. 12-1663, however, provides an exception for those funds which are to be financed by Federal government sources and other grants and gifts. This exception allows these funds to expend in excess of currently available resources with the expectation that the District will be reimbursed for qualifying grant expenditures.

The following funds had a deficit balance of unencumbered cash as of June 30, 2023: ESSER III. These funds are financed by Federal and State governmental agencies and the District is expecting reimbursement of qualifying grant expenditures.

Note 11: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Changes	Balance End of Year	Interest Paid
General Obligation Bonds										
Series 2011	2-3%	10/1/11	$ 3,775,000	9/1/23	$ 690,000	$ -	$ 425,000	$ (425,000)	$ 265,000	$ 13,900
Series 2014	2-4%	5/1/14	24,200,000	9/1/39	5,200,000	-	425,000	(425,000)	4,775,000	167,250
Series 2019	2-4%	11/1/19	5,440,000	9/1/36	4,925,000	-	275,000	(275,000)	4,650,000	134,577
Series 2020	2.45%	4/30/20	12,390,000	3/1/37	11,960,000	-	345,000	(345,000)	11,615,000	259,176
Finance Leases										
Football Stadium	2.95%	9/2/20	3,600,000	3/2/30	2,918,852	-	326,548	(326,548)	2,592,304	89,142
Eagle Technologies	3.50%	2/18/22	62,889	2/18/25	42,423		20,959	(20,959)	21,464	1,022
Total Long-Term Debt					$ 25,736,275	$ -	$ 1,817,507	$ (1,817,507)	$ 23,918,768	$ 665,067

Note 11: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2024	2025	2026	2027	2028	2029-2033	2034-2038	Total
Principal								
General Obligation - Bonds								
Series 2011	$ 265,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 265,000
Series 2014	625,000	925,000	-	-	1,025,000	2,200,000	-	4,775,000
Series 2019	280,000	285,000	290,000	300,000	305,000	1,665,000	1,525,000	4,650,000
Series 2020	405,000	410,000	1,385,000	1,405,000	410,000	5,555,000	2,045,000	11,615,000
Lease Purchase								
Eagle Technologies 22	21,464	-	-	-	-	-	-	21,464
Football Stadium	337,999	348,320	358,738	369,468	380,422	797,357	-	2,592,304
Total Principal	$ 1,934,463	$ 1,968,320	$ 2,033,738	$ 2,074,468	$ 2,120,422	$ 10,217,357	$ 3,570,000	$ 23,918,768
Interest								
General Obligation - Bonds								
Series 2011	$ 3,975	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,975
Series 2014	146,250	115,250	96,750	96,750	81,375	66,750	-	603,125
Series 2019	128,402	121,904	115,003	107,625	99,759	364,120	97,886	1,034,699
Series 2020	221,403	213,497	196,086	169,022	151,417	538,398	27,596	1,517,419
Lease Purchase								
Eagle Technologies 22	517	-	-	-	-	-	-	517
Football Stadium	77,692	67,371	56,952	117,357		-	-	319,372
Total Interest	$ 578,239	$ 518,022	$ 464,791	$ 490,754	$ 332,551	$ 969,268	$ 125,482	$ 3,479,107
TOTAL PRINCIPAL AND INTEREST	$ 2,512,702	$ 2,486,342	$ 2,498,529	$ 2,565,222	$ 2,452,973	$ 11,186,625	$ 3,695,482	$ 27,397,875

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Fund	$ 11,403,403	$ (122,554)	$ 297,427	$ 11,578,276	$ 11,578,276	$ -
Supplemental General Fund	3,354,657	-	-	3,354,657	3,354,657	-
Special Revenue Funds						
Capital Outlay Fund	2,512,138	-	-	2,512,138	907,669	(1,604,469)
Driver Training Fund	34,950	-	-	34,950	24,715	(10,235)
Preschool-Aged At-Risk	113,220	-	-	113,220	-	(113,220)
At-Risk (K-12) Fund	2,005,091	-	-	2,005,091	1,980,968	(24,123)
Food Service Fund	1,454,200	-	-	1,454,200	1,231,061	(223,139)
Special Education Fund	3,245,893	-	-	3,245,893	2,888,621	(357,272)
Professional Development Fund	48,428	-	-	48,428	48,189	(239)
Recreation Commission Fund	265,145	-	-	265,145	285,506	20,361
Recreation Commission Employee Benefit Fund	52,309	-	-	52,309	56,409	4,100
Parent Education Fund	160,000	-	-	160,000	153,934	(6,066)
Career and Postsecondary Education Fund	612,023	-	-	612,023	572,569	(39,454)
KPERS Special Retirement Contribution Fund	1,332,650	-	-	1,332,650	1,273,764	(58,886)
Bilingual Education Fund	30,000	-	-	30,000	22,619	(7,381)
Extraordinary School Program Fund	80,820	-	-	80,820	-	(80,820)
Charter Virtual School Fund	135,006	-	-	135,006	99,916	(35,090)
Bond & Interest #1 Fund	2,044,904	-	-	2,044,904	2,044,903	(1)
Total Funds	$ 28,884,837	$ (122,554)	$ 297,427	$ 29,059,710	$ 26,523,776	$ (2,535,934)

SCHEDULE 1

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals for the Prior Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Reimbursements	$ 3,668	$ 4,353	$ -	$ 4,353
Other	243,406	288,135	249,017	39,118
State Sources				
General	8,971,371	9,570,339	8,971,371	598,968
Special education	1,643,485	1,710,510	1,643,485	67,025
Reimbursements	1,937	4,457	-	4,457
Other Sources				
Reimbursements	5	482	-	482
Total Receipts	$ 10,863,872	$ 11,578,276	$ 10,863,873	$ 714,403
EXPENDITURES				
Instruction	$ 5,014,537	$ 4,815,294	$ 4,462,002	$ 353,292
Student support services	137,318	134,868	144,966	(10,098)
Instructional support staff	497,659	403,539	590,301	(186,762)
General administration	561,687	509,022	575,204	(66,182)
School administration	966,919	966,918	1,006,505	(39,587)
Central services	52,972	64,568	68,506	(3,938)
Student transportation services	404,487	507,892	471,755	36,137
Transfers out	3,228,293	4,176,175	4,084,164	92,011
Total Certified Budget	$ 10,863,872	$ 11,578,276	$ 11,403,403	$ 174,873
Adjustment to comply with legal max	-	-	(122,554)	122,554
Legal General Fund Budget	$ 10,863,872	$ 11,578,276	$ 11,280,849	$ 297,427
Adjustment for qualifying budget credits	-	-	297,427	(297,427)
Total Expenditures	$ 10,863,872	$ 11,578,276	$ 11,578,276	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals for the Prior Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	$ 1,247,065	$ 1,271,343	$ 47,836	$ 1,223,507
Delinquent	-	-	25,575	(25,575)
County Sources				
Motor vehicle	155,609	151,238	122,077	29,161
State Sources				
Supplemental general	1,794,381	1,885,988	1,885,988	-
Total Receipts	$ 3,197,055	$ 3,308,569	$ 2,081,476	$ 1,227,093
EXPENDITURES				
Instruction	$ 192,933	$ 68,036	$ 170,000	$ (101,964)
Instructional support staff	-	309,338	-	309,338
General administration	23,800	29,769	26,745	3,024
School administration	5,730	5,282	6,500	(1,218)
Operations and maintenance	2,024,249	1,438,719	2,072,160	(633,441)
Transfers out	914,636	1,503,513	1,079,252	424,261
Total Certified Budget	$ 3,161,348	$ 3,354,657	$ 3,354,657	$ -
Adjustment to comply with legal max	-	-	-	-
Legal General Fund Budget	$ 3,161,348	$ 3,354,657	$ 3,354,657	$ -
Total Expenditures	$ 3,161,348	$ 3,354,657	$ 3,354,657	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 35,707	$ (46,088)		
UNENCUMBERED CASH - BEGINNING	164,957	200,664		
UNENCUMBERED CASH - ENDING	$ 200,664	$ 154,576		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals for the Prior Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	$ 718,883	$ 725,847	$ 698,724	$ 27,123
Interest	18,299	118,503	20,000	98,503
Other	649,285	183,403	15,162	168,241
County Sources				
Motor vehicle taxes	85,497	85,916	69,459	16,457
State Sources				
State aid	370,653	387,836	394,211	(6,375)
Total Receipts	$ 1,842,617	$ 1,501,505	$ 1,197,556	$ 303,949
EXPENDITURES				
Instruction	$ 1,495,517	$ 669,295	$ 500,000	$ 169,295
Student support services	436,592	222,266	1,089,148	(866,882)
Transportation	102,133.00	-	122,990	(122,990)
Facility acquisition	290,271	16,108	800,000	(783,892)
Total Expenditures	$ 2,324,513	$ 907,669	$ 2,512,138	$ (1,604,469)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (481,896)	$ 593,836		
UNENCUMBERED CASH - BEGINNING	1,796,479	1,314,583		
UNENCUMBERED CASH - ENDING	$ 1,314,583	$ 1,908,419		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals for the Prior Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 7,410	$ 8,946	$ 8,000	$ 946
State Sources				
State aid	7,686	9,100	8,370	730
Other Sources				
Reimbursements	-	3,200	-	3,200
Total Receipts	$ 15,096	$ 21,246	$ 16,370	$ 4,876
EXPENDITURES				
Instruction	$ 15,193	$ 21,806	$ 31,850	$ (10,044)
General administration	1,600	-	-	-
Operations and maintenance	826	2,909	3,100	(191)
Total Expenditures	$ 17,619	$ 24,715	$ 34,950	$ (10,235)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (2,523)	$ (3,469)		
UNENCUMBERED CASH - BEGINNING	122,995	120,472		
UNENCUMBERED CASH - ENDING	$ 120,472	$ 117,003		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals for the Prior Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ -	$ -	$ 85,000	$ (85,000)
Operating transfers	-	-	-	-
Total Receipts	$ -	$ -	$ 85,000	$ (85,000)
EXPENDITURES				
Instruction	$ 3,967	$ -	$ 113,220	$ (113,220)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (3,967)	$ -		
UNENCUMBERED CASH - BEGINNING	32,187	28,220		
UNENCUMBERED CASH - ENDING	$ 28,220	$ 28,220		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals for the Prior Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 18,393	$ -	$ 25,000	$ (25,000)
Transfers in	1,639,081	1,970,213	1,557,700	412,513
Total Receipts	$ 1,657,474	$ 1,970,213	$ 1,582,700	$ 387,513
EXPENDITURES				
Instruction	$ 1,646,223	$ 1,980,968	$ 2,005,091	$ (24,123)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 11,251	$ (10,755)		
UNENCUMBERED CASH - BEGINNING	24,969	36,220		
UNENCUMBERED CASH - ENDING	$ 36,220	$ 25,465		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals for the Prior Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Food service	$ 29,978	$ 279,616	$ 400,671	$ (121,055)
Other	14,631	15,256	-	15,256
State Sources				
School food assistance	7,669	5,880	7,442	(1,562)
Federal Sources				
Child nutrition programs	1,111,102	830,099	667,631	162,468
Total Receipts	$ 1,163,380	$ 1,130,851	$ 1,075,744	$ 55,107
EXPENDITURES				
Operations and maintenance	$ -	$ 62,673	$ 63,000	$ (327)
Food service operation	1,052,207	1,168,388	1,391,200	(222,812)
Total Expenditures	$ 1,052,207	$ 1,231,061	$ 1,454,200	$ (223,139)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 111,173	$ (100,210)		
UNENCUMBERED CASH- BEGINNING	318,112	429,285		
UNENCUMBERED CASH - ENDING	$ 429,285	$ 329,075		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals for the Prior Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 33,857	$ 146,085	$ 55,000	$ 91,085
Federal Sources				
Federal aid	92,062	64,910	160,373	(95,463)
Other Sources				
Operating transfers in	2,152,485	2,677,510	2,926,151	(248,641)
Total Receipts	$ 2,278,404	$ 2,888,505	$ 3,141,524	$ (253,019)
EXPENDITURES				
Instruction	$ 2,710,018	$ 2,804,010	$ 3,081,628	$ (277,618)
Operations and maintenance	-	809	-	809
Student transportation services	132,554	83,802	164,265	(80,463)
Total Expenditures	$ 2,842,572	$ 2,888,621	$ 3,245,893	$ (357,272)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (564,168)	$ (116)		
UNENCUMBERED CASH - BEGINNING	672,685	108,517		
UNENCUMBERED CASH - ENDING	$ 108,517	$ 108,401		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals for the Prior Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local sources				
Other	$ 3,639	$ 385	$ 9,000	$ (8,615)
State Sources				
State aid	-	4,974	7,500	(2,526)
Transfers in	-	17,500	-	17,500
Total Receipts	$ 3,639	$ 22,859	$ 16,500	$ 6,359
EXPENDITURES				
Instructional support staff	$ 31,857	$ 39,050	$ 35,000	$ 4,050
Central service	38	-	428	(428)
Other support service	6,379	9,139	13,000	(3,861)
Total Expenditures	$ 38,274	$ 48,189	$ 48,428	$ (239)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (34,635)	$ (25,330)		
UNENCUMBERED CASH - BEGINNING	67,917	33,282		
UNENCUMBERED CASH - ENDING	$ 33,282	$ 7,952		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals for the Prior Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	$ 250,244	$ 255,003	$ 244,615	$ 10,388
County Sources				
Vehicle taxes	30,815	30,503	24,629	5,874
Total Receipts	$ 281,059	$ 285,506	$ 269,244	$ 16,262
EXPENDITURES				
Community service operations	$ 281,059	$ 285,506	$ 265,145	$ 20,361
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
RECREATION COMMISSION EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals for the Prior Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	$ 49,250	$ 50,328	$ 49,949	$ 379
County Sources				
Vehicle taxes	6,572	6,081	5,237	844
Total Receipts	$ 55,822	$ 56,409	$ 55,186	$ 1,223
EXPENDITURES				
Community service operations	$ 55,822	$ 56,409	$ 52,309	$ 4,100
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals for the Prior Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 8,000	$ 9,226	$ 33,000	$ (23,774)
State Sources				
Parent education aid	105,763	100,000	100,000	-
Other Sources				
Transfers in	41,000	45,000	45,000	-
Total Receipts	$ 154,763	$ 154,226	$ 178,000	$ (23,774)
EXPENDITURES				
Instruction	$ 158,321	$ 152,345	$ -	$ 152,345
Student support services	1,521	1,469	160,000	(158,531)
Instructional support staff	-	120	-	120
Total Expenditures	$ 159,842	$ 153,934	$ 160,000	$ (6,066)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (5,079)	$ 292		
UNENCUMBERED CASH - BEGINNING	46,367	41,288		
UNENCUMBERED CASH - ENDING	$ 41,288	$ 41,580		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals for the Prior Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 128	$ -	$ 35,000	$ (35,000)
State Sources				
Regular aid	-	1,354	34,344	(32,990)
Federal Sources				
Regular aid	-	-	58,490	(58,490)
Other Sources				
Reimbursements	11,962	12,577	-	12,577
Transfers in	193,218	735,165	494,565	240,600
Total Receipts	$ 205,308	$ 749,096	$ 622,399	$ 126,697
EXPENDITURES				
Instruction	$ 590,351	$ 572,569	$ 612,023	$ (39,454)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (385,043)	$ 176,527		
UNENCUMBERED CASH - BEGINNING	385,466	423		
UNENCUMBERED CASH - ENDING	$ 423	$ 176,950		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals for the Prior Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
State Aid				
KPERS	$ 1,257,217	$ 1,273,764	$ 1,332,650	$ (58,886)
EXPENDITURES				
Instruction	$ 821,090	$ 817,629	$ 846,788	$ (29,159)
Student support services	85,043	99,354	83,291	16,063
Instructional support staff	53,715	50,951	27,763	23,188
General administration	34,630	34,392	27,764	6,628
School administration	101,835	103,175	97,172	6,003
Central services	16,230	17,832	20,823	(2,991)
Operations and maintenance	99,209	105,722	104,113	1,609
Student transportation services	41,947	44,582	111,054	(66,472)
Food service	3,518	127	13,882	(13,755)
Total Expenditures	$ 1,257,217	$ 1,273,764	$ 1,332,650	$ (58,886)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals for the Prior Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Other Sources				
Transfers in	$ 21,670	$ 23,300	$ 30,000	$ (6,700)
EXPENDITURES				
Instruction	$ 23,331	$ 22,619	$ 30,000	$ (7,381)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,661)	$ 681		
UNENCUMBERED CASH - BEGINNING	1,666	5		
UNENCUMBERED CASH - ENDING	$ 5	$ 686		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
EXTRAORDINARY SCHOOL PROGRAM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals for the Prior Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ -	$ -	$ 17,000	$ (17,000)
EXPENDITURES				
Instruction	$ -	$ -	$ 70,820	$ (70,820)
Operations and maintenance	-	-	10,000	(10,000)
Total Expenditures	$ -	$ -	$ 80,820	$ (80,820)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	63,820	63,820		
UNENCUMBERED CASH - ENDING	$ 63,820	$ 63,820		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
CHARTER VIRTUAL SCHOOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals for the Prior Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ -	$ -	$ 25,000	$ (25,000)
Other Sources				
Transfers in	95,475	111,000	110,000	1,000
Total Receipts	$ 95,475	$ 111,000	$ 135,000	$ (24,000)
EXPENDITURES				
Instruction	$ 97,060	$ 99,043	$ 103,761	$ (4,718)
Instructional support staff	27	-	30,545	(30,545)
General administration	567	873	700	173
Total Expenditures	$ 97,654	$ 99,916	$ 135,006	$ (35,090)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (2,179)	$ 11,084		
UNENCUMBERED CASH - BEGINNING	2,184	5		
UNENCUMBERED CASH - ENDING	$ 5	$ 11,089		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
BOND AND INTEREST #1 FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals for the Prior Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	$ 882,743	$ 907,858	$ 870,624	$ 37,234
Other	-	51	-	51
County Sources				
Vehicle taxes	102,481	105,695	84,776	20,919
State Sources				
State aid	1,040,090	1,083,799	1,083,799	-
Total Receipts	$ 2,025,314	$ 2,097,403	$ 2,039,199	$ 58,204
EXPENDITURES				
Debt service - Principal	$ 1,435,000	$ 1,470,000	$ 1,470,000	$ -
Debt service - Interest	645,181	574,903	574,904	(1)
Total Expenditures	$ 2,080,181	$ 2,044,903	$ 2,044,904	$ (1)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (54,867)	$ 52,500		
UNENCUMBERED CASH - BEGINNING	1,143,962	1,089,095		
UNENCUMBERED CASH - ENDING	$ 1,089,095	$ 1,141,595		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Total for the Prior Period Ended June 30, 2022)

	2022	2023
RECEIPTS		
Transfers in	$ -	$ -
EXPENDITURES		
Instruction	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	1,000,000	1,000,000
UNENCUMBERED CASH - ENDING	$ 1,000,000	$ 1,000,000

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Total for the Prior Period Ended June 30, 2022)

	2022	2023
RECEIPTS		
Federal Sources		
Title I Aid	$ 249,014	$ 250,923
EXPENDITURES		
Instruction	$ 249,014	$ 250,923
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
TITLE IIA FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Total for the Prior Period Ended June 30, 2022)

	2022	2023
RECEIPTS		
Federal Sources		
Title IIA Aid	$ 41,178	$ 42,009
EXPENDITURES		
Instruction	$ 41,178	$ 42,009
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
K-5 2016 SUMMER SCIENCE ACADEMY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Total for the Prior Period Ended June 30, 2022)

	2022	2023
RECEIPTS		
Grant revenue	$ 10,585	$ 10,596
EXPENDITURES		
Instruction	$ 14,071	$ 8,707
RECEIPTS OVER (UNDER) EXPENDITURES	$ (3,486)	$ 1,889
UNENCUMBERED CASH - BEGINNING	11,193	7,707
UNENCUMBERED CASH - ENDING	$ 7,707	$ 9,596

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Total for the Prior Period Ended June 30, 2022)

	2022	2023
RECEIPTS		
Local Sources		
Gifts and grants	$ 47,551	$ 28,251
Other	243,500	37,708
State Sources		
Grants	195,369	206,449
Federal Sources		
Grants	35,056	61,476
Total Receipts	$ 521,476	$ 333,884
EXPENDITURES		
Instruction	$ 174,637	$ 111,098
Student support services	80,226	84,876
Other	114,510	121,727
Total Expenditures	$ 369,373	$ 317,701
RECEIPTS OVER (UNDER) EXPENDITURES	$ 152,103	$ 16,183
UNENCUMBERED CASH - BEGINNING	59,475	211,578
UNENCUMBERED CASH - ENDING	$ 211,578	$ 227,761

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
CARL PERKINS GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Total for the Prior Period Ended June 30, 2022)

	2022	2023
RECEIPTS		
Local Sources		
Other	$ 1,518	$ 6,592
State Sources		
Grants	5,320	950
Federal Sources		
Grants	-	465
Total Receipts	$ 6,838	$ 8,007
EXPENDITURES		
Instruction	$ 6,191	$ 8,039
Instructional support staff	615	-
Total Expenditures	$ 6,806	$ 8,039
RECEIPTS OVER (UNDER) EXPENDITURES	$ 32	$ (32)
UNENCUMBERED CASH - BEGINNING	-	32
UNENCUMBERED CASH - ENDING	$ 32	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
TITLE IV - 21ST CENTURY COMMUNITY LEARNING CENTER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Total for the Prior Period Ended June 30, 2022)

	2022	2023
RECEIPTS		
Local Sources		
Student fees	$ 59,689	$ 60,941
Other	4,062	7,722
State Sources		
State aid	-	75,000
Federal Sources		
Title IV - 21st Century Community Learning Center Grant	75,000	-
Total Receipts	$ 138,751	$ 143,663
EXPENDITURES		
Instruction	$ 133,169	$ 145,037
Instructional support staff	-	60
Total Expenditures	$ 133,169	$ 145,097
RECEIPTS OVER (UNDER) EXPENDITURES	$ 5,582	$ (1,434)
UNENCUMBERED CASH - BEGINNING	-	5,582
UNENCUMBERED CASH - ENDING	$ 5,582	$ 4,148

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
ACTIVITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Total for the Prior Period Ended June 30, 2022)

	2022	2023
RECEIPTS		
Local Sources		
Admissions and gate receipts	$ 60,103	$ 70,020
Other	1,351	1,758
Total Cash Receipts	$ 61,454	$ 71,778
EXPENDITURES		
Instruction	$ 61,454	$ 71,778
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
TEXTBOOK AND STUDENT MATERIALS REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Total for the Prior Period Ended June 30, 2022)

	2022	2023
RECEIPTS		
Local Sources		
Student fees	$ 138,204	$ 110,597
Other Sources		
Transfers in	-	100,000
Total Cash Receipts	$ 138,204	$ 210,597
EXPENDITURES		
Instruction	$ 11,334	$ 205,332
Instructional support staff	4,945	15,431
Total Expenditures	$ 16,279	$ 220,763
RECEIPTS OVER (UNDER) EXPENDITURES	$ 121,925	$ (10,166)
UNENCUMBERED CASH - BEGINNING	61,498	183,423
UNENCUMBERED CASH - ENDING	$ 183,423	$ 173,257

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
TITLE IVA STUDENT SUPPORT AND ACADEMIC ENRICHMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Total for the Prior Period Ended June 30, 2022)

	2022	2023
RECEIPTS		
State Sources		
State aid	$ 20,980	$ 22,370
Federal Sources		
Federal aid	986	-
Total Receipts	$ 21,966	$ 22,370
EXPENDITURES		
Instruction	$ 21,966	$ 22,370
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
ESSER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Total for the Prior Period Ended June 30, 2022)

	2022	2023
RECEIPTS		
State Sources		
State aid	$ 480,577	$ 75,173
Federal Sources		
Federal aid	158,715	131,448
Total Receipts	$ 639,292	$ 206,621
EXPENDITURES		
Instruction	$ 647,055	$ 75,223
Student support services	22,365	-
Instructional support staff	20,564	-
General administration	8,179	-
Student transportation	1,046	-
Total Expenditures	$ 699,209	$ 75,223
RECEIPTS OVER (UNDER) EXPENDITURES	$ (59,917)	$ 131,398
UNENCUMBERED CASH - BEGINNING	(71,481)	(131,398)
UNENCUMBERED CASH - ENDING	$ (131,398)	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
ESSER III FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Total for the Prior Period Ended June 30, 2022)

	2022	2023
RECEIPTS		
State Sources		
State aid	$ -	$ 812,101
Federal sources		
Federal aid	-	207,056
Total Receipts	$ -	$ 1,019,157
EXPENDITURES		
Instruction	$ 145,381	$ 691,049
Student support services	49,714	16,628
Instructional support staff	-	11,756
Operations and maintenance	-	413,067
Total Expenditures	$ 195,095	$ 1,132,500
RECEIPTS OVER (UNDER) EXPENDITURES	$ (195,095)	$ (113,343)
UNENCUMBERED CASH - BEGINNING	-	(195,095)
UNENCUMBERED CASH - ENDING	$ (195,095)	$ (308,438)

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
ARP - HOMELESS CHILDREN/YOUTH FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Total for the Prior Period Ended June 30, 2022)

	2022	2023
RECEIPTS		
Federal sources		
Federal aid	$ -	$ 1,159
EXPENDITURES		
Instruction	$ -	$ 75
Student transportation	-	1,084
Total Expenditures	$ -	$ 1,159
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
KDHE ARPA GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Total for the Prior Period Ended June 30, 2022)

	2022	2023
RECEIPTS		
Federal sources		
Federal aid	$ -	$ 147,729
EXPENDITURES		
Operations and maintenance	$ -	$ 147,729
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Auto Club	$ 114	$ -	$ -	$ 114
Breakfast Buddies Club	606	-	-	606
A-Club	19,508	41,695	42,796	18,407
Art Club	553	879	545	887
Band Club	52,193	41,102	25,779	67,516
Class of '25	431	-	-	431
Class of '24	251	7,433	4,709	2,975
Class of '23	4,141	-	1,502	2,639
Class of '22	886	-	-	886
Class of '21	5	-	-	5
Concessions	6,952	39,969	39,519	7,402
Cookies and More	170	-	-	170
Drama Society	2,616	-	2,201	415
Dance Team Club	1,696	3,542	4,199	1,039
eSports	-	380	380	-
FBLA	29,474	77,323	59,726	47,071
FCA	1,546	780	1,143	1,183
FFA	7,660	56,212	47,681	16,191
FCCLA	3,312	7,890	8,824	2,378
German Club	3,890	3,715	3,481	4,124
Debate	2,695	144	2,365	474
Horticulture Club	1,026	1,823	870	1,979
Library Club	1,432	39	-	1,471
National Honor Society	2,188	800	937	2,051
Spanish Club	2,703	50	28	2,725
Spirit and Pride	7,058	16,978	18,421	5,615
SPURS	1,112	-	1,112	-
Student Council	11,768	12,503	10,105	14,166
Student Media	136	3,690	2,502	1,324
Thespians	1,032	-	-	1,032
Vocal Music	-	9,029	1,531	7,498
Weight Club	456	-	-	456
KAY Club	1,496	4,267	2,819	2,944
Subtotal High School	$ 169,106	$ 330,243	$ 283,175	$ 216,174
Middle School				
USD #435	$ -	$ 30,677	$ 30,677	$ -
Student Council	1,406	17,226	15,588	3,044
FCCLA	260	260	260	260
Art	490	561	490	561
Cheer	-	1,704	62	1,642
Track	2	253	153	102
Subtotal Middle School	$ 2,158	$ 50,681	$ 47,230	$ 5,609
Total Student Organization Funds	$ 171,264	$ 380,924	$ 330,405	$ 221,783

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts					
Football	$ 1,325	$ 2,831	$ 3,290	$ 866	$ 866
Volleyball	716	871	966	621	621
Wrestling	495	2,547	2,628	414	414
Girls basketball	1,077	1,137	1,550	664	664
Boys basketball	502	1,071	1,102	471	471
Cross Country	150	220	162	208	208
School Projects					
Band	2,335	7,785	7,886	2,234	2,234
Library	216	447	432	231	231
Yearbook	398	1,301	994	705	705
Laundry	789	1,932	1,809	912	912
Total District Activity Funds	$ 8,003	$ 20,142	$ 20,819	$ 7,326	$ 7,326

August 22, 2023

Board of Education
Abilene Unified School District No. 435
Abilene, Kansas

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statement Performed in Accordance with *Government Auditing Standards*

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Abilene Unified School District No. 435 (the District), as of and for the year ended June 30, 2023, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated August 22, 2023.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of control deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies. Given these limitations during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Varney & Associates, CPAs, LLC
Certified Public Accountants
Manhattan, Kansas

August 22, 2023

Board of Education
Abilene Unified School District No. 435
Abilene, Kansas

Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance in Accordance With The Uniform Guidance

Unmodified Opinions

We have audited Abilene Unified School District No. 435's (the District), compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of District's major federal programs for the year ended June 30, 2023. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

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Auditor's Responsibilities for the Audit of Compliance (continued)

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

This purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. According, this report is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2023

	Assistance Listing		Pass-Thru Entity Identifying Number	Federal Award Expenditures	Subrecipient Expenditures
U.S. Department of Agriculture					
Passed through Kansas Department of Education					
Child Nutrition Cluster					
School Breakfast	10.553	*	D0435	$ 171,353	$ -
National School Lunch Program	10.555	*	D0435	598,349	-
Cash for Commodities	10.559	*	D0435	50,115	-
Commodity Credit Corporation Supply Chain Assistance	10.559	*	D0435	8,521	-
Total Child Nutrition Cluster				$ 828,338	$ -
U.S. Department of Education					
Passed through Kansas Department of Education					
Title I	84.010A		D0435	$ 250,923	$ -
Career & Technical Education	84.048A		D0435	1,415	-
Title IV 21st Century	84.287C		D0435	75,000	-
Title IIA Fund	84.367A		D0435	42,009	-
Student Support & Academic Enrichment	84.424A		D0435	22,370	-
COVID-19 - Elementary and Secondary					
School Emergency Relief (ESSER II)	84.425D	*	D0435	75,223	-
COVID-19 - American Rescue Plan - ESSER III	84.425U	*	D0435	1,073,622	-
COVID-19 - ARP - ESSER - Homeless Children & Youth	84.425W	*	D0435	1,160	-
Total U.S. Department of Education				$ 1,541,722	$ -
U.S. Department of Health and Human Services					
Passed through Kansas Department of Education					
COVID-19 - KDHE K-12 Testing Grant	93.323		D0435	$ 147,729	$ -
TANF - Early Learning Kansas	93.558		D0435	33,616	-
Total U.S. Department of Health and Human Services				$ 181,345	$ -
U.S. Department of Transportation					
State and Community Highway Safety: ELTP Driver					
Education Reimbursement	20.600		N/A	$ 3,400	$ -
TOTAL FEDERAL ASSISTANCE				$ 2,554,805	$ -

* Major Program

NOTE A: BASIS OF PRESENTATION

This schedule is prepared on a basis of accounting that demonstrates compliance with the cash basis. Cash receipts are recognized when the cash balance of a fund is increased. Cash disbursements are recognized when the cash balance of a fund is decreased. Expenditures include disbursements, accounts payable and encumbrances. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

NOTE B: INDIRECT COST RATE

The District does not allocate indirect costs to its federal award program. Accordingly, use of the 10% de minimis indirect cost rate provisioned by the Uniform Guidance, Section 414, is not applicable.

NOTE C: NON-CASH ASSISTANCE, INSURANCE, AND LOANS

The District did not receive or expend any federal awards in the form of non-cash assistance, insurance, loans or loan guarantees, including interest subsidies during the year ended June 30, 2023.

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2023

Section I - Summary of Auditor's Results

Financial Statements

Type of auditors' report issued:	Unmodified	
Internal control over financial reporting:		
Material weaknesses identified?	___ Yes	X None
Significant deficiencies identified not considered to be material weaknesses?	___ Yes	X None reported
Noncompliance material to financial statements noted?	___ Yes	X None

Federal Awards

Internal controls over major programs:		
Material weaknesses identified?	___ Yes	X No
Significant deficiencies identified not considered to be material weaknesses?	___ Yes	X None reported
Type of auditor's report issued on compliance for major programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200.516(a)	___ Yes	X No

Identification of major programs:

Name of Federal Program	Assistance Number
COVID-19 - Elementary and Secondary School Emergency Relief	84.425D/84.425U/84.425W

Dollar threshold used to distinguish between Type A and Type B programs:	$	750,000
Auditee qualified as a low-risk auditee?	___ Yes	X No

NOTE: Beginning with the year ended June 30, 2016, the criteria for determination of low-risk auditee status changed by the U.S. Office of Management and Budget (OMB). Specifically, the regulatory basis of accounting prescribed by the State of Kansas does not meet the criteria established by OMB in the Uniform Grant Guidance (UGG). The District continues, however, to meet each of the other criteria for low-risk auditee status.

Section II - Financial Statement Findings

No matters were reported

Section III - Federal Award Findings and Questioned Costs

No matters were reported