State of Kansas
City

2025

CERTIFICATE

To the Clerk of Sherman County, State of Kansas
We, the undersigned, officers of
City of Kanorado
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	182,000	37,026	
Debt Service	10-113	7	20,133	15,375	
Library	12-1220	7			
Employee Benefits	12-16,102	8	19,100	11,611	
Special Highway		9	111,000		
Utility Fund		9	149,000		
		10			
Totals		xxxxxxx	481,233	64,012	
Budget Hearing Notice		11			
Combined Rate and Budget Hearing Notice					
RNR Hearing Notice					
Neighborhood Revitalization					

	County Clerk's Use Only
	Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	82.276
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:
Adams Brown, LLC

Address:
818 Broadway * PO Box 127
Larned, KS 67550

Email:
akoehn@adamsbrowncpa.com

Attest: September 10, 2024
Ashley N. Mannis
County Clerk

COUNTY CLERK SEAL SHERMAN COUNTY, KANSAS

Governing Body

CPA Summary
No assurance is provided. Substantially all disclosures omitted.

City of Kanorado

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	37,026	4,362	199	0	301	100
Debt Service	15,375	1,812	83	0	125	42
Library						
Employee Benefits	11,611	1,368	63	0	95	32
TOTAL	64,012	7,542	345	0	521	174

County Treas Motor Vehicle Estimate 7,542
County Treas Recreational Vehicle Estimate 345
County Treas 16/20M Vehicle Estimate 0
County Treas Commercial Vehicle Tax Estimate 521
County Treas Watercraft Tax Estimate 174

Motor Vehicle Factor 0.11782
Recreational Vehicle Factor 0.00539
16/20M Vehicle Factor 0.00000
Commercial Vehicle Factor 0.00814
Watercraft Factor 0.00272

City of Kanorado

2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
Utility	General	0	15,000	15,000	12-825d
	Totals	0	15,000	15,000	
	Adjustments*				
	Adjusted Totals	0	15,000	15,000	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

State of Kansas
City

City of Kanorado

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2008	2/1/2008	2/1/2048	4.38	314,000	256,726	2/15	2/15	11,232	5,860	10,976	6,116
Total G.O. Bonds					**256,726**			**11,232**	**5,860**	**10,976**	**6,116**
Revenue Bonds:											
NONE											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
NONE											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**256,726**			**11,232**	**5,860**	**10,976**	**6,116**

State of Kansas
City

City of Kanorado

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2024	Payments Due 2024	Payments Due 2025
NONE							
Totals					**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Kanorado 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	42,539	66,544	66,959
Receipts:			
Ad Valorem Tax	46,657	37,026	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	4,995	2,000	2,000
Motor Vehicle Tax	5,355	6,213	4,362
Recreational Vehicle Tax	236	143	199
16/20M Vehicle Tax			0
Commercial Vehicle Tax	371	500	301
Watercraft Tax			100
Gross Earning (Intangible) Tax			0
Compensating Use Tax	16,180	15,000	15,000
Local Sales Tax	31,240	28,000	28,000
Franchise Tax	11,703	12,000	12,000
Licenses		100	100
Transfer from Utility		15,000	15,000
Refunds	1,266	1,500	1,500
Fines	105		
Reimbursed Expense	13,534		
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous	15		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**131,657**	**117,482**	**78,562**
Resources Available:	**174,196**	**184,026**	**145,521**
Expenditures:			
Governing Body:			
Personal Services	2,480	2,550	6,000
Contractual Services	3,965	4,000	4,000
Commodities	70	75	1,000
Administration:			
Personal Services	50,239	51,750	53,000
Contractual Services	24,234	26,653	28,000
Commodities	2,996	3,100	5,000
Other	85	100	1,000
Street Department:			
Personal Services	119	125	2,000
Contractual Services	2,032	5,737	8,000
Commodities	3,980	4,175	5,000
Other	1,504	1,575	2,000
Street Lights:			
Contractual Services	4,645	4,875	6,000
Parks & Recreation:			
Contractual Services	1,023	2,101	3,000
Commodities	3,790	3,950	6,000
Other	686	725	1,000
Cash Reserve (2025 column)			45,000
Miscellaneous	5,804	5,576	6,000
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**107,652**	**117,067**	**182,000**
Unencumbered Cash Balance Dec 31	66,544	66,959	xxxxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	159,358	156,000	182,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	182,000
		Tax Required	36,479
	Delinquent Comp Rate:	1.5%	547
		Amount of 2024 Ad Valorem Tax	37,026

CPA Summary

No assurance is provided. Substantially all disclosures omitted.

City of Kanorado 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	5,039	2,793	2,923
Receipts:			
Ad Valorem Tax	12,568	15,375	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	1,201		
Motor Vehicle Tax	949	1,674	1,812
Recreational Vehicle Tax	49	38	83
16/20M Vehicle Tax		0	0
Commercial Vehicle Tax	78	135	125
Watercraft Tax		0	42
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**14,845**	**17,222**	**2,062**
Resources Available:	**19,884**	**20,015**	**4,985**
Expenditures:			
Bond Principal	5,614	5,860	6,116
Bond Interest	11,477	11,232	10,976
Other			3,041
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	**17,091**	**17,092**	**20,133**
Unencumbered Cash Balance Dec 31	2,793	2,923	xxxxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	20,091	20,061	20,133
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	20,133
		Tax Required	15,148
	Delinquent Comp Rate:	1.5%	227
		Amount of 2024 Ad Valorem Tax	15,375

Adopted Budget **Library**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
	0		
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	1.5%	0
		Amount of 2024 Ad Valorem Tax	0

CPA Summary

No assurance is provided. Substantially all disclosures omitted.

City of Kanorado 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Employee Benefits**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	8,047	2,666	6,103
Receipts:			
Ad Valorem Tax		11,611	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	925		
Motor Vehicle Tax	1,137		1,368
Recreational Vehicle Tax	41		63
16/20M Vehicle Tax			0
Commercial Vehicle Tax	65		95
Watercraft Tax			32
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**2,168**	**11,611**	**1,558**
Resources Available:	10,215	14,277	7,661
Expenditures:			
Social Security & Medicare	3,954	4,075	5,000
Unemployment	58	75	100
KPERS	3,272	3,650	4,000
Other	265	374	1,000
Cash Reserve (2025 column)			9,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**7,549**	**8,174**	**19,100**
Unencumbered Cash Balance Dec 31	2,666	6,103	xxxxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	12,872	14,100	19,100
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	19,100
		Tax Required	11,439
	Delinquent Comp Rate:	1.5%	172
		Amount of 2024 Ad Valorem Tax	11,611

Adopted Budget **0**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	12,872	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	1.5%	0
		Amount of 2024 Ad Valorem Tax	0

CPA Summary
No assurance is provided. Substantially all disclosures omitted.

City of Kanorado 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	3,728	43,592	76,830
Receipts:			
State of Kansas Gas Tax	4,122	4,170	4,170
County Transfers Gas		0	0
1% Sales tax for Road Improvement	35,807	30,000	30,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**39,929**	**34,170**	**34,170**
Resources Available:	**43,657**	**77,762**	**111,000**
Expenditures:			
Street Repair and Maint	65	932	111,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**65**	**932**	**111,000**
Unencumbered Cash Balance Dec 31	43,592	76,830	0
2023/2024/2025 Budget Authority Amount:	7,492	11,000	111,000

Adopted Budget

Utility Fund	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	52,890	69,715	66,000
Receipts:			
Solid Waste Sales	21,075	21,000	21,000
Sewer Sales	9,085	9,000	9,000
Water Sales	49,727	50,000	50,000
Tax, WP Fees & Connect Fees	545	500	500
Penalties	1,691	1,500	1,500
Meter Deposits & Turn-on Fee	950	500	500
Interest on Idle Funds	1,105	1,000	500
Miscellaneous	109		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**84,287**	**83,500**	**83,000**
Resources Available:	**137,177**	**153,215**	**149,000**
Expenditures:			
Administration:			
Personal Services	318	325	2,000
Contractual Services	18,007	15,175	17,000
Commodities	633	675	1,000
Other			1,000
Production:			
Personal Services		1,225	2,000
Contractual Services	11,302	14,165	20,000
Commodities	1,056	3,125	8,000
Other			
Distribution:			
Contractual Services	8,204	8,450	9,000
Commodities	2,484	2,550	3,000
Sewer:			
Contractual Services	2,733	2,875	3,000
Commodities	4,955	5,125	6,000
Solid Waste	17,630	18,525	20,000
Debt Services			
Transfer to General		15,000	15,000
Cash Reserve (2025 column)			42,000
Miscellaneous	140		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**67,462**	**87,215**	**149,000**
Unencumbered Cash Balance Dec 31	69,715	66,000	0
2023/2024/2025 Budget Authority Amount:	124,559	133,000	149,000

CPA Summary

No assurance is provided. Substantially all disclosures omitted.

State of Kansas
City

City of Kanorado

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Capital Improvements		**ARPA Grant**		0		0		0		
Unencumbered Cash Balance Jan 1	13,611	Unencumbered Cash Balance Jan 1	11,902	Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Total 25,513
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
None		None								
Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	0
Resources Available:	13,611	Resources Available:	11,902	Resources Available:	0	Resources Available:	0	Resources Available:	0	25,513
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
None		Contractual	11,902							
Total Expenditures	0	Total Expenditures	11,902	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	11,902
Cash Balance Dec 31	13,611	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**13,611** **
										13,611 **

**Note: These two block figures should agree.

CPA Summary
No assurance is provided. Substantially all disclosures omitted.

State of Kansas
City

2025

NOTICE OF BUDGET HEARING

The governing body of
City of Kanorado
will meet on August 12, 2024 at 6:30 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	107,652	63.422	117,067	47.984	182,000	37,026	47.589
Debt Service	17,091	17.084	17,092	19.925	20,133	15,375	19.761
Library							
Employee Benefits	7,549		8,174	15.047	19,100	11,611	14.924
Special Highway	65		932		111,000		
Utility Fund	67,462		87,215		149,000		
	11,902						
Totals	211,721	80.506	230,480	82.956	481,233	64,012	82.274
						*Revenue Neutral Rate***	*82.276*
Less: Transfers	0		15,000		15,000		
Net Expenditure	211,721		215,480		466,233		
Total Tax Levied	64,012		64,012		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	795,114		771,631		778,030		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	267,719	262,340	256,726
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	267,719	262,340	256,726

*Tax rates are expressed in mills

*** Revenue Neutral Rate as defined by KSA 79-2988*

Mike Murray
Official Title: Mayor

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF CITY OF KANORADO HEREBY NOTIFIES THE SHERMAN COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

_____ Yes, we intend to exceed the Revenue Neutral Rate.

Our RNR is: _____

Our proposed mill levy rate is: _____

Our proposed ad valorem tax (dollar amount) is _____

The date of our hearing is: _____

The time of our hearing is: _____

The location of our hearing is: _____

_X_____ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 2024.

WITNESS my hand on _____, 2024.

Officer of Governing Body

NOTE: Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.