

**THE CITY OF INGALLS, KANSAS**  
**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED**  
**DECEMBER 31, 2017**

**City of Ingalls, Kansas  
Table of Contents  
For the Year Ended December 31, 2017**

	<u>Page Number</u>
<b>Independent Auditor's Report</b>	1
<b>FINANCIAL SECTION</b>	
<b>Statement 1</b>	
Summary Statement of Receipts, Expenditures and Unencumbered Cash	3
<b>Notes to the Financial Statement</b>	4
<b>REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION</b>	
<b>Schedule 1</b>	
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)	10
<b>Schedule 2</b>	
Schedule of Receipts and Expenditures - Actual and Budget	
<u><b>General Fund</b></u>	
2-1 General Fund	11
<u><b>Special Purpose Funds</b></u>	
2-2 Special Highway Fund	12
2-3 Rental Property Fund	13
2-4 Street Project Fund	14
<u><b>Bond and Interest Fund</b></u>	
2-5 Bond and Interest Fund	15
<u><b>Business Fund</b></u>	
2-6 Water, Sewer and Trash Utility Fund	16
2-7 Café Board	17



# Dirks, Anthony & Duncan, LLC

Certified Public Accountants & Management Consultants

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## INDEPENDENT AUDITOR'S REPORT

Mayor and City Council  
City of Ingalls  
Ingalls, Kansas

We were engaged to audit the summary statement of receipts, expenditures, and unencumbered cash of the City of Ingalls, Kansas (the City), as of and for the year ended December 31, 2017 and the related notes to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide (KMAAG)*, as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on conducting the audit in accordance with auditing standards generally accepted in the United States of America and the *KMAAG*. Because of the matter described in the Basis for Disclaimer of Opinion on Regulatory Basis of Accounting paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the City to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *KMAAG*, which is a basis of accounting other than accounting principles in the United States of America.

The effects of the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2017, or changes in financial position and cash flows thereof for the year then ended.

**Basis for Disclaimer of Opinion on Regulatory Basis of Accounting**

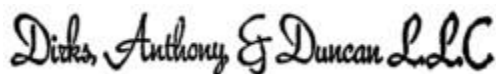
Due to a deficient documentation retention of the City, there existed a significant lack of documentation to support the City's financial activities. As a result, we were unable to adequately perform audit procedures on all accounting cycle of the City and have determined the lack of documentation to be too pervasive.

**Disclaimer of Opinion on Regulatory Basis of Accounting**

Because of the significance of the matters described in the Basis for Disclaimer of Opinion on Regulatory Basis of Accounting paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

**Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *KMAAG*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.



**DIRKS, ANTHONY & DUNCAN, LLC**

Certified Public Accountants

August 13, 2018

City of Ingalls, Kansas  
Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended December 31, 2017

Funds	Beginning Unencumbered Regulatory Balance	Receipts	Expenditures	Ending Unencumbered Regulatory Balance	Add: Encumbrances and Accounts Payable	Ending Regulatory Balance
General Fund	\$ 135,446.95	\$108,584.89	\$112,680.10	\$ 131,351.74	\$ 1,100.64	\$ 132,452.38
<u>Special Purpose Funds</u>						
Special Highway Fund	10,090.09	8,143.78	3,450.00	14,783.87	-	14,783.87
Rental Property Fund	62,291.46	17,614.73	29,563.72	50,342.47	-	50,342.47
Street Project Fund	56,435.13	4,051.00	60,486.13	-	-	-
<u>Bond and Interest Fund</u>						
Bond and Interest Fund	-	41,424.07	20,181.89	21,242.18	-	21,242.18
<u>Business Fund</u>						
Water, Sewer and Trash Utility Fund	145,579.35	79,771.33	169,940.76	55,409.92	8,837.68	64,247.60
Café Board	1,805.92	5,345.00	4,097.32	3,053.60	-	3,053.60
 Total Reporting Entity	 <u>\$ 411,648.90</u>	 <u>\$264,934.80</u>	 <u>\$400,399.92</u>	 <u>\$ 276,183.78</u>	 <u>\$ 9,938.32</u>	 <u>\$ 286,122.10</u>
 Composition of Cash:						
				First National Bank; Cimarron, KS		
				Checking Account		\$ 80,581.91
				Savings Account		205,540.19
				Total Reporting Entity		<u>\$ 286,122.10</u>

The notes to the financial statement are an integral part of this statement.

**CITY OF INGALLS, KANSAS**  
Notes to the Financial Statement  
December 31, 2017

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Financial Reporting Entity

The City of Ingalls is a municipal corporation governed by a mayor and an elected five-member council. This financial statement presents the City (the municipality) and its related municipal entities. The related municipal entities are included in the Municipality's reporting entity because they were established to benefit the Municipality and/or its constituents.

The City has no organizations, functions or activities which are considered related municipal entities of the City.

Regulatory Basis Fund Types

*General Fund* - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

*Special Purpose Fund* - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

*Bond and Interest Fund* - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

*Capital Project Fund* – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

*Business Fund* - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

*Agency Fund* – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The Municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Municipality to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds.

Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

**CITY OF INGALLS, KANSAS**  
Notes to the Financial Statement  
December 31, 2017

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED**

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the following capital projects funds, trust funds and special purpose fund(s): Street Project Fund and Café Board.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Ad Valorem Tax Revenues

The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the counties. The County Appraiser annually determines assessed valuations on January 1. The County Clerk spreads the annual assessment on the tax rolls and the County Treasurer collects the taxes for all taxing entities within the County.

Taxes are assessed on a calendar year basis, are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing the taxes collected in the year levied prior to January 1st of the ensuing year. One-half of the property taxes are due December 20th and distributed to the District by January 20th to finance a portion of the current year's budget. The second half is due May 10th and distributed to the Municipality by June 5th. The Municipality Treasurer draws available funds from the County Treasurer's office at designated times throughout the year.

**NOTE 2 – DEPOSITS AND INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the Municipality. The statute requires banks eligible to hold the Municipality's funds have a main or branch bank in the county in which the Municipality is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Municipality has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Municipality's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Municipality has no investment policy that would further limit its investment choices.

**CITY OF INGALLS, KANSAS**  
Notes to the Financial Statement  
December 31, 2017

**NOTE 2 – DEPOSITS AND INVESTMENTS, CONTINUED**

*Concentration of Credit Risk.* State statutes place no limit on the amount the Municipality may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The Municipality's allocation of investments as of December 31, 2017 is as follows:

<u>Investments</u>	<u>Percentage of Investments</u>
First National Bank	100%

*Custodial Credit Risk- Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the Municipality's deposits may not be returned to it. State statutes require the Municipality's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The Municipality does not use designated "peak periods".

At December 31, 2017, the carrying amount of the Municipality's deposits, including certificates of deposit, was \$286,122 and the bank balance was \$306,643. The bank balance was held by one (1) bank resulting in a concentration of credit risk. Of the bank balance \$250,000 was covered by federal depository insurance and the remainder was collateralized with securities held by the pledging financial institutions' agents in the Municipality's name.

*Custodial Credit Risk - Investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The Municipality had no investments of this type at December 31, 2017.

**NOTE 3- CAPITAL PROJECTS**

The City finalized a Street Capital Project started in 2016 for reconstruction, mill and overlay of nine (9) city blocks.

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project Authorization</u>	<u>Cash Disbursements and Accounts Payable to date</u>
Street Improvements	\$586,850	\$490,630

**NOTE 4 – CONTINGENCIES**

The City, at times, receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the City as of December 31, 2017.

**NOTE 5 – KANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM (KPERS)**

The City is not participating in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. The City had one employee who qualified for this defined benefit. As of December 31, 2017, the City had yet to be properly set up with KPERS.

**NOTE 6 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

There were no budget or cash law violations for the year ending December 31, 2017.



**CITY OF INGALLS, KANSAS**  
**Notes to the Financial Statement**  
**December 31, 2017**

**NOTE 7 – LONG-TERM DEBT**

Changes in long-term debt for the City of Ingalls for the year ended December 31, 2017, were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds:									
Series 2016	2.5-4.0%	4/6/2016	\$ 220,000	10/1/2030	\$ 220,000	\$ -	\$ 10,000	\$ 210,000	\$ 10,514
KDHE Revolving Loan:									
Public Water Supply	3.78%	9/29/2003	155,346	8/1/2024	73,568	-	8,037	65,531	2,455
Water Pollution Control	2.83%	8/31/2005	341,736	9/1/2023	<u>154,355</u>	<u>-</u>	<u>21,572</u>	<u>132,783</u>	<u>3,844</u>
Total Long-Term Debt					<u>\$ 447,923</u>	<u>\$ -</u>	<u>\$ 39,609</u>	<u>\$ 408,314</u>	<u>\$ 16,813</u>

Current maturities of long-term debt and interest for the next years through maturity are as follows:

	Year					
	2018	2019	2020	2021-25	2026-30	Total
Principal:						
General Obligation Bonds	\$ 15,000	\$ 15,000	\$ 15,000	\$ 75,000	\$ 90,000	\$ 210,000
Public Water Supply	8,343	8,662	8,992	39,534	-	65,531
Water Pollution Control	<u>22,187</u>	<u>22,819</u>	<u>23,469</u>	<u>64,308</u>	<u>-</u>	<u>132,783</u>
Total principal	45,530	46,481	47,461	178,842	90,000	408,314
Interest:						
General Obligation Bonds	6,675	6,075	5,475	19,688	8,550	46,463
Public Water Supply	2,177	1,888	1,588	3,118	-	8,771
Water Pollution Control	<u>3,284</u>	<u>2,707</u>	<u>2,114</u>	<u>2,614</u>	<u>-</u>	<u>10,719</u>
Total Interest	12,136	10,670	9,177	25,420	8,550	65,953
Total Principal and Interest	<u>\$ 57,666</u>	<u>\$ 57,151</u>	<u>\$ 56,638</u>	<u>\$ 204,262</u>	<u>\$ 98,550</u>	<u>\$ 474,267</u>

**NOTE 8 – COMPLIANCE WITH KANSAS STATUTES**

Reference made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, Kansas Department of Administration and interpretation by legal repetition of the City.

Per KSA 12-1608: " In the case of cities of the third class, ...The annual statement shall be published within 30 days after December 31 of each year in the official city newspaper." The city failed to publish the annual financial statement.

The City also does not pay interest on the utility deposits as required by KSA 12-822.

The City does not maintain financial records that track the Funds Balances and its related cash separately throughout the year as described by K.S.A. 10-1117 and K.S.A. 10-1118.

The City did not designate an official depository in its council minutes as detailed in K.S.A. 9-1401.

The City does not present budget to actual reports for the council as required by K.S.A. 79-2934.

The City did not send General Obligations bonds in the allotted time, as described by K.S.A. 10-130.

**CITY OF INGALLS, KANSAS**  
Notes to the Financial Statement  
December 31, 2017

**NOTE 9 – SUBSEQUENT EVENTS**

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there were no subsequent events that are required to be recognized or disclosed in this financial statement.

**THE CITY OF INGALLS, KANSAS**

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

City of Ingalls, Kansas  
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)  
Regulatory Basis  
For the Year Ended December 31, 2017

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance- Over (Under)
General Fund	\$ 144,846	\$ 112,680	\$ (32,166)
<u>Special Purpose Funds</u>			
Special Highway Fund	21,000	3,450	(17,550)
Rental Property Fund	35,500	29,564	(5,936)
<u>Business Fund</u>			
Water, Sewer and Trash Utility Fund	<u>179,342</u>	<u>169,941</u>	<u>(9,401)</u>
 Total Primary Government	 <u>\$ 380,688</u>	 <u>\$ 315,635</u>	 <u>\$ (65,053)</u>

City of Ingalls, Kansas  
General Fund  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2017

	Actual	Budget	Variance- Over (Under)
Receipts			
Ad Valorem Tax	\$ 54,886.89	\$ 55,849.00	\$ (962.11)
Delinquent Tax	911.92	-	911.92
Motor Vehicle Tax	10,826.79	9,464.00	1,362.79
Recreational Vehicle Tax	166.87	198.00	(31.13)
16/20M Vehicles	183.34	186.00	(2.66)
Commerical Vehicle Tax	611.61	792.00	(180.39)
Redemption Tax	399.38	-	399.38
Local Sales/Compensating Use Tax	25,992.78	5,000.00	20,992.78
Franchise Tax	11,281.54	25,000.00	(13,718.46)
Licenses, Fees and Permits	5.00	100.00	(95.00)
Dividends	1,717.41	-	1,717.41
Interest on Idle Funds	221.31	120.00	101.31
Reimbursed Expenses	967.25	100.00	867.25
Transfers In	412.80	11,000.00	(10,587.20)
Miscellaneous	-	37,000.00	(37,000.00)
Total Receipts	<u>108,584.89</u>	<u>144,809.00</u>	<u>(36,224.11)</u>
Expenditures			
Salaries and Wages	37,287.41	40,000.00	(2,712.59)
Payroll Taxes	4,555.15	3,500.00	1,055.15
Education and Training	1,088.33	-	1,088.33
Vehicle Expense	241.57	1,500.00	(1,258.43)
Office Supplies and Expenses	2,279.14	8,000.00	(5,720.86)
Insurance	8,775.00	6,000.00	2,775.00
Attorney Fees	437.50	4,000.00	(3,562.50)
Professional Fees	4,372.89	5,000.00	(627.11)
Park Maintenance and Repairs	-	2,000.00	(2,000.00)
Repairs	5,742.30	15,250.00	(9,507.70)
Dues, Fees, Licenses and Permits	2,221.57	3,000.00	(778.43)
Contract Labor	550.00	1,500.00	(950.00)
Supplies	591.70	1,500.00	(908.30)
Utilities	9,790.20	11,000.00	(1,209.80)
Telephone	2,288.14	2,200.00	88.14
Advertising	-	500.00	(500.00)
Council Pay	4,650.00	1,800.00	2,850.00
Capital Outlay	16,073.56	26,496.00	(10,422.44)
Fire Department	5,301.44	6,000.00	(698.56)
Propery Tax	367.90	500.00	(132.10)
Transfer to Street Project Fund	3,051.00	100.00	2,951.00
Miscellaneous	3,015.30	5,000.00	(1,984.70)
Total Expenditures	<u>112,680.10</u>	<u>\$ 144,846.00</u>	<u>(32,165.90)</u>
Receipts Over (Under) Expenditures	(4,095.21)		<u>\$ (4,058.21)</u>
Unencumbered Cash, Beginning	<u>135,446.95</u>		
Unencumbered Cash, Ending	<u>\$ 131,351.74</u>		

City of Ingalls, Kansas  
Special Highway Fund  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2017

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
Receipts			
State of Kansas Gas Tax	\$ 8,143.78	\$ 21,000.00	\$ (12,856.22)
Total Receipts	<u>8,143.78</u>	<u>\$ 21,000.00</u>	<u>\$ (12,856.22)</u>
Expenditures			
Street Repair and Maintenance	3,450.00	10,000.00	(6,550.00)
Transfers Out	<u>-</u>	<u>11,000.00</u>	<u>(11,000.00)</u>
Total Expenditures	<u>3,450.00</u>	<u>\$ 21,000.00</u>	<u>(17,550.00)</u>
Receipts Over (Under) Expenditures	4,693.78		<u>\$ 4,693.78</u>
Unencumbered Cash, Beginning	<u>10,090.09</u>		
Unencumbered Cash, Ending	<u>\$ 14,783.87</u>		

City of Ingalls, Kansas  
Rental Property Fund  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2017

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
Receipts			
Crop Proceeds	\$ 11,337.66	\$ 18,000.00	\$ (6,662.34)
FSA Program	5,228.00	-	5,228.00
Cooperative Patronage Dividends	995.60	-	995.60
Transfers In	-	16,800.00	(16,800.00)
Interest on Idle Funds	<u>53.47</u>	<u>-</u>	<u>53.47</u>
Total Receipts	<u>17,614.73</u>	<u>\$ 34,800.00</u>	<u>\$ (17,185.27)</u>
Expenditures			
Crop Expense	4,728.44	17,000.00	(12,271.56)
Repairs	487.64	8,000.00	(7,512.36)
Capital Outlay	3,923.33	3,000.00	923.33
Insurance	4,834.00	4,500.00	334.00
Property Tax	91.44	1,000.00	(908.56)
Donations	5,228.00	-	5,228.00
Professional Services	8,858.07	2,000.00	6,858.07
Transfer to General Fund	412.80	-	412.80
Transfer to Street Project Fund	<u>1,000.00</u>	<u>-</u>	<u>1,000.00</u>
Total Expenditures	<u>29,563.72</u>	<u>\$ 35,500.00</u>	<u>(5,936.28)</u>
Receipts Over (Under) Expenditures	(11,948.99)		<u>\$ (11,248.99)</u>
Unencumbered Cash, Beginning	<u>62,291.46</u>		
Unencumbered Cash, Ending	<u>\$ 50,342.47</u>		

City of Ingalls, Kansas  
 Street Project Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2017

Receipts	
Transfer from General Fund	\$ 3,051.00
Transfer from Rental Property Fund	<u>1,000.00</u>
Total Receipts	<u>4,051.00</u>
Expenditures	
Professional Fees	8,656.60
Street Construction	30,200.00
Bank Charges	55.00
Debt Service Payments	332.35
Transfer Out to Bond and Interest	<u>21,242.18</u>
Total Expenditures	<u>60,486.13</u>
Receipts Over (Under) Expenditures	(56,435.13)
Unencumbered Cash, Beginning	<u>56,435.13</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>



City of Ingalls, Kansas  
Bond and Interest Fund  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2017

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
Receipts			
Ad Valorem Tax	\$ 20,009.70	\$ -	\$ 20,009.70
Delinquent Tax	117.46	-	117.46
Redemption Tax	54.73	-	54.73
Transfer In from Street Project	<u>21,242.18</u>	<u>100.00</u>	<u>21,142.18</u>
Total Receipts	<u>41,424.07</u>	<u>\$ 100.00</u>	<u>\$ 41,324.07</u>
Expenditures			
Bond Principal Payment	10,000.00	-	10,000.00
Bond Interest Payment	<u>10,181.89</u>	<u>20,514.00</u>	<u>(10,332.11)</u>
Total Expenditures	<u>20,181.89</u>	<u>\$ 20,514.00</u>	<u>(332.11)</u>
Receipts Over (Under) Expenditures	21,242.18		<u>\$ 41,656.18</u>
Unencumbered Cash, Beginning	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 21,242.18</u>		

City of Ingalls, Kansas  
Water, Sewer and Trash Utility Fund  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2017

			Variance- Over (Under)
Receipts	<u>Actual</u>	<u>Budget</u>	
Charges for Services - Sewer	\$ 23,578.35	\$ 40,000.00	\$ (16,421.65)
Charges for Services - Water	28,385.91	50,000.00	(21,614.09)
Charges for Services - Trash	25,609.74	35,000.00	(9,390.26)
Connect Fee	407.54	-	407.54
Water Protection Fee	409.89	-	409.89
Miscellaneous	1,178.35	-	1,178.35
Interest on Idle Funds	201.55	-	201.55
Total Receipts	<u>79,771.33</u>	<u>\$ 125,000.00</u>	<u>\$ (45,228.67)</u>
Expenditures			
<u>Water</u>			
Debt Service	25,788.52	26,000.00	(211.48)
Gross Wages	19,233.00	20,000.00	(767.00)
Payroll Tax	905.39	1,500.00	(594.61)
Dues, Fees and Licenses	736.30	1,500.00	(763.70)
Office Supplies	364.48	500.00	(135.52)
Postage	-	50.00	(50.00)
Professional Fees	6,130.20	7,000.00	(869.80)
Utilities	9,388.72	8,000.00	1,388.72
Repairs	16,157.81	30,000.00	(13,842.19)
Supplies	2,050.74	4,500.00	(2,449.26)
Sales Tax	-	250.00	(250.00)
Miscellaneous	773.56	-	773.56
Subtotal Water	<u>81,528.72</u>	<u>99,300.00</u>	<u>(17,771.28)</u>
<u>Sewer</u>			
Utilities	\$ 3,659.35	\$ 4,000.00	\$ (340.65)
Supplies	8,459.65	2,050.00	6,409.65
Repairs	28,428.73	5,000.00	23,428.73
Dues and Fees	12.84	250.00	(237.16)
Debt Service	10,742.34	10,742.00	0.34
Capital Improvements	-	10,000.00	(10,000.00)
Miscellaneous	101.13	-	101.13
Subtotal Sewer	<u>51,404.04</u>	<u>32,042.00</u>	<u>19,362.04</u>
<u>Trash</u>			
County Dump Fee	13,008.00	8,000.00	5,008.00
Trash Contractor	24,000.00	25,000.00	(1,000.00)
Transfers Out	-	15,000.00	(15,000.00)
Subtotal Trash	<u>37,008.00</u>	<u>48,000.00</u>	<u>(10,992.00)</u>
Total Expenditures	<u>169,940.76</u>	<u>\$ 179,342.00</u>	<u>(9,401.24)</u>
Receipts Over (Under) Expenditures	(90,169.43)		<u>\$ (35,827.43)</u>
Unencumbered Cash, Beginning	<u>145,579.35</u>		
Unencumbered Cash, Ending	<u>\$ 55,409.92</u>		

City of Ingalls, Kansas  
 Café Board  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2017

Receipts	
Rent Income	\$ 5,345.00
Donations	<u>-</u>
Total Receipts	<u>5,345.00</u>
Expenditures	
Repairs and Maintenance	2,264.32
Utilities	<u>1,833.00</u>
Total Expenditures	<u>4,097.32</u>
Receipts Over (Under) Expenditures	1,247.68
Unencumbered Cash, Beginning	<u>1,805.92</u>
Unencumbered Cash, Ending	<u><u>\$ 3,053.60</u></u>