UNIFIED SCHOOL DISTRICT NO. 495
Larned, Kansas

FINANCIAL STATEMENT

For the Fiscal Year Ended June 30, 2023

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas 67550

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS

Financial Statement
Regulatory Basis
For the Year Ended June 30, 2023

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 495
Larned, Kansas

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 495, Larned, Kansas as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 495 as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 495 as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* (KMAAG) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District No. 495 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 495 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1, this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 495's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, KMAAG and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, KMAAG and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 495's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 495's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedule of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The schedule of expenditures of federal awards as required by Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the basic financial statement. The graphical analysis is presented for purposes of additional analysis and is not a required part of the basic financial statement nor required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 495, Larned, Kansas as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated December 9, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-governement/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedule of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2023 on our consideration of Unified School District No. 495's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Unified School District No. 495's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Unified School District No. 495's internal control over financial reporting and compliance.

VonFeldt, Bauer & VonFeldt, Chtd.

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas

December 8, 2023

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
General Funds:		
General Fund	$ 0.79	$ 0.00
Supplemental General Fund	102,212.82	0.00
Special Purpose Funds:		
Preschool-Aged At-Risk Fund	39,075.00	0.00
At-Risk Fund	337,815.18	0.00
Bilingual Education Fund	26,083.00	0.00
Capital Outlay Fund	2,085,905.40	90.00
Driver Training Fund	39,772.08	0.00
Food Service Fund	211,299.30	538.46
Professional Development Fund	32,617.69	90.67
Parent Education Fund	0.00	0.00
Special Education Fund	763,158.57	0.00
Career & Postsecondary Education Fund	122,477.00	0.00
Gifts and Grants Fund	72,402.39	0.00
KPERS Special Retirement Fund	0.00	0.00
Contingency Reserve Fund	703,195.04	0.00
Textbook Rental Fund	99,609.00	0.00
Co-op Special Education Fund	643,788.09	0.00
Recreation Commission Fund	5,238.49	0.00
Recreation Commission Employee Benefits Fund	479.01	0.00
Title I Fund	0.00	0.00
Title II-A Fund	0.00	0.00
Title IV-A Fund	0.00	0.00
Miscellaneous Federal Grants Fund	0.00	0.00
ESSER II Grant Fund	(0.07)	0.00
ESSER III Grant Fund	(191,384.41)	0.00
District Activity Funds	35,524.43	0.00
Bond and Interest Funds:		
Bond and Interest Fund	1,843,581.95	0.00
Capital Projects Funds:		
Athletic Facility Fund	0.00	0.00
Total Reporting Entity (Excluding Agency Funds)	$ 6,972,850.75	$ 719.13

Composition of Cash:

The notes to the financial statement are an integral part of this statement.

Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
$ 7,984,125.35	$ 7,984,124.68	$ 1.46	$ 61,101.60	$ 61,103.06
2,624,600.28	2,619,279.46	107,533.64	2,105.36	109,639.00
100,000.00	97,911.46	41,163.54	0.00	41,163.54
1,447,189.00	1,457,019.08	327,985.10	0.00	327,985.10
4,972.00	11,127.63	19,927.37	0.00	19,927.37
1,322,217.25	1,019,842.66	2,388,369.99	34,470.28	2,422,840.27
17,080.00	12,444.97	44,407.11	170.36	44,577.47
591,820.83	557,477.61	246,180.98	178.51	246,359.49
51,154.09	51,185.12	32,677.33	4,534.13	37,211.46
54,241.00	54,035.18	205.82	0.00	205.82
1,792,115.00	1,787,488.65	767,784.92	238.71	768,023.63
260,000.00	256,855.49	125,621.51	0.00	125,621.51
245,149.80	75,963.35	241,588.84	450.80	242,039.64
1,159,444.79	1,159,444.79	0.00	0.00	0.00
46,789.59	0.00	749,984.63	0.00	749,984.63
23,003.68	24,633.57	97,979.11	550.71	98,529.82
3,183,876.54	3,180,914.99	646,749.64	60,266.96	707,016.60
334,789.21	328,000.00	12,027.70	0.00	12,027.70
66,529.80	67,000.00	8.81	0.00	8.81
162,269.00	162,269.00	0.00	0.00	0.00
23,179.00	23,179.00	0.00	683.56	683.56
18,082.00	18,082.00	0.00	0.00	0.00
3,740.16	13,740.16	(10,000.00)	2,288.48	(7,711.52)
345,691.00	345,690.93	0.00	0.00	0.00
334,961.00	206,166.50	(62,589.91)	0.00	(62,589.91)
79,398.02	79,354.00	35,568.45	0.00	35,568.45
1,519,087.84	1,534,425.00	1,828,244.79	0.00	1,828,244.79
1,805,295.77	1,615,194.25	190,101.52	0.00	190,101.52
$ 25,600,802.00	$ 24,742,849.53	$ 7,831,522.35	$ 167,039.46	$ 7,998,561.81

Checking Accounts	$ 1,359,499.73
Savings Accounts	6,816,352.85
Petty Cash	7,000.00
Total Cash	8,182,852.58
Agency Funds per Schedule 3	(184,290.77)
Total Reporting Entity (Excluding Agency Funds)	$ 7,998,561.81

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
Notes to the Financial Statement
June 30, 2023

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Unified School District No. 495, Larned, Kansas (District) is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 495 (the municipality) and does not include any of its related municipal entities.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund - funds used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, student activity accounts, etc.).

C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of checking accounts, interest bearing checking accounts and savings accounts. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

E. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20. The second half is due May 10 and distributed to the District by June 5. The District Treasurer draws available funds from the County Treasurer at designated times throughout the year.

F. REIMBURSED EXPENSES

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

G. USE OF ESTIMATES

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following funds: General Fund and At-Risk Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max: Districts should use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Note 2 - BUDGETARY INFORMATION (Cont'd.)

Adjustment for Qualifying Budget Credits: Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Gifts and Grants Fund	Title IV-A Fund
Contingency Reserve Fund	Miscellaneous Federal Grants Fund
Textbook Rental Fund	ESSER II Grant Fund
Title I Fund	ESSER III Grant Fund
Title II-A Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 - COMPLIANCE WITH KANSAS STATUTES

1. Unencumbered cash balances of activities in the high school and middle school activity funds were negative in violation of K.S.A. 10-1113.

Management is aware of no other statutory violations for the period covered by the audit.

The Miscellaneous Federal Grant Fund and ESSER III Grant Fund showed a negative ending unencumbered cash balance of $10,000.00 and $62,589.91 for the year ended June 30, 2023. K.S.A. 10-1116a provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. These funds met the criteria under the statutes, therefore, are not deemed to be in violation of the Kansas cash basis law.

Note 4 - DEPOSITS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC Coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk . State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Note 4 - DEPOSITS (Cont'd.)

Custodial credit risk - deposits . Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at June 30, 2023.

At June 30, 2023 the District's carrying amount of deposits was $8,182,852.58 and the bank balance was $9,258,224.61. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $2,363,615.08 was covered by federal depository insurance, and $6,894,609.53 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 5 - CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
Athletic Facility	$ 2,152,399.00	$ 1,066,789.50

Note 6 - SUMMARY OF INDEBTEDNESS

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education. The amount of bonds outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2023, the statutory limit for the District was $8,661,806.30. The outstanding bond principal represents 31.58% of the District valuation. The District received a waiver from the Kansas Department of Education to exceed the bond debt limit.

Note 7 - LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2023 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
General obligation bonds:				
Series 2015-A	3.00 - 5.00%	06/24/2015	$ 19,400,000.00	10/01/2035
Series 2021 Refunding Bonds	0.35 - 2.25%	04/06/2021	17,080,000.00	10/01/2035
Finance leases:				
Athletic Facility Improvements	4.799%	02/01/2023	1,800,000.00	02/27/2033

Total contractual indebtedness

* - of the total interest paid on the Series 2015-A general obligation bond of $647,781.28, $573,406.28 was paid out of escrow and $74,375.00 was paid by the District.

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	06/30/2024	06/30/2025	06/30/2026	06/30/2027
Principal:				
General obligation bonds	$ 1,235,000.00	$ 1,270,000.00	$ 1,280,000.00	$ 1,295,000.00
Finance leases	144,110.64	150,886.50	158,437.39	166,132.02
Total principal	1,379,110.64	1,420,886.50	1,438,437.39	1,461,132.02
Interest:				
General obligation bonds	294,150.00	264,005.00	253,480.00	240,277.50
Finance leases	84,651.16	77,875.30	70,324.41	62,629.78
Total interest	378,801.16	341,880.30	323,804.41	302,907.28
Total principal and interest	$ 1,757,911.80	$ 1,762,766.80	$ 1,762,241.80	$ 1,764,039.30

Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid	
$ 1,970,000.00	$ 0.00	$ 965,000.00	$ 1,005,000.00	$ 647,781.28	*
16,960,000.00	0.00	225,000.00	16,735,000.00	270,050.00	
0.00	1,800,000.00	0.00	1,800,000.00	0.00	
$ 18,930,000.00	$ 1,800,000.00	$ 1,190,000.00	$ 19,540,000.00	$ 917,831.28	

06/30/2028	06/30/2029 - 06/30/2033	06/30/2034 - 06/30/2038	Total
$ 1,315,000.00	$ 6,875,000.00	$ 4,470,000.00	$ 17,740,000.00
174,200.34	1,006,233.11	0.00	1,800,000.00
1,489,200.34	7,881,233.11	4,470,000.00	19,540,000.00
224,278.75	799,693.75	148,517.50	2,224,402.50
54,561.46	137,575.72	0.00	487,617.83
278,840.21	937,269.47	148,517.50	2,712,020.33
$ 1,768,040.55	$ 8,818,502.58	$ 4,618,517.50	$ 22,252,020.33

Note 8 - INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	At-Risk	K.S.A. 72-5167	$ 1,124,272.00
General	Special Education	K.S.A. 72-5167	1,043,946.00
General	Contingency Reserve	K.S.A. 72-5167	46,789.59
Supplemental General	Preschool-Aged At-Risk	K.S.A. 72-5143	100,000.00
Supplemental General	At-Risk	K.S.A. 72-5143	322,917.00
Supplemental General	Bilingual Education	K.S.A. 72-5143	4,972.00
Supplemental General	Professional Development	K.S.A. 72-5143	40,000.00
Supplemental General	Parent Education	K.S.A. 72-5143	30,000.00
Supplemental General	Special Education	K.S.A. 72-5143	748,169.00
Supplemental General	Career & Postsecondary Education	K.S.A. 72-5143	260,000.00

Note 9 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits . As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

Termination Benefits . An employee is eligible for early retirement if such employee is currently a full-time certified teacher of the school district, at least 62 years of age, has at least fifteen (15) years or more of teaching experience with the district and provides proof of retirement according to KPERS. An eligible employee who takes early retirement is entitled to receive annually from the school district a sum of money (early retirement benefit) equal to the product of: First Year - 10% of their base salary at retirement; Second Year - 10% of their base salary at retirement; Third year - 10% of their base salary at retirement or the amount of the annual reduction in benefits from KPERS and/or Social Security, whichever may be less. Early retirement cash benefits will cease when retiree reaches age 65. To receive the same health insurance benefit afforded to all continuing contract teachers enrolled in the District's group health insurance plan, the retiring teacher must have been enrolled in the plan the two consecutive school years that are immediate to the retirement. The amount paid by the Board under this provision is fixed at the date of retirement. As of June 30, 2023 there were no employees participating in the program, therefore, there were no benefits paid under this plan during the fiscal year ended June 30, 2023. The liability for early retirement payments at June 30, 2023 was $0.00.

Compensated Absences.
Vacation Policy. After one year of employment all full-time twelve month employees will receive five days of paid vacation per year. After the second year full-time twelve month employees will receive ten days paid vacation. After working ten consecutive years full-time twelve month employees will receive fifteen days paid vacation. All full-time twelve month employees can accumulate vacation days up to the amount of the previous year plus current year's entitlement. Upon retirement, death or separation of employment after five continuous years of service the employee will be compensated for all unused and accumulated vacation days. The potential liability for vacation leave as of June 30, 2023 is $16,110.25.

Note 9 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Cont'd.)

Sick Leave. All classified employees will be credited with nine sick days per year. If hired during the school year those days will be prorated at a rate of one day per month for the remainder of the school year. Classified employees can accumulate sick days to a total of one half of the employee's contracted days. Upon retirement, death or separation of employment after five continuous years of service the employee will be compensated for all unused and accumulated sick leave at the rate of $10.00 per day.

All certified employees will be credited with six days of sick leave at the beginning of the school year. Certified employees can accumulate sick days up to a total of ninety days. Upon retirement, death or separation of employment after five continuous years of service the employee will be compensated for all unused and accumulated sick leave at the rate of $50.00 per day.

The potential liability for sick leave as of June 30, 2023 is $237,608.26.

Earned Leave . At the beginning of each contract year all twelve month salaried personnel, administrators and directors will be credited with fifteen to nineteen days of earned leave depending on the length of their contract. Earned leave can accumulate up to a total of one half of the employee's contracted days. Earned leave includes but is not limited to personal leave or sick leave. Upon retirement, death or separation of employment after five continuous years of service the employee will be compensated for all unused and accumulated earned leave at the rate of $50.00 per day. The potential liability for earned leave as of June 30, 2023 is $29,320.31.

Personal Leave. Classified employees will be credited with three days of personal leave per school year. Any unused personal leave will be added to the employee's sick leave balance subject to the maximum accumulation provisions described above. After five years of employment an employee may choose to be compensated for unused personal leave to be added to the employee's final check of the school year. Employee's will be compensated for unused personal leave at their regular rate of pay per day up to $50.00 per day.

Certified employees will be credited with six days of personal leave per school year. Any unused personal leave will be added to the employee's sick leave subject to the maximum accumulation of ninety days. Employees may choose to be compensated for unused personal leave to be added to the employee's final check of the school year. Employee's will be compensated for unused personal leave at the rate of $75.00 per day.

Note 10 - DEFINED BENEFIT PENSION PLAN

Plan description . The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions . K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,159,444.79 for the fiscal year ended June 30, 2023.

Net Pension Liability . At June 30, 2023 the District's proportionate share of the collective net pension liability reported by KPERS was $10,949,841. The net pension liability was measured as of June 30, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 11 - CONTINGENCIES

During the ordinary course of its operations the District is a party to potential claims, legal actions and complaints. It is the opinion of the District's management that these matters are not anticipated to have a material effect on the District's financial statement.

Note 12 - RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in KASB Risk Management Services, Inc., a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KASB Risk Management Services, Inc. for its workers compensation insurance. The agreement to participate provides that the KASB Risk Management Services, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for excess claims for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KASB Risk Management Services, Inc.'s management.

The District continues to carry commercial insurance for all other risks of loss, including equipment, property and building coverage. There have been no significant reductions in coverage from the prior year and settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 13 - LEASE COMMITMENTS

Operating Leases:

The District has entered into operating leases for the district office and school copiers which contain cancellation provisions and are subject to annual appropriations. For the reporting period, rent expenditures were $25,441.44. Of this amount $21,813.60 was made from the General Fund and $3,627.84 was made from Co-op Special Education Fund.

The District has entered into an operating lease for a postage machine which contains a cancellation provision and is subject to annual appropriations. For the reporting period, rent expenditures were $1,138.77 and was paid out of the General Fund.

Note 14 - SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through December 8, 2023 and does not believe any events have occurred which affect the financial statement as presented.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max
General Funds:		
General Fund	$ 8,108,327.00	$ (260,230.00)
Supplemental General Fund	2,616,833.00	0.00
Special Purpose Funds:		
Preschool-Aged At-Risk Fund	189,075.00	XXXXXXXX
At-Risk Fund	1,837,087.00	XXXXXXXX
Bilingual Education Fund	66,083.00	XXXXXXXX
Capital Outlay Fund	2,851,526.00	XXXXXXXX
Driver Training Fund	56,847.00	XXXXXXXX
Food Service Fund	732,200.00	XXXXXXXX
Professional Development Fund	104,386.00	XXXXXXXX
Parent Education Fund	59,241.00	XXXXXXXX
Special Education Fund	2,829,451.00	XXXXXXXX
Career & Postsecondary Education Fund	372,477.00	XXXXXXXX
KPERS Special Retirement Fund	1,270,693.00	XXXXXXXX
Co-op Special Education Fund	3,738,482.00	XXXXXXXX
Recreation Commission Fund	328,000.00	XXXXXXXX
Recreation Commission Employee Benefits Fund	67,500.00	XXXXXXXX
Bond and Interest Funds:		
Bond and Interest Fund	1,536,425.00	XXXXXXXX

Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
$ 136,027.68	$ 7,984,124.68	$ 7,984,124.68	$ 0.00
2,446.46	2,619,279.46	2,619,279.46	0.00
0.00	189,075.00	97,911.46	(91,163.54)
0.00	1,837,087.00	1,457,019.08	(380,067.92)
0.00	66,083.00	11,127.63	(54,955.37)
0.00	2,851,526.00	1,019,842.66	(1,831,683.34)
0.00	56,847.00	12,444.97	(44,402.03)
0.00	732,200.00	557,477.61	(174,722.39)
0.00	104,386.00	51,185.12	(53,200.88)
0.00	59,241.00	54,035.18	(5,205.82)
0.00	2,829,451.00	1,787,488.65	(1,041,962.35)
0.00	372,477.00	256,855.49	(115,621.51)
0.00	1,270,693.00	1,159,444.79	(111,248.21)
0.00	3,738,482.00	3,180,914.99	(557,567.01)
0.00	328,000.00	328,000.00	0.00
0.00	67,500.00	67,000.00	(500.00)
0.00	1,536,425.00	1,534,425.00	(2,000.00)

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Mineral Production Tax	$ 6,049.14	$ 4,301.67	$ 7,500.00	$ (3,198.33)
Local Sources:				
Reimbursements	120,967.68	136,027.68	0.00	136,027.68
State Aid:				
General State Aid	6,263,266.00	6,799,850.00	6,796,827.00	3,023.00
Special Education State Aid	1,032,044.00	1,043,946.00	1,304,000.00	(260,054.00)
Total Receipts	7,422,326.82	7,984,125.35	$ 8,108,327.00	$ (124,201.65)
Expenditures				
Instruction:				
Salaries	2,040,366.30	1,632,117.34	2,091,375.00	(459,257.66)
Employee Benefits	539,782.25	544,588.45	553,276.00	(8,687.55)
Purchased Professional Services	0.00	28,948.88	0.00	28,948.88
Other Purchased Services	18,084.15	17,487.32	20,000.00	(2,512.68)
Supplies	203,912.41	222,237.33	200,000.00	22,237.33
Other	26,062.54	26,906.49	8,238.00	18,668.49
Student Support Services:				
Salaries	146,236.39	229,908.19	149,892.00	80,016.19
Employee Benefits	27,258.93	30,492.77	27,940.00	2,552.77
Supplies	344.05	1,067.36	500.00	567.36
Instructional Support Staff:				
Salaries	88,837.69	61,817.93	91,059.00	(29,241.07)
Employee Benefits	12,629.00	10,445.08	12,944.00	(2,498.92)
Purchased Professional Services	9,300.00	22,023.50	10,000.00	12,023.50
Supplies	3,396.82	1,063.52	5,000.00	(3,936.48)
Property (Equip & Furn)	0.00	3,199.00	0.00	3,199.00
General Administration:				
Salaries	176,543.87	227,176.83	180,957.00	46,219.83
Employee Benefits	43,555.69	36,965.05	44,644.00	(7,678.95)
Purchased Professional Services	76,956.80	100,595.08	80,000.00	20,595.08
Other Purchased Services	1,800.00	2,311.36	2,000.00	311.36
Supplies	96,203.91	125,562.81	80,000.00	45,562.81
Other	0.00	1,500.00	0.00	1,500.00
School Administration:				
Salaries	675,307.00	615,273.52	692,190.00	(76,916.48)
Employee Benefits	101,640.79	93,071.99	104,182.00	(11,110.01)
Supplies	6,846.97	15,052.78	7,500.00	7,552.78

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Expenditures (Cont'd.)				
Central Services:				
Salaries	254,567.07	260,149.07	260,931.00	(781.93)
Employee Benefits	44,921.67	40,268.57	46,046.00	(5,777.43)
Property (Equip & Furn)	26,682.74	27,172.31	0.00	27,172.31
Operations & Maintenance:				
Salaries	313,423.53	430,700.84	321,259.00	109,441.84
Employee Benefits	81,118.15	99,710.48	83,146.00	16,564.48
Purchased Property Services	226,783.41	345,674.46	204,976.00	140,698.46
Other Purchased Services	143,839.03	126,666.89	167,000.00	(40,333.11)
Supplies	213,476.49	379,408.37	235,000.00	144,408.37
Property (Equip & Furn)	7,327.03	9,553.52	0.00	9,553.52
Operating Transfers:				
To At-Risk	783,078.00	1,124,272.00	1,124,272.00	0.00
To Special Education	1,032,044.00	1,043,946.00	1,304,000.00	(260,054.00)
To Contingency Reserve	0.00	46,789.59	0.00	46,789.59
Adjustment to Comply with Legal Max			(260,230.00)	260,230.00
Legal General Fund Budget	7,422,326.68	7,984,124.68	7,848,097.00	136,027.68
Adjustment for Qualifying Budget Credits			136,027.68	(136,027.68)
Total Expenditures	7,422,326.68	7,984,124.68	$ 7,984,124.68	$ 0.00
Receipts Over (Under) Expenditures	0.14	0.67		
Unencumbered Cash, Beginning	0.65	0.79		
Unencumbered Cash, Ending	$ 0.79	$ 1.46		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	$ 1,129,702.85	$ 1,148,221.18	$ 1,062,202.00	$ 86,019.18
Delinquent Tax	36,093.90	33,620.97	17,926.00	15,694.97
Motor Veh./16-20M Veh. Tax	118,226.20	132,624.57	127,049.00	5,575.57
Recreational Vehicle Tax	1,610.20	1,794.82	1,957.00	(162.18)
Commercial Vehicle Tax	4,317.09	5,588.28	5,183.00	405.28
Local Sources:				
Reimbursements	0.00	2,446.46	0.00	2,446.46
State Aid:				
Supplemental State Aid	1,195,181.00	1,300,304.00	1,300,304.00	0.00
Total Receipts	2,485,131.24	2,624,600.28	$ 2,514,621.00	$ 109,979.28
Expenditures				
Instruction:				
Salaries	0.00	496,513.44	0.00	496,513.44
Instructional Support Staff:				
Property (Equip & Furn)	181,201.88	176,602.83	42,107.00	134,495.83
Operations & Maint. (Transportation):				
Salaries	127,581.75	0.00	130,772.00	(130,772.00)
Employee Benefits	20,280.64	0.00	20,788.00	(20,788.00)
Purchased Property Services	44,010.43	328.68	50,500.00	(50,171.32)
Supplies	123,126.07	5,280.16	125,500.00	(120,219.84)
Transportation Supervision:				
Salaries	56,869.17	58,039.20	58,291.00	(251.80)
Employee Benefits	9,720.92	9,816.35	9,963.00	(146.65)
Vehicle Operating Services:				
Salaries	133,288.46	130,905.53	136,621.00	(5,715.47)
Employee Benefits	27,249.22	29,257.72	27,929.00	1,328.72
Other Purchased Services	24,468.50	26,556.50	27,500.00	(943.50)
Supplies	67,132.14	74,459.89	120,000.00	(45,540.11)
Vehicle & Maintenance Services:				
Salaries	32,308.68	33,796.00	33,117.00	679.00
Employee Benefits	6,293.71	6,316.66	6,452.00	(135.34)
Supplies	43,481.55	59,047.61	45,000.00	14,047.61
Other	7,462.24	6,300.89	10,000.00	(3,699.11)

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
SUPPLEMENTAL GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Expenditures (Cont'd.)				
Operating Transfers:				
To Preschool-Aged At-Risk	65,107.84	100,000.00	150,000.00	(50,000.00)
To At-Risk	485,179.19	322,917.00	375,000.00	(52,083.00)
To Bilingual Education	14,124.93	4,972.00	40,000.00	(35,028.00)
To Professional Development	0.00	40,000.00	60,000.00	(20,000.00)
To Parent Education	7,681.52	30,000.00	35,000.00	(5,000.00)
To Special Education	762,850.00	748,169.00	762,293.00	(14,124.00)
To Career & Postsecondary Education	117,862.39	260,000.00	250,000.00	10,000.00
To Textbook Rental	64,563.77	0.00	100,000.00	(100,000.00)
Legal Supplemental General Fund Budget	2,421,845.00	2,619,279.46	2,616,833.00	2,446.46
Adjustment for Qualifying Budget Credits			2,446.46	(2,446.46)
Total Expenditures	2,421,845.00	2,619,279.46	$ 2,619,279.46	$ 0.00
Receipts Over (Under) Expenditures	63,286.24	5,320.82		
Unencumbered Cash, Beginning	38,926.58	102,212.82		
Unencumbered Cash, Ending	$ 102,212.82	$ 107,533.64		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
PRESCHOOL-AGED AT-RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From Supplemental General	$ 65,107.84	$ 100,000.00	$ 150,000.00	$ (50,000.00)
Total Receipts	65,107.84	100,000.00	$ 150,000.00	$ (50,000.00)
Expenditures				
Instruction:				
Salaries	27,577.44	73,033.43	88,266.00	(15,232.57)
Employee Benefits	11,497.31	24,878.03	21,850.00	3,028.03
Other	0.00	0.00	78,959.00	(78,959.00)
Total Expenditures	39,074.75	97,911.46	$ 189,075.00	$ (91,163.54)
Receipts Over (Under) Expenditures	26,033.09	2,088.54		
Unencumbered Cash, Beginning	13,041.91	39,075.00		
Unencumbered Cash, Ending	$ 39,075.00	$ 41,163.54		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
AT-RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	$ 783,078.00	$ 1,124,272.00	$ 1,124,272.00	$ 0.00
From Supplemental General	485,179.19	322,917.00	375,000.00	(52,083.00)
Total Receipts	1,268,257.19	1,447,189.00	$ 1,499,272.00	$ (52,083.00)
Expenditures				
Instruction:				
Salaries	1,349,276.47	1,276,672.82	1,383,008.00	(106,335.18)
Employee Benefits	48,182.44	70,129.44	49,387.00	20,742.44
Supplies	26,567.96	40,275.64	45,000.00	(4,724.36)
Other	0.00	0.00	359,692.00	(359,692.00)
Student Support Services:				
Salaries	0.00	52,140.33	0.00	52,140.33
Employee Benefits	0.00	11,130.22	0.00	11,130.22
Instructional Support Staff:				
Supplies	12,323.08	6,670.63	0.00	6,670.63
Total Expenditures	1,436,349.95	1,457,019.08	$ 1,837,087.00	$ (380,067.92)
Receipts Over (Under) Expenditures	(168,092.76)	(9,830.08)		
Unencumbered Cash, Beginning	505,907.94	337,815.18		
Unencumbered Cash, Ending	$ 337,815.18	$ 327,985.10		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
BILINGUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From Supplemental General	$ 14,124.93	$ 4,972.00	$ 40,000.00	$ (35,028.00)
Total Receipts	14,124.93	4,972.00	$ 40,000.00	$ (35,028.00)
Expenditures				
Instruction:				
Salaries	17,788.17	9,316.92	18,233.00	(8,916.08)
Employee Benefits	2,781.68	701.53	2,851.00	(2,149.47)
Supplies	5,513.38	1,109.18	7,500.00	(6,390.82)
Other	0.00	0.00	37,499.00	(37,499.00)
Total Expenditures	26,083.23	11,127.63	$ 66,083.00	$ (54,955.37)
Receipts Over (Under) Expenditures	(11,958.30)	(6,155.63)		
Unencumbered Cash, Beginning	37,993.32	26,083.00		
Prior Year Cancelled Encumbrances	47.98	0.00		
Unencumbered Cash, Ending	$ 26,083.00	$ 19,927.37		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	$ 218,050.39	$ 417,574.21	$ 390,247.00	$ 27,327.21
Delinquent Tax	4,402.33	4,294.31	3,475.00	819.31
Motor Veh./16-20M Veh. Tax	18,814.74	23,637.04	22,625.00	1,012.04
Recreational Vehicle Tax	230.89	321.60	348.00	(26.40)
Commercial Vehicle Tax	722.96	1,054.30	923.00	131.30
Local Sources:				
Interest on Idle Funds	9,788.19	82,242.40	12,000.00	70,242.40
Other Receipts from Local Sources	369,084.89	609,793.39	150,000.00	459,793.39
State Aid:				
Capital Outlay State Aid	98,029.00	183,300.00	186,002.00	(2,702.00)
Total Receipts	719,123.39	1,322,217.25	$ 765,620.00	$ 556,597.25
Expenditures				
Instruction:				
Supplies	35,687.42	146,655.61	250,000.00	(103,344.39)
Instructional Support Staff:				
Property (Equip & Furn)	164,339.51	0.00	250,000.00	(250,000.00)
General Administration:				
Supplies	0.00	68,940.56	0.00	68,940.56
School Administration:				
Supplies	467.00	0.00	0.00	0.00
Operations & Maintenance:				
Purchased Property Services	239,855.50	767,226.49	250,000.00	517,226.49
Property (Equip & Furn)	21,395.00	0.00	25,000.00	(25,000.00)
Transportation:				
Property (Equip & Buses)	223,076.00	0.00	250,000.00	(250,000.00)
Vehicle Services & Maintenance Services:				
Property (Equip & Furn)	0.00	37,000.00	0.00	37,000.00
Facility Acquis. & Constr. Services:				
Other	0.00	20.00	1,826,526.00	(1,826,506.00)
Total Expenditures	684,820.43	1,019,842.66	$ 2,851,526.00	$ (1,831,683.34)
Receipts Over (Under) Expenditures	34,302.96	302,374.59		
Unencumbered Cash, Beginning	2,051,602.44	2,085,905.40		
Prior Year Cancelled Encumbrances	0.00	90.00		
Unencumbered Cash, Ending	$ 2,085,905.40	$ 2,388,369.99		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
DRIVER TRAINING FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	$ 10,665.00	$ 9,800.00	$ 11,000.00	$ (1,200.00)
State Aid:				
State Safety Aid	6,466.00	7,280.00	6,075.00	1,205.00
Total Receipts	17,131.00	17,080.00	$ 17,075.00	$ 5.00
Expenditures				
Instruction:				
Salaries	15,068.72	10,150.00	15,445.00	(5,295.00)
Employee Benefits	1,863.93	1,254.81	1,911.00	(656.19)
Supplies	2,975.02	1,040.16	5,000.00	(3,959.84)
Other	0.00	0.00	29,488.00	(29,488.00)
Vehicle Operations, Maint. Services:				
Supplies	16.80	0.00	5,003.00	(5,003.00)
Total Expenditures	19,924.47	12,444.97	$ 56,847.00	$ (44,402.03)
Receipts Over (Under) Expenditures	(2,793.47)	4,635.03		
Unencumbered Cash, Beginning	42,565.55	39,772.08		
Unencumbered Cash, Ending	$ 39,772.08	$ 44,407.11		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Food Sales	$ 12,436.87	$ 167,615.54	$ 217,150.00	$ (49,534.46)
Miscellaneous	801.50	548.50	1,000.00	(451.50)
State Aid:				
State Food Assistance	4,570.65	4,916.91	3,839.00	1,077.91
Federal Aid:				
Child Nutrition Program	638,799.71	382,497.34	298,912.00	83,585.34
Other Federal Aid	20,411.07	36,242.54	0.00	36,242.54
Total Receipts	677,019.80	591,820.83	$ 520,901.00	$ 70,919.83
Expenditures				
Operations & Maintenance:				
Employee Benefits	0.00	4,320.36	0.00	4,320.36
Purchased Property Services	27,366.91	7,536.03	30,000.00	(22,463.97)
Property (Equip & Furn)	9,077.48	0.00	10,000.00	(10,000.00)
Food Service Operation:				
Salaries	145,739.34	121,700.38	149,382.00	(27,681.62)
Employee Benefits	45,098.08	35,949.44	46,226.00	(10,276.56)
Food & Supplies	325,348.99	341,270.77	380,000.00	(38,729.23)
Property (Equip & Furn)	42,655.16	18,250.73	50,000.00	(31,749.27)
Other	32,722.67	28,449.90	66,592.00	(38,142.10)
Total Expenditures	628,008.63	557,477.61	$ 732,200.00	$ (174,722.39)
Receipts Over (Under) Expenditures	49,011.17	34,343.22		
Unencumbered Cash, Beginning	162,288.13	211,299.30		
Prior Year Cancelled Encumbrances	0.00	538.46		
Unencumbered Cash, Ending	$ 211,299.30	$ 246,180.98		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	$ 295.00	$ 1,567.09	$ 0.00	$ 1,567.09
State Aid:				
Professional Development Aid	0.00	9,587.00	11,768.00	(2,181.00)
Operating Transfers:				
From Supplemental General	0.00	40,000.00	60,000.00	(20,000.00)
Total Receipts	295.00	51,154.09	$ 71,768.00	$ (20,613.91)
Expenditures				
Instructional Support Staff:				
Salaries	396.00	4,435.06	0.00	4,435.06
Purchased Professional Services	25,847.85	45,200.06	65,000.00	(19,799.94)
Purchased Property Services	0.00	0.00	10,000.00	(10,000.00)
Supplies	1,500.00	1,550.00	5,000.00	(3,450.00)
Other	0.00	0.00	24,386.00	(24,386.00)
Total Expenditures	27,743.85	51,185.12	$ 104,386.00	$ (53,200.88)
Receipts Over (Under) Expenditures	(27,448.85)	(31.03)		
Unencumbered Cash, Beginning	60,066.54	32,617.69		
Prior Year Cancelled Encumbrances	0.00	90.67		
Unencumbered Cash, Ending	$ 32,617.69	$ 32,677.33		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
PARENT EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
Parent Education Aid	$ 24,395.00	$ 24,241.00	$ 24,241.00	$ 0.00
Operating Transfers:				
From Supplemental General	7,681.52	30,000.00	35,000.00	(5,000.00)
Total Receipts	32,076.52	54,241.00	$ 59,241.00	$ (5,000.00)
Expenditures				
Student Support Services:				
Salaries	42,889.00	44,064.00	41,339.00	2,725.00
Employee Benefits	7,866.45	8,241.62	10,588.00	(2,346.38)
Supplies	867.05	1,729.56	2,175.00	(445.44)
Other	1,228.02	0.00	5,139.00	(5,139.00)
Total Expenditures	52,850.52	54,035.18	$ 59,241.00	$ (5,205.82)
Receipts Over (Under) Expenditures	(20,774.00)	205.82		
Unencumbered Cash, Beginning	20,774.00	0.00		
Unencumbered Cash, Ending	$ 0.00	$ 205.82		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	$ 1,032,044.00	$ 1,043,946.00	$ 1,304,000.00	$ (260,054.00)
From Supplemental General	762,850.00	748,169.00	762,293.00	(14,124.00)
Total Receipts	1,794,894.00	1,792,115.00	$ 2,066,293.00	$ (274,178.00)
Expenditures				
Instruction:				
Employee Benefits	2,147.99	2,796.10	2,500.00	296.10
Other Purchased Services				
Assessments	762,850.00	748,169.00	762,293.00	(14,124.00)
Flow-thru	943,732.20	939,684.00	1,210,000.00	(270,316.00)
Other	0.00	0.00	737,158.00	(737,158.00)
Vehicle Operating Services:				
Salaries	37,499.96	49,387.64	40,000.00	9,387.64
Employee Benefits	4,670.26	5,957.45	5,561.00	396.45
Other Purchased Services	5,812.50	5,368.50	7,500.00	(2,131.50)
Supplies	24,067.70	18,851.04	45,000.00	(26,148.96)
Other	1,532.60	0.00	5,000.00	(5,000.00)
Vehicle & Maintenance Services:				
Salaries	10,769.55	11,265.33	12,000.00	(734.67)
Employee Benefits	2,097.89	2,105.51	2,439.00	(333.49)
Other Student Transportation Services:				
Supplies	0.00	2,825.63	0.00	2,825.63
Other	0.00	1,078.45	0.00	1,078.45
Total Expenditures	1,795,180.65	1,787,488.65	$ 2,829,451.00	$ (1,041,962.35)
Receipts Over (Under) Expenditures	(286.65)	4,626.35		
Unencumbered Cash, Beginning	763,445.22	763,158.57		
Unencumbered Cash, Ending	$ 763,158.57	$ 767,784.92		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
CAREER & POSTSECONDARY EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From Supplemental General	$ 117,862.39	$ 260,000.00	$ 250,000.00	$ 10,000.00
Total Receipts	117,862.39	260,000.00	$ 250,000.00	$ 10,000.00
Expenditures				
Instruction:				
Salaries	136,942.41	196,452.24	140,366.00	56,086.24
Employee Benefits	28,411.02	34,264.13	29,122.00	5,142.13
Supplies	14,552.45	21,939.12	20,000.00	1,939.12
Other	0.00	0.00	177,989.00	(177,989.00)
Instructional Support Staff:				
Purchased Professional Services	3,800.00	4,200.00	5,000.00	(800.00)
Total Expenditures	183,705.88	256,855.49	$ 372,477.00	$ (115,621.51)
Receipts Over (Under) Expenditures	(65,843.49)	3,144.51		
Unencumbered Cash, Beginning	188,320.49	122,477.00		
Unencumbered Cash, Ending	$ 122,477.00	$ 125,621.51		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
GIFTS AND GRANTS FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Local Sources:		
Other Receipts from Local Sources	$ 27,780.23	$ 186,436.80
State Aid:		
Safe & Secure Schools Grant	0.00	14,943.00
Pre-K Pilot Grant (CIF)	21,885.00	0.00
Federal Aid:		
Pre-K Pilot Grant (TANF)	21,885.00	0.00
Pre-K Pilot Grant (GEER)	0.00	43,770.00
Total Receipts	71,550.23	245,149.80
Expenditures		
Instruction:		
Salaries	39,364.98	43,770.00
Employee Benefits	4,405.02	0.00
Supplies	12,980.14	31,578.11
Other	0.00	615.24
Vehicle Operating Services:		
Salaries	248.44	0.00
Supplies	96.39	0.00
Total Expenditures	57,094.97	75,963.35
Receipts Over (Under) Expenditures	14,455.26	169,186.45
Unencumbered Cash, Beginning	57,947.13	72,402.39
Unencumbered Cash, Ending	$ 72,402.39	$ 241,588.84

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
KPERS SPECIAL RETIREMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
State Aid:				
KPERS Aid	$ 1,104,950.01	$ 1,159,444.79	$ 1,270,693.00	$ (111,248.21)
Total Receipts	1,104,950.01	1,159,444.79	$ 1,270,693.00	$ (111,248.21)
Expenditures				
Instruction:				
Employee Benefits	728,923.69	771,648.68	848,129.00	(76,480.32)
Student Support Services:				
Employee Benefits	75,325.55	85,546.53	85,665.00	(118.47)
Instructional Support Staff:				
Employee Benefits	17,500.59	28,769.07	20,163.00	8,606.07
General Administration:				
Employee Benefits	23,379.03	29,345.61	26,304.00	3,041.61
School Administration:				
Employee Benefits	112,494.13	102,566.11	124,303.00	(21,736.89)
Central Services:				
Employee Benefits	33,711.35	33,604.81	37,929.00	(4,324.19)
Operations & Maintenance:				
Employee Benefits	58,430.56	55,635.87	65,780.00	(10,144.13)
Student Transportation Services:				
Employee Benefits	35,885.41	36,607.44	40,705.00	(4,097.56)
Food Service:				
Employee Benefits	19,299.70	15,720.67	21,715.00	(5,994.33)
Total Expenditures	1,104,950.01	1,159,444.79	$ 1,270,693.00	$ (111,248.21)
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	0.00	0.00		
Unencumbered Cash, Ending	$ 0.00	$ 0.00		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Operating Transfers:		
From General	$ 0.00	$ 46,789.59
Total Receipts	0.00	46,789.59
Expenditures		
None	0.00	0.00
Total Expenditures	0.00	0.00
Receipts Over (Under) Expenditures	0.00	46,789.59
Unencumbered Cash, Beginning	703,195.04	703,195.04
Unencumbered Cash, Ending	$ 703,195.04	$ 749,984.63

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
TEXTBOOK RENTAL FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Local Sources:		
Rental Fees	$ 35,692.50	$ 23,003.68
Operating Transfers:		
From Supplemental General	64,563.77	0.00
Total Receipts	100,256.27	23,003.68
Expenditures		
Instruction:		
Supplies	99,609.18	24,633.57
Total Expenditures	99,609.18	24,633.57
Receipts Over (Under) Expenditures	647.09	(1,629.89)
Unencumbered Cash, Beginning	98,961.91	99,609.00
Unencumbered Cash, Ending	$ 99,609.00	$ 97,979.11

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
CO-OP SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Local Sources:				
Payments from Other Districts/Govt's.	$ 2,547,632.20	$ 2,634,733.00	$ 2,550,481.00	$ 84,252.00
Other Receipts from Local Sources	25,851.94	16,860.88	0.00	16,860.88
Federal Sources:				
Aid, Regular (Restricted)	319,954.00	325,014.00	334,717.00	(9,703.00)
Medicaid	122,968.15	171,273.66	110,000.00	61,273.66
Other Reserve Grants in Aid	50,593.00	35,995.00	99,496.00	(63,501.00)
Total Receipts	3,066,999.29	3,183,876.54	$ 3,094,694.00	$ 89,182.54
Expenditures				
Instruction:				
Salaries	1,656,294.81	1,768,656.05	1,811,419.00	(42,762.95)
Employee Benefits	299,790.10	334,560.37	378,533.00	(43,972.63)
Other Purchased Services	278,147.02	386,127.09	431,576.00	(45,448.91)
Supplies	35,744.97	32,644.97	27,708.00	4,936.97
Other	182.00	245.00	200.00	45.00
Student Support Services:				
Salaries	343,763.61	321,885.70	359,011.00	(37,125.30)
Employee Benefits	42,893.41	34,544.98	41,942.00	(7,397.02)
Purchased Professional Services	0.00	203.98	0.00	203.98
Supplies	762.59	36,572.04	3,450.00	33,122.04
Instructional Support Staff:				
Other Purchased Services	126.00	349.97	500.00	(150.03)
Property (Equip & Furn)	1,204.90	999.76	5,000.00	(4,000.24)
General Administration:				
Purchased Professional Services	3,105.00	15,197.58	4,000.00	11,197.58
Supplies	487.65	535.40	415.00	120.40
School Administration:				
Salaries	174,178.56	178,734.26	162,944.00	15,790.26
Employee Benefits	28,461.87	23,777.78	30,303.00	(6,525.22)
Supplies	858.87	2,571.22	1,000.00	1,571.22
Other	0.00	15,954.16	8,475.00	7,479.16
Operations & Maintenance:				
Salaries	225.90	0.00	500.00	(500.00)
Employee Benefits	0.00	0.00	304.00	(304.00)
Purchased Property Services	12,865.16	14,999.74	17,125.00	(2,125.26)
Other Purchased Services	940.47	1,653.39	900.00	753.39
Supplies	2,138.56	3,148.40	3,000.00	148.40
Property (Equip & Furn)	4,313.84	304.78	1,200.00	(895.22)

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
CO-OP SPECIAL EDUCATION FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Expenditures (Cont'd.)				
Vehicle Operating Services:				
Other Purchased Services	2,031.00	2,149.68	2,050.00	99.68
Supplies	2,447.90	5,098.69	2,000.00	3,098.69
Other Support Services:				
Other	0.00	0.00	444,927.00	(444,927.00)
Total Expenditures	2,890,964.19	3,180,914.99	$ 3,738,482.00	$ (557,567.01)
Receipts Over (Under) Expenditures	176,035.10	2,961.55		
Unencumbered Cash, Beginning	467,752.99	643,788.09		
Unencumbered Cash, Ending	$ 643,788.09	$ 646,749.64		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
RECREATION COMMISSION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	$ 257,207.89	$ 302,058.93	$ 283,009.00	$ 19,049.93
Delinquent Tax	5,468.03	5,627.60	4,044.00	1,583.60
Motor Veh./16-20M Veh. Tax	18,961.35	25,224.43	24,410.00	814.43
Recreational Vehicle Tax	263.22	349.37	376.00	(26.63)
Commercial Vehicle Tax	777.64	1,528.88	995.00	533.88
Local Sources:				
Other Receipts from Local Sources	0.00	0.00	10,000.00	(10,000.00)
Total Receipts	282,678.13	334,789.21	$ 322,834.00	$ 11,955.21
Expenditures				
Community Service Operations	307,000.00	328,000.00	328,000.00	0.00
Total Expenditures	307,000.00	328,000.00	$ 328,000.00	$ 0.00
Receipts Over (Under) Expenditures	(24,321.87)	6,789.21		
Unencumbered Cash, Beginning	29,560.36	5,238.49		
Unencumbered Cash, Ending	$ 5,238.49	$ 12,027.70		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
RECREATION COMMISSION EMPLOYEE BENEFITS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	$ 45,108.01	$ 60,175.80	$ 56,316.00	$ 3,859.80
Delinquent Tax	1,149.19	1,125.45	706.00	419.45
Motor Veh./16-20M Veh. Tax	4,062.39	4,945.20	4,733.00	212.20
Recreational Vehicle Tax	56.00	67.19	73.00	(5.81)
Commercial Vehicle Tax	161.61	216.16	193.00	23.16
Local Sources:				
Other Receipts from Local Sources	0.00	0.00	5,000.00	(5,000.00)
Total Receipts	50,537.20	66,529.80	$ 67,021.00	$ (491.20)
Expenditures				
Community Service Operations	52,000.00	67,000.00	67,500.00	(500.00)
Total Expenditures	52,000.00	67,000.00	$ 67,500.00	$ (500.00)
Receipts Over (Under) Expenditures	(1,462.80)	(470.20)		
Unencumbered Cash, Beginning	1,941.81	479.01		
Unencumbered Cash, Ending	$ 479.01	$ 8.81		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
TITLE I FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Federal Aid:		
Other Federal Grants Thru State	$ 162,682.00	$ 162,269.00
Total Receipts	162,682.00	162,269.00
Expenditures		
Instruction:		
Salaries	131,498.71	130,958.73
Employee Benefits	31,183.29	31,310.27
Total Expenditures	162,682.00	162,269.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	$ 0.00	$ 0.00

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
TITLE II-A FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Federal Aid:		
Other Federal Grants Thru State	$ 23,344.00	$ 23,179.00
Total Receipts	23,344.00	23,179.00
Expenditures		
Instructional Support Staff:		
Salaries	14,188.19	3,008.56
Employee Benefits	90.15	233.10
Purchased Professional Services	9,065.66	19,937.34
Total Expenditures	23,344.00	23,179.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	$ 0.00	$ 0.00

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
TITLE IV-A FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Federal Aid:		
Other Federal Grants Thru State	$ 17,817.00	$ 18,082.00
Total Receipts	17,817.00	18,082.00
Expenditures		
Instruction:		
Salaries	0.00	18,082.00
Student Support Services:		
Salaries	17,817.00	0.00
Total Expenditures	17,817.00	18,082.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	$ 0.00	$ 0.00

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
MISCELLANEOUS FEDERAL GRANTS FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Federal Aid:		
Other Federal Grants Thru State	$ 7,960.86	$ 3,740.16
Total Receipts	7,960.86	3,740.16
Expenditures		
Instruction:		
Supplies	6,332.69	13,740.16
Instructional Support Staff:		
Purchased Professional Services	1,628.17	0.00
Total Expenditures	7,960.86	13,740.16
Receipts Over (Under) Expenditures	0.00	(10,000.00)
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending (See Note 3)	$ 0.00	$ (10,000.00)

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
ESSER II GRANT FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Federal Aid:		
Other Federal Grants Thru State	$ 206,948.00	$ 345,691.00
Total Receipts	206,948.00	345,691.00
Expenditures		
Instruction:		
Salaries	21,341.65	206,668.27
Employee Benefits	3,693.51	18,850.68
Supplies	84,707.17	0.00
Instructional Support Staff:		
Salaries	12,728.27	110,875.00
Employee Benefits	987.66	9,296.98
Total Expenditures	123,458.26	345,690.93
Receipts Over (Under) Expenditures	83,489.74	0.07
Unencumbered Cash, Beginning	(83,489.81)	(0.07)
Unencumbered Cash, Ending	$ (0.07)	$ 0.00

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
ESSER III GRANT FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Federal Aid:		
Other Federal Grants Thru State	$ 0.00	$ 334,961.00
Total Receipts	0.00	334,961.00
Expenditures		
Instruction:		
Salaries	68,857.75	111,268.70
Employee Benefits	7,810.47	11,606.91
Supplies	75,081.80	18,156.53
Student Support Services:		
Salaries	17,709.60	14,253.80
Employee Benefits	3,864.90	0.00
Instructional Support Staff:		
Salaries	16,399.39	42,577.00
Employee Benefits	1,660.50	8,303.56
Total Expenditures	191,384.41	206,166.50
Receipts Over (Under) Expenditures	(191,384.41)	128,794.50
Unencumbered Cash, Beginning	0.00	(191,384.41)
Unencumbered Cash, Ending (See Note 3)	$ (191,384.41)	$ (62,589.91)

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	$ 861,116.81	$ 723,844.02	$ 693,325.00	$ 30,519.02
Delinquent Tax	30,469.64	28,026.12	13,480.00	14,546.12
Motor Veh./16-20M Veh. Tax	94,582.16	101,807.90	97,542.00	4,265.90
Recreational Vehicle Tax	1,285.73	1,375.91	1,503.00	(127.09)
Commercial Vehicle Tax	3,529.63	4,230.89	3,978.00	252.89
Local Sources:				
Other Receipts from Local Sources	1,405.20	0.00	0.00	0.00
State Aid:				
State Aid	602,100.00	659,803.00	659,803.00	0.00
Total Receipts	1,594,489.17	1,519,087.84	$ 1,469,631.00	$ 49,456.84
Expenditures				
Interest	388,572.24	344,425.00	344,425.00	0.00
Bond Fees	0.00	0.00	2,000.00	(2,000.00)
Principal	1,045,000.00	1,190,000.00	1,190,000.00	0.00
Total Expenditures	1,433,572.24	1,534,425.00	$ 1,536,425.00	$ (2,000.00)
Receipts Over (Under) Expenditures	160,916.93	(15,337.16)		
Unencumbered Cash, Beginning	1,682,665.02	1,843,581.95		
Unencumbered Cash, Ending	$ 1,843,581.95	$ 1,828,244.79		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
ATHLETIC FACILITY FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Local Sources:		
Interest on Idle Funds	$ 0.00	$ 5,295.77
Other Receipts from Local Sources	0.00	1,800,000.00
Total Receipts	0.00	1,805,295.77
Expenditures		
Facility Acquis. & Constr. Services:		
Other	0.00	1,615,194.25
Total Expenditures	0.00	1,615,194.25
Receipts Over (Under) Expenditures	0.00	190,101.52
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	$ 0.00	$ 190,101.52

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
AGENCY FUNDS
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
District:				
Medical Reimb./Dep. Daycare	$ 55,659.63	$ 98,972.30	$ 100,238.32	$ 54,393.61
Interest	6.57	0.00	0.00	6.57
Total District	55,666.20	98,972.30	100,238.32	54,400.18
High School:				
National Honor Society	726.33	35.00	940.50	(179.17)
Student General	1,988.26	2,112.83	2,023.02	2,078.07
Cheerleaders	8,545.20	19,558.03	28,362.21	(258.98)
Band	2,628.16	359.47	1,495.38	1,492.25
Scholar Bowl	784.32	73.39	194.00	663.71
Art Club	42.04	3,090.69	1,980.96	1,151.77
Audio/Visual Club	0.00	2,002.49	1,550.95	451.54
Weight Room	754.08	5,976.96	5,158.74	1,572.30
Class of 2023	654.94	280.75	935.69	0.00
Class of 2024	4,024.46	13,187.58	15,001.13	2,210.91
Class of 2025	1,476.81	8,778.13	4,094.85	6,160.09
Class of 2026	34.10	584.70	0.00	618.80
Class of 2027	0.00	24.69	0.00	24.69
Student Council	9,821.61	46,561.31	46,024.07	10,358.85
Vocal Music/Reg. Music	4,718.71	6,062.96	3,747.13	7,034.54
FBLA	1,566.87	429.23	676.83	1,319.27
FCA	2,273.69	277.98	907.69	1,643.98
FCCLA	2,564.37	770.69	1,135.87	2,199.19
FFA	3,508.69	5,148.31	2,635.04	6,021.96
Flags	134.91	0.00	0.00	134.91
Forensics	344.30	0.00	0.00	344.30
National Art Society	769.79	0.00	0.00	769.79
Overactors Anonymous	2,169.48	992.20	807.62	2,354.06
Industrial Arts	1,752.85	4,698.02	2,191.19	4,259.68
International Club	1,157.71	308.94	1,308.23	158.42
Debate	291.60	0.00	0.00	291.60
Business Entrepreneurs	5,382.67	1,669.90	1,669.80	5,382.77
Baseball	838.75	1,244.21	2,134.94	(51.98)
Boys Tennis	401.50	192.35	23.75	570.10
Girls Tennis	419.79	246.06	103.92	561.93
Boys Basketball	4,883.65	4,955.75	5,745.81	4,093.59
Girls Basketball	6,167.27	3,891.61	3,397.40	6,661.48
Volleyball	706.93	4,900.16	1,694.30	3,912.79

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
AGENCY FUNDS
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School (Cont'd.):				
Softball	1,154.68	1,566.93	1,165.35	1,556.26
Cross Country	1,657.66	945.90	1,335.08	1,268.48
Track	655.54	787.40	1,119.00	323.94
Golf	691.64	1,333.34	1,745.73	279.25
Wrestling	1,243.69	2,624.91	2,620.15	1,248.45
Football	3,381.45	20,051.64	13,747.81	9,685.28
SkillsUSA	0.00	1,506.60	762.41	744.19
Total High School	80,318.50	167,231.11	158,436.55	89,113.06
Middle School:				
STUCO	19,371.66	22,325.32	24,578.06	17,118.92
Library	673.61	2,302.19	2,287.19	688.61
Student Projects	8,331.29	2,100.00	1,509.32	8,921.97
Cheerleading	2,438.62	0.00	2,462.00	(23.38)
Employee Fund	8.01	0.00	43.99	(35.98)
Total Middle School	30,823.19	26,727.51	30,880.56	26,670.14
Elementary School:				
Interest	69.36	2.66	0.00	72.02
Elementary School	11,059.21	6,483.96	6,556.54	10,986.63
Elementary Ambassadors	1,942.80	4,374.14	3,268.20	3,048.74
Total Elementary School	13,071.37	10,860.76	9,824.74	14,107.39
Total Agency Funds	$ 179,879.26	$ 303,791.68	$ 299,380.17	$ 184,290.77

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts
Gate Receipts:			
High School	$ 135.00	$ 0.00	$ 29,276.75
Middle School	11,080.18	0.00	4,826.00
Total Gate Receipts	11,215.18	0.00	34,102.75
School Project Funds:			
High School:			
Yearbook	14,294.78	0.00	10,408.81
Newspaper	1,672.14	0.00	106.37
Kristufex Scholarship	98.30	0.00	0.00
Basketball Tourney	3,688.24	0.00	11,275.03
IRC	2,348.45	0.00	0.00
Book Rental / Shop Fees / Library	1,076.50	0.00	3,820.91
Landscaping	528.85	0.00	0.00
Interest	1.76	0.00	20.70
Sales Tax	6.60	0.00	11,789.71
Athletic Special	421.29	0.00	5,949.93
Total High School	24,136.91	0.00	43,371.46
Middle School:			
Book Rental	160.00	0.00	1,625.00
Sales Tax	12.34	0.00	298.81
Total Middle School	172.34	0.00	1,923.81
Total School Project Funds	24,309.25	0.00	45,295.27
Total District Activity Funds	$ 35,524.43	$ 0.00	$ 79,398.02

Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
$ 28,771.75	$ 640.00	$ 0.00	$ 640.00
6,918.55	8,987.63	0.00	8,987.63
35,690.30	9,627.63	0.00	9,627.63
13,184.55	11,519.04	0.00	11,519.04
0.00	1,778.51	0.00	1,778.51
0.00	98.30	0.00	98.30
11,882.60	3,080.67	0.00	3,080.67
212.78	2,135.67	0.00	2,135.67
3,989.91	907.50	0.00	907.50
0.00	528.85	0.00	528.85
20.56	1.90	0.00	1.90
10,527.31	1,269.00	0.00	1,269.00
3,026.25	3,344.97	0.00	3,344.97
42,843.96	24,664.41	0.00	24,664.41
612.00	1,173.00	0.00	1,173.00
207.74	103.41	0.00	103.41
819.74	1,276.41	0.00	1,276.41
43,663.70	25,940.82	0.00	25,940.82
$ 79,354.00	$ 35,568.45	$ 0.00	$ 35,568.45

SUPPLEMENTARY INFORMATION

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 495
Larned, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 495, Larned, Kansas as of and for the year ended June 30, 2023, and the related notes to the financial statement and have issued our report thereon dated December 8, 2023.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered Unified School District No. 495's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 495's internal control. Accordingly, we do not express an opinion on the effectiveness of Unified School District No. 495's internal control.

A *deficiency in internal* control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Unified School District No. 495's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

VonFeldt, Bauer & VonFeldt, Chtd.

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas

December 8, 2023

VONFELDT, BAUER & VONFELDT, CHTD
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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 495
Larned, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Unified School District No. 495's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Unified School District No. 495's major federal programs for the year ended June 30, 2023. Unified School District No. 495's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Unified School District No. 495 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Unified School District No. 495 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Unified School District No. 495's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Unified School District No. 495's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Unified School District No. 495's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the

compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Unified School District No. 495's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Unified School District No. 495's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Unified School District No. 495's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 495's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control* over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

VonFeldt, Bauer & VonFeldt, Chtd.

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas

December 8, 2023

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

Federal Grantor / Pass-Through Grantor / Program or Cluster Title	Agency or Pass-Through Number	Federal CFDA Number	Passed-through to Subrecipients	Total Federal Expenditures
United States Department of Agriculture				
Pass-Through Kansas State Department of Education	DO495			
Child Nutrition Cluster:				
School Breakfast Program		10.553	$ 0	$ 72,786
National School Lunch Program		10.555	0	312,715
Summer Food Service Program for Children		10.559	0	28,433
Fresh Fruits and Vegetable Program		10.582	0	4,806
Total Child Nutrition Cluster			0	418,740
United States Department of Education				
Pass-Through Kansas State Department of Education	DO495			
Special Education Cluster:				
Special Education Grants to States		84.027	0	325,014
Special Education Preschool Grants		84.173	0	9,703
Total Special Education Cluster			0	334,717
Title I Grants to Local Educational Agencies		84.010	0	162,269
Supporting Effective Instruction State Grants		84.367	0	23,179
Student Support and Academic Enrichment Program		84.424	0	18,082
COVID-19 - Elementary and Secondary School Emergency Relief Fund		84.425	0	578,149
Pass-Through Smoky Hills Education Center	DO495			
Career and Technical Education - Basic Grants to States		84.048	0	11,099
Corporation for National and Community Service				
Pass-Through Kansas State Department of Education	DO495			
AmeriCorps State Commission Support Grant		94.003	0	353.00
Total Expenditures of Federal Awards			$ 0.00	$ 1,546,588.00

The notes to schedule of expenditures of federal awards are in integral part of this statement

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

Note 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the Unified School District No. 495, Larned, Kansas (the District) under programs of the federal government for the year ended June 30, 2023. The information in the Schedule is presented on the Kansas regulatory basis of accounting as described in Note 1 to the financial statement and includes cash receipts, disbursements and encumbrances. The information in this Schedule is also presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of the basic financial statement.

Note 2 - INDIRECT COST RATE

The District has elected not to use the 10% de minimis indirect cost rate allowed under Section 200.414(f) of the Uniform Guidance.

Note 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures in the Schedule are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 4 - SCHOOLWIDE PROGRAMS

The District operates a "schoolwide program" in one elementary building. Using federal funding, schoolwide programs are designed to upgrade an entire educational program within a school for all students, rather than limit services to certain targeted students. The following federal program amounts were expended by the District in its schoolwide program: Title I (84.010) $162,269 and Student Support and Academic Enrichment Program (84.424) $18,082.

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
Summary Schedule of Prior Year Findings
For the Year Ended June 30, 2023

Section II - Financial Statement Findings

No findings were noted in the prior year.

Section III - Findings and Questioned Costs for Federal Awards

No findings were noted in the prior year.

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2023

Section I - Summary of Audit Results

A. Financial Statement

Type of auditor's report issued:

The auditor's report expresses an adverse opinion on the basic financial statement of the Unified School District No. 495, Larned, Kansas on the generally accepted accounting principles (GAAP) basis of accounting and an unmodified opinion on the regulatory basis of accounting.

Internal control over financial reporting:

Material weakness identified?	____ Yes	X No
Significant deficiencies identified?	____ Yes	X None Reported
Noncompliance material to the financial statement?	____ Yes	X No

B. Federal Awards

Internal control over major programs:

Material weakness identified?	____ Yes	X No
Significant deficiencies identified?	____ Yes	X No

Type of auditor's report issued on compliance for major programs? Unmodified

Are there any audit findings that are required to be reported in accordance with 2 CFR 200.516(a)? ____ Yes X No

Identification of major programs:

CFDA Number	Name of Federal Program or Cluster	Expenditures
	Special Education Cluster	
84.027	Special Education Grants to States	$ 325,014
84.173	Special Education Preschool Grants	9,703
		$ 334,717
84.425	COVID-19 - Elementary and Secondary School Emergency Relief Fund	$ 578,149

Dollar Threshold for distinguishing Type A and B programs: $ 750,000

Auditee qualified as low-risk auditee? ____ Yes X No

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2023

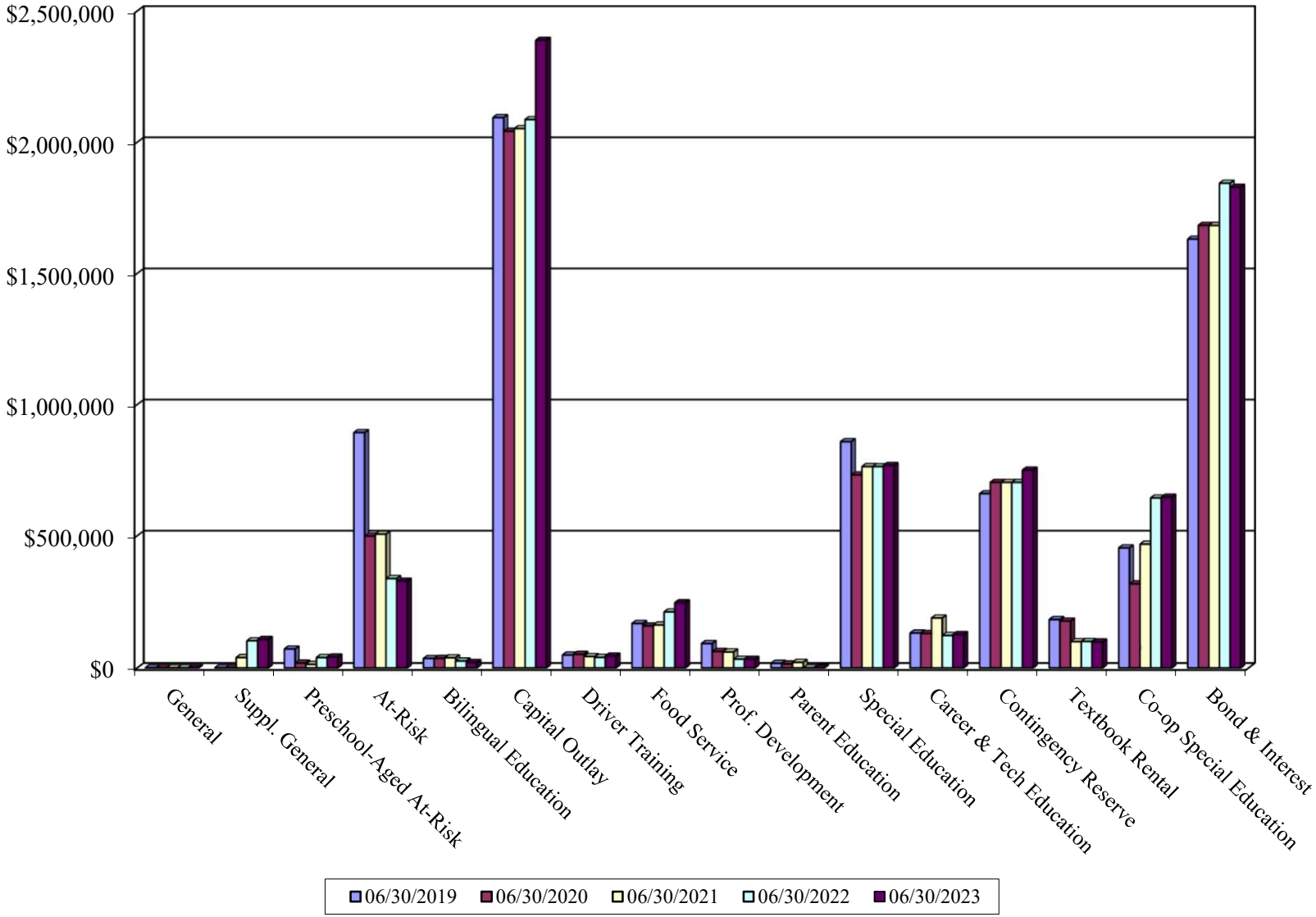
Section II - Financial Statement Findings

None noted.

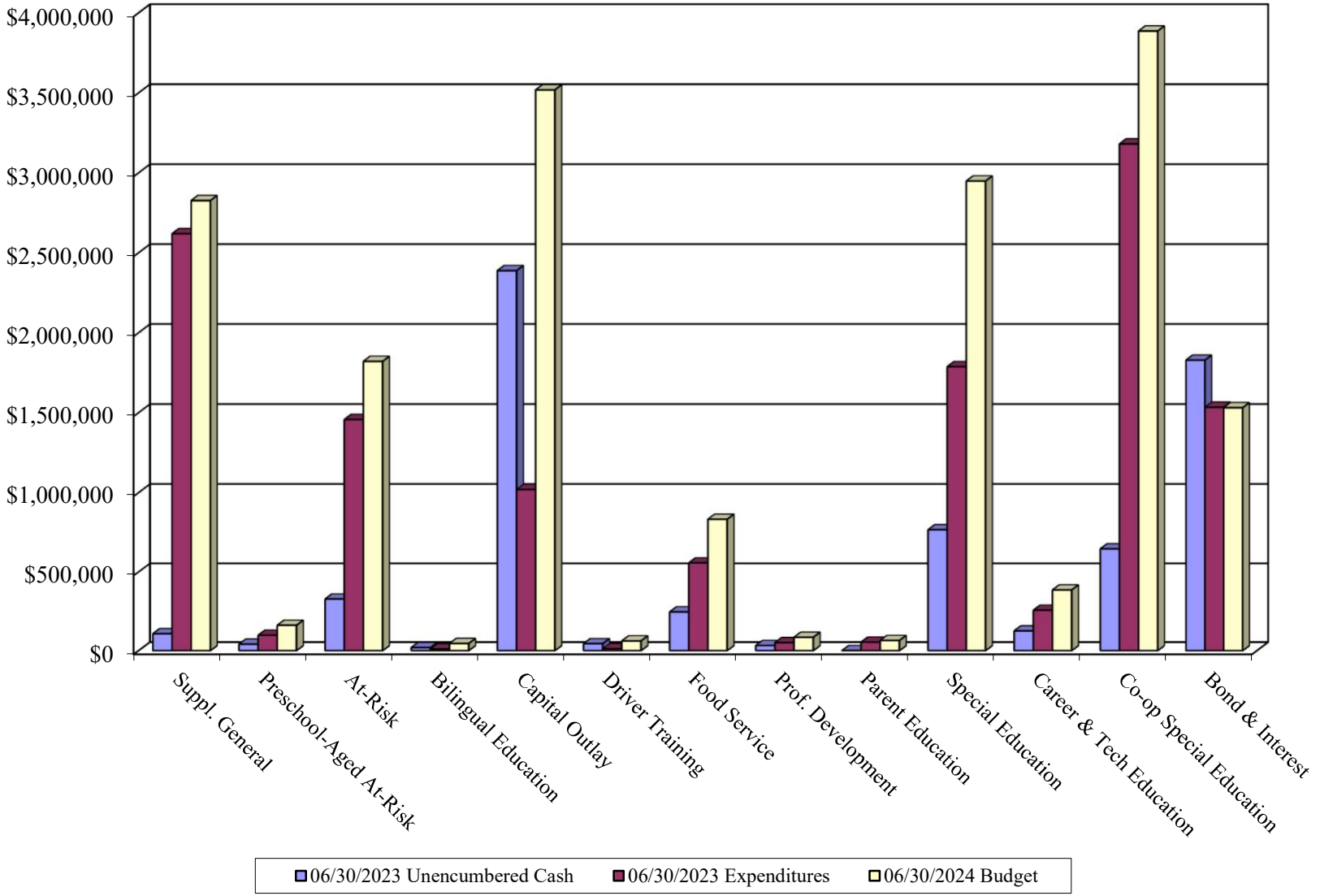
Section III - Findings and Questioned Costs for Federal Awards

None noted.

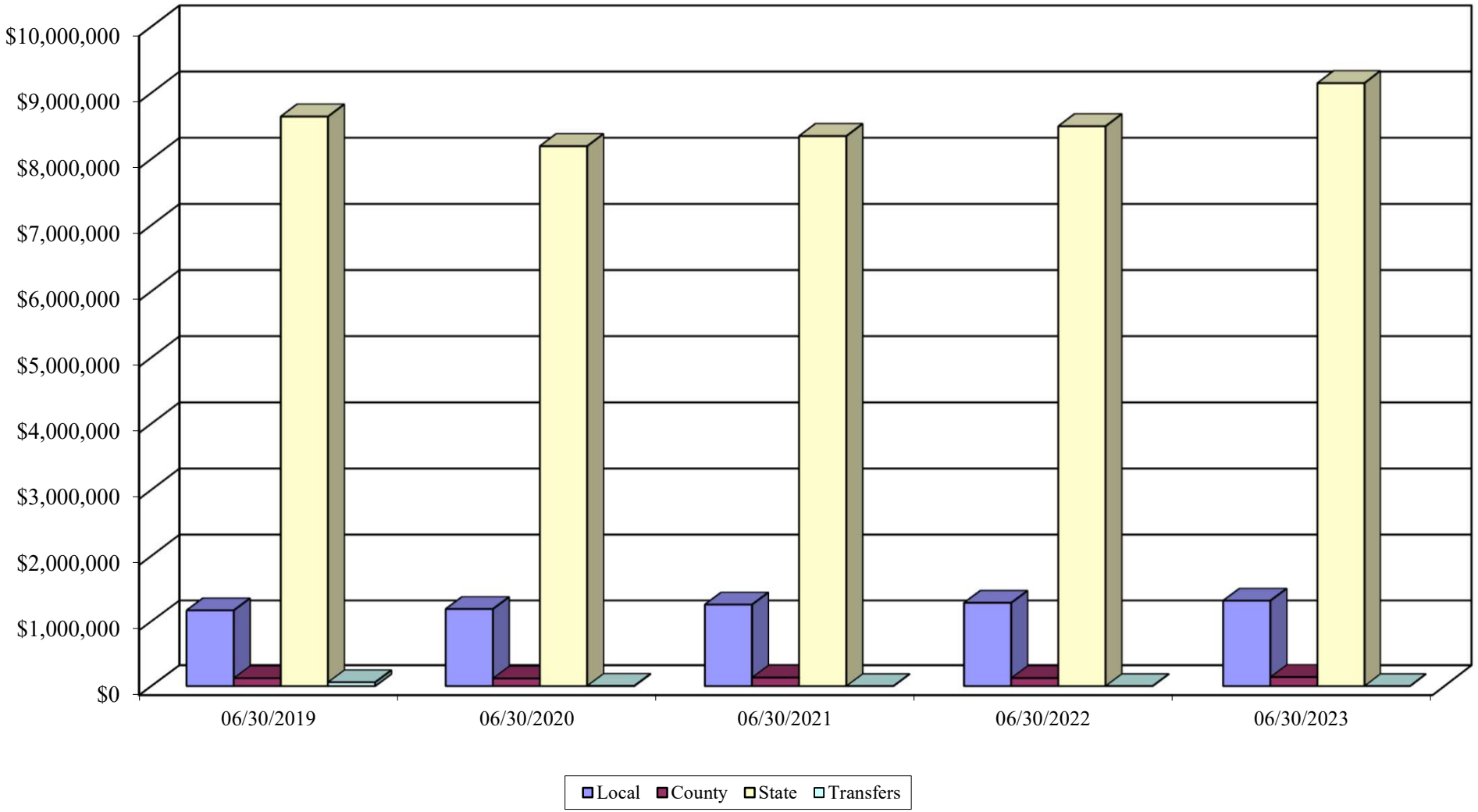
Unified School District No. 495
Larned, Kansas
Unencumbered Cash Balances - Selected Funds



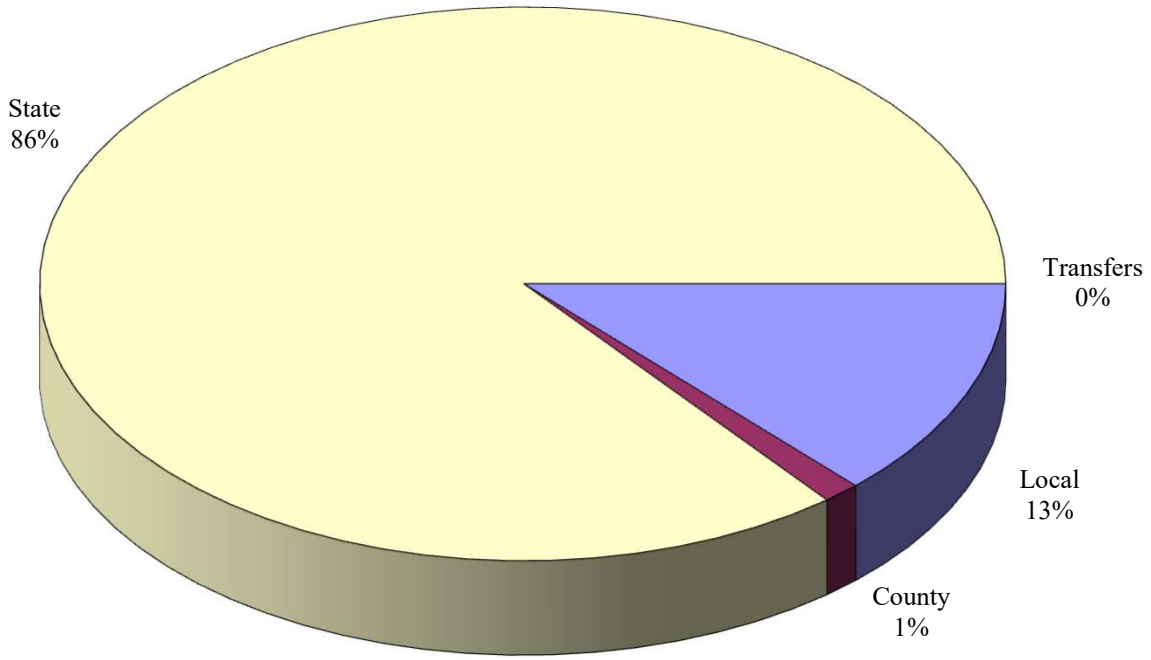
Unified School District No. 495
Larned, Kansas
Unencumbered Cash Compared to Expenditures - Selected Funds



Unified School District No. 495
Larned, Kansas
General & Supplemental General Fund Receipts

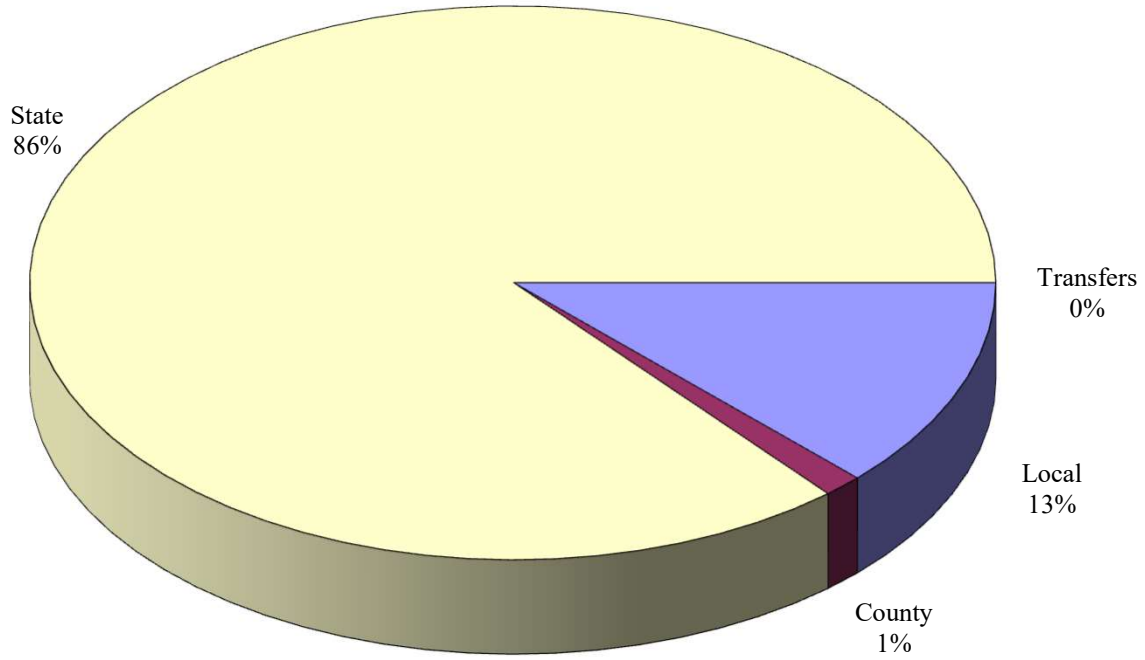


Unified School District No. 495
Larned, Kansas
General & Supplemental General Fund Receipts



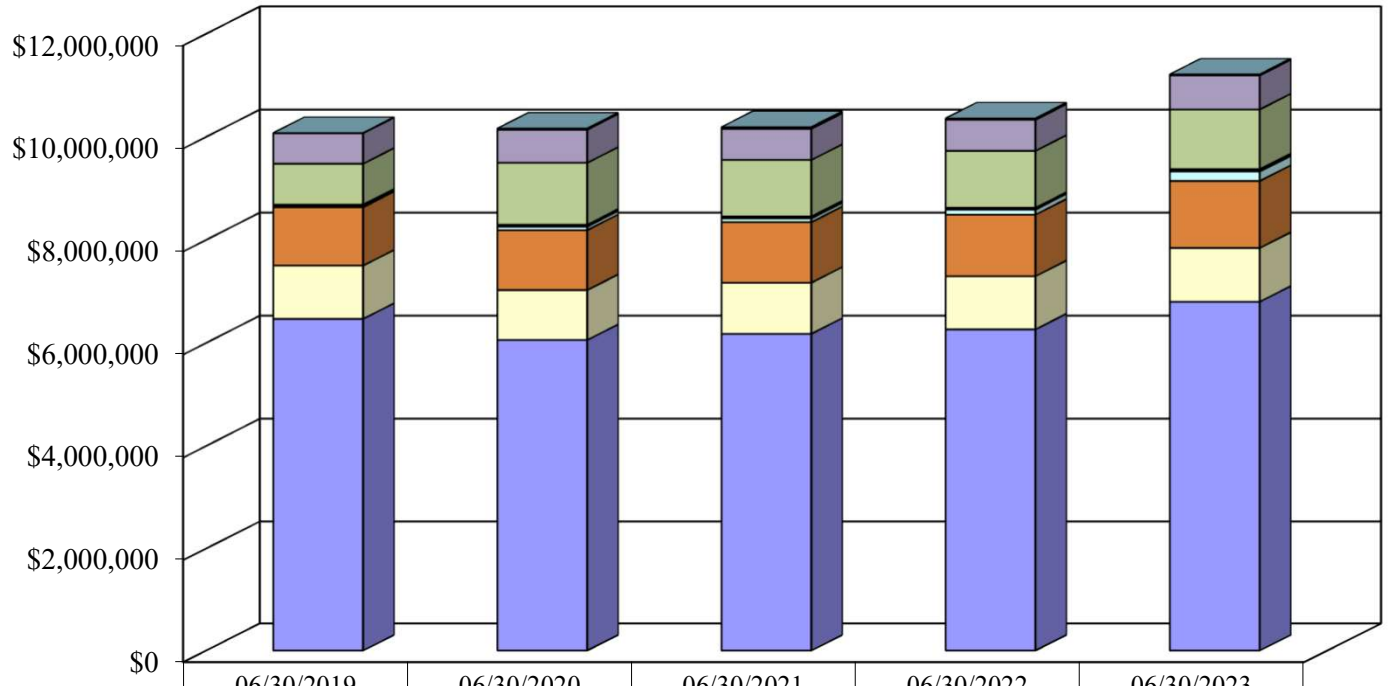
06/30/2022

Unified School District No. 495
Larned, Kansas
General & Supplemental General Fund Receipts



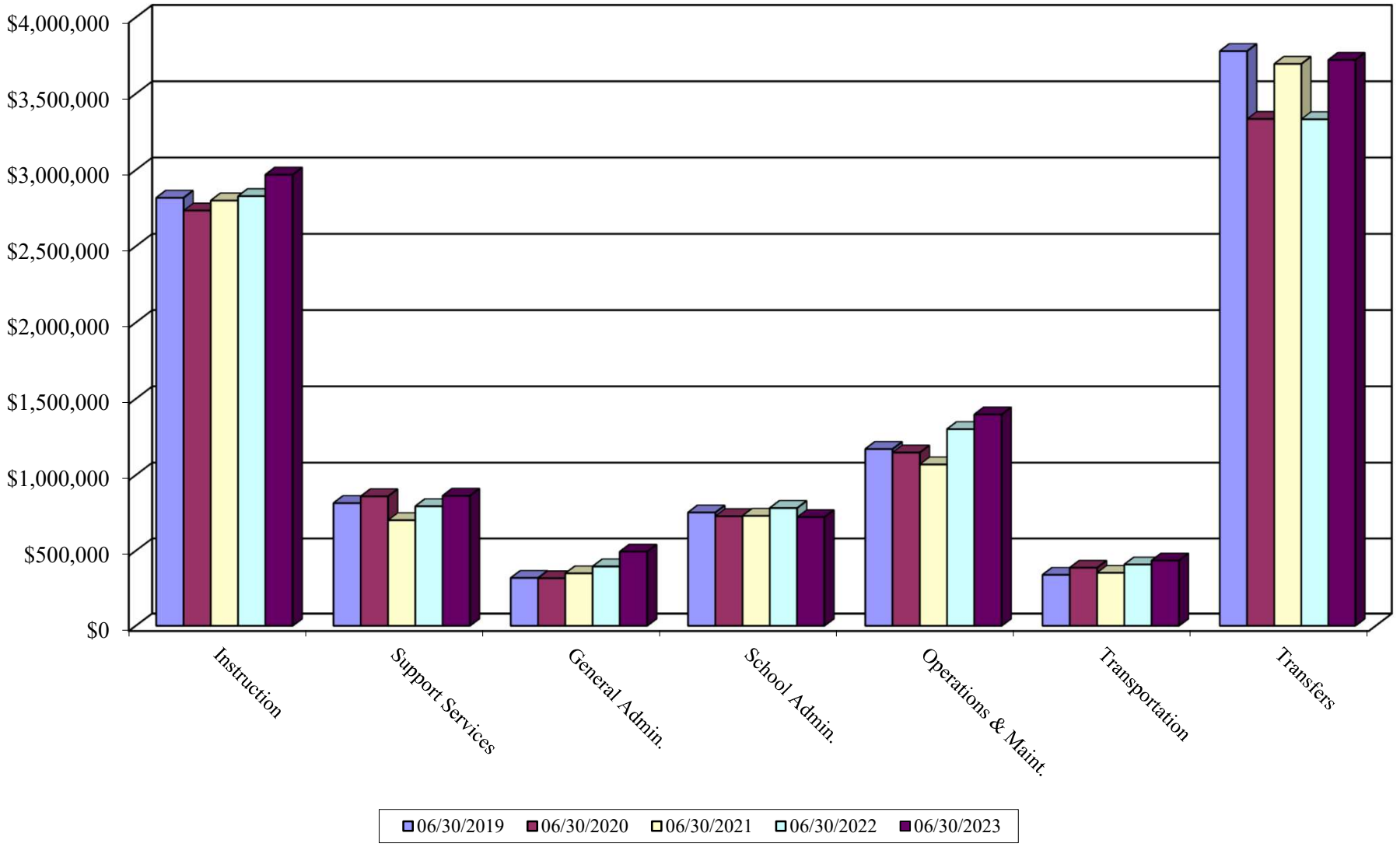
06/30/2023

Unified School District No. 495
Larned, Kansas
State Aid

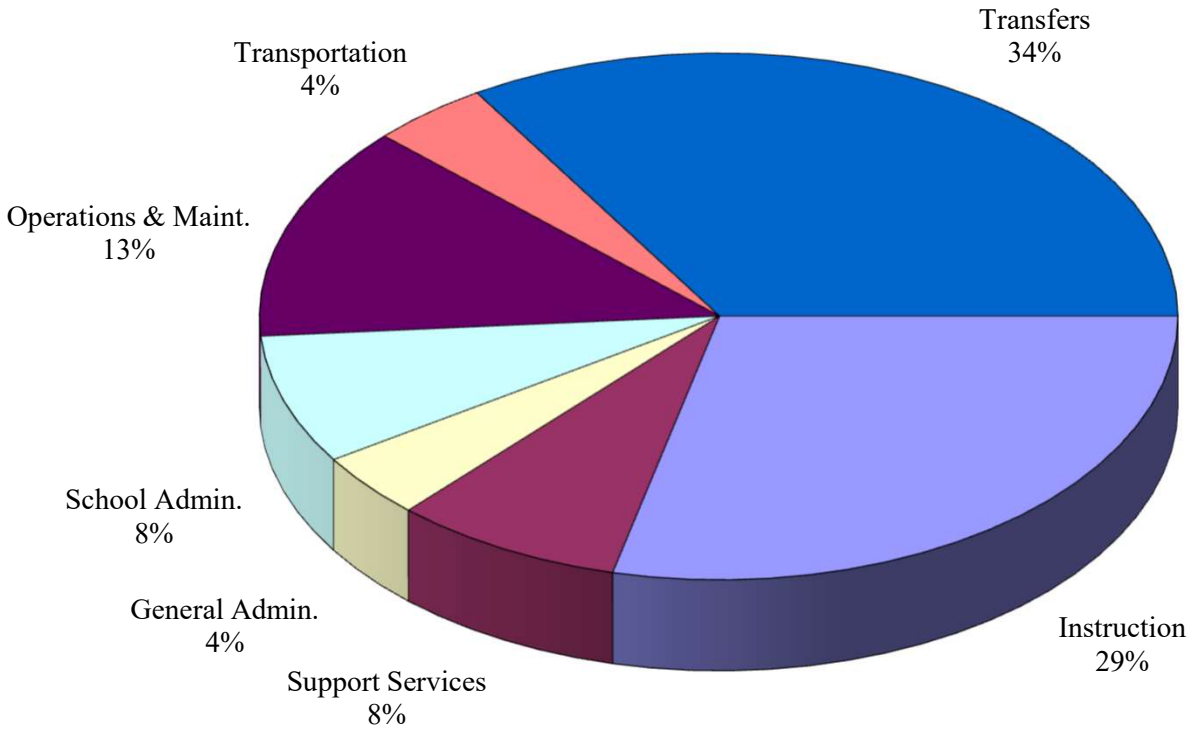


	06/30/2019	06/30/2020	06/30/2021	06/30/2022	06/30/2023
Other	2,738	21,940	31,815	26,343	18,673
Capital Improvement	592,598	642,420	603,250	602,100	659,803
KPERS Special Retirement	792,800	1,201,449	1,097,170	1,104,950	1,159,445
Parent Education	25,073	24,441	24,441	24,395	24,241
Prof. Development	11,019	7,564	4,395	0	9,587
Food Assistance	4,755	4,995	5,593	4,571	4,917
Safety Aid	8,673	0	4,386	6,466	7,280
Capital Outlay	2,078	68,165	71,926	98,029	183,300
Suppl. General	1,133,272	1,163,871	1,175,325	1,195,181	1,300,304
Special Education	1,034,145	969,138	991,812	1,032,044	1,043,946
General	6,466,900	6,057,056	6,177,470	6,263,266	6,799,850

Unified School District No. 495
Larned, Kansas
General & Supplemental General Fund Expenditures

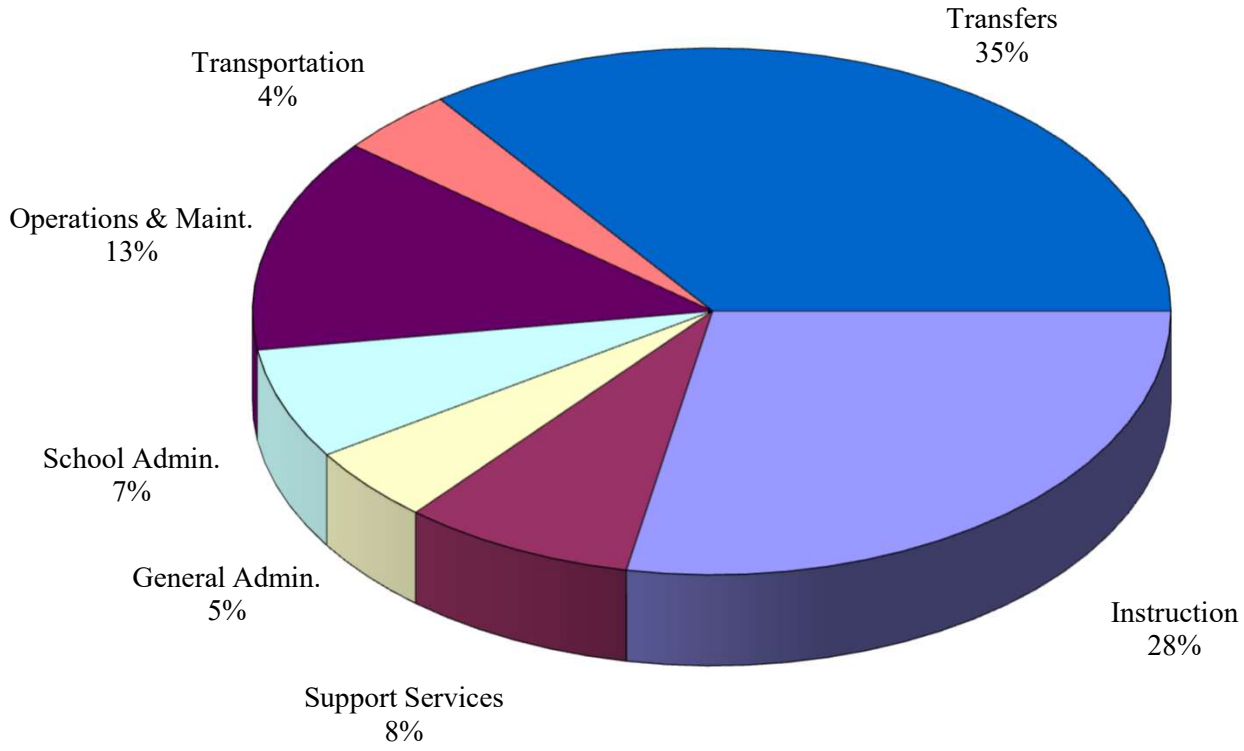


Unified School District No. 495
Larned, Kansas
General & Supplemental General Fund Expenditures



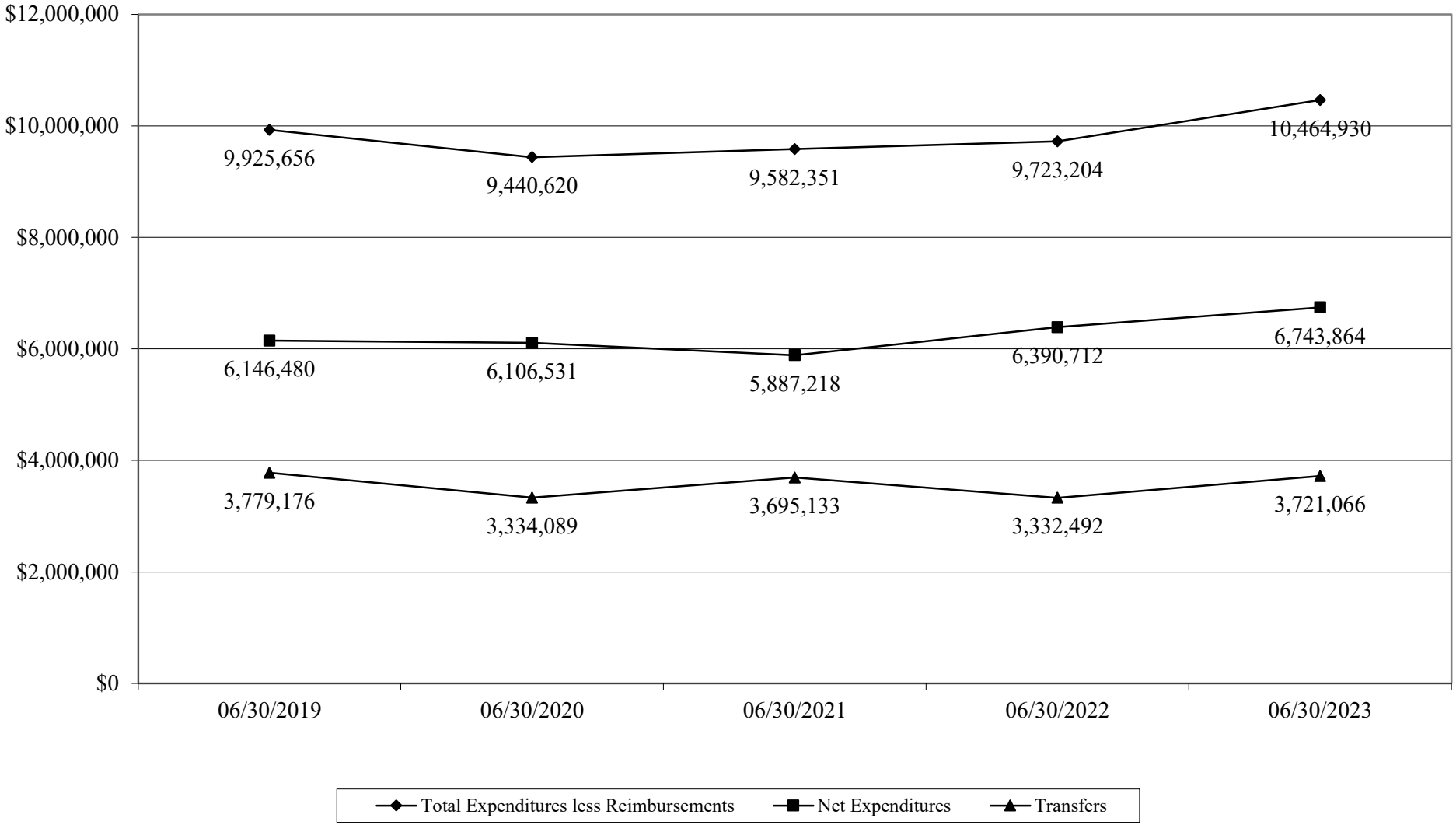
06/30/2022

Unified School District No. 495
Larned, Kansas
General & Supplemental General Fund Expenditures

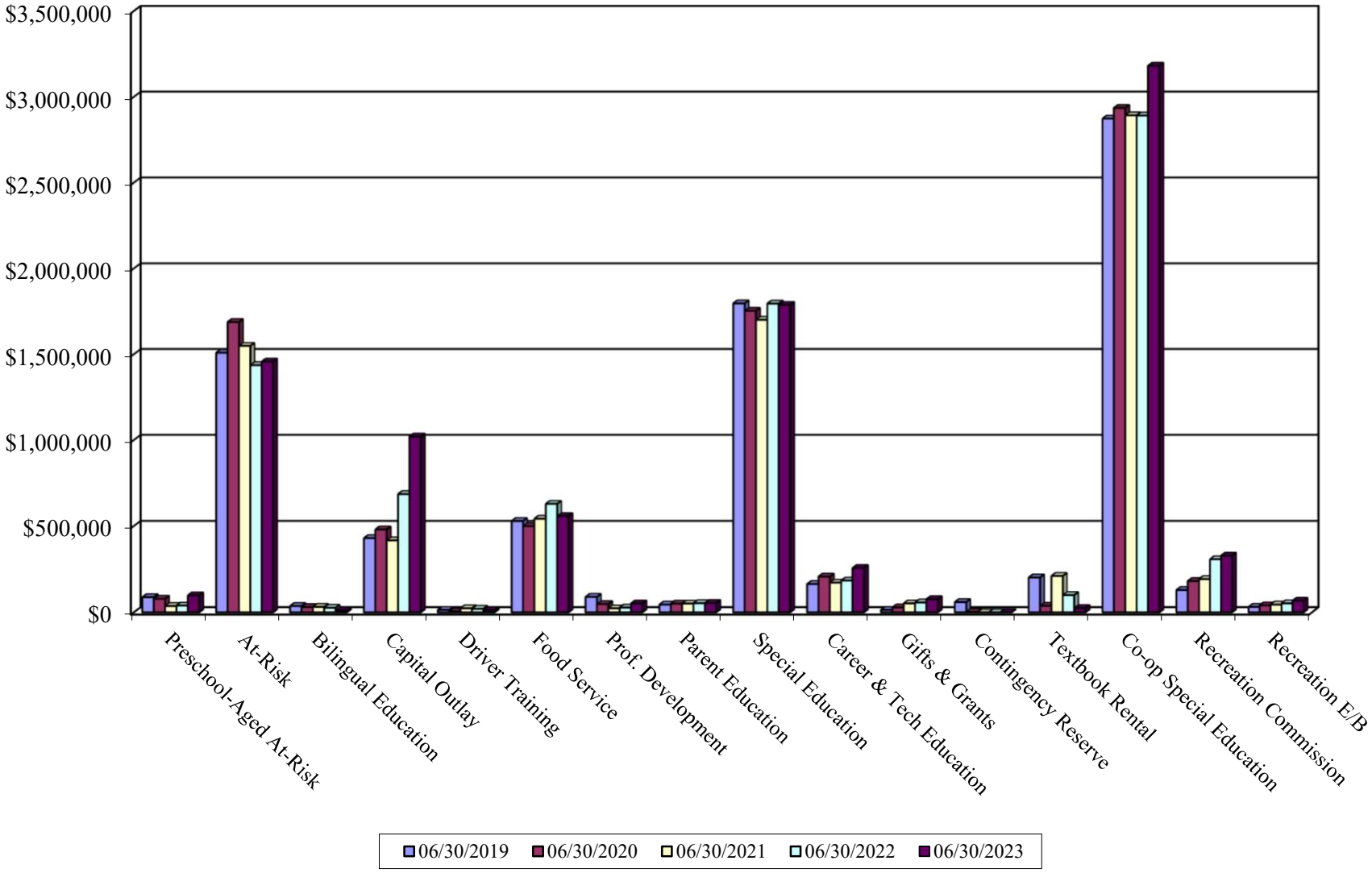


06/30/2023

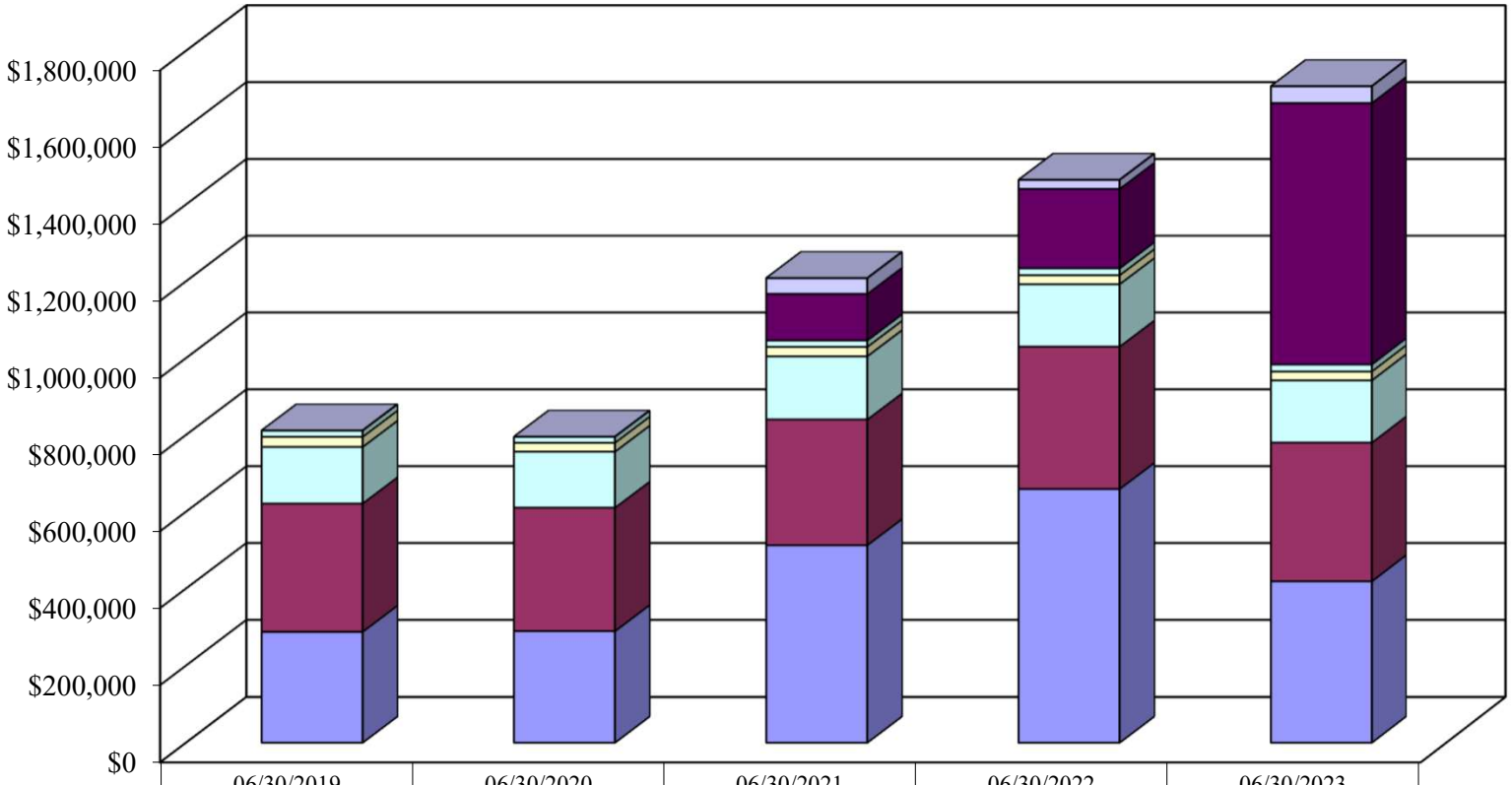
Unified School District No. 495
Larned, Kansas
General & Supplemental General Fund Expenditures



Unified School District No. 495
Larned, Kansas
Special Purpose Fund Expenditures - Selected Funds

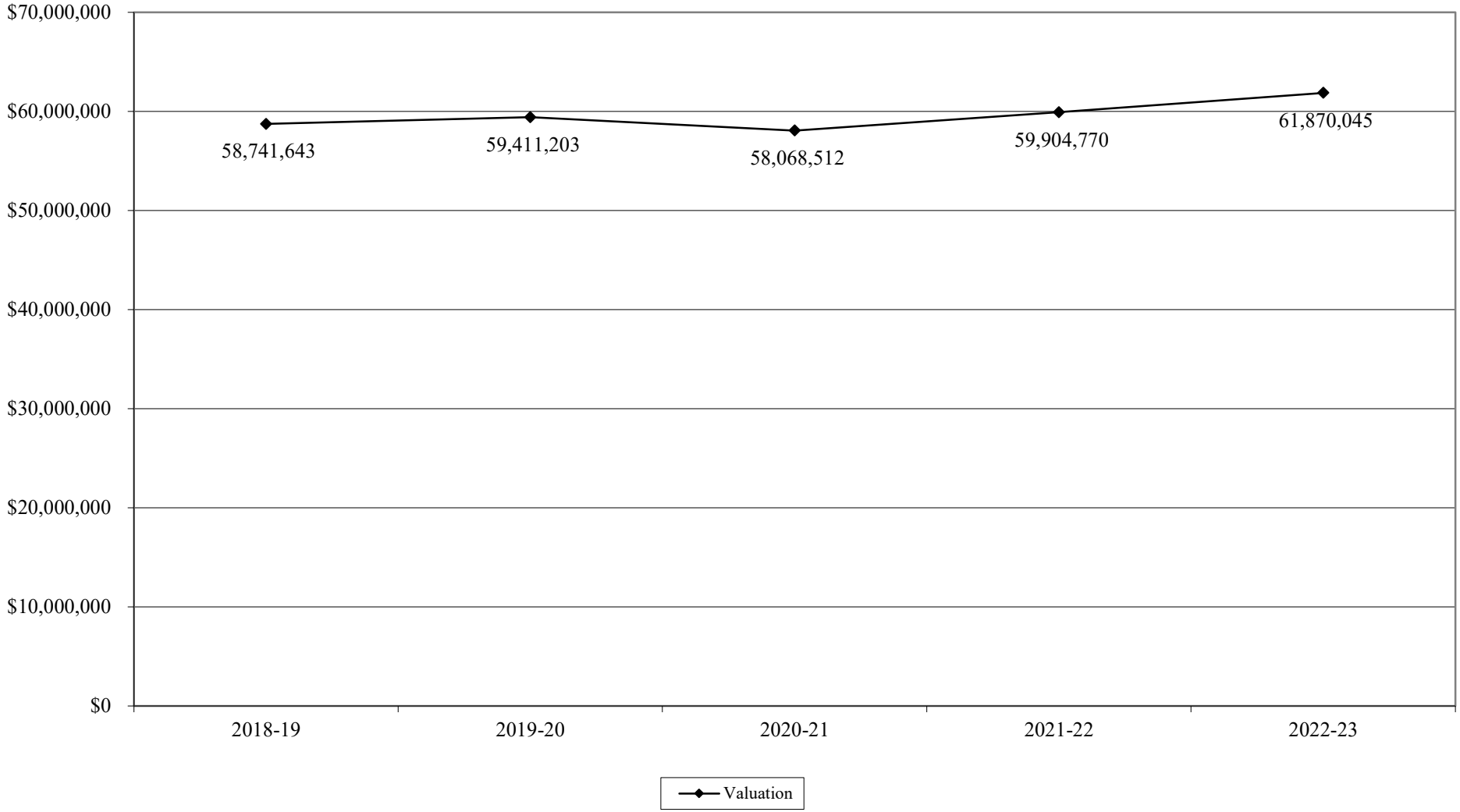


Unified School District No. 495
Larned, Kansas
Federal Aid

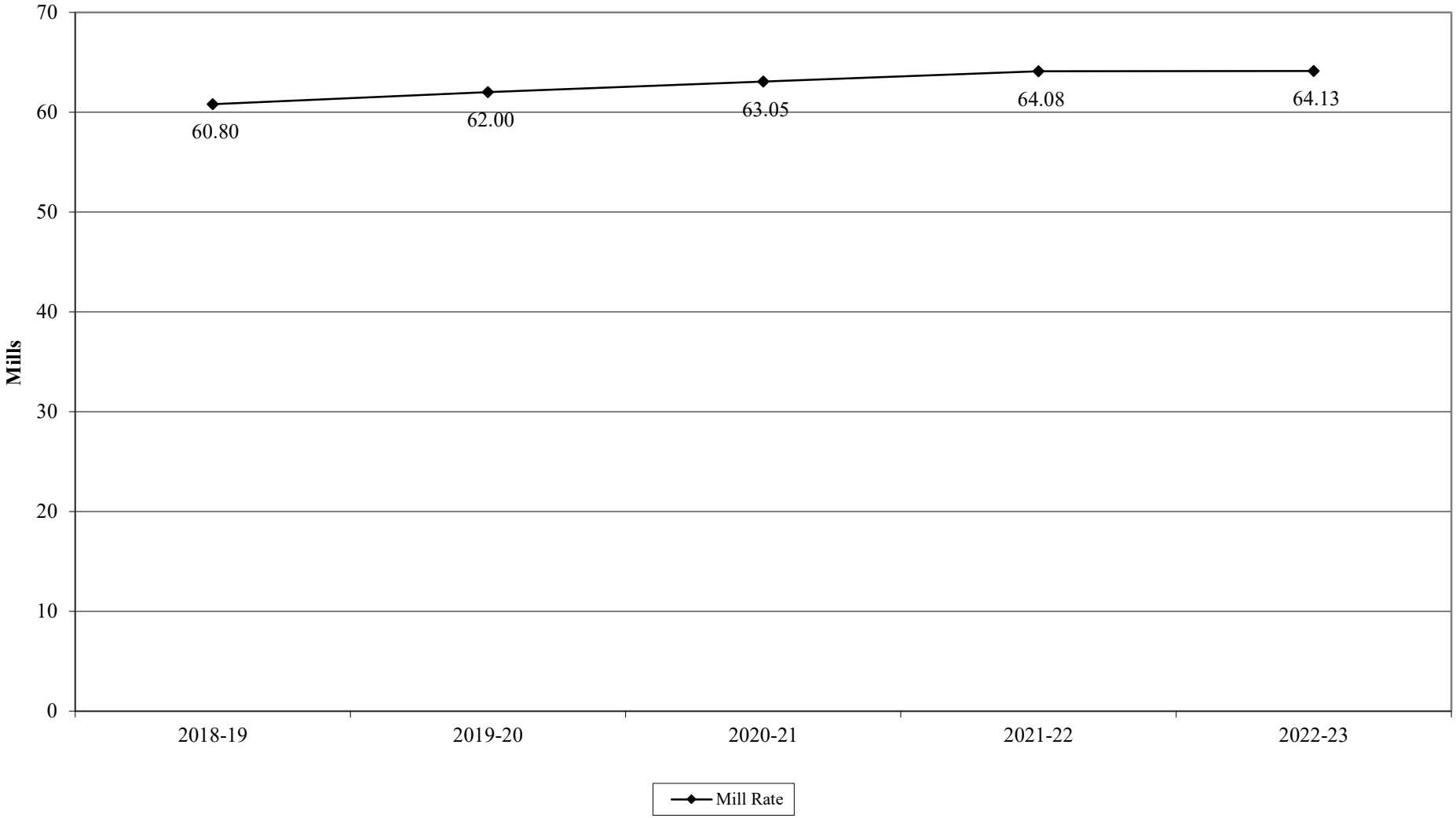


	06/30/2019	06/30/2020	06/30/2021	06/30/2022	06/30/2023
Other	157	200	41,225	23,643	44,123
ESSER	0	0	121,267	206,948	680,652
Title IV-A	16,279	15,549	16,690	17,817	18,082
Title II-A	26,346	23,291	24,305	23,344	23,179
Title I	147,305	145,928	164,775	162,682	162,269
Co-op Special Education	334,019	321,168	327,241	370,547	361,009
Child Nutrition	287,452	289,218	512,861	659,211	418,740

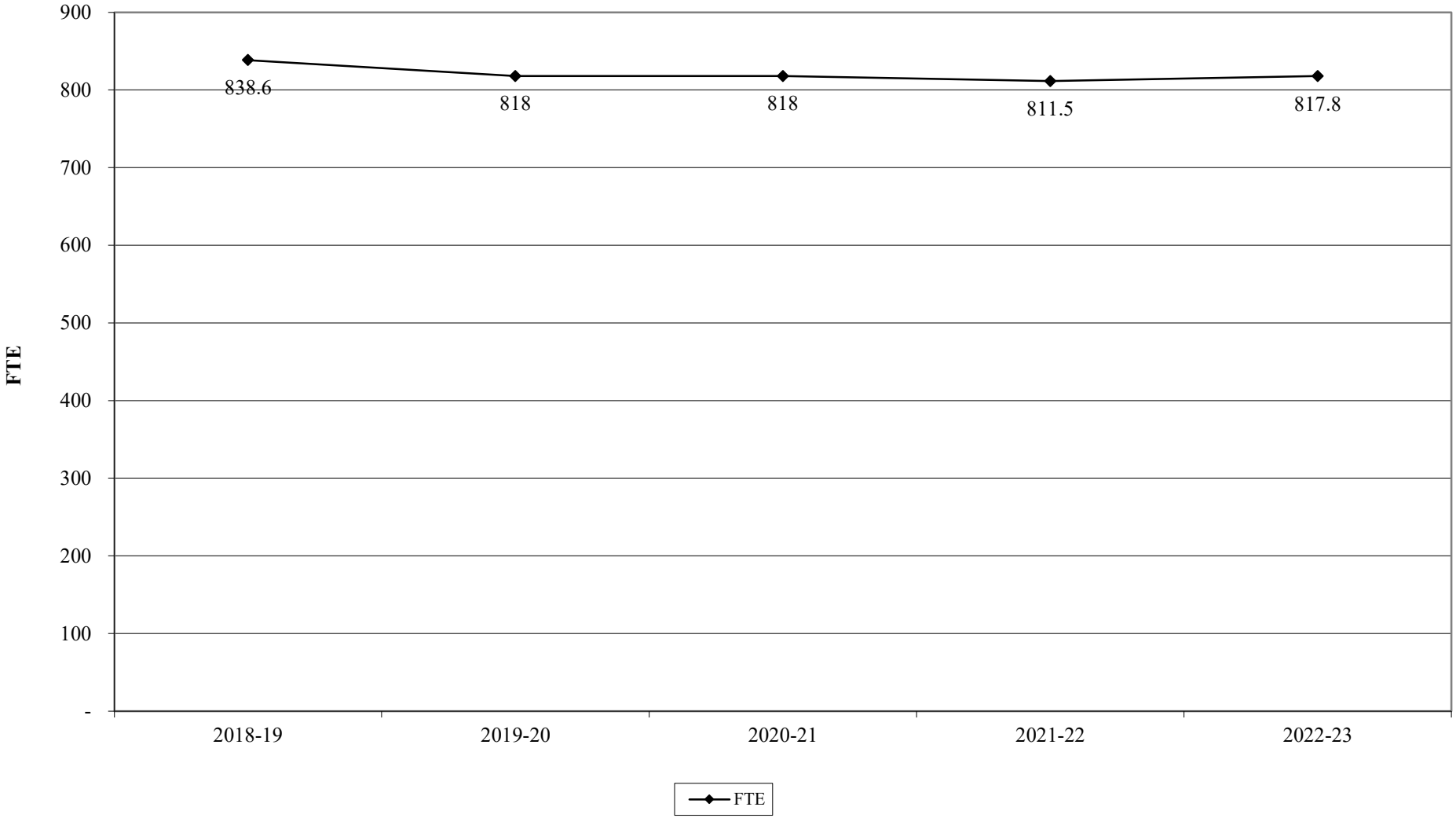
Unified School District No. 495
Larned, Kansas
Valuation



Unified School District No. 495
Larned, Kansas
Mill Rate



Unified School District No. 495
Larned, Kansas
FTE



Unified School District No. 495
Larned, Kansas
General & Supplemental General Fund
Expenditures per Pupil

