ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2025

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ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
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INDEPENDENT AUDITORS' REPORT

Board of Education
Elk Valley Unified School District No. 283
Longton, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Elk Valley Unified School District No. 283, Longton, Kansas**, as of and for the year ended **June 30, 2025**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Elk Valley Unified School District No. 283, Longton, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Elk Valley Unified School District No. 283, Longton, Kansas**, as of **June 30, 2025**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Elk Valley Unified School District No. 283, Longton, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Elk Valley Unified School District No. 283

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Elk Valley Unified School District No. 283, Longton, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Elk Valley Unified School District No. 283, Longton, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Elk Valley Unified School District No. 283, Longton, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Elk Valley Unified School District No. 283, Longton, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Elk Valley Unified School District No. 283

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Elk Valley Unified School District No. 283, Longton, Kansas**, as of and for the year ended June 30, 2024, and have issued our report thereon dated February 4, 2025, which contained an unmodified opinion on the basic financial statement.

The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2024 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
December 3, 2025

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 10,372,096	$ 10,372,096	$ 0	$ 0	$ 0
Special Purpose Funds							
Supplemental General	113,483	0	523,607	595,000	42,090	0	42,090
Preschool-Aged At-Risk	0	0	35,900	35,900	0	0	0
At Risk (K-12)	44,366	0	364,755	409,121	0	0	0
Virtual Education	0	0	7,917,731	6,970,520	947,211	0	947,211
Capital Outlay	303,819	0	405,993	214,943	494,869	0	494,869
Driver Training	3,000	0	4,120	2,521	4,599	0	4,599
Food Service	47,890	0	149,339	151,729	45,500	0	45,500
Professional Development	2,500	0	8,115	8,115	2,500	0	2,500
Special Education	141,160	0	1,012,367	903,527	250,000	0	250,000
Career and Postsecondary	35,000	0	42,689	42,689	35,000	0	35,000
KPERS Contribution	0	0	132,874	132,874	0	0	0
Federal Funds	(53,415)	0	326,764	273,349	0	0	0
Gifts and Grants	537	0	96,744	96,744	537	0	537
Contingency Reserve	162,607	0	54,629	0	217,236	0	217,236
Textbook & Student Material Revolving	15,699	0	615	0	16,314	0	16,314
Daycare	13,636	0	36,080	43,858	5,858	0	5,858
District Activity Funds	0	0	7,046	6,846	200	0	200
	$ 830,282	$ 0	$ 21,491,464	$ 20,259,832	$ 2,061,914	$ 0	$ 2,061,914

Composition of Cash:	Checking and Money Market Accounts	2,113,238
	Agency Funds	(51,324)
		$ 2,061,914

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2025

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Elk Valley Unified School District No. 283 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Longton, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
Daycare Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $132,874 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $1,256,822. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 4 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 5 - Other Post Employment Benefits

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Note 6 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 7 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $2,113,238 and the bank balance was $2,568,349. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $270,703 was covered by federal depository insurance and $2,297,646 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 8 - Subsequent Events:

The District has evaluated subsequent events through December 3, 2025, the date which the financial statement was available to be issued.

Note 9 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-5167 and K.S.A. 72-7143 were as follows:

	Transfer To:									
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Virtual Education	Capital Outlay	Food Service	Professional Development	Special Education	Career and Postsecondary Education	Contingency Reserve	Total
General Fund	$ 35,900	$ 228,027	$ 7,917,731	$ 127,835	$ 0	$ 0	$ 623,176	$ 35,000	$ 54,629	$ 9,022,298
Supplemental General Fund	0	136,728	0	0	25,918	7,100	213,055	7,689	0	390,490
	$ 35,900	$ 364,755	$ 7,917,731	$ 127,835	$ 25,918	$ 7,100	$ 836,231	$ 42,689	$ 54,629	$ 9,412,788

Note 10 - Flexible Benefit Plan:

The Board adopted a salary-reduction flexible benefit plan under Section 125 of the Internal Revenue Code. All full-time employees of the District are eligible to participate in the plan beginning the first day of the month following employment. Each employee may elect to reduce his or her salary to purchase benefits through the plan. Currently, benefits offered through the plan include health insurance, cancer insurance, and advantage disability insurance.

Note 11 - Compensated Absences:

All full-time employees rendering service throughout the entire year are eligible for vacation benefits varying from one (1) week vacation to four (4) weeks vacation. Vacation benefits are determined based on years of employment. Unused vacation earned during the current year cannot be carried over beyond the end of the succeeding year after it was earned. There is no provision for monetary reimbursement for unused vacation.

First year employees earn up to 96 hours (12 days) personal leave at a rate of one day per month of employment plus one day for the first day of employment. Employees are credited with 96 hours (12 days) personal leave at the beginning of their second year of employment and each following year up to a maximum of 400 hours (50 days). In the event a classified employee does not work an eight-hour day, the hours will be prorated for 12 days at the number of hours per day worked.

Personal leave days are used for "sick leave" or as personal discretionary leave, and no designations are made. Leave will be charged against a bank of $360.00 at a rate of $3.75 or $240.00 at a rate of $2.50 per hour for certified and classified personnel, respectively.

Leave can be accumulated to a maximum of 96 hours (12 days) per year to a maximum of 400 hours (50 days). Accumulated days have no cash value. At the end of each year the employee shall receive the balance of the $360.00 bank or $240.00 bank for certified or classified personnel, respectively, or accumulate leave days. Absences beyond this amount must be approved by the Superintendent or Board. The liability for accrued vacation and sick pay is not reflected on the financial statements. Neither the actual nor estimated amount of the liability could be reasonably estimated at June 30, 2025. The cost of vacation and sick pay are recognized as expenditures when paid.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 13,463,360	$ (3,091,264)	$ 0	$ 10,372,096	$ 10,372,096	$ 0
Special Purpose Funds						
Supplemental General	595,000	0	0	595,000	595,000	0
Preschool-Aged At-Risk	35,900	0	0	35,900	35,900	0
At Risk (K-12)	409,122	0	0	409,122	409,121	(1)
Virtual Education	11,200,000	0	0	11,200,000	6,970,520	(4,229,480)
Capital Outlay	402,865	0	0	402,865	214,943	(187,922)
Driver Training	3,750	0	0	3,750	2,521	(1,229)
Food Service	180,000	0	0	180,000	151,729	(28,271)
Professional Development	20,300	0	0	20,300	8,115	(12,185)
Special Education	911,495	0	0	911,495	903,527	(7,968)
Career and Postsecondary Education	93,709	0	0	93,709	42,689	(51,020)
KPERS Contribution	163,066	0	0	163,066	132,874	(30,192)
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	273,349	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	96,744	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Daycare	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	43,858	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	6,846	XXXXXXXXX
	$ 27,478,567	$ (3,091,264)	$ 0	$ 24,387,303	$ 20,259,832	$ (4,548,268)

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 221	$ 290	$ 0	$ 290
State Sources	1,713,417	10,371,806	0	10,371,806
	1,713,638	10,372,096	$ 0	$10,372,096
Expenditures				
Instruction	124,174	335,247	$ 216,750	$ 118,497
Instructional Support Staff	75	0	0	0
General Administration	190,830	328,932	326,150	2,782
School Administration	258,675	133,497	71,095	62,402
Operations & Maintenance	267,934	281,018	626,913	(345,895)
Student Transportation Services	79,770	271,104	155,980	115,124
Transfers	792,180	9,022,298	12,066,472	(3,044,174)
Adjustment to Comply with Legal Max	0	0	(3,091,264)	3,091,264
	1,713,638	10,372,096	$10,372,096	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 562,104	$ 499,501	$ 459,660	$ 39,841
County Sources	26,381	24,106	21,857	2,249
State Sources	15,546	0	0	0
	604,031	523,607	$ 481,517	$ 42,090
Expenditures				
Instruction	239,069	204,510	$ 204,319	$ 191
Transfers	308,321	390,490	390,681	(191)
	547,390	595,000	$ 595,000	$ 0
Receipts Over (Under) Expenditures	56,641	(71,393)		
Unencumbered Cash, Beginning	56,842	113,483		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 113,483	$ 42,090		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Preschool-Aged At-Risk Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 35,900	$ 35,900	$ 35,900	$ 0
	35,900	35,900	$ 35,900	$ 0
Expenditures				
Instruction	35,900	35,900	$ 35,900	$ 0
	35,900	35,900	$ 35,900	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 352,391	$ 364,755	$ 364,757	$ (2)
	352,391	364,755	$ 364,757	$ (2)
Expenditures				
Instruction	333,025	409,121	$ 409,122	$ (1)
	333,025	409,121	$ 409,122	$ (1)
Receipts Over (Under) Expenditures	19,366	(44,366)		
Unencumbered Cash, Beginning	25,000	44,366		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 44,366	$ 0		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Virtual Education	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 7,917,731	$11,200,000	$ (3,282,269)
	0	7,917,731	$11,200,000	$ (3,282,269)
Expenditures				
Instruction	0	6,917,878	$11,200,000	$ (4,282,122)
General Administration	0	52,642	0	52,642
	0	6,970,520	$11,200,000	$ (4,229,480)
Receipts Over (Under) Expenditures	0	947,211		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 947,211		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 171,023	$ 270,497	$ 91,816	$ 178,681
County Sources	5,091	7,661	7,230	431
Transfers	0	127,835	0	127,835
	176,114	405,993	$ 99,046	$ 306,947
Expenditures				
Operations & Maintenance	59,367	47,842	$ 200,000	$ (152,158)
Transportation	137,043	167,101	202,865	(35,764)
	196,410	214,943	$ 402,865	$ (187,922)
Receipts Over (Under) Expenditures	(20,296)	191,050		
Unencumbered Cash, Beginning	324,115	303,819		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 303,819	$ 494,869		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 600	$ 670	$ 0	$ 670
State Sources	1,305	3,450	2,025	1,425
Transfers	1,026	0	631	(631)
	2,931	4,120	$ 2,656	$ 1,464
Expenditures				
Instruction	2,931	2,521	$ 3,000	$ (479)
Vehicle Operations, Maintenance	0	0	750	(750)
	2,931	2,521	$ 3,750	$ (1,229)
Receipts Over (Under) Expenditures	0	1,599		
Unencumbered Cash, Beginning	3,000	3,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,000	$ 4,599		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 13,156	$ 15,232	$ 6,150	$ 9,082
State Sources	811	813	660	153
Federal Sources	118,199	107,376	114,480	(7,104)
Transfers	31,731	25,918	10,820	15,098
	163,897	149,339	$ 132,110	$ 17,229
Expenditures				
Food Service Operation	159,657	151,729	$ 180,000	$ (28,271)
	159,657	151,729	$ 180,000	$ (28,271)
Receipts Over (Under) Expenditures	4,240	(2,390)		
Unencumbered Cash, Beginning	43,650	47,890		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 47,890	$ 45,500		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 2,582	$ 1,015	$ 1,800	$ (785)
Transfers	12,986	7,100	16,000	(8,900)
	15,568	8,115	$ 17,800	$ (9,685)
Expenditures				
Instructional Support Staff	18,068	8,115	$ 20,300	$ (12,185)
	18,068	8,115	$ 20,300	$ (12,185)
Receipts Over (Under) Expenditures	(2,500)	0		
Unencumbered Cash, Beginning	5,000	2,500		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,500	$ 2,500		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 176,136	$ 0	$ 176,136
Transfers	612,508	836,231	770,336	65,895
	612,508	1,012,367	$ 770,336	$ 242,031
Expenditures				
Instruction	564,785	900,502	$ 904,495	$ (3,993)
Student Transportation Services	6,563	3,025	7,000	(3,975)
	571,348	903,527	$ 911,495	$ (7,968)
Receipts Over (Under) Expenditures	41,160	108,840		
Unencumbered Cash, Beginning	100,000	141,160		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 141,160	$ 250,000		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Career and Postsecondary Education Fund

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 53,959	$ 42,689	$ 58,709	$ (16,020)
	53,959	42,689	$ 58,709	$ (16,020)
Expenditures				
Instruction	54,193	42,582	$ 93,209	$ (50,627)
Operations & Maintenance	132	107	500	(393)
	54,325	42,689	$ 93,709	$ (51,020)
Receipts Over (Under) Expenditures	(366)	0		
Unencumbered Cash, Beginning	35,366	35,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 35,000	$ 35,000		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 130,453	$ 132,874	$ 163,066	$ (30,192)
	130,453	132,874	$ 163,066	$ (30,192)
Expenditures				
Instruction	78,271	79,724	$ 96,066	$ (16,342)
Instructional Support Staff	1,305	1,329	2,000	(671)
General Administration	14,350	14,616	19,000	(4,384)
School Administration	16,959	17,274	20,000	(2,726)
Operations & Maintenance	7,827	7,972	10,000	(2,028)
Student Transportation Services	6,523	6,644	8,000	(1,356)
Food Service Operation	5,218	5,315	8,000	(2,685)
	130,453	132,874	$ 163,066	$ (30,192)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 429,366	$ 326,764
	429,366	326,764
Expenditures		
Instruction	407,192	233,422
Student Support Services	0	12,915
Operations & Maintenance	2,539	0
Student Transportation Services	25,000	27,012
	434,731	273,349
Receipts Over (Under) Expenditures	(5,365)	53,415
Unencumbered Cash, Beginning	(48,050)	(53,415)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (53,415)	$ 0

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 12,467	$ 96,744
State Sources	93,549	0
	106,016	96,744
Expenditures		
Instruction	99,722	96,744
	99,722	96,744
Receipts Over (Under) Expenditures	6,294	0
Unencumbered Cash, Beginning	(5,757)	537
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 537	$ 537

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 54,629
	0	54,629
Expenditures		
Transfers	0	0
	0	0
Receipts Over (Under) Expenditures	0	54,629
Unencumbered Cash, Beginning	162,607	162,607
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 162,607	$ 217,236

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 780	$ 615
	780	615
Expenditures		
Instruction	0	0
	0	0
Receipts Over (Under) Expenditures	780	615
Unencumbered Cash, Beginning	14,919	15,699
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 15,699	$ 16,314

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Daycare Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 40,984	$ 36,080
	40,984	36,080
Expenditures		
Instruction	39,813	3,473
Community Services Operations	0	40,385
	39,813	43,858
Receipts Over (Under) Expenditures	1,171	(7,778)
Unencumbered Cash, Beginning	12,465	13,636
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 13,636	$ 5,858

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Class of 2025	$ 2,329	$ 7,651	$ 9,746	$ 234
Class of 2026	1,048	6,283	3,868	3,463
Class of 2027	0	421	0	421
Class of 2028	0	717	76	641
Class of 2022	168	0	0	168
Class of 2024	188	0	0	188
FFA	10,883	7,994	14,810	4,067
Lions Athletic	547	0	151	396
Student Council	713	233	0	946
Yearbook	396	0	0	396
Cheerleaders-High School	425	0	0	425
Flag Team	8	0	0	8
Jr. High Student Council	238	0	0	238
Wood Working Projects	386	50	119	317
Cheerleaders-Jr. High	575	0	0	575
KFEA	37	0	0	37
FCCLA	179	0	19	160
Kids for Education	412	0	0	412
Accelerated Readers Club	800	0	0	800
SADD	2,522	7,825	7,350	2,997
Music	2,152	250	241	2,161
Drama	1,637	2,321	3,265	693
Breakfast of Champions	31	0	0	31
Safe Program	5	0	0	5
Foreign Language Association	7	0	0	7
FBLA	200	0	0	200
Elementary Fund	3,357	3,391	6,748	0
Box Tops	59	10	0	69
Library	100	0	0	100
PreK Fund	0	900	0	900
National Honor Society	269	0	0	269
Rural Workforce Dev. Prog. Grant	0	30,000	0	30,000
Total Agency Funds	$ 29,671	$ 68,046	$ 46,393	$ 51,324

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
Officials of All Sports	$ 0	$ 0	$ 2,058	$ 2,058	$ 0	$ 0	$ 0
Other Sports	0	0	2,269	2,269	0	0	0
Concessions	0	0	2,719	2,519	200	0	200
Total District Activity Funds	$ 0	$ 0	$ 7,046	$ 6,846	$ 200	$ 0	$ 200