CITY OF WELLSVILLE
WELLSVILLE, KANSAS

Independent Auditors' Report, and Regulatory Basis Financial Statement
With Regulatory- Required Supplementary Information
For the Year Ended December 31, 2024

Gregg A. Neis CPA

CERTIFIED PUBLIC ACCOUNTANT

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

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GREGG A. NEIS CPA *Certified Public Accountant*

509 Main
P.O. Box 353
Wellsville, Kansas 66092
Email:greggneis@hotmail.com

Telephone (785) 883-3004
Fax (785) 883-3005
Metro/Cell (913) 406-9599

INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

December 10, 2025

The Honorable Mayor and City Council
City of Wellsville, Kansas

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Wellsville, Kansas as of and for the year ended December 31, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Wellsville, Kansas (City) as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Wellsville, Kansas (City) as of December 31, 2024 , and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1

Basis for Adverse and Unmodified Opinions

I conducted the audit in accordance with auditing standards generally accepted in the United States of America(GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of the City, and to meet the other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I have:

- exercised professional judgment and maintain professional skepticism throughout the audit.
- identified and assessed the risks of material misstatement of the financial statement, whether due to fraud or error, and design and performed audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluated the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluated the overall presentation of the financial statement.
- concluded whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I have identified during the audit.

Supplementary Information

I have conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required

to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

I also previously audited in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Wellsville, Kansas as of and for the year ended 2021not presented herein), and issued my report thereon dated December 5, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration web address http:/admin.ks.gov/offices/chief-financial-officer/municipal- services .The 2023 actual columns (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) are presented for additional analysis and are not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement, as a whole for the year ended December 31, 2023 on the basis of accounting described in Note 1.

Gregg A. Neis CPA

CITY OF WELLSVILLE, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Balance	Prior Year Cancelled Encumbrance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General	$ 52,305	$ -	$ 1,769,144	$ 1,803,819	$ 17,630		$ 17,630
Special Purpose Funds:							
Employee Benefit	5,603		157,019	162,605	17	-	17
Special Tort Claim	13,193		43,189	42,000	14,382	-	14,382
Library	596		101,041	101,637	-	-	-
Library Employee Benefit	40		8,492	8,424	108	-	108
Capital Improvement	4,631		-	4,631	-	-	-
Special Highway	4,246		52,460	48,752	7,954	-	7,954
Combined Sales Tax Improvement	15,924		427,882	371,581	72,225	-	72,225
Community Enhancement Sales Tax Fund	271,569		136,347	276,151	131,765		131,765
Fire Improvement Reserve	31,755		-	-	31,755	-	31,755
Police Improvement Reserve	-		-	-	-	-	-
Park Improvement Reserve	27,802		215	-	28,017	-	28,017
Street Improvement Reserve	376,000		-	-	376,000	-	376,000
Public Works Equipment Reserve	8,960		9,133	7,500	10,593	-	10,593
Employee Benefit Trust Reserve	25,728		15,145	14,382	26,491	-	26,491
Capital Improvement Engineer/Design Reserve	7,850		-	-	7,850	-	7,850
Grant Funds	465,277		-	211,426	253,851		253,851
Capital Project Fund:							
General Obligation Bonds 2018	-		-	-	-		-
Series 2023 A General Obligation Temporary Notes	705,069		20,891	642,912	83,048		83,048
Public Safety Buildings	221,452		-	193,631	27,821		27,821
Debt Service Fund:							
Bond and Interest	23		64,292	-	64,315	-	64,315
Business Type Funds:							
Water/ Sewer Utility Operating	284,243		1,248,388	1,284,003	248,628	-	248,628
Water/ Sewer Utility Reserve	83,508		633	5,000	79,141	-	79,141
Agency and Trust Funds:							
Payroll Clearing and Court Escrow	-		15,168	15,168	-	15,168	15,168
Cemetery Perpetual Care	44,068		508	-	44,576	-	44,576
Total Primary Government	$ 2,649,842	$ -	$ 4,069,947	$ 5,193,622	$ 1,526,167	$ 15,168	$ 1,541,335
Related Municipal Entity							
Library Board	67,377	-	143,715	161,874	49,218	-	49,218
Library Board Building Reserve	15,673	-	2,623	18,296	-	-	-
Total Related Municipal Entity	83,050		146,338	180,170	49,218	-	49,218
Total Reporting Entity	$ 2,732,892	$ -	$ 4,216,285	$ 5,373,792	$ 1,575,385	$ 15,168	$ 1,590,553

Landmark National Bank, Wellsville, Kansas	
Checking accounts	$ 724,262
Savings accounts	220,574
Certificates of deposit	413,394
Mid America Bank, Wellsville, Kansas	
Checking accounts	155,284
Kansas State Bank Ottawa, Kansas	
Checking accounts	27,821
Total Primary Government Cash	1,541,335
Total Related Municipal Entity	49,218
Total Reporting Entity	$1,590,553

The accompanying notes to financial statements are an Integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT
For the Year Ended December 31, 2024

NOTE 1 - Summary of Significant Accounting Policies

Financial Reporting Entity

The City of Wellsville, Kansas, (the City) is a municipal corporation governed by a mayor and a five member council. The financial statement present the City and its related municipal entity for which the City is considered to be financially accountable.

Related Municipal Entity. The Wellsville City Public Library (Library) serves the citizens within the City's jurisdiction. The City appoints the entire governing body of the Library. Because the Library is not a separate taxing entity, the City levies taxes for the Library's operations. The Library is presented as a governmental fund type. Complete financial statements are available for the Library for the year ended December 31, 2024.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts (except as noted), cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. Capital assets that account for the land, buildings and equipment owned by the City are not presented in the financial statements. Also, long-term debt such as general obligation bonds, temporary notes and compensated absences are not presented in the financial statements. Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase, as required by state statutes.

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

Regulatory Basis Fund Types

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the City:

Governmental Funds

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Fund - to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Capital Project Fund - – to account for resources designated to construct or acquire capital facilities and improvements(other than those financed by business funds and trust funds).

Bond and Interest Fund - to account for the accumulation of resources for, and the payment of, general long-term obligation principal and interest, and the financing of special assessments which are general obligations of the city.

Business funds:

Enterprise funds – to account for operations that are financed and operated in a manner similar to private business enterprises – where the stated intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges – or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Funds

Trust and Agency Funds - to account for the assets held in a trustee capacity or as an agent for individuals, other governmental units, private organizations, and/or other funds(payroll clearing, cemetery care)

Deposits and Investments

K.S. A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A.9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

Deposits and Investments Continued

Investments. K.S. A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A.9-1402 and 9-1405.

Custodial credit risk- deposits. Custodial credit risk is the risk that in event of a bank failure, the City's deposits in financial institutions to be entirely covered by federal depository insurance (FDIC) or collateral held under a joint custody receipt issued by a bank within the State of Kansas, the federal reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured December 31, 2023.

Custodial credit risk- investments. For an investment, this is the risk that, in the event of the failure the issuer or counterparty, the City, will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Deposits At December 31, 2024 the carrying amount of the City's deposits, was $1,541,335. The bank balance was $ 1,655,294. The bank balance was held at one bank resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by FDIC insurance and the remaining $1,155,294 was collateralized by securities held by the pledging institution's agents in the City's name.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide the following sequence and timetable in the adoption of the legal operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing. Adoption of the final budget on or before August 25th .

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. City budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue rate hearing. The City did hold a revenue neutral rate hearing for 2024 budget.

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

Budgetary Information Continued

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the current year.
The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditure compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust and agency funds and the following special purpose funds:

Utility Reserve Fund	Capital Improvement Design Reserve Fund
Grant Fund	Fire Improvement Reserve Fund
Police Improvement Reserve Fund	Park Improvement Reserve Fund
Street Improvement Reserve Fund	Public Works Improvement Reserve

Spending in funds which are not subject to the legal annual operating budget requirements are controlled by federal regulation, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 – LONG TERM DEBT

The City has entered into lease agreements for the acquisition of equipment in the current and prior years including police cars and radios, police office remodeling, and street equipment. These lease agreements qualify as finance leases for accounting purposes (titles transfer at the end of lease term).

The City issued $1,940,000 Series 2018 general obligation bonds to finance capital improvements and pay issuance costs with annual payments due of $184,625 beginning in 2020 maturing 12/01/2033 with an interest rate of 3.5 to 5 %. At December 31, 2024, the remaining principal balance was $ 1,365,000

NOTE 2 – LONG TERM DEBT – Continued

On March 8, 2023 the City issued $2,180,000 Series 2023-A general temporary notes to finance special benefit district capital improvements with maturing 4/01/2025 with an interest rate of 3.95%. The City issued general obligation bonds to permanently finance the cost of the improvements in amount of $ 2,335,000 on February 12, 2025. The bond payments are financed by special assessments effective for property tax year 2025.

The following schedule shows the changes in long-term debt and related maturities.

Issue and Date	Interest Rate	Original Amount	Balance 1/1/2024	Additions	Principal Payments	Balance 12/31/2024	Interest Paid
2018 General Obligation	3.75% - 5.00%	$ 1,940,000	$1 490,000	$	$ 125,000	$ 1,365,000	$ 57,375
Equipment Finance Leases	3.50% - 6.00%	$ 855,898	$ 686,334	$ 213,149	$ 126,579	$ 772,903	$ 22,800
2023 Temporary Notes	3.95% - 5.00%	$ 2,180,000	$ 2180,000	$	$	$ 2,180,000	$ 86,100
2025 General Obligation	4.00%	$ 2,335,000	$	$ -	$	$ -	$
Total Indebtedness		$ 7,310,898	$4,356,334	213,149	$ 251,579	$4,317,903	$ 166,275

Maturity Schedule

	Principal Due	Interest Due
2025	$318,437	$ 156,385
2026	$387,741	$ 175,958
2027	$337,769	$158,054
2028	$292,187	$142,614
2029	$304,665	$131,248
thereafter	$2,677,104	$804,688
	$ 4,317,903	$ 1,568,947

NOTE 3- DEFINED BENEFIT PENSION PLAN

The City of Wellsville Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing KPERS (611 South Kansas Avenue; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Contributions K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structure and contribution rates depending on whether the employee is a KPERS 1 KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.24% for the fiscal year ended December 31, 2024 The City's employer contributions to KPERS for the year ending December 31, 2024, were $ 85,423 equal to the statutory required contributions for the year.

Net Pension Liability: At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $ 834, 440. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contribution to KPERS relative to the total employer and non-employer contributions of the Local subgroup of KPERS. Since the KMMAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements. The complete actuarial valuation report may be obtained from the web site of KPERS at the following link www.kpers.org.

NOTE 4 – OTHER LONG- TERM OBLIGATIONS FROM OPERATIONS

Compensated Absences

The City's policy regarding vacation leave allows employees to earn vacation time based upon length of service. Annual vacation time is payable upon termination of employment. Sick leave may be accumulated to a maximum of 90 days. Upon termination of employment, all accrued sick leave shall be lost and have no monetary value except when the employee retires, is permanently disabled or dies. At December 31, 2024, the City has estimated the cost of accumulated sick pay or vacation time at $ 100,400..

CITY OF WELLSVILLE
WELLSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT
For the Year Ended December 31, 2024

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations, with approved change orders, compared with expenditures from inception, are as follows.

	Project Authorization	Expenditures to Date
2023 General Temporary Notes	$ 2,500,000	$2,407,453
2023 Public Safety Buildings	$ 600,000	$ 498,687

NOTE 6 - INTERFUND TRANSACTIONS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
Combined Sales Tax	2023 Note Project	K.S.A. 12-1118	$ 86,110

NOTE 7 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Finance-Related Legal and Contractual Provisions

Management was not aware of any statutory violations.

NOTE 8 – LITIGATION

The City is a party to various claims, none of which is expected a have a material financial impact on the City

NOTE 9 – SUBSEQUENT EVENTS

The City has evaluated subsequent events through December 10, 2025 the date which the financial statements were available to be issued. There were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

REGULATORY REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2024

CITY OF WELLSVILLE, KANSAS

Summary of Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Favorable (Unfavorable)
Governmental Type Funds:					
General	$ 1,514,582	$ 347,842	$ 1,862,424	$ 1,803,819	$ 58,605
Special Revenue Funds:					
Employee Benefit	140,000	40,000	180,000	162,605	17,395
Special Tort Claim	42,000		42,000	42,000	-
Library	105,000		105,000	101,637	3,363
Library Employee Benefit	8,600	-	8,600	8,424	176
Capital Improvement	28,877	-	28,877	4,631	24,246
Special Highway	48,752		48,752	48,752	-
Combined Sales Tax Improvement	491,340		491,340	371,581	119,759
Community Sales Tax Improvemer	468,924		468,924	276,151	192,773
Debt Service Fund:					
Bond and Interest	49,000	-	49,000	-	49,000
Proprietary Type Funds:					
Water/ Sewer Utility Operating	1,150,900	230,232	1,381,132	1,284,003	97,129

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

General Fund
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Favorable (Unfavorable)
Cash Receipts				
Ad Valorem Property Taxes	$ 754,019	$ 738,962	$ 761,659	$ (22,697)
Delinquent Property Tax	17,829	11,797	-	11,797
Motor Vehicle Taxes	62,146	81,291	64,788	16,503
Rec. Vehicle Tax	1,126	1,414	1,413	1
Commercial Vehicle/Watercraft	1,715	3,144	2,716	428
Local Sales Tax	329,041	335,545	300,000	35,545
Local Alcoholic Liquor Tax	4,662	4,746	3,600	1,146
Utility Franchise Tax	72,655	54,630	35,000	19,630
Police Fines	50,636	57,251	15,000	42,251
Building Permits	25,850	357,506	110,000	247,506
License and Permits	3,507	3,062	2,000	1,062
Swimming Pool Admissions	10,525	13,336	5,000	8,336
Cemetery Fees	13,950	12,750	9,525	3,225
Fire Station Rent	26,400	26,400	26,400	-
Reimbursed Expenses	57,489	58,085	87,454	(29,369)
Interest on Idle Funds	8,140	9,225	-	9,225
Total Cash Receipts	1,439,690	1,769,144	1,424,555	344,589
Expenditures				
General Administration	189,556	239,606	200,000	(39,606)
General Administration Court	6,141	32,927	10,000	(22,927)
Police Department	670,332	715,460	503,803	(211,657)
Fire Department	18,627	16,255		(16,255)
Parks Department	62,696	53,993	33,800	(20,193)
Pool Operations	57,490	55,395	50,000	(5,395)
Street Department	144,701	170,911	191,000	20,089
Planning Department	123,649	110,483	150,000	39,517
Public Works - Salary Benefits		75,281	24,000	(51,281)
Public Works - Special Budget/Building	2,573	20,178	25,000	4,822
Public Works - Special Budget/Equipment		50,281	82,200	31,919
Police Special Budget	186,323	167,024	148,921	(18,103)
Police Lease Building		59,398	59,398	-
Bea Peck Animal Shelter	1,790	1,122	-	(1,122)
Cemetery Maintenance	22,230	35,505	36,460	955
Total expenditures	1,486,108	1,803,819	1,514,582	(289,237)
Receipts Over (Under) Expenditures	(46,418)	(34,675)	(90,027)	55,352
Other Financing Sources (Uses)				
Capital Lease Proceeds	-	-		-
Operating transfers out	-			-
Total other financing sources (uses)	-	-	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(46,418)	(34,675)	(90,027)	55,352
Unencumbered Cash Balance - Beginning	98,723	52,305	90,027	(37,722)
Prior Year Cancelled Encumbrance	-	-		-
Unencumbered Cash Balance - Ending	$ 52,305	$ 17,630	$ -	$ 17,630

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Employee Benefit Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts				
Ad Valorem Property Taxes	$109,708	$ 103,336	$106,507	$ (3,171)
Delinquent Property Tax	2,534	1,735	-	1,735
Motor Vehicle Taxes	9,601	11,304	9,423	1,881
Commercial Vehicle/Watercraft	266	447	394	
Rec. Vehicle Tax	174	197	205	
Reimbursed Expenses	6,000	40,000		
Interest on Idle Funds			-	-
Total Cash Receipts	128,283	157,019	116,529	40,490
Expenditures				
Social Security Payroll Taxes	57,705	59,366	140,000	80,634
Unemployment Taxes	1,311	1,483		(1,483)
KPERS Retirement	66,575	71,575		(71,575)
Insurance Health Life	22,546	30,181		(30,181)
Employee Retirement Benefit	56			-
Total expenditures	148,193	162,605	140,000	(22,605)
Receipts Over (Under) Expenditures	(19,910)	(5,586)	(23,471)	17,885
Other Financing Sources (Uses)				
Operating transfers in	-	-	-	-
Operating transfers out		-	-	-
Total other financing sources (uses)	-	-	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(19,910)	(5,586)	(23,471)	17,885
Unencumbered Cash Balance - Beginning	25,513	5,603	23,471	(17,868)
Unencumbered Cash Balance - Ending	$ 5,603	$ 17	$ -	$ 17

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Special Tort Claim Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

		Current Year			
	Prior Year Actual	Actual	Budget	Variance Favorable (Unfavorable)	Prior Year Actual
Cash Receipts					
Ad Valorem Property Taxes	$ 33,021	$ 34,492	$35,535	$ (1,043)	$ 16,381
Delinquent Property Tax	770	515	-	515	502
Special Assessment Weed Control	9,927	4,650	-	4,650	1,148
Motor Vehicle Taxes	2,418	3,344	2,839	505	2,863
Commercial Vehicle/Watercraft	67	130	119		93
Rec. Vehicle Tax	44	58	62	(4)	51
Total Cash Receipts	46,247	43,189	38,555	4,634	21,038
Expenditures					
Insurance Property and Liability	40,000	42,000	42,000	-	26,500
Total expenditures	40,000	42,000	42,000	-	26,500
Receipts Over (Under) Expenditures	6,247	1,189	(3,445)	4,634	(5,462)
Other Financing Sources (Uses)					
Operating transfers in	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Receipts and Other Sources Over (Under) and Expenditures and Other Uses	6,247	1,189	(3,445)	4,634	(5,462)
Unencumbered Cash Balance - Beginning	6,946	13,193	3,445	9,748	8,611
Unencumbered Cash Balance - Ending	$ 13,193	$ 14,382	$ -	$ 14,382	$ 3,149

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Library Levy Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

		Current Year		
	Prior Year			Variance Favorable
LIBRARY FUND	Actual	Actual	Budget	(Unfavorable)
Cash Receipts				
Ad Valorem Property Taxes	$ 90,255	$ 89,763	$ 92,502	$ (2,739)
Delinquent Property Tax	2,369	1,495	-	1,495
Motor Vehicle Taxes	7,569	9,311	7,754	1,557
Commercial Vehicle/Watercraft	211	311	325	
Rec. Vehicle Tax	137	161	169	(8)
Total Cash Receipts	100,541	101,041	100,750	305
Expenditures				
City Building Reimbusements	-	1,358		
Appropiation to Library Board	102,187	100,279	105,000	4,721
Total expenditures	102,187	101,637	105,000	3,363
Receipts Over (Under) Expenditures	(1,646)	(596)	(4,250)	3,654
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(1,646)	(596)	(4,250)	3,654
Unencumbered Cash Balance - Beginning	2,242	596	4,250	(3,654)
Unencumbered Cash Balance - Ending	$ 596	$ -	$ -	$ -
LIBRARY EMPLOYEE BENEFITS				
Cash Receipts				
Ad Valorem Property Taxes	$ 7,698	$ 7,565	$ 7,786	$ (221)
Delinquent Property Tax	135	80		80
Motor Vehicle Taxes	712	801	661	140
Commercial Vehicle/Watercraft	18	32	27	5
Rec. Vehicle Tax	13	14	14	-
Total Cash Receipts	8,576	8,492	8,488	4
Expenditures				
Appropiation to Library Board	8,557	8,424	8,600	176
Total expenditures	8,557	8,424	8,600	176
Receipts Over (Under) Expenditures	19	68	(112)	180
Receipts and Other Sources Over (Under) Expenditures and Other Uses	19	68	(112)	180
Unencumbered Cash Balance - Beginning	21	40	112	(72)
Unencumbered Cash Balance - Ending	$ 40	$ 108	$ -	$ 108

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Capital Improvement Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Favorable (Unfavorable)
Cash Receipts				
Park Impact Fees	$ -	$ -	$ -	$ -
Property Insurance Proceeds				
Reimbursed Expenses	-	-	-	-
Investment Income			-	-
Total Cash Receipts	-	-	-	-
Expenditures				
Insurance Replacement				
Building Maintenance	246		-	-
Building Improvements	-	4,631	28,877	24,246
Total expenditures	246	4,631	28,877	24,246
Receipts Over (Under) Expenditures	(246)	(4,631)	(28,877)	24,246
Other Financing Sources (Uses)				
Operating transfers in	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(246)	(4,631)	(28,877)	24,246
Unencumbered Cash Balance - Beginning	4,877	4,631	28,877	(7,601)
Prior Year Cancelled Encumberance				-
Unencumbered Cash Balance - Ending	$ 4,631	$ -	$ -	$ 16,645

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Special Highway Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Favorable (Unfavorable)
Cash Receipts				
State Payments Gas Tax	$ 52,234	$ 52,460	$48,190	$ 4,270
Total Cash Receipts	52,234	52,460	48,190	4,270
Expenditures				
Streets and Highways	54,403	48,752	48,752	-
Total expenditures	54,403	48,752	48,752	-
Receipts Over (Under) Expenditures	(2,169)	3,708	(562)	4,270
Other Financing Sources (Uses)				
Operating transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(2,169)	3,708	(562)	4,270
Unencumbered Cash Balance - Beginning	6,415	4,246	562	3,684
Unencumbered Cash Balance - Ending	$ 4,246	$ 7,954	$ -	$ 7,954

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Community Enhancement Sales Tax Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Favorable (Unfavorable)
Cash Receipts				
Local Sales Tax	$ 149,272	$ 136,347	$ 100,000	$ 36,347
Reimbursed Expenses	-	-		-
Total Cash Receipts	149,272	136,347	100,000	-
Expenditures				
Capital Improvements	96,957	185,677		
Community Improvements	23,670	68,974	261,289	192,315
Community Organizations Support	1,000	21,500		(21,500)
Total expenditures	121,627	276,151	261,289	(14,862)
Receipts Over (Under) Expenditures	27,645	(139,804)	(161,289)	21,485
Other Financing Sources (Uses)				
Operating transfers out	-	-	-	-
Total other financing sources (used)	-	-	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	27,645	(139,804)	(161,289)	21,485
Unencumbered Cash Balance - Beginning	243,924	271,569	161,289	110,280
Unencumbered Cash Balance - Ending	$ 271,569	$ 131,765	$ -	$ 131,765

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Combined Sales Tax Improvement Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Favorable (Unfavorable)
Cash Receipts				
Local Sales Tax	298,544	272,699	190,000	82,699
Reimbursed Expenses	33,561	153,688	45,000	108,688
Interest on Idle Funds	6,635	1,495		
Sidewalk Grant			-	-
Total Cash Receipts	338,740	427,882	235,000	191,387
Expenditures				
Public Safety Improvements				-
Sreet Improvements			-	-
Sidewalk Improvements	48,700	93,025		(93,025)
Building Improvements			-	-
Utility Improvements	20,966	10,070	21,200	11,130
Total expenditures	69,666	103,095	21,200	(81,895)
Receipts Over (Under) Expenditures	269,074	324,787	213,800	110,987
Other Financing Sources (Uses)				
Operating transfers in	29,108		-	
Temporary Notes Series 2023 A		(86,110)		(86,110)
General Obligation 2018 Bond Issue	(183,376)	(182,376)	(184,125)	1,749
KDHE Revolving Loan Payments	(110,346)		(29,675)	(29,675)
Operating transfers out	-	-		-
Total other financing sources (uses)	(264,614)	(268,486)	(213,800)	(114,036)
Receipts and Other Sources Over (Under) Expenditures and Other Uses	4,460	56,301	-	(3,049)
Unencumbered Cash Balance - Beginning	11,464	15,924	-	15,924
Prior Year Cancelled Encumberance				-
Unencumbered Cash Balance - Ending	$ 15,924	$ 72,225	$ -	$ 12,875

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

Equipment Reserve Fund
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

Fire Improvement Reserve	Prior Year Actual	Current Year Actual
Cash Receipts		
Memorials and other donations	$ -	$ -
Equipment grant	-	-
Total Cash Receipts	-	-
Expenditures		
Capital Improvements	-	-
Total expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Other Financing Sources (Uses)		
Operating transfers in	-	-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	-	-
Unencumbered Cash Balance - Beginning	31,755	31,755
Unencumbered Cash Balance - Ending	$ 31,755	$ 31,755

**This fund is not required to be budgeted.*

Police Improvement Reserve	Prior Year Actual	Current Year Actual
Cash Receipts		
Reimbursed Expenses		
Memorials and other donations	-	-
Total Cash Receipts	-	-
Expenditures		
Capital Improvements	-	-
Total expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Other Financing Sources (Uses)		
Operating transfers in	-	-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	-	-
Unencumbered Cash Balance - Beginning	-	-
Unencumbered Cash Balance - Ending	$ -	$ -

**This fund is not required to be budgeted.*

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Equipment Reserve Fund
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

Park Improvement Reserve	Prior Year Actual	Current Year Actual
Cash Receipts		
Memorials and other donations		
Fire Insurance Fees		
Park Impact Fees	-	-
Investment Income	213	215
Total Cash Receipts	213	215
Expenditures		
Fire Insurance Payments	-	-
Capital Improvements	-	-
Total expenditures	-	-
Receipts Over (Under) Expenditures	213	215
Other Financing Sources (Uses)		
Operating transfers in	-	-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	213	215
Unencumbered Cash Balance - Beginning	27,589	27,802
Unencumbered Cash Balance - Ending	$ 27,802	$ 28,017

**This fund is not required to be budgeted.*

Street Improvement Reserve	Prior Year Actual	Current Year Actual
Cash Receipts		
Reimbursed Expenses	$ -	$ -
Memorials and other donations	-	-
Total Cash Receipts	-	-
Expenditures		
Capital Improvements	-	-
Total expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Other Financing Sources (Uses)		
Operating transfers in	-	-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	-	-
Unencumbered Cash Balance - Beginning	376,000	376,000
Unencumbered Cash Balance - Ending	$ 376,000	$ 376,000

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Equipment and Employee Benefit Trust Reserve
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

Public Works Equipment Reserve	Prior Year Actual	Current Year Actual
Cash Receipts		
Investment Income	$ -	$ 111
Insurance Reimbursement		
Equipment sales	1,850	9,022
Total Cash Receipts	1,850	9,133
Expenditures		
Equipment Purchases	5,068	7,500
Capital Improvements	-	-
Total expenditures	5,068	7,500
Receipts Over (Under) Expenditures	(3,218)	1,633
Other Financing Sources (Uses)		
Operating transfers in		-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(3,218)	1,633
Unencumbered Cash Balance - Beginning	12,178	8,960
Unencumbered Cash Balance - Ending	$ 8,960	$ 10,593

**This fund is not required to be budgeted.*

Employee Benefit Trust Reserve	Prior Year Actual	Current Year Actual
Cash Receipts		
Investment Income	$ 15	$ 17
Employee medical deductable contributions	18,391	15,128
Total Cash Receipts	18,406	15,145
Expenditures		
Employee medical deductable payments	12,952	14,382
Total expenditures	12,952	14,382
Receipts Over (Under) Expenditures	5,454	763
Other Financing Sources (Uses)		
Operating transfers in	-	-
Operating transfers out	-	-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	5,454	763
Unencumbered Cash Balance - Beginning	20,274	25,728
Unencumbered Cash Balance - Ending	$ 25,728	$ 26,491

**This fund is not required to be budgeted.*

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Capital Improvement Engineer/Design Reserve
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

Capital Improvement Engineer/Design Reserve	Prior Year Actual	Current Year Actual
Cash Receipts		
Investment Income	$ -	$ -
Total Cash Receipts	-	-
Expenditures		
Capital Improvements	-	-
Total expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Other Financing Sources (Uses)		
Operating transfers in	-	-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	-	-
Unencumbered Cash Balance - Beginning	7,850	7,850
Unencumbered Cash Balance - Ending	$ 7,850	$ 7,850

**This fund is not required to be budgeted.*

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Grant Funds
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Property Insurance Proceeds	$ 254,357	$ -
Cares Act Kansas Governor Reimbursement	-	-
Miscellaneous	-	-
Total Cash Receipts	254,357	-
Expenditures		
Public Sector	12,400	
Water and Sewer	65,433	193,688
Capital Improvements	-	17,738
Total expenditures	77,833	211,426
Receipts Over (Under) Expenditures	176,524	(211,426)
Other Financing Sources (Uses)		
Operating transfers in	-	-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	176,524	(211,426)
Unencumbered Cash Balance - Beginning	288,753	465,277
Unencumbered Cash Balance - Ending	$ 465,277	$ 253,851

**This fund is not required to be budgeted.*

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Capital Project Fund
General Obligation Bonds Series 2018
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Reimbursed Expense	$ -	$ -
Interest on Idle Funds	-	-
Total Cash Receipts	-	-
Expenditures		
Bond Issue Expense		
Engineer Expense	10,680	-
Walnut Storm Sewer	.	.
Pine Street Sewer	-	-
K33 Water and Sewer	312,409	-
Pendleton/Stafford Road Utility Improvements	14,827	-
Total expenditures	337,916	-
Receipts Over (Under) Expenditures	(337,916)	-
Other Financing Sources (Uses)		
Operating transfers to 2023 capital project	(290,403)	-
Total other financing sources (uses)	(290,403)	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(628,319)	-
Unencumbered Cash Balance - Beginning	628,319	-
Unencumbered Cash Balance - Ending	$ -	$ -

*This fund is not required to be budgeted.

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

Capital Project Fund
General Obligation Temporary Note Series 2023
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Proceeds Temporary Notes Series 2023 A	$2,160,000	$ -
Reimbursed Expense	-	-
Interest on Idle Funds	48,315	20,891
Total Cash Receipts	2,208,315	20,891
Expenditures		
Issue Expense	78,391	
Bond Issue Engineer Expense	494,463	13,985
Construction Services	1,148,154	628,927
Temporary Note Interest	43,533	
K33 Water and Sewer	-	-
Pendleton/Stafford Road	-	
Utility Improvements		
Total expenditures	1,764,541	642,912
Receipts Over (Under) Expenditures	443,774	(622,021)
Other Financing Sources (Uses)		
Operating transfers in	261,295	-
Total other financing sources (uses)	261,295	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	705,069	(622,021)
Unencumbered Cash Balance - Beginning	-	705,069
Unencumbered Cash Balance - Ending	$ 705,069	$ 83,048

*This fund is not required to be budgeted.

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

Capital Project Fund
Public Safety Buildings
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Franklin County EMS	$ 516,340	$ -
Police Station Remodel	10,168	-
Interest on Idle Funds	-	-
Total Cash Receipts	526,508	-
Expenditures		
EMS Building Contstruction Expense	295,770	185,055
Police Station Communication Expense	9,286	8,576
Total expenditures	305,056	193,631
Receipts Over (Under) Expenditures	221,452	(193,631)
Other Financing Sources (Uses)		
Operating transfers in	-	-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	221,452	(193,631)
Unencumbered Cash Balance - Beginning		221,452
Unencumbered Cash Balance - Ending	$ 221,452	$ 27,821

*This fund is not required to be budgeted.

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

Bond and Interest Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Favorable (Unfavorable)
Cash Receipts				
Ad Valorem Property Taxes	$ 43,816	$ 43,135	$ 44,448	$ (1,313)
Delinquent Property Tax	171	458		458
Motor Vehicle Taxes	-	2	3,779	(3,777)
Commercial Vehicle/Watercraft		31	159	
Rec. Vehicle Tax & 60/2	-	-	82	
Local Sales Tax Comm Delvelop District		20,340		
Benefit District Special Assessments	-	326		326
Total Cash Receipts	43,987	64,292	48,468	(4,306)
Expenditures				
Bond Principal	$ -	$ -	$ 34,000	$ 34,000
Bond Interest	44,000	-	15,000	15,000
Temporary Note Interest				-
Bond Commission and Fees	-	-	-	-
Total expenditures	44,000	-	49,000	49,000
Receipts Over (Under) Expenditures	(13)	64,292	(532)	44,694
Other Financing Sources (Uses)				
Operating transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(13)	64,292	(532)	44,694
Unencumbered Cash Balance - Beginning	36	23	532	(509)
Unencumbered Cash Balance - Ending	$ 23	$ 64,315	$ -	$ 44,185

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

Water/Sewer Utility Operating Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Favorable (Unfavorable)
Cash Receipts				
Utility Usage Charges	$ 932,762	$ 970,135	$ 950,000	$ 20,135
Utility Connection Tap Fees	2,287	-		-
Tank Collections	3,265	637	-	637
Utility Deposits and Charges	14,836	17,131		17,131
Refuse Charges				-
Reimbursed Expenses	98,718	255,232	25,000	230,232
Investment income	4,796	5,253		5,253
Total Cash Receipts	1,056,664	1,248,388	975,000	273,388
Operating Expenditures				
Cost of Water	369,728	497,504	300,000	(197,504)
Water Office Payroll	42,767	44,192	42,000	(2,192)
Water Office Services and Supplies	55,877	51,447	38,000	(13,447)
Payroll Taxes and Benefits	36,597	31,870	58,300	26,430
Transmission and Distribution Payroll	133,583	141,947	90,500	(51,447)
Transmission and Distribution Services	15,923	131,756	41,000	(90,756)
Transmission and Distribution Supplies	66,799	107,459	36,500	(70,959)
Sewer Operation Expenses	111,658	115,486	138,000	22,514
Contractual Refuse Service	116,913	156,697	120,000	(36,697)
Improvements			100,000	100,000
Sales Tax	5,568	5,645	5,000	(645)
Total Operating expenditures	955,413	1,284,003	969,300	(314,703)
Receipts Over (Under) Expenditures	101,251	(35,615)	5,700	(41,315)
Other Financing Sources (Uses)				
KDHE Revolving Loan Payments	(80,671)	-	(167,143)	167,143
Operating transfers in	-	-		-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	(80,671)	-	(167,143)	167,143
Receipts and Other Sources Over (Under) Expenditures and Other Uses	20,580	(35,615)	(161,443)	125,828
Unencumbered Cash Balance - Beginning	263,663	284,243	409,008	(124,765)
Unencumbered Cash Balance - Ending	$ 284,243	$ 248,628	$ 247,565	$ 1,063

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

Water/Sewer Utility Reserve Fund
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Utility Connection Impact Fees	$ 32,500	$ -
Investment Income	412	633
Total Cash Receipts	32,912	633
Expenditures		
Capital Improvements	-	5,000
Total expenditures	-	5,000
Receipts Over (Under) Expenditures	32,912	(4,367)
Other Financing Sources (Uses)		
Operating transfers out	-	-
Operating transfers in	-	-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	32,912	(4,367)
Unencumbered Cash Balance - Beginning	50,596	83,508
Unencumbered Cash Balance - Ending	$ 83,508	$ 79,141

**This fund is not required to be budgeted.*

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

Payroll Clearing and Court Escrow
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Payroll Deductions and Court Bonds	$ 13,184	$ 15,168
Total Cash Receipts	13,184	15,168
Expenditures		
Payroll Deductions and Court Bonds	13,184	15,168
Total expenditures	13,184	15,168
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash Balance - Beginning	-	-
Unencumbered Cash Balance - Ending		$ -

*This fund is not required to be budgeted.

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

Cemetery Perpetual Care Fund
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Perpetual care Fees		
Investment Income	419	508
Total Cash Receipts	419	508
Expenditures		
Cemetary Maintenance	-	-
Total expenditures	-	-
Receipts Over (Under) Expenditures	419	508
Unencumbered Cash Balance - Beginning	43,649	44,068
Unencumbered Cash Balance - Ending	$ 44,068	$ 44,576

**This fund is not required to be budgeted.*

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
Related Municipal Entity- Wellsville City Library
For the year ended December 31, 2024
(With Comparative Actual Amounts for the Year Ended December 31, 2023)

	Current Year		Prior Year	
	General Actual	Building Reserve Actual	General Actual	Building Reserve Actual
Cash Receipts				
City tax appropriation Library	$ 100,388	$ -	$101,049	$ -
City tax appropriations Employee Benefit	4,963	-	8,557	-
City Community enhancement tax appropriation	-	-	-	-
Northeast Kansas Library Association	18,115	-	23,450	-
Grants	9,120	-	11,449	-
State Aid	541	-	545	-
Memorials and other donations	7,377	2,623	4,661	13,191
Interest	77		567	1,061
Library fines and other	1,434	-	1,316	-
Rental income	1,700	-	375	-
Total Cash Receipts	143,715	2,623	151,969	14,252
Expenditures				
Salaries and wages	73,277	-	80,057	-
Payroll taxes and retirement	11,612	-	12,442	-
Supplies	2,415	-	2,803	-
Utilities	9,388	-	9,877	-
Inservice/Children services	4,944	-	4,670	-
Books and periodicals	19,155	-	16,268	-
Office expense	2,374	-	1,559	-
Miscellaneous		-	30	-
Insurance	100	-	1,375	-
Equipment	371		8,203	3,551
Contract services	3,850		2,120	74,833
Building Construction Contract services	33,844	18,296	-	477,768
Repairs and maintenance	544	-	4,744	-
Total Expenditures	161,874	18,296	144,148	556,152
Receipts Over (Under) Expenditures	(18,159)	(15,673)	7,821	(541,900)
Other Financing Sources (Uses)				
Operating transfers in				46,631
Operating transfers out		-	(46,631)	-
Total other financing sources (uses)	-	-	(46,631)	46,631
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(18,159)	(15,673)	(38,810)	(495,269)
Unencumbered Cash Balance - Beginning	67,377	15,673	106,187	510,942
Unencumbered Cash Balance - Ending	$ 49,218	$ -	$ 67,377	$ 15,673

**This fund is not required to be budgeted.*

See independent auditor's report on the required supplementary information.