



STATE OF KANSAS
Budget Form MU-1
2019-2020

CERTIFICATE
TO THE CLERK OF SHAWNEE COUNTY, STATE OF KANSAS
We, the undersigned, duly elected, qualified and acting officers of
WASHBURN UNIVERSITY

certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2019-2020 and (3) the amount(s) of 2019-2020 tax to be levied are within statutory limitations.

TABLE OF CONTENTS:		2019-2020 ADOPTED BUDGET		
Adopted Budget & Financial Statements	Page No.	Expenditures & Transfers	Amount of 2019-2020 Tax to be Levied	County Clerk's Use Only
Statement of Indebtedness MU-2	3			
Statement of Lease Purchase MU-3	3a			
Current Funds Unrestricted:				
General Fund	4	\$ 98,004,217		
Employee Benefits	5	-		
Tort Claim Liability Exp. Fund	6	1,090,000	\$ 335,987	
Auxiliary Expense	7	10,736,477		
Smoothing Fund	8	4,509,200		
Washburn Institute of Technology	9	15,173,079		
Total Current Funds		\$ 129,512,973	\$ 335,987	.294
Plant Funds:				
Capital Outlay (DR&C)	10	\$ 9,095,745	\$ 3,359,868	2.939
Capital Outlay (Sales Tax)	11	1,640,000		
Total Plant Funds		\$ 10,735,745	\$ 3,359,868	
TOTAL - ALL FUNDS	xxx	\$ 140,248,718	\$ 3,695,854	3.233
Proof of Publication	12			
Assessed Valuation	\$1,153,974,595			

Municipal Accounting Use Only
Received
Reviewed by
Follow-up: Yes No

Assisted by:

JIM MARTIN
VICE PRESIDENT
FOR ADMINISTRATION AND
TREASURER

JERRY B. FARLEY, PRESIDENT
PAUL R. HOFERER, CHAIRPERSON

Attest: July 26, 2019.

County Clerk



WASHBURN UNIVERSITY
BOARD OF REGENTS
GOVERNING BODY

FY 2020 Public Budget

General

Illustrated within this total document, is the FY 2019-2020 budget information which was published in the Topeka Capital-Journal July 14, 2019. The budget package includes the General Fund, Debt Retirement and Construction Fund, Employee Benefit Contribution Fund, Tort Claim Liability Fund, Sales Tax Capital Improvement Fund, Smoothing Fund, and Washburn Institute of Technology.

Public Hearing

The Board of Regents has set Wednesday, July 24, 2019 at 4:00 p.m. in the Washburn University Memorial Union, Kansas Room for the Public Hearing and for final adoption of the budget. Any other items coming before the Regents will follow the Public Hearing.

Update

The ad valorem tax amounts and assessed valuations were finalized on July 1st when received from the County Clerk's office. The estimated FY 2020 amounts were completed as of July 01, 2019.

Mill Levy

The proposed 2019-2020 budget includes an estimated tax levy of 3.300 mills. This has changed from the mill levy proposed for FY 2019 but is higher than actuals. A comparison of the actual 2018-2019 mill levy with the 2019-2020 proposed mill levy follows:

Washburn University Mill Levy Comparisons by Fund

<u>Fund</u>	<u>2018-2019 Actual</u>	<u>2019-2020 Proposed</u>	<u>Difference</u>
Debt Retirement & Const.	2.929	3.000	0.071
Tort Claim	0.300	0.300	0.000
Totals	3.229	3.300	0.071

Data on assessed valuations, Neighborhood Recovery Act tax reductions, and Machinery and Equipment 100% Estimate HB2044 Sec2 were provided by the County Clerk as of July 1. Property valuations are \$1,153,974,595 for 2019-2020 compared to \$1,130,620,967 (final) for last year, a 0.021% increase in valuation.

STATE OF KANSAS
Budget Form MU-2
2019-2020

STATEMENT OF INDEBTEDNESS

Purpose of Bonds	Date of Issue	Int. Rate %	Amount of Bonds Issued	Amount Outstand. 7/1/2019	Date Due		Amount Due FY2019		Amount Due FY2020	
					Int.	Prin.	Int.	Prin.	Int.	Prin.
1. Refunding Revenue Bonds 2010	6/30/2010	2.15% to 3.70%	\$13,500,000	\$4,130,000	7/1 & 1/1	7/1	\$182,105	\$1,140,000	\$145,625	\$1,170,000
2. Refunding Revenue Bonds 2014	6/30/2014	2.00% to 4.00%	\$9,655,000	\$5,075,000	7/1 & 1/1	7/1	\$198,431	\$965,000	\$169,481	\$435,000
3. Revenue Bonds, Series 2015A	6/25/2015	3.00% to 5.00%	\$20,105,000	\$19,440,000	7/1 & 1/1	7/1	\$833,618	\$305,000	\$818,637	\$400,000
4. Revenue Bonds, Series 2015B	6/25/2015	Variable	\$7,070,000	\$6,135,000	7/1 & 1/1	7/1	\$138,879	\$320,000	\$131,995	\$325,000
5. Revenue Bonds, Series 2018	10/17/2018	3.00% to 4.00%	\$10,155,000	\$9,695,000	7/1 & 1/1	7/1	\$249,061	\$460,000	\$339,200	\$370,000

STATE OF KANSAS
Budget Form MU-3
2019-2020

STATEMENT OF CONDITIONAL LEASE, LEASE-
PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Int * Rate %	Cash Cost	Other Charges In Contract	Amount of Payments For Contract	Amount Outstanding 7/1/2019	Amount of Payments Due 2018-2019	Amount of Payments Due 2019-2020
Energy conservation improvements	6/28/2013	15 yrs	2.236%	\$ 10,000,000	\$ -	\$ 11,901,272	\$ 6,396,728	\$ 793,418	\$ 793,418
Total Lease/Purchase				\$ 10,000,000	\$ -	\$ 11,901,272	\$ 6,396,728	\$ 793,418	\$ 793,418

* Use annual effective interest rate if available.

WASHBURN UNIVERSITY
 PUBLIC BUDGET - FY 2019-2020
FUND PAGE- GENERAL FUND (EDUCATIONAL & GENERAL)
(FUND WITH NO TAX LEVY)

Adopted Budget General Fund - E&G	Prior Year Actual FY2018	Current Year Estimate FY2019	Proposed Budget FY2020
Fund Balance, July 1	11,393,501	13,600,527	14,589,398
Revenues:			
Tuition & Fees	50,680,217	50,518,124	53,095,213
Endowment Income	575,739	429,322	895,936
Sales Tax	18,567,819	18,567,818	19,829,693
State Aid	11,424,883	11,767,826	12,304,771
Transfer - Smoothing Fund/Benefit	-	-	-
Other Income	4,299,137	3,990,001	3,486,910
Transfers - Use of Reserves	-	-	2,391,694
Revenue Sub-Total	85,547,795	85,273,092	92,004,217
Total Resources Available	96,941,296	98,873,619	106,593,615
Expenditures:			
Instruction	40,458,461	40,739,408	43,627,169
Pub. Service & Acad. Support	14,345,797	14,067,351	14,526,709
Student Services	9,705,599	10,131,665	10,345,408
Institutional Support	6,277,291	6,510,071	7,152,793
Maintenance of Plant	7,143,794	7,425,978	8,954,483
Scholarships & Fellowships	3,341,997	3,710,197	4,531,604
Other Expenses	504,037	758,861	885,406
Transfers	1,563,793	940,690	1,980,645
Contingency	-	-	6,000,000
Total Expenditures	83,340,769	84,284,221	98,004,217
Fund Balance June 30	13,600,527	14,589,398	8,589,398

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2019-2020
FUND PAGE - BENEFIT FUND
(FUND WITH NO TAX LEVY)

Adopted Budget Benefit Fund	Prior Year Actual FY2018	Current Year Estimate FY2019	Proposed Budget FY2020
Fund Balance, July 1	-	-	-
Property Tax/Other Tax Revenue	-	-	-
Investment & Other Income	-	-	-
Revenue Sub-total	-	-	-
Total Resources Available	-	-	-
Expenditures:			
Employee Benefit Expenses/ Transfer to General Fund	-	-	-
Total Expenditures	-	-	-
Fund Balance, June 30	-	-	-

Provision for back taxes
Last assessment 1998

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2019-2020
FUND PAGE- TORT CLAIM FUND
(FUND WITH A TAX LEVY)

Adopted Budget Tort Claim Fund		Prior Year Actual FY2018	Current Year Estimate FY2019	Proposed Budget FY2020
Fund Balance, July 1		1,094,457	1,024,800	976,721
Revenues:				
Ad Valorem Tax		330,205	324,942	335,987
Motor Vehicle Taxes		25,809	29,616	33,410
Delinquent Taxes		-	6,686	10,500
Investment & Other Income		-	-	5,000
				-
Revenue Sub-total		356,014	361,245	384,897
Total Resources Available		1,450,471	1,386,045	1,361,618
Expenditures:				
Public Liability Insurance Prem.		166,456	151,788	285,000
Misc. Risk Management Exp.		-	-	15,000
Litigation Expense		9,291	14,627	200,000
Athletic Liability Expense		100,547	130,822	135,000
Insurance Deductible Payments		149,377	112,087	115,000
Contingency		-	-	340,000
Total Expenditures		425,671	409,324	1,090,000
Fund Balance June 30		1,024,800	976,721	271,618
Total Expenditures and Fund Balance				1,361,618
Tax Required				335,987
Delinquency Computation (1.48%)				4,973
Amount of FY20 Ad Valorem Tax				331,014

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2019-2020
FUND PAGE- GENERAL FUND (AUXILIARIES)
(FUND WITH NO TAX LEVY)

Adopted Budget General Fund - Auxiliaries	Prior Year Actual FY2018	Current Year Estimate FY2019	Proposed Budget FY2020
Fund Balance, July 1	2,960,301	3,537,610	3,680,464
Revenues:			
Student Union Revenue	3,704,082	3,511,567	3,955,300
Residential Living	4,720,902	4,685,169	5,381,177
Transfer from E&G	-	-	-
Revenue Sub-total	8,424,983	8,196,736	9,336,477
Total Resources Available	11,385,284	11,734,346	13,016,941
Expenditures:			
Salaries and Wages	1,383,856	1,416,619	1,553,852
Cost of Goods Sold	1,639,867	1,816,598	1,689,590
Other Expenses	2,030,984	1,950,369	3,144,872
Transfers to DRC	2,792,967	2,870,297	2,948,163
Contingency	-	-	1,400,000
Transfers to Bldg. Const. Fund	-	-	-
Total Expenditures	7,847,674	8,053,882	10,736,477
Fund Balance, June 30	3,537,610	3,680,464	2,280,464

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2019-2020
FUND PAGE - SMOOTHING FUND
(FUND WITH NO TAX LEVY)

Adopted Budget Smoothing Fund	Prior Year Actual FY2018	Current Year Estimate FY2019	Proposed Budget FY2020
Fund Balance, July 1	8,924,308	11,646,183	13,637,122
Sales Tax	2,721,875	2,700,000	1,460,000
Transfer from General Fund	-	-	-
Investment & Other Income	-	-	-
Transfer from Bldg. Const.	-	-	-
Revenue Sub-total	2,721,875	2,700,000	1,460,000
Total Resources Available	11,646,183	14,346,183	15,097,122
Expenditures:			
Transfer to Bldg. Const. Fund	-	-	1,300,000
Transfer to Capital Impv. Fund	-	-	500,000
Transfer to Debt Ret. Const.	-	709,061	709,200
Transfer to General Fund	-	-	500,000
Contingency	-		1,500,000
Total Expenditures	-	709,061	4,509,200
Fund Balance, June 30	11,646,183	13,637,122	10,587,922

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2019-2020
Washburn Institute of Technology
(FUND WITH NO TAX LEVY)

Adopted Budget General Fund - WIT	Prior Year Actual FY2018	Current Year Estimate FY2019	Proposed Budget FY2020
Fund Balance, July 1	1,936,345	3,459,825	5,189,692
Revenues:			
Tuition & Fees	4,396,302	4,672,452	4,560,694
Technical State Aid - Secondary	3,759,242	4,471,750	4,429,453
Technical State Aid - Post Sec	3,232,522	3,097,754	3,521,865
Technical Capital Outlay	174,584	170,720	175,567
Interest on Investments	31,627	97,603	75,500
Other Income - Indirect Reimb	141,731	32,415	500,000
Other Sales and Services	246,922	189,447	160,000
Transfers - Use of Reserves	-	-	750,000
Revenue Sub-Total	11,982,929	12,732,141	14,173,079
Total Resources Available	13,919,274	16,191,966	19,362,771
Expenditures:			
Instruction	6,714,575	6,853,925	6,962,508
Academic Support	707,361	771,254	1,476,177
Student Services	1,094,429	1,053,539	1,182,869
General Institutional	383,744	569,706	679,154
Facilities Service	1,233,489	1,251,228	1,422,941
Other Expenses & Transfers	325,851	502,622	2,449,430
Contingency	-	-	1,000,000
Total Expenditures	10,459,449	11,002,274	15,173,079
Fund Balance June 30	3,459,825	5,189,692	4,189,692

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2019-2020
FUND PAGE- DEBT RETIREMENT & CONSTRUCTION FUND
(FUND WITH A TAX LEVY)

Adopted Budget		Prior Year	Current Year	Proposed Budget
DR&C Fund		Actual FY2018	Estimate FY2019	FY2020
Fund Balance, July 1		121,330	58,779	370,677
Revenues:				
Ad Valorem Tax		3,166,590	3,234,789	3,359,868
Motor Vehicle/Other City Taxes		240,434	279,839	337,813
Sales and Other Taxes		250,000	250,000	355,000
Interest and Misc Income		-	-	-
Prior Year Tax Receipts		-	-	-
Issuance of 2018 bonds		-	125,952	-
Transfers from Other Funds/				
Debt Service Payments		4,462,046	5,248,437	4,631,581
Sales Tax & Smoothing		-	-	709,200
Revenue Sub-total		8,119,070	9,139,017	9,393,462
Total Resources Available		8,240,400	9,197,796	9,764,139
Expenditures:				
Bond Principal Payments		2,570,000	3,190,000	2,700,000
Bond Interest Payments		1,422,553	1,353,033	1,604,938
Lease Principal Payments		620,558	634,577	648,912
Lease Interest Payments		169,736	155,971	141,894
Transfers to Bldg Const Fund:				
For Capital Maintenance		2,400,000	2,207,366	2,500,000
For Equipment		998,774	1,148,201	1,000,000
For Parking		-	-	-
For Capital Projects		-	-	500,000
2018 Bond Issuance Cost		-	137,971	-
Other Professional Fees		-	-	-
Contingency		-	-	-
Total Expenditures		8,181,621	8,827,119	9,095,745
Fund Balance June 30		58,779	370,677	668,394
Total Expenditures and Fund Balance				9,764,139
Tax Required				3,359,868
Delinquency Computation (1.48%)				49,726
Amount of FY20 Ad Valorem Tax				3,310,142

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2019-2020
FUND PAGE - CAPITAL IMPROVEMENT FUND
(FUND WITH NO TAX LEVY)

Adopted Budget Capital Improve. (Sales Tax)	Prior Year Actual FY2018	Current Year Estimate FY2019	Proposed Budget FY2020
Fund Balance, July 1	392,134	392,134	392,134
Sales Tax	890,000	890,000	890,000
Transfer from Smoothing Fund	-	-	500,000
Investment & Other Income	-	-	-
Additional Sales Tax	-	-	250,000
Transfer from Bldg. Const.	-	-	-
Revenue Sub-total	890,000	890,000	1,640,000
Total Resources Available	1,282,134	1,282,134	2,032,134
Expenditures:			
Capital Expenses	-	-	250,000
Transfer to DRC Fund	890,000	890,000	890,000
Transfer to Bldg. Const.	-	-	-
Contingency	-	-	500,000
Total Expenditures	890,000	890,000	1,640,000
Fund Balance, June 30	392,134	392,134	392,134

NOTICE OF PUBLIC BUDGET HEARING
2019-2020 BUDGET

The governing body of WASHBURN UNIVERSITY, Shawnee County will meet on the 24th day of July 2019 at 4:00 P.M., at Washburn University, Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the Treasurer's Office, Bradbury Thompson Alumni Center, Suite 200, and will be available at this hearing.

The proposed budget for FY 2019-2020 expenditures and amount of 2020 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate * is subject to change depending on final assessed valuation.

BUDGET SUMMARY

	2017-2018		2018-2019		PROPOSED BUDGET 2019-2020		
	Expenditures & Transfers	Actual Tax Rate*	Est. Expend. & Transfers	Actual Tax Rate*	Expenditures & Transfers	Amount of 2020 Tax to be Levied	Est. Tax Rate *
Current Funds - Unrestricted							
General Fund	\$ 83,340,769		\$ 84,284,221		\$ 98,004,217		
Employee Benefits	-		-		-		
Tort Claim Fund	\$ 425,671	0.307	\$ 409,324	0.300	\$ 1,090,000	\$ 335,987	0.307
Auxiliary Enterprises	\$ 7,847,674		\$ 8,053,882		\$ 10,736,477		
Smoothing Fund	\$ -		\$ 709,061		\$ 4,509,200		
Washburn Institute of Technology	\$ 10,459,449		\$ 11,002,274		\$ 15,173,079		
Plant Funds:							
Capital Outlay(DR&C)**	\$ 8,181,621	2.943	\$ 8,827,119	2.929	\$ 9,095,745	\$ 3,359,868	3.000
Capital Outlay(Sales Tax)	\$ 890,000		\$ 890,000		\$ 1,640,000		
Total All Funds	\$ 111,145,184	3.236	\$ 114,175,881	3.229	\$ 140,248,718	\$ 3,695,854	3.307
Total Tax Levied	\$ 3,498,947		\$ 3,520,058		xxxxxxxxxxxx		
Assessed Valuation	\$ 1,074,225,948		\$ 1,083,134,194		\$ 1,153,974,595		
Outstanding Indebtedness							
July 1,	2017		2018		2019		
Capital Lease	\$ 7,651,863		\$ 7,031,305		\$ 6,396,728		
Revenue Bonds	42,520,000		37,510,000		44,475,000		
Total	\$ 50,778,712		\$ 47,731,863		\$ 50,871,728		

* Tax Rates are expressed in mills.

** The mill rate for the Capital Outlay (DR&C) fund is no more than 3 mills.

THE TOPEKA CAPITAL-JOURNAL cjonline.com

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, SHAWNEE COUNTY,

Linda Girardin, being first duly sworn, deposes and says: That She is the Legal Clerk of the TOPEKA CAPITAL-JOURNAL, a daily newspaper printed in the State of Kansas, and published in and of general circulation in SHAWNEE County, Kansas, with a general paid circulation on a monthly basis in SHAWNEE County, Kansas, and that said newspaper is not a trade, religious Or fraternal publication.

Said newspaper is a daily published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Topeka in said County as second class matter.

That the attached notice is a true copy thereof and was published the regular and entire issues of said newspaper for one consecutive day, the first publication thereof being made as aforesaid on July 14, 2019 with subsequent days

Linda Girardin

Subscribed and sworn before me this 14th day of

 July 2019.

Dee A. Koenke
Notary Public

My commission expires: 9-30-19
 Printer's Fee \$
 Additional Copies: \$



(Published in the Topeka Capital-Journal on Sunday, July 14, 2019) No. 115

NOTICE OF PUBLIC BUDGET HEARING 2019-2020 BUDGET

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Detailed budget information is available at the Treasurer's Office, Bradbury Thompson Alumni Center, Suite 200, and will be available at this hearing.

The proposed budget for FY 2019-2020 expenditures and amount of 2020 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate * is subject to change depending on final assessed valuation.

BUDGET SUMMARY

	2017-2018		2018-2019		PROPOSED BUDGET 2019-2020	
	Expenditures & Transfers	Actual Tax Rate*	Est. Expend. & Transfers	Actual Tax Rate*	Expenditures & Transfers	Amount of 2020 Tax to be Levied
Current Funds - Unrestricted						
General Fund	\$ 83,340,769		\$ 84,284,221		\$ 98,004,217	
Employee Benefits	-		-		-	
Tort Claim Fund	\$ 425,671	0.307	\$ 409,324	0.300	\$ 1,090,000	\$ 335,987 0.307
Auxiliary Enterprises	\$ 7,847,674		\$ 8,053,882		\$ 10,736,477	
Smoothing Fund	\$ -		\$ 709,061		\$ 4,509,200	
Washburn Institute of Technology	\$ 10,459,449		\$ 11,002,274		\$ 15,173,079	
Plant Funds:						
Capital Outlay (DR&C)**	\$ 8,181,621	2.943	\$ 8,827,119	2.929	\$ 9,095,745	\$ 3,359,868 3.000
Capital Outlay (Sales Tax)	\$ 890,000		\$ 890,000		\$ 1,640,000	
Total All Funds	\$ 111,145,184	3.236	\$ 114,175,881	3.229	\$ 140,248,718	\$ 3,695,854 3.307
Total Tax Levied	\$ 3,498,947		\$ 3,520,058		xxxxxxxxxxxx	
Assessed Valuation	\$ 1,074,225,948		\$ 1,083,134,194		\$ 1,153,974,595	
Outstanding Indebtedness						
July 1,	2017		2018		2019	
Capital Lease	\$ 7,651,863		\$ 7,031,305		\$ 6,396,728	
Revenue Bonds	42,520,000		37,510,000		44,475,000	
Total	\$ 50,778,712		\$ 47,731,863		\$ 50,871,728	

* Tax Rates are expressed in mills.
 ** The mill rate for the Capital Outlay (DR&C) fund is no more than 3 mills.