

UNIFIED SCHOOL DISTRICT NO. 470

ARKANSAS CITY, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2021

EDW. B. STEPHENSON & CO., CPAs CHARTERED

Certified Public Accountants

1002 Main

Winfield, Kansas 67156

**UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS**

FOR THE YEAR ENDED JUNE 30, 2021

BOARD OF EDUCATION

Jon Oak – President

Lori Barnes

Rhoda MacLaughlin-Ramirez

Evelyn Shoup

Damon Mendoza

Tyler Yung from 4/27/2020 to 1/10/22

Mike Munson

ADMINISTRATION

Dr. Ron Ballard – Superintendent

Jeri Crumbliss – Assistant Superintendent of Curriculum/Instruction

Will Pfannenstiel – Director of Business and Operations

Vicki Webb – Administrative Assistant

**UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021**

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FINANCIAL SECTION

**EDW. B
STEPHENSON
& CO., CPAs
CHARTERED**

EDW. B. STEPHENSON
(1905-1985)

JAMES R. DOBBS
(1927-1997)

HARRY L. SHETLAR, JR.
(1931-2000)

MORRIS W. JARVIS
(1935-1999)

N. DEAN BRADBURY
(1936-2005)

LOREN L. PONTIOUS
(Retired)

SHAREHOLDERS

MAURICE P. ROBERTS, CPA

AARON R. IVERSON, CPA

ACCOUNTANTS

HEIDI M. HUENEGART, CPA

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 470
Arkansas City, Kansas 67005

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 470, Arkansas City, Kansas, as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with *the Kansas Municipal Audit and Accounting Guide* as described in Note I; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and applicable provisions of the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions*Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note I to the financial statement, the financial statement is prepared by the District on the basis of financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between regulatory basis of accounting described in Note I and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 470, Arkansas City, Kansas, as of June 30, 2021, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion of Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 470, Arkansas City, Kansas, as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note I.

Other Matters*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedules of regulatory basis receipts and expenditures-agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash – district activity funds, (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all

material respects in relation to the 2021 basic financial statement as a whole, on the basis of accounting described in Note I.

Prior Year Comparative Analysis

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District, as of and for the year ended June 30, 2020 (not presented herein) and have issued our report thereon dated February 16, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note I.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statement of Unified School District 470, Arkansas City, KS. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulation* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and is also not a required part of the basic financial statement.

The schedule of expenditures of federal awards is the responsibility of management and was derived and relates directly to the underlying accounting and other records used to prepare the basic financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statement taken as a whole, on the basis of accounting described in Note I.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards* we have also issued our report dated February 16, 2022, on our consideration of Unified School District No. 470, Arkansas City, Kansas internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Edw. B. Stephenson & Co. CPAs Chd.

Edw. B. Stephenson & Co., CPAs Chartered

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	\$ -	\$ -	\$ 22,204,178	\$ 22,204,178	\$ -	\$ 61,853	\$ 61,853
Supplemental General	-	-	6,859,174	6,672,073	187,101	80,449	267,550
Special Purpose Funds:							
4 Year Old At-Risk	-	-	192,370	192,370	-	-	-
At Risk	-	-	4,186,770	4,186,770	-	-	-
Bilingual Education	-	-	223,450	223,450	-	-	-
Capital Outlay	1,015,216	-	1,924,227	1,484,985	1,454,458	853,763	2,308,221
Driver Training	24,508	-	4,080	5,151	23,437	-	23,437
Food Service	587,455	-	1,104,324	1,070,358	621,421	815	622,236
Professional Development	66,198	-	50,800	5,567	111,431	-	111,431
Summer School	51,976	-	-	3,948	48,028	3,923	51,951
Special Education	670,214	-	4,846,319	4,851,608	664,925	-	664,925
Vocational Education	83,351	-	573,043	566,394	90,000	-	90,000
Gifts and Grants	(14,839)	-	78,060	37,500	25,721	-	25,721
KPERS Special Retirement Contribution	-	-	2,731,110	2,731,110	-	-	-
Arkansas City Recreation Commission	12,509	-	590,113	576,200	26,422	-	26,422
Arkansas City Recreation Commission Employee Benefits	12,013	-	182,247	180,000	14,260	-	14,260
Contingency Reserve	189,384	-	35,616	-	225,000	-	225,000
Textbook and Student Materials Revolving	277,413	-	87,043	64,456	300,000	-	300,000
Title I Grant	-	-	751,488	751,488	-	7,927	7,927
Carl Perkins	-	-	31,483	31,483	-	-	-
Title I Migrant	-	-	-	-	-	-	-
Title III - English Language	-	-	42,369	42,369	-	-	-
Head Start Program	(22,385)	-	1,708,123	1,730,595	(44,857)	46,708	1,851
Title II(A) - Teacher Quality	-	-	100,277	100,277	-	-	-
Title IV(A)	-	-	32,465	32,465	-	-	-
County Cares Reimbursement	-	-	317,199	317,199	-	-	-
County Cares Direct	-	-	340,887	340,887	-	-	-
Cares Act	(185,232)	-	592,951	407,719	-	-	-
Department of Commerce	-	-	8,776	8,776	-	-	-
Kansas Children Cabinet	-	-	-	5,813	(5,813)	-	(5,813)
Esser II	-	-	-	354,276	(354,276)	55,052	(299,224)
Kansas Health Foundation	96,239	-	-	61,101	35,138	1,048	36,186
Rural Schools	-	-	42,697	42,697	-	-	-
High School Activities	90,309	-	268,280	255,756	102,833	-	102,833
High School Athletics	8,891	-	104,976	109,875	3,992	-	3,992
School Projects	1,264	-	-	48	1,216	-	1,216
Sub Total	\$ 2,964,484	\$ -	\$ 50,214,895	\$ 49,648,942	\$ 3,530,437	\$ 1,111,538	\$ 4,641,975

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Bond and Interest Funds:							
Bond and Interest	\$ 4,758,512	\$ -	\$ 18,781,941	\$ 18,099,179	\$ 5,441,274	\$ -	\$ 5,441,274
Expendable Trusts:							
Endowment Fund	58,056	-	5,252	5,389	57,919	-	57,919
Activity Memorial	32,450	-	1,104	1,500	32,054	-	32,054
Non-expendable Trust:							
Endowment Fund	19,500	-	-	-	19,500	-	19,500
Total Municipal Reporting Entity (Excluding Agency Funds)	\$ 7,833,002	\$ -	\$ 69,003,192	\$ 67,755,010	\$ 9,081,184	\$ 1,111,538	\$ 10,192,722

Composition of Cash:

Checking Accounts	\$ 11,231,349
Union State Bank	2,500
Operating account	(1,674,364)
Warrant clearing	1,601
Payroll clearing	77,419
Head start operating	1,000
Endowment fund	1,750
Central office petty cash	250
Elementary school petty cash	27,708
Head start petty cash	199,006
Middle school activity fund	-
High school activity fund	-
Payroll benefit	-
Investments	-
Kansas State Investment Pool	409,369
RCB Bank CD	74,036
Total Cash	\$ 10,351,624
Less: Agency Funds per Statement -3-	(158,902)
Total Municipal Reporting Entity (Excluding Agency Funds)	\$ 10,192,722

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. MUNICIPAL REPORTING ENTITY

Unified School District No. 470 (the District), located in Arkansas City, Kansas, was created in 1871 and has an area within the District of approximately 200 square miles, with an enrollment of approximately 2,650 FTE students. The District is operated by a seven-member Board, elected by the public at large within the District, and referred to as the Board of Education (the Board).

1. Related Municipal Entity

The District, for financial purposes includes all funds and account groups relevant to the operations of the Unified School District No. 470. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

The Arkansas City Recreation Commission

The District's Recreation Commission oversees recreational activities. The Recreation Commission operates a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift. This related municipal entity has had an audit of their financial statement completed separately. Copies can be obtained by contacting the management at the following address:

Arkansas City Recreation Commission
225 E Fifth Ave, Arkansas City, Kansas 67005

B. BASIS OF PRESENTATION – REGULATORY BASIS FUND TYPES

The financial transactions of the District are recorded in individual funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2021:

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021

1. **General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
2. **Special Purpose Fund** – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
3. **Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
4. **Capital Project Fund** – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.
5. **Trust Fund** – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).
6. **Agency Fund** – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General funds, Special Purpose funds (unless specifically exempted by statute), Bond and Interest funds, and Business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st
2. Publication in the local newspaper on or before August 5th of the proposed budget, and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max – Unified school districts should use this line item (for use in the budget column only) to adjust the certified budget to comply with the “Legal Max” budget. The Kansas State Department of Education calculates the “Legal Max” budget using enrollment figures. The District’s budgeted expenditures are limited to the lower of the published budget or the “Legal Max” budget.

Adjustment for Qualifying Budget Credits - Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year’s accounts payable and encumbrances. Encumbrances are commitments by the

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021

municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve, Textbook and Student Materials Revolving, Title I Grant, Carl Perkins, Title I Migrant, Title III English Language, Head Start, Title II(A) Teacher Quality, Title IV(A), Rural Schools, County Cares Reimbursement, County Cares Direct, Cares Act, and Esser II.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. COMPLIANCE WITH KANSAS STATUTES

As shown in Schedule -1-, the District had no expenditures in excess of the budgeted amounts in the current year. There are no violations of K.S.A. 79-2935.

The District failed to comply with K.S.A. 10-815, which requires warrants/checks outstanding for two years or more to be canceled and restored to the fund originally charged.

The District failed to comply with K.S.A. 58-3935, which requires payroll checks outstanding for more than one year to be turned over to the Unclaimed Property division of the Kansas State Treasurer's Office.

C. OTHER LEGAL AND COMPLIANCE VIOLATIONS

The Commission is not aware of any finance-related legal and contractual provision violations.

D. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment in idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

The District's allocation of investments as of June 30, 2021, is as follows:

Investments	Percentage of Investments
Certificates of Deposit	15.32%
Kansas State Investment Pool	84.68%

Custodial Credit Risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2021. At June 30, 2021, the District's carrying amount of deposits was \$9,942,255 and the bank balance was \$10,655,630. The difference between carrying amount and bank balance is outstanding checks and deposits in transit. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$326,540 was covered by federal depository insurance and the remaining balance of \$10,329,090 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. At June 30, 2021, the District had invested \$409,369 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investments Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers. At the direction of the Board, the interest earnings on deposits and investments during the current fiscal year were credited to the Capital Outlay, Bond and Interest, and Endowment funds.

E. DEFICIT FUND BALANCES

The following fund has a deficit fund balance as of June 30, 2021:

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021

Kansas Children Cabinet	\$ 5,813
Esser II	\$354,276
Head Start	\$ 44,857

This is all a result of the grant monies being received on a reimbursement basis. The cash needed to reimburse the funds will be collected in the next fiscal year and does not result in any violations of Kansas Statutes.

III. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$1,590,461 subsequent to June 30, 2021 and as required by K.S.A. 72-7417(d) and K.S.A. 72-6434(d) the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

IV. OTHER RECEIVABLES

A. Operating Leases Receivable

During the year, the District had leases of District and other property to others. The District does not record the cost and carrying amount of District land, buildings, and equipment. The District also does not calculate or record depreciation on the District's facilities. Therefore, the District is not able to identify the cost and carrying amount of property on lease or held for lease by major class and the amount of accumulated depreciation for that property as of the date of the latest balance sheet.

The District also at various times rents other District facilities for short term use or single events for minor amounts. These rentals are not material to the financial statements.

VI. OPERATING LEASES

The District leases various assets under noncancelable leasing arrangements. Leases which constitute rental agreements are classified as "operating" leases. Leases which are, in substance, purchases, are classified as "capital" leases.

A. Operating Leases

The District is obligated under certain leases accounted for as operating leases. Operating leases do not give rise to property right or lease obligations and, therefore, the expenditures will be recognized when the lease payments are made. The following schedule shows the composition of total rental expenditures for all operating leases except those with terms of a month or less that were not renewed:

	Year Ending 2021
Minimum Rentals	
Copiers	\$ 36,468

B. Capitalized Leases

The District has no capitalized leases.

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021

VII. LONG-TERM DEBT

The District has seven series of General Obligation Refunding and Improvement Bonds outstanding at June 30, 2021, issued through the State of Kansas and payable through the receipts of tax collections for that purpose.

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

On December 27, 2012, the District issued a General Obligation Refunding Bond Series 2012 in the principal amount of \$8,960,000 with interest rates ranging from 2.45% to 4.75%. This bond will refund \$8,275,000 of General Obligation Bond Series 2008A of maturities to be redeemed for 2020 to 2027. The redemption date is September 1, 2019, and this transaction will result in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$360,406.

On April 19, 2013, the District issued a General Obligation Refunding Bond Series 2013 in the principal amount of \$9,555,000 with interest rates ranging from 2.49% to 4.60%. This bond will refund \$8,800,000 of General Obligation Bond Series 2008A of maturities to be redeemed for 2026 to 2029. The redemption date is September 1, 2019, and this transaction will result in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$383,761.

On July 24, 2014, the District issued a General Obligation Refunding Bond Series 2014 in the principal amount of \$9,300,000 with interest rates ranging from 2.00% to 4.00%. This bond will refund \$9,015,000 of General Obligation Bond Series 2008A of maturities to be redeemed for 2020 to 2025. The redemption date is September 1, 2018, and this transaction will result in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$336,629.

On April 30, 2015, the District issued a General Obligation Refunding Bond Series 2015 in the principal amount of \$8,135,000 with interest rates ranging from 2.00% to 4.00%. This bond will refund \$8,150,000 of General Obligation Bond Series 2008A of maturities to be redeemed for 2019 to 2023. The redemption date is September 1, 2018, and this transaction will result in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$408,725.

On December 30, 2020, the District issued a General Obligation Refunding Bond Series 2020 in the principal amount of \$14,730,000 with interest rates ranging from .3% to .9%. This bond will refund \$8,385,000 of General Obligation Bond Series 2012 of maturities to be redeemed September 1, 2022. This bond will refund \$5,170,000 of General Obligation Bond Series 2013 of maturities to be redeemed September 1, 2023. The redemption date is September 1, 2025, and this transaction will result in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$1,112,065.

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

The Long-Term Debt Issues of USD No. 470 are as follows:

		Date of Issue	Date of Final Maturity	Amount of Issue	Beginning	Additions	Payments/Reductions	Balance at End of Year	Interest Paid
General Obligation Bonds:									
Series 2012-Refunding	1.375-3.00%	12/27/2012	9/1/2027	8,960,000	\$ 8,880,000	\$ -	\$ 8,465,000	\$ 415,000	\$ 8,250
Series 2013-Refunding	2.00-3.50%	4/19/2013	9/1/2028	9,555,000	9,420,000	-	5,310,000	4,110,000	88,013
Series 2014-Refunding	2.00-4.00%	7/24/2014	9/1/2025	9,300,000	9,175,000	-	2,365,000	6,810,000	257,906
Series 2015-Refunding	2.00-4.00%	4/30/2015	9/1/2023	8,135,000	6,100,000	-	-	6,100,000	206,500
Series 2020-Refunding	.30-.90%	12/30/2020	9/1/2025	14,730,000	-	14,730,000	-	14,730,000	-
Total General Obligation Bonds					\$ 33,575,000	\$ 14,730,000	\$ 16,140,000	\$ 32,165,000	\$ 560,669
Capital Leases									
Leaf - Copiers and Printers	3.00%			134,377	\$ 4,816	\$ -	\$ 4,816	\$ -	\$ 4,844
Ricoh - Copiers	9.16%	6/5/2015	7/31/2020	25,000	619	-	619	-	5
Cume - Copiers and Printers	6.41%	6/27/2016	6/30/2021	214,593	206,302	-	37,616	168,686	12,136
Total Capital Leases		6/26/2020	4/26/2025		\$ 211,737	\$ -	\$ 43,051	\$ 168,686	\$ 16,985
Compensated Absences									
					\$ 147,174	\$ -	\$ 92,511	\$ 54,663	\$ -
Total Long-Term Debt					\$ 33,933,911	\$ 14,730,000	\$ 16,275,562	\$ 32,388,349	\$ 577,654

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

The Debt service requirements of USD No. 470 at June 30, 2021 are as follows:

	2022	2023	2024	2025	2026	2027-2031	Total
Principal:							
General Obligation Bonds:							
Series 2012-Refunding	\$ 80,000	\$ 80,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ -	\$ 415,000
Series 2013-Refunding	140,000	145,000	145,000	150,000	3,530,000	-	4,110,000
Series 2014-Refunding	2,710,000	180,000	-	3,590,000	330,000	-	6,810,000
Series 2015-Refunding	-	2,850,000	3,250,000	-	-	-	6,100,000
Series 2020-Refunding	3,280,000	3,045,000	2,945,000	2,725,000	2,735,000	-	14,730,000
Total General Obligation Bonds	\$ 6,210,000	\$ 6,300,000	\$ 6,425,000	\$ 6,550,000	\$ 6,680,000	\$ -	\$ 32,165,000
Capital Leases							
Clune - Copiers and Printers	40,100	42,748	45,571	40,267	-	-	\$ 168,686
Total Capital Leases	\$ 40,100	\$ 42,748	\$ 45,571	\$ 40,267	\$ -	\$ -	\$ 168,686
Total Principal	\$ 6,250,100	\$ 6,342,748	\$ 6,470,571	\$ 6,590,267	\$ 6,680,000	\$ -	\$ 32,333,686
Interest							
General Obligation Bonds:							
Series 2012-Refunding	\$ 7,050	\$ 5,750	\$ 4,250	\$ 2,550	\$ 850	\$ -	\$ 20,450
Series 2013-Refunding	85,212	82,362	79,462	76,512	37,506	-	361,054
Series 2014-Refunding	170,732	117,119	115,206	61,728	4,125	-	468,910
Series 2015-Refunding	206,500	155,750	52,500	-	-	-	414,750
Series 2020-Refunding	78,350	67,340	53,151	34,832	12,308	-	245,981
Total General Obligation Bonds	\$ 547,844	\$ 428,321	\$ 304,569	\$ 175,622	\$ 54,789	\$ -	\$ 1,511,145
Capital Leases							
Clune - Copiers and Printers	9,651	7,003	4,180	1,193	-	-	22,027
Total Capital Leases	\$ 9,651	\$ 7,003	\$ 4,180	\$ 1,193	\$ -	\$ -	\$ 22,027
Total Interest	\$ 557,495	\$ 435,324	\$ 308,749	\$ 176,815	\$ 54,789	\$ -	\$ 1,533,172
Total Principal and Interest	\$ 6,807,595	\$ 6,778,072	\$ 6,779,320	\$ 6,767,082	\$ 6,734,789	\$ -	\$ 33,866,858

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021

VIII. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

A. Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

B. Consolidated Omnibus Budget Reconciliation Act (COBRA)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

C. Paid Leave

Certified Employees - The District grants each full time teacher twelve paid leave days per year accumulative to ninety days. Half-time teachers will be granted the same number of one-half days of paid leave as full time teachers are granted full days of paid leave. Teachers working other than full time or half-time shall be granted a prorated number of paid leave days. If a teacher is on extended contract they will be granted one additional day of paid leave for each month beyond the regular nine month contract. All leave days per contract year may be used for either personal or paid leave. At the end of each contracted school year, the full-time teacher who has an accumulated paid leave in excess of seventy-eight days shall receive \$100.00 per day for each unused day of paid leave accumulated. At the time of retirement, a teacher shall be compensated for all days of unused accumulated paid leave at the rate of \$100.00 per day. At June 30, 2021 earned but unpaid accumulated leave including the accrued payroll taxes amounted to \$105,174.

Classified Employees - The District grants various positions paid leave days at the rate of 1 day per month. Twelve-month employees receive twelve days per year, and other full time employees receive nine days per year. No paid leave days will be paid upon termination or retirement for classified employees.

D. Vacation

Classified Employees - The District grants twelve-month employees two weeks paid vacation. Vacation pay is figured on a forty hour week, unless the employee's work week is less than forty hours in which case it will be figured on the average hours worked. After eight or more consecutive years employed by the District, three weeks paid vacation will be granted. No vacation days will be carried forward beyond June 30 of the year following the one in which the vacation days were accrued. No vacation days will be paid upon termination or retirement.

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021

E. Early Retirement

The District provides an early retirement/phase-out option plan to administrators and certified staff. A teacher is eligible for the phase-out option if such employee was employed as a full time teacher in a certified position by the District during the 2019-20 contract year. A certified employee is eligible for early retirement if such employee is not more than the age to receive full social security benefits the year that early retirement benefits would begin, will simultaneously be drawing retirement benefits from KPERs, and meets one of the three sets of requirements listed below:

1. Has twenty or more years of service with the District and has accumulated eighty-five service points as defined by the Kansas Public Employees' Retirement System. The benefits will not exceed six payments.
2. Is fifty-five years of age inclusive on July 1 of the year that early retirement benefits would begin, has at least ten years of experience with the District, and has accumulated eighty-five service points as defined by the Kansas Public Employees' Retirement System. The benefits will not exceed six payments.
3. Is sixty years of age inclusive on July 1 of the year that early retirement benefits would begin, has ten or more years of service with the District and was on contract prior to the 2008-09 school year.

The early retirement benefits paid to an eligible employee are as follows:

1. An eligible employee with twenty or more years of service to the District will receive an annual stipend of \$5,000 through the school year in which he/she qualifies for full social security benefits. Stipend will be deposited in a District provided 403(b) tax-sheltered account. This benefit shall not exceed six annual payments.
2. An eligible employee age fifty-five inclusive with at least fifteen years of service to the District will receive an annual stipend of \$4,000 through the school year in which he/she qualifies for full social security benefits. Stipend will be deposited in a District provided 403(b) tax-sheltered account. This benefit shall not exceed six annual payments.

An eligible employee age fifty-five inclusive with at least ten years of service to the District will receive an annual stipend of \$3,000 through the school year in which he/she qualifies for full social security benefits. Stipend will be deposited in a District provided 403(b) tax-sheltered account. This benefit shall not exceed six annual payments. The District recorded expenditures for early retirement benefits of \$188,409 for the year ended June 30, 2021 and \$124,523 for the year ended June 30, 2020.

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021

IX. Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052, authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group. House Substitute for Senate Bill from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$2,731,110 for the year ended June 30, 2021.

Net Pension Liability.

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$28,961,136. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

X. ACCOUNTS PAYABLE AND ENCUMBRANCES

As explained previously, the District uses the regulatory basis of accounting for expenditures, which calls for the recognition of encumbrances and accounts payable, without distinction. Both are charged to expenditures as incurred, and are shown as liabilities of each fund. The amounts of those debts on June 30, 2021, are as follows:

Fund	Amount
Esser II	\$ 55,052
General Fund	61,853
Supplemental General	80,449
Capital Outlay	853,763
Food Service	815
Summer School	3,923
Kansas Health Foundation	1,048
Title I 20 - 21	7,927
Head Start	46,708
Total	<u>\$1,111,538</u>

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021

XI. CAPITAL PROJECTS

As of June 30, 2021, the District has no major capital projects in process.

XII. INTERFUND TRANSFERS

The following is a summary of transfers between funds for the year ended June 30, 2021:

General	4 yr At Risk	K.S.A 72-6478	\$ 96,057
General	At Risk	K.S.A 72-6478	2,469,485
General	Bilingual Education	K.S.A 72-6478	98,682
General	Food Service	K.S.A 72-6478	1,178
General	Special Education	K.S.A 72-6478	3,358,635
General	Vocational Education	K.S.A 72-6478	246,885
General	Contingency Reserve	K.S.A 72-6479	35,616
Supplemental General	4 yr At Risk	K.S.A 72-6478	96,313
Supplemental General	At Risk	K.S.A 72-6478	1,717,285
Supplemental General	Bilingual Education	K.S.A 72-6478	124,768
Supplemental General	Special Education	K.S.A 72-6478	1,432,712
Supplemental General	Vocational Education	K.S.A 72-6478	326,158
Supplemental General	Professional Development	K.S.A 72-6479	50,000
Supplemental General	Textbook	K.S.A 72-6478	81,942
			<u>\$ 10,135,716</u>

XIII. UNENCUMBERED CASH BALANCE

Unencumbered Cash Balances represent the Treasurer's Cash Balances for each fund, less any outstanding Accounts Payable or Encumbrances, at June 30, 2021. Unencumbered Cash Balances on July 1, 2020 were carried forward from the prior year.

XIV. CONTINGENCIES

A. GRANT PROGRAMS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. The District believes disallowed expenditures or overpayments, if any, will not have a material effect on individual governmental funds or the overall financial position of the District.

B. RISK MANAGEMENT

The District is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2020 to 2021 and there were no settlements that exceeded insurance coverage in the past three years.

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021

During the ordinary course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

XV. COMPARATIVE DATA FOR JUNE 30, 2020

The amounts shown for June 30, 2020 in the accompanying financial statements are included only to provide a basis for comparison with June 30, 2021, and are not intended to present all information necessary for a fair presentation in accordance with the basis of accounting as described in Note I.C. Certain amounts for June 30, 2020 may have been reclassified to conform with the presentation of similar amounts for June 30, 2021.

XVI. OTHER INFORMATION

A. Reimbursed Expenses

The District records reimbursable expenditures (or expenses) in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursements. For purposes of budgetary comparisons, the expenditures (or expenses) are properly offset by the reimbursements under the KMAAG regulatory basis accounting.

B. Ad Valorem Tax Revenue

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20th and distributed to the District by January 20th to finance a portion of the current year's budget. The second half is due May 10th and distributed to the District by June 5th. The District Treasurer draws available funds from the County Treasurer at designated times throughout the year.

C. Use of Estimates

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

XVII. SUBSEQUENT EVENTS

The District approved the purchase of property at 2318 N. 15th Street for \$118,000 plus closing costs in September 13, 2021.

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021

The District authorized the sale of the Lincoln School Building and Property, 600 S. B Street, Arkansas City, KS to Community Health Center of Cowley County, Inc. for a total price of \$155,000 in December 13, 2021.

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

As a result of Covid-19 outbreak, numerous Federal and State grants have been made available to the District to assist with the risks and help offset incurred costs of the District.

As a result of Covid-19, the State of Kansas received Coronavirus Relief Funds (CRF) and Education Stabilization Funds (ESF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK's first round distribution was to local governments in the amount of \$400 million. The District received CRF in the amount of \$658,086 during fiscal year 2021. The CRF was to be used to strengthen health, to allow the economy to reopen safely and to remain open.. The goals were to be fair, impactful and timely. In addition, the District received ESF in the amount of \$592,951 during fiscal year 2021. The ESF was to be used to prevent, prepare for, and respond to coronavirus, domestically or internationally. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at <https://covid.ks.gov/>.

**REGULATORY-REQUIRED SUPPLEMENTARY
INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Funds	Certified Budget	Adjustment to Comply with		Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
		Legal Max	Qualifying Budget Credits			
General Funds:						
General	\$ 22,966,130	\$ (887,808)	\$ 125,856	\$ 22,204,178	\$ 22,204,178	\$ -
Supplemental General	6,942,372	(270,299)	-	6,672,073	6,672,073	-
Special Purpose Funds:						
4 Year Old At-Risk	210,200	-	-	210,200	192,370	(17,830)
At Risk	4,194,000	-	-	4,194,000	4,186,770	(7,230)
Bilingual Education	278,500	-	-	278,500	223,450	(55,050)
Capital Outlay	2,856,709	-	-	2,856,709	1,484,985	(1,371,724)
Driver Training	14,960	-	-	14,960	5,151	(9,809)
Food Service	1,605,834	-	-	1,605,834	1,070,358	(535,476)
Professional Development	60,870	-	-	60,870	5,567	(55,303)
Summer School	5,275	-	-	5,275	3,948	(1,327)
Special Education	5,094,289	-	-	5,094,289	4,851,608	(242,681)
Vocational Education	566,395	-	-	566,395	566,394	(1)
Gifts and Grants	37,674	-	-	37,674	37,500	(174)
KPERS Special Retirement Contribution	3,100,526	-	-	3,100,526	2,731,110	(369,416)
Arkansas City Recreation Commission	576,200	-	-	576,200	576,200	-
Arkansas City Recreation Commission Employee Benefits	180,000	-	-	180,000	180,000	-
Bond and Interest Funds:						
Bond and Interest	3,564,469	-	14,730,000	18,294,469	18,099,179	(195,290)

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

GENERAL FUND

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Interest on Idle Funds	\$ -	\$ -	\$ -	\$ -
Reimbursements	139,796	114,241	-	114,241
User Charges and Fines	40,197	11,615	-	11,615
State Aid:				
General State Aid	18,151,122	18,958,016	19,317,976	(359,960)
Mineral Production Tax	3,617	2,803	-	2,803
Special Education Services Aid	3,206,820	3,117,503	3,658,154	(540,651)
Reimbursed Expense	-	-	-	-
Total Receipts	\$ 21,541,552	\$ 22,204,178	\$ 22,976,130	\$ (771,952)
Expenditures				
Instruction:				
Salaries	\$ 7,917,331	\$ 7,866,277	\$ 8,234,743	\$ (368,466)
Employee benefits	1,480,229	1,520,224	1,535,955	(15,731)
Other purchased services	54,236	2,694	50,000	(47,306)
Supplies	320,196	254,537	343,000	(88,463)
Equipment	904	7,001	1,000	6,001
Other	33,007	7,205	35,000	(27,795)
Student Support Services:				
Salaries	558,679	573,374	578,232	(4,858)
Employee benefits	63,262	71,127	70,000	1,127
Other purchased services	1,872	1,275	2,000	(725)
Supplies	12,531	12,234	14,000	(1,766)
Property	1,157	540	1,500	(960)
Other	-	21,236	-	21,236
Instructional Support Services:				
Salaries	998,859	989,479	1,045,000	(55,521)
Employee benefits	145,702	151,080	156,000	(4,920)
Purchased professional and technical services	3,545	3,827	4,000	(173)
Other purchased services	5,465	1,770	6,000	(4,230)
Supplies	83,294	210,708	89,500	121,208
Property	33,514	30,347	36,000	(5,653)
Other	13,371	12,653	15,000	(2,347)
General Administration:				
Salaries	468,047	501,285	490,000	11,285
Employee benefits	53,033	56,300	60,000	(3,700)
Purchased professional and technical services	28,906	29,370	35,000	(5,630)
Other purchased services	43,663	29,410	48,000	(18,590)
Supplies	891	157	1,000	(843)
Other	20,402	7,707	25,000	(17,293)

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SUMMARY OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

GENERAL FUND

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Expenditures (continued):				
School Administration:				
Salaries	\$ 1,350,228	\$ 1,386,831	\$ 1,400,000	\$ (13,169)
Employee benefits	178,752	192,070	192,000	70
Other purchased services	218	-	500	(500)
Supplies	68,258	90,941	72,000	18,941
Operations and Maintenance:				
Purchased property services	476,073	431,475	503,000	(71,525)
Other purchased services	248,848	228,628	278,000	(49,372)
Supplies	257,823	234,170	364,000	(129,830)
Other	-	10,857	-	10,857
Other Supplemental Services:				
Salaries	757,104	669,723	795,000	(125,277)
Employee benefits	141,248	151,506	159,200	(7,694)
Other purchased services	16,117	5,589	2,500	3,089
Supplies	155,203	117,515	161,000	(43,485)
Other	44,011	8,929	38,000	(29,071)
Property and Equipment	23,415	7,589	26,000	(18,411)
Community service operations	-	-	35,000	(35,000)
Operating Transfers:				
4 yr old At Risk	77,320	96,057	100,000	(3,943)
At Risk	1,333,421	2,469,485	1,500,000	969,485
Bilingual Education	90,052	98,682	100,500	(1,818)
Summer School	-	-	120,000	(120,000)
Special Education	3,758,992	3,358,635	3,891,000	(532,365)
Vocational Education	220,161	246,885	350,000	(103,115)
Capital Improvement	-	-	-	-
Contingency Reserve	-	35,616	-	35,616
Food Service	2,212	1,178	2,500	(1,322)
Adjustment to Comply with Legal Max	-	-	(887,808)	887,808
Legal General Fund Budget	\$ 21,541,552	\$ 22,204,178	\$ 22,078,322	\$ 125,856
Adjustment for Qualifying Budget Credits	-	-	125,856	(125,856)
Total Expenditures	\$ 21,541,552	\$ 22,204,178	\$ 22,204,178	\$ -
Receipts Over (Under) Expenditures	\$ -	\$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

SUPPLEMENTAL GENERAL FUND

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	\$ 1,352,756	\$ 1,642,666	\$ 1,743,955	\$ (101,289)
Delinquent Tax	58,235	67,395	28,954	38,441
Motor Vehicle Tax	210,591	212,826	200,713	12,113
Recreational Vehicle Tax	2,612	2,289	2,324	(35)
In Lieu of Taxes	-	-	-	-
State Aid:				
Supplemental General State Aid	4,796,716	4,933,998	5,133,884	(199,886)
Operating Transfer:				
Contingency Reserve	137,356	-	-	-
Reimbursements	-	-	-	-
Total Receipts	<u>\$ 6,558,266</u>	<u>\$ 6,859,174</u>	<u>\$ 7,109,830</u>	<u>\$ (250,656)</u>
Expenditures				
Instruction:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee benefits	-	-	-	-
Supplies	5,378	2,030	101,000	(98,970)
Property	-	6,771	-	6,771
Other	42,875	32,406	44,500	(12,094)
Support Services:				
Salaries	1,316,827	1,338,709	1,365,000	(26,291)
Employee benefits	249,235	275,595	259,000	16,595
Property	70,495	55,474	30,800	24,674
Other purchased services	56,040	552,813	65,000	487,813
Supplies	588,979	579,097	614,000	(34,903)
Repairs and maintenance	-	-	-	-
Other	-	-	44,872	(44,872)
Operating Transfers:				
4 yr old At Risk	106,430	96,313	110,200	(13,887)
At Risk	2,602,529	1,717,285	2,694,000	(976,715)
Bilingual Education	170,198	124,768	178,000	(53,232)
Professional Developments	-	50,000	-	50,000
Special Education	1,057,920	1,432,712	1,128,000	304,712
Summer School	-	-	-	-
Driver's Education	9,946	-	15,000	(15,000)
Vocational Education	281,414	326,158	293,000	33,158
Capital Improvement	-	-	-	-
Textbook	-	81,942	-	81,942
Adjustment to Comply with Legal Max	-	-	(270,299)	270,299
Legal Supplement General Fund Budget	<u>\$ 6,558,266</u>	<u>\$ 6,672,073</u>	<u>\$ 6,672,073</u>	<u>\$ -</u>
Adjustment for Qualifying				
Budget Credits	-	-	-	-
Total Expenditures	<u>\$ 6,558,266</u>	<u>\$ 6,672,073</u>	<u>\$ 6,672,073</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ -	\$ 187,101		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 187,101</u>		

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

4 YEAR OLD AT RISK FUND

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers from general	\$ 77,320	\$ 96,057	\$ 100,000	\$ (3,943)
Transfers from supplemental general	106,430	96,313	110,200	(13,887)
Other revenue	-	-	-	-
Total Receipts	<u>\$ 183,750</u>	<u>\$ 192,370</u>	<u>\$ 210,200</u>	<u>\$ (17,830)</u>
Expenditures				
Instruction:				
Salaries	\$ 130,771	\$ 162,872	\$ 150,000	\$ 12,872
Employee benefits	27,166	28,440	31,225	(2,785)
Supplies	2,812	1,058	5,160	(4,102)
Other	23,001	-	23,815	(23,815)
Total Expenditures	<u>\$ 183,750</u>	<u>\$ 192,370</u>	<u>\$ 210,200</u>	<u>\$ (17,830)</u>
Receipts Over (Under) Expenditures	\$ -	\$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

AT RISK FUND

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers from general	\$ 1,333,421	\$ 2,469,485	\$ 1,500,000	\$ 969,485
Transfers from supplemental general	2,602,529	1,717,285	2,694,000	(976,715)
Total Receipts	<u>\$ 3,935,950</u>	<u>\$ 4,186,770</u>	<u>\$ 4,194,000</u>	<u>\$ (7,230)</u>
Expenditures				
Instruction:				
Salaries	\$ 3,418,585	\$ 3,707,771	\$ 3,659,612	\$ 48,159
Employee benefits	456,647	447,693	471,476	(23,783)
Other purchased services	4,474	573	4,662	(4,089)
Supplies	56,244	30,733	58,250	(27,517)
Other	-	-	-	-
Total Expenditures	<u>\$ 3,935,950</u>	<u>\$ 4,186,770</u>	<u>\$ 4,194,000</u>	<u>\$ (7,230)</u>
Receipts Over (Under) Expenditures	\$ -	\$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 470

ARKANSAS CITY, KANSAS

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS****FOR THE YEAR ENDED JUNE 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)****BILINGUAL EDUCATION FUND**

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Transfers from general	\$ 90,052	\$ 98,682	\$ 100,500	\$ (1,818)
Transfers from supplemental general	170,198	124,768	178,000	(53,232)
Total Receipts	<u>\$ 260,250</u>	<u>\$ 223,450</u>	<u>\$ 278,500</u>	<u>\$ (55,050)</u>
Expenditures				
Instruction:				
Salaries	\$ 229,150	\$ 189,285	\$ 246,280	\$ (56,995)
Employee benefits	28,575	33,810	29,590	4,220
Supplies	-	-	-	-
Other	2,525	355	2,630	(2,275)
Total Expenditures	<u>\$ 260,250</u>	<u>\$ 223,450</u>	<u>\$ 278,500</u>	<u>\$ (55,050)</u>
Receipts Over (Under) Expenditures	\$ -	\$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

CAPITAL OUTLAY FUND

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	\$ 673,649	\$ 786,330	\$ 777,799	\$ 8,531
Delinquent Tax	22,687	27,867	14,341	13,526
Motor Vehicle Tax	78,992	106,103	99,295	6,808
Recreational Vehicle Tax	1,054	1,164	1,149	15
Interest on Idle Funds	27,728	18,572	-	18,572
Miscellaneous	222,561	404,281	300,000	104,281
State Aid	507,666	579,910	588,273	(8,363)
Total Receipts	<u>\$ 1,534,337</u>	<u>\$ 1,924,227</u>	<u>\$ 1,780,857</u>	<u>\$ 143,370</u>
Expenditures				
Instructional Support Staff:				
Property	\$ 193,237.00	\$ 106,012	\$ 200,000	\$ (93,988)
Operations & maintenance:				
Property	16,797	49,575	504,000	(454,425)
Supplies	-	-	50,000	(50,000)
Salaries	-	-	350,000	(350,000)
Employee benefits	-	-	175,000	(175,000)
Other purchased services	-	-	56,509	(56,509)
Other support services:				
Property	806,851	486,691	310,000	176,691
Student Transportation				
Property	60,636	-	84,000	(84,000)
Facility acquisition & construction:				
Land improvement services	245,528	216,612	92,200	124,412
Site improvement	855,642	626,095	1,035,000	(408,905)
Other purchased services	-	-	-	-
Total Expenditures	<u>\$ 2,178,691</u>	<u>\$ 1,484,985</u>	<u>\$ 2,856,709</u>	<u>\$ (1,371,724)</u>
Receipts Over (Under) Expenditures	\$ (644,354)	\$ 439,242		
Unencumbered Cash, Beginning	<u>1,659,570</u>	<u>1,015,216</u>		
Unencumbered Cash, Ending	<u>\$ 1,015,216</u>	<u>\$ 1,454,458</u>		

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

DRIVER TRAINING FUND

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Other sources:				
Summer school fees	\$ -	\$ 4,080	\$ -	\$ 4,080
State Sources:				
State Safety Aid	4,810	-	3,000	(3,000)
Transfers from general	-	-	10,000	(10,000)
Transfers from Supplemental General	9,946	-	15,000	(15,000)
Total Receipts	<u>\$ 14,756</u>	<u>\$ 4,080</u>	<u>\$ 28,000</u>	<u>\$ (23,920)</u>
Expenditures				
Instruction:				
Salaries	\$ 13,929	\$ 4,710	\$ 13,300	\$ (8,590)
Employee benefits	1,111	359	1,160	(801)
Purchased services	-	-	-	-
Supplies	484	82	-	82
Other	(1,073)	-	-	-
Operations and Maintenance:				
Motor fuel	-	-	500	(500)
Operating Transfers:				
General	-	-	-	-
Total Expenditures	<u>\$ 14,451</u>	<u>\$ 5,151</u>	<u>\$ 14,960</u>	<u>\$ (9,809)</u>
Receipts Over (Under) Expenditures	\$ 305	\$ (1,071)		
Unencumbered Cash, Beginning	<u>24,203</u>	<u>24,508</u>		
Unencumbered Cash, Ending	<u>\$ 24,508</u>	<u>\$ 23,437</u>		

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

FOOD SERVICE FUND

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Local Sources - Food Service:				
Lunch & breakfast receipts	\$ 244,734	\$ 26,160	\$ 258,487	\$ (232,327)
Miscellaneous	13,873	19,869	-	19,869
State Aid:				
School Food Assistance	15,594	10,003	9,768	235
Federal Aid:				
Federal Grants	1,195,001	1,047,114	1,168,898	(121,784)
Transfers from general	49,902	1,178	2,500	(1,322)
Transfers from supplemental general	-	-	-	-
Total Receipts	<u>\$ 1,519,104</u>	<u>\$ 1,104,324</u>	<u>\$ 1,439,653</u>	<u>\$ (335,329)</u>
Expenditures				
Operations and Maintenance:				
Other purchased services	\$ 20,646	\$ 5,410	\$ 17,548	\$ (12,138)
Property	574	228	600	(372)
Supplies	-	-	-	-
Other	-	4,659	3,820	839
Food Service Operation:				
Salaries	205,691	204,506	212,890	(8,384)
Employee Benefits	35,745	34,664	36,996	(2,332)
Other purchased services	1,860	580	-	580
Supplies	8,010	8,794	8,295	499
Property	85,932	10,856	88,940	(78,084)
Food Service Management	1,152,340	795,689	1,192,675	(396,986)
Other	40,720	4,972	44,070	(39,098)
Total Expenditures	<u>\$ 1,551,518</u>	<u>\$ 1,070,358</u>	<u>\$ 1,605,834</u>	<u>\$ (535,476)</u>
Receipts Over (Under) Expenditures	\$ (32,414)	\$ 33,966		
Unencumbered Cash, Beginning	<u>619,869</u>	<u>587,455</u>		
Unencumbered Cash, Ending	<u>\$ 587,455</u>	<u>\$ 621,421</u>		

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
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REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

PROFESSIONAL DEVELOPMENT FUND

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Receipts				
State sources:				
Inservice aid	\$ -	\$ 800	\$ -	\$ 800
Other Sources:				
Transfers from general	-	-	-	-
Transfers from supplemental general	-	50,000	-	50,000
Total Receipts	<u>\$ -</u>	<u>\$ 50,800</u>	<u>\$ -</u>	<u>\$ 50,800</u>
Expenditures				
Instructional Support Services:				
Salaries	\$ 18,539	\$ -	\$ 19,190	\$ (19,190)
Employee benefits	1,340	-	1,390.00	(1,390)
Other purchased services	38,924	5,567	40,290	(34,723)
Other	-	-	-	-
Operating Transfers:				
General	-	-	-	-
Total Expenditures	<u>\$ 58,803</u>	<u>\$ 5,567</u>	<u>\$ 60,870</u>	<u>\$ (55,303)</u>
Receipts Over (Under) Expenditures	\$ (58,803)	\$ 45,233		
Unencumbered Cash, Beginning	<u>125,001</u>	<u>66,198</u>		
Unencumbered Cash, Ending	<u>\$ 66,198</u>	<u>\$ 111,431</u>		

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

SUMMER SCHOOL FUND

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Transfers from supplemental general	\$ -	\$ -	\$ -	\$ -
Transfers from general	-	-	120,000	(120,000)
Total Receipts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 120,000</u>	<u>\$ (120,000)</u>
Expenditures				
Instruction:				
Salaries	\$ 4,730	\$ -	\$ 4,900	\$ (4,900)
Employee benefits	362	19	375	(356)
Supplies	-	-	-	-
Operating Transfers:				
General	-	3,929	-	3,929
Total Expenditures	<u>\$ 5,092</u>	<u>\$ 3,948</u>	<u>\$ 5,275</u>	<u>\$ (1,327)</u>
Receipts Over (Under) Expenditures	\$ (5,092)	\$ (3,948)		
Unencumbered Cash, Beginning	<u>57,068</u>	<u>51,976</u>		
Unencumbered Cash, Ending	<u>\$ 51,976</u>	<u>\$ 48,028</u>		

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

SPECIAL EDUCATION FUND

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Other Sources:				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Federal Aid:				
Federal Grants	-	54,972	-	54,972
Transfers from general	3,758,992	3,358,635	3,891,000	(532,365)
Transfers from supplemental general	1,057,920	1,432,712	1,128,000	304,712
Transfers from contingency	-	-	-	-
Total Receipts	<u>\$ 4,816,912</u>	<u>\$ 4,846,319</u>	<u>\$ 5,019,000</u>	<u>\$ (172,681)</u>
Expenditures				
Instruction:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee benefits	-	2,993	-	2,993
Other purchased services	4,747,750	4,771,211	4,985,874	(214,663)
Equipment	10,516	835	11,000	(10,165)
Supplies	61	-	65	(65)
Other	-	-	-	-
Vehicle operating services:				
Salaries	80,024	67,975	82,850	(14,875)
Employee benefits	7,764	6,498	8,075	(1,577)
Other purchased services	5,981	2,096	3,875	(1,779)
Supplies	177	-	2,550	(2,550)
Other	-	-	-	-
Transfers to general	-	-	-	-
Total Expenditures	<u>\$ 4,852,273</u>	<u>\$ 4,851,608</u>	<u>\$ 5,094,289</u>	<u>\$ (242,681)</u>
Receipts Over (Under) Expenditures	<u>\$ (35,361)</u>	<u>\$ (5,289)</u>		
Unencumbered Cash, Beginning	<u>705,575</u>	<u>670,214</u>		
Unencumbered Cash, Ending	<u>\$ 670,214</u>	<u>\$ 664,925</u>		

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

VOCATIONAL EDUCATION FUND

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
State Aid	\$ -	\$ -	\$ -	\$ -
Other Sources:				
Transfers from general	220,161	246,885	350,000	(103,115)
Transfers from supplemental general	281,414	326,158	293,000	33,158
Total Receipts	<u>\$ 501,575</u>	<u>\$ 573,043</u>	<u>\$ 643,000</u>	<u>\$ (69,957)</u>
Expenditures				
Instruction:				
Salaries	\$ 508,135	\$ 525,996	\$ 525,920	\$ 76
Employee benefits	39,103	40,398	40,475	(77)
Other purchased services	-	-	-	-
Property	-	-	-	-
Other	-	-	-	-
Operating Transfers:				
General	-	-	-	-
Total Expenditures	<u>\$ 547,238</u>	<u>\$ 566,394</u>	<u>\$ 566,395</u>	<u>\$ (1)</u>
Receipts Over (Under) Expenditures	\$ (45,663)	\$ 6,649		
Unencumbered Cash, Beginning	<u>129,014</u>	<u>83,351</u>		
Unencumbered Cash, Ending	<u>\$ 83,351</u>	<u>\$ 90,000</u>		

UNIFIED SCHOOL DISTRICT NO. 470

ARKANSAS CITY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

GIFTS AND GRANTS

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
State Aid	\$ 82,241	\$ 18,750	\$ 28,050	\$ (9,300)
Federal sources:				
Federal Grants	13,037	33,763	43,063	(9,300)
Other Sources:				
Miscellaneous	161	25,547	-	25,547
Total Receipts	<u>\$ 95,439</u>	<u>\$ 78,060</u>	<u>\$ 71,113</u>	<u>\$ 6,947</u>
Expenditures				
Instruction:				
Salaries	\$ 41,937	\$ 32,195	\$ 174	\$ 32,021
Employee Benefits	7,648	5,305	-	5,305
Other purchased services	476	-	-	-
Supplies	-	-	-	-
Property	54,191	-	-	-
Other	6,038	-	-	-
Operating Transfers:				
General	-	-	-	-
Published Gifts and Grants Fund Budget	<u>\$ 110,291</u>	<u>\$ 37,500</u>	<u>\$ 174</u>	<u>\$ 37,326</u>
Adjustment for Qualifying Budget Credits	-	-	37,500	(37,500)
Total Expenditures	<u>\$ 110,291</u>	<u>\$ 37,500</u>	<u>\$ 37,674</u>	<u>\$ (174)</u>
Receipts Over (Under) Expenditures	\$ (14,852)	\$ 40,560		
Unencumbered Cash, Beginning	<u>13</u>	<u>(14,839)</u>		
Unencumbered Cash, Ending	<u>\$ (14,839)</u>	<u>\$ 25,721</u>		

UNIFIED SCHOOL DISTRICT NO. 470

ARKANSAS CITY, KANSAS

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS****FOR THE YEAR ENDED JUNE 30, 2021**

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
KPERS	\$ 2,833,148	\$ 2,731,110	\$ 3,100,526	\$ (369,416)
Transfers from general	-	-	-	-
Total Receipts	<u>\$ 2,833,148</u>	<u>\$ 2,731,110</u>	<u>\$ 3,100,526</u>	<u>\$ (369,416)</u>
Expenditures				
Employee benefits:				
Instruction	\$ 1,907,567	\$ 1,853,099	\$ 1,990,000	\$ (136,901)
Student support	118,978	123,104	145,000	(21,896)
Instructional support	174,022	160,946	197,000	(36,054)
General administration	83,633	73,263	105,000	(31,737)
School administration	190,879	191,448	220,000	(28,552)
Other supplemental	14,283	13,509	27,000	(13,491)
Operations and Maintenance	193,818	192,961	222,526	(29,565)
Student transportation	121,589	99,234	150,000	(50,766)
Food service	28,379	23,546	44,000	(20,454)
Total Expenditures	<u>\$ 2,833,148</u>	<u>\$ 2,731,110</u>	<u>\$ 3,100,526</u>	<u>\$ (369,416)</u>
Receipts Over (Under) Expenditures	\$ -	\$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

ARKANSAS CITY RECREATION COMMISSION FUND

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	\$ 478,349	\$ 491,397	\$ 490,594	\$ 803
Delinquent Tax	18,553	22,288	10,244	12,044
Motor Vehicle Tax	70,704	75,620	70,923	4,697
Recreational Vehicle Tax	878	808	821	(13)
Total Receipts	<u>\$ 568,484</u>	<u>\$ 590,113</u>	<u>\$ 572,582</u>	<u>\$ 17,531</u>
Expenditures				
Operation of non-instructional services:				
Community Service Operations	\$ 560,500	\$ 576,200	\$ 576,200	\$ -
Total Expenditures	<u>\$ 560,500</u>	<u>\$ 576,200</u>	<u>\$ 576,200</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ 7,984	\$ 13,913		
Unencumbered Cash, Beginning	4,525	12,509		
Unencumbered Cash, Ending	<u>\$ 12,509</u>	<u>\$ 26,422</u>		

UNIFIED SCHOOL DISTRICT NO. 470

ARKANSAS CITY, KANSAS

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS****FOR THE YEAR ENDED JUNE 30, 2021**

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

ARKANSAS CITY RECREATION COMMISSION EMPLOYEE BENEFITS FUND

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	\$ 145,243	\$ 151,352	\$ 150,228	\$ 1,124
Delinquent Tax	6,283	7,180	3,089	4,091
Motor Vehicle Tax	22,633	23,464	21,951	1,513
Recreational Vehicle Tax	280	251	254	(3)
Total Receipts	<u>\$ 174,439</u>	<u>\$ 182,247</u>	<u>\$ 175,522</u>	<u>\$ 6,725</u>
Expenditures				
Operation of non-instructional services:				
Community Service Operations	\$ 165,000	\$ 180,000	\$ 180,000	\$ -
Total Expenditures	<u>\$ 165,000</u>	<u>\$ 180,000</u>	<u>\$ 180,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ 9,439	\$ 2,247		
Unencumbered Cash, Beginning	<u>2,574</u>	<u>12,013</u>		
Unencumbered Cash, Ending	<u>\$ 12,013</u>	<u>\$ 14,260</u>		

UNIFIED SCHOOL DISTRICT NO. 470

ARKANSAS CITY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

CONTINGENCY RESERVE FUND

	<u>2020</u>	<u>2021</u>
Receipts		
Transfer from general	\$ -	\$ 35,616
Transfer from supplemental	-	-
Total Receipts	<u>\$ -</u>	<u>\$ 35,616</u>
Expenditures		
Miscellaneous	\$ -	\$ -
Transfer to general	-	-
Transfer to supplemental general	137,356	-
Transfer to special education	-	-
Total Expenditures	<u>\$ 137,356</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ (137,356)	\$ 35,616
Unencumbered Cash, Beginning	<u>326,740</u>	<u>189,384</u>
Unencumbered Cash, Ending	<u><u>\$ 189,384</u></u>	<u><u>\$ 225,000</u></u>

UNIFIED SCHOOL DISTRICT NO. 470

ARKANSAS CITY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES**REGULATORY BASIS****FOR THE YEAR ENDED JUNE 30, 2021**

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

TEXTBOOK AND STUDENT MATERIALS REVOLVING FUND

	<u>2020</u>	<u>2021</u>
Receipts		
Local sources:		
Student fees	\$ 32,135	\$ 5,101
Transfer from supplemental general	-	81,942
Transfer from general	-	-
Total Receipts	<u>\$ 32,135</u>	<u>\$ 87,043</u>
Expenditures		
Instruction:		
Supplies	\$ 113,422	\$ 64,456
Total Expenditures	<u>\$ 113,422</u>	<u>\$ 64,456</u>
Receipts Over (Under) Expenditures	\$ (81,287)	\$ 22,587
Unencumbered Cash, Beginning	<u>358,700</u>	<u>277,413</u>
Unencumbered Cash, Ending	<u>\$ 277,413</u>	<u>\$ 300,000</u>

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

TITLE I - GRANT FUND

	<u>2020</u>	<u>2021</u>
Receipts		
Federal Sources:		
Title I - Grants to Local		
Educational Agencies	\$ 724,975	\$ 751,488
Total Receipts	<u>\$ 724,975</u>	<u>\$ 751,488</u>
Expenditures		
Instruction:		
Salaries	\$ 488,311	\$ 517,412
Employee benefits	49,974	55,422
Other purchased services	34,756	4,448
Supplies	16,725	26,103
Debt Service & Miscellaneous	3,740	-
Support Services:		
Salaries	105,028	116,923
Employee benefits	15,993	12,643
Supplies	-	1,136
Other	-	17,401
Debt Service & Miscellaneous	10,448	-
Total Expenditures	<u>\$ 724,975</u>	<u>\$ 751,488</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 470

ARKANSAS CITY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

CARL PERKINS FUND

	<u>2020</u>	<u>2021</u>
Receipts		
Federal sources:		
Federal Grants	\$ 47,411	\$ 31,483
Total Receipts	<u>\$ 47,411</u>	<u>\$ 31,483</u>
Expenditures		
Instruction:		
Salaries	\$ 5,814	\$ 4,309
Employee benefits	431	311
Other purchased services	5,440	4,025
Supplies	33,890	22,443
Equipment	-	-
Student Support Services:		
Salaries	-	-
Employee benefits	-	-
General administration:		
Salaries	1,705	370
Employee benefits	131	25
Total Expenditures	<u>\$ 47,411</u>	<u>\$ 31,483</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

SCHEDULE -2-

TITLE I - MIGRANT FUND

	<u>2020</u>	<u>2021</u>
Receipts		
Federal source:		
Program revenue		
Total Receipts	\$ -	\$ -
Expenditures		
Instruction:		
Salaries		
Employee benefits	\$ -	\$ -
Other purchased services	-	-
Supplies	-	-
General administration:		
Salaries		
Employee benefits	-	-
Total Expenditures	\$ -	\$ -
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

TITLE III - ENGLISH LANGUAGE FUND

	<u>2020</u>	<u>2021</u>
Receipts		
Federal source:		
Program revenue	\$ 41,714	\$ 42,369
Reimbursed expenses	-	-
Total Receipts	<u>\$ 41,714</u>	<u>\$ 42,369</u>
Expenditures		
Instruction:		
Salaries	\$ 16,700	\$ 17,500
Employee benefits	1,302	1,324
Other purchased services	1,440	1,540
Supplies	22,272	22,005
Equipment	-	-
Total Expenditures	<u>\$ 41,714</u>	<u>\$ 42,369</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 470

SCHEDULE -2-

ARKANSAS CITY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

HEAD START FUND

	2020	2021
Receipts		
Federal sources:		
Program revenue - Federal	\$ 1,523,225	\$ 1,700,911
Child nutrition aid - Federal	19,486	-
Other	211	7,212
Total Receipts	<u>\$ 1,542,922</u>	<u>\$ 1,708,123</u>
Expenditures		
Instruction:		
Salaries	\$ 579,638	\$ 626,684
Employee benefits	120,560	135,917
Supplies	34,993	110,349
Other	30,327	20,173
Student Support Services:		
Salaries	466,401	532,255
Employee benefits	96,020	104,520
Other purchased services	111,513	44,702
Supplies	62,254	151,479
Other	315	421
Food Services:		
Employee benefits	-	-
Food and milk	28,549	3,707
Supplies	358	388
Property	-	-
Total Expenditures	<u>\$ 1,530,928</u>	<u>\$ 1,730,595</u>
Receipts Over (Under) Expenditures	\$ 11,994	\$ (22,472)
Unencumbered Cash, Beginning	(34,379)	(22,385)
Unencumbered Cash, Ending	<u>\$ (22,385)</u>	<u>\$ (44,857)</u>

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

SCHEDULE -2-

TITLE II(A) TEACHER QUALITY FUND

	<u>2020</u>	<u>2021</u>
Receipts		
Federal source:		
Program revenue	\$ 126,869	\$ 100,277
Total Receipts	<u>\$ 126,869</u>	<u>\$ 100,277</u>
Expenditures		
Instruction:		
Salaries	\$ 92,436	\$ 12,155
Employee benefits	7,072	882
Other purchased services	27,361	77,264
Supplies	-	9,976
Other	-	-
Total Expenditures	<u>\$ 126,869</u>	<u>\$ 100,277</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 470

ARKANSAS CITY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

TITLE IV(A)

	<u>2020</u>	<u>2021</u>
Receipts		
Federal source:		
Program revenue	\$ 37,652	\$ 32,465
Total Receipts	<u>\$ 37,652</u>	<u>\$ 32,465</u>
Expenditures		
Instruction:		
Salaries	\$ -	\$ -
Other purchased services	7,814	245
Supplies	7,993	12,685
Other	21,845	19,535
Total Expenditures	<u>\$ 37,652</u>	<u>\$ 32,465</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

SCHEDULE -2-

County Cares Reimbursement

	<u>2020</u>	<u>2021</u>
Receipts		
Federal source:		
Program revenue		
Total Receipts	\$ -	\$ 317,199
	\$ -	\$ 317,199
Expenditures		
Instruction:		
Salaries		
Property	\$ -	\$ -
Supplies	-	-
Other	-	317,199
Total Expenditures	-	-
	\$ -	\$ 317,199
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 470

ARKANSAS CITY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

County Cares Direct

	<u>2020</u>	<u>2021</u>
Receipts		
Federal source:		
Program revenue	\$ -	\$ 340,887
Total Receipts	<u>\$ -</u>	<u>\$ 340,887</u>
Expenditures		
Instruction:		
Salaries	\$ -	\$ -
Property	-	-
Supplies	-	-
Other	-	340,887
Total Expenditures	<u>\$ -</u>	<u>\$ 340,887</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

SCHEDULE -2-

Cares Act

	<u>2020</u>	<u>2021</u>
Receipts		
Federal source:		
Program revenue		
Total Receipts	\$ 10,420	\$ 592,951
	<u>\$ 10,420</u>	<u>\$ 592,951</u>
Expenditures		
Instruction:		
Salaries		
Employee benefits	\$ -	\$ 175,876
Property	-	11,379
Supplies	115,447	(64,442)
Other	80,205	284,906
Total Expenditures	<u>-</u>	<u>-</u>
	<u>\$ 195,652</u>	<u>\$ 407,719</u>
Receipts Over (Under) Expenditures	\$ (185,232)	\$ 185,232
Unencumbered Cash, Beginning	<u>-</u>	<u>(185,232)</u>
Unencumbered Cash, Ending	<u>\$ (185,232)</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 470

ARKANSAS CITY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Department of Commerce

	<u>2020</u>	<u>2021</u>
Receipts		
Federal source:		
Program revenue	\$ -	\$ 8,776
Total Receipts	<u>\$ -</u>	<u>\$ 8,776</u>
Expenditures		
Instruction:		
Salaries	\$ -	\$ -
Employee Benefits	-	-
Other	-	8,776
Total Expenditures	<u>\$ -</u>	<u>\$ 8,776</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 470

SCHEDULE -2-

ARKANSAS CITY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES**REGULATORY BASIS****FOR THE YEAR ENDED JUNE 30, 2021**

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Kansas Children Cabinet

	<u>2020</u>	<u>2021</u>
Receipts		
Federal source:		
Program revenue		
Total Receipts	<u>\$ -</u>	<u>\$ -</u>
Expenditures		
Instruction:		
Salaries		
Employee Benefits	\$ -	\$ 5,400
Other	-	413
Total Expenditures	<u>\$ -</u>	<u>\$ 5,813</u>
Receipts Over (Under) Expenditures	\$ -	\$ (5,813)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ (5,813)</u>

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

SCHEDULE -2-

Esser II

	<u>2020</u>	<u>2021</u>
Receipts		
Federal source:		
Program revenue		
Total Receipts	\$ -	\$ -
Expenditures		
Instruction:		
Salaries		
Employee Benefits	\$ -	\$ -
Supplies	-	-
Other	-	354,276
Total Expenditures	\$ -	\$ 354,276
Receipts Over (Under) Expenditures	\$ -	\$ (354,276)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ (354,276)

UNIFIED SCHOOL DISTRICT NO. 470

SCHEDULE -2-

ARKANSAS CITY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Kansas Health Foundation

	<u>2020</u>	<u>2021</u>
Receipts		
Federal source:		
Program revenue		
Total Receipts	<u>\$ 100,000</u>	<u>\$ -</u>
	<u>\$ 100,000</u>	<u>\$ -</u>
Expenditures		
Instruction:		
Salaries		
Employee Benefits	\$ 3,504	\$ 49,974
Other purchased services	257	3,938
Debt Service & Miscellaneous	-	580
	-	6,609
Total Expenditures	<u>\$ 3,761</u>	<u>\$ 61,101</u>
Receipts Over (Under) Expenditures	<u>\$ 96,239</u>	<u>\$ (61,101)</u>
Unencumbered Cash, Beginning	<u>-</u>	<u>96,239</u>
Unencumbered Cash, Ending	<u><u>\$ 96,239</u></u>	<u><u>\$ 35,138</u></u>

UNIFIED SCHOOL DISTRICT NO. 470

ARKANSAS CITY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

RURAL SCHOOLS FUND

	<u>2020</u>	<u>2021</u>
Receipts		
Other source:		
Program Revenue	\$ -	\$ 42,697
Total Receipts	<u>\$ -</u>	<u>\$ 42,697</u>
Expenditures		
Instruction:		
Salaries	\$ -	\$ -
Employee benefits	-	-
Supplies	-	42,697
Property	-	-
Total Expenditures	<u>\$ -</u>	<u>\$ 42,697</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

BOND AND INTEREST FUND

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	\$ 1,475,033	\$ 1,180,889	\$ 1,181,200	\$ (311)
Delinquent Tax	58,408	68,584	31,586	36,998
Motor Vehicle Tax	231,485	233,529	219,010	14,519
Recreational Vehicle Tax	2,610	2,498	2,535	(37)
Interest on bond proceeds	4,195	23	-	23
Issurance of Debt	-	14,730,000	-	14,730,000
Other revenue	-	-	-	-
State Aid:				
State Aid	2,466,410	2,566,418	2,566,418	-
Total Receipts	<u>\$ 4,238,141</u>	<u>\$ 18,781,941</u>	<u>\$ 4,000,749</u>	<u>\$ 14,781,192</u>
Expenditures				
Debt Service:				
Principal	\$ 1,050,568	\$ 2,585,000	\$ 2,585,000	\$ -
Interest	2,375,000	784,179	979,469	(195,290)
Cost of issuance	-	64,461	-	64,461
Underwriter's discount	-	147,300	-	147,300
Defeasement Payment-Escrow	-	14,518,239	-	14,518,239
Commission and Postage	-	-	-	-
Legal Bond and Interest Fund Budget	<u>\$ 3,425,568</u>	<u>\$ 18,099,179</u>	<u>\$ 3,564,469</u>	<u>\$ 14,534,710</u>
Adjustment for Qualifying Budget Credits	-	-	14,730,000	(14,730,000)
Total Expenditures	<u>\$ 3,425,568</u>	<u>\$ 18,099,179</u>	<u>\$ 18,294,469</u>	<u>\$ (195,290)</u>
Receipts Over (Under) Expenditures	<u>\$ 812,573</u>	<u>\$ 682,762</u>		
Unencumbered Cash, Beginning	<u>3,945,939</u>	<u>4,758,512</u>		
Unencumbered Cash, Ending	<u>\$ 4,758,512</u>	<u>\$ 5,441,274</u>		

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

ENDOWMENT FUND

	Unencumbered Cash Balance July 1, 2020	Receipts	Disbursements	Unencumbered Cash Balance June 30, 2021
Expendable trusts				
Scholarships:				
Lou Dicky Baucus	\$ 976	\$ 4	\$ -	\$ 980
Verna Irene Barnes	2,402	6	-	2,408
Student aid:				
Lloyd Hill	2,759	6	-	2,765
Ida Wooley	4,094	14	-	4,108
Edith Brown	632	7	-	639
Administrative:				
Special projects	35,993	5,213	5,389	35,817
Fund administration	511	1	-	512
Renaissance	544	1	-	545
Donations	9,975	-	-	9,975
Jason Givens Memorial	170	-	-	170
Total expendable trusts	<u>\$ 58,056</u>	<u>\$ 5,252</u>	<u>\$ 5,389</u>	<u>\$ 57,919</u>
Non-expendable trusts				
Scholarship:				
Lou Dicky Baucus	\$ 2,500	\$ -	\$ -	\$ 2,500
Verna Irene Barnes	2,500	-	-	2,500
Student aid:				
Lloyd Hill	2,500	-	-	2,500
Ida Wooley	7,000	-	-	7,000
Edith Brown	5,000	-	-	5,000
Total non-expendable trusts	<u>\$ 19,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,500</u>
Total Endowment Fund	<u><u>\$ 77,556</u></u>	<u><u>\$ 5,252</u></u>	<u><u>\$ 5,389</u></u>	<u><u>\$ 77,419</u></u>

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

SCHEDULE -2-

ACTIVITY MEMORIAL FUND

	<u>2020</u>	<u>2021</u>
Receipts:		
Iden Memorial	\$ 36	\$ 12
Jackson/King Memorial	8	3
Home Economics Scholarship	8	3
Industrial Tech Scholarship	92	33
Kayettes Scholarship	-	-
Class of 2009 Memorial Fund	-	-
Childers/Blatchford FFA	146	53
Amos & Mary Davis Scholarship	-	-
Jodi Sanderholm	1,000	1,000
Total receipts	<u>\$ 1,290</u>	<u>\$ 1,104</u>
Expenditures		
Iden Memorial	\$ -	\$ 500
Jackson/King Memorial	-	-
Home Economics Scholarship	-	-
Industrial Tech Scholarship	-	-
Kayettes Scholarship	250	-
Class of 2009 Memorial Fund	-	-
Childers/Blatchford FFA	-	-
Amos & Mary Davis Scholarship	-	-
Jodi Sanderholm	-	-
Total Expenditures	<u>\$ 1,250</u>	<u>\$ 1,500</u>
Receipts Over (Under) Expenditures	\$ 40	\$ (396)
Unencumbered Cash, Beginning	<u>32,410</u>	<u>32,450</u>
Unencumbered Cash, Ending	<u>\$ 32,450</u>	<u>\$ 32,054</u>

UNIFIED SCHOOL DISTRICT NO. 470

ARKANSAS CITY, KANSAS

SUMMARY OF RECEIPTS AND DISBURSEMENTS

REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

STUDENT ORGANIZATION FUNDS - AGENCY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School						
Prom	\$ 7,037	\$ 8,603	\$ 6,237	\$ 9,403	\$ -	\$ 9,403
ACHS American Club	516	-	-	516	-	516
Spring Production	6,543	2,541	10,581	(1,497)	-	(1,497)
A.C. Players Club	1,143	-	401	742	-	742
ACHS Tennis Club	644	824	845	623	-	623
JAG	22	-	-	22	-	22
Theater Productions	1,015	1,189	2,915	(711)	-	(711)
Basketball Club	1,920	8,662	9,660	922	-	922
ACHS Spike Ball Club	61	-	-	61	-	61
Multicultural Club	1,092	-	-	1,092	-	1,092
Cheerleaders	2,154	9,173	7,289	4,038	-	4,038
21st Century Leadership	346	-	150	196	-	196
Restoration Fund	100	-	-	100	-	100
FCA	2,749	500	-	3,249	-	3,249
Golf Club	2,333	1,268	686	2,915	-	2,915
Weight Lifting	250	54	74	230	-	230
In Housing Training	11,393	46	3,051	8,388	-	8,388
Kay's	582	217	782	17	-	17
NFL	1,509	-	129	1,380	-	1,380
NHS	(638)	142	402	(898)	-	(898)
ACHS Danceline	1,073	3,237	2,354	1,956	-	1,956
Cross Country	1,170	292	220	1,242	-	1,242
SADD	7,789	-	23	7,766	-	7,766
DAWGS 4 DAWGS	48	-	-	48	-	48
Special Ed Club	2	-	-	2	-	2
Stuco	899	3,760	3,452	1,207	-	1,207
Track Club	1,027	1,035	867	1,195	-	1,195
Subtotal High School	\$ 52,779	\$ 41,543	\$ 50,118	\$ 44,204	\$ -	\$ 44,204

UNIFIED SCHOOL DISTRICT NO. 470

ARKANSAS CITY, KANSAS SUMMARY OF RECEIPTS AND DISBURSEMENTS REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2021
STUDENT ORGANIZATION FUNDS - AGENCY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School - continued						
Skill USA/VICA	\$ 152	\$ 2,378	\$ 1,779	\$ 751	\$ -	\$ 751
Usherettes	104	-	99	5	-	5
Vocal Music	6,766	4,279	4,724	6,321	-	6,321
Girls Soccer Club	196	4,608	2,840	1,964	-	1,964
French Club	172	-	-	172	-	172
Volleyball Club	3,499	3,468	3,774	3,193	-	3,193
Flag Color Guard	560	-	-	560	-	560
Community Base Instruction	143	5	136	12	-	12
Bill Weston Woods Memorial	224	-	-	224	-	224
Girls Softball Club	2,229	5,437	5,475	2,191	-	2,191
Baseball Club	5,136	6,926	10,290	1,772	-	1,772
FACS SMA	-	6	6	-	-	-
Industrial Tech SMA	-	2,241	2,241	-	-	-
Obligations	-	629	612	-	-	-
Bull Live	324	-	-	17	-	17
Health Sciences Club	1,324	-	-	324	-	324
Animation Club	949	-	-	1,324	-	1,324
Wrestling	2,100	-	-	949	-	949
Football	4,220	4,874	4,031	2,943	-	2,943
ACHS Travel Club	498	16,876	16,374	4,722	-	4,722
Soccer Club	1,341	-	-	498	-	498
FCCLA	258	400	867	874	-	874
FBLA	2,306	27	-	285	-	285
Girls Basketball Club	2,602	7,238	-	2,332	-	2,332
Bulldog Band Club	4,036	11,302	4,919	4,921	-	4,921
Freshman Academy	2,076	-	9,696	5,642	-	5,642
Subtotal High School	\$ 93,994	\$ 112,263	\$ 118,061	\$ 88,196	\$ -	\$ 88,196

UNIFIED SCHOOL DISTRICT NO. 470

ARKANSAS CITY, KANSAS SUMMARY OF RECEIPTS AND DISBURSEMENTS

UNIFIED SCHOOL DISTRICT NO. 470

FOR THE YEAR ENDED JUNE 30, 2021

STUDENT ORGANIZATION FUNDS - AGENCY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School - continued						
Gay/Straight Alliance	\$ 1,030	\$ -	\$ 380	\$ 650	\$ -	\$ 650
Agriculture Ed	-	910	910	-	-	-
Class of 2020	1,346	-	-	1,346	-	1,346
Class of 2017	952	-	-	952	-	952
Class of 2015	205	-	-	205	-	205
Class of 2016	1,242	-	-	1,242	-	1,242
Class of 2019	1,841	-	-	1,841	-	1,841
Class of 2024	-	4,457	-	4,457	-	4,457
Class of 2013	357	-	-	357	-	357
Class of 2018	1,403	-	-	1,403	-	1,403
Class of 2021	1,992	4	305	1,691	-	1,691
Class of 2022	370	7,185	5,484	2,071	-	2,071
Class of 2010	218	-	-	218	-	218
Class of 2023	174	3,261	-	3,435	-	3,435
Driver Education	105	4,698	4,803	-	-	-
Purple Pride	3,569	-	-	3,569	-	3,569
Historical Room	369	-	-	369	-	369
Horticulture	1,225	987	665	1,547	-	1,547
School Counts	835	-	-	835	-	835
Student Benevolence	71	-	-	71	-	71
Arklight	496	-	30	466	-	466
FFA	10,904	30,323	27,257	13,970	-	13,970
Mirror	3,081	2,492	4,772	801	-	801
Sales Tax	2,131	11,504	11,383	2,252	-	2,252
Total High School	\$ 127,910	\$ 178,084	\$ 174,050	\$ 131,944	\$ -	\$ 131,944
Middle School						
Art Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cheerleaders	1,125	-	145	980	-	980
6th Grade Clothing Fees	-	-	-	-	-	-
Subtotal Middle School	\$ 1,125	\$ -	\$ 145	\$ 980	\$ -	\$ 980

UNIFIED SCHOOL DISTRICT NO. 470

ARKANSAS CITY, KANSAS

SUMMARY OF RECEIPTS AND DISBURSEMENTS

UNIFIED SCHOOL DISTRICT NO. 470

FOR THE YEAR ENDED JUNE 30, 2021

STUDENT ORGANIZATION FUNDS - AGENCY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Middle School - Continued						
Food Fees	\$ -	\$ -	\$ -	\$ -	\$ -	-
Instrument Rent Fees	-	450	-	450	-	450
Home Ec. Beef Account	2,630	245	646	2,229	-	2,229
Kay's Account	1,466	1,054	2,132	388	-	388
Lost PE Locks	1,417	-	-	1,417	-	1,417
Class of 2026	-	-	-	-	-	-
Class of 2025	-	-	-	-	-	-
Class of 2023	-	-	-	-	-	-
Class of 2024	-	-	-	-	-	-
Art Club	2	-	-	2	-	2
Miscellaneous Account	1,250	-	-	1,250	-	1,250
Music Instrumental/Vocal	681	-	-	681	-	681
Parent Group	51	-	-	51	-	51
JAG	22	-	-	22	-	22
7th/8th Grade Sewing Kits	1,086	10	141	955	-	955
Student Activities	803	-	-	803	-	803
Student Council	2,725	271	525	2,471	-	2,471
Crimestoppers Program	174	-	-	174	-	174
Library Book Fairs	57	85	-	142	-	142
Principals Activity Fund	4,738	6,039	5,234	5,543	96	1,553
FCA	853	700	-	1,553	-	1,553
Student Welfare Account	1,094	20	87	1,027	-	1,027
Orchestra	1,891	-	454	1,437	-	1,437
SADD	3,425	3,719	1,808	5,336	-	5,336
Faculty Fund	139	59	75	123	-	123
Athletics	2,081	2,114	3,222	973	-	973
Sales Tax	(1,054)	209	204	(1,049)	-	(1,049)
Total Middle School	\$ 26,656	\$ 14,975	\$ 14,673	\$ 26,958	\$ 96	\$ 27,054
Total Agency Funds	\$ 154,566	\$ 193,059	\$ 188,723	\$ 158,902	\$ 96	\$ 158,998

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
DISTRICT ACTIVITY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School Activities						
Activity General Fund	\$ 89,769	\$ 251,045	\$ 251,119	\$ 89,695	\$ -	\$ 89,695
Cheerleaders	2	13,160	558	12,604	-	12,604
Danceline	4	445	444	5	-	5
Debate	2	240	242	-	-	-
Forensic	2	230	228	4	-	4
FFA	516	-	-	516	-	516
Music	5	770	776	(1)	-	(1)
Scholar's Bowl	4	35	35	4	-	4
MS League	5	2,355	2,354	6	-	6
Total High School Activities	\$ 90,309	\$ 268,280	\$ 255,756	\$ 102,833	\$ -	\$ 102,833
High School Athletics						
HS Athletics	\$ 18	\$ 1,015	\$ 2,499	\$ (1,466)	\$ -	\$ (1,466)
Cross Country	4	383	386	1	-	1
Football	6	26,656	26,651	11	-	11
Girls Golf	183	4,415	4,594	4	-	4
Girls Tennis	77	1,295	1,327	45	-	45
Boys Soccer	1	7,761	7,759	3	-	3
Girls Soccer	1	7,675	7,673	3	-	3
Volleyball	67	5,809	5,772	104	-	104
Boys Basketball	1	4,940	4,937	4	-	4
Girls Basketball	2	4,505	4,549	(42)	-	(42)
Wrestling	428	5,480	5,464	444	-	444
Baseball	3	7,412	7,621	(206)	-	(206)
Boys Golf	4	4,360	4,227	137	-	137
Boys Tennis	2	2,915	2,755	162	-	162
Softball	7,903	1,070	9,178	(205)	-	(205)
Subtotal High School Athletics	\$ 8,700	\$ 85,691	\$ 95,392	\$ (1,001)	\$ -	\$ (1,001)

UNIFIED SCHOOL DISTRICT NO. 470
ARKANSAS CITY, KANSAS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
DISTRICT ACTIVITY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School Athletics - continued						
Track	\$ 131	\$ 8,505	\$ 3,636	\$ 5,000	\$ -	\$ 5,000
MS Cross Country	-	340	340	-	-	-
MS Football	2	2,035	2,035	2	-	2
MS Girls Tennis	1	310	310	1	-	1
MS Girls Volleyball	3	1,330	1,334	(1)	-	(1)
MS Boys Tennis	-	300	285	15	-	15
MS Golf	3	1,465	1,455	13	-	13
Track	-	1,335	1,442	(107)	-	(107)
MS Boys Basketball	1	750	750	1	-	1
MS Girls Basketball	4	820	819	5	-	5
MS Wrestling	2	95	96	1	-	1
Athletic Trainer	44	2,000	1,981	63	-	63
Total High School Athletics	\$ 8,891	\$ 104,976	\$ 109,875	\$ 3,992	\$ -	\$ 3,992
School Projects						
Library Copies	\$ 1,264	\$ -	\$ 48	\$ 1,216	\$ -	\$ 1,216
	\$ 1,264	\$ -	\$ 48	\$ 1,216	\$ -	\$ 1,216
Total District Activity Funds	\$ 100,464	\$ 373,256	\$ 365,679	\$ 108,041	\$ -	\$ 108,041

APPENDICES - FEDERAL COMPLIANCE SECTION

**EDW. B
STEPHENSON
& CO., CPAs
CHARTERED**

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EDW. B. STEPHENSON  
(1905-1985)

JAMES R. DOBBS  
(1927-1997)

HARRY L. SHETLAR, JR.  
(1931-2000)

MORRIS W. JARVIS  
(1935-1999)

N. DEAN BRADBURY  
(1936-2005)

LOREN L. PONTIOUS  
(Retired)

**SHAREHOLDERS**

MAURICE P. ROBERTS, CPA

AARON R. IVERSON, CPA

**ACCOUNTANTS**

HEIDI M. HUBNERGARDT, CPA

1002 Main Street  
Winfield, Kansas 67156  
620-221-9320  
FAX 620-221-9325

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT  
AUDITING STANDARDS***

To the Board of Education  
Unified School District No. 470  
Arkansas City, Kansas 67005

We have audited, in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Auditing and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of Unified School District No. 470, Arkansas City, (the District), Kansas, as of and for the year ended June 30, 2021, and the related notes to the financial statement, which collectively comprise the District's basic financial statement and have issued our report thereon dated May 6, 2022. The report on the audited financial statement was adverse because it was not presented in conformity with accounting principles generally accepted in the United States of America; however, it was unqualified as presented on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Edw. B. Stephenson & Co. CPAs Chartered*

Edw. B. Stephenson & Co., CPAs Chartered  
May 6, 2022

**EDW. B  
STEPHENSON  
& CO., CPAs  
CHARTERED**

EDW. B. STEPHENSON  
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**ACCOUNTANTS**

HEIDI M. HUENEGARTD, CPA

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620-221-9320  
FAX 620-221-9325

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH  
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Education  
Unified School District No. 470  
Arkansas City, Kansas 67005

**Report on Compliance for Each Major Program**

We have audited Unified School District No. 470, Arkansas City, Kansas (the District) compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of the compliance in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the District's compliance.

### Opinion on each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

### Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine our auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly this report is not suitable for any other purpose.

*Edw. B. Stephenson & Co. CPAs Chartered*

Edw. B. Stephenson & Co., CPAs Chartered  
May 6, 2022

**UNIFIED SCHOOL DISTRICT NO. 470**  
**ARKANSAS CITY, KANSAS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

| <u>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</u> | <u>Federal<br/>CFDA<br/>Number</u> | <u>Pass Through<br/>Entity<br/>Identifying<br/>Number</u> | <u>Total Federal<br/>Expenditures</u> |
|----------------------------------------------------------------------|------------------------------------|-----------------------------------------------------------|---------------------------------------|
| <b>Federal Funds Paid Through State:</b>                             |                                    |                                                           |                                       |
| <b>U.S. Department of Agriculture</b>                                |                                    |                                                           |                                       |
| <b>Passed Through State Department of Education:</b>                 |                                    |                                                           |                                       |
| Child Nutrition Cluster                                              |                                    |                                                           |                                       |
| School Breakfast Program                                             | 10.553                             | DO470                                                     | \$ -                                  |
| National School Lunch Program                                        | 10.555                             | DO470                                                     | 61,583                                |
| Summer Food Service Program for Children                             | 10.559                             | DO470                                                     | 985,530                               |
| Total Child Nutrition Cluster                                        |                                    |                                                           | <u>\$ 1,047,113</u>                   |
| Child and Adult Care Food Program                                    | 10.558                             | DO470                                                     | \$ -                                  |
| Fresh Fruits & Vegetables Program                                    | 10.582                             | DO470                                                     | -                                     |
| <b>Total Department of Agriculture</b>                               |                                    |                                                           | <u>\$ 1,047,113</u>                   |
| <b>U.S. Department of Education</b>                                  |                                    |                                                           |                                       |
| <b>Passed Through State Department of Education:</b>                 |                                    |                                                           |                                       |
| Title I Grants to Local Educational Agencies                         | 84.010                             | DO470                                                     | \$ 751,488                            |
| Migrant Education State Grant Program                                | 84.011                             | DO470                                                     | -                                     |
| Career and Technical Education - Basic Grants to States              | 84.048                             | DO470                                                     | 31,483                                |
| Rural Low Income School                                              | 84.358                             | DO470                                                     | 42,697                                |
| English Language Acquisition Grant                                   | 84.365                             | DO470                                                     | 42,369                                |
| Improving Teacher Quality State Grants                               | 84.367                             | DO470                                                     | 100,277                               |
| Title IV(A)                                                          | 84.424                             | DO470                                                     | 32,465                                |
| Elementary and Secondary School Emergency Relief Fund                | 84.425D                            | DO470                                                     | 816,967                               |
| <b>Total Department of Education</b>                                 |                                    |                                                           | <u>\$ 1,817,746</u>                   |
| <b>Total Federal Funds Paid Through State</b>                        |                                    |                                                           | <u>\$ 2,864,859</u>                   |
| <b>Department of Health and Human Services</b>                       |                                    |                                                           |                                       |
| Head Start                                                           | 93.600                             |                                                           | \$ 1,700,911                          |
| TANF - Early Learning Kansans                                        | 93.558                             |                                                           | 18,750                                |
| <b>Total Department of Health and Human Services</b>                 |                                    |                                                           | <u>\$ 1,719,661</u>                   |
| <b>U.S. Department of Treasury</b>                                   |                                    |                                                           |                                       |
| <b>Passed Through Cowley County, KS</b>                              |                                    |                                                           |                                       |
| Coronavirus Relief Fund                                              | 21.019                             |                                                           | \$ 658,086                            |
| <b>Total Department of Treasury</b>                                  |                                    |                                                           | <u>\$ 658,086</u>                     |
| <b>Total Funds Paid Direct to District</b>                           |                                    |                                                           | <u>\$ 2,377,747</u>                   |
| <b>Total Expenditures of Federal Awards</b>                          |                                    |                                                           | <u>\$ 5,242,606</u>                   |

**UNIFIED SCHOOL DISTRICT NO. 470**  
**ARKANSAS CITY, KANSAS**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**I. GENERAL**

The accompanying Schedule of Expenditures of Federal Awards (the schedule) includes the federal grant activity of Unified School District No. 470 under programs of the federal government for the year ended June 30, 2021. All federal awards received directly from federal agencies, as well as federal awards passed through other government agencies are included on the schedule. The information in this schedule is presented in accordance with the requirements of the Title 2 U.S. *Code of Federal Regulation* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a select portion of the operations of Unified School District No. 470, it is not intended to and does not present the summary of receipts, expenditures and unencumbered cash of Unified School District No. 470.

**II. BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards is presented using the regulatory basis of accounting, which are accounting practices prescribed by the State of Kansas and are described in Note I to the School District's regulatory financial statement.

**III. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

(A) Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, Cost Principles for State, Local, and Indian Tribal Governments, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(B) The District has not elected to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**IV. SUBRECIPIENTS**

Unified School District No. 470 did not provide federal awards to any sub-recipient for the year ended June 30, 2021.

**V. CONTINGENCIES**

The District receives funds under various federal grant programs and such awards are to be expended in accordance with provisions of the various grants. Compliance with the grants is subject to audit by various government agencies which may impose sanctions in the event of non-compliance. Management believes that they have complied with all aspects of the various grant provisions and the results of adjustments, if any, relating to such audits would not have any material financial impact.

UNIFIED SCHOOL DISTRICT NO. 470  
ARKANSAS CITY, KANSAS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2021

Appendix - D -

**Section I. Summary of Auditor's Results**

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance to GAAP:

Adverse

Type of auditor's report issued on the basis of accounting used by the District:

Unmodified - Regulatory Basis

Internal control over financial reporting:

- Material weakness(es) identified? \_\_\_yes    Xno
- Significant Deficiency(s) \_\_\_yes    Xnone reported

Noncompliance material to financial statements noted?

\_\_\_yes    Xno

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? \_\_\_yes    Xno
- Significant Deficiency(s) \_\_\_yes    Xnone

Type of auditor's report issued on compliance for major federal programs:

See below

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance?

\_\_\_yes    Xno

Identification of major federal programs:

| CFDA No(s). | Names of Federal Program or Cluster | Opinion    |
|-------------|-------------------------------------|------------|
| 93.600      | Head Start                          | Unmodified |
| 84.425      | Education Stabilization Fund        | Unmodified |
| 21.019      | Coronavirus Relief Fund             | Unmodified |

Dollar threshold used to distinguish between Type A and Type B Programs

\$750,000

Auditee qualified as low-risk auditee?

\_\_\_yes    Xno



**UNIFIED SCHOOL DISTRICT NO. 470  
ARKANSAS CITY, KANSAS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2021**

Appendix - D -

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**Section II. Financial Statement Findings**

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No matters were reported.

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**Section III. Federal Award Findings and Questioned Costs**

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No matters were reported.

**UNIFIED SCHOOL DISTRICT NO. 470  
ARKANSAS CITY, KANSAS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2021**

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**Summary Schedule of Prior Audit Findings**

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No matters were reported.