CITY OF LA CYGNE, KANSAS

Regulatory Basis Financial Statements and
Independent Auditors' Report with
Regulatory-Required Supplemental Information
For the Year Ended December 31, 2024

CITY OF LA CYGNE, KANSAS
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Diehl
Banwart
Bolton
Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT

To the Mayor and the City Council
City of La Cygne, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis, of the City of La Cygne, Kansas as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024 or changes in financial positions and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of La Cygne as of December 31, 2024 and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of La Cygne, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of La Cygne on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the summary statement of receipts, expenditures, and unencumbered cash, regulatory basis (basic financial statement) as a whole. The schedules of expenditures – actual and budget and schedules of receipts and expenditures-actual, regulatory basis (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however the schedules are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Numbers

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated July 18, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) are presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Diehl, Banwart, Bolton, CPAs, PA

DIEHL, BANWART, BOLTON, CPAs PA
July 26, 2025
Fort Scott, Kansas

CITY OF LA CYGNE, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis

For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Encumbrances and Accounts Payable	Cash Balance December 31, 2024	Payable December 31, 2023
General Fund	$ 204,603.35	$ 1,070,933.60	$ 812,924.64	$ 462,612.31	$ 17,621.21	$ 480,233.52	$ 215,825.91
Special Purpose Funds							
Special Highway	760,673.04	92,810.38	60,815.94	792,667.48	6,109.19	798,776.67	760,673.04
Special Park and Pool	29,208.82	85,509.58	100,521.79	14,196.61	135.17	14,331.78	29,322.89
Special Park and Recreation	45,521.77	6,629.48	935.85	51,215.40	-	51,215.40	45,521.77
Oak Lawn Cemetery	13,684.69	22,770.00	26,003.81	10,450.88	-	10,450.88	13,744.69
Equipment Reserve	575,847.25	49,425.00	70,373.08	554,899.17	2,981.25	557,880.42	575,847.25
Uility Reserve	-	60,000.00	-	60,000.00	-	60,000.00	-
Capital Improvement	766,278.62	-	23,805.72	742,472.90	-	742,472.90	766,278.62
Park and Pool Sales Tax	949,631.81	357,374.29	165,097.77	1,141,908.33	-	1,141,908.33	949,631.81
Grants	(25,468.11)	25,468.11	-	-	-	-	(25,468.11)
Fire Station	(10,492.69)	23,805.72	13,313.03	0.00	-	-	417,498.77
Capital Project Funds							
Sewer Project	1,129,792.75	6,303,664.24	7,065,662.76	367,794.23	648,900.00	1,016,694.23	1,130,772.75
Bond and Interest Fund							
General Bond and Interest	-	-	-	-	-	-	-
BUSINESS TYPE FUNDS							
Gas Utility	1,472,813.24	739,840.63	510,287.12	1,702,366.75	71,574.72	1,773,941.47	1,543,435.91
Water Utility	557,452.40	621,846.45	514,649.41	664,649.44	43,397.62	708,047.06	592,887.04
Sewer Utility	790,772.80	300,851.50	127,140.00	964,484.30	119.19	964,603.49	790,834.55
Solid Waste Utility	11,183.87	42,558.62	45,388.33	8,354.16	3,912.29	12,266.45	14,288.44
FIDUCIARY TYPE FUNDS							
Trust Funds							
Pollman Cemetery	69,757.74	1,581.17	2,400.00	68,938.91	-	68,938.91	69,757.74
Energy Assistance	-	15,809.53	-	15,809.53	-	15,809.53	46,486.38
Insurance Proceeds Trust	19,918.88	-	19,918.88	-	-	-	19,918.88
Total Reporting Entity	$ 7,361,180.23	$ 9,820,878.30	$ 9,559,238.13	$ 7,622,820.40	$ 794,750.64	$ 8,417,571.04	$ 7,957,258.33

The notes to the financial statement are an integral part of this statement.

CITY OF LA CYGNE, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Encumbrances and Accounts Payable	Cash Balance December 31, 2024	Cash Balance December 31, 2023
Total Reporting Entity	$ 7,361,180.23	$ 9,820,878.30	$ 9,559,238.13	$ 7,622,820.40	$ 794,750.64	$ 8,417,571.04	$ 7,957,258.33

Composition of Cash		
General Checking Account	$ 6,831,447.18	$ 5,854,364.71
Money Market Account	859,500.00	859,500.00
Certificates of Deposit	47,098.54	47,098.54
Trust accounts for Sewer Project	623,484.59	1,140,254.35
Petty Cash	125.00	125.00
U.S. Government Treasury Bond	55,915.73	55,915.73
Total Reporting Entity	$ 8,417,571.04	$ 7,957,258.33

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of La Cygne, Kansas, have been prepared in accordance with the State of Kansas regulatory basis of accounting for Kansas Municipalities, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The Kansas Municipal Audit and Accounting Guide (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas.

Reporting Entity
The City of La Cygne, Kansas is a municipal corporation governed by an elected five member City Council. This financial statement represents the City of La Cygne, Kansas, (the primary government) and its related entity. Related municipal entities may be included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

The following is a brief review of potential component units:

> The La Cygne Housing Authority operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell or lease real property. The City must approve Bond ordinances. The Housing Authority's financial statements should be included with the City's financial statements. However, the statements are omitted in an apparent departure from generally accepted accounting principles.

There are no other related entities related to the City which should be accounted for in the City's financial statement.

The City has elected to exclude the related entity from the basic financial statement.

Basis of Presentation - Fund Accounting
A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restriction, or limitations.

The following types of funds comprise the financial activities of the city:

> General Fund - the chief operating fund used to account for all resources except those required to be accounted for in another fund.
>
> Special Purposes Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Basis of Presentation - Fund Accounting (Continued)

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds - funds financed in whole or part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.).

Trust Funds - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

As discussed previously, related municipal entities are not included in this financial statement.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Budgetary Information (Continued)
The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, reserve accounts established by bond ordinances, and the following special revenue funds:

- Capital Improvement Fund (K.S.A. 12-1,118)
- Equipment Reserve Fund (K.S.A. 12-1,117)
- Special Pool Project Fund (K.S.A. 12-1,118)

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Deposits and Investments
Deposits and investments include money market checking accounts. Kansas statutes permit investment in checking accounts, savings accounts, certificates of deposit, and, in certain cases, obligations of the U.S. Treasury.

Compensated Absences
Full-time employees earn and accumulate vacation leave from 10 to 21 days a year after one to eight years of employment. Vacation is not earned for partial years worked. Vacation leave may accumulate from 18 to 30 days based on the number of years of employment with the City.

Full-time employees earn and accumulate sick leave after six months of employment at the rate of one day per month worked. Sick leave may be accumulated up to 180 days. Accumulated sick leave is lost upon termination of employment with the City.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences (Continued)
The City records a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material.

In accordance with the above criteria, the City has not accrued a liability for vacation pay which has been earned but not taken by City employees.

Pension Plan
Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer statewide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State.

Termination and Post Employment Benefits
No termination benefits are provided to City employees when employment with the City ends except for the accrued compensated absences as discussed in Note 1.

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Property Taxes
In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. At December 31, such taxes are a lien on the property.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes
This financial statement and the regulatory-required supplementary information is designed to show compliance with the cash basis and budget laws of Kansas. The City was in apparent compliance with these laws.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the Government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at the local bank.

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not have any "peak periods" designated. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $8,417,571.04 and the bank balance was $7,847,592.63. The bank balance was primarily held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000.00 was covered by federal depository insurance, $7,347,592.63 was collateralized with securities totaling $7,741,644.62 held by the pledging financial institutions' agents in the City's name.

The City's investments consist of a U.S. Treasury Bond with a cost of $55,915.73 scheduled to mature in 2031. Market value is approximately the same as cost for the investments. The Treasury Bond is held by an agent in the City's safekeeping account.

The proceeds from the City's 2022 Temporary Note were placed in the Trust department of a financial institution, and totaled $623,484.59 at December 31, 2024.

4. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City carries commercial insurance for these risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

5. CONTINGENCIES

Grants are subject to additional audits by regulatory agents, the purpose of which is to ensure compliance with the specific conditions of the grants. Any liability for reimbursement which may arise as a result of the audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material and would not be payable by the City.

6. MAJOR CUSTOMERS AND SUPPLIERS

During 2024, the City purchased, from one vendor, gas totaling $300,154.90 for resale to City customers of the Gas Utility Fund.

7. INTERFUND TRANSFERS

Operating transfers during the year and the related statutory authority were as follows:

From	To	Statutory Authority	Amount
General	Equipment Reserve	12-1, 117	$ 10,000.00
General	Oak Lawn Cemetery	12-1405	20,000.00
General	Special Highway	68-590	50,000.00
Capital Improvements	Fire Station	12-1, 118	23,805.72
Special Highway	Grants	68-590	25,468.11
Water Utility	Utility Reserve	12-825d	10,000.00
Sewer Utility	Utility Reserve	12-825d	50,000.00
Pollman Cemetery	Oak Lawn Cemetery	12-1438	2,400.00

8. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.0% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.43% for the year ended December 31, 2023. Contributions to the pension plan from the City were $51,504.24 for the year ended December 31, 2024.

8. DEFINED BENEFIT PENSION PLAN (Continued)

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $470,729. The total net pension liability as of June 30, 2024 was $10,290,865,809. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. CUSTOMER DEPOSITS

Water and Gas customers are required to make cash deposits to the City when starting new water service. The deposits are refunded to the customers when service is terminated. At December 31, 2024, the City had $68,563.27 of customer deposits, of which $36,874.10 is included with Water Utility Fund cash, $31,014.17 is included in Gas Utility Fund cash, and $675.00 is included in Trash Utility Fund cash in this financial statement.

10. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Budget	Project to Date Actual
Receipts		
Use of Money and Property		
Proceeds from Bonds	$ 6,733,207	$ 6,273,207
Earnings in Bond Trust Accounts	184,608	184,608
Other Local Funds	1,500	1,500
Total Resources	$ 6,919,315	$ 6,459,315
Expenditures		
Debt Service	$ 878,259	$ 418,259
Bond issue Costs	98,064	98,064
Capital Outlays	5,848,360	5,575,198
Total Expenditures	$ 6,824,683	$ 6,091,521

11. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to December 31, 2024 through July 26, 2025, the date the financial statement was available to be issued. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

13. LONG-TERM DEBT OBLIGATIONS

Details about the City's long-term obligations, changes in long term debt, and current maturities for the next five years and thereafter are recorded on the following two pages:

13. LONG TERM OBLIGATIONS (Continued)

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions/ New Debt	Reductions/ Principal Paid	Balances End of Year	Interest Paid
General Obligation Bonds									
Water Series A, 2015	2.75%	8/4/2015	347,000	8/4/2055	$ 304,085.99	$ -	$ 6,049.07	$ 298,036.92	$ 8,362.36
Water Series B, 2015	2.75%	8/4/2015	2,603,000	8/4/2055	2,281,083.10	-	45,376.75	2,235,706.35	62,729.79
Series 2024	1.125%	5/28/2024	6,261,000	5/28/1964	-	6,261,000.00	-	6,261,000.00	-
Total General Obligation Bonds					2,585,169.09	6,261,000.00	51,425.82	8,794,743.27	71,092.15
Revenue Bonds									
Pool Revenue Series 2009	2% to 5%	11/1/2009	1,620,000	11/1/2034	930,000.00	-	70,000.00	860,000.00	24,325.00
Fire Building Revenue 2023	4.24%	6/30/2023	210,000	9/1/1930	210,000.00	-	25,000.00	185,000.00	10,412.73
Total Temporary Notes					1,140,000.00	-	95,000.00	1,045,000.00	34,737.73
Temporary Notes									
General Obligation 2022	3.25%	6/1/2022	6,260,000	6/1/2024	6,260,000.00	-	6,260,000.00	-	101,725.00
Total Loan Agreements					6,260,000.00	-	6,260,000.00	-	101,725.00
Total Long Term Debt					$ 9,985,169.09	$ 6,261,000.00	$ 6,406,425.82	$ 9,839,743.27	$ 207,554.88

PRINCIPAL	2025	2026	2027	2028	2029	2030 2034	2035 2039	2040 2044	2045 2049	2050 2054	2055 2059	2060 2064	Totals
General Obligation Bonds													
Water Series A, 2015	$ 6,215.42	$ 6,386.34	$ 6,561.97	$ 6,742.42	$ 6,927.84	$ 37,603.90	$ 43,066.74	$ 49,323.19	$ 56,488.55	$ 64,694.82	$ 14,025.73	$ -	$ 298,036.92
Water Series B, 2015	46,624.61	47,906.78	49,224.22	50,577.89	51,968.78	282,083.44	323,062.63	369,995.03	423,745.43	485,304.34	105,213.20	-	2,235,706.35
Series 2024	124,803.57	126,207.61	127,627.45	129,063.26	130,515.22	674,933.71	713,762.61	754,825.33	798,250.40	844,173.69	892,738.97	944,098.18	6,261,000.00
Total General Obligation Bond:	177,643.60	180,500.73	183,413.64	186,383.57	189,411.84	994,621.05	1,079,891.98	1,174,143.55	1,278,484.38	1,394,172.85	1,011,977.90	944,098.18	8,794,743.27
Revenue Bonds													
Pool Revenue Series 2009	75,000.00	70,000.00	75,000.00	80,000.00	75,000.00	485,000.00	-	-	-	-		-	860,000.00
Fire Building Revenue 2023	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	35,000.00	-	-	-	-		-	185,000.00
Total Revenue Bonds	105,000.00	100,000.00	105,000.00	110,000.00	105,000.00	520,000.00	-	-	-	-	-	-	1,045,000.00
TOTAL PRINCIPAL	$ 282,643.60	$ 280,500.73	$ 288,413.64	$ 296,383.57	$ 294,411.84	$ 1,514,621.05	$ 1,079,891.98	$ 1,174,143.55	$ 1,278,484.38	$1,394,172.85	$ 1,011,977.90	$ 944,098.18	$ 9,839,743.27
INTEREST													
General Obligation Bonds													
Water Series A, 2015	$ 8,196.02	$ 8,025.09	$ 7,849.47	$ 7,669.01	$ 7,483.60	$ 34,453.29	$ 28,990.43	$ 22,733.99	$ 15,568.64	$ 7,362.33	$ 385.71	$ -	$ 148,717.58
Water Series B, 2015	61,481.92	60,199.75	58,882.31	57,528.65	56,137.75	214,716.22	217,470.02	170,537.64	116,787.22	55,228.31	2,893.36	-	1,071,863.15
Series 2024	70,436.25	69,032.21	67,612.37	66,176.57	64,724.60	301,265.40	262,436.51	221,373.79	177,948.72	132,025.42	83,460.17	32,100.93	1,548,592.94
Total General Obligation Bond:	140,114.19	137,257.05	134,344.15	131,374.23	128,345.95	550,434.91	508,896.96	414,645.42	310,304.58	194,616.06	86,739.24	32,100.93	2,769,173.67
Revenue Bonds													
Pool Revenue Series 2009	22,225.00	19,975.00	17,875.00	16,000.00	14,000.00	33,687.50	-	-	-	-	-	-	123,762.50
Fire Building Revenue 2023	7,844.00	6,572.00	5,300.00	4,028.00	2,756.00	1,484.00	-	-	-	-	-	-	27,984.00
Total Revenue Bonds	30,069.00	26,547.00	23,175.00	20,028.00	16,756.00	35,171.50	-	-	-	-	-	-	151,746.50
TOTAL INTEREST	$ 170,183.19	$ 163,804.05	$ 157,519.15	$ 151,402.23	$ 145,101.95	$ 585,606.41	$ 508,896.96	$ 414,645.42	$ 310,304.58	$ 194,616.06	$ 86,739.24	$ 32,100.93	$2,920,920.17

CITY OF LA CYGNE, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF LA CYGNE, KANSAS

Summary of Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2024

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
GOVERNMENTAL TYPE FUNDS					
General Fund	$ 1,077,313.00	$ -	$ 1,077,313.00	$ 812,924.64	$ (264,388.36)
Special Revenue Funds					
Special Highway	819,637.00	-	819,637.00	60,815.94	(758,821.06)
Special Park and Pool	106,260.00	-	106,260.00	100,521.79	(5,738.21)
Special Park and Recreation	42,050.00	-	42,050.00	935.85	(41,114.15)
Oak Lawn Cemetery	30,854.00	-	30,854.00	26,003.81	(4,850.19)
Park and Pool Sales Tax	1,031,974.00	-	1,031,974.00	165,097.77	(866,876.23)
Debt Service Fund					
General Bond and Interest	-	-	-	-	-
PROPRIETARY TYPE FUNDS					
Enterprise Funds					
Gas Utility	1,332,513.00	-	1,332,513.00	510,287.12	(822,225.88)
Water Utility	822,100.00	-	822,100.00	514,649.41	(307,450.59)
Sewer Utility	870,130.00	-	870,130.00	127,140.00	(742,990.00)
Solid Waste Utility	60,804.00	-	60,804.00	45,388.33	(15,415.67)
FIDUCIARY TYPE FUNDS					
Trust Funds					
Pollman Cemetery	70,030.00	-	70,030.00	2,400.00	(67,630.00)
	$ 6,263,665.00				

CITY OF LA CYGNE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes				
Ad Valorem property tax	$ 521,129.39	$ 532,197.83	$ 543,437.00	$ (11,239.17)
Delinquent tax	18,296.40	42,571.53	-	42,571.53
Motor vehicle tax	58,720.35	57,524.15	55,987.00	1,537.15
Franchise taxes	27,454.86	13,159.48	30,000.00	(16,840.52)
Sales tax	281,724.88	334,736.27	206,000.00	128,736.27
Local alcohol tax	4,406.34	4,897.71	5,354.00	(456.29)
Intergovernmental				
Compactor appropriation	3,900.00	3,900.00	3,900.00	-
Grants	-	-	5,100.00	(5,100.00)
Linn County Grant	-	-	2,500.00	(2,500.00)
Fines, Forfeitures and Penalties	17,427.85	19,101.63	30,250.00	(11,148.37)
Licenses and Permits				
Dog licenses	1,759.00	704.50	1,700.00	(995.50)
VIN inspections	-	1,500.00	1,800.00	(300.00)
Other	5,922.00	2,090.50	2,300.00	(209.50)
Use of Money and Property				
Interest	16,353.15	19,346.57	3,000.00	16,346.57
Other				
Community building	500.00	100.00	-	100.00
Swanfest receipts	25.00	300.00	250.00	50.00
Insurance Dividend	8,734.58	5,499.01	-	5,499.01
Insurance Proceeds	3,986.71	4,861.00	-	4,861.00
Sale of Property	-	21,911.59	-	21,911.59
Miscellaneous	10,430.68	6,531.83	12,000.00	(5,468.17)
Total Receipts	980,771.19	1,070,933.60	$ 903,578.00	$ 167,355.60

CITY OF LA CYGNE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Expenditures				
General				
Personal services	$ 76,465.50	$ 55,389.27	$ 79,000.00	$ (23,610.73)
Contractual services	57,579.74	45,154.85	52,850.00	(7,695.15)
Commodities	11,142.88	10,730.80	11,800.00	(1,069.20)
Capital Outlay	3,313.30	4,763.00	15,000.00	(10,237.00)
General - Swan Fest				
Contractual services	150.00	3,002.65	2,500.00	502.65
Commodities	1,570.24	2,901.05	-	2,901.05
Public Safety - Police				
Personal services	172,974.80	172,067.98	187,250.00	(15,182.02)
Contractual services	37,750.75	45,297.26	50,000.00	(4,702.74)
Commodities	27,502.28	32,561.61	32,000.00	561.61
Capital Outlay	-	4,138.14	5,000.00	(861.86)
Public Safety - Fire				
Personal services	9,165.00	10,245.00	10,500.00	(255.00)
Contractual services	18,491.54	17,034.68	25,280.00	(8,245.32)
Commodities	3,193.38	4,384.06	7,500.00	(3,115.94)
Capital Outlay	31,461.64	3,565.44	2,000.00	1,565.44
Highways and Streets				
Personal services	2,591.80	9,028.02	40,000.00	(30,971.98)
Contractual services	11,778.85	8,374.05	62,100.00	(53,725.95)
Commodities	11,307.87	11,052.53	39,000.00	(27,947.47)
Capital Outlay	-	1,325.00	20,000.00	(18,675.00)
Cultural and Recreation - Community Building				
Personal services	18.90	-	-	-
Contractual services	10,376.47	10,492.81	13,270.00	(2,777.19)
Commodities	411.95	193.73	850.00	(656.27)
Capital Outlay	645.59	-	-	-
Cultural and Recreation - Park and Recreation				
Personal services	-	2,426.57	5,000.00	(2,573.43)
Contractual services	1,668.00	-	-	-
Commodities	876.11	149.00	1,000.00	(851.00)
Public Cemetery				
Commodities	25.51	(25.51)	-	(25.51)
Compactor				
Personal services	18,900.20	18,986.36	28,000.00	(9,013.64)
Contractual services	297.61	181.35	-	181.35

CITY OF LA CYGNE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Expenditures (Continued)				
Emergency Preparedness				
Personal services	$ -	$ -	$ 500.00	$ (500.00)
Contractual services	-	-	500.00	(500.00)
Planning and Zoning				
Contractual services	-	-	5,000.00	(5,000.00)
Employee Benefits				
Personal services				
Health insurance	119,669.69	116,970.88	130,000.00	(13,029.12)
KPERS	49,758.96	48,378.58	55,000.00	(6,621.42)
Social Security	46,650.19	45,359.20	53,000.00	(7,640.80)
Unemployment	495.30	442.01	8,000.00	(7,557.99)
Workers Compensation	10,071.00	12,180.00	20,000.00	(7,820.00)
Contractual services	494.06	761.54	-	761.54
Debt Service on Revenue Bonds				
Principal	-	25,000.00	25,000.00	-
Interest	-	10,412.73	10,413.00	(0.27)
Operating Transfers to Other Funds				
Special Highway	15,000.00	50,000.00	50,000.00	-
Oak Lawn Cemetery	15,000.00	20,000.00	20,000.00	-
Equipment Reserve	28,600.00	10,000.00	10,000.00	-
Capital Improvement	114,400.00	-	-	-
Total Expenditures	909,799.11	812,924.64	1,077,313.00	(264,388.36)
Qualifying Budget Credits				
Reimbursed Expenses	-	-	-	-
Total Expenditures	909,799.11	812,924.64	$ 1,077,313.00	$ (264,388.36)
Receipts Over (Under) Expenditures	70,972.08	258,008.96		
Unencumbered Cash, Beginning	133,631.27	204,603.35		
Unencumbered Cash, Ending	204,603.35	$ 462,612.31		

CITY OF LA CYGNE, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Intergovernmental				
State gasoline tax	$ 28,189.85	$ 28,158.86	$ 30,280.00	$ (2,121.14)
Use of Money and Property				
Interest	16,466.95	14,651.52	-	14,651.52
Other				
Miscellaneous	-	-	900.00	(900.00)
Operating Transfers from Other Funds				
General	15,000.00	50,000.00	50,000.00	-
Total Receipts	59,656.80	92,810.38	$ 81,180.00	$ 11,630.38
Expenditures				
Streets and Highways				
Personal services	43,681.24	24,477.64	$ 10,000.00	$ 14,477.64
Contractual services	-	3,781.00	6,000.00	(2,219.00)
Commodities	-	119.19	6,000.00	(5,880.81)
Capital Outlay	41,360.00	6,970.00	100,000.00	(93,030.00)
Operating Transfers from Other Funds				
Grants	-	25,468.11	-	25,468.11
Cash Forward	-	-	697,637.00	(697,637.00)
Total Expenditures	85,041.24	60,815.94	$ 819,637.00	$ (758,821.06)
Receipts Over (Under) Expenditures	(25,384.44)	31,994.44		
Unencumbered Cash, Beginning	786,057.48	760,673.04		
Unencumbered Cash, Ending	$ 760,673.04	$ 792,667.48		

CITY OF LA CYGNE, KANSAS
SPECIAL PARK AND POOL FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental				
Lincoln Township appropriation	$ 55,000.00	$ 55,000.00	$ 55,000.00	$ -
Use of Money and Property				
Interest	1,159.75	410.47	300.00	110.47
Other				
Pool receipts	20,247.42	16,487.50	27,000.00	(10,512.50)
Camping fees	1,757.00	3,049.00	2,000.00	1,049.00
Park Pavillion	1,320.00	1,560.00	1,800.00	(240.00)
Blast in the Park	2,307.44	924.46	1,000.00	(75.54)
Sale of Equipment	-	6,300.00	-	6,300.00
Miscellaneous	3,242.00	1,778.15	300.00	1,478.15
Total Receipts	85,033.61	85,509.58	$ 87,400.00	$ (1,890.42)
Expenditures				
Cultural and Recreation - Park				
Personal services	25,416.20	28,645.82	$ 30,000.00	$ (1,354.18)
Contractual services	12,045.27	11,397.17	13,000.00	(1,602.83)
Commodities	6,625.91	4,311.13	5,800.00	(1,488.87)
Capital Outlay	3,079.99	-	1,000.00	(1,000.00)
Cultural and Recreation - Pool				
Personal services	35,577.69	37,070.69	32,000.00	5,070.69
Contractual services	13,120.68	11,672.09	7,000.00	4,672.09
Commodities	10,395.23	7,424.89	17,000.00	(9,575.11)
Capital Outlay	124.03	-	-	-
Cash Forward	-	-	460.00	(460.00)
Total Expenditures	106,385.00	100,521.79	$ 106,260.00	$ (5,738.21)
Receipts Over (Under) Expenditures	(21,351.39)	(15,012.21)		
Unencumbered Cash, Beginning	50,560.21	29,208.82		
Unencumbered Cash, Ending	$ 29,208.82	$ 14,196.61		

CITY OF LA CYGNE, KANSAS
SPECIAL PARK AND RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Interest	$ 993.16	$ 1,031.78	$ 100.00	$ 931.78
Taxes				
Local alcohol tax	4,406.31	4,897.70	5,354.00	(456.30)
Intergovernmental				
County park appropriation	700.00	700.00	700.00	-
Total Receipts	6,099.47	6,629.48	$ 6,154.00	$ 475.48
Expenditures				
Recreation				
Contractual services	1,499.58	935.85	$ 5,000.00	$ (4,064.15)
Commodities	398.76	-	5,000.00	(5,000.00)
Capital Outlay	1,000.00	-	-	-
Cash Forward	-	-	32,050.00	(32,050.00)
Total Expenditures	2,898.34	935.85	$ 42,050.00	$ (41,114.15)
Receipts Over (Under) Expenditures	3,201.13	5,693.63		
Unencumbered Cash, Beginning	42,320.64	45,521.77		
Unencumbered Cash, Ending	$ 45,521.77	$ 51,215.40		

CITY OF LA CYGNE, KANSAS
OAK LAWN CEMETERY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Use of Money and Property				
Interest	$ 121.06	$ -	$ 500.00	$ (500.00)
Other				
Miscellaneous		370.00	100.00	270.00
Operating Transfers from Other Funds				
General	15,000.00	20,000.00	20,000.00	
Pollman Cemetery	113.60	2,400.00	2,400.00	-
Total Receipts	15,234.66	22,770.00	$ 23,000.00	$ (230.00)
Expenditures				
General				
Personal services	12,708.94	13,601.26	$ 14,000.00	$ (398.74)
Contractual services	2,545.06	946.46	3,500.00	(2,553.54)
Commodities	1,690.69	1,606.09	3,800.00	(2,193.91)
Capital Outlays	-	9,850.00	5,500.00	4,350.00
Cash Forward	-	-	4,054.00	(4,054.00)
Total Expenditures	16,944.69	26,003.81	$ 30,854.00	$ (4,850.19)
Receipts Over (Under) Expenditures	(1,710.03)	(3,233.81)		
Unencumbered Cash, Beginning	15,394.72	13,684.69		
Unencumbered Cash, Ending	$ 13,684.69	$ 10,450.88		

CITY OF LA CYGNE, KANSAS
EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

	Prior Year Actual	Current Year Actual
Receipts		
Other		
Sale of Equipment	$ -	$ 39,425.00
Operating Transfers from Other Funds		
General	28,600.00	10,000.00
Total Receipts	28,600.00	49,425.00
Expenditures		
Capital Outlays	69,797.48	70,373.08
Total Expenditures	69,797.48	70,373.08
Receipts Over (Under) Expenditures	(41,197.48)	(20,948.08)
Unencumbered Cash, Beginning	617,044.73	575,847.25
Unencumbered Cash, Ending	$ 575,847.25	$ 554,899.17

CITY OF LA CYGNE, KANSAS
UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Other Funds		
Water Utlity	$ -	$ 10,000.00
Sewer Utility	-	50,000.00
Total Receipts	-	60,000.00
Expenditures		
Capital Outlays	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	60,000.00
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 60,000.00

CITY OF LA CYGNE, KANSAS
CAPITAL IMPROVEMENT FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Other Funds		
General	$ 114,400.00	$ -
Total Receipts	114,400.00	-
Expenditures		
Commodities	412.50	-
Capital Outlays	4,800.00	-
Operating Transfers to Other Funds		
Fire Station Fund	480,200.00	23,805.72
Total Expenditures	485,412.50	23,805.72
Receipts Over (Under) Expenditures	(371,012.50)	(23,805.72)
Unencumbered Cash, Beginning	1,137,291.12	766,278.62
Unencumbered Cash, Ending	$ 766,278.62	$ 742,472.90

CITY OF LA CYGNE, KANSAS
PARK AND POOL SALES TAX FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes				
Sales Tax	$ 281,724.81	$ 334,736.22	$ 215,000.00	$ 119,736.22
Use of Money and Property				
Interest	20,096.83	22,638.07	5,000.00	17,638.07
Total Receipts	301,821.64	357,374.29	$ 220,000.00	$ 137,374.29
Expenditures				
Pool				
Capital Outlays	33,713.40	70,772.77	$ 85,000.00	$ (14,227.23)
Debt Service on Bond				
Principal	70,000.00	70,000.00	70,000.00	-
Interest	26,425.00	24,325.00	24,325.00	-
Fees	1,500.00	-	-	-
Cash Forward	-	-	852,649.00	(852,649.00)
Total Expenditures	131,638.40	165,097.77	$ 1,031,974.00	$ (866,876.23)
Receipts Over (Under) Expenditures	170,183.24	192,276.52		
Unencumbered Cash, Beginning	779,448.57	949,631.81		
Unencumbered Cash, Ending	$ 949,631.81	$ 1,141,908.33		

CITY OF LA CYGNE, KANSAS
GRANTS FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Other Funds		
Special Highway	$ -	$ 25,468.11
Total Receipts	-	25,468.11
Expenditures		
Capital Outlays-American Rescue	142,874.66	-
Total Expenditures	142,874.66	-
Receipts Over (Under) Expenditures	(142,874.66)	25,468.11
Unencumbered Cash, Beginning	117,406.55	(25,468.11)
Unencumbered Cash, Ending	$ (25,468.11)	$ -

CITY OF LA CYGNE, KANSAS
FIRE STATION FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

	Prior Year Actual	Current Year Actual
Receipts		
Other		
Bond Receipts	$ 210,000.00	$ -
Operating Transfers from Other Funds		
Capital Improvement	480,200.00	23,805.72
Total Receipts	690,200.00	23,805.72
Expenditures		
Contractual services	2,027.40	3,557.60
Commodities	4,926.42	82.43
Capital Outlay	793,738.87	9,673.00
Total Expenditures	800,692.69	13,313.03
Receipts Over (Under) Expenditures	(110,492.69)	10,492.69
Unencumbered Cash, Beginning	100,000.00	(10,492.69)
Unencumbered Cash, Ending	$ (10,492.69)	$ 0.00

CITY OF LA CYGNE, KANSAS
SEWER PROJECT FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Proceeds from Bonds	$ -	$ 6,261,000.00
Earnings in bond trust accounts	91,384.72	42,664.24
Total Receipts	91,384.72	6,303,664.24
Expenditures		
Debt Service on Bond		
Principal	-	6,260,000.00
Interest	203,450.00	101,725.00
Bond issue costs	-	40,416.83
Capital Outlays	52,529.10	663,520.93
Total Expenditures	255,979.10	7,065,662.76
Receipts Over (Under) Expenditures	(164,594.38)	(761,998.52)
Unencumbered Cash, Beginning	1,294,387.13	1,129,792.75
Unencumbered Cash, Ending	$ 1,129,792.75	$ 367,794.23

CITY OF LA CYGNE, KANSAS
GENERAL BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Use of Money and Property				
Interest	$ 37.29	$ -	$ -	$ -
Total Receipts	37.29	-	$ -	$ -
Expenditures				
Transfer to Water Utility	20,900.00	-	-	-
Total Expenditures	20,900.00	-	$ -	$ -
Receipts Over (Under) Expenditures	(20,862.71)	-		
Unencumbered Cash, Beginning	20,862.71	-		
Unencumbered Cash, Ending	$ -	$ -		

CITY OF LA CYGNE, KANSAS
GAS UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Income				
Gas sales	$ 761,064.28	$ 621,890.67	$ 580,000.00	$ 41,890.67
Penalties	9,232.30	11,133.71	7,000.00	4,133.71
Miscellaneous	5,285.80	6,403.86	3,200.00	3,203.86
Use of Money and Property				
Interest	32,632.78	35,353.89	9,000.00	26,353.89
Other				
Customer deposits	7,199.00	6,200.00	7,000.00	(800.00)
Sales tax	45,872.12	41,487.51	63,000.00	(21,512.49)
Pipeline claim refund	140,292.46	17,370.99	-	17,370.99
Total Receipts	1,001,578.74	739,840.63	$ 669,200.00	$ 70,640.63
Expenditures				
Acquisition and Distribution				
Personal services	60,265.79	65,804.67	$ 78,000.00	$ (12,195.33)
Contractual services	118,633.03	125,683.98	210,000.00	(84,316.02)
Commodities	295,736.00	264,715.68	615,000.00	(350,284.32)
Capital Outlays	75,491.42	-	150,000.00	(150,000.00)
Nonoperating Expenses				
Sales tax	46,575.57	47,808.82	63,000.00	(15,191.18)
Customer deposits	7,976.51	6,273.97	7,500.00	(1,226.03)
Debt Service on Bonds				
Principal	95,000.00	-	-	-
Interest	1,900.00	-	-	-
Cash Forward	-	-	209,013.00	(209,013.00)
Total Expenditures	701,578.32	510,287.12	$ 1,332,513.00	$ (822,225.88)
Receipts Over (Under) Expenditures	300,000.42	229,553.51		
Unencumbered Cash, Beginning	1,172,812.82	1,472,813.24		
Unencumbered Cash, Ending	$ 1,472,813.24	$ 1,702,366.75		

CITY OF LA CYGNE, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating Income				
Water sales	$ 524,994.03	$ 575,873.65	$ 463,500.00	$ 112,373.65
Penalties	8,645.54	8,980.70	7,000.00	1,980.70
Miscellaneous	7,127.75	5,033.69	18,000.00	(12,966.31)
Use of Money and Property				
Interest	13,271.46	14,586.03	6,000.00	8,586.03
Other				
Customer deposits	11,600.00	9,525.00	13,000.00	(3,475.00)
Sales and protection taxes	6,931.62	7,847.38	7,500.00	347.38
Transfer from Bond and Interst Fund	20,900.00	-	-	-
Total Receipts	593,470.40	621,846.45	$ 515,000.00	$ 106,846.45
Expenditures				
Water Production				
Personal services	57,660.36	56,450.94	$ 80,000.00	$ (23,549.06)
Contractual services	83,866.35	81,114.76	92,500.00	(11,385.24)
Commodities	54,299.86	65,745.24	67,000.00	(1,254.76)
Capital Outlays	111,652.07	95,423.42	200,000.00	(104,576.58)
Water Distribution				
Personal services	58,487.89	46,133.57	65,000.00	(18,866.43)
Contractual services	11,120.32	11,605.63	50,000.00	(38,394.37)
Commodities	26,230.68	7,420.06	19,000.00	(11,579.94)
Capital Outlays	2,597.72	-	25,000.00	(25,000.00)
Nonoperating Expenses				
Deposit	10,256.21	9,634.89	9,500.00	134.89
Sales and protection taxes	11,113.75	8,602.83	7,300.00	1,302.83
Debt Service				
Principal	50,049.45	51,425.86	51,426.00	(0.14)
Interest	72,468.51	71,092.21	71,092.00	0.21
Operating Transfers from Other Funds				
Utility Reserve	-	10,000.00	10,000.00	-
Cash Forward	-	-	74,282.00	(74,282.00)
Total Expenditures	549,803.17	514,649.41	$ 822,100.00	$ (307,450.59)
Receipts Over (Under) Expenditures	43,667.23	107,197.04		
Unencumbered Cash, Beginning	513,785.17	557,452.40		
Unencumbered Cash, Ending	$ 557,452.40	$ 664,649.44		

CITY OF LA CYGNE, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Income				
Sewer charges	$ 274,170.15	$ 279,782.19	$ 275,000.00	$ 4,782.19
Penalties	2,617.74	3,162.06	2,900.00	262.06
Miscellaneous	2,100.00	700.00	1,000.00	(300.00)
Use of Money and Property				
Interest	13,822.60	17,207.25	3,000.00	14,207.25
Total Receipts	292,710.49	300,851.50	$ 281,900.00	$ 18,951.50
Expenditures				
Collection and Disposal				
Personal services	33,731.98	54,602.76	$ 63,000.00	(8,397.24)
Contractual services	18,195.12	17,019.23	58,000.00	(40,980.77)
Commodities	10,490.38	5,518.01	26,000.00	(20,481.99)
Capital Outlays	-	-	60,000.00	(60,000.00)
Operating Transfers from Other Funds				
Utility Reserve	-	50,000.00	50,000.00	-
Cash Forward	-	-	613,130.00	(613,130.00)
Total Expenditures	62,417.48	127,140.00	$ 870,130.00	$ (742,990.00)
Receipts Over (Under) Expenditures	230,293.01	173,711.50		
Unencumbered Cash, Beginning	560,479.79	790,772.80		
Unencumbered Cash, Ending	$ 790,772.80	$ 964,484.30		

CITY OF LA CYGNE, KANSAS
SOLID WASTE UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Income				
Customer service	$ 36,399.32	$ 41,602.55	$ 48,000.00	$ (6,397.45)
Use of Money and Property				
Interest	303.34	259.50	30.00	229.50
Other				
Customer deposits	-	675.00	-	675.00
Miscellaneous	55.21	21.57	300.00	(278.43)
Total Receipts	36,757.87	42,558.62	$ 48,330.00	$ (5,771.38)
Expenditures				
Collection and Disposal				
Contractual services	37,717.83	44,713.33	$ 48,000.00	$ (3,286.67)
Nonoperating Expenses				
Deposit	-	675.00	-	675.00
Cash Forward (2024 column)	-	-	12,804.00	(12,804.00)
Total Expenditures	37,717.83	45,388.33	$ 60,804.00	$ (15,415.67)
Receipts Over (Under) Expenditures	(959.96)	(2,829.71)		
Unencumbered Cash, Beginning	12,143.83	11,183.87		
Unencumbered Cash, Ending	$ 11,183.87	$ 8,354.16		

CITY OF LA CYGNE, KANSAS
POLLMAN CEMETERY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Lot sales	$ 3,600.00	$ 1,100.00	$ 2,000.00	$ (900.00)
Interest	446.66	481.17	500.00	(18.83)
Other				
Miscellaneous	95.00	-	-	-
Total Receipts	4,141.66	1,581.17	$ 2,500.00	$ (918.83)
Expenditures				
Cemeteries				
Operating Transfers from Other Funds				
Oak Lawn Cemetery	113.60	2,400.00	$ 2,400.00	$ -
Cash Forward	-	-	67,630.00	(67,630.00)
Total Expenditures	113.60	2,400.00	$ 70,030.00	$ (67,630.00)
Receipts Over (Under) Expenditures	4,028.06	(818.83)		
Unencumbered Cash, Beginning	65,729.68	69,757.74		
Unencumbered Cash, Ending	$ 69,757.74	$ 68,938.91		

CITY OF LA CYGNE, KANSAS
ENERGY ASSISTANCE FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

	Prior Year Actual	Current Year Actual
Receipts		
Other		
Miscellaneous	$ 46,486.38	$ 15,809.53
Total Receipts	46,486.38	15,809.53
Expenditures		
Health and Welfare		
Contractual services	46,486.38	-
Total Expenditures	46,486.38	-
Receipts Over (Under) Expenditures	-	15,809.53
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 15,809.53

CITY OF LA CYGNE, KANSAS
INSURANCE PROCEEDS TRUST FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

	Prior Year Actual	Current Year Actual
Receipts		
Other		
Insurance Proceeds	$ 19,918.88	$ -
Total Receipts	19,918.88	-
Expenditures		
Health and Welfare		
Contractual services	-	19,918.88
Total Expenditures	-	19,918.88
Receipts Over (Under) Expenditures	19,918.88	(19,918.88)
Unencumbered Cash, Beginning	-	19,918.88
Unencumbered Cash, Ending	$ 19,918.88	$ -