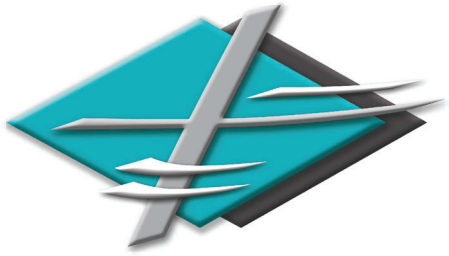
UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2026



LOYD GROUP, LLC

Certified Public Accountants

Unified School District Number 240
Bennington, Kansas

Fiscal Year Ended June 30, 2026

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Unified School District Number 240
Bennington, Kansas

Fiscal Year Ended June 30, 2026

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 240
Bennington, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 240, Kansas (District), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2026, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2026, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2026, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of

America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 240 as of and for the year ended June 30, 2025 (not presented herein), and have issued their report thereon dated October 1, 2025, which contained an unmodified opinion on the basic financial statement. The 2025 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2025 actual column (2025 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2026 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2025 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2025 basic financial statement. The 2025 comparative information was subjected to the auditing procedures applied in the audit of the 2025 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2025 basic financial statement or to the 2025 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2025 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2026, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
September 21, 2026

Unified School District Number 240
Bennington, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2026

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:							
General Fund	$ 27,699	$ 10,173	$ 6,074,023	$ 6,101,722	$ 10,173	$ 60,130	$ 70,303
Supplemental General Fund	156,861	3,742	2,060,779	2,038,377	$ 183,005	35,718	218,723
SPECIAL PURPOSE FUNDS:							
At Risk (4 Yr Old) Fund	-	-	148,509	145,334	3,175	-	3,175
At Risk (K-12) Fund	400,136	-	1,039,464	1,294,985	144,615	-	144,615
Bilingual Education Fund	-	-	408	-	408	-	408
Capital Outlay Fund	1,555,949	-	1,339,954	568,197	2,327,706	15,800	2,343,506
Food Service Fund	120,952	-	363,876	350,334	134,494	-	134,494
Parent Education Fund	12,494	-	36,739	36,508	12,725	-	12,725
Professional Development Fund	-	-	36,533	36,533	-	-	-
Special Education Fund	378,320	-	1,291,492	1,153,358	516,454	-	516,454
Career and Postsecondary Education Fund	27,875	1,703	210,027	239,296	309	(309)	-
KPERS Special Retirement Contribution Fund	-	-	566,045	566,045	-	-	-
Contingency Reserve Fund	419,966	-	200,200	200	619,966	-	619,966
Gift and Grants Fund	135,368	-	158,788	197,289	96,867	-	96,867
Title I Fund	-	-	99,979	99,979	-	-	-
Title II-A Teacher Quality Fund	-	-	10,971	10,971	-	-	-
Title IV Drug Fund	-	-	15,205	15,205	-	-	-
REAP Fund	-	-	42,402	42,402	-	-	-
ESSER II Fund	-	-	-	-	-	-	-
ESSER III Fund	-	-	-	-	-	-	-
Textbook/Student Material Revolving Fund	269,402	-	34,233	75,865	227,770	-	227,770
Gate Receipts	75,268	-	138,179	128,800	84,647	-	84,647
School Projects	69,690	-	129,863	115,007	84,546	-	84,546
Capital Project Funds							
Building Fund	38,952	-	-	38,952	-	-	-
BOND AND INTEREST FUND:							
Bond and Interest Fund	466,138	-	488,562	336,725	617,975	-	617,975
Total Reporting Entity (Excluding Agency Funds)	$ 4,155,070	$ 15,618	$ 14,486,231	$ 13,592,083	$ 5,064,836	$ 111,339	$ 5,176,175

COMPOSITION OF CASH	
Checking Account - Bennington State Bank	$ 36,490
Money Market Account - Bennington State Bank	4,675,196
Checking Account - Bennington State Bank - Bond Fund	86,797
Checking Account - Bennington State Bank - High School	144,585
Checking Account - Bennington State Bank - Grade School	9,950
Checking Account - Bank of Tescott	4,117
Money Market Account - Bank of Tescott	61,883
Certificate of Deposit - Bank of Tescott	142,500
Checking Account - Bank of Tescott - High School	59,049
Checking Account - Bank of Tescott - Grade School	15,222
Board of Education	86
Board of Education Petty Cash	500
Total Cash	5,236,375
Agency Funds per Schedule 3	(60,200)
Total Reporting Entity (Excluding Agency Funds)	$ 5,176,175

UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2026

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 240 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 240 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

1) Preparation of budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before September 11th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before September 21st, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before October 1st.
5) Adopted budget filed with the county clerk by 5:00 PM on October 1st.

If the municipality is holding a revenue neutral rate hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds and the following Special Purpose Funds: Contingency Reserve, Gifts and Grants, Title I, Title II-A Teacher Quality, Title IV Drug, REAP, ESSER II, ESSER III, Textbook/Student Material Revolving, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

The activity fund accounts at Bennington JR/SR High School and Tescott JR/SR High School had outstanding checks over two years which violates Kansas Statute 10-815 and 10-8016.

Bennington Grade School, Bennington JR/SR High School and Tescott JR/SR High School had negative cash balances throughout the year which violates Kansas Statute 10-1113.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A. 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral Pool (public moneys pooled method as defined by 2025 Senate Substitute for House Bill 2152). The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2026.

At year end, the carrying amount of the District's deposits was $5,236,375 and the bank balance was $5,609,346. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance, $5,109,346 was secured by the Kansas Collateral Pool.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$ 636,304
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	676,046
General Fund	Contingency Fund	K.S.A. 72-5167	200,000
General Fund	Capital Outlay Fund	K.S.A. 72-5167	350,000
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5413	408
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5413	36,533
Supplemental General Fund	Food Service Fund	K.S.A. 72-5413	11,508
Supplemental General Fund	Parental Education Fund	K.S.A. 72-5413	12,150
Supplemental General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-5413	148,509
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5413	363,418
Supplemental General Fund	Special Education Fund	K.S.A. 72-5413	616,272
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5413	210,027
Total			$ 3,261,175

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2026, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2022	1.50 - 3.00%	1/6/2022	$ 5,900,000	9/1/2041	$ 5,485,000	$ -	$ 225,000	$ 5,260,000	$ 111,725
Total General Obligation Bonds					5,485,000	-	225,000	5,260,000	111,725
Total Contractual Indebtedness					$ 5,485,000	$ -	$ 225,000	$ 5,260,000	$ 111,725

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year								
	2027	2028	2029	2030	2031	2032-2036	2037-2041	2042-2046	Total
Principal									
General Obligation Bonds:									
Series 2022	$ 235,000	$ 245,000	$ 260,000	$ 270,000	$ 285,000	$ 1,605,000	$ 1,930,000	$ 430,000	$ 5,260,000
Interest									
General Obligation Bonds:									
Series 2022	104,825	97,625	90,050	84,125	79,963	318,012	142,300	8,600	925,500
Total Principal and Interest	$ 339,825	$ 342,625	$ 350,050	$ 354,125	$ 364,963	$ 1,923,012	$ 2,072,300	$ 438,600	$ 6,185,500

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2026.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Compensated Absences

Full time employees earn vacation leave according to the following schedule (vacation leave does not accumulate):

Years of Service	Vacation Earned
0 - 5 Years	10 Days
6 - 7 Years	11 Days
8 - 9 Years	12 Days
10 - 11 Years	13 Days
12 - 14 Years	14 Days
15 or more years	15 Days

Both classified and certified employees can earn personal leave at the rate of rheww days per year. Personal leave does not accumulate, but may be paid out at the end of the fiscal year. Certified employees are reimbursed for unused personal leave at the substitue pay rate (up to two days), and classified employees are reimbursed for unused personal leave at $30 per day.

Certified employes can earn sick leave at the rate of 9 days per year and may accumulate up to 50 days. Classified employees earn sick leave at a rate of 8 days per year and may accumulate up to 50 days. Unused sick leave will be reimbursed at $25 per day for any sick leave accumulated over 50 days for both classified and certified employees.

(d) Retirement Benefits

Any employee of the District who resigns early is eligible to receive an early resignation benefit based on the following schedule.

January 1	$	500
February 1		400
March 1		300
April 1		200
May 1		100

The District's cost of this benefit for the year ended June 30, 2026 and 2025 was $2,100 and $500, respectively.

7. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. Member contribution rates are established by state law and are paid by the employee according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rates be determined based on the results of an annual actuarial valuation for each of the three statewide pension groups. The contributions and assets of all groups are depositied in the Kansas Public Employees Retirement Fund established by K.S.A. 74 4921. All of the retirement systems are funded on an actuarial reserve basis.

For Fiscal years beginning in 1995, Kansas legislation established statutory limits on increases in contribution rates for KPERS employers, which includes the state and the school employers. Annual increases in the employer contribution rates related to subsequent benefit enhancements are not subject to these limitations. The statutory cap increases over the prior year contribution rate is 1.2% of total payroll. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectfully, for the fiscal year ended June 30, 2025. The actuarially determined employer contribution rate and the statutory contribution rate was 11.72% and 11.54%, respectfully, for the fiscal year ended June 30, 2026.

Legislation in the 2016 session (S.B. 161) provided for the delay of up to $100.0 millition in State and School contributions to the Retirement System for Fiscal Year 2016. Concurrently, 2016 H. Sub for S.B. 249 provided that the delayed contributions would be paid in full, with interest at 8.00 percent, by June 30, 2018. However, H.B. 2052 delayed $64 million in Fiscal Year 2017 contributions, to be paid over 20 years in level dollar installments. The first-year payment of $6.4 million was paid in full at the beginning of Fiscal Year 2018, and appropriations for Fiscal Year 2018 were made for the State/School group at the statutory contribution rate of 12.01 percent for that year.

7. DEFINED BENEFIT PENSION PLAN (CONT.)

Additional legislation in the 2017 Session (S. Sub for H.B. 2002) provided for a reduction of $194.0 million from the previously certified contribution rate of 13.21 percent in the State/School contributions for Fiscal Year 2019. Like the Fiscal Year 2017 reduction, it is to be paid back over a 20-year period, beginning in Fiscal year 2020. Therefore, both reductions will be accounted for as receivables by the System.

The 2018 Legislature passed H. Sub for S.B. 109 that provided additional contributions to the school group of $56.0 million in Fiscal Year 2018 and $82.0 million in Fiscal Year 2019.

The 2019 Legislature passed S.B. 9 that provided additional contributions to the school group of $115.0 million in Fiscal year 2019. H. Sub for S.B. 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in Fiscal Year 2020 of $51.0 million.

The 2021 legislature passed H.B. 2405, which authorizes the state of Kansas to issue bonds with net proceeds of $500.0 million to fund a portion of the school's unfunded actuarial liability. S.B. 159 recertfied the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09 percent to 13.33 percent and Fiscal Year 2023 from 13.86 percent to 13.11 percent. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed S.B. 421, which authorized the state of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600.0 million was transferred to the System. S.B. 421 authorized two additional transfers totaling $271.0 million in Fiscal Year 2023.

The 2023 Legislature passed HB 2196, which expanded the Deferred Retirement Option Plan (DROP) in KP&F to include all of that System’s employers as of April 27, 2023. Under that same Bill, the Kansas Department of Wildlife and Parks (KDWP) became an affiliated KP&F employer making certain law enforcement positions in the Agency eligible for KP&F future service participation as of July 1, 2023. HB 2100 was also passed, defining and establishing limits on environmental, social and governance factors when entering into contracts (including investment contracts) and when making proxy votes on behalf of the System.

The 2024 Legislature passed HB 2711 that increased both the lump sum retiree death benefit from $4,000 to $6,000 and employer contribution rates for State/School for FY 2025 and FY 2026 and for Local employers for CY 2025 to fund this benefit improvement. The Bill also increased the employer contribution threshold for the 30% Working After Retirement rate from $25,000 to $40,000; and the earnings limit for KP&F retirees from $25,000 to $40,000; while creating an exemption from employer contributions for nurses and direct support workers at Community Development Disability Organizations (CDDOs). Further, the Bill increased the alternative investment cap from 15% to 25% and requires the System to divest all publicly traded securities held in funds by countries of concern.

There was no legislation passed in 2025 impacting plan provisions.

The State of Kansas is required to contribute the statutory required employer’s share, except for retired District employees. The District is responsible for the employers portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $566,045 for the year ended June 30, 2026.

Net Pension Liability. At June 30, 2026, the District’s proportionate share of the collective net pension liability reported by KPERS was $4,470,903. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The District’s proportion of the net pension liability was based on the ratio of the District’s contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kspers.gov or can be obtained as described above.

8. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2025 to 2026, and there were no settlements that exceeded insurance coverage in the past three years.

9. SUBSEQUENT EVENT

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2026

Unified School District Number 240
Bennington, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2026

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$ 6,409,523	$ (307,702)	$ (99)	$ 6,101,722	$ 6,101,722	$ -
Supplemental General Fund	2,141,074	(102,697)	-	2,038,377	2,038,377	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	145,334	-	-	145,334	145,334	-
At Risk (K-12) Fund	1,375,900	-	-	1,375,900	1,294,985	(80,915)
Bilingual Education Fund	1,200	-	-	1,200	-	(1,200)
Capital Outlay Fund	1,611,500	-	247,563	1,859,063	568,197	(1,290,866)
Food Service Fund	362,340	-	-	362,340	350,334	(12,006)
Parent Education Fund	47,500	-	-	47,500	36,508	(10,992)
Professional Development Fund	52,000	-	-	52,000	36,533	(15,467)
Special Education Fund	1,350,425	-	38,916	1,389,341	1,153,358	(235,983)
Career and Postsecondary Education Fund	262,005	-	-	262,005	239,296	(22,709)
KPERS Special Retirement Contribution Fund	632,418	-	-	632,418	566,045	(66,373)
BOND AND INTEREST FUND:						
Bond and Interest Fund	336,725	-	-	336,725	336,725	-
Total	$ 14,727,944	$ (410,399)	$ 286,380	$ 14,603,925	$ 12,867,414	$ (1,736,511)

Unified School District No. 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 5,258,190	$ 5,437,818	$ 5,711,891	$ (274,073)
Special education aid	664,601	636,304	697,632	(61,328)
Miscellaneous reimbursements	3,601	(99)	-	(99)
Total Receipts	5,926,392	6,074,023	$ 6,409,523	$ (335,500)
Expenditures:				
Instruction -				
Certified salaries	1,858,151	1,866,258	$ 2,000,000	$ (133,742)
Non-certified salaries	76,254	15,300	80,000	(64,700)
Insurance	151,772	42,697	147,253	(104,556)
Social Security	141,415	135,561	150,000	(14,439)
Other benefits	1,969	2,129	2,500	(371)
Teaching supplies	64,061	24,787	75,000	(50,213)
Supplies	144,959	59,588	60,000	(412)
Property	301	-	-	-
Student Support Services -				
Certified salaries	42,956	38,502	114,031	(75,529)
Non-certified salaries	51,182	52,667	53,000	(333)
Insurance	367	1,856	400	1,456
Social Security	6,881	6,575	7,000	(425)
Other benefits	369	366	400	(34)
Supplies	957	768	1,000	(232)
Instruction Support Staff -				
Certified salaries	-	-	120,898	(120,898)
Non-certified salaries	106,018	128,773	18,000	110,773
Social Security	10,373	10,569	10,500	69
Other benefits	5,245	5,712	5,150	562
Purchased professional services	-	2,900	-	2,900
Books and periodicals	4,206	2,768	4,000	(1,232)

Unified School District No. 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
General Administration -				
Certified salaries	$ 127,131	$ 131,533	$ 130,000	$ 1,533
Non-certified salaries	136,395	138,906	138,165	741
Social Security	18,549	19,044	19,500	(456)
Other employee benefits	33,760	271	35,300	(35,029)
Purchased professional services	86,704	141,955	87,000	54,955
Insurance	200,971	222,893	250,000	(27,107)
Communications	36,804	43,394	38,000	5,394
Other purchased services	4,212	5,120	4,800	320
Supplies	10,270	14,139	10,000	4,139
Property and equipment	214	92	-	92
Other	7,328	(6,925)	-	(6,925)
School Administration -				
Certified salaries	280,895	287,675	287,156	519
Non-certified salaries	87,911	87,228	81,348	5,880
Social Security	27,811	28,219	30,000	(1,781)
Other employee benefits	89,310	375	90,400	(90,025)
Purchased professional services	28,957	29,894	30,000	(106)
Communications	1,517	1,452	-	1,452
Other purchased services	3,760	6,520	-	6,520
Supplies	24,525	19,149	40,000	(20,851)
Other	509	6,502	-	6,502
Operations and Maintenance -				
Non-certified salaries	136,610	122,996	140,000	(17,004)
Social Security	9,564	8,345	10,500	(2,155)
Other employee benefits	16,915	221	18,200	(17,979)
Water/sewer	12,190	10,177	14,000	(3,823)
Other purchased property services	8,830	6,660	-	6,660
Repairs and maintenance	2,953	-	-	-
Repair of Buildings	280	-	-	-
Supplies	6,901	22,952	-	22,952
Heating	913	404	-	404
Electricity	48,957	-	-	-
Other	2,180	7,183	-	7,183

Unified School District No. 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Vehicle Operating Services -				
Non-certified salaries	$ 213,656	$ 186,786	$ 215,000	$ (28,214)
Insurance	13,670	40,692	15,000	25,692
Social Security	15,724	13,878	16,000	(2,122)
Other employee benefits	210	188	300	(112)
Insurance	(613)	1,314	-	1,314
Motor fuel	48,990	53,365	55,000	(1,635)
Other	17,078	12,844	20,000	(7,156)
Vehicle & Maintenance Services -				
Purchased professional services	140,930	176,155	150,000	26,155
Outgoing Transfers -				
Capital Outlay	-	350,000	-	350,000
Special Education Fund	693,632	636,304	697,632	(61,328)
Vocational Education Fund	-	-	110,000	(110,000)
Contingency Reserve Fund	63,819	200,000	-	200,000
At Risk (K-12) Fund	598,034	676,046	827,090	(151,044)
Adjustment to comply with legal max	-	-	(307,702)	307,702
Legal General Fund Budget	5,926,392	6,101,722	6,101,821	(99)
Adjustment for qualifying budget credits	-	-	(99)	99
Total Expenditures	5,926,392	6,101,722	$ 6,101,722	$ -
Receipts Over (Under) Expenditures	-	(27,699)		
Unencumbered Cash, Beginning	-	27,699		
Prior year cancelled encumbrances	27,699	10,173		
Unencumbered Cash, Ending	$ 27,699	$ 10,173		

Unified School District No. 240
Bennington, KS

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 954,544	$ 939,476	$ 977,366	$ (37,890)
Delinquent tax	23,950	29,151	24,408	4,743
Motor vehicle tax	73,056	72,698	62,389	10,309
Recreational vehicle tax	1,776	1,897	1,502	395
Commercial vehicle tax	-	-	1,235	(1,235)
Supplemental state aid	1,023,800	1,017,557	1,068,824	(51,267)
Total Receipts	2,077,126	2,060,779	$ 2,135,724	$ (74,945)
Expenditures:				
Instruction -				
Certified salaries	45,706	3,250	$ 300,000	$ (296,750)
Non Certified salaries	22,266	-	60,000	(60,000)
Insurance	18,364	104,261	154,785	(50,524)
Social Security	171	336	-	336
Teaching supplies	134,215	92,326	100,000	(7,674)
Technology supplies	44,220	46,538	75,000	(28,462)
Miscellaneous supplies	2,023	125	4,000	(3,875)
Other purchased property services	-	-	50,000	(50,000)
Other	116	5	-	5
Operations and Maintenance -				
Repairs and maintenance	187,040	128,293	300,000	(171,707)
Supplies	40,847	53,614	15,000	38,614
Heating	57,784	50,403	65,000	(14,597)
Electricity	105,265	160,401	180,000	(19,599)
Insurance	41	-	-	-

Unified School District No. 240
Bennington, KS

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025 Actual	Actual	Budget	Variance Over (Under)
Outgoing Transfers -				
Bilingual Education	$ -	$ 408	$ 428	$ (20)
Food Service Fund	11,514	11,508	-	11,508
Professional Development Fund	53,920	36,533	52,000	(15,467)
Parent Education Fund	12,150	12,150	12,150	-
Special Education Fund	559,255	616,272	275,000	341,272
Career and Postsecondary Education Fund	230,624	210,027	120,000	90,027
At Risk (4 Yr Old) Fund	124,337	148,509	145,334	3,175
At Risk (K-12) Fund	328,499	363,418	232,377	131,041
Adjustment to comply with legal max	-	-	(102,697)	102,697
Legal Supplemental General Fund Budget	1,978,357	2,038,377	2,038,377	-
Adjustment for qualifying budget credits	-	-	-	-
Total Expenditures	1,978,357	2,038,377	$ 2,038,377	$ -
Receipts Over (Under) Expenditures	98,769	22,402		
Unencumbered Cash, Beginning	8,305	156,861		
Prior year cancelled encumbrances	49,787	3,742		
Unencumbered Cash, Ending	$ 156,861	$ 183,005		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ 124,337	$ 148,509	$ 145,332	$ 3,177
Expenditures:				
Instruction -				
Certified salaries	85,530	88,457	$ 86,834	$ 1,623
Non Certified salaries	-	-	50,000	(50,000)
Social Security	6,543	6,767	7,000	(233)
Other employee benefits	85	88	-	88
Other	1,420	947	-	947
Student Support Services -				
Certified salaries	41,266	45,314	-	45,314
Social Security	3,159	3,712	-	3,712
Other benefits	41	49	1,500	(1,451)
Total Expenditures	138,044	145,334	$ 145,334	$ -
Receipts Over (Under) Expenditures	(13,707)	3,175		
Unencumbered Cash, Beginning	13,707	-		
Unencumbered Cash, Ending	$ -	$ 3,175		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 598,034	$ 676,046	$ 827,090	$ (151,044)
Transfer from Supplemental General Fund	328,499	363,418	232,377	131,041
Total Receipts	926,533	1,039,464	$ 1,059,467	$ (20,003)
Expenditures:				
Instruction -				
Certified salaries	888,077	989,423	$ 1,000,000	$ (10,577)
Non-certified salaries	3,534	18,154	5,000	13,154
Insurance	59,260	208,482	60,000	148,482
Social Security	63,632	70,478	65,000	5,478
Other employee benefits	891	993	900	93
Purchased professional services	2,780	2,870	40,000	(37,130)
Supplies	15,257	3,723	5,000	(1,277)
Textbooks	-	-	-	-
Other	-	862	-	862
Instruction Support Staff-				
Purchased professional services	-	-	200,000	(200,000)
Total Expenditures	1,033,431	1,294,985	$ 1,375,900	$ (80,915)
Receipts Over (Under) Expenditures	(106,898)	(255,521)		
Unencumbered Cash, Beginning	507,034	400,136		
Unencumbered Cash, Ending	$ 400,136	$ 144,615		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ -	$ 408	$ 428	$ (20)
Expenditures:				
Instruction -				
Supplies	-	-	$ 1,200	$ (1,200)
Receipts Over (Under) Expenditures	-	408		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 408		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 389,419	$ 445,276	$ 400,994	$ 44,282
Delinquent tax	5,981	12,029	9,953	2,076
Motor vehicle tax	29,983	30,489	26,564	3,925
Watercraft tax	3,811	1	-	1
Capital outlay state aid	217,848	199,924	199,945	(21)
Interest on idle funds	55,039	54,672	-	54,672
Miscellaneous reimbursements	911,587	247,563	-	247,563
Transfer from General Fund	-	350,000	-	350,000
Total Receipts	1,613,668	1,339,954	$ 637,456	$ 702,498
Expenditures:				
Instruction -				
Supplies	(52,939)	29,360	$ 30,000	$ (640)
Property and equipment	(34,898)	2,199	50,000	(47,801)
Student Support Services -				
Property and equipment	1,177	9,010	50,000	(40,990)
Operations and Maintenance -				
Classified salaries	125,305	113,569	135,000	(21,431)
Social Security	8,570	7,597	-	7,597
Other benefits	125	114	8,500	(8,386)
Insurance	12,569	9,874	13,000	(3,126)
Property and equipment	321,692	10,875	125,000	(114,125)
Other	4,286	-	300,000	(300,000)
Transportation -				
Property and equipment	859,525	165,585	300,000	(134,415)
Other Support Services -				
Property and equipment	39,542	17,542	50,000	(32,458)
Facility Acquisition and Contruction Services -				
Site improvement	163,854	160,161	250,000	(89,839)
Building improvement	181,971	42,311	300,000	(257,689)
Legal Capital Outlay Fund Budget	1,630,779	568,197	1,611,500	(1,043,303)
Adjustment for qualifying budget credits	-	-	247,563	(247,563)
Total Expenditures	1,630,779	568,197	$ 1,859,063	$ (1,290,866)
Receipts Over (Under) Expenditures	(17,111)	771,757		
Unencumbered Cash, Beginning	1,573,060	1,555,949		
Unencumbered Cash, Ending	$ 1,555,949	$ 2,327,706		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ -	$ -	$ 2,241	$ (2,241)
Federal aid	210,974	230,265	201,088	29,177
Student sales - lunch and milk	132,895	114,408	90,204	24,204
Student sales - breakfast	-	3,954	8,072	(4,118)
Adult sales	3,071	3,741	5,365	(1,624)
Transfer from Supplemental General Fund	11,514	11,508	-	11,508
Total Receipts	358,454	363,876	$ 306,970	$ 56,906
Expenditures:				
Operations and Maintenance -				
Non-certified salaries	14,738	15,487	$ 15,000	$ 487
Insurance	1,522	1,346	1,600	(254)
Social Security	1,020	1,036	1,200	(164)
Other employee benefits	15	15	20	(5)
Repairs and maintenance	706	1,865	800	1,065
Property and equipment	156,496	10,820	-	10,820
Food Service Operation -				
Non-certified salaries	14,993	15,229	15,000	229
Insurance	5,568	5,568	6,000	(432)
Social Security	1,018	1,024	1,200	(176)
Other employee benefits	15	15	20	(5)
Food and milk	291,314	295,014	320,000	(24,986)
Miscellaneous supplies	-	136	-	136
Property and equipment	552	104	750	(646)
Other	898	2,675	750	1,925
Total Expenditures	488,855	350,334	$ 362,340	$ (12,006)
Receipts Over (Under) Expenditures	(130,401)	13,542		
Unencumbered Cash, Beginning	251,353	120,952		
Unencumbered Cash, Ending	$ 120,952	$ 134,494		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

PARENT EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 24,591	$ 24,589	$ 24,300	$ 289
Transfer from Supplemental General Fund	12,150	12,150	12,150	-
Total Receipts	36,741	36,739	$ 36,450	$ 289
Expenditures:				
Student Support Services -				
Non-certified salaries	28,204	28,939	$ 30,000	$ (1,061)
Social Security	2,158	2,214	2,200	14
Other employee benefits	28	29	30	(1)
Purchased professional services	62	595	70	525
Supplies	5,863	4,369	15,000	(10,631)
Other	124	362	200	162
Total Expenditures	36,439	36,508	$ 47,500	$ (10,992)
Receipts Over (Under) Expenditures	302	231		
Unencumbered Cash, Beginning	12,192	12,494		
Unencumbered Cash, Ending	$ 12,494	$ 12,725		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 5,591	$ -	$ -	$ -
Transfer from Supplemental General Fund	53,920	36,533	52,000	(15,467)
Total Receipts	59,511	36,533	$ 52,000	$ (15,467)
Expenditures:				
Instruction Support Staff -				
Purchased professional services	46,273	29,676	$ 45,000	$ (15,324)
Other purchased services	5,768	1,350	-	1,350
Other	7,470	5,507	7,000	(1,493)
Total Expenditures	59,511	36,533	$ 52,000	$ (15,467)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous reimbursements	$ 21,863	$ 38,916	$ -	$ 38,916
Transfer from General Fund	693,632	636,304	697,632	(61,328)
Transfer from Supplemental General Fund	559,255	616,272	275,000	341,272
Total Receipts	1,274,750	1,291,492	$ 972,632	$ 318,860
Expenditures:				
Instruction -				
Non certified salaries	13,388	5,687	$ 15,000	$ (9,313)
Social Security	1,022	430	1,100	(670)
Other employee benefits	13	6	20	(14)
Payment to Special Education	1,058,034	1,103,129	1,269,605	(166,476)
Supplies	2,693	1,528	3,150	(1,622)
Other expenses	8,472	9,369	8,500	869
Supervision -				
Non-certified salaries	12,802	14,255	25,000	(10,745)
Social Security	979	1,064	2,000	(936)
Other employee benefits	11	14	50	(36)
Supplies	-	-	1,000	(1,000)
Other expenses	589	3,648	-	3,648
Equipment	4,188	1,673	5,000	(3,327)
Vehicle Operating Services -				
Motor fuel	12,784	9,844	18,000	(8,156)
Insurance	1,492	707	2,000	(1,293)
Equipment	-	2,004	-	2,004
Legal Special Education Fund Budget	1,116,467	1,153,358	1,350,425	(197,067)
Adjustment for qualifying budget credits	-	-	38,916	(38,916)
Total Expenditures	1,116,467	1,153,358	$ 1,389,341	$ (235,983)
Receipts Over (Under) Expenditures	158,283	138,134		
Unencumbered Cash, Beginning	220,037	378,320		
Unencumbered Cash, Ending	$ 378,320	$ 516,454		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ 230,624	$ 210,027	$ 230,000	$ (19,973)
Expenditures:				
Instruction -				
Certified salaries	207,588	180,627	$ 203,555	$ (22,928)
Insurance	20,697	14,781	22,000	(7,219)
Social Security	13,644	12,742	15,000	(2,258)
Other employee benefits	197	181	250	(69)
Supplies	19,675	30,615	21,000	9,615
Other	-	350	-	350
Student Support Services-				
Other	-	-	200	(200)
Total Expenditures	261,801	239,296	$ 262,005	$ (22,709)
Receipts Over (Under) Expenditures	(31,177)	(29,269)		
Unencumbered Cash, Beginning	59,052	27,875		
Prior year cancelled encumbrances	-	1,703		
Unencumbered Cash, Ending	$ 27,875	$ 309		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 560,902	$ 566,045	$ 632,418	$ (66,373)
Expenditures:				
Employee Benefits -				
Instruction	560,902	566,045	$ 375,000	$ 191,045
Student Support Services	-	-	19,000	(19,000)
Instruction Support Staff	-	-	19,000	(19,000)
General Administration	-	-	19,000	(19,000)
School Administration	-	-	92,000	(92,000)
Operations and Maintenance	-	-	48,418	(48,418)
Student Transportation Services	-	-	30,000	(30,000)
Food Service Operation	-	-	30,000	(30,000)
Total Expenditures	560,902	566,045	$ 632,418	$ (66,373)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Actual	2026 Actual
Receipts:		
Transfer from General Fund	$ 63,819	$ 200,000
Miscellaneous reimbursements	-	200
Total Receipts	63,819	200,200
Expenditures:		
Instruction -		
Certified salaries	7,611	-
Student Support -		
Certified salaries	-	200
Total Expenditures	7,611	200
Receipts Over (Under) Expenditures	56,208	200,000
Unencumbered Cash, Beginning	363,758	419,966
Unencumbered Cash, Ending	$ 419,966	$ 619,966

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

GIFT AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Actual	2026 Actual
Receipts:		
Federal aid	$ 4,317	$ -
State aid	8,650	4,218
Donations	118,755	154,570
Total Receipts	131,722	158,788
Expenditures:		
Instruction		
Purchased professional service	54,142	80,579
Teaching supplies	8,390	30,711
Technology supplies	2,570	4,192
Equipment	-	13,964
Student Support Services		
Certified salaries	65,142	60,741
Social security	4,717	4,387
Other employee benefits	2,862	2,715
Total Expenditures	137,823	197,289
Receipts Over (Under) Expenditures	(6,101)	(38,501)
Unencumbered Cash, Beginning	141,469	135,368
Unencumbered Cash, Ending	$ 135,368	$ 96,867

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Actual	2026 Actual
Receipts:		
Federal aid	$ 100,804	$ 99,979
Expenditures:		
Instruction -		
Certified salaries	72,751	57,240
Non-certified salaries	(2,238)	28,609
Insurance	-	9,218
Social Security	6,179	4,835
Other employee benefits	81	77
Purchased professional services	99	-
Supplies	1,666	-
Total Expenditures	78,538	99,979
Receipts Over (Under) Expenditures	22,266	-
Unencumbered Cash, Beginning	(22,266)	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TITLE II-A TEACHER QUALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Actual	2026 Actual
Receipts:		
Federal aid	$ 12,378	$ 10,971
Expenditures:		
Instruction -		
Purchased professional services	47,181	10,971
Receipts Over (Under) Expenditures	(34,803)	-
Unencumbered Cash, Beginning	42,306	-
Prior Year Cancelled Encumbrances	(7,503)	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TITLE IV DRUG FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Actual	2026 Actual
Receipts:		
Federal aid	$ 15,061	$ 15,205
Expenditures:		
Instruction -		
Certified salaries	34,981	14,206
Other employee benefits	-	999
Supplies	1,998	-
Total Expenditures	36,979	15,205
Receipts Over (Under) Expenditures	(21,918)	-
Unencumbered Cash, Beginning	35,952	-
Prior Year Cancelled Encumbrances	(14,034)	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

REAP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Actual	2026 Actual
Receipts:		
Miscellaneous revenue	$ 46,029	$ 42,402
Expenditures:		
Student Support Services - Other	162,742	42,402
Receipts Over (Under) Expenditures	(116,713)	-
Unencumbered Cash, Beginning	116,713	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

ESSER II FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Actual	2026 Actual
Receipts:		
Federal aid	$ -	$ -
Expenditures:		
Instruction -		
Non-certified salaries	7,947	-
Other employee benefits	11,407	-
Total Expenditures	19,354	-
Receipts Over (Under) Expenditures	(19,354)	-
Unencumbered Cash, Beginning	4,792	-
Prior Year Cancelled Encumbrance	14,562	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

ESSER III FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Actual	2026 Actual
Receipts:		
Federal aid	$ 162,265	$ -
Expenditures:		
Instruction -		
Certified salaries	29,923	-
Non-certified salaries	7,607	-
Social Security	4,359	-
Other employee benefits	(44,223)	-
Supplies	12,751	-
Total Expenditures	10,417	-
Receipts Over (Under) Expenditures	151,848	-
Unencumbered Cash, Beginning	(137,285)	-
Prior Year Cancelled Encumbrance	(14,563)	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Actual	2026 Actual
Receipts:		
Texbook revenue	$ 35,157	$ 34,233
Expenditures:		
Instruction -		
Other	19,534	75,865
Operations and Maintenance -		
Other	(93)	-
Total Expenditures	19,441	75,865
Receipts Over (Under) Expenditures	15,716	(41,632)
Unencumbered Cash, Beginning	253,686	269,402
Unencumbered Cash, Ending	$ 269,402	$ 227,770

Unified School District No. 240
Bennington, KS

CAPITAL PROJECT FUND

BUILDING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Actual	2026 Actual
Receipts:		
Interest on idle funds	$ -	$ -
Expenditures:		
Student Support Services - Other	(27,079)	38,952
Receipts Over (Under) Expenditures	27,079	(38,952)
Unencumbered Cash, Beginning	11,873	38,952
Unencumbered Cash, Ending	$ 38,952	$ -

Unified School District No. 240
Bennington, KS

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 290,527	$ 455,209	$ 411,771	$ 43,438
Delinquent tax	5,084	10,509	7,424	3,085
Motor vehicle tax	24,394	22,346	19,295	3,051
Recreational vehicle tax	565	583	845	(262)
Watercraft tax	2,856	(85)	-	(85)
Total Receipts	323,426	488,562	$ 439,335	$ 49,227
Expenditures:				
Principal	215,000	225,000	$ 225,000	$ -
Interest	118,325	111,725	111,725	-
Total Expenditures	333,325	336,725	$ 336,725	$ -
Receipts Over (Under) Expenditures	(9,899)	151,837		
Unencumbered Cash, Beginning	476,037	466,138		
Unencumbered Cash, Ending	$ 466,138	$ 617,975		

Unified School District Number 240
Bennington, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2026

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
Bennington High School:				
Student Council	$ 3,250	$ 1,427	$ 1,211	$ 3,466
Forensics	2,653	1,271	521	3,403
Cheerleaders	4,757	9,787	7,748	6,796
Computer	-	8,562	8,462	100
National Honor Society	6,798	1,684	869	7,613
Drama	9,953	3,034	5,255	7,732
Band	54	-	-	54
Vocal Music	47	-	-	47
Dance Team	1,374	-	-	1,374
Art	200	-	46	154
Special Projects	2,206	5,569	4,791	2,984
Dues/Prom	4,215	4,476	5,545	3,146
Engraving	3,980	2,256	1,804	4,432
Sales Tax	139	7,157	7,108	188
Subtotal Bennington High School	39,626	45,223	43,360	41,489
Tescott High School:				
Student Council	3,134	2,732	2,924	2,942
Cheerleaders	733	358	-	1,091
Freshman class	396	772	-	1,168
Sophomore class	2,041	-	1,730	311
Junior Class	2,256	1,300	1,308	2,248
Senior Class	921	1,080	977	1,024
Drama	982	465	649	798
FFA	3,681	10,446	12,548	1,579
S.A.F.E	493	-	-	493
FBLA	180	-	-	180
National Honor Society	914	213	629	498
Vocal Music	19	-	-	19
Band	2,078	600	782	1,896
Scholars Bowl	2,699	720	453	2,966
Sales Tax	-	3,477	3,477	-
Subtotal Tescott High School	20,527	22,163	25,477	17,213
Bennington Grade School:				
Pop Machine	317	-	-	317
Band	-	48	48	-
Sixth Grade	12	-	-	12
Subtotal Bennington Grade School	329	48	48	329
Tescott Grade School:				
Band	148	-	-	148
Pre K	9	-	-	9
Kindergarden	105			105
First Grade	185	-	-	185
Fourth Grade	88	-	-	88
Fifth Grade	-	630	208	422
Sixth Grade	-	100	-	100
PAT	50	-	-	50
SPED	62	-	-	62
Sales Tax	-	622	622	-
Subtotal Tescott Grade School	647	1,352	830	1,169
Total Agency Funds	$ 61,129	$ 68,786	$ 69,715	$ 60,200

Unified School District Number 240
Bennington, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2026

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts:					
Bennington High School	$ 65,710	$ 87,298	$ 86,092	$ 66,916	$ 66,916
Tescott High School	9,558	50,881	42,708	17,731	17,731
Total Gate Receipts	75,268	138,179	128,800	84,647	84,647
School Projects:					
Bennington High School					
Yearbook	346	11,313	10,399	1,260	1,260
Miscellaneous	-	1,448	1,448	-	-
Library	165	27	-	192	192
Student enhancement project	1,641	250	-	1,891	1,891
JH science olympiad	255	-	-	255	255
JH scholars bowl	452	185	182	455	455
Scholars bowl	3,676	2,306	1,610	4,372	4,372
FCA	785	-	255	530	530
FFA	13,484	23,729	16,422	20,791	20,791
S.A.F.E	675	500	969	206	206
D and D	605	163	-	768	768
Bulldog Basics Pantry	-	3,170	1,145	2,025	2,025
Coffee Shop	-	10,171	7,236	2,935	2,935
Tescott High School					
Yearbook	533	5,354	3,297	2,590	2,590
Miscellaneous	1,096	10,833	10,648	1,281	1,281
Berkley Family Scholarship	7,500	10,000	7,500	10,000	10,000
Special projects	15,653	8,523	14,443	9,733	9,733
Shop	-	881	881	-	-
Technology	-	4,619	4,619	-	-
Bennington Grade School					
Library	6,085	2,724	2,419	6,390	6,390
Special projects	1,672	4,802	4,095	2,379	2,379
Playground	352	-	-	352	352

Unified School District Number 240
Bennington, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2026

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
School Projects (Cont.):					
Tescott Grade School					
Miscellaneous	$ 1,402	$ 402	$ 857	$ 947	$ 947
Library	2,009	1,359	1,291	2,077	2,077
Child emergency	252	-	35	217	217
Reading program	3,274	8,126	8,281	3,119	3,119
Special projects	3,867	-	-	3,867	3,867
Care projects	1,325	4,249	2,246	3,328	3,328
Tescot JR/SR Petty Cash	500	6,094	6,094	500	500
Tescot Grade Petty Cash	500	846	846	500	500
Bennington JR/SR Petty Cash	500	4,512	4,512	500	500
Bennington Grade Petty Cash	500	3,277	3,277	500	500
Board of Education	86	-	-	86	86
BOE Petty Cash	500	-	-	500	500
Total School Projects	69,690	129,863	115,007	84,546	84,546
Total District Activity Funds	$ 144,958	$ 268,042	$ 243,807	$ 169,193	$ 169,193