

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS

FINANCIAL STATEMENT
YEAR ENDED JUNE 30, 2024

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
FINANCIAL STATEMENT
REGULATORY BASIS
Year Ended June 30, 2024

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JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
FINANCIAL STATEMENT
REGULATORY BASIS
Year Ended June 30, 2024

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INDEPENDENT AUDITORS' REPORT

Board of Education
Jefferson West Unified School District No. 340

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Jefferson West Unified School District No. 340 (the District), as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern within one year after the date that the financial statement is issued or available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (the financial statement) as a whole. The schedules

listed under supplementary information in the accompanying table of contents, including the schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the financial statement as a whole, on the basis of accounting described in Note 2.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated December 2, 2024 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

BT & Co., P.A.

December 2, 2024
Topeka, Kansas

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
Year Ended June 30, 2024

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General fund	$ -	$ -	$ 11,893,523	$ 11,893,523	$ -	$ 282,363	$ 282,363
Supplemental general fund	97,593	-	2,502,286	2,506,095	93,784	22,768	116,552
Special purpose funds:							
Capital outlay	887,092	-	1,068,760	1,111,480	844,372	37,739	882,111
Driver training	16,991	-	13,850	14,817	16,024	-	16,024
Food service	198,842	-	689,661	683,238	205,265	-	205,265
Professional development	16,377	-	13,238	14,008	15,607	-	15,607
Special education	522,332	-	1,610,179	1,624,404	508,107	-	508,107
Vocational education	13,950	-	260,255	257,809	16,396	-	16,396
KPERS special retirement contribution	-	-	784,893	784,893	-	-	-
At-risk	99,379	-	697,538	715,444	81,473	47,186	128,659
Virtual education	7,265	-	4,109,090	4,109,090	7,265	-	7,265
Gifts and grants	326	-	14,975	15,301	-	-	-
Federal grant funds	(47,392)	-	247,789	604,155	(403,758)	8,793	(394,965)
Student materials revolving	28,598	-	22,800	10,877	40,521	-	40,521
Contingency reserve	464,535	-	-	42,667	421,868	-	421,868
Textbook rental	169,305	352	1,420	120,540	50,537	-	50,537
Other grants	623	-	5,031	4,218	1,436	-	1,436
iPad fees	60,056	-	22,429	-	82,485	-	82,485
Scholarship fund	-	-	1,500	-	1,500	-	1,500
District activity funds	60,183	-	108,254	109,941	58,496	-	58,496
Capital project fund:							
Construction	203	-	9	-	212	-	212
Bond and interest fund	672,139	-	1,343	-	673,482	-	673,482
Total reporting entity (excluding agency funds)	$ 3,268,397	$ 352	$ 24,068,823	$ 24,622,500	$ 2,715,072	$ 398,849	$ 3,113,921

Composition of cash:	
Checking account	$ (104,537)
Savings account	2,398,159
Certificate of Deposit	1,000,000
Construction bond account	1,016
Activity funds - checking accounts	209,781
Total cash	3,504,419
Agency funds per Schedule 3	(390,498)
Total reporting entity (excluding agency funds)	$ 3,113,921

See accompanying notes to financial statement.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
June 30, 2024

1 - Municipal Financial Reporting Entity

Jefferson West Unified School District No. 340 (the District) is a municipal corporation governed by an elected seven-member board. The financial statement includes all of the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

2 - Summary of Significant Accounting Policies

(a) Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following regulatory basis fund types comprise the financial activities of the District for the year ended June 30, 2024:

GOVERNMENTAL FUNDS

General Fund and Supplemental General Fund are used to account for the general operations of the District and are used to account for all unrestricted resources of the District except those required to be accounted for in other funds.

Special Purpose Funds are used to account for the proceeds of specific tax levies and other specific revenue sources (other than major capital projects and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund is used to account for the accumulation of resources, including tax levies, transfers from other funds, and payments of long-term debt.

FIDUCIARY FUNDS

Agency Funds are used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are custodial in nature and do not involve measurement of operations.

(b) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain account payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the District to use the regulatory basis of accounting.

(c) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, supplemental general fund, special purpose funds (unless specifically exempted by statute), and the bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The District had budget amendments for the following funds for fiscal year ended June 30, 2024: general fund, professional development fund, and virtual education fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds, the capital project fund, and the following special purpose funds: student materials revolving fund, contingency reserve fund, textbook rental fund, other grants fund, iPad fees fund, scholarship fund, and district activity funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(d) Annual Personal and Sick Leave Benefits

Under the terms of the District's personnel policy, District employees are granted annual personal and sick leave in varying amounts depending on whether the employee is hourly or contracted.

New employees are granted two days of personal leave upon hiring and are granted one day of personal leave per month up to a maximum of ten days. Returning employees are granted the equivalent of ten days of leave beginning on the opening date of the contract. All leave is to be non-cumulative. The District will compensate certified employees for unused leave at a daily rate of $ 180. Classified employees will be paid at the employee's current hourly rate.

(e) Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase.

(f) Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

3 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District had no investments as of June 30, 2024.

Custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned. Kansas statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $ 3,504,419 and the bank balance was $ 3,960,450. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $ 250,000 was covered by federal depository insurance and the remaining $ 3,710,450 was collateralized with securities held by the pledging financial institution's agents in the District's name.

4 - Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2024 were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Qualified School Construction Bonds*	7.0%	3/1/2011	$ 600,000	9/1/2025	$ 600,000	$ -	$ -	$ 600,000	$ 9,240
Finance lease - building	0.0%	10/1/2021	39,000	12/31/2024	18,000	-	(12,000)	6,000	-
Finance lease - copier	0.0%	5/8/2023	32,897	6/8/2028	32,348	-	(6,579)	25,769	-
Total					$ 650,348	$ -	$ (18,579)	$ 631,769	$ 9,240

* See page 10 for additional discussion of the Qualified School Construction Bonds.

Maturities related to the finance leases through maturity are as follows:

Year Ended June 30,	2025	2026	2027	2028	Total
Building	$ 6,000	$ -	$ -	$ -	$ 6,000
Copier	6,579	6,579	6,579	6,032	25,769
Total finance leases	$ 12,579	$ 6,579	$ 6,579	$ 6,032	$ 31,769

Qualified School Construction Bonds

During the year ended June 30, 2011, the District obtained Qualified School Construction Bonds (QSCB) which can be used to finance new construction, for rehabilitation and repairs to existing public school facilities, or for the acquisition of land. This program is a part of the American Recovery and Reinvestment Act (ARRA), which provides tax credits, in lieu of interest payments, to lenders who issue these bonds. The District is only responsible for the repayment of bond principal, a portion of the interest and certain fees. The District was awarded $ 600,000 from this program. As of June 30, 2012, the District had expended the entire amount of the proceeds. The District is required to make the following payments:

Year Ended June 30,	Principal	Interest	Qualified School Construction Bond Credit	Trustee Fee	Sinking Fund Deposit	Sinking Fund Disbursement	Total
2025	$ -	$ 42,000	$ (32,760)	$ 1,500	$ 34,867	$ -	$ 45,607
2026	600,000	21,000	(16,380)	1,500	34,867	(600,000)	40,987
	$ 600,000	$ 63,000	$ (49,140)	$ 3,000	$ 69,734	$ (600,000)	$ 86,594

During the year ended June 30, 2024, the District made the required sinking fund deposit with a total deposit of $ 40,539. Fees paid for the year totaled $ 1,670 and interest payments totaled $ 42,000. The Districted received a qualified school construction bond credit of $ 32,760 for the year ended June 30, 2024.

5 - Interfund Transfers

The District made the following interfund transfers during the year ended June 30, 2024. The transfers were approved by the Board of Education.

From	To	Statutory Authority	Amount
General	At-Risk	K.S.A. 72-5167	$ 522,029
General	Virtual Education	K.S.A. 72-5167	4,109,090
General	Special Education	K.S.A. 72-5167	1,079,448
Supplemental General	At-Risk	K.S.A. 72-5143	174,229
Supplemental General	Food Service	K.S.A. 72-5143	80,000
Supplemental General	Professional Development	K.S.A. 72-5143	11,494
Supplemental General	Special Education	K.S.A. 72-5143	499,858
Supplemental General	Vocational Education	K.S.A. 72-5143	245,000

6 - Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $ 1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $ 500 million to fund a portion of the School unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $ 1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $ 253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019, while the remaining $ 871.1 million is applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $ 600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $ 271.1 million. The first transfer of $ 146.1 million was received on August 1, 2022. The second transfer of $ 125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $ 746,680 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $ 7,298,040. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7 - Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

8 - Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

9 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance. Settled claims have not exceeded commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

10 - Stewardship, Compliance and Accountability

The Federal Grant Funds had a deficit cash balance of $ 403,758 and a deficit unencumbered cash balance of $ 394,965 at June 30, 2024, which is a violation of K.S.A. 10-1113. This was the result of federal expenditures incurred prior to reimbursement.

11 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material negative effect on the financial statement of the District at June 30, 2024.

SUPPLEMENTARY INFORMATION

Schedule 1

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SUMMARY OF EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
Year Ended June 30, 2024

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year Budget	Variance - Over (Under)
General fund	$ 12,600,932	$ (800,929)	$ 93,520	$ 11,893,523	$ 11,893,523	$ -
Supplemental general fund	2,572,525	(69,228)	2,798	2,506,095	2,506,095	-
Special purpose funds:						
Capital outlay	1,952,639	-	-	1,952,639	1,111,480	(841,159)
Driver training	29,741	-	-	29,741	14,817	(14,924)
Food service	741,000	-	-	741,000	683,238	(57,762)
Professional development	17,879	-	-	17,879	14,008	(3,871)
Special education	1,920,000	-	-	1,920,000	1,624,404	(295,596)
Vocational education	323,000	-	-	323,000	257,809	(65,191)
KPERS special retirement contribution	846,527	-	-	846,527	784,893	(61,634)
At-risk	899,381	-	-	899,381	715,444	(183,937)
Virtual education	4,900,895	-	-	4,900,895	4,109,090	(791,805)
Gifts and grants	45,948	-	-	45,948	15,301	(30,647)
Federal grant funds	604,155	-	-	604,155	604,155	-
Bond and interest	-	-	-	-	-	-
Totals	$ 27,454,622	$ (870,157)	$ 96,318	$ 26,680,783	$ 24,334,257	

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Variance - Over (Under)
Cash receipts:				
General state aid	$ 9,079,622	$ 11,313,252	$ 10,720,555	$ (592,697)
Special education aid	1,287,680	1,287,680	1,079,448	(208,232)
Reimbursements	-	-	93,520	93,520
Total cash receipts	$ 10,367,302	$ 12,600,932	11,893,523	$ (707,409)
Expenditures, encumbrances, and transfers:				
Instruction	$ 4,011,144	$ 4,011,144	4,330,822	$ 319,678
Student support services	174,000	174,000	180,954	6,954
Instructional support staff	225,000	225,000	202,204	(22,796)
General administration	173,300	173,300	136,438	(36,862)
School administration	579,000	579,000	594,640	15,640
Operations and maintenance	515,678	515,678	503,713	(11,965)
Other support services	241,500	241,500	234,185	(7,315)
Transfers to other funds	4,447,680	6,681,310	5,710,567	(970,743)
Budget adjustment to comply with legal max	-	(800,929)		800,929
Legal general fund budget	10,367,302	11,800,003	11,893,523	93,520
Budget adjustment for qualifying budget credits		93,520		(93,520)
Total expenditures, encumbrances, and transfers	$ 10,367,302	$ 11,893,523	11,893,523	$ -
Cash receipts over expenditures, encumbrances, and transfers			-	
Unencumbered cash, beginning			-	
Unencumbered cash, ending			$ -	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
Taxes:			
Ad valorem property:			
Tax in process	$ 41,740	$ 58,838	$ 17,098
Current	958,805	871,066	(87,739)
Delinquent	-	13,667	13,667
Motor vehicle	111,339	118,780	7,441
Commercial vehicle	5,816	7,859	2,043
Recreational vehicle	3,112	2,899	(213)
State aid	1,465,825	1,426,379	(39,446)
Reimbursements	-	2,798	2,798
Total cash receipts	$ 2,586,637	2,502,286	$ (84,351)
Expenditures, encumbrances, and transfers:			
Instruction	$ 243,000	221,069	$ (21,931)
Student support services	6,000	6,623	623
Instructional support staff	51,000	98,614	47,614
General administration	134,000	128,935	(5,065)
School administration	60,000	66,669	6,669
Operations and maintenance	566,128	484,831	(81,297)
Other support services	-	86,715	86,715
Transportation	412,397	402,058	(10,339)
Transfers to other funds	1,100,000	1,010,581	(89,419)
Budget adjustment to comply with legal max	(69,228)		69,228
Legal supplemental general fund budget	2,503,297	2,506,095	2,798
Budget adjustments for qualifying budget credits	2,798		(2,798)
Total expenditures, encumbrances, and transfers	$ 2,506,095	2,506,095	$ -
Cash receipts under expenditures, encumbrances, and transfers		(3,809)	
Unencumbered cash, beginning		97,593	
Unencumbered cash, ending		$ 93,784	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
Taxes:			
Ad valorem property:			
Tax in process	$ 25,794	$ 17,034	$ (8,760)
Current	493,754	510,388	16,634
Delinquent	-	6,997	6,997
Motor vehicle	59,708	63,440	3,732
Commercial vehicle	3,119	4,512	1,393
Recreational vehicle	1,669	1,564	(105)
State aid	298,423	298,257	(166)
Federal aid	32,000	60,740	28,740
Impact aid	40,000	7,364	(32,636)
Local aid	60,000	14,469	(45,531)
Interest on idle funds	60,000	69,595	9,595
Charges for services	-	14,400	14,400
Total cash receipts	$ 1,074,467	1,068,760	$ (5,707)
Expenditures and encumbrances:			
Instruction	$ 430,000	340,657	$ (89,343)
Student support services	-	15,000	15,000
Operations and maintenance	604,000	446,712	(157,288)
Transportation	375,000	201,037	(173,963)
Facility acquisition and construction services	459,680	23,865	(435,815)
Debt service	83,959	84,209	250
Total expenditures and encumbrances	$ 1,952,639	1,111,480	$ (841,159)
Cash receipts under expenditures and encumbrances		(42,720)	
Unencumbered cash, beginning		887,092	
Unencumbered cash, ending		$ 844,372	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	$ 6,750	$ 5,945	$ (805)
Local aid	6,000	7,905	1,905
Total cash receipts	$ 12,750	13,850	$ 1,100
Expenditures:			
Instruction	$ 17,741	12,414	$ (5,327)
Operations and maintenance	12,000	2,403	(9,597)
Total expenditures	$ 29,741	14,817	$ (14,924)
Cash receipts under expenditures		(967)	
Unencumbered cash, beginning		16,991	
Unencumbered cash, ending		$ 16,024	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
Federal aid	$ 225,335	$ 277,632	$ 52,297
State aid	3,580	4,753	1,173
Charges for services	313,650	327,276	13,626
Transfers from other funds	-	80,000	80,000
Total cash receipts and transfers	$ 542,565	689,661	$ 147,096
Expenditures:			
Operations and maintenance	$ 37,500	19,977	$ (17,523)
Food service operation	703,500	663,261	(40,239)
Total expenditures	$ 741,000	683,238	$ (57,762)
Cash receipts and transfers over expenditures		6,423	
Unencumbered cash, beginning		198,842	
Unencumbered cash, ending		$ 205,265	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:				
State aid	$ 1,500	$ 1,500	$ 1,744	$ 244
Transfers from other funds	-	-	11,494	11,494
Total cash receipts and transfers	$ 1,500	$ 1,500	13,238	$ 11,738
Expenditures:				
Instructional support staff	$ -	$ 17,879	14,008	$ (3,871)
Cash receipts and transfers under expenditures			(770)	
Unencumbered cash, beginning			16,377	
Unencumbered cash, ending			$ 15,607	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
State aid	$ -	$ 30,873	$ 30,873
Transfers from other funds	1,787,680	1,579,306	(208,374)
Total cash receipts and transfers	$ 1,787,680	1,610,179	$ (177,501)
Expenditures:			
Instruction	$ 1,855,000	1,539,257	$ (315,743)
Transportation	65,000	85,147	20,147
Total expenditures	$ 1,920,000	1,624,404	$ (295,596)
Cash receipts and transfers under expenditures		(14,225)	
Unencumbered cash, beginning		522,332	
Unencumbered cash, ending		$ 508,107	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
Federal aid	$ -	$ 5,682	$ 5,682
State aid	9,050	9,573	523
Transfers from other funds	300,000	245,000	(55,000)
Total cash receipts and transfers	$ 309,050	260,255	$ (48,795)
Expenditures:			
Instruction	$ 311,000	255,182	$ (55,818)
Instructional support staff	2,000	2,627	627
Transportation	10,000	-	(10,000)
Total expenditures	$ 323,000	257,809	$ (65,191)
Cash receipts and transfers over expenditures		2,446	
Unencumbered cash, beginning		13,950	
Unencumbered cash, ending		$ 16,396	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	$ 846,527	$ 784,893	$ (61,634)
Expenditures:			
Instruction	$ 592,569	549,424	$ (43,145)
Student support services	25,396	23,547	(1,849)
Instructional support staff	16,931	15,698	(1,233)
General administration	8,465	7,849	(616)
School administration	67,722	62,791	(4,931)
Other support services	16,931	15,698	(1,233)
Operations and maintenance	59,257	54,943	(4,314)
Transportation	33,860	31,396	(2,464)
Food service operation	25,396	23,547	(1,849)
Total expenditures	$ 846,527	784,893	$ (61,634)
Cash receipts over expenditures		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		$ -	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
Local aid	$ -	$ 1,280	$ 1,280
Transfers from other funds	800,000	696,258	(103,742)
Total cash receipts and transfers	$ 800,000	697,538	$ (102,462)
Expenditures and encumbrances:			
Instruction	$ 540,381	448,991	$ (91,390)
Student support services	359,000	266,453	(92,547)
Total expenditures and encumbrances	$ 899,381	715,444	$ (183,937)
Cash receipts and transfers under expenditures and encumbrances		(17,906)	
Unencumbered cash, beginning		99,379	
Unencumbered cash, ending		$ 81,473	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Variance - Over (Under)
Transfers:				
Transfers from other funds	$ 2,660,000	$ 4,893,630	$ 4,109,090	$ (784,540)
Expenditures:				
Instruction	$ 2,667,265	$ 4,900,895	4,109,090	$ (791,805)
Transfers over expenditures			-	
Unencumbered cash, beginning			7,265	
Unencumbered cash, ending			$ 7,265	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	$ -	$ 12,344	$ 12,344
Local aid	25,000	2,631	(22,369)
Federal aid	20,000	-	(20,000)
Total cash receipts	$ 45,000	14,975	$ (30,025)
Expenditures:			
Instruction	$ 25,948	15,301	$ (10,647)
Student support services	20,000	-	(20,000)
Total expenditures	$ 45,948	15,301	$ (30,647)
Cash receipts under expenditures		(326)	
Unencumbered cash, beginning		326	
Unencumbered cash, ending		$ -	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
FEDERAL GRANT FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Title I	Title II A Teacher Quality	Student Support & Enrichment	ESSER Funds	KDHE Air Quality	Total Actual	Original and Final Budget	Variance-Over (Under)
Cash receipts:								
Federal aid	$ 86,685	$ 14,223	$ 14,624	$ 88,877	$ 43,380	$ 247,789	$ 651,548	$ (403,759)
Expenditures and encumbrances:								
Instruction	86,685	14,223	14,624	357,973	-	473,505	$ 291,500	$ 182,005
Student support services	-	-	-	-	-	-	80,100	(80,100)
Operations and maintenance	-	-	-	130,650	-	130,650	-	130,650
Building improvements	-	-	-	-	-	-	232,555	(232,555)
Total expenditures and encumbrances	86,685	14,223	14,624	488,623	-	604,155	$ 604,155	$ -
Cash receipts over (under) expenditures and encumbrances	-	-	-	(399,746)	43,380	(356,366)		
Unencumbered cash, beginning	-	-	-	(4,012)	(43,380)	(47,392)		
Unencumbered cash, ending	$ -	$ -	$ -	$ (403,758)	$ -	$ (403,758)		

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
Taxes:			
Ad valorem property:			
Delinquent	$ -	$ 1,341	$ 1,341
Motor vehicle	-	2	2
Total cash receipts	$ -	1,343	$ 1,343
Unencumbered cash, beginning		672,139	
Unencumbered cash, ending		$ 673,482	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
STUDENT MATERIALS REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Cash receipts:		
Charges for services	$	22,800
Expenditures:		
Instructional support staff		10,877
Cash receipts over expenditures		11,923
Unencumbered cash, beginning		28,598
Unencumbered cash, ending	$	40,521

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Expenditures:		
General administration	$	42,667
Unencumbered cash, beginning		464,535
Unencumbered cash, ending	$	421,868

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Cash receipts:		
Charges for services	$	1,420
Expenditures:		
Instruction		120,540
Cash receipts under expenditures		(119,120)
Unencumbered cash, beginning		169,305
Adjustment to unencumbered cash for prior year canceled encumbrances		352
Unencumbered cash, ending	$	50,537

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
OTHER GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Cash receipts:		
Other aid	$	2,031
Local aid		3,000
Total cash receipts		5,031
Expenditures:		
Instruction		1,218
Instructional support staff		3,000
Total expenditures		4,218
Cash receipts over expenditures		813
Unencumbered cash, beginning		623
Unencumbered cash, ending	$	1,436

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
IPAD FEES FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Cash receipts:		
Charges for services	$	22,429
Unencumbered cash, beginning		60,056
Unencumbered cash, ending	$	82,485

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SCHOLARSHIP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Cash receipts:		
Reimbursements	$	1,500
Unencumbered cash, beginning		-
Unencumbered cash, ending	$	1,500

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
CONSTRUCTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Cash receipts:		
Interest	$	9
Unencumbered cash, beginning		203
Unencumbered cash, ending	$	212

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
Year Ended June 30, 2024

Fund	Balance July 1, 2023	Cash Receipts	Cash Disbursements	Balance June 30, 2024
Elementary school:				
Book fair	$ 4,187	$ 3,645	$ 3,337	$ 4,495
Booster fund	2,844	30,246	26,575	6,515
Field trip	246	5,947	5,634	559
Kindergarten snacks	1,278	1,625	1,580	1,323
Miscellaneous	68	-	112	(44)
Petty cash	-	739	385	354
Physical education	2,185	-	1,015	1,170
Preschool snacks	300	730	588	442
Vending machine	430	178	479	129
Yearbook	4,440	491	913	4,018
Total elementary school	15,978	43,601	40,618	18,961
Middle school:				
Art	1,274	2,525	2,979	820
Band	349	845	1,040	154
Book fair	140	1,471	1,379	232
Donations	2,355	6,154	2,208	6,301
FACS	642	10	-	652
FCCLA	2,179	2,215	2,553	1,841
Leadership	-	532	190	342
Miscellaneous	1	602	637	(34)
Music/vocal	(58)	1,100	600	442
PE	84	-	-	84
Petty cash	206	3,102	3,975	(667)
Student council	418	400	135	683
Vending	275	5,724	4,156	1,843
Yearbook	520	680	-	1,200
Total middle school	8,385	25,360	19,852	13,893
High school:				
3D club	147	10	-	157
Art	1,039	4,760	4,536	1,263
AP test	4,371	1,470	1,504	4,337
Band	4,614	980	1,818	3,776
Calculator/locks	1,107	959	686	1,380
Care team	6,581	3,000	3,177	6,404
Cheerleader	10,423	20,541	20,842	10,122
Counselor	123	21	81	63
Culinary	1,271	2,252	1,461	2,062
Debate	879	260	260	879
Donations/fundraisers	7,718	2,606	5,145	5,179
Drama	995	-	-	995
Entrepreneurship class	954	350	-	1,304
FBLA	1,328	-	-	1,328
FCA	153	-	-	153
FCCLA	6,130	17,295	14,921	8,504
FFA	5,929	29,162	32,301	2,790
Field trips	-	18,075	16,445	1,630
Food science (FACS)	155	-	-	155
Foreign language	1,366	244	216	1,394
Forensics	648	200	200	648
Greenhouse	12,234	4,381	2,746	13,869
GSA	249	125	223	151
Homecoming	-	1,888	1,888	-
Lakeside	3,006	3,445	5,593	858
Subtotal high school	$ 71,420	$ 112,024	$ 114,043	$ 69,401

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Fund	Balance July 1, 2022	Cash Receipts	Cash Disbursements	Balance June 30, 2023
Subtotal forward - high school	$ 71,420	$ 112,024	$ 114,043	$ 69,401
Library	707	-	-	707
Magazine	5,257	791	980	5,068
Miscellaneous	-	1,353	1,453	(100)
Musical	9,433	4,123	1,910	11,646
NHS	320	210	283	247
Petty cash	-	3,702	3,074	628
Physical education	2	-	2	-
Pompon	3,772	2,127	5,672	227
Prom	5,598	4,217	4,265	5,550
SADD	1,048	695	176	1,567
Scholar's bowl	347	-	-	347
Senior class	263	-	-	263
Shop fees	6,500	3,496	3,421	6,575
Stuco	531	1,361	1,707	185
Student vending	2,382	1,737	1,873	2,246
Weights	9,311	4,440	3,796	9,955
Yearbook	9,906	15,826	21,813	3,919
Total high school	126,797	156,102	164,468	118,431
Total student organization funds	151,160	225,063	224,938	151,285
Payroll clearing	296,294	1,384,617	1,441,698	239,213
Total agency funds	$ 447,454	$ 1,609,680	$ 1,666,636	$ 390,498

Schedule 4

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
Year Ended June 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate receipts:							
Middle school athletics	$ 7,386	$ -	$ 22,825	$ 19,091	$ 11,120	$ -	$ 11,120
High school athletics	47,188	-	82,580	87,756	42,012	-	42,012
Total gate receipts	54,574	-	105,405	106,847	53,132	-	53,132
School projects:							
Art fund	2,295	-	1,904	1,076	3,123	-	3,123
Music fund	1,010	-	945	135	1,820	-	1,820
Event/activity	2,304	-	-	1,883	421	-	421
Total school projects	5,609	-	2,849	3,094	5,364	-	5,364
Total district activity funds	$ 60,183	$ -	$ 108,254	$ 109,941	$ 58,496	$ -	$ 58,496

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Expenditures
U.S. Department of Agriculture:		
Passed through State of Kansas:		
Child Nutrition Cluster:		
School Breakfast Program	10.553	$ 49,313
National School Lunch Program	10.555	195,631
Special Milk Program for Children	10.556	347
Summer Food Service Program for Children	10.559	26,481
Total Child Nutrition Cluster		271,772
Local Food for Schools Cooperative	10.185	5,860
Total U.S. Department of Agriculture		277,632
U.S. Department of Education:		
Direct programs:		
Impact Aid (Title VII of ESEA)	84.041A	7,364
Passed through State of Kansas:		
Title I Grants to Local Education Agencies	84.010A	86,685
Supporting Effective Instruction State Grants (Title II-A)	84.367A	14,223
Student Support and Academic Enrichment Program	84.424A	14,624
COVID-19 Education Stabilization Fund - ESSER III	84.425U	488,623
Total passed through State of Kansas		604,155
Total U.S. Department of Education		611,519
Total federal expenditures		$ 889,151

See accompanying notes to Schedule of Expenditures of Federal Awards.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2024

1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Jefferson West Unified School District No. 340 (the District) under programs of the federal government for the year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in the Schedule may differ from amounts presented in or used in the preparation of the financial statement. Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in financial position, or cash flows of the District.

2 - Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the regulatory basis of accounting, as described in Note 2 to the District's financial statement. The expenditures on the Schedule are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The District has not elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2024

Part I - Summary of Auditors' Results

Financial Statement

Type of report issued on whether the financial statement audited was prepared in accordance with GAAP:	Adverse
Type of auditors' report issued on the basis of accounting used by the District:	Unmodified – Regulatory Basis
Internal control over financial reporting:	
Material weakness identified:	None
Significant deficiencies identified that are not considered to be material weaknesses:	None reported
Noncompliance material to financial statement noted:	None

Federal Awards

Type of auditors' report issued on compliance for major program:	Unmodified
Internal control over major program:	
Material weaknesses identified:	None
Significant deficiency identified that is not considered to be a material weakness:	None reported
Audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a):	None
Identification of major programs:	

Assistance Listing Number	Name of Federal Program or Cluster
84.425U	COVID-19 Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000
Auditee qualified as a low-risk auditee?	No

(Continued)

Part II – Financial Statement Findings

No matters reported.

Part III – Federal Award Findings and Questioned Costs

No matters reported.

BT & Co. P.A.
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Jefferson West Unified School District No. 340:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards),* the summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Jefferson West Unified School District No. 340 (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statement, which collectively comprise the District's financial statement, and have issued our report thereon dated December 2, 2024. Our report contained an adverse opinion because the financial statement was presented using accounting practices prescribed or permitted by the State of Kansas.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

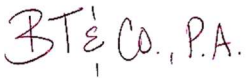
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



December 2, 2024
Topeka, Kansas

BT & Co. P.A.
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR THE MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Jefferson West Unified School District No. 340:

Report on Compliance for the Major Federal Program

Opinion on the Major Federal Program

We have audited Jefferson West Unified School District No. 340's (the District's) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the District's major federal program for the year ended June 30, 2024. The District's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2024.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements*, *Cost Principles*, *and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BT & Co., P.A.

December 2, 2024
Topeka, Kansas