USD 378 Riley County

Financial Statement
For the Year Ended June 30, 2022

With Report by Independent Auditors

KIENTZ & PENICK
CPAs, LLC

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KIENTZ & PENICK
CPAs, LLC

To the Board of Education
USD 378 Riley County
204 W Kansas
Riley, KS 66531

September 7, 2022

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of USD 378 Riley County (the District) as of and for the year ended June 30, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide (KMAAG)* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the KMAAG as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

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In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Information – In Relation to the Basic Financial Statement

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The regulatory-required supplemental information (RRSI) as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statement. The RRSI, however, is required to be presented under the provisions of KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the RRSI is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplemental Information – Schedule 2 Prior Year Actual Column

The 2021 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

The District's basic financial statement for the year ended June 30, 2021 (not presented herein), was audited by other auditors whose report dated February 4, 2022 expressed an unmodified opinion on the basic financial statement in accordance with the regulatory basis of accounting prescribed in KMAAG. The 2021 basic financial statement and the other auditor's report are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services.

The report of the other auditors dated February 4, 2022 stated that the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2021 was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note 1.

Kientz & Penick, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	$ -	$ 5,973,438	$ 5,973,438	$ -	$ 10,830	$ 10,830
Supplemental General	46,770	1,794,147	1,737,121	103,796	35,052	138,848
Special Purpose Funds						
Budgeted						
Preschool-Aged At-Risk	-	14,118	14,118	-	-	-
At-Risk (K-12)	295,593	398,385	341,079	352,899	5,602	358,501
Capital Outlay	1,396,780	1,031,279	601,075	1,826,984	124,114	1,951,098
Driver Training	24,788	13,035	11,872	25,951	-	25,951
Food Service	134,390	504,538	479,345	159,583	1,304	160,887
Professional Development	28,551	28,092	16,869	39,774	-	39,774
Special Education	964,554	1,055,634	1,061,329	958,859	-	958,859
Career & Postsecondary Education	178,341	178,805	178,597	178,549	-	178,549
KPERS Special Retirement Contribution	-	589,929	589,929	-	-	-
Non-Budgeted						
Gifts and Grants	105,887	20,342	9,514	116,715	-	116,715
Title I Low Income	-	76,568	76,568	-	-	-
Title IIA Supporting Effective Instruction	-	19,828	19,828	-	-	-
Title IV Student Support	-	13,678	13,678	-	-	-
K-12 ELC Health Grant	-	29,742	68,794	(39,052)	-	(39,052)
ESSER II	-	168,917	153,732	15,185	-	15,185
Contingency Reserve	899,000	10,000	-	909,000	-	909,000
Textbook and Revolving	241,578	242,008	243,585	240,001	10,193	250,194
District Activities	32,523	76,109	78,745	29,887	-	29,887
Bond and Interest Fund						
Bond and Interest	1,065,243	1,105,454	664,132	1,506,565	-	1,506,565
Capital Project Fund						
2019 Bond	4,498,445	8,449	3,846,880	660,014	248,582	908,596
Total Reporting Entity (Excluding Agency Funds)	$ 9,912,443	$ 13,352,495	$ 16,180,228	$ 7,084,710	$ 435,677	$ 7,520,387

Composition of Cash	
Checking accounts	$ 5,614,156
Money market accounts	2,374,060
Total Cash	7,988,216
Less: Agency Funds per Schedule 3	(467,829)
Total Reporting Entity (Excluding Agency Funds)	$ 7,520,387

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

USD 378 Riley County (the District) is a municipal corporation governed by an elected seven-member board of education. The regulatory financial statement presents the financial information of the District's regulatory basis fund types as listed below.

Regulatory Basis Fund Type	Description
General Fund	Used to account for all resources except those required to be accounted for in another fund
Special Purpose Fund	Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.
Bond and Interest Fund	Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
Agency Fund	Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (student activity funds, payroll clearing fund, etc.)

Regulatory Basis of Accounting and Departure from U.S. GAAP

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States (U.S. GAAP) and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did not hold a revenue neutral rate hearing for this year.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, agency funds, and the non-budgeted special purpose funds as listed on the financial statement. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. Kansas statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated peak periods and all deposits were legally secured on June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was $7,988,216 and the bank balance was $8,532,307. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $8,282,307 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Note 3: In-Substance Receipt in Transit

The District received $247,245 subsequent to June 30, 2022 and as required by K.S.A. 72-5135(d) the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

Note 4: Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception through June 30, 2022 are as follows:

	Project Authorization	Expenditures to Date
2019 Bond Projects	$ 15,500,000	$ 15,004,777

Grade school project authorizations include 18,210 square feet of new kindergarten classrooms, a new gym and an elevator, as well as security improvements to the building's entrance.

High school project authorizations include maintenance improvements, enhanced security fencing and gates around the school's building.

Other project authorizations include a water tank for a fire suppression system.

Note 5: Long-Term Debt

Changes in long-term debt obligations of the District for the year ended June 30, 2022 were as follows:

Issue	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
GO Bonds Series 2019	$ 14,355,000	$ -	$ 220,000	$ 14,135,000	$ 444,132

GO Bonds Series 2019. General Obligation (GO) Bonds Series 2019 were originally issued on December 20, 2019 in the amount of $14,355,000 bearing interest in the range of 2.00 to 4.00% with a final maturity of September 1, 2040. These bonds were issued in order to provide necessary funding for facility improvements at the high school and grade school locations as described above in note four.

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Due in Fiscal Year	Principal	Interest	Total
2023	$ 540,000	$ 428,932	$ 968,932
2024	560,000	406,932	966,932
2025	585,000	384,032	969,032
2026	605,000	360,232	965,232
2027	630,000	335,532	965,532
2028 to 2032	3,540,000	1,300,336	4,840,336
2033 to 2037	4,035,000	812,674	4,847,674
2038 to 2041	3,640,000	222,450	3,862,450
	$ 14,135,000	$ 4,251,120	$ 18,386,120

Note 6: Interfund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	Capital Outlay	K.S.A. 72-5167	$ 81,308
General	Driver Training	K.S.A. 72-5167	592
General	Food Service	K.S.A. 72-5167	1,524
General	Professional Development	K.S.A. 72-5167	3,000
General	Special Education	K.S.A. 72-5167	737,039
General	Career and Postsecondary Education	K.S.A. 72-5167	140,805
General	Contingency Reserve	K.S.A. 72-5167	10,000
General	Textbook and Revolving	K.S.A. 72-5167	78,041
General	At-Risk (K-12)	K.S.A. 72-5167	255,639
General	Preschool-Aged At-Risk	K.S.A. 72-5167	14,118
Supplemental General	Driver Training	K.S.A. 72-5143	1,191
Supplemental General	Food Service	K.S.A. 72-5143	5,000
Supplemental General	Professional Development	K.S.A. 72-5143	20,000
Supplemental General	Special Education	K.S.A. 72-5143	302,063
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5143	38,000
Supplemental General	Textbook and Revolving	K.S.A. 72-5143	117,219
Supplemental General	At-Risk (K-12)	K.S.A. 72-5143	142,746
			$ 1,948,285

Note 7: Other Long-Term Obligations from Operations

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District (a) makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2022.

Compensated Absences for Non-Certified Employees

Non-certified employees that work the academic school year are credited with ten sick days per year. Employees that work the fiscal school year are credited with twelve sick days per year. All employees are limited to a maximum accumulation of eighty sick days. A maximum of 5 days bereavement leave per year may be taken each year. Two days of personal leave per year will be granted to cooks, custodians and clerical help who work 25 or more hours per week on a regular basis. The same classification of employees who work less than 25 hours per week on a regular basis, and regularly employed bus drivers, will be granted 2 days of personal leave per year. Full-time employees of the District will be entitled to 2 weeks' vacation with pay after 1 year of continuous employment.

Compensated Absences for Certified Employees

Certified employees receive 9 days per year of sick leave and may accumulate to a maximum of 80 days. A maximum of 5 days bereavement leave per year may be taken each year. Three days of personal leave per year will be granted but will not be accumulated. However, should one personal day be left at the end of the school year, it will be added to the employee's sick leave.

Note 8: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $589,929 for the year ended June 30, 2022.

Net Pension Liability

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $4,622,310. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long term debt, this liability is not reported in this financial statement.

Note 8: Defined Benefit Pension Plan (Continued)

Net Pension Liability (Continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 9: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District continues to carry commercial insurance this types of risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 10: Regulatory Compliance Contingency

The District receives significant financial assistance from federal and state governmental agencies in the form of grants and pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the District. The District has not experienced losses related to this type of contingency during the year ended June 30, 2022.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General	$ 5,918,612	$ (336,825)	$ 391,651	$ 5,973,438	$ 5,973,438	$ -
Supplemental General	1,826,496	(89,375)	-	1,737,121	1,737,121	-
Special Purpose Funds						
Preschool-Aged At-Risk	47,060	-	-	47,060	14,118	(32,942)
At-Risk (K-12)	769,661	-	-	769,661	341,079	(428,582)
Virtual Education	26,700	-	-	26,700	-	(26,700)
Capital Outlay	2,042,166	-	-	2,042,166	601,075	(1,441,091)
Driver Training	25,807	-	-	25,807	11,872	(13,935)
Food Service	544,290	-	-	544,290	479,345	(64,945)
Professional Development	50,551	-	-	50,551	16,869	(33,682)
Special Education	1,902,466	-	-	1,902,466	1,061,329	(841,137)
Career and Postsecondary Education	583,342	-	-	583,342	178,597	(404,745)
KPERS Special Retirement Contribution	687,364	-	-	687,364	589,929	(97,435)
Bond and Interest Fund						
Bond and Interest	664,132	-	-	664,132	664,132	-
Total of all Budgeted Funds	$ 15,088,647	$ (426,200)	$ 391,651	$ 15,054,098	$ 11,668,904	$ (3,385,194)

	General Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Reimbursements	$ 218,416	$ 391,651	$ -	$ 391,651
State Sources				
State aid	5,558,519	5,543,213	5,918,612	(375,399)
Federal Sources				
Federal aid	34,007	38,574	-	38,574
Total Receipts	5,810,942	5,973,438	$ 5,918,612	$ 54,826
Expenditures				
Instruction	2,767,761	3,159,343	$ 2,983,471	$ 175,872
Student support	171,862	155,915	181,245	(25,330)
Instructional support staff	36,561	38,942	43,686	(4,744)
General administration	415,166	435,122	427,655	7,467
School administration	522,649	476,400	464,538	11,862
Central services	1,387	2,173	-	2,173
Operations and maintenance	355,848	383,477	381,270	2,207
Transfers to other funds	1,539,708	1,322,066	1,436,747	(114,681)
Adjustment to comply with legal max	-	-	(336,825)	336,825
Legal General Fund Budget	5,810,942	5,973,438	5,581,787	391,651
Adjustment for qualifying budget credits	-	-	391,651	(391,651)
Total Expenditures	5,810,942	5,973,438	$ 5,973,438	$ -
Receipts Over Expenditures	-	-		
Unencumbered Cash – Beginning	-	-		
Unencumbered Cash – Ending	$ -	$ -		

	Supplemental General Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Ad valorem taxes	$ 889,621	$ 1,006,367	$ 888,897	$ 117,470
County Sources				
Motor vehicle taxes	142,435	130,681	166,961	(36,280)
Recreational vehicle taxes	4,692	2,018	2,708	(690)
Commercial vehicle taxes	5,766	4,877	7,955	(3,078)
State Sources				
State aid	643,518	650,204	683,657	(33,453)
Total Receipts	1,686,032	1,794,147	$ 1,750,178	$ 43,969
Expenditures				
Instruction	109,575	96,822	$ 99,900	$ (3,078)
Instructional support staff	338,621	419,162	396,203	22,959
School administration	18,847	9,156	18,847	(9,691)
Operations and maintenance	160,946	193,079	291,560	(98,481)
Student transportation	374,133	392,683	431,986	(39,303)
Transfers to other funds	686,904	626,219	588,000	38,219
Adjustment to comply with legal max	-	-	(89,375)	89,375
Total Expenditures	1,689,026	1,737,121	$ 1,737,121	$ -
Receipts Over (Under) Expenditures	(2,994)	57,026		
Unencumbered Cash – Beginning	49,764	46,770		
Unencumbered Cash – Ending	$ 46,770	$ 103,796		

	Preschool-Aged At-Risk Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other	$ -	$ 14,118	$ 47,060	$ (32,942)
Expenditures				
Instruction	-	14,118	$ 47,060	$ (32,942)
Receipts Over Expenditures	-	-		
Unencumbered Cash – Beginning	-	-		
Unencumbered Cash – Ending	$ -	$ -		

	At-Risk (K-12) Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other	$ 53,712	$ -	$ -	$ -
Other Sources				
Transfers from other funds	248,244	398,385	474,067	(75,682)
Total Receipts	301,956	398,385	$ 474,067	$ (75,682)
Expenditures				
Instruction	248,243	341,079	$ 769,661	$ (428,582)
Receipts Over Expenditures	53,713	57,306		
Unencumbered Cash – Beginning	241,880	295,593		
Unencumbered Cash – Ending	$ 295,593	$ 352,899		

	Virtual Education Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other	$ -	$ -	$ 26,700	$ (26,700)
Expenditures				
Instruction	-	-	$ 26,700	$ (26,700)
Receipts Over Expenditures	-	-		
Unencumbered Cash – Beginning	-	-		
Unencumbered Cash – Ending	$ -	$ -		

	Capital Outlay Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Ad valorem taxes	$ 483,375	$ 490,370	$ 452,193	$ 38,177
Interest	13,677	5,934	-	5,934
Other	6,789	278,005	-	278,005
County Sources				
Motor vehicle taxes	70,924	65,245	83,066	(17,821)
Recreational vehicle taxes	2,518	1,006	1,348	(342)
Commercial vehicle taxes	2,838	2,537	3,958	(1,421)
State Sources				
State aid	102,966	106,874	106,880	(6)
Other Sources				
Transfers from other funds	110,967	81,308	-	81,308
Total Receipts	794,054	1,031,279	$ 647,445	$ 383,834
Expenditures				
Instruction	127,765	67,214	$ 120,350	$ (53,136)
Operations and maintenance	364,212	314,245	845,000	(530,755)
Student transportation	-	52,180	150,000	(97,820)
Facility acquisition and construction	319,084	167,436	926,816	(759,380)
Total Expenditures	811,061	601,075	$ 2,042,166	$ (1,441,091)
Receipts Over (Under) Expenditures	(17,007)	430,204		
Unencumbered Cash – Beginning	1,413,787	1,396,780		
Unencumbered Cash – Ending	$ 1,396,780	$ 1,826,984		

	Driver Training Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other	$ 5,702	$ 4,400	$ -	$ 4,400
State Sources				
State aid	3,978	6,853	9,000	(2,147)
Other Sources				
Transfers from other funds	13,354	1,782	24,000	(22,218)
Total Receipts	23,034	13,035	$ 33,000	$ (19,965)
Expenditures				
Instruction	24,396	11,772	$ 25,807	$ (14,035)
Operations and maintenance	248	100	-	100
Total Expenditures	24,644	11,872	$ 25,807	$ (13,935)
Receipts Over (Under) Expenditures	(1,610)	1,163		
Unencumbered Cash – Beginning	26,398	24,788		
Unencumbered Cash – Ending	$ 24,788	$ 25,951		

	Food Service Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Food service sales	$ 34,153	$ 20,230	$ -	$ 20,230
Other	3,216	14,281	-	14,281
State Sources				
State aid	4,361	3,717	2,800	917
Federal Sources				
Federal aid	376,614	459,786	374,040	85,746
Other Sources				
Transfers from other funds	10,000	6,524	33,000	(26,476)
Total Receipts	428,344	504,538	$ 409,840	$ 94,698
Expenditures				
Operations and maintenance	28,665	13,547	$ 29,394	$ (15,847)
Food service	373,409	465,798	514,896	(49,098)
Total Expenditures	402,074	479,345	$ 544,290	$ (64,945)
Receipts Over Expenditures	26,270	25,193		
Unencumbered Cash – Beginning	108,120	134,390		
Unencumbered Cash – Ending	$ 134,390	$ 159,583		

	Professional Development Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other	$ -	$ 5,092	$ -	$ 5,092
State Sources				
State aid	9,232	-	-	-
Other Sources				
Transfers from other funds	27,000	23,000	22,000	1,000
Total Receipts	36,232	28,092	$ 22,000	$ 6,092
Expenditures				
Instructional support staff	36,564	16,869	$ 50,551	$ (33,682)
Receipts Over (Under) Expenditures	(332)	11,223		
Unencumbered Cash – Beginning	28,883	28,551		
Unencumbered Cash – Ending	$ 28,551	$ 39,774		

	Special Education Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other	$ 6,515	$ -	$ -	$ -
Federal Sources				
Federal aid	27,202	16,532	-	16,532
Other Sources				
Transfers from other funds	1,287,814	1,039,102	917,680	121,422
Total Receipts	1,321,531	1,055,634	$ 917,680	$ 137,954
Expenditures				
Instruction	1,078,525	1,030,052	$ 1,499,500	$ (469,448)
Student support	-	-	18,000	(18,000)
Operations and maintenance	45,991	19,225	189,966	(170,741)
Student transportation	52,995	12,052	195,000	(182,948)
Total Expenditures	1,177,511	1,061,329	$ 1,902,466	$ (841,137)
Receipts Over (Under) Expenditures	144,020	(5,695)		
Unencumbered Cash – Beginning	820,534	964,554		
Unencumbered Cash – Ending	$ 964,554	$ 958,859		

	Career and Postsecondary Education Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Sources				
Transfers from other funds	$ 248,209	$ 178,805	$ 405,000	$ (226,195)
Expenditures				
Instruction	235,486	178,597	$ 583,342	$ (404,745)
Receipts Over Expenditures	12,723	208		
Unencumbered Cash – Beginning	165,618	178,341		
Unencumbered Cash – Ending	$ 178,341	$ 178,549		

	KPERS Special Retirement Contribution Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Sources				
Other	$ 578,589	$ 589,929	$ 687,364	$ (97,435)
Expenditures				
Instruction	478,879	433,039	$ 433,039	$ -
Student support	99,710	-	27,495	(27,495)
Instructional support	-	7,670	34,368	(26,698)
General administration	-	-	34,368	(34,368)
School administration	-	46,115	54,989	(8,874)
Operations and maintenance	-	48,115	48,115	-
Student transportation	-	34,368	34,368	-
Food service	-	20,622	20,622	-
Total Expenditures	578,589	589,929	$ 687,364	$ (97,435)
Receipts Over Expenditures	-	-		
Unencumbered Cash – Beginning	-	-		
Unencumbered Cash – Ending	$ -	$ -		

	Bond and Interest Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Ad valorem taxes	$ 1,055,322	$ 1,059,962	$ 994,622	$ 65,340
County Sources				
Motor vehicle taxes	3,388	40,349	43,812	(3,463)
Recreational vehicle taxes	5	584	711	(127)
Commercial vehicle taxes	1	4,559	2,088	2,471
Total Receipts	1,058,716	1,105,454	$ 1,041,233	$ 64,221
Expenditures				
Bond principal	-	220,000	$ 220,000	$ -
Bond interest	536,992	444,132	444,132	-
Total Expenditures	536,992	664,132	$ 664,132	$ -
Receipts Over Expenditures	521,724	441,322		
Unencumbered Cash – Beginning	543,519	1,065,243		
Unencumbered Cash – Ending	$ 1,065,243	$ 1,506,565		

	Gifts and Grants Fund	Title I Low Income Fund	Title IIA Supporting Effective Instruction Fund	Title IV Student Support Fund	K-12 ELC Health Grant Fund	ESSER II Fund
Receipts						
Local Sources						
Other	$ 8,846	$ -	$ -	$ -	$ -	$ -
Reimbursements	11,496	-	-	-	-	-
Federal Sources						
Federal aid	-	76,568	19,828	13,678	29,742	168,917
Total Receipts	20,342	76,568	19,828	13,678	29,742	168,917
Expenditures						
Instruction	7,705	76,568	19,828	13,678	34,088	143,557
Instructional support staff	-	-	-	-	18,984	-
General administration	-	-	-	-	14,522	-
Central services	1,809	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	7,500
Student transportation	-	-	-	-	1,200	2,675
Total Expenditures	9,514	76,568	19,828	13,678	68,794	153,732
Receipts Over Expenditures	10,828	-	-	-	(39,052)	15,185
Unencumbered Cash – Beginning	105,887	-	-	-	-	-
Unencumbered Cash – Ending	$ 116,715	$ -	$ -	$ -	$ (39,052)	$ 15,185

	Contingency Reserve Fund	Textbook and Revolving Fund	2019 Bond Fund
Receipts			
Local Sources			
Fees and student charges	$ -	$ 26,236	$ -
Interest	-	-	8,449
Other	-	20,512	-
Other Sources			
Transfers from other funds	10,000	195,260	-
Total Receipts	10,000	242,008	8,449
Expenditures			
Instruction	-	243,585	-
Instructional support staff	-	-	-
General administration	-	-	-
Central services	-	-	-
Operations and maintenance	-	-	-
Student transportation	-	-	-
Facility acquisition and construction	-	-	3,846,880
Total Expenditures	-	243,585	3,846,880
Receipts Over Expenditures	10,000	(1,577)	(3,838,431)
Unencumbered Cash – Beginning	899,000	241,578	4,498,445
Unencumbered Cash – Ending	$ 909,000	$ 240,001	$ 660,014

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High school student activities	$ 71,460	$ 163,948	$ 141,799	$ 93,609
Grade school student activities	21,958	21,557	15,243	28,272
Flexible spending	10,517	32,795	38,678	4,634
Payroll clearing	292,614	15,882	-	308,496
Other	70,986	88,849	127,017	32,818
Total of All Agency Funds	$ 467,535	$ 323,031	$ 322,737	$ 467,829

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
District activities	$ 32,523	$ 76,109	$ 78,745	$ 29,887	$ -	$ 29,887

Note:
The District's policy is that all district activities are recorded in a single fund.