CITY OF COLONY, KANSAS

Financial Statements
and
Supplemental Information

with Independent Auditor's Report

For the Year Ended December 31, 2021

City of Colony, Kansas
Special Financial Statements
For the Fiscal Year Ended December 31, 2021

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INDEPENDENT AUDITORS' REPORT

Mayor and City Council
City of Colony, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Colony, Kansas, as of and for the year ended December 31, 2021, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of City of Colony, Kansas, as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of City of Colony, Kansas, as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by City of Colony, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually, or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Colony, Kansas, as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated November 15, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully Submitted,

Rodney M. Burns, CPA, LLC

November 3, 2022

City of Colony, Kansas
Summary of Cash Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Accounts Payable and Encumbrances	Ending Cash Balance
General Fund	$ 184,878	153,362	106,270	231,970	1,743	233,713
Special Purpose Funds:						
Library Fund	-	4,766	4,766	-		-
Special Highway Fund	121,497	12,158	1,857	131,798		131,798
Special Equipment Reserve Fund	19,841	1,765	6,000	15,606		15,606
Business Funds:						
Sewer Utility Fund	211,643	111,785	86,727	236,701	907	237,608
Water Utility Fund	156,378	112,848	86,033	183,193	2,902	186,095
Sanitation Fund	(4,281)	26,352	26,160	(4,089)	2,196	(1,893)
Total Primary Government (1)	689,956	423,036	317,813	795,179	7,748	802,927

Composition of Ending Cash Balance:

Demand Deposits	$ 125,000
Certificates of Deposit	683,607
Less: Agency Funds per Schedule 3	(5,680)
Total Composition of Cash	802,927

(1) Excluding Agency Funds.

The notes to financial statements are an integral part of this statement

Note 1 Summary of Significant Accounting Policies

A. Reporting Entity

The City of Colony, Kansas is a municipal corporation governed by an elected mayor and five-member council. These financial statements present the City of Colony, Kansas as a primary government only. The City has waived the application of generally accepted accounting principles and as such, have not included any component units in these financial statements.

B. Basis of Presentation

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following Regulatory Basis Fund Types comprise the financial activities of the City for the year ending December 31, 2021:

General Fund -- the chief operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds -- used to account for the proceeds of specific tax levies and other revenue sources that are intended for specific purposes.

Business funds -- funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency Funds -- funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Accounting and Audit Guide regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The Kansas Municipal Accounting and Audit Guide regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has adopted an ordinance that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

D. Budgets

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During 2021, the City had no such amendments.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Equipment Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

E. Assets, Liabilities, and Fund Equity

Cash

To facilitate better management of the City's cash resources, excess cash is combined in pooled operating accounts. Each fund's portion of total cash is based on its equity in the pooled cash amount. Cash in excess of current operating needs is invested on a pooled investment basis and earnings thereon are credited to the General Fund or Business funds.

Property Taxes and Other Receivables

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and further, the amounts thereof are not material in relationship to the financial statements taken as a whole.

F. Revenues and Expenditures

Property Tax Revenue Recognition

Property taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at rates established by Kansas Statutes. This interest is retained by the county.

Taxes levied to finance the budget are made available to the City after January 1st and are distributed by the county treasurer approximately every month and a half. At least 50% of the taxes levied are available in January.

Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Interfund Transactions

Quasi-external transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Note 2 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage.

K.S.A. 12-1675 allows the City to deposit idle funds in time deposits-open accounts, and certificates of deposit with allowable financial institutions; and to invest idle funds in U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool.

The City held no investments at December 31, 2021 and held no investments throughout the year.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has not designated any peak periods.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At December 31, 2021, the carrying amount of the City's deposits was $808,607 and the bank balance was $816,526. Of the bank balance, $375,000 was covered by federal depository insurance and the remaining $441,526 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Note 3 Long-term Debt

General Obligation Bonds

On June 1, 2015, the City issued $777,000 in General Obligation Bonds for use in a Sewer Improvement Project. These bonds carry an interest rate of 2.50% and will be retired with annual payments through June 1, 2055. These bonds will be retired with earnings from the City Sewer Utility Fund.

On April 18, 2018, the City issued $245,000 in General Obligation Bonds, with an interest rate of 2.25%. The proceeds of this issue were used to retire the principal and interest on the KWPCRF temporary loan agreement between the City and the Kansas Department of Health and Environment. Payments on these General Obligation Bonds will be made by revenues from the City's Sewer Utility Fund through 2058.

Changes in Long-Term Debt

Changes in long-term debt, for the year ended December 31, 2021, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Sewer Project, Series 2015	2.50%	06/01/15	$ 777,000	06/01/55	716,466		13,050	703,416	17,912
Sewer Project, Series 2018	2.25%	04/18/18	245,000	04/18/58	237,242		4,018	233,224	5,338
Total Contractual Indebtedness					953,708	0	17,068	936,640	23,250

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	General Obligation Bonds		
Fiscal Year	Principal	Interest	Total
2022	$ 17,485	22,833	40,318
2023	17,912	22,406	40,318
2024	18,289	21,969	40,258
2025	18,796	21,522	40,318
2026	19,255	21,063	40,318
2027-2031	103,500	98,035	201,535
2032-2036	116,734	84,764	201,498
2037-2041	131,766	69,788	201,554
2042-2046	148,675	52,886	201,561
2047-2051	167,760	33,809	201,569
2052-2056	158,369	12,277	170,646
2057-2058	18,099	613	18,712
Total	936,640	461,965	1,398,605

Note 4 Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance to cover its risk of loss, including workers' compensation and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 5 Other Long-Term Obligations from Operations

Compensated Absences.

The City's sick leave policy allows crediting each employee with 4 hours (.5 days) of sick leave per month, to a maximum of 60 days. Unused sick pay is cancelled upon termination.

The City's vacation policy credits employees with up to 20 days of paid vacation, with the amounts granted being based on length of employment with the city. All vacation time must be used by the end of the year or it is lost. At termination, employees are paid for any earned, but unused vacation time.

Defined Benefit Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 75-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of an annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for KPERS for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were $12,943 for KPERS for the year ended December 31, 2021.

Net Pension Liability. At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $53,866. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City’s contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6 Stewardship, Compliance, and Accountability

Compliance with Kansas Cash Basis Law

The City's Sanitation Fund has a deficit fund balance in the amount of $4,089 at December 31, 2021.

Compliance with Kansas Depository Security Law

No violations.

Compliance with Kansas Budget Law

No violations.

Note 7 Federally Assisted Programs – Compliance Audits

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

Note 8 Subsequent Events

In preparing this financial statement, the City has evaluated events and transactions for potential recognition or disclosure through November 3, 2022 the date the financial statement was available for issue.

Note 9 COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spread globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City's financial condition, liquidity and future results of operations. The elected officials and management of the City are actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021 or 2022.

City of Colony, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

Fund	Certified Budget	Qualified Budget Credit Adjustments	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Favorable (Unfavorable)
General Fund	$ 227,974		227,974	106,270	121,704
Special Purpose Funds:					
Library Fund	4,873		4,873	4,766	107
Special Highway Fund	130,337		130,337	1,857	128,480
Business Funds:					
Sewer Utility Fund	232,108		232,048	86,727	145,321
Water Utility Fund	231,555		231,555	86,033	145,522
Sanitation Fund	28,800		28,800	26,160	2,640
Total	855,647	-	855,587	311,813	543,774

City of Colony, Kansas
General Fund
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Taxes				
Ad Valorem Property Tax	$ 46,185	35,451	40,780	(5,329)
Motor Vehicle Property Tax	9,004	10,294	9,459	835
Recreational Vehicle Tax	270	322	213	109
Delinquent Tax	2,488	3,088	1,186	1,902
16/20M Truck Tax	124	118	97	21
Commercial Vehicle Tax	808	697	777	(80)
Watercraft Tax	101	89	89	-
Total Taxes	58,980	50,059	52,601	(2,542)
Intergovernmental				
ARPA Grant		31,590		31,590
Local Sales Tax	39,577	45,830	3,200	42,630
Total Intergovernmental	39,577	77,420	3,200	74,220
Licenses, Fees and Permits				
Franchise Fees	17,583	21,476	23,000	(1,524)
Licenses and Permits	1,259	1,474	1,500	(26)
Total Licenses, Fees and Permits	18,842	22,950	24,500	(1,550)
Fines				
Dog Fines	75	99	50	49
Use of Money and Property				
Interest on Investments	1,163	729	2,500	(1,771)
Rent	2,650	1,895	1,500	395
Total Use of Money and Property	3,813	2,624	4,000	(1,376)
Miscellaneous				
Other	801	210	1,000	(790)
Total Miscellaneous	801	210	1,000	(790)
Total Cash Receipts	122,088	153,362	85,351	68,011
Expenditures and Transfers:				
General Government				
Personal Services	31,118	38,940	34,000	(4,940)
Contractual Services	16,878	18,694	35,000	16,306
Commodities	15,153	18,716	25,000	6,284
Capital Outley			94,974	94,974
Total General Government	63,149	76,350	188,974	112,624
Culture and Recreation				
Community Room	720	1,047	1,500	453
Parks	975	5,346	3,000	(2,346)
Total Culture and Recreation	1,695	6,393	4,500	(1,893)
Public Works				
Street Lights	7,043	7,626	9,500	1,874
Employee Benefits				
Personal Services	15,623	15,901	25,000	9,099
Transfers				
Transfer to Special Equipment Reserve	15,000			-
Total Expenditures and Transfers	102,510	106,270	227,974	121,704
Receipts Over (Under) Expenditures and Transfers	19,578	47,092		
Unencumbered Cash, Beginning	165,300	184,878		
Unencumbered Cash, Ending	184,878	231,970		

City of Colony, Kansas
Library Fund
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Taxes				
Ad Valorem Property Tax	$ 4,330	3,438	3,954	(516)
Motor Vehicle Property Tax	567	944	572	372
Recreational Vehicle Tax	17	30	13	17
Delinquent Tax	205	273	111	162
16/20M Truck Tax	12	7	6	1
Commercial Vehicle Tax	50	66	47	19
Watercraft Tax	6	8	5	3
Total Cash Receipts	5,187	4,766	4,708	58
Expenditures and Transfers:				
Culture and Recreation				
Appropriation to Board	5,352	4,766	4,873	107
Receipts Over (Under)				
Expenditures and Transfers	(165)	-		
Unencumbered Cash, Beginning	165	-		
Unencumbered Cash, Ending	-	-		

City of Colony, Kansas
Special Highway Fund
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Current Year Actual	Current Year Actual	Current Year Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Intergovernmental				
Special City/County Highway Fund	$ 10,716	12,158	9,240	2,918
Total Cash Receipts	10,716	12,158	9,240	2,918
Expenditures and Transfers:				
Public Works				
Contractual Services	786	1,857	130,337	101,270
Receipts Over (Under) Expenditures and Transfers	9,930	10,301		
Unencumbered Cash, Beginning	111,567	121,497		
Unencumbered Cash, Ending	121,497	131,798		

City of Colony, Kansas
Special Equipment Reserve Fund
Schedule of Cash Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Cash Receipts:		
Use of Money and Property		
Rental of Equipment	$ 1,470	1,765
Transfers		
From General Fund	15,000	
Total Cash Receipts	16,470	1,765
Expenditures and Transfers:		
Contractual Services		
Capital Outlay		6,000
Total Expenditures and Transfers	-	6,000
Receipts Over (Under) Expenditures and Transfers	16,470	(4,235)
Unencumbered Cash, Beginning	3,371	19,841
Unencumbered Cash, Ending	19,841	15,606

City of Colony, Kansas
Sewer Utility Fund
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Charges for Services:				
Customer Charges	$ 111,497	111,785	115,000	(3,215)
Miscellaneous				
Refund of Prior Year KDHE Interest	300			-
Total Cash Receipts	111,797	111,785	115,000	(3,215)
Expenditures and Transfers:				
Public Works				
Personal Services	34,066	33,994	34,000	6
Contractual Services	10,079	10,188	25,000	14,812
Commodities	4,481	2,227	5,000	2,773
Capital Outlay			127,730	127,730
Bond Payment	40,253	40,318	40,318	-
Total Expenditures and Transfers	88,879	86,727	232,048	145,321
Receipts Over (Under) Expenditures and Transfers	22,918	25,058		
Unencumbered Cash, Beginning	188,725	211,643		
Unencumbered Cash, Ending	211,643	236,701		

City of Colony, Kansas
Water Utility Fund
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Charges for Services:				
Customer Charges	$ 110,822	108,612	110,000	(1,388)
Sales Tax	318	204	400	(196)
Late Charges	3,838	3,702	3,000	702
Connection Fees	700	330	900	(570)
Miscellaneous				
Other	546			-
Total Cash Receipts	116,224	112,848	114,300	(1,452)
Expenditures and Transfers:				
Public Works				
Personal Services	34,247	33,937	34,000	63
Contractual Services	40,935	47,833	50,000	2,167
Commodities	14,597	4,263	20,000	15,737
Capital Outlay			127,555	127,555
Total Expenditures and Transfers	89,779	86,033	231,555	145,522
Receipts Over (Under) Expenditures and Transfers	26,445	26,815		
Unencumbered Cash, Beginning	129,933	156,378		
Unencumbered Cash, Ending	156,378	183,193		

City of Colony, Kansas
Sanitation Fund
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Customer Charges	$ 26,458	26,352	28,800	(2,448)
Expenditures and Transfers:				
Public Works				
Contractual Services	25,969	26,160	28,800	2,640
Receipts Over (Under) Expenditures and Transfers	489	192		
Unencumbered Cash, Beginning	(4,770)	(4,281)		
Unencumbered Cash, Ending	(4,281)	(4,089)		

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City of Colony, Kansas
Agency Funds
Summary of Receipts, Disbursements and Balances
For the Year Ended December 31, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Customer Utility Deposits	$ 5,892	1,350	1,562	5,680