MARION COUNTY SPECIAL EDUCATION COOPERATIVE

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2023



LOYD GROUP, LLC

Certified Public Accountants

Marion County Special Education Cooperative

Fiscal Year Ended June 30, 2023

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LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Marion County Special Education Cooperative
Marion, Kansas 66861

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Marion County Special Education Cooperative, Kansas (Cooperative), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Cooperative as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Cooperative as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Cooperative, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the Cooperative on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Cooperative's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Cooperative's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself,

and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of as of and for the year ended June 30, 2022 (not presented herein), and have issued their report thereon dated January 6, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
February 23, 2024

Marion County Special Education Cooperative
Marion, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year ended June 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:							
General Fund	$ 1,377,922	$ -	$ 5,152,822	$ 4,733,838	$ 1,796,906	$ -	$ 1,796,906
SPECIAL PURPOSE FUNDS:							
Title VI-B Early Childhood Pass Through Fund	-	-	17,340	17,340	-	-	-
Title VI-B Pass Through Fund	-	-	536,970	536,970	-	-	-
Title VI-B ARPA Pass Through Fund 3-21	117	-	48,305	48,305	117	-	117
Title VI-B ARPA Pass Through Fund 3-5	-	-	-	-	-	-	-
Infant Toddler Grant Fund	7,806	-	56,053	56,053	7,806	-	7,806
Targeted Improvement Plan Fund	(12,053)	32	39,267	26,582	664	-	664
Covid-19 Fund	(25,995)	-	3,283	284	(22,996)	-	(22,996)
ESSER II Covid Related Fund	(80,968)	-	-	63,228	(144,196)	-	(144,196)
Title VI-B CCEIS Significant Proportionality Fund	(1,218)	-	-	-	(1,218)	-	(1,218)
Project Search Fund	72,510	-	7,601	54,449	25,662	-	25,662
Total Reporting Entity (Excluding Agency Funds)	$ 1,338,121	$ 32	$ 5,861,641	$ 5,537,049	$ 1,662,745	$ -	$ 1,662,745

COMPOSITION OF CASH:	
Checking - Cottonwood	$ 1,686,190
Checking - Central National	4,700
Total Cash	1,690,890
Less Agency Funds per Schedule 3	(28,145)
Total Reporting Entity (Excluding Agency Funds)	$ 1,662,745

The notes to the financial statement are an integral part of this statement.

Marion County Special Education Cooperative

NOTES TO THE FINANCIAL STATEMENT

Fiscal Year Ended June 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The Marion County Special Education Cooperative (the "Cooperative") is a municipal corporation governed by an elected five member board, representing each participating district of the inter-local. This regulatory financial statement presents the Cooperative, a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The Cooperative has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Cooperative to use the regulatory basis of accounting.

(d) Budgetary Information

The Cooperative is not subject to the Kansas statutes that require an annual operating budget be legally adopted for any of its funds. While the Cooperative is not legally required to publish and adhere to a budget, it does prepare an annual budget to help the governing body control spending and expenditures in the various funds. Since the Cooperative is not subject to budgetary statutes, expenditures may exceed the amount budgeted without consequence. Even though fund expenditures may exceed budgeted amounts, the Cooperative's funds are still subject to the cash basis statutes requiring enough cash be available to cover all expenditures and encumbrances.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The Covid-19 fund, Title VI-B CCEIS Significant Proportionality fund and ESSER II fund have negative unencumbered cash balances at June 30, 2022. The Covid-19 fund, Title VI-B CCEIS Significant Proportionality fund and ESSER II fund have negative unencumbered cash balances at June 30, 2023, which is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from the federal grant program. The Targeted Improvement Plan Fund had a negative balance at July 1, 2022 which is a violation of the statute.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the Cooperative. The statute requires banks eligible to hold the Cooperative's funds have a main or branch bank in the county in which the Cooperative is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Cooperative has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Cooperative's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Cooperative has no investment policy that would further limit investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Cooperative may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2023, the Cooperative held no investments.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the Cooperative's deposits may not be returned to it. State statutes require the Cooperative's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. Deposits were not legally secured at June 30, 2023.

At year end, the carrying amount of the Cooperative's deposits was $1,690,890 and the bank balance was $2,126,210. The bank balance was held by two bank resulting in a concentration of credit risk. Of the bank balance, $254,700 was covered by FDIC insurance, $1,630,063 was collateralized with securities held by the pledging financial institutions' agents in the Cooperative's name, leaving $241,447 uncollateralized.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the Cooperative will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the Cooperative allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the Cooperative is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Cooperative makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

The Cooperative's policy is to recognize the costs of compensated absences when actually paid. Universal leave is earned at the rate of 16 days per year up to a total accumulation of 75 days for certified employees. Certified employees shall be paid $25 per day for each day of unused universal leave in excess of 75 days on completion of their annual contract. Upon retirement, all unused sick leave is paid out.

4. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(b) Compensated Absences (Cont.)

Sick Leave

Sick leave is earned at the rate of 12 days per year up to a total accumulation of 87 days for 12 month classified employees. Paraprofessionals are not 12 month employees and receive 10 days per year up to a total accumulation of 70 days. Classified employees and paraprofessionals shall be paid $25 per day for each day of unused sick leave in excess of 87 and 70 days, respectively. Upon retirement, all unused sick leave is paid out.

Additionally, the Cooperative has established an illness and disability pool for certified employees to which employees may donate sick leave to be used by other eligible employees. The illness and disability pool shall accumulate days to a maximum of 250 days.

As of June 30, 2023, the estimated amount of liability for the vested portion of unused sick leave and accumulated vacation leave has not been calculated. Unpaid vacation and sick pay amounts are not accrued in the accompanying financial statements.

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The Cooperative participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing , multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11%, respectively, for the fiscal year

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

5. DEFINED BENEFIT PENSION PLAN (CONT.)

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share. Since the Cooperative is considered a special funding situation, the Cooperative was not required to contribute amounts equal to the statutory contribution rate for the year ended June 30, 2023. However, the Cooperative is required to contribute towards employees working after retirement. The working after retirement contribution was $29,501, for the fiscal year ended June 30, 2023.

Net Pension Liability: The Cooperative is considered a special funding situation. The State contributes 100% of the contractually required employer contributions. However, they do make contributions directly to KPERS for KPERS retirees filling KPERS covered positions per K.S.A 74-4937, "working after retirement" employees. The resulting proportional share of the "working after retirement" contributions and resulting net pension liability are attributable to the employer. At June 30, 2023, the State's proportionate share of the collective net pension liability, as it relates to the Cooperative, as reported by KPERS, was $5,143,407. At June 30, 2023, the Cooperative's proportionate share of the collective net pension liability, as reported by KPERS, was $239,586. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2031, which was rolled forward to June 30, 2022. The Cooperative's proportion of the net pension liability was based on the ratio of the Cooperative's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. RISK MANAGEMENT

The school district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The school district has been unable to obtain health insurance at a cost it considered to be economically justifiable. For this reason, the school district joined together with other school districts in the State to participate in the ESSDACK Health Insurance Group, a public entity risk pool currently operating as a common risk management and insurance program for 46 participating members. The school district pays an annual premium to ESSDACK Health Insurance Group for its health insurance coverage. The agreement to participate provides that the ESSDACK Health Insurance Group will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of either: Individual Claimants Annual Expenses exceeding $175,000 or Annual Claims that exceed $41,156,009.51 (inclusive of Max Claims and Fixed Costs). Additional premiums may be due if total claims for the pool are different than what has been anticipated by ESSDACK Health Insurance Group management. The school district continues to carry commercial insurance for all other risks of loss, including (property, casualty, workers compensation, etc.). Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

7. CLAIMS AND JUDGMENTS

The Cooperative participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Cooperative may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the Cooperative believes that disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the Cooperative.

During the ordinary course of its operations, the Cooperative is a party to various claims, legal actions and complaints. It is the opinion of the Cooperative's management and legal counsel that these matters are not anticipated to have a material impact on the Cooperative.

The Cooperative is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The Cooperative has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2022 to 2023, and there were no settlements that exceeded insurance coverage during the past three years.

8. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

MARION COUNTY SPECIAL EDUCATION COOPERATIVE

REGULATORY-REQUIRED
SUPPLEMENTAL INFORMATION

FISCAL YEAR ENDED JUNE 30, 2023

Marion County Special Education Cooperative

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2023

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$ 5,889,313	$ -	$ -	$ 5,889,313	$ 4,733,837	$ (1,155,476)

Marion County Special Education Cooperative

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
District assessments	$ 1,935,772	$ 2,128,549	$ 2,120,549	$ 8,000
Interest on idle funds	1,466	9,554	1,005	8,549
Miscellaneous	1,347	3,478	14,204	(10,726)
Special education aid	2,550,430	2,771,799	2,559,317	212,482
Medicaid	235,218	239,442	948,481	(709,039)
Total Receipts	4,724,233	5,152,822	$ 5,643,556	$ (490,734)
Expenditures:				
Instruction -				
Certified salaries	1,016,241	1,007,988	$ 1,585,248	$ (577,260)
Non-certified salaries	1,191,221	1,389,476	1,582,283	(192,807)
Insurance	304,197	292,402	411,576	(119,174)
Social Security	158,204	169,243	196,676	(27,433)
Other benefits	37,268	54,423	90,053	(35,630)
Purchased professional services	1,596	1,188	2,100	(912)
Purchased property services	-	646	450	196
Other purchased services	46,762	48,628	50,750	(2,122)
Supplies	5,787	8,335	18,140	(9,805)
Property and equipment	6,486	9,774	13,900	(4,126)
Student Support Services -				
Certified salaries	595,621	524,999	587,138	(62,139)
Non-certified salaries	169,691	260,843	262,289	(1,446)
Insurance	65,816	55,243	73,320	(18,077)
Social Security	53,540	55,791	52,666	3,125
Other benefits	687	715	13,164	(12,449)
Purchased professional services	52,359	57,371	252,052	(194,681)
Other purchased services	-	72,292	-	72,292
Supplies - technology	69,057	138,720	7,000	131,720
Property and equipment	1,837	1,277	1,150	127
Instruction Support Staff -				
Certified salaries	8,819	5,281	-	5,281
Non-certified salaries	18,409	46,866	49,123	(2,257)
Social Security	2,606	4,934	3,976	958
Other benefits	9,898	13,015	13,713	(698)

Marion County Special Education Cooperative

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Instruction Support Staff (Cont.) -				
Purchased professional services	$ 10,534	$ 15,717	$ 20,600	$ (4,883)
Other purchased services	7,914	9,488	30,240	(20,752)
Supplies	-	-	1,637	(1,637)
General Administration -				
Certified salaries	167,116	133,839	162,222	(28,383)
Non-certified salaries	89,487	88,636	88,029	607
Insurance	10,572	7,029	15,336	(8,307)
Social Security	19,148	16,434	15,515	919
Other benefits	6,069	15,043	3,878	11,165
Purchased professional services	21,230	12,912	31,700	(18,788)
Other purchased services	7,057	9,514	9,450	64
Supplies - technology	8,255	14,411	7,050	7,361
Property and equipment	1,587	130	2,000	(1,870)
Other	7,421	7,840	7,500	340
Central Services -				
Non-certified salaries	77,129	52,963	51,813	1,150
Insurance	10,013	7,576	7,668	(92)
Social Security	5,434	3,901	3,212	689
Other benefits	66	47	803	(756)
Purchased professional services	-	-	200	(200)
Purchased property services	15,697	10,784	31,500	(20,716)
Other purchased services	1,258	1,374	-	1,374
Supplies - technology	13,546	14,622	15,500	(878)
Other	-	-	2,000	(2,000)
Operations and Maintenance -				
Non-certified salaries	23,338	22,874	24,557	(1,683)
Insurance	7,234	7,576	7,668	(92)
Social Security	1,557	1,490	1,523	(33)
Other benefits	898	1,295	1,200	95
Purchased property services	17,254	12,533	25,871	(13,338)
Other purchased services	23,445	24,285	26,200	(1,915)
Supplies - technology	14,644	17,781	14,500	3,281

Marion County Special Education Cooperative

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Student Transportation Services -				
Supervision -				
Non-certified salaries	$ 14,485	$ 2,468	$ 10,541	$ (8,073)
Insurance	275	299	-	299
Social Security	1,034	175	1,433	(1,258)
Other benefits	13	2	-	2
Supplies - technology	239	917	1,200	(283)
Other Supplemental Services -				
Supplies	415	433	-	433
Total Expenditures	4,400,466	4,733,838	$ 5,889,313	$ (1,155,475)
Receipts Over (Under) Expenditures	323,767	418,984		
Unencumbered Cash, Beginning	1,054,155	1,377,922		
Unencumbered Cash, Ending	$ 1,377,922	$ 1,796,906		

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TITLE VI-B EARLY CHILDHOOD PASS THROUGH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Grants	$ 16,774	$ 17,340
Expenditures:		
Instruction -		
Certified salaries	15,568	14,206
Insurance	-	2,033
Social Security	1,191	1,087
Other benefits	15	14
Total Expenditures	16,774	17,340
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TITLE VI-B PASS THROUGH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Grants	$ 499,778	$ 536,970
Expenditures:		
Instruction -		
Certified salaries	426,534	455,028
Insurance	41,553	46,677
Social Security	31,310	34,810
Other benefits	381	455
Total Expenditures	499,778	536,970
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TITLE VI-B ARPA PASS THROUGH FUND 3-21

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Grants	$ 51,548	$ 48,305
Expenditures:		
Instruction -		
Certified salaries	41,753	38,494
Insurance	6,963	6,828
Social Security	2,682	2,945
Other benefits	33	38
Total Expenditures	51,431	48,305
Receipts Over (Under) Expenditures	117	-
Unencumbered Cash, Beginning	-	117
Unencumbered Cash, Ending	$ 117	$ 117

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TITLE VI-B ARPA PASS THROUGH FUND 3-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Grants	$ 8,662	$ -
Expenditures:		
Instruction -		
Non-certified salaries	5,607	-
Insurance	2,672	-
Social Security	378	-
Other benefits	5	-
Total Expenditures	8,662	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

INFANT TODDLER GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Grants	$ 40,874	$ 56,053
Expenditures:		
Instruction -		
Certified salaries	28,466	43,548
Social Security	2,178	3,331
Other benefits	27	41
Supplies	561	2,793
Certified salaries	100	3,645
Social Security	8	263
Other benefits	-	200
Instruction Support Services -		
Certified salaries	209	-
Social Security	15	-
Purchased professional services	300	900
Other purchased services	1,204	1,332
Total Expenditures	33,068	56,053
Receipts Over (Under) Expenditures	7,806	-
Unencumbered Cash, Beginning	-	7,806
Unencumbered Cash, Ending	$ 7,806	$ 7,806

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TARGETED IMPROVEMENT PLAN FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Grants	$ 14,007	$ 39,267
Expenditures:		
Instruction -		
Certified salaries	11,705	3,855
Social Security	821	240
Other benefits	10	3
Social Security	44	73
Other benefits	1	1
Purchased professional services	3,801	3,001
Other purchased services	2,820	5,740
Supplies	126	4,244
Central Services -		
Purchased property services	6,732	7,425
Other purchased services	-	2,000
Total Expenditures	26,060	26,582
Receipts Over (Under) Expenditures	(12,053)	12,685
Unencumbered Cash, Beginning	-	(12,053)
Prior Year Cancelled Encumbrances	-	32
Unencumbered Cash, Ending	$ (12,053)	$ 664

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

COVID-19 FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Grants	$ 5,069	$ 3,283
Expenditures:		
Instruction -		
Certified salaries	-	264
Non-certified salaries	1,748	-
Social Security	134	20
Other benefits	1	-
Total Expenditures	1,883	284
Receipts Over (Under) Expenditures	3,186	2,999
Unencumbered Cash, Beginning	(29,181)	(25,995)
Unencumbered Cash, Ending	$ (25,995)	$ (22,996)

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

ESSER II COVID RELATED

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Grants	$ -	$ -
Expenditures:		
Instruction -		
Certified salaries	6,900	-
Non-certified salaries	55,854	42,247
Social Security	11,977	10,681
Other benefits	140	39
Supplies	6,097	10,261
Total Expenditures	80,968	63,228
Receipts Over (Under) Expenditures	(80,968)	(63,228)
Unencumbered Cash, Beginning	-	(80,968)
Unencumbered Cash, Ending	$ (80,968)	$ (144,196)

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TITLE VI-B CCEIS SIGNIFICANT PROPORTIONALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Grants	$ 95,631	$ -
Expenditures:		
Instruction -		
Certified salaries	5,601	-
Non-certified salaries	1,543	-
Insurance	708	-
Social Security	522	-
Other benefits	8	-
Student Support Services -		
Non-certified salaries	57,703	-
Social Security	4,414	-
Other benefits	54	-
Non-certified salaries	20,743	-
Insurance	1,622	-
Social Security	1,609	-
Other benefits	20	-
Other purchased services	1,084	-
Total Expenditures	95,631	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	(1,218)	(1,218)
Unencumbered Cash, Ending	$ (1,218)	$ (1,218)

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

PROJECT SEARCH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Grants	$ 71,643	$ 7,562
Interest on idle funds	13	39
Total Receipts	71,656	7,601
Expenditures:		
Instruction -		
Certified salaries	48,300	31,243
Non-certified salaries	10,583	13,365
Insurance	7,082	4,670
Social Security	3,647	2,862
Other benefits	44	35
Supplies	1,069	707
Instruction Support Services -		
Purchased professional services	1,093	(361)
General Administration -		
Supplies - technology	1,731	1,778
Other	10,000	150
Total Expenditures	83,549	54,449
Receipts Over (Under) Expenditures	(11,893)	(46,848)
Unencumbered Cash, Beginning	84,403	72,510
Unencumbered Cash, Ending	$ 72,510	$ 25,662

Marion County Special Education Cooperative

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Cash Balance	Receipts	Disbursements	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Payroll revolving	$ 50,427	$ 150	$ 22,432	$ 28,145	$ -	$ 28,145