State of Kansas
City

2026

CERTIFICATE

To the Clerk of Doniphan County, State of Kansas

We, the undersigned, officers of

City of Troy

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2026; and
(3) the Amount(s) of 2025 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2026 Adopted Budget: Budget Authority for Expenditures	2026 Adopted Budget: Amount of 2025 Ad Valorem Tax	2026 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	638,355	240,992	42.700
Debt Service	10-113	7			
Library	12-1220	7			
Tort Liability		8	107,180	11,909	2.110
		8			
Special Highway		9	29,806		
Electric		9	1,360,228		
Water		10	413,750		
Sewer		10	235,110		
Ambulance District		11	45,500		
Employee Benefit		11	213,700		
Community Center		12	70,000		
Electric Special Assessment		12	80,075		
Equipment Reserve		13	53,178		
City Sales Tax 1%		14	196,027		
Totals		xxxxxxx	3,442,909	252,901	44.810
Budget Hearing Notice					
Combined Rate and Budget Hearing Notice		15			
RNR Hearing Notice					
Neighborhood Revitalization		16			

County Clerk's Use Only
5,643,902
Nov 1, 2025 Total Assessed Valuation

Revenue Neutral Rate	42.057
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by:
Gordon CPA LLC

Address:
4205 W. 6th Street, Ste. C
Lawrence, KS 66049

Email:
sgordon@cpagordon.com

Attest: August 28, 2025

County Clerk

Governing Body

CPA Summary

City of Troy

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	226,029	39,176	588	708	3,368	0
Debt Service						
Library						
Tort Liability	11,334	1,964	29	36	169	0
TOTAL	237,363	41,140	617	744	3,537	0

County Treas Motor Vehicle Estimate	41,140				
County Treas Recreational Vehicle Estimate		617			
County Treas 16/20M Vehicle Estimate			744		
County Treas Commercial Vehicle Tax Estimate				3,537	
County Treas Watercraft Tax Estimate					0

Motor Vehicle Factor	0.17332				
Recreational Vehicle Factor		0.00260			
16/20M Vehicle Factor			0.00313		
Commercial Vehicle Factor				0.01490	
Watercraft Factor					0.00000

City of Troy

2026

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
Water	Equipment Reserve	13,800	13,800	16,750	KSA 12-1,117
Sewer	Equipment Reserve	13,800	13,800	16,750	KSA 12-1,117
Electric	Equipment Reserve	13,800	13,800	16,750	KSA 12-1,117
Electric	Employee Benefit	161,111	154,678	217,478	KSA 12-825d
Debt Service	General	106,764			KSA 10-117a
General	Water	106,764			Council motion
	Totals	416,039	196,078	267,728	
	Adjustments*				
	Adjusted Totals	416,039	196,078	267,728	

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

City of Troy

2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2025	Date Due Interest	Date Due Principal	Amount Due 2025 Interest	Amount Due 2025 Principal	Amount Due 2026 Interest	Amount Due 2026 Principal
General Obligation:											
2015A	8/4/2015	3/4/2055	2.50	2,080,000	1,772,810	8/4	8/4	44,320	35,539	43,357	39,503
2020A	4/23/2020	3/1/2030	2.75	685,000	430,000	3/1 and 9/1	3/1	10,932	65,000	9,075	70,000
Total G.O. Bonds					**2,202,810**			**55,252**	**100,539**	**52,432**	**109,503**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**2,202,810**			**55,252**	**100,539**	**52,432**	**109,503**

City of Troy

2026

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2025	Payments Due 2025	Payments Due 2026
2005A COP - Comm Bldg	2/1/2005	240	4.75	433,000	33,000	34,568	0
2023 Excavator	10/20/23	60	5.90	55,000	45,428	13,105	13,105
2025 Water Equipment	5/2/2025	84	4.75	281,000	0	0	48,250
Totals					**78,428**	**47,673**	**61,355**

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Troy 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	279,632	294,519	133,570
Receipts:			
Ad Valorem Tax	392,867	226,029	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		44,689	39,176
Recreational Vehicle Tax		534	588
16/20M Vehicle Tax		779	708
Commercial Vehicle Tax		3,548	3,368
Watercraft Tax		556	0
Gross Earning (Intangible) Tax		4,547	10,312
Local Sales Tax		100,000	100,000
Franchise Tax	21,653	30,000	30,000
Licenses	3,945	2,500	2,500
Fines and Fees	1,930	5,000	5,000
Reimbursements			
Transfers from Debt Service	106,764		
Lease Proceeds			
In Lieu of Taxes (IRB)			
Interest on Idle Funds	72,236	5,000	60,000
Neighborhood Revitalization Rebate		-11,556	-11,310
Miscellaneous	31,261	10,530	27,718
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**630,656**	**422,156**	**268,060**
Resources Available:	**910,288**	**716,675**	**401,630**

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Resources Available:	910,288	716,675	401,630
Expenditures:			
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Sub-Total detail page	0	0	0
General Government	91,206	120,000	145,500
Highways and Streets	333,951	300,000	324,000
Public Safety	83,848	150,000	155,750
Transfer to Water Fund	106,764		
Lease Principal and Interest		13,105	13,105
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**615,769**	**583,105**	**638,355**
Unencumbered Cash Balance Dec 31	294,519	133,570	xxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	691,664	583,105	638,355
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	638,355
		Tax Required	236,725
	Delinquent Comp Rate:	1.8%	4,267
		Amount of 2025 Ad Valorem Tax	240,992

CPA Summary

City of Troy 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	106,764	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	0	0	0
Resources Available:	106,764	0	0
Expenditures:			
Transfer to General Fund	106,764		
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	106,764	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amou	106,764	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	1.8%	0
		Amount of 2025 Ad Valorem Tax	0

Adopted Budget Library	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amou	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	1.8%	0
		Amount of 2025 Ad Valorem Tax	0

CPA Summary

City of Troy 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Tort Liability	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	79,317	80,881	93,843
Receipts:			
Ad Valorem Tax	12,432	11,334	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		1,968	1,964
Recreational Vehicle Tax		24	29
16/20M Vehicle Tax		34	36
Commercial Vehicle Tax		156	169
Watercraft Tax		25	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate		-579	-559
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	12,432	12,962	1,639
Resources Available:	91,749	93,843	95,482
Expenditures:			
Contractual Services	10,868		107,180
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total E			
Total Expenditures	10,868	0	107,180
Unencumbered Cash Balance Dec 31	80,881	93,843	xxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Am	99,625	104,235	107,180
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	107,180
		Tax Required	11,698
	Delinquent Comp Rate:	1.8%	211
		Amount of 2025 Ad Valorem Tax	11,909

Adopted Budget 0	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Am	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	1.8%	0
		Amount of 2025 Ad Valorem Tax	0

CPA Summary

City of Troy 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	13,827	6,473	3,736
Receipts:			
State of Kansas Gas Tax	26,088	26,070	26,070
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**26,088**	**26,070**	**26,070**
Resources Available:	**39,915**	**32,543**	**29,806**
Expenditures:			
Commodities	32,792	24,807	25,806
Contractual Services	650	4,000	4,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**33,442**	**28,807**	**29,806**
Unencumbered Cash Balance Dec 31	6,473	3,736	0
2024/2025/2026 Budget Authority Amount:	37,000	28,807	29,806

Adopted Budget

Electric	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	1,123,525	1,077,401	898,923
Receipts:			
Charges for Services	1,026,373	1,100,000	1,239,500
Interest on Idle Funds			
Miscellaneous	29,227	15,000	20,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,055,600**	**1,115,000**	**1,259,500**
Resources Available:	**2,179,125**	**2,192,401**	**2,158,423**
Expenditures:			
Personal Services	178,237	170,000	229,000
Capital Outlay	49,118	30,000	50,000
Contactual Services	47,259	60,000	49,000
Commodities	652,199	865,000	798,000
Transfer to Equipment Reserve	13,800	13,800	16,750
Transfer to Employee Benefit	161,111	154,678	217,478
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,101,724**	**1,293,478**	**1,360,228**
Unencumbered Cash Balance Dec 31	1,077,401	898,923	798,195
2024/2025/2026 Budget Authority Amount:	1,297,900	1,293,478	1,360,228

CPA Summary

City of Troy 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	47,164	122,522	77,772
Receipts:			
Charges for Services	376,187	390,000	470,000
Transfer in from General Fund	106,764		
Reimbursement	2,313	5,000	
Loan Proceeds		367,918	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**485,264**	**762,918**	**470,000**
Resources Available:	**532,428**	**885,440**	**547,772**
Expenditures:			
Personal Services	209,500	180,000	172,000
Capital Outlay		367,918	10,000
Contactual Services	38,557	90,000	66,000
Commodities	148,049	135,000	149,000
Transfer to Equipment Reserve	13,800	13,800	16,750
Debt Service		20,950	
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**409,906**	**807,668**	**413,750**
Unencumbered Cash Balance Dec 31	122,522	77,772	134,022
2024/2025/2026 Budget Authority Amou	708,748	816,668	413,750

Adopted Budget

Sewer	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	110,137	71,764	58,105
Receipts:			
Charges for Services	161,295	160,000	250,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**161,295**	**160,000**	**250,000**
Resources Available:	**271,432**	**231,764**	**308,105**
Expenditures:			
Personal Services	57,883	50,000	60,000
Capital Outlay	28,985	15,000	25,500
Contactual Services	16,141	15,000	30,000
Commodities	82,859	79,859	82,860
Capital Outlay			20,000
Transfer to Equipment Reserve	13,800	13,800	16,750
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**199,668**	**173,659**	**235,110**
Unencumbered Cash Balance Dec 31	71,764	58,105	72,995
2024/2025/2026 Budget Authority Amou	217,005	173,659	235,110

CPA Summary

City of Troy 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Ambulance District**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	329,485	211,295	109,295
Receipts:			
Charges for Services	2,872	5,000	2,000
Contributions		1,000	
Reimbursements	2,088		15,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**4,960**	**6,000**	**17,000**
Resources Available:	**334,445**	**217,295**	**126,295**
Expenditures:			
Personal Services			
Contractual Services	7,280	28,000	9,000
Commodities	21,767	35,000	11,500
Capital Outlay	94,103	45,000	25,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**123,150**	**108,000**	**45,500**
Unencumbered Cash Balance Dec 31	211,295	109,295	80,795
2024/2025/2026 Budget Authority Amou	163,000	108,000	45,500

Adopted Budget

Employee Benefit	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	-4,217	-5,756	-3,778
Receipts:			
Transfer in from Electric Fund	161,111	154,678	217,478
Interest on Idle Funds			
Miscellaneous	16		
Does miscellaneous exceed 10% Total R			
Total Receipts	**161,127**	**154,678**	**217,478**
Resources Available:	**156,910**	**148,922**	**213,700**
Expenditures:			
Social Security	17,723	18,000	19,500
Retirement	21,951	21,000	24,000
Unemployment Tax	341	700	700
Workers' Compensation	14,941	8,000	16,000
Other benefits	107,710	105,000	153,500
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**162,666**	**152,700**	**213,700**
Unencumbered Cash Balance Dec 31	-5,756	-3,778	0
2024/2025/2026 Budget Authority Amou	176,000	152,700	213,700

CPA Summary	**See Tab B**	**See Tab D**

City of Troy 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Community Center**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	378,108	234,756	138,216
Receipts:			
Taxes			
Building Rentals	7,000	7,500	7,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**7,000**	**7,500**	**7,500**
Resources Available:	**385,108**	**242,256**	**145,716**
Expenditures:			
Capital Outlay	78,604	30,000	30,000
Contractual Services	31,121	30,000	30,000
Debt Service	33,304	34,040	
Reimbursements			10,000
Cash Reserve (2026 column)			
Miscellaneous	7,323	10,000	
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**150,352**	**104,040**	**70,000**
Unencumbered Cash Balance Dec 31	234,756	138,216	75,716
2024/2025/2026 Budget Authority Amou	186,040	104,040	70,000

Adopted Budget

Electric Special Assessment	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	79,560	85,136	94,204
Receipts:			
Special Assessments	83,350	85,000	85,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**83,350**	**85,000**	**85,000**
Resources Available:	**162,910**	**170,136**	**179,204**
Expenditures:			
Principal	65,000	65,000	70,000
Interest	12,720	10,932	9,075
Cash Reserve (2026 column)			
Miscellaneous	54		1,000
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**77,774**	**75,932**	**80,075**
Unencumbered Cash Balance Dec 31	85,136	94,204	99,129
2024/2025/2026 Budget Authority Amou	82,719	80,932	80,075

CPA Summary

City of Troy 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Equipment Reserve**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	53,039	44,328	2,928
Receipts:			
Transfer in from Electric Fund	13,800	13,800	16,750
Transfer in from Water Fund	13,800	13,800	16,750
Transfer in from Sewer Fund	13,800	13,800	16,750
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	**41,400**	**41,400**	**50,250**
Resources Available:	**94,439**	**85,728**	**53,178**
Expenditures:			
Capital Outlay	50,111	82,800	53,178
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**50,111**	**82,800**	**53,178**
Unencumbered Cash Balance Dec 31	44,328	2,928	0
2024/2025/2026 Budget Authority Amoun	124,200	82,800	53,178

CPA Summary

City of Troy 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **City Sales Tax 1%**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	0	56,027	76,027
Receipts:			
Taxes	128,427	120,000	120,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	**128,427**	**120,000**	**120,000**
Resources Available:	**128,427**	**176,027**	**196,027**
Expenditures:			
Capital Outlay	72,400	100,000	196,027
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**72,400**	**100,000**	**196,027**
Unencumbered Cash Balance Dec 31	56,027	76,027	0
2024/2025/2026 Budget Authority Amoun	100,000	100,000	196,027

CPA Summary

State of Kansas
City

2026

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Troy
will meet on August 20, 2025 at 6:00 PM at Troy City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at Troy City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	615,769	47.066	583,105	41.367	638,355	240,992	42.700
Debt Service	106,764						
Library							
Tort Liability	10,868	2.073		2.075	107,180	11,909	2.110
Special Highway	33,442		28,807		29,806		
Electric	1,101,724		1,293,478		1,360,228		
Water	409,906		807,668		413,750		
Sewer	199,668		173,659		235,110		
Ambulance District	123,150		108,000		45,500		
Employee Benefit	162,666		152,700		213,700		
Community Center	150,352		104,040		70,000		
Electric Special Assessment	77,774		75,932		80,075		
Equipment Reserve	50,111		82,800		53,178		
City Sales Tax 1%	72,400		100,000		196,027		
Totals	3,114,594	49.139	3,510,189	43.442	3,442,909	252,901	44.810
						*Revenue Neutral Rate***	*42.057*
Less: Transfers	416,039		196,078		267,728		
Net Expenditure	2,698,555		3,314,111		3,175,181		
Total Tax Levied	254,616		237,363		xxxxxxxxxxxxxxxxx		
Assessed Valuation	5,181,580		5,463,940		5,643,902		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	2,407,091	2,305,409	2,202,810
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	94,000	119,000	78,428
Total	2,501,091	2,424,409	2,281,238

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Jim Richardson
Official Title: City Clerk

City of Troy

2026

2026 Neighborhood Revitalization Rebate

Budgeted Funds for 2026	2025 Ad Valorem before Rebate**	2025 Mil Rate before Rebate	Estimate 2026 NR Rebate
General	229,478	40.659	11,310
Debt Service			0
Library			0
Tort Liability	11,340	2.009	559
			0
			0
			0
			0
			0
			0
			0
			0
			0
TOTAL	240,818	42.669	11,869

2025 July 1 Valuation: 5,643,902

Valuation Factor: 5,643.902

Neighborhood Revitalization Subj to Rebate: 278,170

Neighborhood Revitalization factor: 278.17

**This information comes from the 2026 Budget Summary page. See instructions tab step #12 for completing the Neighborhood Revitalization Rebate table.

State of Kansas
City

2026

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Troy
will meet on August 20, 2025 at 6:00 PM at Troy City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at Troy City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	615,769	47.066	583,105	41.367	638,355	240,992	42.700
Debt Service	106,764						
Library							
Tort Liability	10,868	2.073		2.075	107,180	11,909	2.110
Special Highway	33,442		28,807		29,806		
Electric	1,101,724		1,293,478		1,360,228		
Water	409,906		807,668		413,750		
Sewer	199,668		173,659		235,110		
Ambulance District	123,150		108,000		45,500		
Employee Benefit	162,666		152,700		213,700		
Community Center	150,352		104,040		70,000		
Electric Special Assessment	77,774		75,932		80,075		
Equipment Reserve	50,111		82,800		53,178		
City Sales Tax 1%	72,400		100,000		196,027		
Totals	3,114,594	49.139	3,510,189	43.442	3,442,909	252,901	44.810
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Jim Richardson
Official Title: City Clerk

(First published in the Kansas Chief July 10, 2025)

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Jim Richardson
Official Title: City Clerk

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, DONIPHAN COUNTY, SS:

Dana D. Foley, being first duly sworn, deposes and says: That he is publisher of *The Kansas Chief* a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Doniphan County, Kansas, with a general paid circulation on a yearly basis in Doniphan County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is weekly published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Wathena, Kansas, in said County as periodicals postage paid.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for ___ consecutive weeks, the first publication thereof being made as aforesaid on the 10 day of July, 2025, with subsequent publications being made on the following dates:

_____, 20___

_____, 20___

_____, 20___

Publisher

Subscribed and sworn to before me this 10th day of July, 2025.

Dwight D. Foley
Notary Public

My commission expires 1-24-26

Printer's fee/ Affidavit fee $

DWIGHT D. FOLEY
Notary Public - State of Kansas
My Appt. Expr. 1-24-26

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF TROY HEREBY NOTIFIES THE DONIPHAN COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

__X___ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 44.810.

The date of our hearing is August 20, 2025 at 6:00 PM and will be held at Troy City Hall in Troy, Kansas.

_____ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before October 1, 20___.

WITNESS my hand and official seal on July 1, 2025

(Seal)

James Richardson, City Clerk

Roll Call Vote

A Roll Call Vote of the City of Troy to Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on August 20, 2025

Resolution No. 2025-19

Governing Body Member	Yes	No	No Vote
Duane Weishaar			Not Present
Cody Miller	✓		
Kohlbe King	✓		
Darren Clary	✓		
Tim Hanlan			Not Present
TOTAL			

Certified:

James Richardson, City Clerk

Resolution No. 2025-19

A RESOLUTION OF THE CITY OF TROY, KANSAS REGARDING THE GOVERNING BODY'S INTENT TO LEVY A PROPERTY TAX EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Troy was calculated as 42.057 mills by the Doniphan County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Troy will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body intends to hold a hearing and hear testimony from all interested taxpayers desiring to be heard as required by state law.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF TROY:

Section 1. The Governing Body of the City of Troy hereby sets a public hearing regarding its intention to exceed the Revenue Neutral Rate for August 20, 2025 at 6:00 p.m. to be held at Troy City Hall, 157 Walnut Street, Troy Kansas, 66087 and directs that notice of the public hearing be given as required by state law.

Section 2. The Governing Body of the City of Troy expresses its intention to exceed the Revenue Neutral Rate with a proposed mill levy of 44.810 mills.

Section 3. The Governing Body of the City of Troy directs the City Clerk to provide this resolution to the Doniphan County Clerk as notice of the City's proposed intent to exceed the Revenue Neutral Rate.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 20th day of August 2025 and **SIGNED** by the Mayor.

Mayor

Attested:

City Clerk