UNIFIED SCHOOL DISTRICT NO. 336

Holton, Kansas

FINANCIAL STATEMENT

June 30, 2024

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
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August 5, 2025

Board of Education
Unified School District No. 336
Holton, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash balances of Unified School District No. 336 (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), KMAAG and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

1501 Poyntz Avenue
Manhattan, KS 66502
785-537-2202 • fax 785-537-1877
http://www.varney.com
1102 Commercial St., Suite A
Emporia, KS 66801

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required as part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprises the District's basic financial statement. The Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated August 5, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control over financial reporting and compliance.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Cancellation of Prior Year Encumbrances/ PY Adjustments	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds:							
General Fund	$ -	$ -	$ 8,979,450	$ 8,979,450	$ -	$ 277,585	$ 277,585
Supplemental General Fund	53,549	10,744	2,719,028	2,650,580	132,741	1,271	134,012
Special Purpose Funds							
Career and Postsecondary Education	8,942	-	328,015	336,957	-	8,582	8,582
Special Education Fund	346,374	-	1,062,918	1,172,754	236,538	590	237,128
Driver Education	62,143	-	15,242	12,630	64,755	-	64,755
Food Service Fund	501,050	-	868,568	950,307	419,311	9,399	428,710
Capital Outlay Fund	1,731,913	-	1,054,935	913,101	1,873,747	7,741	1,881,488
Gifts and Grants Fund	392,614	-	254,502	282,303	364,813	203	365,016
Parent Education Fund	-	-	22,000	22,000	-	-	-
Professional Development Fund	15,000	-	125,669	140,669	-	973	973
Summer School Fund	12,864	-	-	9,140	3,724	275	3,999
Special Education Cooperative Fund	1,455,119	-	5,016,302	4,992,894	1,478,527	145,388	1,623,915
KPERS Special Contribution Fund	-	-	1,490,450	1,490,450	-	-	-
At-Risk (K-12)	21,940	-	1,741,098	1,763,038	-	51,605	51,605
At-Risk (4 year olds)	18,864	-	229,051	247,915	-	10,470	10,470
Bilingual Education Fund	-	-	18,913	-	18,913	244	19,157
Virtual Education Fund	(248)	-	142,211	137,503	4,460	2,210	6,670
Federal Funds	(1,417,817)	-	1,571,251	156,342	(2,908)	29,030	26,122
Textbook Rental Fund	244,644	-	44,673	179,739	109,578	-	109,578
Contingency Reserve Fund	882,000	-	56,891	62,343	876,548	-	876,548
JCCTCC Fund	2,053	-	2,256	1,002	3,307	-	3,307
State Grants	-	-	15,441	2,219	13,222	-	13,222
Daycare	-	-	106,899	106,899	-	2,217	2,217
District Activity Funds	270,789	-	568,728	563,355	276,162	-	276,162

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Cancellation of Prior Year Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS (CONTINUED)							
Bond and Interest Fund							
Bond and Interest Fund - #1	$ 2,487,493	$ -	$ 2,587,470	$ 2,329,205	$ 2,745,758	$ -	$ 2,745,758
Capital Projects - Elementary Bond	137,678	-	21,271	4,433	154,516	-	154,516
Total Reporting Entity (Excluding Agency Funds)	$ 7,226,964	$ 10,744	$ 29,043,232	$27,507,228	$ 8,773,712	$ 547,783	$ 9,321,495

Composition of Cash	
Checking Accounts	$ 1,576,845
Savings Accounts	6,777,729
Certificates of Deposits	335,214
Total Bank Accounts	$ 8,689,788
Kansas Municipal Investment Pool	709,364
Total Bank Accounts and Investments	$ 9,399,152
Less: Agency Funds per Schedule 3	(77,657)
Total Reporting Entity (Excluding Agency Funds)	$ 9,321,495

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Financial Reporting Entity

The Unified School District No. 336 (the District), is a municipal corporation governed by an elected seven member board. The District as an entity has been defined to include, on a combined basis, (a) the District (b) organizations for which the District is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the reporting District's financial statements to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Capital Project Funds are used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Fiduciary Funds

Trust and Agency Funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Those include expendable trust funds and agency funds. The activity funds are considered an agency fund and the balance on hand is payable to student organizations.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Fund Descriptions (Continued)

Reimbursed Expenses

Expenditures in the amount of $17,721 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The preparation of a financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st, but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

Note 2: Budgetary Information (Continued)

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook	Contingency Reserve	State grants
JCCTCC Grant	Daycare	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Deposits and Investments

As of June 30, 2024, the District had the following investment:

		Investment Maturities (in Years)		
Investment Type	**Fair Value**	**Less than 1**	**1 to 2**	**Rating U.S.**
Kansas Municipal Investment Pool	$ 709,364	$ 709,364	$ -	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices. The rating of the District's investment is noted above.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2024, is as follows:

Investments	**Percentage of Investments**
Kansas Municipal Investment Pool	100%

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices. The rating of the District's investment is noted above.

Note 3: Deposits and Investments (Continued)

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2024, is as follows:

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $8,689,788 and the bank balance was $8,960,075. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $504,380 was covered by the federal depository insurance, and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the position of an outside party. State statues require investments to be adequately secured.

Note 4: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

Note 4: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,490,450 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $14,238,593. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at KSPERS.gov or can be obtained as described above.

Note 5: Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the district carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note 6: Stewardship, Compliance and Accountability

We noted no material violations of Kansas Statutes during the period under examination.

Note 7: Compensated Absences

The District does not reimburse employees for unused vacation time. Employees working less than twelve months per year earn ten days sick leave per year. Full year employees earn twelve days sick leave annually. Classified sick leave is accrued in hours equal to each individual's working day and cannot exceed the equivalent of seventy five of an individual's work days. Each year, the District reimburses employees for accumulated unused sick leave in excess of seventy five days. The District has not accrued compensated absences at June 30, 2024.

Note 8: Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 9: Interfund Transfers

From	To	Statutory Authority	Amount
General	Career and Postsecondary Education	K.S.A. 72-6428	$ 273,726
General	Special Education	K.S.A. 72-6428	1,057,625
General	Parent Education	K.S.A. 72-6428	22,000
General	Professional Development	K.S.A. 72-6428	111,193
General	At-Risk (K-12)	K.S.A. 72-5153	1,368,500
General	Virtual Education	K.S.A. 72-6428	135,541
General	Contingency Reserve	K.S.A. 72-6428	56,891
Supplemental General	Career and Postsecondary Education	K.S.A. 72-6433	43,569
Supplemental General	Professional Development	K.S.A. 72-6433	973
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	372,598
Supplemental General	Preschool-Aged At-Risk	K.S.A. 72-6433	210,930
Supplemental General	Virtual Education	K.S.A. 72-6433	6,670
Supplemental General	Bilingual Education	K.S.A. 72-6433	17,759
Supplemental General	Daycare	BOE Approved	47,105
			$ 3,725,080

Note 10: Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statement.

Note 11: Subsequent Events

Management has evaluated subsequent events through the date of the financial statement, which is the date the financial statement was available to be released.

Note 12: Indebtedness

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education. The amount of bonds outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2024, the statutory limit for the District was $9,146,044 thus creating excess indebtedness of $5,828,957. The outstanding bond principal represents 22.92% of the District valuation. The District has received approval from the Kansas State Board of Education to exceed the general bond debt limitation.

Note 13: Long-Term Debt

Changes in long-term debt for the District for the year were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Changes	Balance End of Year	Interest Paid
General Obligation Bonds										
2017 Issue	3-4%	6/1/17	$ 9,230,000	9/1/36	$ 5,150,000	$ -	$ 360,000	$ (360,000)	$ 4,790,000	$ 149,100
2017-8 Issue	3-4%	6/1/17	8,570,000	9/1/36	4,030,000	-	580,000	(580,000)	3,450,000	139,713
2021 Issue	.32-1.81%	9/15/21	8,730,000	9/1/31	7,745,000	-	1,010,000	(1,010,000)	6,735,000	90,392
Total Long-Term Debt					$ 16,925,000	$ -	$ 1,950,000	$ (1,950,000)	$ 14,975,000	$ 379,205

Note 13: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2025	2026	2027	2028	2029	2030-2034	Total
Principal							
General Obligation Bonds	$ 1,995,000	$ 2,035,000	$ 2,085,000	$ 2,130,000	$ 2,175,000	$ 4,555,000	$ 14,975,000
Interest							
General Obligation Bonds	339,102	295,669	248,798	199,024	146,063	144,254	1,372,910
Total Principal and Interest	$ 2,334,102	$ 2,330,669	$ 2,333,798	$ 2,329,024	$ 2,321,063	$ 4,699,254	$ 16,347,910

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Fund	$ 9,313,061	$ (351,332)	$ 17,721	$ 8,979,450	$ 8,979,450	$ -
Supplemental General Fund	2,650,580	-	-	2,650,580	2,650,580	-
Special Revenue Funds						
Career and Postsecondary Education Fund	407,985	-	-	407,985	336,957	(71,028)
Special Education Fund	1,427,144	-	-	1,427,144	1,172,754	(254,390)
Driver Training Fund	49,162	-	-	49,162	12,630	(36,532)
Food Service Fund	1,382,538	-	-	1,382,538	950,307	(432,231)
Capital Outlay Fund	2,682,614	-	-	2,682,614	913,101	(1,769,513)
Gifts and Grants Fund	417,802	-	-	417,802	282,303	(135,499)
Parent Education Fund	21,000	-	-	21,000	22,000	1,000
Professional Development Fund	45,000	-	-	45,000	140,669	95,669
Summer School Fund	4,662	-	-	4,662	9,140	4,478
Special Education Cooperative Fund	6,854,583	-	-	6,854,583	4,992,894	(1,861,689)
KPERS Special Contribution Fund	1,596,478	-	-	1,596,478	1,490,450	(106,028)
At-Risk Fund (K-12)	1,572,274	-	-	1,572,274	1,763,038	190,764
At-Risk Fund (4 year olds)	215,387	-	-	215,387	247,915	32,528
Bilingual Education Fund	35,482	-	-	35,482	-	(35,482)
Virtual Education Fund	137,000	-	-	137,000	137,503	503
Federal Funds	1,813,390	-	-	1,813,390	156,342	(1,657,048)
Bond and Interest Fund						
Bond and Interest Fund	2,329,205	-	-	2,329,205	2,329,205	-
Total Funds	$ 32,955,347	$ (351,332)	$ 17,721	$ 32,621,736	$ 26,587,238	$ (6,034,498)

SCHEDULE 1

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid/grants	$ 8,961,729	$ 9,313,061	$ (351,332)
Reimbursements	17,721	-	17,721
Total Receipts	$ 8,979,450	$ 9,313,061	$ (333,611)
EXPENDITURES			
Instruction	$ 3,288,379	$ 3,452,032	$ (163,653)
Student support services	238,642	402,613	(163,971)
Instructional support staff	259,762	351,681	(91,919)
General administration	191,465	151,616	39,849
School administration	652,773	70,265	582,508
Central support services	168,001	131,910	36,091
Operations and maintenance	718,050	771,130	(53,080)
Student transportation services	436,902	491,845	(54,943)
Operating transfers	3,025,476	3,489,969	(464,493)
Adjustment to comply with legal max	-	(351,332)	351,332
Adjustment for qualifying budget credits	-	17,721	(17,721)
Total Expenditures	$ 8,979,450	$ 8,979,450	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 939,153	$ 834,578	$ 104,575
Delinquent tax	6,952	50,335	(43,383)
Motor vehicle tax	100,704	93,561	7,143
RV tax	1,823	1,710	113
State aid	1,670,396	1,670,396	-
Total Receipts	$ 2,719,028	$ 2,650,580	$ 68,448
EXPENDITURES			
Instruction	$ 1,310,480	$ 1,441,172	$ (130,692)
Student support services	1,875	8,620	(6,745)
Instructional support staff	8,544	34,430	(25,886)
General administration	-	14,319	(14,319)
School administration	13,379	35,218	(21,839)
Operations and maintenance	593,263	471,646	121,617
Student transportation services	23,435	39,708	(16,273)
Operating transfers	699,604	605,467	94,137
Total Expenditures	$ 2,650,580	$ 2,650,580	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 68,448		
UNENCUMBERED CASH - BEGINNING	53,549		
PLUS: CANCELLATION OF ENCUMBRANCE	10,744		
UNENCUMBERED CASH - ENDING	$ 132,741		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid	$ 10,720	$ 22,985	$ (12,265)
Operating transfers	317,295	385,000	(67,705)
Total Receipts	$ 328,015	$ 407,985	$ (79,970)
EXPENDITURES			
Instruction	$ 336,957	$ 407,985	$ (71,028)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (8,942)		
UNENCUMBERED CASH - BEGINNING	8,942		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Federal aid	$ 5,293	$ -	$ 5,293
Operating transfers	1,057,625	1,427,144	(369,519)
Total Receipts	$ 1,062,918	$ 1,427,144	$ (364,226)
EXPENDITURES			
Instruction	$ 1,139,851	$ 1,362,666	$ (222,815)
Student transportation services	32,903	64,478	(31,575)
Total Expenditures	$ 1,172,754	$ 1,427,144	$ (254,390)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (109,836)		
UNENCUMBERED CASH - BEGINNING	346,374		
UNENCUMBERED CASH - ENDING	$ 236,538		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local - other	$ 7,992	$ -	$ 7,992
State aid	7,250	6,750	500
Total Receipts	$ 15,242	$ 6,750	$ 8,492
EXPENDITURES			
Instruction	$ 9,098	$ 30,800	$ (21,702)
Operations and maintenance	3,532	18,362	(14,830)
Total Expenditures	$ 12,630	$ 49,162	$ (36,532)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,612		
UNENCUMBERED CASH - BEGINNING	62,143		
UNENCUMBERED CASH - ENDING	$ 64,755		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Federal grants	$ 582,896	$ 587,933	$ (5,037)
State aid/grants	4,086	4,250	(164)
Charges for services	281,586	243,782	37,804
Operating transfers	-	2,657	(2,657)
Total Receipts	$ 868,568	$ 838,622	$ 29,946
EXPENDITURES			
Food service operations	$ 950,307	$ 1,299,672	$ (349,365)
Operations and maintenance	-	82,866	(82,866)
Total Expenditures	$ 950,307	$ 1,382,538	$ (432,231)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (81,739)		
UNENCUMBERED CASH - BEGINNING	501,050		
UNENCUMBERED CASH - ENDING	$ 419,311		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 515,059	$ 486,118	$ 28,941
Delinquent tax	3,848	7,199	(3,351)
Motor vehicle tax	54,432	53,203	1,229
Local - other	3,580	45,000	(41,420)
Reimbursements	23,184	-	23,184
State aid/grants	353,697	355,389	(1,692)
Interest income	101,135	45,000	56,135
Operating transfers	-	250,000	(250,000)
Total Receipts	$ 1,054,935	$ 1,241,909	$ (186,974)
EXPENDITURES			
Instruction	$ 641,001	$ 1,500,996	$ (859,995)
General administration	12,222	-	12,222
Operations and maintenance	210,511	6,333	204,178
Student transportation services	49,367	200,000	(150,633)
Facility acquisition and construction services	-	975,285	(975,285)
Total Expenditures	$ 913,101	$ 2,682,614	$ (1,769,513)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 141,834		
UNENCUMBERED CASH - BEGINNING	1,731,913		
UNENCUMBERED CASH - ENDING	$ 1,873,747		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local - Other	$ 254,502	$ 25,000	$ 229,502
EXPENDITURES			
Instruction	$ 13,608	$ 417,802	$ (404,194)
Facility acquisition and construction	3,041	-	3,041
Ingels Grant	265,654	-	265,654
Total Expenditures	$ 282,303	$ 417,802	$ (135,499)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (27,801)		
UNENCUMBERED CASH - BEGINNING	392,614		
UNENCUMBERED CASH - ENDING	$ 364,813		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Operating transfers	$ 22,000	$ 21,000	$ 1,000
EXPENDITURES			
Student support services	$ 22,000	$ 21,000	$ 1,000
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid	$ 13,503	$ -	$ 13,503
Operating transfers	112,166	45,000	67,166
Total Receipts	$ 125,669	$ 45,000	$ 80,669
EXPENDITURES			
Instructional support staff	$ 140,669	$ 45,000	$ 95,669
RECEIPTS OVER (UNDER) EXPENDITURES	$ (15,000)		
UNENCUMBERED CASH - BEGINNING	15,000		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
SUMMER SCHOOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Operating transfers	$ -	$ 4,662	$ (4,662)
EXPENDITURES			
Instruction	$ 9,140	$ 4,662	$ 4,478
RECEIPTS OVER (UNDER) EXPENDITURES	$ (9,140)		
UNENCUMBERED CASH - BEGINNING	12,864		
UNENCUMBERED CASH - ENDING	$ 3,724		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
SPECIAL EDUCATION COOPERATIVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources - Coop	$ 3,867,408	$ 4,106,054	$ (238,646)
Local Sources - Other	20,544	4,000	16,544
Federal grants	1,128,350	1,197,431	(69,081)
Total Receipts	$ 5,016,302	$ 5,307,485	$ (291,183)
EXPENDITURES			
Instruction	$ 4,088,271	$ 4,989,099	$ (900,828)
Student support services	470,970	375,000	95,970
General administration	276,533	400,000	(123,467)
Central support services	15,364	970,484	(955,120)
Operations and maintenance	69,664	100,000	(30,336)
Student transportation services	72,092	20,000	52,092
Total Expenditures	$ 4,992,894	$ 6,854,583	$ (1,861,689)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 23,408		
UNENCUMBERED CASH - BEGINNING	1,455,119		
UNENCUMBERED CASH - ENDING	$ 1,478,527		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid/grants	$ 1,490,450	$ 1,596,478	$ (106,028)
EXPENDITURES			
Instruction	$ 1,222,169	$ 1,309,111	$ (86,942)
Student support services	29,809	31,930	(2,121)
Instructional support staff	29,809	31,930	(2,121)
General administration	44,713	47,894	(3,181)
School administration	59,618	63,859	(4,241)
Central support services	14,905	15,965	(1,060)
Operations and maintenance	44,713	47,894	(3,181)
Student transportation services	29,809	31,930	(2,121)
Food service	14,905	15,965	(1,060)
Total Expenditures	$ 1,490,450	$ 1,596,478	$ (106,028)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
AT RISK FUND (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Operating transfers	$ 1,741,098	$ 1,572,274	$ 168,824
EXPENDITURES			
Instruction	$ 1,763,038	$ 1,572,274	$ 190,764
RECEIPTS OVER (UNDER) EXPENDITURES	$ (21,940)		
UNENCUMBERED CASH - BEGINNING	21,940		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local sources			
Other	$ 18,121	$ 170	$ 17,951
Operating transfers	210,930	215,217	(4,287)
Total Receipts	$ 229,051	$ 215,387	$ 13,664
EXPENDITURES			
Instruction	$ 225,007	$ 203,413	$ 21,594
Student transportation services	11,915	11,974	(59)
Food service	10,993	-	10,993
Total Expenditures	$ 247,915	$ 215,387	$ 32,528
RECEIPTS OVER (UNDER) EXPENDITURES	$ (18,864)		
UNENCUMBERED CASH - BEGINNING	18,864		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Miscellaneous	$ 1,154	$ -	$ 1,154
Operating transfers	17,759	35,482	(17,723)
Total Receipts	$ 18,913	$ 35,482	$ (16,569)
EXPENDITURES			
Instruction	$ -	$ 35,482	$ (35,482)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 18,913		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ 18,913		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
VIRTUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Operating transfers	$ 142,211	$ 137,000	$ 5,211
EXPENDITURES			
Instruction	$ 32,009	$ 13,706	$ 18,303
Student support services	11,500	16,289	(4,789)
School administration	83,957	97,313	(13,356)
Operations and maintenance	10,037	9,692	345
Total Expenditures	$ 137,503	$ 137,000	$ 503
RECEIPTS OVER (UNDER) EXPENDITURES	$ 4,708		
UNENCUMBERED CASH - BEGINNING	(248)		
UNENCUMBERED CASH - ENDING	$ 4,460		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
FEDERAL FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Federal Sources			
Title I	$ 177,006	$ 177,006	$ -
Title II	29,749	29,749	-
Title IV	19,444	19,444	-
ESSER II	22,157	-	22,157
ESSER III	1,241,999	1,255,304	(13,305)
Other	80,896	331,887	(250,991)
Total Receipts	$ 1,571,251	$ 1,813,390	$ (242,139)
EXPENDITURES			
Instruction	$ -	$ 1,032,919	$ (1,032,919)
Student support services	32,811	54,766	(21,955)
Instructional support	111,983	-	111,983
General administration	5,462	5,579	(117)
School administration	-	126	(126)
Central services	6,086	-	6,086
Operations and maintenance	-	720,000	(720,000)
Total Expenditures	$ 156,342	$ 1,813,390	$ (1,657,048)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,414,909		
UNENCUMBERED CASH - BEGINNING	(1,417,817)		
PLUS: CANCELLATION OF ENCUMBRANCE	-		
UNENCUMBERED CASH - ENDING	$ (2,908)		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024

	Textbook	Contingency Reserve	JCCTCC Grant	State Grants	Daycare
CASH RECEIPTS					
Local sources - other	$ 44,673	$ -	$ 2,256	$ 15,441	$ 59,794
Transfers in	-	56,891	-	-	47,105
Total Receipts	$ 44,673	$ 56,891	$ 2,256	$ 15,441	$ 106,899
EXPENDITURES					
Instruction	$ 162,473	$ -	$ 1,002	$ 2,219	$ 91,750
Student support services	-	62,343	-	-	-
Instructional support staff	17,266	-	-	-	-
Food Service	-	-	-	-	15,149
Total Expenditures	$ 179,739	$ 62,343	$ 1,002	$ 2,219	$ 106,899
RECEIPTS OVER (UNDER) EXPENDITURES	$ (135,066)	$ (5,452)	$ 1,254	$ 13,222	$ -
UNENCUMBERED CASH - BEGINNING	244,644	882,000	2,053	-	-
PLUS: CANCELLATION OF ENCUMBRANCE	-	-	-	-	-
UNENCUMBERED CASH - ENDING	$ 109,578	$ 876,548	$ 3,307	$ 13,222	$ -

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 893,011	$ 846,864	$ 46,147
Delinquent tax	6,765	12,620	(5,855)
Motor vehicle tax	100,835	93,825	7,010
State aid/grants	1,583,859	1,583,859	-
Miscellaneous	3,000	-	3,000
Total Receipts	$ 2,587,470	$ 2,537,168	$ 50,302
EXPENDITURES			
Debt service	$ 2,329,205	$ 2,329,205	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 258,265		
UNENCUMBERED CASH - BEGINNING	2,487,493		
UNENCUMBERED CASH - ENDING	$ 2,745,758		

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
CAPITAL PROJECTS FUND - ELEMENTARY BOND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024

CASH RECEIPTS		
Local sources - other	$	328
Miscellaneous		20,943
Total Receipts	$	21,271
EXPENDITURES		
Facility acquisition and construction	$	4,433
RECEIPTS OVER (UNDER) EXPENDITURES	$	16,838
UNENCUMBERED CASH - BEGINNING		137,678
UNENCUMBERED CASH - ENDING	$	154,516

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Art	$ 657	$ 1,664	$ 1,438	$ 883
Band	873	26,575	26,424	1,024
Drama	3,986	-	1,413	2,573
FFA	1,075	30,614	30,174	1,515
FFA Grants	1,276	-	1,249	27
FCCLA Club	3,889	1,774	3,472	2,191
FACS Fees	2,670	2,030	3,589	1,111
Kay Club	372	-	164	208
KLASS	540	65	20	585
National Honor Society	417	471	229	659
Spirit Club	15,392	27,234	29,235	13,391
Petty Cash	-	2,400	2,400	-
Washburn Tech	4,120	-	3,511	609
Textbooks	45	19,310	19,355	-
STUCO Club	2,393	2,901	2,167	3,127
Vocal Music	10,774	23,638	23,629	10,783
AG Ed Fees	320	1,900	2,127	93
Summer Weights	15	1,635	1,650	-
Class of 2021	388	-	-	388
Class of 2023	855	-	-	855
Class of 2024	565	55	360	260
Class of 2025	4,315	1,520	4,227	1,608
Class of 2026	1,925	1,935	50	3,810
Class of 2027	-	1,850	50	1,800
Dan Fiedler Memorial	50	-	-	50
Ingels Trust Fund	25	325	350	-
FBLA Club	1,910	-	-	1,910
Spanish Club	407	-	-	407
Honor Flight	6,197	49,775	50,972	5,000
Sales Tax	-	11,427	11,427	-
Middle School				
Ambassador	1,158	73	772	459
Technology	5,231	1,803	3,429	3,605
Kays	27,430	5,167	19,366	13,231
Music	1,469	455	1,047	877
Cookie Dough	-	29,145	25,148	3,997
S.A.F.E.	466	781	920	327
Art	366	630	709	287
Science	-	646	639	7
Total	$ 101,571	$ 247,798	$ 271,712	$ 77,657

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Middle School						
Athletics	$ 9,859	$ 26,364	$ 30,448	$ 5,775	$ -	$ 5,775
Volleyball	670	40	121	589	-	589
Concessions	727	4,315	3,832	1,210	-	1,210
High School						
Athletics	14,797	91,290	108,073	(1,986)	-	(1,986)
Boys Basketball	2,127	1,801	1,144	2,784	-	2,784
Girls Basketball	772	-	-	772	-	772
Track Club	4,062	165	-	4,227	-	4,227
Volleyball	7,181	12,191	11,045	8,327	-	8,327
Wrestling	159	-	-	159	-	159
Girls Wrestling	384	-	-	384	-	384
Cross Country	2,761	548	334	2,975	-	2,975
Softball	1,061	192	407	846	-	846
Boys Golf Club	-	72	72	-	-	-
Girls Golf Club	384	-	72	312	-	312
Subtotal Gate Receipts	$ 44,944	$ 136,978	$ 155,548	$ 26,374	$ -	$ 26,374
School Projects						
Elementary School						
General	$ 17,915	$ 42,411	$ 34,740	$ 25,586	$ -	$ 25,586
Petty Cash	-	718	718	-	-	-
PBIS	1,370	139	1,153	356	-	356
Owls Garden Fund	1,529	878	1,965	442	-	442
Book Fair	1,305	9,188	8,147	2,346	-	2,346
Preschool	-	22,553	22,553	-	-	-
Textbook	-	13,075	13,075	-	-	-
Food Service	-	81,132	81,132	-	-	-
Grants	1,211	500	738	973	-	973
Yearbook	1,017	1,662	1,695	984	-	984
Fieldtrips	-	1,790	1,790	-	-	-

(Continued)

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
DISTRICT ACTIVITY FUNDS (CONTINUED)
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
School Projects (Continued)						
Middle School						
Faculty	$ 1,111	$ 2,977	$ 3,026	$ 1,062	$ -	$ 1,062
Library	3,211	514	1,042	2,683	-	2,683
School Fund	4,907	5,822	10,109	620	-	620
Petty cash	-	670	670	-	-	-
Sales tax	-	4,443	4,443	-	-	-
Yearbooks	998	1,058	1,200	856	-	856
Awards	69	2,159	2,051	177	-	177
Textbook	-	6,681	6,681	-	-	-
Calculators	-	711	17	694	-	694
Food Service	-	75,385	75,692	(307)	-	(307)
High School						
Concessions	$ 22,614	$ 42,115	$ 55,699	$ 9,030	$ -	$ 9,030
Program Ads	35,181	34,455	13,353	56,283	-	56,283
Drivers Ed Fees	-	8,232	8,232	-	-	-
Holtonian	9,267	6,216	4,223	11,260	-	11,260
JCYC/SADD	759	-	396	363	-	363
Football Stadium	51,403	4,700	-	56,103	-	56,103
Touchdown Club	1,669	875	3,054	(510)	-	(510)
Laptop Insurance	7,534	4,852	4,695	7,691	-	7,691
Lift A Thon	8,035	1,425	609	8,851	-	8,851
PE Grant	1,732	-	151	1,581	-	1,581
School Fund	11,494	13,156	16,542	8,108	-	8,108
Wall Picture	2,424	-	-	2,424	-	2,424
Yearbook	21,287	13,085	9,233	25,139	-	25,139
Orders/Testing	3,319	4,551	4,502	3,368	-	3,368
Staff Grants	1,168	-	-	1,168	-	1,168
Character Program	5,096	-	929	4,167	-	4,167
AG Metal	248	2,682	2,317	613	-	613

(Continued)

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
DISTRICT ACTIVITY FUNDS (CONTINUED)
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
School Projects (Continued)						
High School (Continued)						
Instrumental Rental Fee	$ 761	$ 3,270	$ 1,908	$ 2,123	$ -	$ 2,123
Band Classroom	3,096	50	785	2,361	-	2,361
Harold Kennedy FB Memorial	1,100	-	-	1,100	-	1,100
Greenhouse	1,708	5,296	3,732	3,272	-	3,272
Subtotal School Projects	$ 224,538	$ 419,426	$ 402,997	$ 240,967	$ -	$ 240,967
Other Agency Funds	$ 1,307	$ 12,324	$ 4,810	$ 8,821	$ -	$ 8,821
Total District Activity Funds	$ 270,789	$ 568,728	$ 563,355	$ 276,162	$ -	$ 276,162

August 5, 2025

Board of Education
Unified School District No. 336
Holton, Kansas

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statement Performed in Accordance with *Government Auditing Standards*

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Unified School District No. 336 (the District) as of and for the year ended June 30, 2024, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated August 5, 2025.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of control deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies. Given these limitations during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

August 5, 2025

Board of Education
Unified School District No. 336
Holton, Kansas

Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance in Accordance With The Uniform Guidance

Unmodified Opinions

We have audited Unified School District No. 336's (the District), compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of District's major federal programs for the year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

Auditor's Responsibilities for the Audit of Compliance (Continued)

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. According, this report is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2024

	Assistance Number	Pass-Thru Entity Identifying Number	Federal Award Expenditures	Subrecipient Expenditures
U.S. Department of Agriculture				
Passed through Kansas Department of Education				
Child Nutrition Cluster				
School Breakfast	10.553	D0336	$ 101,489	$ -
National School Lunch Program	10.555	D0336	303,864	-
Special Milk	10.556	D0336	2,733	
Cash for Commodities	10.559	D0336	166,292	-
Subtotal Child Nutrition Cluster			$ 574,378	$ -
Local Food for Schools	10.185	D0336	$ 7,194	$ -
Total U.S. Department of Agriculture			$ 581,572	$ -
U.S. Department of Education				
Passed through Kansas Department of Education				
Special Education (IDEA) Cluster				
Special Education Grants to States	84.027	D0336	$ 884,770	$ -
Special Education Preschool Grants	84.173	D0336	33,650	-
Total Special Education (IDEA) Cluster			$ 918,420	$ -
Title I Low Income	84.010	D0336	$ 328,215	$ -
EHC Flo-Thru	84.048	D0336	641	-
Early Childhood Aid	84.367	D0336	61,918	-
Supporting Effective Instruction	84.424A	D0336	19,444	-
COVID-19 - Elementary and Secondary School Emergency Relief III	84.425U	D0336	569,424	
Total U.S. Department of Education			$ 1,898,062	$ -
U.S. Department of Health and Human Services				
Passed through Kansas Department of Education				
COVID-19 - KDHE K-12 COVID Testing Grant	93.323	D0336	$ 80,678	$ -
TOTAL FEDERAL ASSISTANCE			$ 2,560,312	$ -

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2024

Note 1: Basis of Accounting

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Unified School District No. 336 Holton, Kansas and is presented on the statutory basis of accounting. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2: Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the District, and is presented on the Kansas regulatory basis of accounting which includes cash disbursements, accounts payable and encumbrances. The information presented in this schedule is in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statement. The District elected not to use the 10% de minimis indirect cost rate.

Note 3: Local Government Contributions

Local cost sharing is required by certain federal grants. The amount of cost sharing varies with each program. Only the federal share of expenditures is presented in the Schedule of Expenditures of Federal Awards.

Note 4: Additional Audits

Grantor agencies reserve the right to conduct additional audits of the District's grant programs for economy and efficiency and program results that may result in disallowed costs to the District. However, management does not believe such audits would result in any disallowed costs that would be material to the District's financial position at June 30, 2024.

Note 5: Outstanding Loans

The District did not have any outstanding loans under any federal grants at June 30, 2024.

Note 6: Sub-recipient Grants

No federal awards were passed through to subrecipients

UNIFIED SCHOOL DISTRICT NO. 336
Holton, Kansas
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

Section I - Summary of Auditor's Results

Financial Statements

Type of auditors' report issued:	Unmodified	
Internal control over financial reporting:		
Material weaknesses identified?	___ Yes	_X_ None
Significant deficiencies identified not considered to be material weaknesses?	___ Yes	_X_ None reported
Noncompliance material to financial statements noted?	___ Yes	_X_ None

Federal Awards

Internal controls over major programs:		
Material weaknesses identified?	___ Yes	_X_ No
Significant deficiencies identified not considered to be material weaknesses?	___ Yes	_X_ None reported
Type of auditor's report issued on compliance for major programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200.516(a)	___ Yes	_X_ No

Identification of major programs:

Name of Federal Program	CFDA Number
Special Education (IDEA) Cluster	84.027A and 84.173A
COVID-19 - Elementary and Secondary School Emergency Relief III	84.425U

Dollar threshold used to distinguish between Type A and Type B programs:	$	750,000
Auditee qualified as a low-risk auditee?	___ Yes	_X_ No

NOTE: Beginning with the year ended June 30, 2016, the criteria for determination of low-risk auditee status changed by the U.S. Office of Management and Budget (OMB). Specifically, the regulatory basis of accounting prescribed by the State of Kansas does not meet the criteria established by OMB in the Uniform Grant Guidance (UGG). The District continues, however, to meet each of the other criteria for low-risk auditee status.

Section II - Financial Statement Findings

No matters were reported

Section III - Federal Award Findings and Questioned Costs

No matters were reported