RENWICK UNIFIED SCHOOL DISTRICT NO. 267
ANDALE, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2021

BFR

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
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INDEPENDENT AUDITORS' REPORT

Board of Education
Renwick Unified School District No. 267
Andale, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of **Renwick Unified School District No. 267, Andale, Kansas**, as of and for the year ended **June 30, 2021,** and the related notes to the financial statement.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Board of Education
Renwick Unified School District No. 267

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
As described in Note 1 of the financial statement, the financial statement is prepared by **Renwick Unified School District No. 267, Andale, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Renwick Unified School District No. 267, Andale, Kansas,** as of **June 30, 2021**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Renwick Unified School District No. 267, Andale, Kansas**, as of **June 30, 2021**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements and district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

Board of Education
Renwick Unified School District No. 267

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2020 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2020 basic financial statement upon which we rendered an unmodified opinion dated March 29, 2021. The 2020 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://da.ks.gov/ar/muniserv/. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2021, on our consideration of **Renwick Unified School District No. 267, Andale, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Renwick Unified School District No. 267, Andale, Kansas'** internal control over financial reporting and compliance.

BFR CPA, LLC
BFR CPA, LLC
December 1, 2021

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SUMMARY OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 12,144,713	$ 12,144,713	$ 0	$ 28,484	$ 28,484
Special Purpose Funds							
Supplemental General	294,772	0	3,875,825	3,904,125	266,472	0	266,472
Preschool-Aged At-Risk	0	0	93,665	93,665	0	0	0
At Risk (K-12)	0	0	542,316	542,316	0	0	0
Bilingual Education	0	0	1,075	1,044	31	0	31
Virtual Education	0	0	154,734	154,734	0	0	0
Capital Outlay	1,207,775	0	1,653,361	1,085,281	1,775,855	7,648	1,783,503
Driver Training	73,834	0	31,292	46,216	58,910	1,445	60,355
Food Service	0	0	1,054,124	929,664	124,460	0	124,460
Professional Development	0	0	14,662	13,940	722	200	922
Special Education	113,689	0	3,588,125	2,997,182	704,632	542	705,174
Career and Postsecondary Education	0	12	379,987	379,812	187	0	187
KPERS Contribution	0	0	1,461,503	1,461,503	0	0	0
Federal Funds	(464,430)	900	868,515	535,671	(130,686)	774	(129,912)
Gifts and Grants	158,170	38	41,844	71,216	128,836	0	128,836
Contingency Reserve	854,463	0	170,178	109,641	915,000	109,641	1,024,641
Textbook and Student Material Revolving	128,313	6,661	67,543	6,327	196,190	0	196,190
High School Activity	2,694	0	121,680	124,374	0	27,748	27,748
District Activity Funds	126,121	0	133,621	115,299	144,443	0	144,443
Bond and Interest Fund	3,181,658	0	2,685,459	2,422,465	3,444,652	0	3,444,652
Capital Projects	1,510,367	1,491	13,907	1,130,020	395,745	1,191,123	1,586,868
	$ 7,187,426	$ 9,102	$ 29,098,129	$ 28,269,208	$ 8,025,449	$ 1,367,605	$ 9,393,054

Composition of Cash:		
	Checking and Money Market Accounts	$ 8,056,400
	Investments	1,556,106
		9,612,506
	Agency Funds	(219,452)
		$ 9,393,054

The notes to the financial statement are an integral part of this statement.

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2021

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Renwick Unified School District No. 267 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Andale, Colwich, Garden Plain, St. Joe, and St. Marks, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was one amendment for the year ended June 30, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook and Student Material Revolving Fund
High Schools' Activity Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - In Substance Receipt in Transit:

The District received $703,659 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 3 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual paymentsof $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,461,503 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $14,664,116. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 5 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:								
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Bilingual Education	Virtual Education	Professional Development	Special Education	Career and Postsecondary Education	Contingency Reserve	Total
General Fund	$ 93,665	$ 407,624	$ 685	$ 149,901	$ 10,850	$ 2,988,368	$ 379,987	$ 170,178	$ 4,201,258
Supplemental General Fund	0	134,692	390	0	0	0	0	0	135,082
	$ 93,665	$ 542,316	$ 1,075	$ 149,901	$ 10,850	$ 2,988,368	$ 379,987	$ 170,178	$ 4,336,340

Note 6 - Deposits and Investments:

As of June 30, 2021, the District had the following investments and maturities:

Investment Type	Fair Value	Maturity Less Than One Year	Rating
U.S. Treasury Notes	$ 1,556,106	$ 1,556,106	S&P AAAf/S 1+

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2021, is as follows:

Investment Type	Percentage of Investments
U.S. Treasury Notes	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $8,056,400 and the bank balance was $8,282,454. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $1,000,000 was covered by federal depository insurance and the remaining $7,282,454 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 7 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

The District has adopted an early retirement program.

Under the program, a full-time employee must be at least 57 years of age with 15 or more years with the District and are not be eligible for full social security benefits to elect retirement under the program. Benefits include an annual contribution to a 403(b) account equal to the lesser of .93% of qualifying salary (the sum of the salary base plus the retiree's current step and track compensation) for each year of service in the District, to a maximum of 25.11% or the maximum amount that can be contributed to such an account under Section 415(c) of the Internal Revenue Code. These benefits are available for the lesser of five years, until the employee reaches age 65 or the death of the employee.

It is the policy of the District to record these benefits as expenditures when paid. Total expenditures under the program for the year ended June 30, 2021, was $147,853 for 12 former employees.

Note 9 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 10 - Capital Projects:

At year-end, capital project authorization compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
School Buildings	$ 30,449,138	$ 30,053,393

Note 11 - Related Party Transactions:

During the year ended June 30, 2021, the District had related party transactions in conjunction with the Capital Projects. A board member is a partner in an architectural firm that was paid $232,864, another board member served as the Director of Field Operations for a construction company that was paid $14,751,706 and a relative of a board member served as Project Manager for an electrical company that was paid $254,755 for the year ended June 30, 2021.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on November 1. Interest payments are due semi-annually on May 1 and November 1.

Terms for long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2015 Series	3.00	10/1/15	$ 9,605,000	11/1/29
2016 Series	2.00 -3.00	11/29/16	$ 5,935,000	11/1/28
2019-A Series	3.00 -4.00	5/29/19	$ 26,220,000	11/1/38
2019-B Series	3.00 -3.35	5/29/19	$ 1,485,000	11/1/29
2020-A Series	4.00	2/26/20	$ 1,780,000	11/1/39

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2015 Series	$ 4,450,000	$ 0	$ 25,000	$ 4,425,000	$ 133,125
2016 Series	5,390,000	0	515,000	4,875,000	153,975
2019-A Series	26,220,000	0	0	26,220,000	979,150
2019-B Series	1,485,000	0	500,000	985,000	37,698
2020-A Series	1,780,000	0	0	1,780,000	78,518
	$ 39,325,000	$ 0	$ 1,040,000	$ 38,285,000	$ 1,382,466

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	Total Principal and Interest
2022	$ 1,365,000	$ 1,339,073	$ 2,704,073
2023	1,455,000	1,296,773	2,751,773
2024	1,540,000	1,251,848	2,791,848
2025	1,635,000	1,204,203	2,839,203
2026	1,730,000	1,151,099	2,881,099
2027 - 2031	9,720,000	4,788,894	14,508,894
2032 - 2036	11,015,000	2,837,849	13,852,849
2037 - 2040	9,825,000	631,075	10,456,075
	$ 38,285,000	$ 14,500,814	$ 52,785,814

Note 13 - Subsequent Events:

The District has evaluated subsequent events through December 1, 2021, the date which the financial statement was available to be issued.

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 12,289,440	$ (450,010)	$ 305,283	$ 12,144,713	$ 12,144,713	$ 0
Special Purpose Funds						
Supplemental General	4,046,302	(142,177)	0	3,904,125	3,904,125	0
Preschool-Aged At-Risk	114,225	0	0	114,225	93,665	(20,560)
At Risk (K-12)	560,000	0	0	560,000	542,316	(17,684)
Bilingual Education	6,650	0	0	6,650	1,044	(5,606)
Virtual Education	260,100	0	0	260,100	154,734	(105,366)
Capital Outlay	2,520,000	0	0	2,520,000	1,085,281	(1,434,719)
Driver Training	56,200	0	0	56,200	46,216	(9,984)
Food Service	995,100	0	0	995,100	929,664	(65,436)
Professional Development	45,000	0	0	45,000	13,940	(31,060)
Special Education	3,063,689	0	0	3,063,689	2,997,182	(66,507)
Career and Postsecondary Education	380,000	0	0	380,000	379,812	(188)
KPERS Contribution	1,749,889	0	0	1,749,889	1,461,503	(288,386)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	535,671	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	71,216	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	109,641	XXXXXXXXXX
Textbook and Student Material Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	6,327	XXXXXXXXXX
High School Activity	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	124,374	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	115,299	XXXXXXXXXX
Bond and Interest Fund	2,422,466	0	0	2,422,466	2,422,465	(1)
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,130,020	XXXXXXXXXX
	$ 28,509,061	$ (592,187)	$ 305,283	$ 28,222,157	$ 28,269,208	$ (2,045,497)

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 255,782	$ 305,283	$ 0	$ 305,283
State Sources	11,383,452	11,839,430	12,289,440	(450,010)
	11,639,234	12,144,713	$12,289,440	$ (144,727)
Expenditures				
Instruction	4,395,762	4,025,047	$ 4,380,553	$ (355,506)
Student Support Services	319,862	369,144	321,200	47,944
Instructional Support Staff	94,149	115,221	97,700	17,521
General Administration	332,952	241,452	338,700	(97,248)
School Administration	938,694	961,591	941,000	20,591
Central Services	347,413	326,901	350,300	(23,399)
Operations & Maintenance	1,114,140	1,408,944	1,301,000	107,944
Student Transportation Services	504,872	495,155	599,000	(103,845)
Other Supplemental Services	2,115	0	3,000	(3,000)
Transfers	3,589,324	4,201,258	3,956,987	244,271
Adjustment to Comply With Legal Max	0	0	(450,010)	450,010
Adjustment for Qualifying Budget Credits	0	0	305,283	(305,283)
	11,639,283	12,144,713	$12,144,713	$ 0
Receipts Over (Under) Expenditures	(49)	0		
Unencumbered Cash, Beginning	49	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,821,270	$ 1,862,615	$ 1,694,751	$ 167,864
County Sources	277,146	238,395	217,330	21,065
State Sources	1,743,685	1,774,815	1,839,449	(64,634)
	3,842,101	3,875,825	$ 3,751,530	$ 124,295
Expenditures				
Instruction	3,745,206	3,765,027	$ 3,848,152	$ (83,125)
General Administration	2,036	4,016	3,500	516
Transfers	119,880	135,082	194,650	(59,568)
Adjustment to Comply With Legal Max	0	0	(142,177)	142,177
	3,867,122	3,904,125	$ 3,904,125	$ 0
Receipts Over (Under) Expenditures	(25,021)	(28,300)		
Unencumbered Cash, Beginning	319,793	294,772		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 294,772	$ 266,472		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 93,665	$ 114,225	$ (20,560)
	0	93,665	$ 114,225	$ (20,560)
Expenditures				
Instruction	0	93,665	$ 114,225	$ (20,560)
	0	93,665	$ 114,225	$ (20,560)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

At Risk (K-12) Fund	Current Year			
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 500,000	$ 542,316	$ 560,000	$ (17,684)
	500,000	542,316	$ 560,000	$ (17,684)
Expenditures				
Instruction	265,064	335,863	$ 294,300	$ 41,563
Student Support Services	234,936	206,453	265,700	(59,247)
	500,000	542,316	$ 560,000	$ (17,684)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 1,774	$ 1,075	$ 6,650	$ (5,575)
	1,774	1,075	$ 6,650	$ (5,575)
Expenditures				
Instruction	1,774	1,044	$ 6,650	$ (5,606)
	1,774	1,044	$ 6,650	$ (5,606)
Receipts Over (Under) Expenditures	0	31		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 31		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Virtual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 4,833	$ 0	$ 4,833
Transfers	0	149,901	260,100	(110,199)
	0	154,734	$ 260,100	$ (105,366)
Expenditures				
Instruction	0	142,579	$ 260,100	$ (117,521)
School Administration	0	12,155	0	12,155
	0	154,734	$ 260,100	$ (105,366)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,173,508	$ 1,161,161	$ 1,250,371	$ (89,210)
County Sources	124,787	136,186	125,402	10,784
State Sources	361,275	356,014	356,035	(21)
	1,659,570	1,653,361	$ 1,731,808	$ (78,447)
Expenditures				
Instruction	315,834	198,955	$ 440,000	$ (241,045)
Instructional Support Staff	26,938	0	50,000	(50,000)
Central Services	72,381	71,634	105,000	(33,366)
Operations & Maintenance	1,111,393	801,188	1,405,000	(603,812)
Transportation	61,238	0	170,000	(170,000)
Facility Acquisition & Construction Services	94,154	13,504	350,000	(336,496)
Debt Service	165,320	0	0	0
	1,847,258	1,085,281	$ 2,520,000	$ (1,434,719)
Receipts Over (Under) Expenditures	(187,688)	568,080		
Unencumbered Cash, Beginning	1,287,492	1,207,775		
Prior Year Canceled Encumbrances	107,971	0		
Unencumbered Cash, Ending	$ 1,207,775	$ 1,775,855		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 22,355	$ 19,460	$ 25,000	$ (5,540)
State Sources	12,740	11,832	9,375	2,457
	35,095	31,292	$ 34,375	$ (3,083)
Expenditures				
Instruction	18,920	43,060	$ 52,700	$ (9,640)
Vehicle Operations, Maintenance Services	1,907	3,156	3,500	(344)
	20,827	46,216	$ 56,200	$ (9,984)
Receipts Over (Under) Expenditures	14,268	(14,924)		
Unencumbered Cash, Beginning	59,566	73,834		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 73,834	$ 58,910		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 420,006	$ 118,443	$ 550,175	$ (431,732)
State Sources	10,101	10,889	8,400	2,489
Federal Sources	384,841	924,792	436,525	488,267
Transfers	170	0	0	0
	815,118	1,054,124	$ 995,100	$ 59,024
Expenditures				
Food Service Operations	815,118	929,664	$ 995,100	$ (65,436)
	815,118	929,664	$ 995,100	$ (65,436)
Receipts Over (Under) Expenditures	0	124,460		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 124,460		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 850	$ 1,215	$ 1,000	$ 215
State Sources	4,933	2,597	9,000	(6,403)
Transfers	26,264	10,850	35,000	(24,150)
	32,047	14,662	$ 45,000	$ (30,338)
Expenditures				
Instructional Support Staff	32,047	13,940	$ 45,000	$ (31,060)
	32,047	13,940	$ 45,000	$ (31,060)
Receipts Over (Under) Expenditures	0	722		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 722		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 59,800	$ 570,043	$ 0	$ 570,043
Federal Sources	0	29,714	0	29,714
Transfers	2,860,215	2,988,368	2,950,000	38,368
	2,920,015	3,588,125	$ 2,950,000	$ 638,125
Expenditures				
Instruction	2,768,122	2,868,483	$ 2,994,189	$ (125,706)
Student Transportation Services	159,039	128,699	69,500	59,199
	2,927,161	2,997,182	$ 3,063,689	$ (66,507)
Receipts Over (Under) Expenditures	(7,146)	590,943		
Unencumbered Cash, Beginning	120,835	113,689		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 113,689	$ 704,632		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Career and Postsecondary Education Fund

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 5,000	$ (5,000)
State Sources	12,164	0	0	0
Transfers	320,781	379,987	375,000	4,987
	332,945	379,987	$ 380,000	$ (13)
Expenditures				
Instruction	337,269	379,812	$ 380,000	$ (188)
	337,269	379,812	$ 380,000	$ (188)
Receipts Over (Under) Expenditures	(4,324)	175		
Unencumbered Cash, Beginning	4,324	0		
Prior Year Canceled Encumbrances	0	12		
Unencumbered Cash, Ending	$ 0	$ 187		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 1,544,474	$ 1,461,503	$ 1,749,889	$ (288,386)
	1,544,474	1,461,503	$ 1,749,889	$ (288,386)
Expenditures				
Instruction	591,401	896,339	$ 650,000	$ 246,339
Student Support Services	31,195	69,081	37,000	32,081
Instructional Support Staff	18,573	20,443	30,000	(9,557)
General Administration	103,890	42,968	125,000	(82,032)
School Administration	262,978	138,786	300,000	(161,214)
Central Services	96,780	35,684	115,000	(79,316)
Operations and Maintenance	344,848	148,831	377,889	(229,058)
Student Transportation Services	50,080	56,605	55,000	1,605
Food Service	44,729	52,766	60,000	(7,234)
	1,544,474	1,461,503	$ 1,749,889	$ (288,386)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Bond and Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,950,873	$ 1,995,098	$ 1,887,576	$ 107,522
County Sources	251,483	253,626	231,074	22,552
State Sources	747,214	436,735	438,400	(1,665)
	2,949,570	2,685,459	$ 2,557,050	$ 128,409
Expenditures				
Debt Service	3,587,432	2,422,465	$ 2,422,466	$ (1)
	3,587,432	2,422,465	$ 2,422,466	$ (1)
Receipts Over (Under) Expenditures	(637,862)	262,994		
Unencumbered Cash, Beginning	3,819,520	3,181,658		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,181,658	$ 3,444,652		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 237,406	$ 868,515
	237,406	868,515
Expenditures		
Instruction	677,309	535,671
Student Support Services	0	0
Operations & Maintenance	0	0
Food Services	14,898	0
	692,207	535,671
Receipts Over (Under) Expenditures	(454,801)	332,844
Unencumbered Cash, Beginning	(9,629)	(464,430)
Prior Year Canceled Encumbrances	0	900
Unencumbered Cash, Ending	$ (464,430)	$ (130,686)

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 75,153	$ 8,844
State Sources	34,363	16,500
Federal Sources	0	16,500
	109,516	41,844
Expenditures		
Instruction	114,970	71,216
	114,970	71,216
Receipts Over (Under) Expenditures	(5,454)	(29,372)
Unencumbered Cash, Beginning	163,624	158,170
Prior Year Canceled Encumbrances	0	38
Unencumbered Cash, Ending	$ 158,170	$ 128,836

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 170,178
	0	170,178
Expenditures		
Operations & Maintenance	0	109,641
	0	109,641
Receipts Over (Under) Expenditures	0	60,537
Unencumbered Cash, Beginning	854,463	854,463
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 854,463	$ 915,000

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Textbook and Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 69,483	$ 67,543
	69,483	67,543
Expenditures		
Instruction	97,043	6,327
	97,043	6,327
Receipts Over (Under) Expenditures	(27,560)	61,216
Unencumbered Cash, Beginning	63,844	128,313
Prior Year Canceled Encumbrances	92,029	6,661
Unencumbered Cash, Ending	$ 128,313	$ 196,190

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

High School Activity Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 105,330	$ 121,680
	105,330	121,680
Expenditures		
Instruction	114,551	124,374
	114,551	124,374
Receipts Over (Under) Expenditures	(9,221)	(2,694)
Unencumbered Cash, Beginning	11,915	2,694
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 2,694	$ 0

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Bond Interest	$ 378,766	$ 13,907
Bond Principal	2,034,835	0
	2,413,601	13,907
Expenditures		
Facility Acquisition & Construction Services	27,479,597	1,130,020
	27,479,597	1,130,020
Receipts Over (Under) Expenditures	(25,065,996)	(1,116,113)
Unencumbered Cash, Beginning	26,576,363	1,510,367
Prior Year Canceled Encumbrances	0	1,491
Unencumbered Cash, Ending	$ 1,510,367	$ 395,745

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Andale High School				
"A" Club	$ 22,061	$ 85,425	$ 90,022	$ 17,464
AHS Faculty Courtesy	566	0	274	292
All Sports-Pass	7,447	0	5,845	1,602
Art Club	30	0	0	30
Band Club	3,203	1,102	1,503	2,802
FFA Club	12,612	38,179	33,973	16,818
Baseball Club	1,282	4,665	4,829	1,118
Basketball/Other	0	1,640	1,640	0
Basketball Boys Club	2,635	10,281	10,862	2,054
Basketball Girls Club	134	2,960	2,661	433
Bowling	903	394	394	903
Cheerleading	3,740	9,888	9,606	4,022
Choir Club	1,105	1,508	1,754	859
College and Career	666	369	774	261
Concessions	6,737	7,493	13,947	283
Cross Country Club	1,343	698	781	1,260
Dance Team	5,580	12,142	14,317	3,405
Donations	1,677	1,787	3,090	374
Drama Club	2,175	4,929	4,702	2,402
FACS/Other	0	772	772	0
FBLA	142	1,026	976	192
FCA Club	469	50	0	519
Fall Musical Club	1,928	14,900	10,043	6,785
Food Club	13,432	0	3,025	10,407
Football Club	0	35,115	31,172	3,943
Foreign Language Club	234	0	219	15
Golf/Other	1,705	2,538	3,197	1,046
Library Club	5,327	458	3,761	2,024
National Honor Society	194	841	581	454
	97,327	239,160	254,720	81,767

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Andale High School (Continued)				
Odyssey of the Mind	293	0	228	65
Pop Machines	1,353	0	777	576
Robotics Club	1,681	0	925	756
SADD	93	1,410	1,500	3
Sales Tax Gate	11	5,107	5,118	0
Monthly Interest	0	31	0	31
Scholars Bowl Club	172	0	28	144
Shop Club	3,912	9,303	9,658	3,557
Skills USA Club	108	0	108	0
Softball Club	3,163	0	0	3,163
Special Projects	1,199	0	885	314
Stuco	3,354	3,072	1,418	5,008
Stuco Special Projects	1,036	1,376	2,066	346
Tech Club	12	0	0	12
TRI-M Music Honor	260	0	260	0
The Tribe/Other/The Tribe	0	1,722	1,445	277
Track Club	871	13,506	2,416	11,961
Volleyball Club	249	5,577	4,877	949
Weightlifting Club	916	0	859	57
Wrestling Club	2,547	5,392	3,461	4,478
Yearbook	10,058	21,136	25,426	5,768
Gate - Bsbl/Sftb/Other	0	5,279	5,279	0
Gate - BBall/Other	0	6,416	6,416	0
Gate - Football/Other	0	19,164	19,164	0
Gate - VB/Other	0	3,997	3,997	0
Gate - Wrestling/Other	0	333	333	0
Class of 2020	304	0	304	0
Class of 2021	4,743	0	27	4,716
Class of 2022	609	8,514	8,893	230
Class of 2023	241	410	132	519
Class of 2024	0	470	309	161
	134,512	351,375	361,029	124,858

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Garden Plain High School				
Clay Target Shooting	2,011	5,064	4,047	3,028
Purchases	232	891	935	188
Drama Club	3,550	781	477	3,854
Forensics	1,313	0	24	1,289
Scholar's Bowl	1,563	157	787	933
National Honor Society	146	50	50	146
Tech Ed Club	494	0	0	494
SADD/SAFE	1,947	826	390	2,383
Stuco	365	5,116	4,060	1,421
Kays	3,097	869	1,774	2,192
Building Fund	1,421	1,182	1,305	1,298
Entrepreneurship	501	17,077	16,110	1,468
Art Club	300	1,460	1,387	373
Band/Choir	2,549	370	622	2,297
Acc. Reader	2,291	781	239	2,833
FACs	810	709	135	1,384
Science Club	40	0	0	40
Shop Club	1,915	7,156	7,824	1,247
Spanish Club	18	0	0	18
Yearbook Club	16,412	8,435	5,725	19,122
Class of 2016	69	0	69	0
Class of 2018	87	0	87	0
Class of 2019	296	0	296	0
Class of 2020	655	0	242	413
Class of 2021	5,783	103	4,185	1,701
Class of 2022	3,263	10,858	12,274	1,847
Class of 2023	0	4,859	345	4,514
Class of 2024	0	671	0	671
	51,128	67,415	63,389	55,154

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Garden Plain High School (Continued)				
Athletic Club	8,754	7,336	7,061	9,029
Wrestling Meet	4,962	399	759	4,602
Track Club	1,785	701	1,063	1,423
Volleyball Tournaments	1,292	144	811	625
Volleyball Club	90	2,066	933	1,223
Girls Basketball Club	2,007	3,041	3,930	1,118
Cheerleading Club	2,292	6,096	6,213	2,175
Dance Team	3,910	6,657	8,933	1,634
Football Club	6,098	23,784	18,558	11,324
Boys Basketball Club	1,299	833	1,059	1,073
GPHS BB Classic	4,678	1,139	1,563	4,254
Wrestling Club	1,118	985	1,143	960
Football Gate Receipts	0	14,309	14,309	0
Volleyball Gate Receipts	0	4,352	4,352	0
Basketball Gate Receipts	0	13,589	13,589	0
	89,413	152,846	147,665	94,594
Total Agency Funds	$ 223,925	$ 504,221	$ 508,694	$ 219,452

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
School Projects							
Garden Plain High School	$ 3,831	$ 0	$ 9,590	$ 5,697	$ 7,724	$ 0	$ 7,724
Andale High School	1,339	0	1,339	1,339	1,339	0	1,339
Andale Elementary	11,729	0	20,115	19,530	12,314	0	12,314
Garden Plain Elementary	68,907	0	42,347	32,605	78,649	0	78,649
St Marks Elementary	8,076	0	44,043	40,732	11,387	0	11,387
Colwich Grade School	32,239	0	16,187	15,396	33,030	0	33,030
Total District Activity Funds	$ 126,121	$ 0	$ 133,621	$ 115,299	$ 144,443	$ 0	$ 144,443

FEDERAL AWARD INFORMATION

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 267
Andale, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Renwick Unified School District No. 267, Andale, Kansas**, as of and for the year ended **June 30, 2021**, and the related notes to the financial statement, which collectively comprise **Renwick Unified School District No. 267, Andale, Kansas'** basic financial statement, and have issued our report thereon dated December 1, 2021. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Renwick Unified School District No. 267, Andale, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Renwick Unified School District No. 267, Andale, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Renwick Unified School District No. 267, Andale, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Board of Education
Unified School District No. 267

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Renwick Unified School District No. 267, Andale, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
December 1, 2021

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REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 267
Andale, Kansas

Report on Compliance for Each Major Federal Program

We have audited the compliance of **Renwick Unified School District No. 267, Andale, Kansas,** with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of **Renwick Unified School District No. 267, Andale, Kansas'** major federal programs for the year ended **June 30, 2021**. **Renwick Unified School District No. 267, Andale, Kansas'** major federal financial programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal program.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance of each of **Renwick Unified School District No. 267, Andale, Kansas'** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Renwick Unified School District No. 267, Andale, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance on the major federal programs. However, our audit does not provide a legal determination of **Renwick Unified School District No. 267, Andale, Kansas'** compliance.

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Board of Education
Unified School District No. 267

Opinion on Each Major Federal Program

In our opinion, **Renwick Unified School District No. 267, Andale, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2021**.

Report on Internal Control Over Compliance

Management of **Renwick Unified School District No. 267, Andale, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered **Renwick Unified School District No. 267, Andale, Kansas'** internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Renwick Unified School District No. 267, Andale, Kansas'** internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
December 1, 2021

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Grant Title	Assistance Listing Number	Program Amount	Unencumbered Cash 7/1/2020	Receipts	Expenditures	Unencumbered Cash 6/30/2021
(Passes Through Kansas Department of Education)						
Department of Agriculture						
Child Nutrition Cluster-Cluster						
National School Lunch Program	10.555	$ 19,546				
Summer Food Service Program for Children	10.559	905,246				
		924,792	$ 0	$ 924,792	$ 924,792	$ 0
Department of Education						
Title I Grants to Local Education Agencies	84.010	128,738	0	128,738	128,738	0
Career and Technical Education-Basic Grants to States	84.048	18,770	0	18,770	18,770	0
Supporting Effective Instruction State Grants	84.367	45,960	0	45,960	45,960	0
Student Support and Academic Enrichment Program	84.424	14,573	0	14,573	14,573	0
Covid-19-Education Stabilization Fund	84.425D	1,681,519	(6,215)	55,620	180,091	(130,686)
		1,889,560	(6,215)	263,661	388,132	(130,686)
Department of Health and Human Services						
Temporary Assistance for Needy Families Cluster-Cluster						
Temporary Assistance for Needy Families State Programs	93.558	16,500	0	16,500	16,500	0
(Passes Through Sedgwick County)						
Department of the Treasury						
Covid-19 Coronavirus Relief Fund	21.019	176,353	0	176,353	176,353	0
(Passes Through Kansas Emergency Management Agency)						
Department of Homeland Security						
Hazard Mitigation Grant	97.039	458,215	(458,215)	458,215	0	0
Total Federal Awards		$ 3,465,420	$ (464,430)	$ 1,839,521	$ 1,505,777	$ (130,686)

The accompanying notes are an integral part of this schedule.

RENWICK UNITED SCHOOL DISTRICT NO. 267
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Renwick United School District No. 267, Andale, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

RENWICK UNITED SCHOOL DISTRICT NO. 267
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **Renwick United School District No. 267, Andale, Kansas**.

2. No significant deficiencies or material weaknesses were reported in the Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statement of **Renwick United School District No. 267, Andale, Kansas,** were disclosed during the audit.

4. No significant deficiencies or material weakness were reported in the Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.

5. The independent auditors' report on compliance for the major federal award programs for **Renwick United School District No. 267, Andale, Kansas,** expresses an unmodified opinion on all major federal programs.

6. There were no audit findings relative to the major federal award programs for **Renwick United School District No. 267, Andale, Kansas**.

7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559

8. The threshold for distinguishing Types A and B programs was $750,000.

9. **Renwick United School District No. 267, Andale, Kansas,** was determined not to be a low-risk auditee.

RENWICK UNITED SCHOOL DISTRICT NO. 267
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021

There are no prior audit findings.