SSC CPAs, P.A.

UNIFIED SCHOOL DISTRICT NO. 298

FINANCIAL STATEMENT WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2022

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SSC CPAs, P.A.

Independent Auditor's Report

To the Board of Education
Unified School District No. 298
Lincoln, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 298, Lincoln, Kansas, as of and for the year ended June 30, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 298, as of June 30, 2022 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 298, as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 298 as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated November 8, 2021, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://www.admin.ks.gov/offices/chief-financial-officer.municipal-services. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2022 (schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described In Note 2.

SSC CPAs, P.A.

SSC CPAs, P.A
Salina, Kansas

November 11, 2022

UNIFIED SCHOOL DISTRICT NO. 298
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
For the Year Ended June 30, 2022

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	$ -	$ 3,139,616	$ 3,139,616	$ -	$ 10,510	$ 10,510
Supplemental General	163,611	941,512	943,718	161,405	13,025	174,430
Special Purpose Funds:						
At Risk (4 Year Old)	-	24,536	24,536	-	-	-
At Risk (K-12)	46,606	433,951	457,336	23,221	-	23,221
Capital Outlay	240,598	561,049	290,553	511,094	51,116	562,210
Driver Training	6,521	5,732	4,177	8,076	-	8,076
Food Service	30,622	297,982	245,161	83,443	8,390	91,833
Professional Development	1,832	3,082	4,914	-	-	-
Parent Education	-	13,662	13,662	-	-	-
Special Education	100,159	763,195	705,897	157,457	-	157,457
Career and Postsecondary Education	41,190	46,903	56,665	31,428	1,435	32,863
KPERS Special Retirement Contribution	-	323,321	323,321	-	-	-
Contingency Reserve	252,074	-	-	252,074	-	252,074
Title I	-	72,728	72,728	-	-	-
Title II-A	-	12,057	12,057	-	-	-
21st Century Community Learning	-	13,493	13,493	-	-	-
REAP Grant	-	-	-	-	-	-
Elementary & Secondary School Emergency Relief Funding	(21,326)	163,714	374,034	(231,646)	11,756	(219,890)

UNIFIED SCHOOL DISTRICT NO. 298
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
For the Year Ended June 30, 2022

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
District Activity Funds	$ 18,541	$ 98,539	$ 88,057	$ 29,023	$ -	$ 29,023
Trust Funds:						
Scholarship	37,067	559	184	37,442	-	37,442
Gifts and Grants	237,430	527,506	343,183	421,753	21,478	443,231
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 1,154,925	$ 7,443,137	$ 7,113,292	$ 1,484,770	$ 117,710	$ 1,602,480

COMPOSITION OF CASH:	
Checking Accounts	$ 277,005
Savings Accounts	732,693
Certificates of Deposit	636,944
Total Cash	1,646,642
Agency Funds per Schedule 3	(44,162)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 1,602,480

1. REPORTING ENTITY

Unified School District No. 298 (the District) is a municipal corporation governed by an elected seven - member Board of Education.

2. SUMMARY OF SIGNIFICANT ACCOUNT POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2022:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Reimbursements: The municipality records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund
Title I Fund
Title II-A Fund
Elementary & Secondary School
Emergency Relief Fund
21st Century Community Learning Fund
REAP Grant Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statues, or by the use of internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was $1,646,642 and the bank balance was $1,818,576. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $515,283 was covered by federal depository insurance, $819,966 was collateralized with securities held by the pledging financial institutions' agents in the District's name and the remaining $483,327 was unsecured as of June 30, 2022.

5. INTER FUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At-Risk (K-12) Fund	K.S.A. 72-5167	$ 313,453
General Fund	At-Risk (4 Yr-Old) Fund	K.S.A. 72-5167	22,200
General Fund	Parent Education Fund	K.S.A. 72-5167	3,662
General Fund	Special Education Fund	K.S.A. 72-5167	294,456
General Fund	Professional Development Fund	K.S.A. 72-5167	2,497
General Fund	Capital Outlay Fund	K.S.A. 72-5167	85,000
Supplemental General Fund	At-Risk (4 Yr-Old) Fund	K.S.A. 72-5143	2,336
Supplemental General Fund	At-Risk (K-12) Fund	K.S.A. 72-5143	116,674
Supplemental General Fund	Parent Education Fund	K.S.A. 72-5143	10,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	450,456
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	585
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	43,804

6. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received $123,692 subsequent to June 30, 2022, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022. Of this receipt, $119,360 was for General Fund State Aid and $4,332 for Supplemental General Fund State Aid.

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contributions rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 Authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House bill 2002 authorized delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KEPRS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of cost for retried District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $323,321 for the year ended June 30, 2022.

Net Pension Liability

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $2,583,306. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2022.

Termination Benefits. The District provides an early retirement program for certain eligible employees. Certified professional employees must have at least ten school years of service in a full time position at the District and meet the requirements of full KPERS retirement. The eligible certified professional employees who notify the Board of Education of their intention to retire by February 15th of the year in which they retire will be compensated $300; those who notify by March 15th and April 15th will be compensated $200 and $100 respectively.

Additionally, eligible retirees will be entitled to 10% of their final contracted salary up to $3,000 per year until the age of 65. Payments must be paid out within five years. There were four individuals who participated in this plan for the fiscal year ended June 30, 2022 for a total cost of $20,400.

Compensated Absences. The District provides compensation for absences. Certified employees receive 12 days temporary leave per year. A maximum of 58 days may be accumulated, and any days in excess of this maximum accumulation will be paid to the employee at a rate of $35 per day. Classified employees earn

sick leave at the following rates: a 12-month employee earns 12 days of sick leave per year and a 10-month employee earns 11 days. The maximum accumulation is 70 days, with on option of pay out for any days in excess at a rate of $35 per day. Annual leave is available for classified employees whom are either a 12-month or 10-month employee. A 12-month employee earns 10 days of vacation per year and a 10-month employee earns 5 days per year. The 12-month employees who have worked 12 years or more will receive 15 days of vacation.

9. RISKS AND UNCERTAINTIES

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

10. RELATED PARTIES

There was one employee of the District that is directly related to a member serving on the Board of Education and one employee of the District that is directly related to the superintendent during the fiscal year ended June 30, 2022.

11. COMPLIANCE WITH STATUTES

The unencumbered cash balance in the Elementary & Secondary School Emergency Relief Funding (ESSER) fund was negative $231,646 at June 30, 2022. The ESSER grant funding is on a reimbursement basis. The District incurred expenditures of $231,646 during the year ended June 30, 2022 in which the reimbursement was not awarded until the subsequent year. The negative balance was caused by the timing of the reimbursement.

According to K.S.A. 9-1402 and K.S.A. 9-1405, a municipality must adequately secure its deposits with statutorily authorized financial institutions. As described in Note 4, $483,327 of the District's deposits were unsecured as of June 30, 2022.

12. COVID-19

In 2020, the World Health Organization ("WHO") announced a global health emergency because of the COVID-19 outbreak and classified the COVID-19 outbreak as a pandemic. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for year ending June 30, 2022. Future potential impacts may include: decrease of federal funding related to the pandemic to help offset costs; decrease in student enrollment due to more students enrolling in virtual classes or home schooling; and decrease in federal funding rates for food service due to the payment schedule of full, reduced and free returning in fiscal year ending June 30, 2023.

13. SUBSEQUENT EVENTS

The District's management has evaluated events and transactions occurring after June 30, 2022 through November 11, 2022. The aforementioned date represents the date the financial statement was available to be issued.

14. LONG - TERM DEBT

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Finance/Capital Leases:									
Student laptops	3.55%	7/16/2018	$ 56,949	6/1/2022	$ 14,928	$ -	$ 14,928	$ -	$ 530
High school roof	2.59%	11/9/2017	126,000	11/9/2022	52,346	-	25,835	26,511	1,356
TOTAL CONTRACTUAL INDEBTEDNESS					$ 67,274	$ -	$ 40,763	$ 26,511	$ 1,886

Changes in long-term liabilites for the municipality for the fiscal year ended June 30, 2022, were as follows:
Current maturities of long-term debt and interest for the next year is as follows:

	Year 2023	Total
Principal:		
High school roof	$ 26,511	$ 26,511
Total Principal	26,511	26,511
Interest:		
High school roof	687	687
Total Interest	687	687
TOTAL PRINCIPAL AND INTEREST	$ 27,198	$ 27,198

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 298
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022

SCHEDULE 1

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds:						
General	$ 3,214,669	$ (172,240)	$ 97,187	$ 3,139,616	$ 3,139,616	$ -
Supplemental General	996,479	(52,761)	-	943,718	943,718	-
Special Purpose Funds:						
At Risk (4 Year Old)	35,370	-	-	35,370	24,536	(10,834)
At Risk (K-12)	608,094	-	-	608,094	457,336	(150,758)
Capital Outlay	577,939	-	-	577,939	290,553	(287,386)
Driver Training	11,421	-	-	11,421	4,177	(7,244)
Food Service	284,512	-	-	284,512	245,161	(39,351)
Professional Development	14,950	-	-	14,950	4,914	(10,036)
Parent Education	13,662	-	-	13,662	13,662	-
Special Education	814,781	-	-	814,781	705,897	(108,884)
Career and Postsecondary Education	67,050	-	-	67,050	56,665	(10,385)
KPERS Special Retirement Contribution	390,939	-	-	390,939	323,321	(67,618)

UNIFIED SCHOOL DISTRICT NO. 298
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
General	$ 2,801,771	$ 2,668,709	$ 2,777,232	$ (108,523)
Special Education	404,296	373,720	437,437	(63,717)
Reimbursements	63,469	97,187	-	97,187
Total Receipts	3,269,536	3,139,616	$ 3,214,669	$ (75,053)
Expenditures				
Instruction	1,429,462	1,276,913	$ 1,128,335	$ 148,578
Student Support Services	106,228	120,690	126,100	(5,410)
General Administration	230,577	242,911	252,000	(9,089)
School Administration	211,277	211,677	220,500	(8,823)
Operations and Maintenance	102,429	126,203	107,900	18,303
Transportation Services	303,339	284,897	263,050	21,847
Other Supplemental Services	156,252	155,057	160,750	(5,693)
Operating Transfers	729,972	721,268	956,034	(234,766)
Adjust to Legal Max	-	-	(172,240)	172,240
Legal General Fund Budget	3,269,536	3,139,616	3,042,429	97,187
Adjustment for Qualifying Budget Credits	-	-	97,187	(97,187)
Total Expenditures	3,269,536	3,139,616	$ 3,139,616	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 298
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	$ 790,556	$ 805,956	$ 694,667	$ 111,289
Delinquent	7,215	10,934	12,108	(1,174)
Motor Vehicle and 16/20M	50,183	45,724	44,318	1,406
Recreational Vehicle	1,000	929	761	168
Commercial Vehicle	2,839	3,489	2,707	782
Watercraft Tax	536	609	-	609
In Lieu of Taxes IRBS	484	450	781	(331)
Supplemental State Aid	101,064	73,421	77,526	(4,105)
Total Receipts	953,877	941,512	$ 832,868	$ 108,644
Expenditures				
Instruction	69,385	63,572	$ 226,753	$ (163,181)
Instructional Support Staff	5,528	8,124	14,500	(6,376)
General Administration	14,480	23,186	36,000	(12,814)
School Administration	36,598	34,885	47,600	(12,715)
Operations and Maintenance	169,894	168,745	228,800	(60,055)
Transportation Services	18,111	21,351	35,000	(13,649)
Operating Transfers	654,981	623,855	407,826	216,029
Adjust to Legal Max	-	-	(52,761)	52,761
Total Expenditures	968,977	943,718	$ 943,718	$ -
Receipts Over (Under) Expenditures	(15,100)	(2,206)		
Unencumbered Cash, Beginning	178,711	163,611		
Unencumbered Cash, Ending	$ 163,611	$ 161,405		

UNIFIED SCHOOL DISTRICT NO. 298
AT RISK (4 YEAR OLD) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 34,268	$ 24,536	$ 35,370	$ (10,834)
Expenditures				
Instruction	34,268	24,536	$ 35,370	$ (10,834)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 298
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Interest	$ 4,744	$ 3,824	$ -	$ 3,824
Operating Transfers	333,131	430,127	561,228	(131,101)
Total Receipts	337,875	433,951	$ 561,228	$ (127,277)
Expenditures				
Instruction	291,502	457,336	$ 608,094	$ (150,758)
Receipts Over (Under) Expenditures	46,373	(23,385)		
Unencumbered Cash, Beginning	233	46,606		
Unencumbered Cash, Ending	$ 46,606	$ 23,221		

UNIFIED SCHOOL DISTRICT NO. 298
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	$ 332,060	$ 354,956	$ 312,123	$ 42,833
Delinquent	2,660	4,312	5,088	(776)
Motor Vehicle and 16/20M	19,388	15,429	18,374	(2,945)
Recreational Vehicle	385	385	315	70
Commercial Vehicle	1,150	1,461	1,123	338
Watercraft Tax	217	254	-	254
In Lieu of Taxes IRBS	200	189	324	(135)
Donations/reimbursements	62,966	59,063	-	59,063
Operating Transfers	50,000	85,000	-	85,000
Other Revenue	-	40,000	-	40,000
Total Receipts	469,026	561,049	$ 337,347	$ 223,702
Expenditures				
Instruction	3,357	80,497	$ 43,000	$ 37,497
Instructional Support Staff	500	-	1,000	(1,000)
School Administration	-	4,829	-	4,829
Central Services	11,745	13,044	17,000	(3,956)
Operations and Maintenance	130,481	144,641	155,000	(10,359)
Transportation Services	1,607	4,880	2,500	2,380
Facility Acquisition and Construction	160,711	-	314,289	(314,289)
Lease Purchase	42,650	42,662	45,150	(2,488)
Total Expenditures	351,051	290,553	$ 577,939	$ (287,386)
Receipts Over (Under) Expenditures	117,975	270,496		
Unencumbered Cash, Beginning	122,623	240,598		
Unencumbered Cash, Ending	$ 240,598	$ 511,094		

UNIFIED SCHOOL DISTRICT NO. 298
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 1,224	$ 3,050	$ 2,400	$ 650
Other Sources	3,356	2,682	2,500	182
Total Receipts	4,580	5,732	$ 4,900	$ 832
Expenditures				
Instruction	5,199	4,147	$ 6,250	$ (2,103)
Transportation Services	672	30	5,171	(5,141)
Total Expenditures	5,871	4,177	$ 11,421	$ (7,244)
Receipts Over (Under) Expenditures	(1,291)	1,555		
Unencumbered Cash, Beginning	7,812	6,521		
Unencumbered Cash, Ending	$ 6,521	$ 8,076		

UNIFIED SCHOOL DISTRICT NO. 298
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Federal Aid	$ 226,296	$ 294,497	$ 245,034	$ 49,463
State Aid	2,501	2,016	1,680	336
Local Receipts	9,381	1,469	7,176	(5,707)
Operating Transfers	21,277	-	-	-
Total Receipts	259,455	297,982	$ 253,890	$ 44,092
Expenditures				
Food Service Operation	228,833	245,161	$ 284,512	$ (39,351)
Receipts Over (Under) Expenditures	30,622	52,821		
Unencumbered Cash, Beginning	-	30,622		
Unencumbered Cash, Ending	$ 30,622	$ 83,443		

UNIFIED SCHOOL DISTRICT NO. 298
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 2,042	$ -	$ -	$ -
Operating Transfers	8,160	3,082	13,118	(10,036)
Total Receipts	10,202	3,082	$ 13,118	$ (10,036)
Expenditures				
Instructional Support Staff	8,864	4,914	$ 14,950	$ (10,036)
Receipts Over (Under) Expenditures	1,338	(1,832)		
Unencumbered Cash, Beginning	494	1,832		
Unencumbered Cash, Ending	$ 1,832	$ -		

UNIFIED SCHOOL DISTRICT NO. 298
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 13,662	$ 13,662	$ 13,662	$ -
Expenditures				
Student Support Services	13,662	13,662	$ 13,662	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 298
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Reimbursements	$ 10,107	$ 18,283	$ -	$ 18,283
Operating Transfers	834,727	744,912	714,622	30,290
Total Receipts	844,834	763,195	$ 714,622	$ 48,573
Expenditures				
Instruction	759,066	703,847	$ 805,531	$ (101,684)
Transportation Services	6,545	2,050	9,250	(7,200)
Total Expenditures	765,611	705,897	$ 814,781	$ (108,884)
Receipts Over (Under) Expenditures	79,223	57,298		
Unencumbered Cash, Beginning	20,936	100,159		
Unencumbered Cash, Ending	$ 100,159	$ 157,457		

UNIFIED SCHOOL DISTRICT NO. 298
CAREER AND POST-SECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
State Aid:				
Special Project Aid	$ 2,145	$ -	$ -	$ -
Reimbursements	-	3,099	-	3,099
Operating Transfers	89,727	43,804	25,860	17,944
Total Receipts	91,872	46,903	$ 25,860	$ 21,043
Expenditures				
Instruction	50,831	56,665	$ 67,050	$ (10,385)
Receipts Over (Under) Expenditures	41,041	(9,762)		
Unencumbered Cash, Beginning	149	41,190		
Unencumbered Cash, Ending	$ 41,190	$ 31,428		

UNIFIED SCHOOL DISTRICT NO. 298
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
State Aid	$ 323,090	$ 323,321	$ 390,939	$ (67,618)
Expenditures				
Employee Benefits	323,090	323,321	$ 390,939	$ (67,618)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 298
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	$ -	$ -
Expenditures		
Operating Transfers	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	252,074	252,074
Unencumbered Cash, Ending	$ 252,074	$ 252,074

UNIFIED SCHOOL DISTRICT NO. 298
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 73,628	$ 72,728
Expenditures		
Instruction	73,628	72,728
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 298
TITLE II-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 13,541	$ 12,057
Expenditures		
Instruction	13,541	12,057
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 298
21ST CENTURY COMMUNITY LEARNING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 13,100	$ 13,493
Expenditures		
Instruction	13,100	13,493
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 298
REAP GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 21,239	$ -
Expenditures		
Instruction	21,239	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 298
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF FUNDING
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 249,044	$ 163,714
Expenditures		
Instruction	210,254	195,563
Operations and Maintenance	37,704	166,816
Student Support Services	3,744	812
General Administration	11,055	4,343
School Administration	301	4,876
Central Services	-	1,624
Total Expenditures	263,058	374,034
Receipts Over (Under) Expenditures	(14,014)	(210,320)
Unencumbered Cash, Beginning	(7,312)	(21,326)
Unencumbered Cash, Ending	$ (21,326)	$ (231,646)

UNIFIED SCHOOL DISTRICT NO. 298
SCHOLARSHIP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Interest on Idle Funds	$ 566	$ 559
Expenditures		
Student Support Services	765	184
Receipts Over (Under) Expenditures	(199)	375
Unencumbered Cash, Beginning	37,266	37,067
Unencumbered Cash, Ending	$ 37,067	$ 37,442

UNIFIED SCHOOL DISTRICT NO. 298
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Donations and Grants	$ 217,573	$ 527,506
Expenditures		
Instruction	72,935	333,213
School Administration	19,725	9,970
Operations and Maintenance	25,694	-
Total Expenditures	118,354	343,183
Receipts Over (Under) Expenditures	99,219	184,323
Unencumbered Cash, Beginning	138,211	237,430
Unencumbered Cash, Ending	$ 237,430	$ 421,753

UNIFIED SCHOOL DISTRICT NO. 298
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022

SCHEDULE 3

Student Organization Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Art Club	$ 307	$ 246	$ 373	$ 180
Paw Print Club	15,528	24,018	30,991	8,555
Cheerleaders	815	2,581	3,196	200
Industrial Arts Club	711	101	812	-
Concessions	5,324	27,848	28,094	5,078
Forensics	10	1,030	823	217
Drama	542	416	53	905
Technology Club	221	-	-	221
High School Site Council	877	-	-	877
Kay Club	1,283	150	651	782
Leopard Mascot	153	-	-	153
National Honor Society	6,862	7,797	8,333	6,326
Scholars Bowl	2,598	739	323	3,014
FFA	-	9,839	4,813	5,026
Library Club	985	1,050	865	1,170
STEM	7	-	-	7
Student Council	6,547	6,424	6,579	6,392
Vocal	900	-	-	900
SAFE	228	300	-	528
Donations	237	5,271	5,067	441
Junior High Cheerleading	-	1,538	1,142	396
Class of 2018	97	-	-	97
Class of 2019	272	-	272	-
Class of 2021	2,848	-	2,848	-
Class of 2022	1,568	-	1,568	-
Class of 2023	164	5,202	4,363	1,003
Class of 2024	74	11	-	85
Class of 2025	-	2,416	1,891	525
Concession Stand - Elementary	1,889	2,481	3,286	1,084
Total Student Organization Funds	$ 51,047	$ 99,458	$ 106,343	$ 44,162

UNIFIED SCHOOL DISTRICT NO. 298
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022

SCHEDULE 4

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balanace	Ending Cash Balance
Gate Receipts					
Lincoln Jr/Sr High School	$ 10,296	$ 62,295	$ 54,571	$ 18,020	$ 18,020
Lincoln Elementary School	350	733	1,031	52	52
Subtotal Gate Receipts	10,646	63,028	55,602	18,072	18,072
School Projects					
Lincoln Jr/Sr High School	4,539	15,562	13,328	6,773	6,773
Lincoln Elementary School	3,356	14,219	13,619	3,956	3,956
Subtotal School Projects	7,895	29,781	26,947	10,729	10,729
Revolving Funds					
Lincoln Jr/Sr High School	-	4,456	4,237	219	219
Lincoln Elementary School	-	1,274	1,271	3	3
Subtotal Revolving Funds	-	5,730	5,508	222	222
Total District Activity Funds	$ 18,541	$ 98,539	$ 88,057	$ 29,023	$ 29,023