CITY OF JEWELL, KANSAS

FINANCIAL STATEMENT

WITH INDEPENDENT AUDITOR'S REPORT

AND

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

December 31, 2023

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF JEWELL, KANSAS
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October 7, 2024

VARNEY
& ASSOCIATES, CPAs, LLC

Mayor and City Council
City of Jewell, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Jewell (the City), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF JEWELL, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General	$ 60,306	$ -	$ 232,836	$ 263,811	$ 29,331	$ -	$ 29,331
Special Purpose Funds							
Library	73	-	12,643	12,716	-	-	-
Grant/ARPA/Land Bank	95,183	-	45,080	96,280	43,983	-	43,983
Special City Highway	-	-	9,802	7,695	2,107	-	2,107
Apartment Reimbursement	1,065	-	11,948	11,684	1,329	-	1,329
Ula Maag/Lienberger	199,512	-	-	-	199,512	-	199,512
Olive Schafer	159,789	-	-	-	159,789	-	159,789
Business Funds							
Water	8,768	-	123,780	101,760	30,788	-	30,788
Sewer	1,734	-	19,111	14,150	6,695	-	6,695
Trash	8,472	-	20,445	16,044	12,873	-	12,873
Total Reporting Entity (Excluding Agency Funds)	$ 534,902	$ -	$ 475,645	$ 524,140	$ 486,407	$ -	$ 486,407

Composition of cash:	
Checking	$ 40,381
CDARS	446,257
Total Reporting Entity	$ 486,638
Less: Agency Funds	(231)
Total Cash	$ 486,407

STATEMENT 1

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

CITY OF JEWELL, KANSAS
NOTES TO FINANCIAL STATEMENT
December 31, 2023

Note 1: Summary of Significant Accounting Policies

This summary of significant accounting policies of the City of Jewell, Kansas (the City) is presented to assist in understanding the City's financial statement. The financial statement and notes are representations of the City's management, who is responsible for their integrity and objectivity. These accounting policies conform to a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statement.

Municipal Financial Reporting Entity

The City is incorporated under the laws of the State of Kansas. The City operates under a Mayor-Council form of City government consisting of an elected Mayor and five council persons and provides services to the citizens in the areas of highways and streets, water and wastewater treatment services, public improvement, public safety, planning and zoning, recreation, and general administrative services.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Bond and Interest Fund - Bond and interest fund is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds - Capital Project Funds are used to account for debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Trust Fund - Funds used to report assets held by the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds - Agency funds are used to report assets held by the municipal reporting entity in a purely custodial capacity.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting (Continued)

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statues provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral hearing, the budget timeline for adoption of the final budget has been adjusted to September 20th. The City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Grant/ARPA/Land Bank and Apartment Reimbursement.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods". All deposits were legally secured at December 31, 2023.

As of December 31, 2023, the City's carrying amount of the deposits was $486,638 and the bank balance was $523,908. The bank balance was held by one bank, resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Note 3: Compensated Absences

Only employees hired on full-time basis receive benefits.

Vacation - 1-3 years of service receive 1 paid week. 3 years or more receive 2 weeks paid vacation (based on hours worked per week.

Sick Leave - Six days per year or half day per month, based on hours worked per week. Cannot accumulate more than twelve days. May not draw in advance. After one-day absence, a doctor's note or evidence from a doctor is required. Employees will not be reimbursed for unused sick days.

Liability for compensated absences is not reflected in the financial statement.

Note 4: Retirement Plan/Defined Benefit Plan

Full-time employees after one year of service shall receive matching funds of fifty dollars monthly for IRA account. Employee must match employer contribution to receive the City's contribution. IRA benefits will cease to exist when employee reaches age 65.

The City does not participate in KPERS.

Note 5: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to; and destruction of assets; errors and omissions; injuries to employees; and nature disasters. The City continues to carry insurance for all risks of loss including workers compensation. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three years.

Note 6: Commitment and Contingencies

The City receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under the programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the City. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the City at December 31, 2023.

Note 7: Subsequent Events

Subsequent events have been evaluated through October 7, 2024, which is the date the financial statement was available to be issued. The City is not aware of any material violations of state statutes during 2023.

Note 8: Long-Term Debt

Changes in long-term debt for the City for the year were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning Balance of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Revolving Loan:									
Transportation Revolving Fund	3.89%	1/1/2014	$ 272,200	8/1/2033	$ 175,336	$ -	$ 13,080	$ 162,256	$ 6,382
Finance Lease:									
Fire Truck	4.06%	11/1/2018	85,724	11/1/2026	46,315	-	10,889	35,426	1,907
Total Long-Term Debt					$ 221,651	$ -	$ 23,969	$ 197,682	$ 8,289

Current maturities of long-term debt and interest through maturity are as follows:

Issue	2024	2025	2026	2027	2028	2029-2033	Total
Principal							
Transportation Revolving Fund	$ 13,589	$ 14,118	$ 14,667	$ 15,238	$ 15,830	$ 88,814	$ 162,256
Fire Truck	11,333	11,804	12,289	-	-	-	35,426
Total Principal	$ 24,922	$ 25,922	$ 26,956	$ 15,238	$ 15,830	$ 88,814	$ 197,682
Interest							
Transportation Revolving Fund	$ 5,906	$ 5,412	$ 4,897	$ 4,363	$ 3,809	$ 9,939	$ 34,326
Fire Truck	1,462	992	506	-	-	-	2,960
Total Interest	$ 7,368	$ 6,404	$ 5,403	$ 4,363	$ 3,809	$ 9,939	$ 37,286
Total Principal and Interest	$ 32,290	$ 32,326	$ 32,359	$ 19,601	$ 19,639	$ 98,753	$ 234,968

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF JEWELL, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Amended or Certified Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund	$ 303,503	$ 263,811	$ (39,692)
Special Purpose Funds			
Library	13,750	12,716	(1,034)
Special City Highway	12,072	7,695	(4,377)
Business Funds			
Water	103,754	101,760	(1,994)
Sewer	21,389	14,150	(7,239)
Trash	27,769	16,044	(11,725)
Total Receipts	$ 482,237	$ 416,176	$ (66,061)

CITY OF JEWELL, KANSAS
GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Current Year Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 95,112	$ 109,966	$ (14,854)
Delinquent tax	3,637	2,000	1,637
Intangible tax	2,607	2,431	176
Motor vehicle tax	18,205	17,808	397
16/20M vehicle tax	820	1,006	(186)
Recreational vehicle tax	380	647	(267)
Commercial vehicle tax	971	2,378	(1,407)
Watercraft tax	112	112	-
Compensating use tax	9,215	7,500	1,715
Fines and forfeitures	-	100	(100)
Reimbursed expenses	3,350	-	3,350
Franchise tax/fees	27,655	23,000	4,655
Fees, licenses and permits	1,241	1,500	(259)
Fire contract fees	3,344	3,000	344
Other general revenues	450	-	450
Miscellaneous	4,225	-	4,225
CFAP payment	1,030	1,030	-
Interest income	9,346	3,000	6,346
Local sales tax	18,099	20,000	(1,901)
Dividends	-	2,000	(2,000)
Community center	33,037	22,000	11,037
Court fees	-	150	(150)
Transfers in	-	10,000	(10,000)
Total Cash Receipts	$ 232,836	$ 229,628	$ 3,208

CITY OF JEWELL, KANSAS
GENERAL (CONTINUED)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Current Year Actual	Budget	Variance Over (Under)
Expenditures			
General Administration			
Personnel services	$ 73,774	$ 72,500	$ 1,274
Contractual services	35,356	31,000	4,356
Commodities	692	8,500	(7,808)
Capital outlay	-	45,845	(45,845)
Remittances and refunds	313	1,000	(687)
Total General Administration	$ 110,135	$ 158,845	$ (48,710)
Fire			
Personnel services	$ 758	$ 850	$ (92)
Contractual services	10,310	9,000	1,310
Commodities	2,037	1,100	937
Capital outlay	6,412	6,412	-
Total Fire	$ 19,517	$ 17,362	$ 2,155
Parks			
Contractual services	$ 5,679	$ 1,700	$ 3,979
Commodities	5,983	2,000	3,983
Total Parks	$ 11,662	$ 3,700	$ 7,962
Street			
Personnel services	$ 8,061	$ 9,500	$ (1,439)
Contractual services	3,208	4,500	(1,292)
Commodities	6,066	5,500	566
Capital outlay	60	5,000	(4,940)
Total Street	$ 17,395	$ 24,500	$ (7,105)
Street Lighting			
Contractual services	$ 11,495	$ 12,000	$ (505)
Shop			
Contractual services	$ 144	$ 1,000	$ (856)
Commodities	4,065	4,500	(435)
Total Shop	$ 4,209	$ 5,500	$ (1,291)
Community Center			
Personnel services	$ -	$ 500	$ (500)
Contractual services	33,341	26,500	6,841
Commodities	2,309	3,000	(691)
Capital outlay	6,730	-	6,730
Remittances and refunds	6,660	3,500	3,160
Total Community Center	$ 49,040	$ 33,500	$ 15,540

CITY OF JEWELL, KANSAS
GENERAL (CONTINUED)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Current Year Actual	Budget	Variance Over (Under)
Expenditures			
Broadway Street Project			
Loan principal	$ 13,080	$ 13,080	$ -
Loan interest	6,382	6,382	-
Debt service fees	438	500	(62)
Total Broadway Street Project	$ 19,900	$ 19,962	$ (62)
Municipal Court			
Court	$ -	$ 500	$ (500)
Commodities	-	150	(150)
Refunds and remittances	-	200	(200)
Total Municipal Court	$ -	$ 850	$ (850)
Law Enforcement			
Contractual Services	$ 14,000	$ 20,000	$ (6,000)
Commodities	-	100	(100)
Total Law Enforcement	$ 14,000	$ 20,100	$ (6,100)
Debt Service			
Lease-purchase payments	$ 6,383	$ 6,384	$ (1)
Apartment/Jewell Inn			
Commodities	$ -	$ 750	$ (750)
Contractual services	75	50	25
Total Apartment/Jewell Inn	$ 75	$ 800	$ (725)
Total Expenditures	$ 263,811	$ 303,503	$ (39,692)
Receipts Over (Under) Expenditures	$ (30,975)		
Unencumbered Cash - Beginning	60,306		
Unencumbered Cash - Ending	$ 29,331		

CITY OF JEWELL, KANSAS
LIBRARY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 10,180	$ 11,725	$ (1,545)
Delinquent tax	400	-	400
Motor vehicle tax	1,824	1,744	80
16/20M vehicle tax	93	99	(6)
Recreational vehicle tax	40	63	(23)
Commercial vehicle tax	95	233	(138)
Watercraft tax	11	11	-
Total Cash Receipts	$ 12,643	$ 13,875	$ (1,232)
Expenditures			
Appropriations	$ 12,716	$ 13,750	$ (1,034)
Receipts Over (Under) Expenditures	$ (73)		
Unencumbered Cash - Beginning	73		
Unencumbered Cash - Ending	$ -		

CITY OF JEWELL, KANSAS
GRANT/ARPA FUND/LAND BANK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts		
Grants	$	43,840
Gifts and donations		1,240
Total Cash Receipts	$	45,080
Expenditures		
Contractual Services	$	96,148
Commodities		132
Total Expenditures	$	96,280
Receipts Over (Under) Expenditures	$	(51,200)
Unencumbered Cash - Beginning		95,183
Unencumbered Cash - Ending	$	43,983

CITY OF JEWELL, KANSAS
SPECIAL CITY HIGHWAY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
State motor fuel tax	$ 9,802	$ 11,180	$ (1,378)
Expenditures			
Personnel services	$ 6,757	$ 6,500	$ 257
Contractual services	(900)	2,000	(2,900)
Commodities	1,838	3,572	(1,734)
Total Expenditures	$ 7,695	$ 12,072	$ (4,377)
Receipts Over (Under) Expenditures	$ 2,107		
Unencumbered Cash - Beginning	-		
Unencumbered Cash - Ending	$ 2,107		

CITY OF JEWELL, KANSAS
APARTMENT REIMBURSEMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts		
Salary reimbursement	$	11,948
Expenditures		
Personnel services	$	11,684
Receipts Over (Under) Expenditures	$	264
Unencumbered Cash - Beginning		1,065
Unencumbered Cash - Ending	$	1,329

CITY OF JEWELL, KANSAS
ULA MAAG/LIENBERGER
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts	
Miscellaneous	$ -
Expenditures	
Contractual services	$ -
Receipts Over (Under) Expenditures	$ -
Unencumbered Cash - Beginning	199,512
Unencumbered Cash - Ending	$ 199,512

CITY OF JEWELL, KANSAS
OLIVE SCHAFER
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts	
Miscellaneous	$ -
Expenditures	
Contractual services	$ -
Receipts Over (Under) Expenditures	$ -
Unencumbered Cash - Beginning	159,789
Unencumbered Cash - Ending	$ 159,789

CITY OF JEWELL, KANSAS
WATER
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Tower lease	$ 4,795	$ 5,000	$ (205)
Utilities	50	50	-
Water service charges	118,935	96,000	22,935
Total Cash Receipts	$ 123,780	$ 101,050	$ 22,730
Expenditures			
Personnel services	$ 21,647	$ 21,000	$ 647
Contractual services	8,304	3,500	4,804
Commodities	1,511	1,000	511
Water Purchased (RWD) and Inspections	68,716	77,954	(9,238)
Refund and remittances	1,582	-	1,582
Capital Outlay	-	300	(300)
Total Expenditures	$ 101,760	$ 103,754	$ (1,994)
Receipts Over (Under) Expenditures	$ 22,020		
Unencumbered Cash - Beginning	8,768		
Unencumbered Cash - Ending	$ 30,788		

CITY OF JEWELL, KANSAS
SEWER
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Sewer services charges	$ 18,421	$ 20,000	$ (1,579)
Miscellaneous	690	-	690
Total Cash Receipts	$ 19,111	$ 20,000	$ (889)
Expenditures			
Personnel services	$ 6,715	$ 7,500	$ (785)
Contractual services	3,349	7,200	(3,851)
Commodities	4,086	6,689	(2,603)
Total Expenditures	$ 14,150	$ 21,389	$ (7,239)
Receipts Over (Under) Expenditures	$ 4,961		
Unencumbered Cash - Beginning	1,734		
Unencumbered Cash - Ending	$ 6,695		

CITY OF JEWELL, KANSAS
TRASH
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Trash service charges	$ 20,445	$ 22,000	$ (1,555)
Expenditures			
Personnel services	$ -	$ 3,000	$ (3,000)
Contractual services	16,044	24,769	(8,725)
Total Expenditures	$ 16,044	$ 27,769	$ (11,725)
Receipts Over (Under) Expenditures	$ 4,401		
Unencumbered Cash - Beginning	8,472		
Unencumbered Cash - Ending	$ 12,873		

CITY OF JEWELL, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Unencumbered Cash Balance	Receipts	Disbursements	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Payroll Clearing	$ -	$ 129,037	$ 128,806	$ 231	$ -	$ 231

See Independent Auditor's Report.