

CITY OF MOUNDRIDGE, KANSAS

Financial Statement

For the Year Ended December 31, 2022

City of Moundridge, Kansas  
For the Year Ended December 31, 2022

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## INDEPENDENT AUDITOR'S REPORT

City Council  
City of Moundridge  
Moundridge, Kansas

### ***Adverse and Unmodified Opinions***

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Moundridge, Kansas, (City), and its related municipal entities, as of and for the year ended December 31, 2022, and the related disclosures to the financial statement.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

#### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the 2022 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedules of regulatory basis receipts and expenditures-actual-related municipal entities and summary of regulatory receipts and disbursements-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for additional analysis and are not a required part of the 2022 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 information has been subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the 2022 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2021 (not presented herein), and have issued our report thereon dated July 25, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and the schedules of regulatory basis receipts and expenditures-actual-related municipal entities for the year ended December 31, 2022 (Schedules 2 and 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2022 basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.

*Krudsen, Monroe & Company, LLC*

Certified Public Accountants  
Newton, Kansas  
July 19, 2023

## City of Moundridge, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
Regulatory Basis

For the Year Ended December 31, 2022

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>General Fund</b>	\$ 439,350	1,772,941	1,720,931	491,360	39,156	530,516
<b>Special Purpose Funds</b>						
Employee Benefit	53,101	239,785	189,052	103,834	-	103,834
Library	7,948	99,416	99,416	7,948	-	7,948
Street Maintenance	236,973	220,488	339,346	118,115	4,044	122,159
Airport	1,023	65,867	61,338	5,552	-	5,552
Special Street and Highway	152,829	87,344	150,887	89,286	-	89,286
Municipal Court	27,585	11,313	10,745	28,153	-	28,153
Park	1,786	24,880	18,387	8,279	-	8,279
Health Risk Management	41,388	10,059	44,203	7,244	-	7,244
Pack Park	76,539	7,653	5,495	78,697	-	78,697
Equipment Reserve	50,636	60,789	31,987	79,438	-	79,438
<b>Bond and Interest Fund</b>	3,770	33,500	33,212	4,058	-	4,058
<b>Capital Project Funds</b>						
Capital Improvement Phase I	(4,458)	188,613	48,210	135,945	-	135,945
Meadow View Phase II	-	10,601	10,554	47	-	47
Kaneridge	-	52,169	52,122	47	-	47
Moderate Income Housing	(46,232)	-	-	(46,232)	-	(46,232)
Durst Street Bridge	(26,528)	-	150	(26,678)	-	(26,678)
Electric Transmission Facilities	458,299	-	260,488	197,811	-	197,811
Hangar Homes	-	79,104	44	79,060	-	79,060
Waste Water Treatment Plant	41,785	-	-	41,785	-	41,785
Swimming Pool Facility Improvements	(96,898)	-	-	(96,898)	-	(96,898)
Base Grant	-	204,957	60,012	144,945	-	144,945
<b>Business Funds</b>						
Electric	883,007	3,566,316	3,465,084	984,239	167,236	1,151,475
Gas	66,235	755,855	822,090	-	167,986	167,986
Refuse	65,335	161,833	164,861	62,307	338	62,645
Sewer	220,693	566,491	503,658	283,526	3,823	287,349
Water	243,147	584,333	418,710	408,770	5,833	414,603
Utility Assessment	413,094	221,826	184,605	450,315	-	450,315
Electric Reserve	289,377	20,000	-	309,377	-	309,377
Gas Reserve	-	5,000	-	5,000	-	5,000
Sewer Reserve	29,066	10,000	-	39,066	-	39,066
Water Reserve	30,170	10,000	-	40,170	-	40,170
<b>Trust Fund</b>						
Special Law Enforcement Trust	2,543	2	1,060	1,485	-	1,485
<b>Related Municipal Entities</b>						
Library Board	76,903	142,107	192,978	26,032	3,180	29,212
Public Building Commission	5,018	414,646	414,638	5,026	-	5,026
<b>Total Reporting Entity</b> (Excluding Agency Funds)	<u>\$ 3,743,484</u>	<u>9,627,888</u>	<u>9,304,263</u>	<u>4,067,109</u>	<u>391,596</u>	<u>4,458,705</u>
<b>Composition of Cash</b>						
Cash in bank, The Citizens State Bank						
Checking						\$ 3,189,585
Savings						1,283,383
Related Municipal Entities						
Cash in bank, The Citizens State Bank						
Checking						31,501
Savings						20,373
Total Cash						4,524,842
Less Agency Funds per Schedule 4						66,137
<b>Total Reporting Entity (Excluding Agency Funds)</b>						<u>\$ 4,458,705</u>

The notes to the financial statement are an integral part of this statement.

City of Moundridge, Kansas  
NOTES TO FINANCIAL STATEMENT  
December 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

The City of Moundridge is a municipal corporation governed by an elected five-member council. This regulatory financial statement presents the City of Moundridge (City) and its related municipal entities. The related municipal entities are included because they were established to benefit the City and/or its constituents.

Library Board – The City of Moundridge Library Board operates the City’s public library. The City makes appropriations to the library to assist in funding capital expenditures and operating expenses. The governing body of the related municipal entity is appointed by the City council.

Public Building Commission – The City of Moundridge Public Building Commission operates the Public Building Commission (PBC) for the purpose of providing additional and alternative methods for financing certain public buildings. The City will levy taxes for the PBC. Revenue bond issuances must be approved by the City. The PBC issued revenue bonds in November 2020 for the City’s swimming pool facility and to refinance the 2013 loan with the Kansas Department of Health & Environment. Revenue bonds issued by the PBC will be retired as lease payments are made by the City to the PBC.

Related Organization

The Moundridge Housing Authority is a related organization that is not included in the financial reporting entity. The Authority was created to administer public housing programs authorized by the United States Housing Act of 1937, as amended. Revenues consist of housing assistance payments from the U.S. Department of Housing and Urban Development and rent received from eligible low income tenants.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – used to account for fees charged to users of the goods or services (i.e. water fund, electric fund, etc.).

Trust Fund – used to report assets held in trust for the benefit of the City (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the City, scholarship funds, etc.).

Agency Fund – used to report assets held by the City in a purely custodial capacity (payroll clearing fund, tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance

City of Moundridge, Kansas  
NOTES TO FINANCIAL STATEMENT  
December 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Fund, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20<sup>th</sup>. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following funds: Airport, Special Street and Highway, and Gas.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Business Reserve Funds, Trust Funds, Agency Funds and certain Special Purpose Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.



City of Moundridge, Kansas  
NOTES TO FINANCIAL STATEMENT  
December 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The City was not in compliance with K.S.A. 9-1402 and 9-1405 which require the City's deposits with statutorily authorized financial institutions be adequately secured. The City's cash deposits were not adequately secured for several periods during the year ended December 31, 2022.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2022.

At December 31, 2022, the City's carrying amount of deposits, including its related municipal entities, was \$4,524,842 and the bank balance was \$4,733,372. The balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$302,049 was covered by federal depository insurance, \$4,431,323 was collateralized with securities held by the pledging financial institution's agents in the City's name.

City of Moundridge, Kansas  
NOTES TO FINANCIAL STATEMENT  
December 31, 2022

4. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
Street Maintenance	Bond and Interest	K.S.A. 12-825d	\$ 6,700
Electric	General	K.S.A. 12-825d	570,000
Electric	Street Maintenance	K.S.A. 12-825d	65,000
Electric	Park	K.S.A. 12-825d	9,000
Electric	Health Risk Management	K.S.A. 12-825d	10,000
Electric	Equipment Reserve	K.S.A. 12-825d	10,000
Electric	Bond and Interest	K.S.A. 12-825d	6,700
Electric	Capital Projects	K.S.A. 12-825d	36,000
Electric	Electric Reserve	K.S.A. 12-825d	20,000
Gas	Bond and Interest	K.S.A. 12-825d	6,700
Gas	Gas Reserve	K.S.A. 12-825d	5,000
Refuse	Park	K.S.A. 12-825d	15,000
Sewer	Equipment Reserve	K.S.A. 12-825d	30,000
Sewer	Bond and Interest	K.S.A. 12-825d	6,700
Sewer	Sewer Reserve	K.S.A. 12-825d	10,000
Water	Employee Benefit	K.S.A. 12-825d	5,000
Water	Equipment Reserve	K.S.A. 12-825d	10,000
Water	Bond and Interest	K.S.A. 12-825d	6,700
Water	Water Reserve	K.S.A. 12-825d	10,000

5. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

<u>Capital Project</u>	<u>Project Authorization</u>	<u>Expenditures To Date</u>
Meadow View Phase II	\$ 596,000	596,126
Kaneridge	142,000	142,167
Durst Street Bridge	100,000	26,678
Electric Transmission Facilities	5,500,000	5,014,172
Hangar Homes	79,104	44
Base Grant	204,957	60,012

City of Moundridge, Kansas  
NOTES TO FINANCIAL STATEMENT  
December 31, 2022

6. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2022, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions /Payments	Balance End of Year	Interest Paid
<b>General Obligation Bonds</b>									
Series 2015	0.75-2.5%	05/20/15	\$ 315,000	10/21/25	\$ 135,000	-	30,000	105,000	3,212
<b>KDHE Loans</b>									
Water Pollution Control Revolving	2.21%	07/01/17	2,702,600	03/01/39	2,221,137	-	105,226	2,115,911	48,509
<b>State of Kansas</b>									
City Utility Low-Interest Loan	0.25%	03/22/21	1,777,478	01/01/31	1,642,384	-	180,668	1,461,716	3,937
					3,998,521	-	315,894	3,682,627	55,658
<b>Finance Leases</b>									
E55 T4 Bobcat Compact Excavator	3.40%	05/15/18	54,890	06/15/22	11,373	-	11,373	-	387
EMS LifePak 15 V4 Equipment	0.00%	06/01/18	66,007	04/10/22	5,501	-	5,501	-	-
Traumahawk Ambulance - 2019	2.87%	12/10/19	205,915	01/11/27	179,406	-	27,802	151,604	5,211
					196,280	-	44,676	151,604	5,598
<b>Public Building Commission</b>									
<b>Revenue Bonds</b>									
Series 2019	2.75-3%	12/23/19	5,295,000	11/01/49	5,170,000	-	125,000	5,045,000	134,488
Series 2020	1.00-2.00%	11/24/20	1,945,000	11/01/35	1,890,000	-	125,000	1,765,000	30,150
					7,060,000	-	250,000	6,810,000	164,638
<b>Total contractual indebtedness</b>					<b>\$ 11,254,801</b>	<b>-</b>	<b>610,570</b>	<b>10,644,231</b>	<b>225,894</b>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year ending December 31										Total
	2023	2024	2025	2026	2027	2028-2032	2033-2037	2038-2042	2043-2047	2048-2049	
<b>Principal</b>											
General Obligation Bonds	\$ 35,000	35,000	35,000	-	-	-	-	-	-	-	105,000
KDHE Loan	107,565	109,955	112,398	114,896	117,449	627,575	700,474	225,599	-	-	2,115,911
State of Kansas Loan	181,120	181,574	182,028	182,483	182,940	551,571	-	-	-	-	1,461,716
Finance Lease	28,610	29,441	30,296	31,176	32,081	-	-	-	-	-	151,604
PBC-Revenue Bonds	255,000	260,000	270,000	275,000	280,000	1,480,000	1,340,000	1,000,000	1,145,000	505,000	6,810,000
<b>Total principal</b>	<b>607,295</b>	<b>615,970</b>	<b>629,722</b>	<b>603,555</b>	<b>612,470</b>	<b>2,659,146</b>	<b>2,040,474</b>	<b>1,225,599</b>	<b>1,145,000</b>	<b>505,000</b>	<b>10,644,231</b>
<b>Interest</b>											
General Obligation Bonds	2,537	1,750	875	-	-	-	-	-	-	-	5,162
KDHE Loan	46,171	43,780	41,337	38,839	36,286	141,100	68,202	566	-	-	416,281
State of Kansas Loan	3,485	3,031	2,577	2,122	1,665	2,243	-	-	-	-	15,123
Finance Lease	4,404	3,573	2,717	1,837	932	-	-	-	-	-	13,463
PBC-Revenue Bonds	159,637	154,488	149,187	143,688	138,037	592,938	431,519	301,687	164,719	20,900	2,256,800
<b>Total interest</b>	<b>216,234</b>	<b>206,622</b>	<b>196,693</b>	<b>186,486</b>	<b>176,920</b>	<b>736,281</b>	<b>499,721</b>	<b>302,253</b>	<b>164,719</b>	<b>20,900</b>	<b>2,706,829</b>
<b>Total principal and interest</b>	<b>\$ 823,529</b>	<b>822,592</b>	<b>826,415</b>	<b>790,041</b>	<b>789,390</b>	<b>3,395,427</b>	<b>2,540,195</b>	<b>1,527,852</b>	<b>1,309,719</b>	<b>525,900</b>	<b>13,351,060</b>

7. DEFINED BENEFIT PENSION PLAN

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes

City of Moundridge, Kansas  
NOTES TO FINANCIAL STATEMENT  
December 31, 2022

7. DEFINED BENEFIT PENSION PLAN (Continued)

financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes the KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period January 1 through June 30, 2022 for the Death and Disability Program) and the statutory contribution rate was 8.90% for KPERS and 22.99% for KP&F for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were \$79,419 for KPERS and \$114,504 for KP&F for the year ended December 31, 2022.

Net Pension Liability

At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was \$916,707 and \$1,207,840 for KP&F. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

8. DEFERRED COMPENSATION PLAN

Employees of the City may participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments).

The plan, available to all full-time City employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Assets of the plan, valued at current market prices, are held in trust for the benefit of the participants by two insurance companies. All amounts of compensation deferred under the

City of Moundridge, Kansas  
 NOTES TO FINANCIAL STATEMENT  
 December 31, 2022

8. DEFERRED COMPENSATION PLAN (Continued)

plan as well as earnings attributable to those amounts are solely the property of the participant employees. Accordingly, the assets and related liabilities for the plan are not recorded in the accompanying financial statement.

The following schedule summarizes activity in the accounts maintained by the insurance companies during the year ended December 31, 2022:

Balance, December 31, 2021	\$	869,095
Deposits - compensation deferred by participants		21,683
Rollver contribution		7,580
Transfers in		61,420
Transfers out		(98,134)
Withdrawals		(287,516)
Interest and dividends		19,568
Change in market value		(124,879)
Fees		(634)
Balance, December 31, 2022	\$	<u>468,183</u>

9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of their applicable premium. The City does not currently have any retirees that participate.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2022, with a 0% moratorium for the period January 1 through June 30, 2022.

Compensated Absences

Vacation leave is allowed to accrue up to a total of 240 hours, plus any days accrued since the employee's last anniversary date. Full-time employees earn vacation leave as follows:

City of Moundridge, Kansas  
 NOTES TO FINANCIAL STATEMENT  
 December 31, 2022

9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Compensated Absences:

Completion of one year of employment	6 days
Completion of two through five years of employment	12 days
Completion of six through ten years of employment	15 days
Completion of eleven through nineteen years of employment	18 days
Completion of twenty years and more of employment	24 days

Full-time employees earn one day of paid sick leave for each completed month of service beginning with the seventh month of service. A maximum of 100 days may be carried forward at the end of any calendar year ending December 31.

On December 31 of each calendar year, employees may convert 25% of the unused portion of their annual sick leave allowance that is in excess of the 100 days allowed to be “carried forward” into personal leave. Personal leave is allowed to accrue with no limits.

Upon termination of employment, 25% of unused sick leave, 100% of personal leave and 100% of vacation leave will be paid at the rate of pay being earned at the time of termination. This liability has not been reflected in the financial statement.

10. SELF INSURANCE – RISK MANAGEMENT

The City maintains a Health Risk Management fund to partially self-insure the health insurance for employees. Under the City’s health insurance plan, the City will pay the \$250 deductible for employees as well as the twenty percent (20%) co-pay of the next \$1,000 of medical expenses. The cost of the plan to the City was \$44,203 for the year ending December 31, 2022.

11. RISK MANAGEMENT

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There has been no significant reduction in insurance coverage from 2021 to 2022 and there were no settlements that exceeded insurance coverage in the past three years.

The City pays an annual premium to the Kansas Municipal Insurance Trust (KMIT) for workers’ compensation coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management. The Pool is authorized by K.S.A. 12-2616, et seq.

City of Moundridge, Kansas  
 NOTES TO FINANCIAL STATEMENT  
 December 31, 2022

11. RISK MANAGEMENT (Continued)

During the course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

12. NEW LIBRARY CAPITAL PROJECT

In November 2020 the City purchased a building for the Moundridge Public Library. This new facility opened in June 2022. The majority of the private donations were received through the McPherson County Community Foundation, through a charitable endowment established to benefit the Moundridge Public Library. These donations are not reflected within the City's financial statement. Certain contractor costs were paid from these funds, and are also not reflected within the City's financial statement. The balance of funds needed to close out the project are scheduled to be paid from the City Library's 2023 budget. The cost of the project and funding sources were as follows:

Cost of Project	
Building Purchase	\$ 100,000
Architect	23,130
Contractor	399,641
Furnishings	155,062
Technology	12,841
Other	3,224
	\$ 693,898
Funding Sources	
Building Purchase	\$ 100,000
Private Donations	194,949
Capital Funds	84,412
Grant Funds	269,900
In-kind Architect	1,500
2023 Budget	43,137
	\$ 693,898

13. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to December 31, 2022, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through July 19, 2023, which is the date at which the financial statement was available to be issued.

CITY OF MOUNDRIDGE  
REGULATORY – REQUIRED  
SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022



City of Moundridge, Kansas  
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended December 31, 2022

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
<b>GENERAL FUND</b>	\$ 1,845,325	-	1,845,325	1,720,931	(124,394)
<b>SPECIAL PURPOSE FUNDS</b>					
Employee Benefit	243,500	-	243,500	189,052	(54,448)
Library	106,000	-	106,000	99,416	(6,584)
Street Maintenance	343,384	-	343,384	339,346	(4,038)
Airport	75,473	-	75,473	61,338	(14,135)
Special Street and Highway	160,000	-	160,000	150,887	(9,113)
Municipal Court	36,783	-	36,783	10,745	(26,038)
Park	21,792	-	21,792	18,387	(3,405)
<b>BOND AND INTEREST FUND</b>	293,000	-	293,000	33,212	(259,788)
<b>BUSINESS FUNDS</b>					
Electric	3,563,222	-	3,563,222	3,465,084	(98,138)
Gas	1,096,537	-	1,096,537	822,090	(274,447)
Refuse	171,787	-	171,787	164,861	(6,926)
Sewer	532,445	-	532,445	503,658	(28,787)
Water	598,860	-	598,860	418,710	(180,150)

City of Moundridge, Kansas

**General Fund**

**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**  
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Ad valorem property tax	\$ 160,868	183,114	187,048	(3,934)
Delinquent tax	2,413	3,247	2,100	1,147
Vehicle tax	18,557	19,811	20,900	(1,089)
Recreational vehicle tax	288	346	277	69
CMV tax	1,062	1,619	1,503	116
16/20 M tax	316	141	206	(65)
County sales tax	616,966	662,532	500,000	162,532
LHA payment in lieu of tax	24,140	12,500	24,000	(11,500)
Transient tax	-	500	-	500
Franchise fees	22,545	3,655	24,000	(20,345)
Ambulance	212,293	261,980	210,000	51,980
Permits and fees	16,959	8,280	20,000	(11,720)
City bus fares	27,422	13,437	12,000	1,437
Interest	13,925	11,809	12,000	(191)
Economic development grant	7,885	-	5,000	(5,000)
Other	34,867	19,970	25,000	(5,030)
Transfer from				
Electric	400,000	570,000	570,000	-
Gas	-	-	50,000	(50,000)
Sewer	150,000	-	-	-
Total receipts	1,710,506	1,772,941	1,664,034	108,907
EXPENDITURES, page 16	1,516,509	1,720,931		
Receipts over (under) expenditures	193,997	52,010		
UNENCUMBERED CASH, beginning	245,353	439,350		
UNENCUMBERED CASH, ending	\$ 439,350	491,360		

## City of Moundridge, Kansas

**General Fund****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**  
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>EXPENDITURES</b>				
Administration				
Personnel services	\$ 277,488	307,102	248,000	59,102
Commodities	167,221	143,090	205,464	(62,374)
Contractual services	11,588	12,071	-	12,071
Capital outlay	1,237	2,211	46,545	(44,334)
Police				
Personnel services	302,054	334,601	336,000	(1,399)
Commodities and contractual services	88,234	81,597	84,050	(2,453)
Capital outlay	12,106	50,987	50,000	987
Economic Development				
Personnel services	-	-	63,900	(63,900)
Commodities	9,570	10,497	15,200	(4,703)
Contractual services	6,299	8,867	-	8,867
Capital outlay	1,380	-	-	-
Fire	85,000	85,000	85,000	-
Refuse	352	-	-	-
Ambulance				
Personnel services	384,884	392,262	392,327	(65)
Commodities and contractual services	72,156	84,085	78,900	5,185
Capital outlay	2,797	21,394	20,000	1,394
Lease principal	16,502	33,303	38,514	(5,211)
Lease interest	-	5,211	-	5,211
Bus service				
Personnel services	20,756	8,495	4,500	3,995
Commodities and contractual services	17,437	6,978	8,075	(1,097)
Library	12,674	13,412	12,800	612
Park and ball diamond	8,752	20,906	22,000	(1,094)
Swimming pool	9,276	88,495	94,750	(6,255)
Airport	-	-	2,000	(2,000)
Custodian	2,062	1,633	3,300	(1,667)
Historical association	6,684	8,734	12,000	(3,266)
Other	-	-	22,000	(22,000)
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,516,509</b>	<b>1,720,931</b>	<b>1,845,325</b>	<b>(124,394)</b>

City of Moundridge, Kansas

**Special Purpose Funds**

**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**  
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>EMPLOYEE BENEFIT</b>				
<b>RECEIPTS</b>				
Ad valorem property tax	\$ 145,379	209,614	214,101	(4,487)
Delinquent tax	2,046	2,619	-	2,619
Vehicle tax	23,091	20,498	18,887	1,611
Recreational vehicle tax	499	341	250	91
CMV tax	1,883	1,466	1,358	108
16/20 M tax	88	247	187	60
Transfer from				
Water	-	5,000	5,000	-
Total receipts	<u>172,986</u>	<u>239,785</u>	<u>239,783</u>	<u>2</u>
<b>EXPENDITURES</b>				
Health insurance	<u>170,851</u>	<u>189,052</u>	<u>243,500</u>	<u>(54,448)</u>
Receipts over (under) expenditures	2,135	50,733		
UNENCUMBERED CASH, beginning	<u>50,966</u>	<u>53,101</u>		
UNENCUMBERED CASH, ending	<u>\$ 53,101</u>	<u>103,834</u>		
<b>LIBRARY</b>				
<b>RECEIPTS</b>				
Ad valorem property tax	\$ 87,850	85,201	87,023	(1,822)
Delinquent tax	1,122	1,647	-	1,647
Vehicle tax	11,298	11,385	11,413	(28)
Recreational vehicle tax	209	195	151	44
CMV tax	781	885	821	64
16/20 M tax	119	103	113	(10)
Total receipts	<u>101,379</u>	<u>99,416</u>	<u>99,521</u>	<u>(105)</u>
<b>EXPENDITURES</b>				
Appropriations to library board	<u>101,000</u>	<u>99,416</u>	<u>106,000</u>	<u>(6,584)</u>
Receipts over (under) expenditures	379	-		
UNENCUMBERED CASH, beginning	<u>7,569</u>	<u>7,948</u>		
UNENCUMBERED CASH, ending	<u>\$ 7,948</u>	<u>7,948</u>		

## City of Moundridge, Kansas

**Special Purpose Funds****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**  
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>STREET MAINTENANCE</b>				
<b>RECEIPTS</b>				
Ad valorem property tax	\$ 178,680	120,069	122,672	(2,603)
Delinquent tax	2,207	3,916	1,000	2,916
Vehicle tax	27,670	23,862	23,213	649
Recreational vehicle tax	494	404	307	97
CMV tax	1,841	1,800	1,670	130
16/20 M tax	331	242	229	13
Other	60,041	5,195	-	5,195
Transfer from				
Electric	-	65,000	65,000	-
Sewer	47,273	-	-	-
Total receipts	<u>318,537</u>	<u>220,488</u>	<u>214,091</u>	<u>6,397</u>
<b>EXPENDITURES</b>				
Personnel services	70,025	109,489	105,724	3,765
Commodities	48,365	28,694	130,960	(102,266)
Contractual services	116,059	191,363	50,000	141,363
Lease principal	10,999	-	-	-
Lease interest	761	-	-	-
Capital outlay	621	3,100	50,000	(46,900)
Transfer to				
Bond and Interest	-	6,700	6,700	-
Total expenditures	<u>246,830</u>	<u>339,346</u>	<u>343,384</u>	<u>(4,038)</u>
Receipts over (under) expenditures	71,707	(118,858)		
UNENCUMBERED CASH, beginning	<u>165,266</u>	<u>236,973</u>		
UNENCUMBERED CASH, ending	<u>\$ 236,973</u>	<u>118,115</u>		

## City of Moundridge, Kansas

**Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>AIRPORT</b>				
<b>RECEIPTS</b>				
Ad valorem property tax	\$ -	16,202	16,050	152
Delinquent tax	-	14	-	14
Fuel sales	33,640	47,571	56,000	(8,429)
Other	<u>120,985</u>	<u>2,080</u>	<u>2,400</u>	<u>(320)</u>
Total receipts	<u>154,625</u>	<u>65,867</u>	<u>74,450</u>	<u>(8,583)</u>
<b>EXPENDITURES</b>				
Commodities	38,361	52,143	66,300	(14,157)
Contractual services	123,906	9,195	3,150	6,045
Cash reserve basis	<u>-</u>	<u>-</u>	<u>6,023</u>	<u>(6,023)</u>
Total expenditures	<u>162,267</u>	<u>61,338</u>	<u>75,473</u>	<u>(14,135)</u>
Receipts over (under) expenditures	(7,642)	4,529		
UNENCUMBERED CASH, beginning	<u>8,665</u>	<u>1,023</u>		
UNENCUMBERED CASH, ending	<u>\$ 1,023</u>	<u>5,552</u>		
<b>SPECIAL STREET AND HIGHWAY</b>				
<b>RECEIPTS</b>				
Gasoline tax	\$ 54,133	51,667	51,000	667
Connecting link	20,206	20,220	20,000	220
Other	<u>14,368</u>	<u>15,457</u>	<u>15,000</u>	<u>457</u>
Total receipts	<u>88,707</u>	<u>87,344</u>	<u>86,000</u>	<u>1,344</u>
<b>EXPENDITURES</b>				
Commodities	172,852	1,017	115,000	(113,983)
Contractual services	<u>16,177</u>	<u>149,870</u>	<u>45,000</u>	<u>104,870</u>
Total expenditures	<u>189,029</u>	<u>150,887</u>	<u>160,000</u>	<u>(9,113)</u>
Receipts over (under) expenditures	(100,322)	(63,543)		
UNENCUMBERED CASH, beginning	<u>253,151</u>	<u>152,829</u>		
UNENCUMBERED CASH, ending	<u>\$ 152,829</u>	<u>89,286</u>		

## City of Moundridge, Kansas

**Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>MUNICIPAL COURT</b>				
<b>RECEIPTS</b>				
Fines	\$ 13,133	11,313	35,735	(24,422)
<b>EXPENDITURES</b>				
Legal services	1,466	1,406	6,000	(4,594)
Judge fees	3,600	3,600	6,000	(2,400)
Personnel services	-	1,234	-	1,234
Other court expense	4,265	4,505	24,783	(20,278)
Total expenditures	9,331	10,745	36,783	(26,038)
Receipts over (under) expenditures	3,802	568		
UNENCUMBERED CASH, beginning	23,783	27,585		
UNENCUMBERED CASH, ending	\$ 27,585	28,153		
<b>PARK</b>				
<b>RECEIPTS</b>				
Other	\$ 525	650	2,792	(2,142)
Transfer from				
Electric	-	9,000	9,000	-
Refuse	15,000	15,000	10,000	5,000
Total receipts	15,525	24,880	21,792	3,088
<b>EXPENDITURES</b>				
Personnel services	228	59	392	(333)
Commodities	2,534	3,773	6,400	(2,627)
Contractual services	15,081	14,555	15,000	(445)
Capital outlay	66	-	-	-
Total expenditures	17,909	18,387	21,792	(3,405)
Receipts over (under) expenditures	(2,384)	6,493		
UNENCUMBERED CASH, beginning	4,170	1,786		
UNENCUMBERED CASH, ending	\$ 1,786	8,279		

City of Moundridge, Kansas

**Special Purpose Funds**

**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL**  
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>
<b>HEALTH RISK MANAGEMENT</b>		
<b>RECEIPTS</b>		
Interest	\$ 137	59
Transfer from		
Electric	-	10,000
Refuse	<u>10,000</u>	<u>-</u>
Total receipts	<u>10,137</u>	<u>10,059</u>
<b>EXPENDITURES</b>		
Benefits paid	28,859	34,378
Other expenses	<u>9,493</u>	<u>9,825</u>
Total expenditures	<u>38,352</u>	<u>44,203</u>
Receipts over (under) expenditures	(28,215)	(34,144)
UNENCUMBERED CASH, beginning	<u>69,603</u>	<u>41,388</u>
UNENCUMBERED CASH, ending	<u>\$ 41,388</u>	<u>7,244</u>
 <b>PACK PARK</b>		
<b>RECEIPTS</b>		
Grain sales and other	<u>\$ 4,661</u>	<u>7,653</u>
<b>EXPENDITURES</b>		
Commodities	1,207	1,398
Contractual services	<u>3,446</u>	<u>4,097</u>
Total expenditures	<u>4,653</u>	<u>5,495</u>
Receipts over (under) expenditures	8	2,158
UNENCUMBERED CASH, beginning	<u>76,531</u>	<u>76,539</u>
UNENCUMBERED CASH, ending	<u>\$ 76,539</u>	<u>78,697</u>



City of Moundridge, Kansas

**Special Purpose Funds**

**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL**  
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>
<b>EQUIPMENT RESERVE</b>		
<b>RECEIPTS</b>		
Other revenue	\$ 45,590	10,789
Transfer from		
Electric	-	10,000
Gas	10,000	-
Refuse	-	-
Sewer	40,000	30,000
Water	<u>-</u>	<u>10,000</u>
Total receipts	<u>95,590</u>	<u>60,789</u>
<b>EXPENDITURES</b>		
Equipment purchase	49,833	20,227
Lease purchase - principal	62,402	11,373
Lease purchase - interest	<u>7,702</u>	<u>387</u>
Total expenditures	<u>119,937</u>	<u>31,987</u>
Receipts over (under) expenditures	(24,347)	28,802
UNENCUMBERED CASH, beginning	<u>74,983</u>	<u>50,636</u>
UNENCUMBERED CASH, ending	<u>\$ 50,636</u>	<u>79,438</u>

City of Moundridge, Kansas

**Bond and Interest Fund**

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Transfer from				
Street Maintenance	\$ -	6,700	6,700	-
Capital Projects	-	-	259,500	(259,500)
Electric	34,107	6,700	6,700	-
Gas	-	6,700	6,700	-
Sewer	-	6,700	6,700	-
Water	-	6,700	6,700	-
Total receipts	<u>34,107</u>	<u>33,500</u>	<u>293,000</u>	<u>(259,500)</u>
<b>EXPENDITURES</b>				
Principal	30,000	30,000	289,500	(259,500)
Interest	3,738	3,212	3,213	(1)
Cash reserve	-	-	287	(287)
Total expenditures	<u>33,738</u>	<u>33,212</u>	<u>293,000</u>	<u>(259,788)</u>
Receipts over (under) expenditures	369	288		
UNENCUMBERED CASH, beginning	<u>3,401</u>	<u>3,770</u>		
UNENCUMBERED CASH, ending	<u>\$ 3,770</u>	<u>4,058</u>		

City of Moundridge, Kansas

**Capital Project Funds**

**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL**  
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2022											
	2021	CAPITAL IMPROVE- MENT PHASE I	RURAL HOUSING INCENTIVE DISTRICT MEADOW VIEW PHASE II	KANERIDGE	MODERATE INCOME HOUSING	DURST STREET BRIDGE	ELECTRIC TRANSMISSION FACILITIES	HANGAR HOMES	WASTE WATER TREATMENT PLANT	SWIMMING POOL FACILITY IMPROVE- MENTS	BASE GRANT	TOTAL
<b>RECEIPTS</b>												
Grant income	\$ 1,157,648	142,613	-	-	-	-	79,104	-	-	204,957	426,674	
Other income	703,716	10,000	10,601	52,169	-	-	-	-	-	-	72,770	
Transfer from Electric	-	36,000	-	-	-	-	-	-	-	-	36,000	
Total receipts	<u>1,861,364</u>	<u>188,613</u>	<u>10,601</u>	<u>52,169</u>	<u>-</u>	<u>-</u>	<u>79,104</u>	<u>-</u>	<u>-</u>	<u>204,957</u>	<u>535,444</u>	
<b>EXPENDITURES</b>												
Commodities	642,966	38,210	-	-	-	150	0	44	-	-	86,343	
Contractual services	3,141,151	-	10,554	52,122	-	-	1,000	-	-	-	75,749	
Capital outlay	-	10,000	-	-	-	-	-	-	-	-	10,000	
Lease payment	194,119	-	-	-	-	-	259,488	-	-	-	259,488	
Total expenditures	<u>3,978,236</u>	<u>48,210</u>	<u>10,554</u>	<u>52,122</u>	<u>-</u>	<u>150</u>	<u>260,488</u>	<u>44</u>	<u>-</u>	<u>60,012</u>	<u>431,580</u>	
Receipts over (under) expenditures	(2,116,872)	140,403	47	47	-	(150)	(260,488)	79,060	-	-	103,864	
UNENCUMBERED CASH, beginning	2,442,840	(4,458)	-	-	(46,232)	(26,528)	458,299	-	41,785	(96,898)	325,968	
UNENCUMBERED CASH, ending	<u>\$ 325,968</u>	<u>135,945</u>	<u>47</u>	<u>47</u>	<u>(46,232)</u>	<u>(26,678)</u>	<u>197,811</u>	<u>79,060</u>	<u>41,785</u>	<u>(96,898)</u>	<u>429,832</u>	

## City of Moundridge, Kansas

**Business Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>ELECTRIC</b>				
<b>RECEIPTS</b>				
Sales	\$ 3,575,052	3,542,643	3,365,000	177,643
Connection fees and other	127,456	23,673	30,403	(6,730)
Total receipts	<u>3,702,508</u>	<u>3,566,316</u>	<u>3,395,403</u>	<u>170,913</u>
<b>EXPENDITURES</b>				
Personnel services	326,669	372,134	343,822	28,312
Commodities	264,945	311,780	297,700	14,080
Contractual services	36,100	70,492	145,000	(74,508)
Electricity purchases	1,964,241	1,881,440	2,050,000	(168,560)
Capital outlay	1,643	102,538	36,000	66,538
Lease payments	69,119	-	-	-
Transfer to				
General	400,000	570,000	570,000	-
Street Maintenance	-	65,000	65,000	-
Park	-	9,000	9,000	-
Health Risk Management	-	10,000	10,000	-
Equipment Reserve	-	10,000	10,000	-
Bond and Interest	34,107	6,700	6,700	-
Capital Projects	-	36,000	-	36,000
Electric Reserve	-	20,000	20,000	-
Total expenditures	<u>3,096,824</u>	<u>3,465,084</u>	<u>3,563,222</u>	<u>(98,138)</u>
Receipts over (under) expenditures	605,684	101,232		
UNENCUMBERED CASH, beginning	<u>277,323</u>	<u>883,007</u>		
UNENCUMBERED CASH, ending	<u>\$ 883,007</u>	<u>984,239</u>		

## City of Moundridge, Kansas

**Business Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>GAS</b>				
<b>RECEIPTS</b>				
Sales	\$ 688,923	746,916	995,302	(248,386)
Connection fees	6,312	6,137	25,000	(18,863)
Other	4,026	2,802	10,000	(7,198)
Total receipts	699,261	755,855	1,030,302	(274,447)
<b>EXPENDITURES</b>				
Personnel services	80,119	7,651	99,265	(91,614)
Contractual services	45,404	51,814	50,000	1,814
Commodities	24,859	23,960	60,572	(36,612)
Gas purchases	498,660	715,796	810,000	(94,204)
Capital outlay	943	11,169	-	11,169
Transfer to				
General	-	-	50,000	(50,000)
Equipment Reserve	10,000	-	10,000	(10,000)
Bond and Interest	-	6,700	6,700	-
Gas Reserve	-	5,000	10,000	(5,000)
Total expenditures	659,985	822,090	1,096,537	(274,447)
Receipts over (under) expenditures	39,276	(66,235)		
UNENCUMBERED CASH, beginning	26,959	66,235		
UNENCUMBERED CASH, ending	\$ 66,235	-		

City of Moundridge, Kansas

**Business Funds**

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>REFUSE</b>				
<b>RECEIPTS</b>				
User fees	\$ 155,931	161,833	153,500	8,333
<b>EXPENDITURES</b>				
Personnel services	9,563	8,374	11,200	(2,826)
Commodities	2,207	4,511	4,087	424
Contractual services	130,442	136,976	146,500	(9,524)
Transfer to				
Park	15,000	15,000	10,000	5,000
Health Risk Management	10,000	-	-	-
Total expenditures	167,212	164,861	171,787	(6,926)
Receipts over (under) expenditures	(11,281)	(3,028)		
UNENCUMBERED CASH, beginning	76,616	65,335		
UNENCUMBERED CASH, ending	\$ 65,335	62,307		

## City of Moundridge, Kansas

**Business Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>SEWER</b>				
<b>RECEIPTS</b>				
User fees	\$ 520,604	560,967	475,000	85,967
Other	<u>13,365</u>	<u>5,524</u>	<u>7,000</u>	<u>(1,476)</u>
Total receipts	<u>533,969</u>	<u>566,491</u>	<u>482,000</u>	<u>84,491</u>
<b>EXPENDITURES</b>				
Personnel services	151,834	99,554	160,509	(60,955)
Commodities	40,409	40,994	62,000	(21,006)
Contractual services	26,814	116,957	69,500	47,457
Capital outlay	34,544	45,718	40,000	5,718
Principal	102,939	105,226	105,226	-
Interest	45,050	43,022	43,022	-
Service fees	5,746	5,487	5,488	(1)
Transfer to				
General	150,000	-	-	-
Street Maintenance	47,273	-	-	-
Equipment Reserve	40,000	30,000	30,000	-
Bond and Interest	-	6,700	6,700	-
Sewer Reserve	-	10,000	10,000	-
Total expenditures	<u>644,609</u>	<u>503,658</u>	<u>532,445</u>	<u>(28,787)</u>
Receipts over (under) expenditures	(110,640)	62,833		
UNENCUMBERED CASH, beginning	<u>331,333</u>	<u>220,693</u>		
UNENCUMBERED CASH, ending	<u>\$ 220,693</u>	<u>283,526</u>		

## City of Moundridge, Kansas

**Business Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>WATER</b>				
<b>RECEIPTS</b>				
Sales	\$ 526,046	571,096	446,052	125,044
Connection fees	6,357	8,791	4,000	4,791
Other	1,509	4,446	4,000	446
Total receipts	<u>533,912</u>	<u>584,333</u>	<u>454,052</u>	<u>130,281</u>
<b>EXPENDITURES</b>				
Personnel services	157,358	119,871	139,860	(19,989)
Contractual services	113,647	128,503	182,000	(53,497)
Commodities	108,747	68,158	107,400	(39,242)
Capital outlay	5,751	2,578	70,000	(67,422)
Principal	67,591	67,900	55,000	12,900
Interest	-	-	12,900	(12,900)
Transfer to				
Employee Benefit	-	5,000	5,000	-
Equipment Reserve	-	10,000	10,000	-
Bond and Interest	-	6,700	6,700	-
Water Reserve	-	10,000	10,000	-
Total expenditures	<u>453,094</u>	<u>418,710</u>	<u>598,860</u>	<u>(180,150)</u>
Receipts over (under) expenditures	80,818	165,623		
UNENCUMBERED CASH, beginning	<u>162,329</u>	<u>243,147</u>		
UNENCUMBERED CASH, ending	<u>\$ 243,147</u>	<u>408,770</u>		



## City of Moundridge, Kansas

**Business Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL  
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u>	<u>2022</u>
<b>UTILITY ASSESSMENT</b>		
<b>RECEIPTS</b>		
Utility payments	\$ 551,548	221,826
Loan proceeds	<u>1,777,478</u>	<u>-</u>
Total receipts	<u>2,329,026</u>	<u>221,826</u>
<b>EXPENDITURES</b>		
Commodities	1,777,478	-
Principal	135,094	180,668
Interest	<u>3,360</u>	<u>3,937</u>
Total expenditures	<u>1,915,932</u>	<u>184,605</u>
Receipts over (under) expenditures	413,094	37,221
UNENCUMBERED CASH, beginning	<u>-</u>	<u>413,094</u>
UNENCUMBERED CASH, ending	<u>\$ 413,094</u>	<u>450,315</u>
<b>ELECTRIC RESERVE</b>		
<b>RECEIPTS</b>		
Interest	\$ 544	-
Other	23,818	-
Transfer from Electric	<u>-</u>	<u>20,000</u>
Total receipts	24,362	20,000
<b>EXPENDITURES</b>		
	<u>-</u>	<u>-</u>
Receipts over (under) expenditures	24,362	20,000
UNENCUMBERED CASH, beginning	<u>265,015</u>	<u>289,377</u>
UNENCUMBERED CASH, ending	<u>\$ 289,377</u>	<u>309,377</u>

City of Moundridge, Kansas

**Business Funds**

**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL  
Regulatory Basis**

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

**GAS RESERVE**

**RECEIPTS**

Transfer from Gas	\$	-	5,000
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**EXPENDITURES**

	-	-
Receipts over (under) expenditures	-	5,000
UNENCUMBERED CASH, beginning	-	-
UNENCUMBERED CASH, ending	<u>\$</u>	<u>5,000</u>

**SEWER RESERVE**

**RECEIPTS**

Transfer from Sewer	\$	-	10,000
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**EXPENDITURES**

	-	-
Receipts over (under) expenditures	-	10,000
UNENCUMBERED CASH, beginning	<u>29,066</u>	<u>29,066</u>
UNENCUMBERED CASH, ending	<u>\$ 29,066</u>	<u>39,066</u>

**WATER RESERVE**

**RECEIPTS**

Transfer from Water	\$	-	10,000
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**EXPENDITURES**

	-	-
Receipts over (under) expenditures	-	10,000
UNENCUMBERED CASH, beginning	<u>30,170</u>	<u>30,170</u>
UNENCUMBERED CASH, ending	<u>\$ 30,170</u>	<u>40,170</u>

City of Moundridge, Kansas

**Trust Fund**

**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL  
Regulatory Basis**

For the Year Ended December 31, 2022

	<u>2021</u>	<u>2022</u>
<b>SPECIAL LAW ENFORCEMENT TRUST</b>		
<b>RECEIPTS</b>		
Interest	\$ 2	2
<b>EXPENDITURES</b>		
Commodities	<u>567</u>	<u>1,060</u>
Receipts over (under) expenditures	(565)	(1,058)
UNENCUMBERED CASH, beginning	<u>3,108</u>	<u>2,543</u>
UNENCUMBERED CASH, ending	<u><u>\$ 2,543</u></u>	<u><u>1,485</u></u>

## City of Moundridge, Kansas

**Related Municipal Entity**

## SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

## Regulatory Basis

For the Years Ended December 31, 2022 and December 31, 2021

	<u>2021</u>	<u>2022</u>
<b>LIBRARY BOARD</b>		
<b>RECEIPTS</b>		
City appropriation	\$ 101,000	99,416
State and local grants	146,309	38,061
Interest	206	97
Other	5,018	4,533
Total receipts	<u>252,533</u>	<u>142,107</u>
<b>EXPENDITURES</b>		
Personnel services	76,105	81,669
Books, periodicals and materials	14,186	15,003
Technology	8,542	3,342
Operating expenses and other	197,112	92,964
Total expenditures	<u>295,945</u>	<u>192,978</u>
Receipts over (under) expenditures	(43,412)	(50,871)
UNENCUMBERED CASH, beginning	98,988	76,903
Prior year cancelled encumbrances	21,327	-
UNENCUMBERED CASH, ending	<u>\$ 76,903</u>	<u>26,032</u>

City of Moundridge, Kansas

**Related Municipal Entity**

**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL**

Regulatory Basis

For the Years Ended December 31, 2022 and December 31, 2021

	<u>2021</u>	<u>2022</u>
<b>PUBLIC BUILDING COMMISSION</b>		
<b>RECEIPTS</b>		
Lease payments received	\$ 339,453	414,638
Interest	<u>232</u>	<u>8</u>
Total receipts	<u>339,685</u>	<u>414,646</u>
<b>EXPENDITURES</b>		
Bond principal	180,000	250,000
Bond interest	166,976	164,638
Transfer to Capital Project	<u>1,015,035</u>	<u>-</u>
Total expenditures	<u>1,362,011</u>	<u>414,638</u>
Receipts over (under) expenditures	(1,022,326)	8
UNENCUMBERED CASH, beginning	<u>1,027,344</u>	<u>5,018</u>
UNENCUMBERED CASH, ending	<u>\$ 5,018</u>	<u>5,026</u>

City of Moundridge, Kansas

**Agency Fund**

**SUMMARY OF RECEIPTS AND DISBURSEMENTS**

Regulatory Basis

For the Year Ended December 31, 2022

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
<b>METER DEPOSITS</b>	\$ 34,580	10,559	7,600	37,539
<b>AMBULANCE</b>	13,138	14,582	12,295	15,425
<b>COMMUNITY DEVELOPMENT BLOCK GRANT</b>				
<b>- TORTILLA KING</b>	(151)	-	-	(151)
<b>SALES TAX</b>	<u>13,699</u>	<u>150,920</u>	<u>151,295</u>	<u>13,324</u>
<b>Total</b>	<u>\$ 61,266</u>	<u>176,061</u>	<u>171,190</u>	<u>66,137</u>