State of Kansas
Special District

CERTIFICATE

2024



To the Clerk of Shawnee, State of Kansas
We, the undersigned, officers of
Sherwood Improvement District

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted maximum expenditures for the various funds for the year 2024; and (3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations for the 2024 Budget.

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	2024 Adopted Budget: Amount of 2023 Ad Valorem Tax	2024 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation MVT, RVT,16/20M Vehicle Ta		2			
Schedule of Transfers		3			
Statement of Indebt. & Lease/Purchase		4			
Fund	**K.S.A.**				
General	19-2765	5	604,000	518,318	7.601
Debt Service	10-113				
Police & Fire	19-2765	6	35,100	27,191	.399
		6			
Totals		xxxxxxxxx	639,100	545,509	8.000
Budget Hearing Notice					
Combined Rate - Budget Hearing Notice		7			
RNR Hearing Notice					
Neighborhood Revitalization Rebate					

County Clerk's Use Only

68,196,786

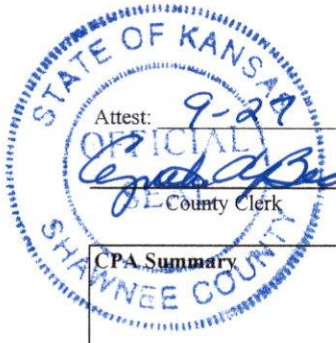
Nov. 1, 2023 Total Assessed Valuation

Revenue Neutral Rate: 7.794

Assisted by:
Kelsey Culver

Address:
5833 SW 29th St
Topeka, KS 66614

Email:
culverk@stifel.com



Attest: 9-27, 2023

County Clerk

Governing Body

CPA Summary

Sherwood Improvement District
Shawnee

2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2023 Budgeted Funds	Tax Levy Amount in 2023 Budget	Allocation for Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	497,380	70,676	562	63	99	1,040
Debt Service	0	0	0	0	0	0
Police & Fire	33,956	4,825	38	4	7	71
	0	0	0	0	0	0
Total	531,336	75,501	600	67	106	1,111

County Treas Motor Vehicle Estimate 75,501

County Treas Recreational Vehicle Estimate 600

County Treas 16/20M Vehicle Estimate 67

County Treas Commercial Vehicle Tax Estimate 106

County Treas Watercraft Tax Estimate 1,111

MVT Factor 0.14210

RVT Factor 0.00113

16/20M Factor 0.00013

Comm Veh Facto 0.00020

Watercraft Factor 0.00209

2024

Sherwood Improvement District
Shawnee

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

Sherwood Improvement District
Shawnee

2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
none										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				**0**			**0**	**0**	**0**	**0**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2023	Payments Due 2023	Payments Due 2024
			Total	**0**	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Sherwood Improvement District
Shawnee
FUND PAGE FOR FUNDS WITH A TAX LEVY

2024

State of Kansas
Special District

Adopted Budget General	Prior Year - Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	1,501	-16,221	13,242
Receipts:			
Ad Valorem Tax	445,693	497,380	xxxxxxxxxxxxxxxx
Delinquent Tax	917		
Motor Vehicle Tax	78,122	76,865	70,676
Recreational Vehicle Tax	600	641	562
16/20M Vehicle Tax	96	80	63
Commercial Vehicle Tax	109	111	99
Watercraft Tax		736	1,040
LAVTR			0
In Lieu of Taxes			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	525,536	575,813	72,440
Resources Available:	527,037	559,592	85,682
Expenditures:			
Contract with Office Manager	9,277	7,800	8,000
Office Expense	0	0	0
Legal	0	0	0
Sand Removal	25,200	20,000	18,000
Road Repair	486,000	490,000	548,850
Road Signs	1,010	1,200	1,200
Contract with CFS - Kevin	15,335	20,000	20,000
Insurance	4,175	3,800	4,300
Publishing	55	150	150
Website	930	1,100	1,200
Mowing	1,275	2,300	2,300
Nuisance Ordinance Cost	0	0	0
Other	0	0	0
Cash Forward (2024 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditure			
Total Expenditures	543,258	546,350	604,000
Unencumbered Cash Balance Dec 31	-16,221	13,242	xxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	533,400	606,275	604,000
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	604,000
See Tab B		Tax Required	518,318
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	518,318

CPA Summary

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Police & Fire	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	2,484	-327	2,964
Receipts:			
Ad Valorem Tax	26,905	33,956	xxxxxxxxxxxxxxx
Delinquent Tax	58		
Motor Vehicle Tax	5,272	4,346	4,825
Recreational Vehicle Tax	41	36	38
16/20M Vehicle Tax	6	5	4
Commercial Vehicle Tax	7	6	7
Watercraft Tax	0	42	71
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	32,289	38,391	4,945
Resources Available:	34,773	38,064	7,909
Expenditures:			
sheriff's reserves	35,100	35,100	35,100
Cash Forward (2024 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditure			
Total Expenditures	35,100	35,100	35,100
Unencumbered Cash Balance Dec 31	-327	2,964	xxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	35,100	38,700	35,100
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	35,100
See Tab B		Tax Required	27,191
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	27,191

Adopted Budget

0	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditure			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	0

CPA Summary

See Tab B

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

State of Kansas
2024 Special District

The governing body of

Sherwood Improvement District

Shawnee

will meet on 9/12/2023 at 6:00 pm at 6910 SW Fountaindale Rd, Topeka, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate. Detailed budget information is available at 5833 SW 29th St, Topeka, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2022		Current Year Estimate for 202		Proposed Budget Year for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	543,258	8.233	546,350	8.154	604,000	518,318	7.601
Debt Service							
Police & Fire	35,100	0.497	35,100	0.557	35,100	27,191	0.399
Totals	578,358	8.730	581,450	8.711	639,100	545,509	8.000
						*Revenue Neutral Rate***	*7.794*
Less: Transfers	0		0		0		
Net Expenditures	578,358		581,450		639,100		
Total Tax Levied	504,916		531,336		xxxxxxxxxxxxxxx		
Assessed Valuation	54,409,066		61,001,575		68,189,317		

Outstanding Indebtedness, Jan 1,	2021	2022	2023
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

Kelsey Culver
Clerk

First published in The Topeka Metro News, Monday, August 28, 2023.

State of Kansas
2024 Special District

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

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Sherwood Improvement District
Shawnee
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BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	543,258	8.233	546,350	8.154	604,000	518,318	7.601
Debt Service							
Police & Fire	35,100	0.497	35,100	0.557	35,100	27,191	0.399
Totals	578,358	8.730	581,450	8.711	639,100	545,509	8.000
						*Revenue Neutral Rate***	*7.794*
Less: Transfers	0		0		0		
Net Expenditures	578,358		581,450		639,100		
Total Tax Levied	504,916		531,336		xxxxxxxxxxxxxxxxx		
Assessed Valuation	54,409,066		61,001,575		68,189,317		

Outstanding Indebtedness, Jan 1,	2021	2022	2023
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.
***Revenue Neutral Rate as defined by KSA 79-2988*

Kelsey Culver

8/28

Resolution No. 2023-1

A RESOLUTION OF THE SHERWOOD IMPROVEMENT DISTRICT, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the SHERWOOD IMPROVEMENT DISTRICT was calculated as 7.794 mills by the SHAWNEE County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the SHERWOOD IMPROVEMENT DISTRICT will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on 9/12/23 (Insert Date) allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the SHERWOOD IMPROVEMENT DISTRICT, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE SHERWOOD IMPROVEMENT DISTRICT:

The SHERWOOD IMPROVEMENT DISTRICT shall levy a property tax rate exceeding the Revenue Neutral Rate of 7.794 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 12th day of September 2023 (month and year) and SIGNED by the Governing Body.

~~LOLT BROWN - ABSENT~~

Roll Call Vote

A Roll Call Vote of the SHERWOOD IMPROVEMENT DISTRICT To Levy a Property Tax Exceeding the Revenue Neutral Rate Hearing to Exceed Revenue Neutral Rate held on Sept. 12, 2023

Resolution No. 2023-1

Governing Body Member	Yes	No	No Vote
GEORGE SCHULER	X		
RICK NEBBITT	X		
COLT BROWN	X		
TOTAL			

Certified:

President

10

SHERWOOD IMPROVEMENT DISTRICT RESOLUTION 2023-2

A RESOLUTION DOCUMENTING THE INTENT OF THE SHERWOOD IMPROVEMENT DISTRICT TO EXCEED THE REVENUE NEUTRAL RATE

WHEREAS, the Board of the Sherwood Improvement District is required by state law to conduct a revenue neutral rate hearing each budget year; and

WHEREAS, the Board of the Sherwood Improvement District finds it would be in the best interest of the public health, safety, and welfare to adopt a resolution documenting its intent to exceed the currently estimated revenue neutral rate for the 2024 budget year through a roll call vote.

NOW THEREFORE, the Board of the Sherwood Improvement District, sitting in regular session on this 12th day of September, 2023, and intends the following:

1. The Board intends to exceed the revenue neutral rate when setting its budget for the budget year that commences on January 1, 2024.

2. If any section, subsection, subdivision, paragraph, sentence, clause, or phrase in this resolution or any part thereof, is for any reason held to be unconstitutional or invalid or ineffective by any court of competent jurisdiction, such decision shall not affect the validity or effectiveness of the remaining portions of this resolution or any part thereof.

//

DOCUMENTED ROLL CALL VOTE

SHERWOOD IMPROVEMENT DISTRICT

George Schuler, President — Yes/No

Rick Nesbitt, Vice President / Secretary — Yes/No

Colt Brown, Treasurer — Yes/No

Attest

Kelsey Culver

Kelsey Culver
Printed Name and Title