

NOTICE OF BUDGET HEARING

2020

The governing body of

City of Lakin

will meet on at 6:30 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget Year for 2020		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate *
General	1,466,360	29.457	930,849	34.013	1,389,975	278,414	25.055
Employee Benefits	178,560	8.359	175,150	3.762	180,150	142,224	12.799
Industrial Levy		0.039			19,126		
Special Highway			10,000		177,942		
Special Parks and Rec	4,425		2,500		3,316		
Transient Guest Tax	7,643		7,500		57,538		
Electric Utility	4,299,449		2,372,500		3,293,583		
Water Utility	1,485,591		557,500		1,331,833		
Refuse Collection	299,274		192,500		219,654		
Sewage Disposal	219,806		106,500		184,284		
Non-Budgeted Funds-A	654,200						
Non-Budgeted Funds-B	489,872						
Non-Budgeted Funds-C	445,707						
Totals	9,550,887	37.855	4,354,999	37.775	6,857,401	420,638	37.854
Less: Transfers	681,523		710,000		645,000		
Net Expenditure	8,869,364		3,644,999		6,212,401		
Total Tax Levied	396,268		403,335		xxxxxxxxxxxxxx		
Assessed							
Valuation	10,468,488		10,677,698		11,111,997		
Outstanding Indebtedness, January 1,	2017		2018		2019		
G.O. Bonds	4,138,279		4,069,550		0		
Revenue Bonds	0		0		0		
Other	840,656		706,932		0		
Lease Purchase Principal	62,312		28,489		10,648		
Total	5,041,247		4,804,971		10,648		

*Tax rates are expressed in mills

Lisa Loepke
City Official Title: City Clerk

Difference
\$ 877.86

1 mill = \$11,112.11

CERTIFICATE

To the Clerk of Kearny County, State of Kansas

We, the undersigned, officers of

City of Lakin

- certify that: (1) the hearing mentioned in the attached publication was held;
 (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2020; and
 (3) the Amounts(s) of 2019 Ad Valorem Tax are within statutory limitations.

			2020 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:					
Computation to Determine Limit for 2020		Page No. 2			
Allocation of MVT, RVT, 16/20M Veh Tax		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Fund	K.S.A.				
General	12-101a	7	1,389,975	278,414	25.016
Employee Benefits	12-16, 102	8	180,150	142,224	12.779
Industrial Levy	12-167h	9	19,126		
Special Highway		10	177,942		
Special Parks and Rec		10	3,316		
Transient Guest Tax		11	57,538		
Electric Utility		12	3,293,583		
Water Utility		13	1,331,833		
Refuse Collection		14	219,654		
Sewage Disposal		15	184,284		
Non-Budgeted Funds-A		16			
Non-Budgeted Funds-B		17			
Non-Budgeted Funds-C		18			
Totals		xxxxxx	6,857,401	420,638	37.795
					County Clerk's Use Only
Budget Summary		19			11,129,514
Neighborhood Revitalization Rebate		20			Nov 1, 2019 Total Assessed Valuation

Tax Lid Limit (from Computation Tab)**Does the City need to hold an election?**

420,638

NO

Assisted by:

Dirks, Anthony & Duncan, LLC

Address:

PO Box 885

Ulysses, KS 67880

Email: G

rthooft@pld.com

Attest:

2019

County Clerk

COUNTY CLERK

Don Roberto

Dana Horton

Randy P. H.

Governing Body

City of Lakin

2020

Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019 budget	+ \$ 403,335
2. Library levy in 2019 budget	- \$
Other tax entity levy in 2019 budget	- \$
3. Net tax levy	\$ 403,335

2020 Budget Percentage Adjustments

4. New improvements, remodeling and renovations for 2019 :	+ 301,598	
5. Increase in personal property for 2019 :		
5a. Personal property 2019	+ 311,462	
5b. Personal property 2018	- 321,978	
5c. Increase in personal property (5a minus 5b)	+ 0	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2019 :		
6a. Real estate	+ 0	
6b. State assessed	+ 0	
6c. New improvements	+ 0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of property that has changed in use during 2019 :	+ 0	
8. Expiration of property tax abatements	+ 0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	301,598	
11. Total estimated valuation July 1, 2019	11,111,997	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	0.0279	
13. Percentage adjustment increase (12 times 3)	+ \$ 11,253	
14. Consumer Price Index for all urban consumers for calendar year 2018 (5 year average)	1.50%	
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ 6,050	
16. Total Percentage Adjustments	\$ 17,303	

City of Lakin

2020

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2019	Ad Valorem Levy Tax Year 2018	Allocation for Year 2020				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	363,173	73,920	811	721	2,275	91
Employee Benefits	40,162	8,175	90	80	252	10
Industrial Levy						
TOTAL	403,335	82,095	901	801	2,527	101

County Treas Motor Vehicle Estimate 82,095
County Treas Recreational Vehicle Estimate 901
County Treas 16/20M Vehicle Estimate 801
County Treas Commercial Vehicle Tax Estimate 2,527
County Treas Watercraft Tax Estimate 101

Motor Vehicle Factor 0.20354
Recreational Vehicle Factor 0.00223
16/20M Vehicle Factor 0.00199
Commercial Vehicle Factor 0.00627
Watercraft Factor 0.00025

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City of Lakin

2020

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2019	Date Due		Amount Due 2019		Amount Due 2020	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2019	Payments Due 2019	Payments Due 2020
Freightliner Truck	7/21/2014	60	2.89	85,691	10,648	10,651	0
Totals					10,648	10,651	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	708,737	97,579	337,572
Receipts:			
Ad Valorem Tax	302,662	363,173	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	3,959	1,500	1,500
Motor Vehicle Tax	65,510	65,137	73,920
Recreational Vehicle Tax		1,041	811
16/20M Vehicle Tax		693	721
Commercial Vehicle Tax		2,752	2,275
Watercraft Tax		68	91
Local Sales Tax	169,376	150,000	150,000
Compensating Use Tax	45,281	40,000	40,000
Liquor Tax	624	664	694
Highway Connecting Links	5,762	5,000	5,000
Recreation Commission - Golf Course	10,000	10,000	10,000
Recreation Commission - Swimming Pool	74,000	74,000	74,000
Recreation Commission - Park	5,000	5,000	5,000
Franchise Fees	37,616	35,000	35,000
Fines and Penalties	4,387	4,500	4,500
Animal Control	2,935	2,500	2,500
Golf Course Fees	24,651	25,000	25,000
Golf Course Membership Fees	30,420	30,000	30,000
Other Licenses, Fees and Permits	7,509	7,500	7,500
Gas Well Receipts	29,607	20,000	20,000
Golf Cart Storage	11,913	25,000	25,000
Swimming Pool Receipts	16,446	15,000	15,000
Transfer from Electric Fund		300,000	250,000
Reimbursements	10,022	5,000	5,000
Interest on Idle Funds	15,024	3,000	3,000
Neighborhood Revitalization Rebate	(18,202)	(20,686)	-12,522
Miscellaneous	700		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	855,202	1,170,842	773,989
Resources Available:	1,563,939	1,268,421	1,111,561

City of Lakin

2020

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Resources Available:	1,563,939	1,268,421	1,111,561
Expenditures:			
Administration	655,291	170,000	395,276
Animal Control	51,196	50,500	60,000
Swimming Pool	211,434	145,000	220,000
Park Department	36,803	50,000	110,000
Golf Course	216,979	230,000	265,000
Street Department	241,840	240,650	290,000
Planning Comission	29,699	29,699	29,699
Subtotal detail (Should agree with detail)	1,443,242	915,849	1,369,975
Fire Department	594		
Gas Well Maintenance	22,524	15,000	20,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,466,360	930,849	1,389,975
Unencumbered Cash Balance Dec 31	97,579	337,572	XXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount	1,394,179	1,489,309	1,389,975
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			1,389,975
Tax Required			278,414
Delinquent Comp Rate: 0.0%			0
Amount of 2019 Ad Valorem Tax			278,414

See Tab A

City of Lakin

Adopted Budget

General Fund - Detail Page 1

	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Expenditures:			
Administration			
Salaries	83,615	110,000	125,000
Contractual	33,266	35,000	50,000
Commodities	14,410	20,000	25,000
Capital Outlay	349,000	5,000	195,276
Debt Service	175,000		
Total	655,291	170,000	395,276
Animal Control			
Salaries	41,164	42,000	45,000
Contractual	3,248	3,500	5,000
Commodities	6,784	5,000	10,000
Total	51,196	50,500	60,000
Swimming Pool			
Salaries	87,315	80,000	90,000
Contractual	55,978	35,000	50,000
Commodities	21,900	25,000	30,000
Capital Outlay	46,241	5,000	50,000
Total	211,434	145,000	220,000
Park Department			
Contractual	34,460	40,000	50,000
Commodities	2,343	5,000	10,000
Capital Outlay		5,000	50,000
Total	36,803	50,000	110,000
Golf Course			
Salaries	18,062	15,000	20,000
Contractual	143,445	130,000	150,000
Commodities	23,924	40,000	45,000
Capital Outlay	26,185	45,000	50,000
Debt Service	5,363		
Total	216,979	230,000	265,000
Street Department			
Salaries	119,967	120,000	130,000
Contractual	25,670	50,000	60,000
Commodities	50,150	60,000	50,000
Capital Outlay	27,624		50,000
Debt Service	18,429	10,650	
Total	241,840	240,650	290,000
Planning Commission			
Contractual	29,699	29,699	29,699
Total	29,699	29,699	29,699
Grand Total	1,443,242	915,849	1,369,975

City of Lakin

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Employee Benefits	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	183,184	132,181	25,317
Receipts:			
Ad Valorem Tax	85,835	40,162	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	1,503	500	
Motor Vehicle Tax	25,822	18,484	8,175
Recreational Vehicle Tax		295	90
16/20M Vehicle Tax		197	80
Commercial Vehicle Tax		781	252
Watercraft Tax		19	10
Reimbursement	19,562	10,000	10,000
Neighborhood Revitalization Rebate	(5,165)	(2,152)	-5,998
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	127,557	68,286	12,609
Resources Available:	310,741	200,467	37,926
Expenditures:			
Personal Services	178,390	175,000	180,000
Contractual Services	170	150	150
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	178,560	175,150	180,150
Unencumbered Cash Balance Dec 31	132,181	25,317	XXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount	210,000	175,150	180,150
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			180,150
Tax Required			142,224
Delinquent Comp Rate:	0.0%		0
Amount of 2019 Ad Valorem Tax			142,224

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Industrial Levy	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	18,564	19,035	19,126
Receipts:			
Ad Valorem Tax	400	0	XXXXXXXXXXXXXXXXXX
Delinquent Tax	5		
Motor Vehicle Tax	90	85	
Recreational Vehicle Tax		1	
16/20M Vehicle Tax		1	
Commercial Vehicle Tax		4	
Watercraft Tax			
Neighborhood Revitalization Rebate	(24)		0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	471	91	0
Resources Available:	19,035	19,126	19,126
Expenditures:			
Contractual			19,126
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	19,126
Unencumbered Cash Balance Dec 31	19,035	19,126	XXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount	18,000	18,556	19,126
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			19,126
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2019 Ad Valorem Tax			0

City of Lakin

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	6,184	67,742	117,802
Receipts:			
State of Kansas Gas Tax	61,558	60,060	60,140
County Transfers Gas		0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	61,558	60,060	60,140
Resources Available:	67,742	127,802	177,942
Expenditures:			
Contractual Services		10,000	127,942
Commodities			50,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	10,000	177,942
Unencumbered Cash Balance Dec 31	67,742	117,802	0
2018/2019/2020 Budget Authority Amount	60,756	122,454	177,942

Adopted Budget

Special Parks and Rec	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	8,259	4,458	2,622
Receipts:			
Liquor Tax	624	664	694
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	624	664	694
Resources Available:	8,883	5,122	3,316
Expenditures:			
Commodities	4,425	2,500	3,316
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	4,425	2,500	3,316
Unencumbered Cash Balance Dec 31	4,458	2,622	0
2018/2019/2020 Budget Authority Amount	9,000	8,926	3,316

City of Lakin

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Transient Guest Tax	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	11,412	25,038	37,538
Receipts:			
Transient Guest Tax	21,269	20,000	20,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	21,269	20,000	20,000
Resources Available:	32,681	45,038	57,538
Expenditures:			
Contractual Services	7,643	7,500	57,538
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	7,643	7,500	57,538
Unencumbered Cash Balance Dec 31	25,038	37,538	0
2018/2019/2020 Budget Authority Amount	36,000	26,412	57,538

City of Lakin

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Electric Utility	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	2,094,043	861,083	891,083
Receipts:			
Customer Charges	2,410,575	2,400,000	2,400,000
Reimbursed Expenses	47,373		
Transfer from Electric Reserve	600,000		
Interest on Idle Funds	8,541	2,500	2,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	3,066,489	2,402,500	2,402,500
Resources Available:	5,160,532	3,263,583	3,293,583
Expenditures:			
Administration			
Personal Services	123,462	140,000	150,000
Contractual Services	4,729	5,000	5,000
Commodities	2,835	2,500	2,500
Distribution			
Personal Services	161,797	175,000	180,000
Contractual Services	73,751	75,000	80,000
Commodities	43,967	50,000	60,000
Capital Outlay	1,000		931,083
Production			
Personal Services	79,010	80,000	85,000
Contractual Services	1,137,312	1,200,000	1,300,000
Commodities	3,720	5,000	
Capital Outlay	45,236	10,000	
Debt Service Principal	2,570,721		
Debt Service Interest	51,909		
Transfer to Electric Reserve Fund		250,000	250,000
Transfer to General Fund		300,000	250,000
Transfer to Refuse Reserve		80,000	
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	4,299,449	2,372,500	3,293,583
Unencumbered Cash Balance Dec 31	861,083	891,083	0
2018/2019/2020 Budget Authority Amount	2,594,700	2,744,095	3,293,583

City of Lakin

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Utility	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	833,542	264,333	519,333
Receipts:			
Collection Fees	820,518	800,000	800,000
Transfer from Water Reserve	50,000		
Reimbursements	37,323	10,000	10,000
Interest on Idle Funds	8,541	2,500	2,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	916,382	812,500	812,500
Resources Available:	1,749,924	1,076,833	1,331,833
Expenditures:			
Administration			
Personal Services	609	1,000	1,000
Contractual Services	6,363	4,000	4,000
Commodities	2,365	2,500	2,500
Distribution			
Personal Services	127,162	150,000	160,000
Contractual Services	198,949	250,000	250,000
Commodities	83,699	90,000	90,000
Capital Outlay			714,333
Debt Service			
Principal Payments	1,019,328		
Interest Payments	37,107		
Transfer to Water Reserve		50,000	100,000
Transfer to UIC Abandonment Reserve Fund	10,000	10,000	10,000
Transfer to Water Debt Service Fund	9		
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,485,591	557,500	1,331,833
Unencumbered Cash Balance Dec 31	264,333	519,333	0
2018/2019/2020 Budget Authority Amount	800,828	932,000	1,331,833

City of Lakin

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Refuse Collection	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	167,500	57,154	42,154
Receipts:			
Customer Charges	180,387	175,000	175,000
Interest on Idle Funds	8,541	2,500	2,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	188,928	177,500	177,500
Resources Available:	356,428	234,654	219,654
Expenditures:			
Administration			
Contractual Services	3,516	5,000	5,000
Commodities	1,100	2,500	2,500
Distribution			
Personal Services	64,956	70,000	75,000
Contractual Services	28,327	50,000	50,000
Commodities	42,445	45,000	50,000
Capital Outlay			22,154
Debt Service Principal	145,983		
Debt Service Interest	2,947		
Transfer to Refuse Reserve Fund	10,000	20,000	15,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	299,274	192,500	219,654
Unencumbered Cash Balance Dec 31	57,154	42,154	0
2018/2019/2020 Budget Authority Amount	259,000	212,500	219,654

City of Lakin

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewage Disposal	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	147,004	55,784	66,784
Receipts:			
Customer Charges	120,045	115,000	115,000
Interest on Idle Funds	8,541	2,500	2,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	128,586	117,500	117,500
Resources Available:	275,590	173,284	184,284
Expenditures:			
Administration			
Contractual Services	3,592	2,500	5,000
Commodities	1,324	1,000	2,500
Distribution			
Personal Services	108,366	65,000	75,000
Contractual Services	54,084	30,000	50,000
Commodities	7,635	8,000	9,000
Capital Outlay			22,784
Debt Service Principal	43,917		
Debt Service Interest	888		
Transfer to Sewer Reserve			20,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	219,806	106,500	184,284
Unencumbered Cash Balance Dec 31	55,784	66,784	0
2018/2019/2020 Budget Authority Amount	214,550	167,500	184,284

Non-Budgeted Funds-B

(1) Fund Name:	(2) Fund Name:	(3) Fund Name:	(4) Fund Name:
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[illegible]

****Note:** These two block figures should agree.

2020

NON-BUDGETED FUNDS (C)
(Only the actual budget year for 2018 is to be shown)

City of Lakin

Non-Budgeted Funds-C

(1) Fund Name:				(2) Fund Name:				(3) Fund Name:				(4) Fund Name:			
Refuse Reserve		Sewage Disposal Pump Deposit Reserve		Sewage Lagoon Expansion Project		Sewer Reserve									
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered	
Cash Balance Jan 1	102,330	Cash Balance Jan 1	24,000	Cash Balance Jan 1	372,527	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1	
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		Receipts:	
Transfer	10,000			Surcharge	58,282	Sewer Surcharge	13,321								
						Transfer	11,514								
Total Receipts	10,000	Total Receipts	0	Total Receipts	58,282	Total Receipts	24,835	Total Receipts		Total Receipts		Total Receipts		Total Receipts	93,117
Resources Available:	112,330	Resources Available:	24,000	Resources Available:	430,809	Resources Available:	24,835	Resources Available:		Resources Available:		Resources Available:		Resources Available:	591,974
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:	
		Capital Outlay	14,898	Service Fee	563										
				Principal	410,283										
				Interest	8,449										
				Transfer	11,514										
Total Expenditures	0	Total Expenditures	14,898	Total Expenditures	430,809	Total Expenditures	0	Total Expenditures		Total Expenditures		Total Expenditures		Total Expenditures	445,707
Cash Balance Dec 31	112,330	Cash Balance Dec 31	9,102	Cash Balance Dec 31	0	Cash Balance Dec 31	24,835	Cash Balance Dec 31		Cash Balance Dec 31		Cash Balance Dec 31		Cash Balance Dec 31	146,267
															**
															**

**Note: These two block figures should agree.

City of Lakin

2020

2020 Neighborhood Revitalization Rebate

Budgeted Funds for 2020	2019 Ad Valorem before Rebate**	2019 Mil Rate before Rebate	Estimate 2020 NR Rebate
General	284,412	25.595	12,522
Employee Benefits	136,226	12.259	5,998
Industrial Levy			0
TOTAL	420,638	37.854	18,520

2019 July 1 Valuation: 11,111,997

Valuation Factor: 11,111.997

Neighborhood Revitalization Subj to Rebate: 489,237

Neighborhood Revitalization factor: 489.237

**This information comes from the 2020 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.

PUBLIC NOTICE

(Published in The Lakin Independent, Lakin, Kansas, Wednesday, July 31, 2019.)

NOTICE OF BUDGET HEARING

The governing body of

City of Lakin

will meet on August 14, 2019 at 6:35 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget Year for 2020		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate *
General	1,466,360	29.457	930,849	34.013	1,389,975	278,414	25.055
Employee Benefits	178,560	8.359	175,150	3.762	180,150	142,224	12.799
Industrial Levy		0.039			19,126		
Special Highway			10,000		177,942		
Special Parks and Rec	4,425		2,500		3,316		
Transient Guest Tax	7,643		7,500		57,538		
Electric Utility	4,299,449		2,372,500		3,293,583		
Water Utility	1,485,591		557,500		1,331,833		
Refuse Collection	299,274		192,500		219,654		
Sewage Disposal	219,806		106,500		184,284		
Non-Budgeted Funds-A	654,200						
Non-Budgeted Funds-B	489,872						
Non-Budgeted Funds-C	445,707						
Totals	9,550,887	37.855	4,354,999	37.775	6,857,401	420,638	37.854
Less: Transfers	681,523		710,000		645,000		
Net Expenditure	8,869,364		3,644,999		6,212,401		
Total Tax Levied	396,268		403,335		xxxxxxxxxxxxxxx		
Assessed Valuation	10,468,488		10,677,698		11,111,997		
Outstanding Indebtedness, January 1,	2017		2018		2019		
G.O. Bonds	4,138,279		4,069,550		0		
Revenue Bonds	0		0		0		
Other	840,656		706,932		0		
Lease Purchase Principal	62,312		28,489		10,648		
Total	5,041,247		4,804,971		10,648		

*Tax rates are expressed in mills

Lisa Loeppeke

City Official Title: City Clerk