City of Burden

Financial Statement

For the Year Ended December 31, 2023

ATC Accounting

City of Burden
Financial Statement
For the Year Ended December 31, 2023

TABLE OF CONTENTS

		Page Number
	Independent Auditor's Report	1
	FINANCIAL SECTION	
Statement 1	Summary Statement of Receipts, Expenditures and Unencumbered Cash	4
	Notes to Financial Statements	5
	REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1	Summary of Expenditures – Actual and Budget (Budgeted funds only)	13
Schedule 2	Statement of Cash Receipts and Expenditures – Actual and Budget	
	2-1 General	14
	Special Purpose Funds	
	2-2 Special Highway	16
	2-3 Diversion Program	17
	Bond and Interest	
	2-4 Bond and Interest	18
	Capital Project Funds	
	2-5 Swimming Pool Reserve	19
	2-6 Water Reserve	20
	2-7 Sewer Reserve	21
	2-8 Park Equipment Reserve	22
	2-9 Equipment Reserve	23
	2-10 ARPA Funds	24
	Business Funds	
	2-11 Water Utility	25
	2-12 Sewer Utility	26
	2-13 Trash Utility	27
	Agency Funds	
Schedule 3	3-1 Agency Funds	28

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Burden
Burden, Kansas 66937

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Burden, Kansas, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Burden as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Burden as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Burden, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Burden on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.
In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Burden's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:
- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Burden's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Burden's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Burden, Kansas as of and for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated September 15, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accountsreports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

ATC Accounting
ATC Accounting

September 20, 2024

City of Burden, Kansas
Summary Statement of Receipts, Expenditures, and Encumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencum-bered Cash Balance	Receipts	Expendi-tures	Ending Unencum-bered Cash Balance	Add: Encum-brances and Accounts Payable	Ending Cash Balance
GENERAL	$ 218,397	$ 272,829	$ 266,619	$ 224,607	$ 4,428	$ 229,035
SPECIAL PURPOSE FUNDS:						
Special Highway	37,013	16,320	2,540	50,793	-	50,793
Diversion Program	2,380	360	-	2,740	-	2,740
BOND AND INTEREST FUNDS:						
Bond and Interest	-	12,812	12,812	-	-	-
CAPITAL PROJECT FUNDS:						
Swimming Pool Reserve	4,217	1,101	-	5,318	-	5,318
Water Reserve	43,972	4,800	-	48,772	-	48,772
Sewer Reserve	30,352	4,800	-	35,152	-	35,152
Park Equipment Reserve	2,117	-	-	2,117	-	2,117
Equipment Reserve	32,873	4,800	27,687	9,986	13,200	23,186
ARPA	70,396	65,259	102,002	33,653	-	33,653
BUSINESS FUNDS:						
Water Utility	107,043	332,958	325,326	114,675	12,747	127,422
Sewer Utility	103,769	84,814	66,165	122,418	1,115	123,533
Trash Utility	15,221	55,947	56,547	14,621	3,860	18,481
Total Reporting Entity	$ 667,750	$ 856,800	$ 859,698	$ 664,852	$ 35,350	$ 700,202

Cash on Hand	$ 125
Checking Accounts	609,734
Money Market Accounts	91,476
Total Cash	701,335
Agency Funds per Schedule 3	(1,133)
Total Reporting Entity	$ 700,202

The notes to the financial statement are an integral part of this statement

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Financial Reporting Entity

The City of Burden is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Burden (the municipality) with no related municipal entities.

(b) Regulatory Basis Fund Types

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. water fund, electric fund, etc.).
Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).
Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.
The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) **Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received, an expenditure includes disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds and Agency Funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The City is not aware of any noncompliance with Kansas Statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining county if such an institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutes to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $701,210 and the bank balance was $702,251. The bank balance was held by 1 bank resulting in a concentration of credit risk. Of the bank balance $250,000 was covered by federal depository insurance and the remaining balance was covered by pledged securities.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City of Burden, Kansas for the year ended December 31, 2023 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series A 2002-Water System Bond	4.50%	6/18/2002	207,100	6/18/2042	$ 146,399	$ -	$ 4,667	$ 141,732	$ 6,588
Series B 2002-Water System Bond	4.50%	6/18/2002	30,000	6/18/2042	19,578	-	676	18,902	881
Capital Lease									
Sharp Copier	7.89%	3/15/2015	4,064	6/20/2020	-	-	-	-	-
Sharp Copier	6.54%	07/08/2020	3,738	10/8/2025	2,176	-	723	1,453	121
Kansas Water Pollution Control									
Revolving Fund Loan	2.13%	10/30/2017	402,100	9/01/2039	328,559	-	16,226	312,333	6,912
Total Long-Term Debt					$ 496,712	$ -	$ 22,292	$ 474,420	$ 14,502

Current maturities of long-term debt and interest through maturity are as follows:

	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2042	Total
Principal									
Series A 2002	$ 4,877	$ 5,096	$ 5,325	$ 5,565	$ 5,815	$ 33,245	$ 41,430	$ 40,379	$ 141,732
Series B 2002	706	738	771	806	842	4,815	6,001	4,223	18,902
Sharp Copier	771	682	-	-	-	-	-	-	1,453
Revolving Loan	16,574	16,928	17,291	17,661	18,039	96,160	106,906	22,774	312,333
Total Principal	$ 22,928	$ 23,444	$ 23,387	$ 24,032	$ 24,696	$ 134,220	$ 154,337	$ 67,376	$ 474,420
Interest:									
Series A 2002	$ 6,378	$ 6,159	$ 5,929	$ 5,690	$ 5,439	$ 23,027	$ 14,843	$ 4,643	$ 72,108
Series B 2002	851	819	786	751	715	2,969	1,784	389	9,064
Sharp Copier	72	21	-	-	-	-	-	-	93
Revolving Loan	6,565	6,210	5,848	5,477	5,099	19,533	8,787	364	57,883
Total Interest	$ 13,866	$ 13,209	$ 12,563	$ 11,918	$ 11,253	$ 45,529	$ 25,414	$ 5,396	$ 139,148
Total Payments	$ 36,794	$ 36,653	$ 35,950	$ 35,950	$ 35,949	$ 179,749	$ 179,751	$ 72,772	$ 613,568

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-419 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depend on whether the employee is a Tier 1, Tier 2, or Tier 3 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009 and Tier 3 members were first employed in a covered position on or after January 1, 2018. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members through December 31, 2014. On January 1, 2018, Kansas law increased the KPERS member-employee contribution rate to 6% of covered salary for Tier 1 members. On that date, the Tier 2 member-employee contribution rate remained at 6% of covered salary, and the Tier 3-member contribution rate was established at 6% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for Tier 1 and Tier 2 be determined annually based on the results of an annual actuarial valuation. Tier 3 Employer credits are established by statute and are based on the member employee's years of service. Tier 1 and Tier 2 is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rate (not including the 0.85% contribution rate for the Death and Disability Program) and the statutory contribution rate was 10.32%, for the fiscal year ended December 31, 2023. Contributions to the pension plan from the city were $11,866 for the year ended December 31, 2023

Net Pension Liability. At December 31, 2023, the city's proportionate share of the collective net pension liability reported by KPERS was $108,944. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2023. The city's proportion of the net pension liability was based on the ratio of the city's contributions to KPERS, relative to the total employer and non-employer contributions of the local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Other Employee Benefits

Vacation – Full time employees are entitled to paid vacation. Employees earn 40 hours of vacation following the first year of employment, 80 hours of vacation following the third full year of employment, and 120 hours of vacation following the fifth full year of employment. Each employee can accumulate up to 160 hours of Vacation and may be carried into the next year. Upon separation from employment an employee will be paid for up to 15 days (120 hours) of unused vacation.

The cost of accumulated vacation leave is $6,698 and will be recorded as an expenditure at the time the vacation leave is utilized, as normal personal service expenditures.

Sick Leave – Full time employees earn sick leave at a rate of 8 hours per month of employment. A total of 40 days (320 hours) of sick leave may be accumulated. Any unused accumulated sick leave will not be paid to the employee upon termination of employment. Therefore, accumulated sick leave has not been accrued.

Compensation Time - The City allows employees scheduled to work 40 hours per week to have the opportunity to use overtime hours as time off rather than payment of those hours each pay period. Unused Compensation Time will be paid to employees upon termination.

The cost of accumulated compensation time is $0 and will be recorded as an expenditure at the time the leave is utilized, as normal personal service expenditures.

7. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2022 to 2023 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Equipment Reserve	K.S.A. 12-1117	4,800
Water Utility	Bond and Interest	K.S.A. 12-825d	12,812
Water Utility	Water Reserve	K.S.A. 12-825d	4,800
Sewer Utility	Sewer Reserve	K.S.A. 12-825d	4,800

9. SUBSEQUENT EVENTS

Management has evaluated the effects of the financial statement of subsequent events occurring through the date of the report which is the date at which the financial statement was available to be issued.

CITY OF BURDEN, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2023

City of Burden, Kansas
Summary of Expenditures – Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2023

Description	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable To Current Year Budget	Variance Over (Under)
GENERAL	$ 468,575	$ -	$ 468,575	$ 266,619	$ (201,956)
SPECIAL PURPOSE FUNDS:					
Special Highway	54,478	-	54,478	2,540	(51,938)
Diversion Program	-	-	-	-	-
BOND AND INTEREST FUNDS					
Bond & Interest	12,812	-	12,812	12,812	-
BUSINESS FUNDS:					
Water	400,274	-	400,274	325,326	(74,948)
Sewer	181,765	-	181,765	66,165	(115,600)
Trash	70,930	-	70,930	56,547	(14,383)

City of Burden, Kansas
General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2023

	2022	2023		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Ad Valorem Tax	$ 122,079	$ 122,700	$ 132,000	$ (9,300)
Delinquent Tax	12,858	9,099	5,000	4,099
Motor Vehicle Tax	27,323	26,922	26,098	824
Recreational Vehicle Tax	700	745	593	152
16/20M Vehicle Tax	243	246	404	(158)
Commercial Vehicle Tax	275	262	331	(69)
Watercraft Tax	-	-	143	(143)
Sales Tax	40,541	40,688	35,000	5,688
Franchise Fees	67,165	56,055	55,000	1,055
Licenses and Permits	2,990	1,680	2,000	(320)
Charges for Services – Swimming Pool	4,284	4,312	4,000	312
Alcohol Tax	496	-	479	(479)
Fines and Court Fees	782	1,766	2,500	(734)
Interest on Idle Funds	1,062	2,620	500	2,120
Grants/Donations	980	232	250	(18)
Miscellaneous/Reimbursements	1,319	5,502	1,100	4,402
Total Receipts	283,097	272,829	$ 265,398	$ 7,431
Expenditures				
General Administration				
Personal Services	46,334	51,798	$ 65,000	$ (13,202)
Contractual Services	61,976	66,897	70,000	(3,103)
Materials & Supplies	12,538	16,869	20,000	(3,131)
Capital Outlay	6,611	7,963	165,392	(157,429)
Remittance	1,475	1,228	2,500	(1,272)
Lease Payments	843	843	843	-
Refunds/Reimbursement	250	-	500	(500)
Total General Administration	130,027	145,598	324,235	(178,637)
Police Department				
Personal Services	28,205	47,028	46,000	1,028
Contractual	4,153	3,203	5,000	(1,797)
Materials & Supplies	13,473	18,303	7,500	10,803
Capital Outlay	2,961	496	3,000	(2,504)
Remittances	-	29	-	29
Total Police Department	48,792	69,059	61,500	7,559

City of Burden, Kansas
General Fund (Cont)
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2023

	2022	2023		
	Actual	Actual	Budget	Variance Over (Under)
Street and Alley Department				
Personal Services	-	-	-	-
Contractual Services	19,660	13,864	25,000	(11,136)
Materials & Supplies	1,824	1,094	5,000	(3,906)
Capital Outlay	-	-	-	-
Total Street and Alley Department	21,484	14,958	30,000	(15,042)
Swimming Pool				
Personal Services	14,011	19,732	25,000	(5,268)
Contractual Services	6,544	5,003	5,000	3
Materials & Supplies	7,821	5,649	7,500	(1,851)
Capital Outlay	2,218	-	5,000	(5,000)
Refunds/Reimbursements	40	40	40	-
Total Swimming Pool	30,634	30,424	42,540	(12,116)
Parks and Recreation				
Contractual Services	3,158	1,506	3,500	(1,994)
Materials & Supplies	726	274	1,500	(1,226)
Capital Outlay	-	-	500	(500)
Total Parks and Recreation	3,884	1,780	5,500	(3,720)
Transfers				
Equipment Reserve	4,800	4,800	4,800	-
Total Expenditures	239,621	266,619	$ 468,575	$ (201,956)
Receipts Over (Under) Expenditures	43,476	6,210		
Unencumbered Cash , January 1	174,921	218,397		
Unencumbered Cash, December 31	$ 218,397	$ 224,607		

City of Burden, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2023

	2022	2023		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Special Highway Tax-State	$ 14,073	$ 13,901	$ 14,620	$ (719)
Special Highway Tax-County	2,240	2,419	2,200	219
Total Receipts	16,313	16,320	$ 16,820	$ (500)
Expenditures				
Contractual Services	1,323	-	$ 3,000	$ (3,000)
Materials & Supplies	17,575	2,540	51,478	(48,938)
Total Expenditures	18,898	2,540	$ 54,478	$ (51,938)
Receipts Over (Under) Expenditures	(2,585)	13,780		
Unencumbered Cash, January 1	39,598	37,013		
Unencumbered Cash, December 31	$ 37,013	$ 50,793		

City of Burden, Kansas
Diversion Program Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2023

	2022	2023		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Fines and Fees	$ -	$ 360	$ -	$ -
	-	-	-	-
Total Receipts	-	360	$ -	$ -
Expenditures				
Contractual Services	-	-	$ -	$ -
Materials & Supplies	-	-		
Total Expenditures	-	-	$ -	$ -
Receipts Over (Under) Expenditures	-	360		
Unencumbered Cash, January 1	2,380	2,380		
Unencumbered Cash, December 31	$ 2,380	$ 2,740		

City of Burden, Kansas
Bond and Interest
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2023

	2022	2023		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Transfer from Water Fund	$ 12,812	$ 12,812	$ 12,812	$ -
Expenditures				
Principal	5,113	5,343	$ 5,343	$ -
Interest	7,699	7,469	7,469	-
Total Expenditures	12,812	12,812	$ 12,812	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, January 1	-	-		
Unencumbered Cash, December 31	$ -	$ -		

City of Burden, Kansas
Swimming Pool Reserve
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2023

	2022	2023
	Actual	Actual
Receipts		
Donations	$ 1,207	$ -
Grants	1,101	1,101
Total Receipts	2,308	1,101
Expenditures		
Capital Outlay	4,355	-
Receipts Over (Under) Expenditures	(2,047)	1,101
Unencumbered Cash, January 1	6,264	4,217
Unencumbered Cash, December 31	$ 4,217	$ 5,318

City of Burden, Kansas
Water Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2023

	2022	2023
	Actual	Actual
Receipts		
Transfer from Water	$ 4,800	$ 4,800
Expenditures		
Capital Outlay	-	-
Receipts Over (Under) Expenditures	4,800	4,800
Unencumbered Cash, January 1	39,172	43,972
Unencumbered Cash, December 31	$ 43,972	$ 48,772

City of Burden, Kansas
Sewer Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2023

	2022	2023
	Actual	Actual
Receipts		
Transfer from Sewer	$ 4,800	$ 4,800
Insurance Proceeds	-	-
Total Receipts	4,800	4,800
Expenditures		
Capital Outlay	-	-
Receipts Over (Under) Expenditures	4,800	4,800
Unencumbered Cash, January 1	25,552	30,352
Unencumbered Cash, December 31	$ 30,352	$ 35,152

City of Burden, Kansas
Park Equipment Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2023

	2022	2023
	Actual	Actual
Receipts		
Alcohol Tax	$ 496	$ -
Donations	-	-
Total Receipts	496	-
Expenditures		
Capital Outlay	-	-
Receipts Over (Under) Expenditures	496	-
Unencumbered Cash, January 1	1,621	2,117
Unencumbered Cash, December 31	$ 2,117	$ 2,117

City of Burden, Kansas
Equipment Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2023

	2022	2023
	Actual	Actual
Receipts		
Transfer from General	$ 4,800	$ 4,800
Expenditures		
Capital Outlay	-	27,687
Receipts Over (Under) Expenditures	4,800	(22,887)
Unencumbered Cash, January 1	28,073	32,873
Unencumbered Cash, December 31	$ 32,873	$ 9,986

City of Burden, Kansas
ARPA Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2023

	2022	2023
	Actual	Actual
Receipts		
Federal Grant	$ 40,136	$ 65,259
Reimbursed Funds	4,794	-
Total Receipts	44,930	65,259
Expenditures		
Capital Outlay	14,670	102,002
Receipts Over (Under) Expenditures	30,260	(36,743)
Unencumbered Cash, January 1	40,136	70,396
Unencumbered Cash, December 31	$ 70,396	$ 33,653

City of Burden, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2023

	2022	2023		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 192,619	$ 196,893	$ 180,500	$ 16,393
Reimbursements	129,952	136,065	120,000	16,065
Total Receipts	322,571	332,958	$ 300,500	$ 32,458
Expenditures				
Personal Services	69,023	76,556	$ 75,000	$ 1,556
Contractual	13,717	18,149	20,000	(1,851)
Materials & Supplies	11,604	7,144	12,000	(4,856)
Capital Outlay	775	15,070	99,662	(84,592)
Grant and Loan Expenses	4,031	7,837	-	7,837
Purchased Water	186,771	182,138	175,000	7,138
Remittances	832	820	1,000	(180)
Transfer to Bond and Interest	12,812	12,812	12,812	-
Transfer to Water Reserve	4,800	4,800	4,800	-
Total Expenditures	304,365	325,326	$ 400,274	$ (74,948)
Receipts Over (Under) Expenditures	18,206	7,632		
Unencumbered Cash, January 1	88,837	107,043		
Unencumbered Cash, December 31	$ 107,043	$ 114,676		

City of Burden, Kansas
Sewer Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2023

	2022	2023		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 79,182	$ 80,438	$ 82,700	$ (2,262)
Grants	25,624	4,376	-	4,376
Loan Advance	-	-	-	-
Total Receipts	104,806	84,814	$ 82,700	$ 2,114
Expenditures				
Personal Services	26,397	29,519	$ 28,500	$ 1,019
Contractual Services	7,538	5,354	15,000	(9,646)
Materials & Supplies	3,443	3,354	5,000	(1,646)
Capital Outlay	-	-	105,327	(105,327)
Grant and Loan Expenses	19,998	-	-	-
Principal	15,886	16,226	16,226	-
Interest	7,252	6,912	6,912	-
Transfer to Sewer Reserve	4,800	4,800	4,800	-
Total Expenditures	85,314	66,165	$ 181,765	$ (115,600)
Receipts Over (Under) Expenditures	19,492	18,649		
Unencumbered Cash, January 1	84,277	103,769		
Unencumbered Cash, December 31	$ 103,769	$ 122,418		

City of Burden, Kansas
Trash Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2023

	2022	2023		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 54,266	$ 55,947	$ 56,000	$ (53)
Expenditures				
Personal Services	4,424	4,735	$ 4,700	$ 35
Contractual Services	45,044	48,185	48,000	185
Materials & Supplies	5,507	3,627	18,230	(14,603)
Total Expenditures	54,975	56,547	$ 70,930	$ (14,383)
Receipts Over (Under) Expenditures	(709)	(600)		
Unencumbered Cash, January 1	15,930	15,221		
Unencumbered Cash, December 31	$ 15,221	$ 14,621		

City of Burden, Kansas
Agency Funds
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2023

Funds	Beginning Cash Balance	Receipts	Expenditures	Ending Cash Balance
Payroll Clearing	$ -	$ 212,170	$ 212,170	$ -
Sales Tax Clearing	175	752	703	224
Deposit Clearing	1,018	11,895	12,004	909
Penalty Clearing	-	5,634	5,634	-
Total Agency Funds	$ 1,193	$ 230,451	$ 230,511	$ 1,133