Valley Twp

State of Kansas
Township

CERTIFICATE

2022

To the Clerk of Reno County, State of Kansas
We, the undersigned, officers of
Valley Township
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was approved and adopted as the
maximum expenditures for the various funds for the year 2022; and (3) the
Amount(s) of 2021 Ad Valorem Tax are within statutory limitations for the 2022 Budget.

Yes Reno

Table of Contents:		Page No.	2022 Adopted Budget: Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	County Clerk's Use Only
Alloc of MVT, RVT, and 16/20M Vehicles T		2			
Schedule of Transfers		3			
Statement of Indebt. & Lease/Purchase		4			
Fund	K.S.A.				
General	79-1962	5	12,342	11,469	.665
Debt Service	10-113				
Library	12-1220				
Road	68-518c	6	259,030	234,668	13.609
Special Machinery		6			
Totals		xxxxxx	271,372	246,137	
Budget Summary		7			
Neighborhood Revitalization Rebate					

14.274

RNR 10.523
14.272

Final Assessed Valuation:	County Clerk's Use Only
Township	
	Nov. 1, 2021 Valuation

17,243,461

Assisted by:
D. Scot Loyd, CPA, CGFM, CFE, CGMA
Kandy Graber, CPA, CGMA
Address:
Swindoll, Janzen, Hawk & Loyd, LLC
200 N. Main, P.O. Box 2889
Hutchinson, KS 67504-2889
Email:
scotloyd@sjhl.com, kgraber@sjhl.com

Attest: 8-26 2021
Donna Patton
County Clerk

Frank Seek
Chad Harper
Robin Kilgore
Governing Body

FILED
AUG 26 2021
Donna Patton
COUNTY CLERK

Special Road Election held for Mills for years.
First levy in .

No assurance provided.

Resolution No. 2022-01

A RESOLUTION OF THE VALLEY TOWNSHIP, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the Valley Township was calculated as 10.523 mills by the Reno County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the Valley Township will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 23, 2021 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the Valley Township, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE VALLEY TOWNSHIP:

The Valley Township shall levy a property tax rate exceeding the Revenue Neutral Rate of 10.523 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 23rd day of August 2021 and **SIGNED** by the Governing Body.

Frank Seck

Chad Patton

Robin Kilgore

FILED

AUG 26 2021

Donna Patton

COUNTY CLERK

AFFIDAVIT OF PUBLICATION : 657223

STATE OF KANSAS, COUNTY OF RENO, SS:

Dawn Schnepf

of lawful age, being first duly sworn, deposeth and saith, he/she is Legal Representative of

The Hutchinson News

a daily newspaper printed and published in the city of Hutchinson, Reno County, Kansas, and not a trade, religious, or fraternal publication, and which newspaper has been entered as second-class mail matter in the United States post office, Hutchinson, Kansas, and which newspaper has been continuously and uninterruptedly published daily for more than fifty weeks a year and has been so published for more than fifty years prior to the first publication of the notice hereinafter mentioned, and that a notice, of which a true copy is hereto attached, was published in the regular and entire Wednesday issue of said HUTCHINSON NEWS for 1 day, the first being made on the 21st day of July, A.D., 2021, and the last on the 21st day of July, A.D., 2021.

Affiant further says that he/she has personal knowledge of the statements above set forth, and that they are true.

Dawn R. Schnepf

Subscribed and sworn to before me this
21st day of July, A.D., 2021.

Christy Fink

Notary Public.

CHRISTY FINK
Notary Public - State of Kansas
My Appt. Expires 8-24-2024

Printer's Fees, $262.55

This is reduced in size to fit the page

657223

(Published in *The Hutchinson News*, July 21, 2021) It

NOTICE OF RATE AND BUDGET HEARING

State of Kansas
Township
2022

The governing body of
Valley Township
Reno County

will meet on August 23, 2021 at 7:15 PM at 4412 S. Worthington Rd., Burrton, KS 67020 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at 4412 S. Worthington Rd., Burrton, KS 67020 and will be available at this hearing.

Revenue Neutral Rate Hearing will be held beginning at 7:00 PM Immediately preceding the budget adoption hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2020		Current Year Estimate 2021		Proposed Budget 2022		
Fund	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Est. Tax Rate*
General	6,950	0.453	9,086	0.665	12,342	11,469	0.665
Debt Service							
Library							
Road	155,468	9.818	193,096	13.607	259,030	234,668	13.607
Special Machinery	35,167						
Totals	197,585	10.271	202,182	14.272	271,372	246,137	14.272
*Revenue Neutral Rate***							*10.523*
Less: Transfers		0	9,396		40,000		
Net Expenditure	197,585		192,786		231,372		
Total Tax Levied	144,417		181,473		xxxxxxxxxxxxxx		
Assessed Valuation							
Township	14,061,276		12,714,839		17,246,116		
Outstanding Indebtedness,							
Jan 1	2019		2020		2021		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		126,053		102,937		
Total	0		126,053		102,937		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.*

Frank Seek
Trustee

No assurance provided.

Valley Township
Reno County

2022

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2021	Tax Levy Amount in 2021 Budget	Allocation for Year 2022				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	8,460	818	17	14	19	5
Debt Service	0	0	0	0	0	0
Library	0	0	0	0	0	0
Road	173,013	16,733	352	289	386	102
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	181,473	17,551	369	303	405	107

County Treas Motor Vehicle Estimate 17,551

County Treas Recreational Vehicle Estimate 369

County Treas 16/20M Vehicle Estimate 303

County Treas Commercial Vehicle Tax Estimate 405

County Treas Watercraft Tax Estimate 107

MVT Factor 0.09671

RVT Factor 0.00203

16/20M Factor 0.00167

Comm Veh Factor 0.00223

Watercraft Factor 0.00059

No assurance provided.

Valley Township
Reno County

2022

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1,2021	Date Due		Amount Due 2021		Amount Due 2022	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
None										
Total G.O. Bonds				0			0	0	0	0
Other										
None										
Total Other				0			0	0	0	0
Total Indebtedness				**0**			**0**	**0**	**0**	**0**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2021	Payments Due 2021	Payments Due 2022
Grader	3/11/19	60	4.75	123,580	102,937	30,000	30,000
				Total	**102,937**	**30,000**	**30,000**

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

No assurance provided.

Valley Township 2022

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance January 1	0	0	0
Receipts:			
Ad Valorem Tax	6,110	8,460	xxxxxxxxxxxxxx
Delinquent Tax	166	0	0
Motor Vehicle Tax	566	586	818
Recreational Vehicle Tax	12	11	17
16/20 M Vehicle Tax	13	14	14
Commercial Vehicle Tax	13	11	19
Watercraft Tax	0	4	5
LAVTR	0	0	0
Gross Earnings (Intangibles) Tax	0	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous	70		
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**6,950**	**9,086**	**873**
Resources Available:	**6,950**	**9,086**	**873**
Expenditures:			
Officers Pay	0	3,000	3,000
Postage & Supplies	324	400	400
Utilities	1,833	1,400	1,900
Insurance	3,110	3,000	3,200
Legal Publications	295	300	300
Professional Services	1,045	986	1,100
Other	343	0	0
Cash Forward (2022 column)			2,442
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avai			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	**6,950**	**9,086**	**12,342**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amount:	7,329	9,087	12,342
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	12,342
		Tax Required	11,469
	Delinquent Comp Rate:	0.0%	0
		Amount of 2021 Ad Valorem Tax	11,469

No assurance provided.

Valley Township 2022

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Road**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance January 1	0	0	0
Receipts:			
Ad Valorem Tax	132,417	173,013	xxxxxxxxxxxxxx
Delinquent Tax	3,532	0	0
Motor Vehicle Tax	12,256	12,711	16,733
Recreational Vehicle Tax	261	229	352
16/20M Vehicle Tax	222	306	289
Commercial Vehicle Tax	283	247	386
Watercraft Tax	0	90	102
Special Highway/Gasoline Tax	6,497	6,500	6,500
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**155,468**	**193,096**	**24,362**
Resources Available:	**155,468**	**193,096**	**24,362**
Expenditures:			
Wages	68,688	67,000	69,000
Payroll Taxes	5,255	5,400	5,400
Fuel, Oil, etc.	10,669	11,000	12,000
Road Materials & Supplies	34,338	32,500	36,000
Insurance	11,497	11,500	11,500
Professional Services	3,627	5,000	5,000
Repairs	20,985	21,000	22,000
Grader Lease Payment	0	30,000	30,000
Postage & Supplies	163	300	300
Equipment	246	0	0
Contract Services	0	0	0
Cash Forward (2022 column)			27,830
Transfer to Special Machinery		9,396	40,000
Does transfer exceed 25% of Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	**155,468**	**193,096**	**259,030**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amount:	172,523	193,596	259,030
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	259,030
		Tax Required	234,668
	Delinquent Comp Rate:	0.0%	0
		Amount of 2021 Ad Valorem Tax	234,668

Special Machinery

K.S.A. 68-141g	**2020 Actual Year**
Unencumbered Cash Balance, Jan 1	55,287
Transfers from:	
Road Fund	0
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Interest on Idle Funds	215
Other	
Resources Available:	55,502
Total Expenditures	35,167
Unencumbered Cash Balance, Dec 31	**20,335**

No assurance provided.

see Publication ↓

NOTICE OF RATE AND BUDGET HEARING

The governing body of
Valley Township
Reno County

Aug 23

will meet on ~~September XX~~, 2021 at 7:00 A.M. at 4412 S. Worthington Rd., Burrton, KS 67020 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at 4412 S. Worthington Rd., Burrton, KS 67020 and will be available at this hearing.
Revenue Neutral Rate Hearing will be held beginning at 6:45 PM immediately preceding the budget adoption hearing.

BUDGET SUMMARY

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Less: Transfers	0		9,396		40,000		
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Total Tax Levied	144,417		181,473		xxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	14,061,276		12,714,839		17,246,116		
Outstanding Indebtedness, Jan 1	2019		2020		2021		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		128,053		102,937		
Total	0		128,053		102,937		

SB13

*Tax rates are expressed in mills.
***Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.*

Frank Seck
Trustee

No assurance provided. Page No. 7

8/23/2021
7pm

Do this annually!
Revenue Neutral Rate Hearing
Contact Clerk
By 7/20/2021

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the Township's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 15, 2021, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Township resides in, to calculate the tax levy needed to support the Township's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the Township's control that would affect the above assumptions. The Township has to the best of their ability, evaluated the future estimated effects of COVID-19 on the Township's receipts and expenditures.