CITY OF HOLCOMB, KANSAS

REGULATORY BASIS FINANCIAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021

CITY OF HOLCOMB, KANSAS

REGULATORY BASIS FINANCIAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021

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LEWIS, HOOPER & DICK LLC
certified public accountants

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council Members
City of Holcomb, Kansas

Report on the Audit of the Financial Statement

Opinions

We have audited the regulatory basis fund summary statement of receipts, expenditures and unencumbered cash of the City of Holcomb, Kansas, as of and for the year ended December 31, 2021, and the related notes to the financial statement, which collectively comprise the City of Holcomb's basic financial statement as listed in the table of contents.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Holcomb, Kansas, as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the basis of accounting practices prescribed or permitted by the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the City of Holcomb, Kansas, as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Holcomb, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the City of Holcomb, Kansas, on the basis of accounting practices prescribed or permitted by the State of Kansas in the *Kansas Municipal Audit and Accounting Guide* to demonstrate compliance with the State of Kansas' regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* to demonstrate compliance with the State of Kansas's regulatory basis of accounting and budget laws; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and the *Kansas Municipal Audit and Accounting Guide* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and the *Kansas Municipal Audit and Accounting Guide*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the regulatory basis fund summary statement of receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The regulatory basis summary of expenditures - actual and budget, and the regulatory basis individual fund schedules of receipts and expenditures - actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic

financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Holcomb, as of and for the year ended December 31, 2020, (not presented herein), and have issued our report thereon dated March 10, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2021, (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

Management is responsible for the other information included in the financial statement. The other information comprises the other supplemental information section (Graphs 1 through 3 as listed in the table of contents) but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Lewis, Hooper + Dick, LLC

LEWIS, HOOPER & DICK, LLC

March 15, 2022

CITY OF HOLCOMB, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Unencumbered Cash 01/01/21	Receipts	Expenditures	Unencumbered Cash 12/31/21	Add Payables and Encumbrances	Treasurer's Cash 12/31/21
General	$ 1,233,502	$ 1,253,273	$ 1,322,122	$ 1,164,653	$ 54,153	$ 1,218,806
Special Purpose Funds:						
Police	183,240	201,917	208,469	176,688	3,160	179,848
Fire	80,115	96,534	50,438	126,211	1,280	127,491
Special Highway	485,656	234,753	152,505	567,904	2,980	570,884
Special Park	8,930	21,500	9,025	21,405	-	21,405
Equipment Reserve	814,515	266,075	214,961	865,629	-	865,629
Capital Improvement Reserve	1,650,835	200,786	128,203	1,723,418	-	1,723,418
Health Insurance Reserve	60,000	38,500	-	98,500	-	98,500
Asset Forfeiture	3,411	-	-	3,411	-	3,411
American Rescue Plan Act	-	158,179	-	158,179	-	158,179
Total Special Purpose Funds	3,286,702	1,218,244	763,601	3,741,345	7,420	3,748,765
Bond and Interest	134,292	494,822	591,860	37,254	-	37,254
Business:						
Water Utility	216,703	349,318	342,531	223,490	4,847	228,337
Sewer Utility	70,619	234,285	250,512	54,392	4,290	58,682
Water Depreciation Reserve	452,036	705	17,468	435,273	-	435,273
Sewer Reserve	335,440	10,705	136,971	209,174	-	209,174
Customer Deposits	27,211	6,561	10,192	23,580	-	23,580
Solid Waste Utility	155,050	188,817	184,981	158,886	7,435	166,321
Storm Sewer Utility	120,275	93,967	83,537	130,705	3,339	134,044
Total Business Funds	1,377,334	884,358	1,026,192	1,235,500	19,911	1,255,411
Total Reporting Entity (Memorandum only)	$ 6,031,830	$ 3,850,697	$ 3,703,775	$ 6,178,752	$ 81,484	$ 6,260,236

Composition of Cash:

American State Bank:	$ 5,549,499	
Less outstanding warrants	(25,652)	
Plus deposits in transit	733	
Total cash in bank		$ 5,524,580
Certificates of deposit		735,656
Total cash		$ 6,260,236

The accompanying Notes to the Financial Statement are an integral part of this statement.

CITY OF HOLCOMB, KANSAS
Notes to the Financial Statement
For The Year Ended December 31, 2021

1. Summary of significant accounting policies

The City of Holcomb, Kansas, was incorporated under the provisions of the State of Kansas. The City operates under a mayor-council form of government and provides the following services as authorized by its charter: public safety (police and fire), streets, sanitation, health and social services, cultural activities, public improvements, planning and zoning and general administrative services. Other services include utility operations.

A. Financial reporting entity

The City is a municipal corporation governed by an elected five-member council and a mayor. This financial statement presents the City of Holcomb (the municipality) and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

The City has no organizations, functions or activities which are considered related municipal entities of the City.

B. Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The *Kansas Municipal Audit and Accounting Guide* regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by the City:

General fund – the chief operating fund; used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

1. Summary of significant accounting policies (continued)

C. Regulatory basis fund types (continued)
Business funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service funds, etc...).

Trust funds – used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e., pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc...).

Agency funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e., payroll clearing fund, etc...).

D. Cash and investments
Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the City (except for investments in the Kansas Municipal Investment Pool). Cash includes amounts in demand deposits, time deposits and certificates of deposit. Investments of the pooled accounts consist primarily of investments with the Kansas Municipal Investment Pool and U.S. government securities carried at cost, which approximates market. Interest income earned, unless specifically designated, is allocated to the general fund.

E. Property taxes and special assessments
The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas are the responsibility of the counties. The County Appraiser annually determines assessed valuations based on real property transactions as recorded by the Register of Deeds and personal property holdings reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls and the County Treasurer collects the taxes for all taxing entities within the County.

Taxes are assessed on a calendar year basis, are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing the taxes collected in the year levied prior to January 1st of the ensuing year. One-half of the property taxes are due December 20th and distributed to the City by January 20th to finance a portion of the current year's budget. The second half is due May 10th and distributed to the City by June 5th. The City Treasurer draws available funds from the County Treasurer's office at designated times throughout the year.

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments received prior to or after the issuance of general obligation bonds are recorded as receipts in the appropriate capital project fund. Further, state statutes require levying additional general ad valorem property taxes in the Bond and Interest fund to finance delinquent special assessments receivable.

F. Interfund transactions and reimbursements
Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

1. Summary of significant accounting policies (continued)

F. Interfund transactions and reimbursements (continued)
All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Memorandum totals
The total line on the financial statement is captioned "memorandum only" to indicate that it is presented only to facilitate financial analysis. No consolidated financial information is presented nor is all required disclosures presented for these amounts.

2. Stewardship, compliance and accountability

A. Budgetary information
Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and certain special purpose funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. Stewardship, compliance and accountability (continued)

B. Compliance with finance related legal and contractual provisions
References made herein to the statutes are not intended as interpretation of law, but are offered for consideration of the Kansas Department of Administration's Chief Financial Officer and interpretation by the County Attorney and the legal representative of the City.

There are no known material violations of finance related legal and contractual provisions including Kansas statutes, regulations, contracts, debt covenants, or other agreements for the year ended December 31, 2021, although an immaterial budget violation occurred in the Customer Deposits fund.

3. Detailed notes on all funds

A. Deposits and investments
A reconciliation of cash and investments as shown in the composition of cash on the summary statement of receipts, expenditures and unencumbered cash on Statement 1 is as follows:

Carrying amounts of deposits	$	6,260,236
Total cash	$	6,260,236

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial credit risk - deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The City does not use designated "peak periods". All deposits were legally secured at December 31, 2021.

3. Detailed notes on all funds (continued)

A. Deposits and investments (continued)

Custodial credit risk – deposits (continued)
At December 31, 2021, the City's carrying amount of deposits was $6,260,236 and the bank balance was $6,285,155. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $5,785,155 was collateralized with securities held by the pledging financial institution's agents in the City's name. The City's cash deposits at year-end are as follows:

	American State Bank & Trust Co
FDIC coverage	$ 500,000
Pledged securities at market value	6,118,532
Total coverage	$ 6,618,532
Funds on deposit	$ 6,285,155
Funds at risk	$ -

Credit risk - investments
Custodial credit risk for an investment is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments of this type at December 31, 2021.

B. Capital projects in process
Capital project authorizations with approved change orders compared to expenditures from inception at December 31, 2021, are as follows:

Project	Authorization	Expenditures to Date	Committed
2021 street sealing project	$ 92,750	$ 82,068	$ -
Kristi Lane lift station replacement	247,293	62,462	184,831

The balance of this page is intentionally left blank.

3. Detailed notes on all funds (continued)

C. Long-term debt

Changes in long-term debt for the City for the year ended December 31, 2021, were as follows:

	Maximum Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance 01/01/21	Additions	Reductions/ Payments	Balance 12/31/21	Interest Paid
General obligation bonds payable:									
Sewer Improvement, series 2014A	4.00%	09/29/14	$ 110,000	10/01/36	$ 80,000	$ -	$ 5,000	$ 75,000	$ 3,050
Refunding, series 2014B	2.25%	09/29/14	2,025,000	10/01/23	705,000	-	230,000	475,000	14,590
Refunding, series 2015	2.40%	10/07/15	820,000	10/01/26	510,000	-	330,000	180,000	9,220
Total general obligation bonds payable			$ 2,955,000		$ 1,295,000	$ -	$ 565,000	$ 730,000	$ 26,860

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							
	2022	2023	2024	2025	2026	2027-2031	2032-2034	Total
Principal:								
General obligation bonds payable	$ 240,000	$ 245,000	$ 5,000	$ 95,000	$ 95,000	$ 25,000	$ 25,000	$ 730,000
Interest:								
General obligation bonds payable	22,665	16,075	8,673	6,670	4,335	8,000	2,200	68,618
Total principal and interest	$ 262,665	$ 261,075	$ 13,673	$ 101,670	$ 99,335	$ 33,000	$ 27,200	$ 798,618

Legal debt margin

The debt limit per K.S.A. 10-308 is thirty percent of the assessed tangible valuation of the City given by the County Assessor to the County Clerk on the preceding August 25th each year. The amount of debt outstanding does not exceed the statutory limit.

D. Interfund transfers

Interfund operating transfers are as follows:

From	To	Statutory Authority	
General	Special Highway	12-1119	$ 175,000
General	Special Park	14-2004	20,000
General	Equipment Reserve	12-1117	210,000
General	Capital Improvement Reserve	12-1118	200,000
General	Health Insurance Reserve	12-16,102	38,500
General	Bond and Interest	12-825d	180,000
Water Utility	Bond and Interest	12-825d	130,000
Sewer Utility	Bond and Interest	12-825d	100,000
Sewer Utility	Sewer Reserve	12-825d	10,000
Solid Waste Utility	Equipment Reserve	12-825d	35,000
Storm Sewer Utility	Bond and Interest	12-825d	76,000
Total			$ 1,174,500

4. Other information

A. Risk management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

B. Post-employment health care benefits

Other post employment benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Death and disability other post employment benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

C. Compensated absences

The City's policy regarding vacation leave pay permits employees to accumulate leave days at a maximum rate of 18 days per year. No more than 18 days may be accumulated and carried over from one calendar year to the next. Upon termination, employees are compensated for all accumulated vacation days at their final rate of pay.

The City's policy regarding sick leave pay permits employees to accumulate leave days at a maximum rate of 12 days per year up to a maximum of 90 days. Sick leave may be used for sick leave, bereavement leave and personal leave. The City does not pay employees for unused sick leave.

D. Defined benefit pension plan

Plan description: The City of Holcomb, Kansas, participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first

4. Other information (continued)

D. Defined benefit pension plan (continued)
employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City of Holcomb, Kansas were $35,460 for the year ended December 31, 2021.

Net pension liability: At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $200,153. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

E. COVID-19
On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation and the impact on the City's financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity on future years.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the City to assist with the risks and help offset incurred costs of the City.

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

CITY OF HOLCOMB, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

Fund	Certified Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General	$ 1,534,100	$ 1,322,122	$ (211,978)
Special Purpose Funds:			
Police	275,500	208,469	(67,031)
Fire	103,500	50,438	(53,062)
Special Highway	488,669	152,505	(336,164)
Special Park	21,000	9,025	(11,975)
Equipment Reserve	666,021	214,961	(451,060)
Capital Improvement Reserve	859,811	128,203	(731,608)
Health Insurance Reserve	55,000	-	(55,000)
Bond and Interest	593,775	591,860	(1,915)
Business Funds:			
Water Utility	349,000	342,531	(6,469)
Sewer Utility	253,000	250,512	(2,488)
Water Depreciation Reserve	399,772	17,468	(382,304)
Sewer Reserve	313,176	136,971	(176,205)
Customer Deposits	9,700	10,192	492
Solid Waste Utility	222,000	184,981	(37,019)
Storm Sewer Utility	157,411	83,537	(73,874)

CITY OF HOLCOMB, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Taxes	$ 1,067,082	$ 1,105,730	$ 809,843	$ 295,887
Franchises	76,121	80,031	65,000	15,031
Licenses and permits	765	525	550	(25)
Interest on investments	18,027	11,548	-	11,548
Municipal court	38,910	45,521	10,000	35,521
Miscellaneous	6,939	9,918	100	9,818
Total receipts	1,207,844	1,253,273	$ 885,493	$ 367,780
Expenditures:				
General administration:				
Personnel services	56,741	70,469	$ 67,000	$ 3,469
Contractual services	14,809	11,719	20,000	(8,281)
Commodities	3,626	4,008	6,500	(2,492)
Capital outlay	699	-	7,000	(7,000)
Total general administration	75,875	86,196	100,500	(14,304)
Municipal court:				
Personnel services	28,852	28,860	29,000	(140)
Contractual services	22,757	22,134	45,000	(22,866)
Commodities	1,990	2,653	6,000	(3,347)
Total municipal court	53,599	53,647	80,000	(26,353)
General operations:				
Buildings / grounds maintenance	6,743	4,511	30,000	(25,489)
Building insurance	3,044	3,207	3,000	207
Contractual payment	1	-	-	-
Linebacker insurance	4,399	6,701	6,000	701
Professional fees and miscellaneous	112,303	146,767	165,000	(18,233)
Street lights	29,282	32,813	50,000	(17,187)
Street improvements	-	-	50,000	(50,000)
Total general operations	155,772	193,999	304,000	(110,001)

(continued)

CITY OF HOLCOMB, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year	Current Year Actual	Current Year Budget	Variance Over (Under)
(continued)				
Expenditures:				
Employee benefits:				
Social Security	$ 29,630	$ 34,843	$ 37,000	$ (2,157)
KPERS	29,070	37,297	39,000	(1,703)
Unemployment insurance	403	425	600	(175)
Workmen's compensation	10,765	10,801	18,000	(7,199)
Health insurance	62,300	81,414	120,000	(38,586)
Total employee benefits	132,168	164,780	214,600	(49,820)
Operating transfers out:				
Special Highway	120,000	175,000	175,000	-
Special Park	5,000	20,000	20,000	-
Equipment Reserve	200,000	210,000	210,000	-
Capital Improvement Reserve	200,000	200,000	200,000	-
Health Insurance Reserve	50,000	38,500	50,000	(11,500)
Bond & Interest	170,000	180,000	180,000	-
Total operating transfers out	745,000	823,500	835,000	(11,500)
Total expenditures	1,162,414	1,322,122	$ 1,534,100	$ (211,978)
Receipts over (under) expenditures	45,430	(68,849)		
Unencumbered cash, beginning of year	1,188,072	1,233,502		
Unencumbered cash, end of year	$ 1,233,502	$ 1,164,653		

CITY OF HOLCOMB, KANSAS
Police Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes	$ 86,562	$ 154,211	$ 151,676	$ 2,535
Licenses and permits	156	171	200	(29)
Inspections	45,290	47,480	35,000	12,480
Miscellaneous	3,872	55	-	55
Total receipts	135,880	201,917	$ 186,876	$ 15,041
Expenditures:				
Personnel services	155,179	160,105	$ 195,000	$ (34,895)
Contractual services	21,700	20,100	30,000	(9,900)
Commodities	20,153	28,264	48,000	(19,736)
Capital outlay	4,351	-	2,500	(2,500)
Total expenditures	201,383	208,469	$ 275,500	$ (67,031)
Receipts under expenditures	(65,503)	(6,552)		
Unencumbered cash, beginning of year	248,743	183,240		
Unencumbered cash, end of year	$ 183,240	$ 176,688		

CITY OF HOLCOMB, KANSAS
Fire Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes	$ 58,880	$ 31,101	$ 33,222	$ (2,121)
Donations	2,500	-	-	-
Miscellaneous	1,050	65,433	25,000	40,433
Total receipts	62,430	96,534	$ 58,222	$ 38,312
Expenditures:				
Personnel services	20,382	25,586	$ 36,000	$ (10,414)
Contractual services	6,782	6,478	11,500	(5,022)
Commodities	19,270	13,591	46,000	(32,409)
Capital outlay	2,048	4,783	10,000	(5,217)
Total expenditures	48,482	50,438	$ 103,500	$ (53,062)
Receipts over expenditures	13,948	46,096		
Unencumbered cash, beginning of year	66,167	80,115		
Unencumbered cash, end of year	$ 80,115	$ 126,211		

CITY OF HOLCOMB, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
State of Kansas - gas tax	$ 54,081	$ 59,728	$ 47,740	$ 11,988
Transfer from General	120,000	175,000	175,000	-
Miscellaneous	600	25	-	25
Total receipts	174,681	234,753	$ 222,740	$ 12,013
Expenditures:				
Personnel services	14,732	18,320	$ 19,000	$ (680)
Contractual services	92,656	69,539	250,000	(180,461)
Commodities	48,654	64,646	219,669	(155,023)
Total expenditures	156,042	152,505	$ 488,669	$ (336,164)
Receipts over expenditures	18,639	82,248		
Unencumbered cash, beginning of year	467,017	485,656		
Unencumbered cash, end of year	$ 485,656	$ 567,904		

CITY OF HOLCOMB, KANSAS
Special Park Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Alcohol taxes	$ 1,750	$ -	$ 1,000	$ (1,000)
Donations	3,003	1,500	-	1,500
Transfer from General	5,000	20,000	20,000	-
Total receipts	9,753	21,500	$ 21,000	$ 500
Expenditures:				
Park maintenance and improvements	-	7,625	$ 11,000	$ (3,375)
Capital outlay	3,250	1,400	10,000	(8,600)
Total expenditures	3,250	9,025	$ 21,000	$ (11,975)
Receipts over expenditures	6,503	12,475		
Unencumbered cash, beginning of year	2,427	8,930		
Unencumbered cash, end of year	$ 8,930	$ 21,405		

CITY OF HOLCOMB, KANSAS
Equipment Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous	$ -	$ 21,075	$ -	$ 21,075
Transfer from General	200,000	210,000	210,000	-
Transfer from Sewer Utility	5,000	-	5,000	(5,000)
Transfer from Solid Waste	35,000	35,000	35,000	-
Total receipts	240,000	266,075	$ 250,000	$ 16,075
Expenditures:				
Capital outlay	197,549	214,961	$ 666,021	$ (451,060)
Receipts over expenditures	42,451	51,114		
Unencumbered cash, beginning of year	772,064	814,515		
Unencumbered cash, end of year	$ 814,515	$ 865,629		

CITY OF HOLCOMB, KANSAS
Capital Improvement Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Interest on investments	$ 2,201	$ 786	$ -	$ 786
Transfer from General	200,000	200,000	200,000	-
Total receipts	202,201	200,786	$ 200,000	$ 786
Expenditures:				
Capital improvements	27,839	128,203	$ 859,811	$ (731,608)
Receipts over expenditures	174,362	72,583		
Unencumbered cash, beginning of year	1,476,473	1,650,835		
Unencumbered cash, end of year	$ 1,650,835	$ 1,723,418		

CITY OF HOLCOMB, KANSAS
Health Insurance Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Transfers from General	$ 50,000	$ 38,500	$ 50,000	$ (11,500)
Expenditures:				
Health insurance support	-	-	$ 55,000	$ (55,000)
Receipts over expenditures	50,000	38,500		
Unencumbered cash, beginning of year	10,000	60,000		
Unencumbered cash, end of year	$ 60,000	$ 98,500		

CITY OF HOLCOMB, KANSAS
Asset Forfeiture Fund
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year	Current Year Actual
Receipts:		
Forfeitures	$ 1,185	$ -
Expenditures:		
Contractual services	212	-
Receipts over expenditures	973	-
Unencumbered cash, beginning of year	2,438	3,411
Unencumbered cash, end of year	$ 3,411	$ 3,411

CITY OF HOLCOMB, KANSAS
American Rescue Plan Act (ARPA) Fund
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year	Current Year Actual
Receipts:		
Grants	$ -	$ 158,179
Expenditures:		
Contractual	-	-
Receipts over expenditures	-	158,179
Unencumbered cash, beginning of year	-	-
Unencumbered cash, end of year	$ -	$ 158,179

CITY OF HOLCOMB, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes	$ 2,448	$ 772	$ -	$ 772
Special assessments	16,550	8,050	8,500	(450)
Transfer from General	170,000	180,000	180,000	-
Transfer from Water Utility	80,000	130,000	130,000	-
Transfer from Sewer Utility	100,000	100,000	100,000	-
Transfer from Storm Sewer Utility	76,000	76,000	76,000	-
Total receipts	444,998	494,822	$ 494,500	$ 322
Expenditures:				
Principal	310,000	315,000	$ 315,000	$ -
Interest and fiscal fees	33,485	26,860	28,775	(1,915)
Bonds callable	-	250,000	250,000	-
Total expenditures	343,485	591,860	$ 593,775	$ (1,915)
Receipts over (under) expenditures	101,513	(97,038)		
Unencumbered cash, beginning of year	32,779	134,292		
Unencumbered cash, end of year	$ 134,292	$ 37,254		

CITY OF HOLCOMB, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Charges for services	$ 367,186	$ 338,596	$ 285,000	$ 53,596
Connects and disconnects	11,190	7,980	5,000	2,980
Miscellaneous	7,720	2,742	2,500	242
Transfer from Customer Deposits	1,000	-	5,000	(5,000)
Total receipts	387,096	349,318	$ 297,500	$ 51,818
Expenditures:				
Water operations	166,540	200,007	$ 198,000	$ 2,007
General administration	12,425	12,524	11,000	1,524
Capital outlay	-	-	10,000	(10,000)
Transfer to Bond and Interest	80,000	130,000	130,000	-
Total expenditures	258,965	342,531	$ 349,000	$ (6,469)
Receipts over expenditures	128,131	6,787		
Unencumbered cash, beginning of year	88,572	216,703		
Unencumbered cash, end of year	$ 216,703	$ 223,490		

CITY OF HOLCOMB, KANSAS
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Charges for services	$ 226,772	$ 233,673	$ 215,000	$ 18,673
Connects and disconnects	1,500	500	2,000	(1,500)
Miscellaneous	879	112	-	112
Transfer from Customer Deposits	900	-	1,700	(1,700)
Total receipts	230,051	234,285	$ 218,700	$ 15,585
Expenditures:				
Sewer operations	135,224	136,693	$ 125,000	$ 11,693
General administration	5,860	3,819	8,000	(4,181)
Capital outlay	-	-	5,000	(5,000)
Transfer to Equipment Reserve	5,000	-	5,000	(5,000)
Transfer to Bond and Interest	100,000	100,000	100,000	-
Transfer to Sewer Reserve	-	10,000	10,000	-
Total expenditures	246,084	250,512	$ 253,000	$ (2,488)
Receipts under expenditures	(16,033)	(16,227)		
Unencumbered cash, beginning of year	86,652	70,619		
Unencumbered cash, end of year	$ 70,619	$ 54,392		

CITY OF HOLCOMB, KANSAS
Water Depreciation Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Interest on investments	$ 2,264	$ 705	$ -	$ 705
Expenditures:				
Capital outlay	-	17,468	$ 399,772	$ (382,304)
Receipts over (under) expenditures	2,264	(16,763)		
Unencumbered cash, beginning of year	449,772	452,036		
Unencumbered cash, end of year	$ 452,036	$ 435,273		

CITY OF HOLCOMB, KANSAS
Sewer Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Interest on investments	$ 2,264	$ 705	$ -	$ 705
Transfer from Sewer Utility	-	10,000	10,000	-
Total cash receipts	2,264	10,705	$ 10,000	$ 705
Expenditures:				
Capital outlay	-	136,971	$ 313,176	$ (176,205)
Receipts over (under) expenditures	2,264	(126,266)		
Unencumbered cash, beginning of year	333,176	335,440		
Unencumbered cash, end of year	$ 335,440	$ 209,174		

CITY OF HOLCOMB, KANSAS
Customer Deposits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Customer deposits	$ 6,480	$ 6,561	$ 7,200	$ (639)
Expenditures:				
Refunds	4,277	10,192	$ 3,000	$ 7,192
Transfer to Water Utility	1,000	-	5,000	(5,000)
Transfer to Sewer Utility	900	-	1,700	(1,700)
Total expenditures	6,177	10,192	$ 9,700	$ 492
Receipts over (under) expenditures	303	(3,631)		
Unencumbered cash, beginning of year	26,908	27,211		
Unencumbered cash, end of year	$ 27,211	$ 23,580		

CITY OF HOLCOMB, KANSAS
Solid Waste Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

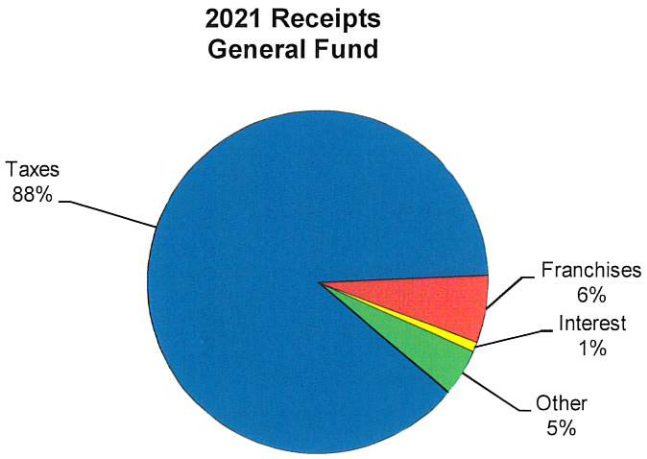
		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts				
Charges for services	$ 175,124	$ 187,839	$ 150,000	$ 37,839
Miscellaneous	1,162	978	-	978
Total receipts	176,286	188,817	$ 150,000	$ 38,817
Expenditures:				
Personnel services	24,433	40,090	$ 46,000	$ (5,910)
Contractual services	81,883	93,286	90,000	3,286
Commodities	27,270	16,605	41,000	(24,395)
Capital outlay	-	-	10,000	(10,000)
Transfer to Equipment Reserve	35,000	35,000	35,000	-
Total expenditures	168,586	184,981	$ 222,000	$ (37,019)
Receipts over expenditures	7,700	3,836		
Unencumbered cash, beginning of year	147,350	155,050		
Unencumbered cash, end of year	$ 155,050	$ 158,886		

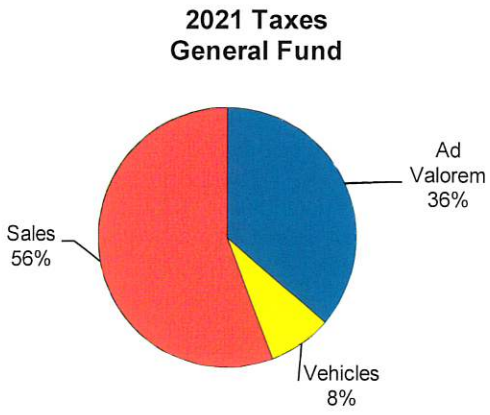
CITY OF HOLCOMB, KANSAS
Storm Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

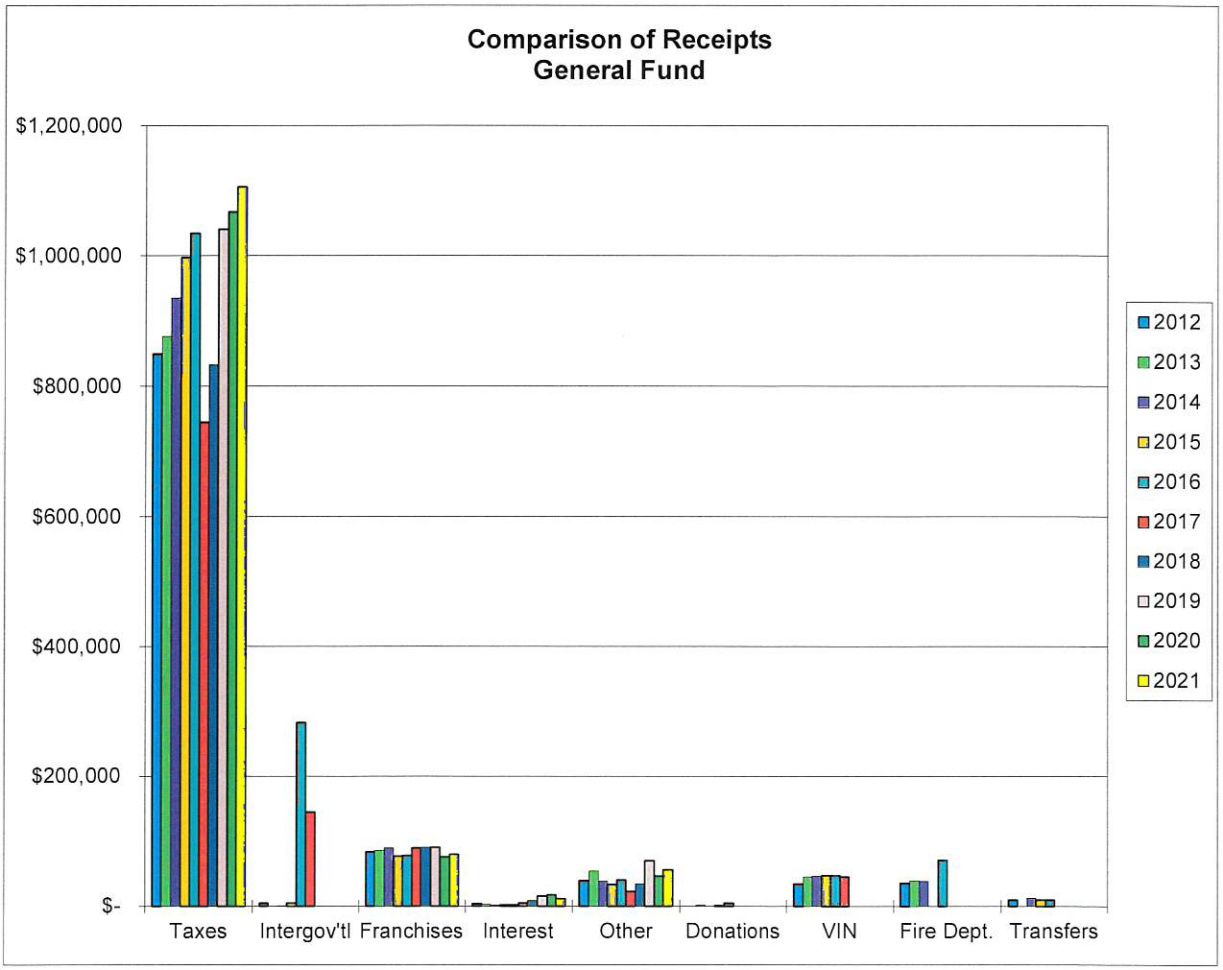
		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Charges for services	$ 93,570	$ 93,967	$ 78,000	$ 15,967
Expenditures:				
Capital outlay	62,456	7,537	$ 81,411	$ (73,874)
Transfer to Bond and Interest	76,000	76,000	76,000	-
Total expenditures	138,456	83,537	$ 157,411	$ (73,874)
Receipts over (under) expenditures	(44,886)	10,430		
Unencumbered cash, beginning of year	165,161	120,275		
Unencumbered cash, end of year	$ 120,275	$ 130,705		

OTHER SUPPLEMENTAL INFORMATION

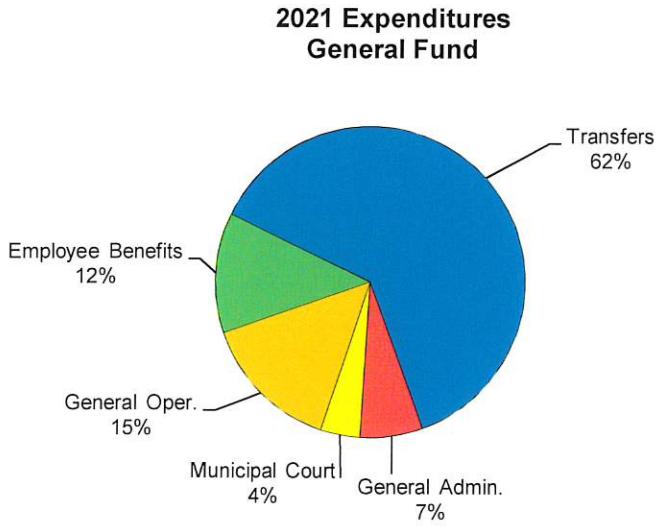
CITY OF HOLCOMB, KANSAS
Receipts - General Fund
Regulatory Basis
For the Year Ended December 31

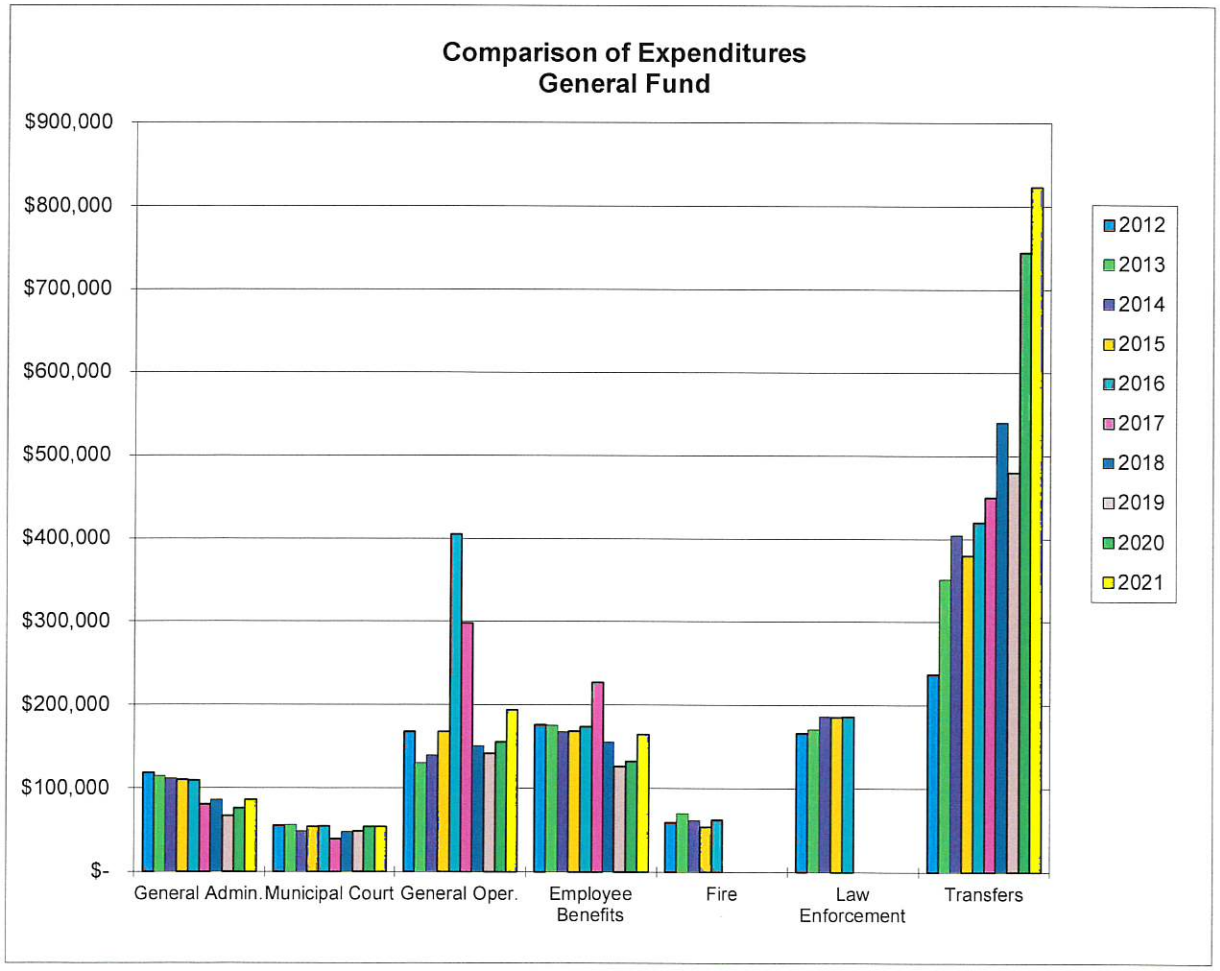






CITY OF HOLCOMB, KANSAS
Expenditures - General Fund
Regulatory Basis
For the Year Ended December 31





CITY OF HOLCOMB, KANSAS
Comparison of Receipts and Expenditures - General Fund
Regulatory Basis
For the Year Ended December 31

