UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL STATEMENTS
For the fiscal year ended June 30, 2024

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL STATEMENTS
For the fiscal year ended June 30, 2024

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FINANCIAL STATEMENTS
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UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL SECTION

HAY·RICE & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS
CHARTERED

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 217
Rolla, Kansas 67954

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 217, as of and for the fiscal year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 217 as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 217 as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District No. 217, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 217 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 217 as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated December 6, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Hay•Rice & Associates, Chartered

Hay•Rice & Associates, Chartered

October 8, 2024

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH–REGULATORY BASIS
For the fiscal year ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances & Accounts Payable	Ending Cash Balance
General Funds:						
General	$ 388	$1,424,383	$1,424,771	$ -	$ 18,681	$ 18,681
Supplemental General	39,119	487,172	462,593	63,698	-	63,698
Special Purpose Funds:						
Adult Education	8,810	-	1,811	6,999	-	6,999
Capital Outlay	1,115,634	450,742	361,212	1,205,164	713	1,205,877
Driver Training	12,641	4,479	4,849	12,271	-	12,271
Bilingual	-	46,846	46,846	-	-	-
Food Service	23,964	94,031	94,960	23,035	-	23,035
Professional Development	22,984	13,000	13,482	22,502	-	22,502
Special Education	127,814	125,501	123,762	129,553	-	129,553
KPERS Retirement Contribution	-	179,817	179,817	-	-	-
Vocational Education	-	53,815	53,815	-	-	-
4yr Old at Risk	-	40,000	40,000	-	-	-
At Risk	66,331	240,590	238,200	68,721	-	68,721
Recreation Commission General	12,716	138,461	135,697	15,480	-	15,480
Recreation Commission Employees' Benefits	-	-	-	-	-	-
Title II Improving Teacher Quality	-	2,920	2,920	-	-	-
Title I Low Income	-	31,983	31,983	-	-	-
Title IVA ESSA	-	11,778	11,778	-	-	-
Reap	-	3,127	3,127	-	-	-
Contingency Reserve	319,058	-	-	319,058	-	319,058
Gifts and Donations	31,412	-	-	31,412	-	31,412
Irma Kraber Memorial	105	-	-	105	-	105
Scholarship	10,042	12	54	10,000	-	10,000
Gifts and Grants	2,370	85	-	2,455	-	2,455
ESSER II	-	-	-	-	-	-
ESSER III	-	114,318	86,211	28,107	-	28,107
District Activity Funds	15	17,858	17,837	36	-	36
Total Reporting Entity (Excluding Agency Funds)	$1,793,403	$3,480,918	$3,335,725	$1,938,596	$ 19,394	$1,957,990

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Statement 1
(Continued)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH–REGULATORY BASIS
For the fiscal year ended June 30, 2024

Composition of Cash:			
Cash in Checking:			
Board account	$1,039,954		
Petty cash	800		
Activity Fund	33,004	$1,073,758	
Investments and Time Deposits:			
Board account	$ 907,095		
Certificate of deposit	10,000	917,095	
Total Cash			$1,990,853
Agency Funds per Schedule 3			(32,863)
Total Reporting Entity (Excluding Agency Funds)			$1,957,990

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 217 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents only Unified School District No. 217 (the municipality). The following related municipal entity is not included in the Unified School District No. 217's reporting entity:

Recreation Commission

Unified School District No. 217 Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but Unified School District No. 217 levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Regulatory Basis Fund Types

The following regulatory basis fund types comprise the financial activities of the School District for the fiscal year ended June 30, 2024:

Governmental Funds:

General Fund – The Chief Operating Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Note 1: Summary of Significant Accounting Policies (Continued)

Governmental Funds (Continued):

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Fiduciary Funds:

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America,

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting (Continued)

encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, revenue bonds, finance leases, temporary notes and compensated absences are not presented in the financial statements.

Other Accounting Policies

Cash and Time Deposits

These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate.

Time deposits are carried at cost plus accrued interest. The carrying amount of deposits is separately displayed as “cash and cash deposits”.

General Fixed Assets

General fixed assets purchased are recorded as expenditures at the time of purchase, except for assets acquired with federally assisted funds. Assets of the School District are not recorded in a permanent set of records.

Vouchers Payable

Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds.

Note 1: Summary of Significant Accounting Policies (Continued)

Other Accounting Policies (Continued)

Encumbrances (Continued)

In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balances

The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Bonds Payable

Bonds which are outstanding at the end of the fiscal year.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year ending June 30 on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. Unified School District No. 217 did hold a revenue neutral rate hearing for this year.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this fiscal year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and certain special purpose funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 2: Stewardship, Compliance and Accountability

Compliance with Kansas Statutes

No statutory violations were noted during the audit.

Note 2: Stewardship, Compliance and Accountability (Continued)

Authorized Over-Encumbered Cash Balance – Federal Funds

K.S.A. 12-1664 authorizes the financing from local sources for expenditures to be reimbursed by the federal government.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by Unified School District No. 217. The statute requires banks eligible to hold the School District's funds have a main or branch bank in the county in which Unified School District No. 217 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Unified School District No. 217 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits Unified School District No. 217's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. Unified School District No. 217 has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – State statutes place no limit on the amount Unified School District No. 217 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, Unified School District No. 217's deposits may not be returned to it. State statutes require Unified School District No. 217's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%.

Note 3: Deposits and Investments (Continued)

At June 30, 2024, Unified School District No. 217's carrying amount of deposits was $1,990,853 and the bank balance was $2,135,458. Of the bank balance, $500,000 was covered by federal depository insurance and $1,635,458 was collateralized with securities held by the pledging financial institutions' agents in Unified School District No. 217's name.

Custodial Credit Risk – Investments – For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, Unified School District No. 217 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Interfund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Driver Training	KSA 72-6428	$ 2,000
	Bilingual	KSA 72-6428	34,846
	Food Service	KSA 72-6428	25,000
	Professional Development	KSA 72-6428	13,000
	Special Education	KSA 72-6428	123,322
	Vocational Education	KSA 72-6428	53,815
	4yr Old at Risk	KSA 72-6428	40,000
	At Risk	KSA 72-6428	193,149
	Total		$485,132
Supplemental General Fund	Bilingual	KSA 72-6433	$ 12,000
	At Risk	KSA 72-6433	47,441
	Total		$ 59,441

Note 5: Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description

Unified School District No. 217 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

Note 5: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The School District is responsible for the employer's portion of the cost for retired District employees. The School District received and remitted amounts equal to the statutory contribution rate, which totaled $179,817 for the year ended June 30, 2024.

The State of Kansas contributed 12.57% of covered payroll during fiscal year 2024, excluding the Group Death & Disability Insurance rate. During fiscal year 2025, the State of Kansas will contribute 11.54% of covered payroll. The State of Kansas contribution to KPERS due for all school municipalities for the year ending June 30, 2024, was $598,481,774.

Note 5: Defined Benefit Pension Plan (Continued)

Net Pension Liability

At June 30, 2024, the School District's proportionate share of the collective net pension liability reported by KPERS was $1,761,207. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The School District's proportion of the net pension liability was based on the ratio of the School District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6: Other Long-Term Obligations from Operations

Compensated Absences

Vacation and Sick Pay

The School District's policy regarding vacations permits a maximum of three weeks vacation for administration personnel. Support staff are allowed a maximum of two weeks unless employed by the School District for more than ten years, at which time vacation is increased to three weeks. Administration, faculty, and support staff earn two personal days and ten sick days per year. The maximum accumulation of sick leave is ninety days. Accumulation of personal days is six days for administration and four days for faculty and support staff. Upon termination, retirement, or resignation, no unused vacation, personal leave, or sick leave days are paid. The School District does not accrue compensated absences. These costs are expensed as paid.

Note 6: Other Long-Term Obligations from Operations

Other Post Employment Benefits

As provided by K.S.A. 12-5040, Unified School District No. 217 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, Unified School District No. 217 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), Unified School District No. 217 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Note 7: Contingent Liabilities

Unified School District No. 217 participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by grantors or their representatives for audits of these programs for or including the year ending June 30, 2024. These compliance audits have not been conducted as of October 8, 2024. Accordingly, the School District's compliance with applicable grant agreements will be established at some future date. The amount of expenditures, which may be disallowed by the grantor agencies, cannot be determined at this time, although the School District expects such amounts, if any, to be immaterial.

Note 8: Subsequent Events

Unified School District No. 217's management has evaluated events and transactions through October 8, 2024, the date which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

REGULATORY–REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 1

SUMMARY OF EXPENDITURES–ACTUAL AND BUDGET
REGULATORY BASIS
For the fiscal year ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	$1,354,426	$ (27,984)	$113,205	$1,439,647	$1,424,771	$ (14,876)
Supplemental General	471,955	(9,362)	-	462,593	462,593	-
Special Purpose Funds:						
Adult Education	8,810	-	-	8,810	1,811	(6,999)
Capital Outlay	1,000,000	-	-	1,000,000	361,212	(638,788)
Driver Training	13,316	-	-	13,316	4,849	(8,467)
Bilingual	46,846	-	-	46,846	46,846	-
Food Service	118,175	-	-	118,175	94,960	(23,215)
Professional Development	24,109	-	-	24,109	13,482	(10,627)
Special Education	217,108	-	-	217,108	123,762	(93,346)
KPERS Retirement Contribution	179,817	-	-	178,817	179,817	-
Vocational Education	59,000	-	-	59,000	53,815	(5,185)
Gifts and Grants	7,370	-	-	7,370	-	(7,370)
4yr Old at Risk	40,000	-	-	40,000	40,000	-
At Risk	263,749	-	-	263,749	238,200	(25,549)
Recreation Commission General	135,712	-	-	135,712	135,697	(15)

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2

SCHEDULES OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET–REGULATORY BASIS
For the fiscal year ended June 30, 2024

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-1

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Current Year			
Receipts	Actual	Budget	Variance Over (Under)	Prior Year Actual
State Sources:				
State aid	$1,221,972	$1,266,426	$ (44,454)	$1,238,230
Special Education aid	72,766	88,000	(15,234)	77,105
Mineral production tax	16,440	-	16,440	39,510
Miscellaneous	113,205	-	113,205	6,838
Total Receipts	$1,424,383	$1,354,426	$ 69,957	$1,361,683
Expenditures				
Instruction	$ 183,802	$ 215,877	$ (32,075)	$ 232,214
Student support services	2,817	20,500	(17,683)	10,714
Instructional support staff	5,189	1,500	3,689	3,814
General administration	269,490	249,500	19,990	230,021
School administration	65,328	56,500	8,828	58,109
Central Services	2,611	10,000	(7,389)	9,868
Operations and maintenance	320,586	363,700	(43,114)	346,189
Student transportation	83,915	93,200	(9,285)	87,075
Other support services	5,901	-	5,901	5,072
Operating transfers	485,132	343,649	141,483	378,219
Adjustment to comply with legal max	-	(27,984)	27,984	-
Adjustments for qualifying budget credits	-	113,205	(113,205)	-
Total Expenditures	$1,424,771	$1,439,647	$ (14,876)	$1,361,295
Receipts Over (Under) Expenditures	$ (388)			$ 388
Unencumbered Cash, Beginning	388			-
Unencumbered Cash, Ending	-			$ 388

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-2

SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Local Sources:				
Ad Valorem Tax Levied:				
Current	$463,726	$474,805	$ (11,079)	$442,199
Delinquent tax	5,502	-	5,502	10,262
In lieu of taxes	1,873	-	1,873	2,372
Motor vehicle tax	16,071	13,847	2,224	17,096
Total Receipts	$487,172	$488,652	$ (1,480)	$471,929
Expenditures				
Instruction	$403,152	$385,840	$ 17,312	$357,650
Operating transfers	59,441	86,115	(26,674)	117,927
Adjustment to comply with legal max	-	(9,362)	9,362	-
Total Expenditures	$462,593	$462,593	-	$475,577
Receipts Over (Under) Expenditures	$ 24,579			$ (3,648)
Unencumbered Cash, Beginning	39,119			42,767
Unencumbered Cash, Ending	$ 63,698			$ 39,119

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-3

ADULT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$ -	-	-	$ 5,000
Expenditures				
Instruction	1,811	$ 8,810	$ (6,999)	1,617
Receipts Over (Under) Expenditures	$ (1,811)			$ 3,383
Unencumbered Cash, Beginning	8,810			5,427
Unencumbered Cash, Ending	$ 6,999			$ 8,810

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-4

CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Current Year			
Receipts	Actual	Budget	Variance Over (Under)	Prior Year Actual
Local Sources:				
Ad Valorem Tax Levied:				
Current	$ 212,268	$ 195,761	$ 16,507	$ 213,587
Delinquent tax	2,272	-	2,272	4,053
In lieu of taxes	907	-	907	763
Motor vehicle tax	6,155	5,118	1,037	5,921
Interest on idle funds	43,450	-	43,450	36,116
Miscellaneous income	134,692	-	134,692	5,085
Rental income	50,998	-	50,998	33,631
Total Receipts	$ 450,742	$ 200,879	$ 249,863	$ 299,156
Expenditures				
Instruction	$ 49,600	$ 30,000	$ 19,600	$ 855
Support services	-	10,000	(10,000)	-
Central services	-	25,000	(25,000)	548
Operations and maintenance	149,777	190,000	(40,223)	82,263
Transportation	-	70,000	(70,000)	-
Other support services	-	25,000	(25,000)	-
Building and site improvements	161,835	650,000	(488,165)	190,762
Total Expenditures	$ 361,212	$1,000,000	$ (638,788)	$ 274,428
Receipts Over (Under) Expenditures	$ 89,530			$ 24,728
Unencumbered Cash, Beginning	1,115,634			1,090,906
Unencumbered Cash, Ending	$1,205,164			$1,115,634

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-5

DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Local Sources:				
Driver Education tuition	$ 1,174	$ -	$ 1,174	$ 645
State Sources:				
State safety aid	1,305	675	630	1,540
Operating transfers	2,000	-	2,000	-
Total Receipts	$ 4,479	$ 675	$ 3,804	$ 2,185
Expenditures				
Instruction	4,849	$ 13,316	$ (8,467)	4,849
Receipts Over (Under) Expenditures	$ (370)			$ (2,664)
Unencumbered Cash, Beginning	12,641			15,305
Unencumbered Cash, Ending	$ 12,271			$ 12,641

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-6

BILINGUAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$ 46,846	$ 46,846	-	$ 44,329
Expenditures				
Instruction	46,846	$ 46,846	-	54,000
Receipts Over (Under) Expenditures	-			$ (9,671)
Unencumbered Cash, Beginning	-			9,671
Unencumbered Cash, Ending	-			-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-7

FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Local Sources:				
Charges for services	$ 11,085	$ 31,299	$ (20,214)	$ 15,641
State Sources:				
School food assistance	501	470	31	554
Federal Sources:				
Child nutrition programs	57,445	55,086	2,359	65,306
Operating transfers	25,000	7,500	17,500	10,900
Total Receipts	$ 94,031	$ 94,355	$ (324)	$ 92,401
Expenditures				
Operations and maintenance	$ 6,881	$ 2,595	$ 4,286	$ 2,394
Food service operations	88,079	115,580	(27,501)	92,856
Total Expenditures	$ 94,960	$118,175	$ (23,215)	$ 95,250
Receipts Over (Under) Expenditures	$ (929)			$ (2,849)
Unencumbered Cash, Beginning	23,964			26,813
Unencumbered Cash, Ending	$ 23,035			$ 23,964

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-8

PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
State Sources:				
Professional development aid	$ -	$ 1,125	$ (1,125)	$ -
Operating transfers	13,000	-	13,000	7,000
Total Receipts	$ 13,000	$ 1,125	$ 11,875	$ 7,000
Expenditures				
Instructional support staff	$ -	$ 1,000	$ (1,000)	$ -
Central services	-	3,000	(3,000)	-
Other support services	13,482	20,109	(6,627)	5,959
Total Expenditures	$ 13,482	$ 24,109	$ (10,627)	$ 5,959
Receipts Over (Under) Expenditures	$ (482)			$ 1,041
Unencumbered Cash, Beginning	22,984			21,943
Unencumbered Cash, Ending	$ 22,502			$ 22,984

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-9

SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Local Sources:				
Miscellaneous	$ 2,179	$ -	$ 2,179	$ 3,688
Federal aid	-	1,293	(1,293)	1,076
Operating transfers	123,322	88,000	35,322	98,674
Total Receipts	$125,501	$ 89,293	$ 36,208	$103,438
Expenditures				
Instruction	123,762	$217,108	$ (93,346)	135,010
Receipts Over (Under) Expenditures	$ 1,739			$ (31,572)
Unencumbered Cash, Beginning	127,814			159,386
Unencumbered Cash, Ending	$129,553			$127,814

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-10

KPERS RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Contributions	$179,817	$179,817	-	$168,573
Expenditures				
KPERS payment	179,817	$179,817	-	168,573
Receipts Over (Under) Expenditures	-			-
Unencumbered Cash, Beginning	-			-
Unencumbered Cash, Ending	-			-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-11

VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
State Sources:				
State aid	$ -	$ 9,000	$ (9,000)	$ 5,003
Operating transfers	53,815	50,000	3,815	54,997
Total Receipts	$ 53,815	$ 59,000	$ (5,185)	$ 60,000
Expenditures				
Instruction	53,815	$ 59,000	$ (5,185)	60,000
Receipts Over (Under) Expenditures	-			-
Unencumbered Cash, Beginning	-			-
Unencumbered Cash, Ending	-			-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-12

4YR OLD AT RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$ 40,000	$ 40,000	-	$ 45,000
Expenditures				
Instruction	40,000	$ 40,000	-	45,000
Receipts Over (Under) Expenditures	-			-
Unencumbered Cash, Beginning	-			-
Unencumbered Cash, Ending	-			-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-13

AT RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$240,590	$197,418	$ 43,172	$195,481
Expenditures				
Instruction	238,200	$263,749	$ (25,549)	186,349
Receipts Over (Under) Expenditures	$ 2,390			$ 9,132
Unencumbered Cash, Beginning	66,331			57,199
Unencumbered Cash, Ending	$ 68,721			$ 66,331

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-14

RECREATION COMMISSION GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Local Sources:				
Ad Valorem Tax Levied:				
Current	$132,660	$122,325	$ 10,335	$133,499
Delinquent tax	1,401	-	1,401	2,176
In lieu of taxes	567	-	567	477
Motor vehicle tax	3,833	3,199	634	3,293
Total Receipts	$138,461	$125,524	$ 12,937	$139,445
Expenditures				
Appropriation	135,697	$135,712	$ (15)	135,610
Receipts Over (Under) Expenditures	$ 2,764			$ 3,835
Unencumbered Cash, Beginning	12,716			8,881
Unencumbered Cash, Ending	$ 15,480			$ 12,716

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-15

GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Donations	$ 53	$ 5,000	$ (4,947)	$ 2,692
State Sources				
State aid	32	-	32	66
Total Receipts	$ 85	$ 5,000	$ (4,915)	$ 2,758
Expenditures				
Instruction	-	$ 7,370	$ (7,370)	-
Receipts Over (Under) Expenditures	$ 85			$ 2,758
Unencumbered Cash, Beginning	2,370			(388)
Unencumbered Cash, Ending	$ 2,455			$ 2,370

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2
(Continued)

SCHEDULES OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2024

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-16

TITLE II IMPROVING TEACHER QUALITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	6-30-24	6-30-23
Receipts		
Federal Sources:		
Federal aid	$ 2,920	$ 5,923
Expenditures		
Instruction	$ 783	$ 5,923
Professional development	2,137	-
Total Expenditures	$ 2,920	$ 5,923
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-17

TITLE I LOW INCOME FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	6-30-24	6-30-23
Receipts		
Federal Sources:		
Federal aid	$ 31,983	$ 45,331
Expenditures		
Instruction	31,983	45,331
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-18

TITLE IVA ESSA FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	6-30-24	6-30-23
Receipts		
Federal Sources:		
Federal aid	$ 11,778	-
Expenditures		
Instruction	$ 10,068	-
Support services	250	-
Other supplemental services	1,460	-
Total Expenditures	$ 11,778	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-19

REAP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	6-30-24	6-30-23
Receipts		
Federal Sources:		
Federal aid	$ 3,127	-
Expenditures		
Instruction	3,127	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-20

CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	6-30-24	6-30-23
Receipts		
Operating transfers	-	$ 34,765
Expenditures	-	-
Receipts Over (Under) Expenditures	$ -	$ 34,765
Unencumbered Cash, Beginning	319,058	284,293
Unencumbered Cash, Ending	$319,058	$319,058

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-21

GIFTS AND DONATIONS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	6-30-24	6-30-23
Receipts		
Local Sources:		
Gifts and donations	-	$ 11,717
Expenditures	-	-
Receipts Over (Under) Expenditures	$ -	$ 11,717
Unencumbered Cash, Beginning	31,412	19,695
Unencumbered Cash, Ending	$ 31,412	$ 31,412

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-22

IRMA KRABER MEMORIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	6-30-24	6-30-23
Receipts	-	-
Expenditures	-	-
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	105	105
Unencumbered Cash, Ending	$ 105	$ 105

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-23

SCHOLARSHIP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	6-30-24	6-30-23
Receipts		
Interest income	$ 12	$ 42
Expenditures		
Scholarship	54	-
Receipts Over (Under) Expenditures	$ (42)	$ 42
Unencumbered Cash, Beginning	10,042	10,000
Unencumbered Cash, Ending	$ 10,000	$ 10,042

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-24

ESSER II FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	6-30-24	6-30-23
Receipts		
Federal Sources:		
Federal aid	-	$ 62,989
Expenditures		
Instruction	-	62,989
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-25

ESSER III FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	6-30-24	6-30-23
Receipts		
Federal Sources:		
Federal aid	$114,318	$155,000
Expenditures		
Instruction	86,211	155,000
Receipts Over (Under) Expenditures	$ 28,107	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ 28,107	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-26

RECREATION COMMISSION EMPLOYEES' BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	6-30-24	6-30-23
Receipts	-	$ -
Expenditures		
Appropriation	-	194
Receipts Over (Under) Expenditures	-	$ (194)
Unencumbered Cash, Beginning	-	194
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the fiscal year ended June 30, 2024

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the fiscal year ended June 30, 2024

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organization Funds:				
Class of 2024	$ 9,235	$ 12,787	$ 22,022	$ -
Class of 2025	2,820	15,935	8,590	10,165
Class of 2026	260	2,147	500	1,907
Class of 2027	-	1,767	905	862
Concession stand	3,880	-	24	3,856
High School Cheerleaders	2,716	6,483	5,443	3,756
Courtyard fund	-	2,287	-	2,287
Junior High Student Council	441	-	147	294
High School Student Council	1,654	1,490	2,037	1,107
Volleyball	6	684	690	-
Student Activity Fund	1,966	4,708	4,239	2,435
Junior High Football	100	-	-	100
High School Football	4,085	-	-	4,085
6-Man All-Star Football	180	-	131	49
Girls HS Basketball	214	61	-	275
Boys HS Basketball	814	-	-	814
Junior High Basketball	74	-	-	74
Track	326	171	186	311
Geo/Sci/History	3,477	10,121	13,493	105
Book Fair	380	-	28	352
William Allen White Fund	105	200	305	-
Sales Tax	28	2,749	2,748	29
Total Student Organization Funds	$ 32,761	$ 61,590	$ 61,488	$ 32,863

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the fiscal year ended June 30, 2024

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the fiscal year ended June 30, 2024

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
Gate receipts	$ 15	$ 17,858	$ 17,837	$ 36