City of Meriden, Kansas

Financial Statement
As of December 31, 2023
and For the Year Then Ended

With Report by Independent Auditor

SHIPLEY
CPA, LLC
Audit, Assurance, & Consulting Services

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council of the
City of Meriden, Kansas

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Meriden, Kansas (the City), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of the City, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

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Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Shipley CPA, LLC

Shipley CPA, LLC
Topeka, Kansas
October 8, 2024

CITY OF MERIDEN, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances And Accounts Payable	Ending Cash Balance
General Fund:						
General Fund	$ 163,319	$ 491,548	$ 441,441	$ 213,426	$ 18,296	$ 231,722
Special Purpose Funds:						
Employee Benefits	18,577	136,445	112,434	42,588	5,942	48,530
Consolidated Street & Hwy	100,132	69,888	47,940	122,080	2,972	125,052
Law Enforcement	11,446	15,070	4,935	21,581	-	21,581
Infrastructure Maintenance	135,868	90,717	1,900	224,685	-	224,685
Court	4,517	-	-	4,517	-	4,517
Special Parks & Recreation	6,347	13,037	5,607	13,777	-	13,777
Equipment Reserve	342,822	50,000	8,580	384,242	1,620	385,862
Restricted ARPA Grant & Performance	117,035	-	-	117,035	-	117,035
Business Funds:						
Sewer Utility	547,399	227,405	218,742	556,062	9,010	565,072
Total	$ 1,447,462	$ 1,094,110	$ 841,579	$ 1,699,993	$ 37,840	$ 1,737,833

Composition of Cash:	
Checking account	$ 1,727,733
Petty cash	100
CDs	10,000
Total Cash	$ 1,737,833

The notes to the financial statement are an integral part of this statement.

CITY OF MERIDEN, KANSAS

NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2023

Note 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Meriden, Kansas (the City), is a municipal corporation governed by an elected five-member council plus a mayor. This regulatory financial statement presents the City. A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments and offices that are not legally separate. Such legally separate entities are referred to as component units. The primary government financial statement referred to above do not include the component units of the City.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the City for the year 2023:

General fund – The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources that are intended for specified purposes.

Business funds – Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash.

The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use regulatory basis of accounting.

Note 1 – Summary of Significant Accounting Policies (continued)

Reimbursed Expenses

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 2 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Equipment Reserve and the Restricted ARPA Grant & Performance funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not have a peak period pledge agreement during 2023, and therefore the City did not designate peak periods.

At December 31, 2023, the carrying amount of the City's deposits including certificates of deposit was $1,737,833 and the bank balance was $1,744,617. The bank balance was held by one bank resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks. Of the bank balance, $260,000 was covered by FDIC insurance, and the remaining was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4 – Long-Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2023 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest and Service Fee Paid
Series 2020	1.35-3.00%	07/30/20	$ 1,430,000	06/01/41	$ 1,320,000	$ -	$ 60,000	$ 1,260,000	$ 30,948
					$ 1,320,000	$ -	$ 60,000	$ 1,260,000	$ 30,948

Current maturities of long-term debt and interest for the next five-year increments through maturity are as follows:

	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2043	Total
Principal									
Series 2020	$ 60,000	$ 60,000	$ 60,000	$ 60,000	$ 65,000	$ 335,000	$ 365,000	$ 255,000	$ 1,260,000
	60,000	60,000	60,000	60,000	65,000	335,000	365,000	255,000	1,260,000
Interest and Service Fee									
Series 2020	30,198	29,388	28,518	27,558	26,538	113,628	70,565	13,950	340,343
	30,198	29,388	28,518	27,558	26,538	113,628	70,565	13,950	340,343
	$ 90,198	$ 89,388	$ 88,518	$ 87,558	$ 91,538	$ 448,628	$ 435,565	$ 268,950	$ 1,600,343

Note 5 – Property Taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar-year basis and are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half of the full amounts of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes levied and collected in the year prior to January 1st of the ensuing year.

Note 6 – Interfund Transactions

Operating transfers were as follows:

From	To	Amount	Authority
General Fund	Consolidated Street & Hwy	$ 50,000	K.S.A. 12-1, 119
General Fund	Equipment Reserve	50,000	K.S.A. 12-1, 117

Note 7 – Compensated Absences

Expenses for accumulated vacation and sick leave earned by the employees are recorded when paid or taken by the employees. Full-time employees are entitled to ten days paid vacation leave after one year. Employees earn 15 days of vacation per year after they have been employed ten years or more.

Note 8 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no decreases in insurance coverage from the prior year.

The City pays an annual premium to Kansas Municipal Insurance Trust for its worker's compensation and employer's liability insurance coverage. The agreement to participate provides that the City will be self-sustaining through member premiums. Additional premiums may be due if total claims for the pool are different than what has been anticipated by pool administrator.

The City continues to carry commercial insurance for all other risks of loss, including general liability, crime, inland marine, errors and omissions, business auto, and property. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9 – Defined Benefit Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Note 9 – Defined Benefit Pension Plan (continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $12,776 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $139,553. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 10 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the municipality is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage.

As provided by K.S.A. 74-4927, disabled members in the KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

Note 11 – Evaluation of Subsequent Events

The City has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available for issue.

Regulatory-Required Supplementary Information

CITY OF MERIDEN, KANSAS
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund:					
General Fund	$ 593,075	$ -	$ 593,075	$ 424,336	$ (168,739)
Special Purpose Funds:					
Employee Benefits	136,126	-	136,126	112,434	(23,692)
Consolidated Street & Hwy	155,227	-	155,227	47,940	(107,287)
Law Enforcement	24,150	-	24,150	4,935	(19,215)
Infrastructure Maintenance	190,605	-	190,605	1,900	(188,705)
Court	4,356		4,356	-	(4,356)
Special Parks & Recreation	9,406	-	9,406	5,607	(3,799)
Business Funds:					
Sewer Utility	787,084	-	787,084	218,742	(568,342)

CITY OF MERIDEN, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 204,420	$ 207,848	$ (3,428)
Delinquent tax	6,483	-	6,483
Motor vehicle tax	22,257	20,487	1,770
Recreational vehicle tax	474	481	(7)
16/20 M vehicle tax	32	32	-
Commercial vehicle tax	2,072	1,442	630
Local alcoholic liquor	13,037	5,544	7,493
Grants	16,975	-	16,975
Sales tax	71,752	66,400	5,352
Fines	707	3,000	(2,293)
Licenses and permits	3,225	2,500	725
Franchise fees	53,924	49,500	4,424
Trash collections	73,399	75,000	(1,601)
Miscellaneous	21,020	-	21,020
Reimbursements	2	-	2
Interest on idle funds	1,769	1,800	(31)
Total Receipts	491,548	$ 434,034	$ 57,514

CITY OF MERIDEN, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Expenditures	Actual	Budget	Variance Over (Under)
Salaries and Wages			
Salary city general	$ 57,676	$ 81,043	$ (23,367)
Christmas bonus	922	1,084	(162)
General Government			
Professional fees	19,606	30,900	(11,294)
Contractual	959	9,000	(8,041)
Building code inspections	1,481	4,000	(2,519)
Utilities	22,885	29,000	(6,115)
Repairs and maintenance	9,803	4,000	5,803
Insurance	36,269	29,000	7,269
Printing and publications	1,076	1,000	76
Lease expense	1,282	1,700	(418)
Office expense	930	2,500	(1,570)
Postage	686	660	26
Gas and oil	1,065	1,400	(335)
Office computer	5,481	4,900	581
Court expense	1,620	600	1,020
Maintenance uniforms	848	1,200	(352)
Animal control	1,360	800	560
Miscellaneous	4,684	2,100	2,584
Public Safety			
Police salaries	57,654	44,520	13,134
Police telephone	7,276	7,000	276
Police training	2,140	500	1,640
Police auto expense	3,024	4,000	(976)
Police uniforms	760	500	260
Police equipment	8,382	10,000	(1,618)
Other Government Services			
Refuge contractual	67,827	70,000	(2,173)
Steet repair	1,150	2,000	(850)
Sidewalks	1,700	60,000	(58,300)
Park maintenance	5,388	3,500	1,888
Capital outlay	402	10,000	(9,598)
Grant expense	17,105	-	17,105
Contingency	-	6,742	(6,742)
Cash forward	-	69,426	(69,426)
Transfers out	100,000	100,000	-
Adjustment for Qualifying Budget Credits	-	16,975	(16,975)
Total Expenditures	441,441	$ 610,050	$ (168,609)
Receipts Over (Under) Expenditures	50,107		
Unencumbered Cash, Beginning	163,319		
Unencumbered Cash, Ending	$ 213,426		

CITY OF MERIDEN, KANSAS
EMPLOYEE BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 119,984	$ 121,441	$ (1,457)
Delinquent tax	2,971	-	2,971
Motor vehicle tax	12,658	11,551	1,107
Recreational vehicle tax	148	272	(124)
16/20 M vehicle tax	19	18	1
Commercial vehicle tax	665	813	(148)
Watercraft tax	-	-	-
Total Receipts	136,445	$ 134,095	$ 2,350
Expenditures			
Federal unemployment tax	15,230	$ 18,392	$ (3,162)
State unemployment tax	248	286	(38)
Employee retirement	12,776	19,928	(7,152)
Health insurance	84,180	97,520	(13,340)
Total Expenditures	112,434	$ 136,126	$ (23,692)
Receipts Over (Under) Expenditures	24,011		
Unencumbered Cash, Beginning	18,577		
Unencumbered Cash, Ending	$ 42,588		

CITY OF MERIDEN, KANSAS
CONSOLIDATED STREET & HWY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
State gas tax	$ 19,888	$ 21,690	$ (1,802)
Reimbursements	-	60,000	(60,000)
Transfers in	50,000	50,000	-
Total Receipts	69,888	$ 131,690	$ (61,802)
Expenditures			
Salaries and wages	24,182	$ 44,520	$ (20,338)
Street repair and maintenance	23,758	41,000	(17,242)
Sidewalk repair and maintenance	-	60,000	(60,000)
Cash forward	-	9,707	(9,707)
Total Expenditures	47,940	$ 155,227	$ (107,287)
Receipts Over (Under) Expenditures	21,948		
Unencumbered Cash, Beginning	100,132		
Unencumbered Cash, Ending	$ 122,080		

CITY OF MERIDEN, KANSAS
LAW ENFORCEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 13,571	$ 13,750	$ (179)
Delinquent tax	128	-	128
Motor vehicle tax	1,190	1,186	4
Recreational vehicle tax	112	28	84
16/20 M vehicle tax	1	2	(1)
Commercial vehicle tax	68	83	(15)
Total Receipts	15,070	$ 15,049	$ 21
Expenditures			
Public safety equipment	4,935	$ 19,000	$ (14,065)
Cash forward	-	5,150	(5,150)
Total Expenditures	4,935	$ 24,150	$ (19,215)
Receipts Over (Under) Expenditures	10,135		
Unencumbered Cash, Beginning	11,446		
Unencumbered Cash, Ending	$ 21,581		

CITY OF MERIDEN, KANSAS
INFRASTRUCTURE MAINTENANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Sales tax	$ 90,717	$ 75,000	$ 15,717
Total Receipts	90,717	$ 75,000	$ 15,717
Expenditures			
Infrastructure maintenance	1,900	$ 155,605	$ (153,705)
Cash forward	-	35,000	(35,000)
Total Expenditures	1,900	$ 190,605	$ (188,705)
Receipts Over (Under) Expenditures	88,817		
Unencumbered Cash, Beginning	135,868		
Unencumbered Cash, Ending	$ 224,685		

CITY OF MERIDEN, KANSAS
COURT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Diversion agreements	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Public safety	-	$ 4,356	$ (4,356)
Total Expenditures	-	$ 4,356	$ (4,356)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	$ 4,517		
Unencumbered Cash, Ending	$ 4,517		

CITY OF MERIDEN, KANSAS
SPECIAL PARKS & RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Local alcoholic liquor tax	$ 13,037	$ 554	$ 12,483
Transfer in	-	-	-
Total Receipts	13,037	$ 554	$ 12,483
Expenditures			
Repairs and maintenance	$ 5,607	$ 9,406	$ (3,799)
Cash forward	-	-	-
Total Expenditures	5,607	$ 9,406	$ (3,799)
Receipts Over (Under) Expenditures	7,430		
Unencumbered Cash, Beginning	6,347		
Unencumbered Cash, Ending	$ 13,777		

CITY OF MERIDEN, KANSAS
EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Transfer in	$ 50,000
Total Receipts	50,000
Expenditures	
Capital outlay	8,580
Total Expenditures	8,580
Receipts Over (Under) Expenditures	41,420
Unencumbered Cash, Beginning	342,822
Unencumbered Cash, Ending	$ 384,242

CITY OF MERIDEN, KANSAS
RESTRICTED ARPA GRANT & PERFORMANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Grant	$ -
Total Receipts	-
Expenditures	
Contractual	-
Total Expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	117,035
Unencumbered Cash, Ending	$ 117,035

CITY OF MERIDEN, KANSAS
SEWER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Charges for services	$ 227,405	$ 250,000	$ (22,595)
Miscellaneous	-	500	(500)
Total Receipts	227,405	$ 250,500	$ (23,095)
Expenditures			
Debt service	90,948	$ 90,947	$ 1
Salaries and wages	58,656	80,000	(21,344)
Contractual	2,057	1,000	1,057
Professional fees	12,323	14,000	(1,677)
Utilities	7,502	11,000	(3,498)
Repairs and maintenance	31,615	22,000	9,615
Lease	2,782	1,500	1,282
Supplies	2,039	4,000	(1,961)
Postage	1,186	1,200	(14)
Gas and oil	1,598	3,000	(1,402)
Maintenance uniforms	848	1,000	(152)
Miscellaneous	-	300	(300)
Capital outlay	7,188	150,000	(142,812)
Cash forward	-	407,137	(407,137)
Total Expenditures	218,742	$ 787,084	$ (568,342)
Receipts Over (Under) Expenditures	8,663		
Unencumbered Cash, Beginning	547,399		
Unencumbered Cash, Ending	$ 556,062		