

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2018
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

UNIFIED SCHOOL DISTRICT NO. 393

FINANCIAL STATEMENT WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION JUNE 30, 2018 TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

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Independent Auditor's Report

To the Board of Education
Unified School District No. 393
Solomon, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 393, Solomon, Kansas, as of and for the year ended June 30, 2018 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 393 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 393, as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

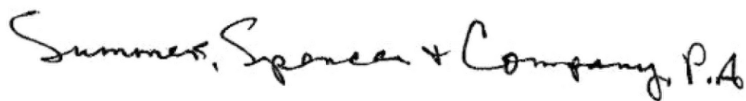
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 393, as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – District activity funds, and schedule of regulatory basis receipts and expenditures – actual and budget – related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing the reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 393, Solomon, Kansas as of and for the year ended June 30, 2017 (not presented herein), and have issued our report thereon dated January 16, 2018, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chieffinancial-officer/municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget and the schedule of regulatory basis receipts and expenditures – actual and budget – related municipal entity for the year ended June 30, 2018 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2017, on the basis of accounting described in Note 2.

A handwritten signature in cursive script that reads "Summers, Spencer & Company, P.A.".

Summers, Spencer & Company, P.A.
Salina, Kansas
February 28, 2019

UNIFIED SCHOOL DISTRICT NO. 393

Statement 1

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended June 30, 2018**

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	\$ -	\$ 2,456	\$ 2,547,844	\$ 2,545,388	\$ -	\$ 12,237	\$ 12,237
Supplemental General	4,985	153	850,057	854,889	-	18,054	18,054
Special Purpose Funds							
Capital Outlay	206,486	10	278,366	349,742	135,100	15,415	150,515
Driver Training	9,648	-	3,386	8,161	4,873	-	4,873
Food Service	826	-	220,616	214,588	6,854	-	6,854
Parent Education	-	-	7,000	7,000	-	-	-
Gifts and Grants	7,773	700	5,425	441	12,057	995	13,052
Special Education	14,319	-	492,957	503,628	3,648	-	3,648
Career and Postsecondary Education	-	-	105,366	105,366	-	-	-
At Risk (K-12)	-	-	278,432	278,431	1	-	1
KPERS Special Retirement Contribution	-	-	237,850	237,850	-	-	-
Contingency Reserve	176,735	-	-	50,923	125,812	-	125,812
Recreation Commission	1,433	-	28,093	28,071	1,455	-	1,455
Textbook Rental	-	-	14,499	14,499	-	-	-
Title I	41	-	52,013	52,013	41	-	41
Title II-A	-	-	12,264	12,264	-	-	-
After School Grant	2,566	-	18,846	19,061	2,351	-	2,351
District Activity Funds	29,667	-	77,587	74,707	32,547	-	32,547

The notes to the financial statement are an integral part of this statement

UNIFIED SCHOOL DISTRICT NO. 393

Statement 1

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended June 30, 2018**

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Capital Project Fund							
Bond and Interest	\$ 704	\$ -	\$ 121	\$ -	\$ 825	\$ -	\$ 825
	<u>455,183</u>	<u>3,319</u>	<u>5,230,722</u>	<u>5,357,022</u>	<u>325,564</u>	<u>46,701</u>	<u>372,265</u>
Related Municipal Entity							
Solomon Recreation							
Commission	<u>24,156</u>	<u>-</u>	<u>38,330</u>	<u>34,453</u>	<u>28,033</u>	<u>-</u>	<u>28,033</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 479,339</u>	<u>\$ 3,319</u>	<u>\$ 5,269,052</u>	<u>\$ 5,391,475</u>	<u>\$ 353,597</u>	<u>\$ 46,701</u>	<u>\$ 400,298</u>
Composition of Cash:							
				Checking Accounts		\$	186,257
				Certificates of Deposit			200,000
				Related Municipal Entity			<u>28,033</u>
				Total Cash			414,290
				Agency Funds per Schedule 3			<u>(13,992)</u>
				Total Reporting Entity (Excluding Agency Funds)		\$	<u>400,298</u>

UNIFIED SCHOOL DISTRICT NO. 393

NOTES TO FINANCIAL STATEMENT JUNE 30, 2018

Note 1 – Reporting Entity

Unified School District No. 393 is a municipal corporation governed by a citizen-elected seven member board of education. The financial statement presents Unified School District 393 (the District) and its related municipal entity. The related municipal entity is included in the District's financial reporting entity because it was created to benefit the District and/or its constituents.

Solomon Recreation Commission. The Solomon Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but the District levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The Recreation Commission cannot purchase real property but can acquire real property by gift.

Note 2 – Summary of Significant Account Policies

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2018:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

UNIFIED SCHOOL DISTRICT NO. 393

**NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018**

Note 3 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Gifts and Grants Fund
Textbook Rental Fund
Title II-A Fund
District Activity Funds

Contingency Reserve Fund
Title I Fund
After School Grant Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

UNIFIED SCHOOL DISTRICT NO. 393

**NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018**

Note 4 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$414,290 and the bank balance was \$608,979. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and the remaining \$358,979 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 5 – In-Substance Receipt in Transit

The District received \$162,153 subsequent to June 30, 2018, and as required by K.S.A 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a General Fund State Aid receipt of \$133,858 and Supplemental General Fund State Aid receipt of \$28,295 for the year ended June 30, 2018.

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**NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018**

Note 6 – Interfund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Food Service Fund	K.S.A. 72-6478	\$ 7,854
General Fund	Parent Education Fund	K.S.A. 72-6478	7,000
General Fund	Special Education Fund	K.S.A. 72-6478	370,018
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6478	50,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	203,570
Supplemental General Fund	Food Service Fund	K.S.A. 72-6478	20,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	115,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	65,712
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6478	50,000
Contingency Reserve Fund	Supplemental General Fund	K.S.A. 72-6478	7,426
Contingency Reserve Fund	Food Service Fund	K.S.A. 72-6478	9,616
Contingency Reserve Fund	Career and Postsecondary Education Fund	K.S.A. 72-6478	5,366

Note 7 – Defined Benefit Pension Plan

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009 and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate of 6% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1, KPERs 2, and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on

UNIFIED SCHOOL DISTRICT NO. 393

NOTES TO FINANCIAL STATEMENT JUNE 30, 2018

annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of July 1, 2017 through September 30, 2017 for Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98 (a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during the fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$61,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the state contribution rate, with totaled \$237,850 for the year ended June 30, 2018.

Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,811,485. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 8 – Compensated Absences

Full time classified employees earn 10 vacation days per year after one year of service and 15 days per year after 10 years of service. Nine month employees earn five vacation days per year. Employees are not allowed to carry forward vacation leave. Employees earn 12 days of sick leave per year and can accumulate a maximum of 85 days. The District does not pay classified employees for vacation or sick leave when they cease employment for any reason.

Certified employees earn sick leave at the rate of 12 days per year and may accumulate up to 85 days.

UNIFIED SCHOOL DISTRICT NO. 393

NOTES TO FINANCIAL STATEMENT JUNE 30, 2018

On the 11th year of employment, a teacher will receive 15 sick days per year. Only retiring employees will be paid for sick leave up to a maximum of 85 days at the rate of \$25 per day. Certified employees also earn two personal days per year or three days after their fifth year of employment. They may accumulate up to five personal days and unused personal leave may be converted to accumulated sick leave as long as it does not exceed the 85 days.

Note 9 – Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 10 – Termination Benefits

The District provides an early retirement program for certain eligible employees. A one-time payment of \$7,000 or twelve monthly payments totaling \$10,000 will be paid at the teacher's choice if a teacher retires early from the District with a minimum of 10 years of experience in the District. The payment will be made on or before June 15th of the year in which the contract ends. The one time or monthly allotted payment will be made for teachers who are 55 years or older or have 85 points. Retiring teachers will also be compensated \$25 per day for any unused sick leave up to 85 days. Notification of intent to retire under this plan must be given to the Board of Education by February 1st. There were no payments for early retirement benefits for the fiscal year ended June 30, 2018.

Note 11 – Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, the District records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis of accounting.

Note 12 – Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

Note 13 – Related Parties

One employee of the District was directly related to the superintendent during the fiscal year ended June 30, 2018.

UNIFIED SCHOOL DISTRICT NO. 393

**NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018**

Note 14 – Compliance with Statutes

Per K.S.A 79-2935, expenditures should be controlled so that no indebtedness is created in excess of budgeted limits. Expenditures, including encumbrances, in any lawfully budgeted fund should not exceed the adopted budget of expenditures plus any reimbursements (budget credits). The Food Service and At Risk (K-12) fund expenditures exceeded the budget limit for expenditures for the fiscal year ended June 30, 2018. The amounts expended over the authorized budget was \$7,832 in the Food Service fund and \$16,631 in the At Risk (K-12) fund.

Note 15 – Subsequent Events

The District's management has evaluated events and transactions occurring after June 30, 2018 through February 28, 2019. The aforementioned date represents the date the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 298

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2018**

Note 16 – Long-Term Debt

Changes in long-term liabilities for the municipality for the fiscal year ended June 30, 2018, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases									
2015 Bus	3.00%	8/29/2014	\$ 150,000	8/29/2019	<u>\$ 92,646</u>	<u>\$ -</u>	<u>\$ 29,974</u>	<u>\$ 62,672</u>	<u>\$ 2,779</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2019	Year 2020	Total
Principal:			
Capital Leases			
2015 Bus	\$ 30,873	\$ 31,799	\$ 62,672
Interest:			
Capital Leases			
2015 Bus	<u>1,880</u>	<u>954</u>	<u>2,834</u>
Total Principal and Interest	<u>\$ 32,753</u>	<u>\$ 32,753</u>	<u>\$ 65,506</u>

UNIFIED SCHOOL DISTRICT NO. 393

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
June 30, 2018**

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 1

**Summary of Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2018**

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General	\$ 2,603,099	\$ (56,885)	\$ 1,630	\$ 2,547,844	\$ 2,547,844	\$ -
Supplemental General	863,504	(2,828)	-	860,676	855,042	(5,634)
Special Purpose Funds						
Capital Outlay	466,322	-	-	466,322	349,752	(116,570)
Driver Training	14,948	-	-	14,948	8,161	(6,787)
Food Service	206,756	-	-	206,756	214,588	7,832
Parent Education	7,000	-	-	7,000	7,000	-
Special Education	540,380	-	-	540,380	503,628	(36,752)
Career and Postsecondary Education	131,823	-	-	131,823	105,366	(26,457)
At Risk (K-12)	261,800	-	-	261,800	278,431	16,631
KPERS Special Retirement Contribution	248,955	-	-	248,955	237,850	(11,105)
Recreation Commission	29,303	-	-	29,303	28,071	(1,232)
Related Municipal Entity						
Solomon Recreation Commission	59,281	-	-	59,281	34,453	(24,828)

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

General Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid				
General State Aid	\$ 2,179,250	\$ 2,235,140	\$ 2,243,355	\$ (8,215)
Special Education Aid	316,216	311,074	359,744	(48,670)
KPERS Aid	160,357	-	-	-
Reimbursements	-	1,630	-	1,630
Total Receipts	<u>2,655,823</u>	<u>2,547,844</u>	<u>\$ 2,603,099</u>	<u>\$ (55,255)</u>
Expenditures				
Instruction	1,077,348	1,153,910	\$ 1,092,980	\$ 60,930
Student Support Services	26,518	28,161	29,000	(839)
Instructional Support Staff	2,243	982	2,500	(1,518)
General Administration	321,723	334,432	295,158	39,274
School Administration	209,827	208,165	210,652	(2,487)
Operations and Maintenance	200,898	119,042	250,000	(130,958)
Vehicle Operating Services	67,598	64,710	70,853	(6,143)
Operating Transfers	749,668	638,442	651,956	(13,514)
Adjustment to Comply with Legal Max	-	-	(56,885)	56,885
Legal General Fund Budget	2,655,823	2,547,844	2,546,214	1,630
Adjustment for Qualifying Budget Credits	-	-	1,630	(1,630)
Total Expenditures	<u>2,655,823</u>	<u>2,547,844</u>	<u>\$ 2,547,844</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Supplemental General Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and shared Revenue				
Ad Valorem Tax	\$ 511,677	\$ 513,120	\$ 549,564	\$ (36,444)
Delinquent Tax	7,852	5,071	5,304	(233)
Motor Vehicle Tax	55,067	48,362	45,541	2,821
Recreational Vehicle Tax	1,145	1,391	855	536
Commercial Vehicle Tax	-	-	3,369	(3,369)
State Aid				
Supplemental General State Aid	285,804	274,687	274,687	-
Operating Transfers	-	7,426	25,000	(17,574)
Total Receipts	<u>861,545</u>	<u>850,057</u>	<u>\$ 904,320</u>	<u>\$ (54,263)</u>
Expenditures				
Instruction	379,174	367,215	\$ 368,342	\$ (1,127)
Operations and Maintenance	59,422	174,415	174,500	(85)
Vehicle Operating Services	19,725	62,700	55,000	7,700
Operating Transfers	417,037	250,712	265,662	(14,950)
Adjustment to Comply with Legal Max	-	-	(2,828)	2,828
Total Expenditures	<u>875,358</u>	<u>855,042</u>	<u>\$ 860,676</u>	<u>\$ (5,634)</u>
Receipts Over (Under) Expenditures	(13,813)	(4,985)		
Unencumbered Cash, Beginning	<u>18,798</u>	<u>4,985</u>		
Unencumbered Cash, Ending	<u>\$ 4,985</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Capital Outlay Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and shared Revenue				
Ad Valorem Tax	\$ 197,598	\$ 202,454	\$ 202,988	\$ (534)
Delinquent Tax	1,777	4,029	2,046	1,983
Motor Vehicle Tax	17,556	19,907	17,845	2,062
Recreational Vehicle Tax	384	564	335	229
Commercial Vehicle Tax	-	-	1,320	(1,320)
State Aid	-	47,620	40,362	7,258
Interest	5,424	3,792	7,500	(3,708)
Operating Transfers	35,902	-	-	-
Total Receipts	<u>258,641</u>	<u>278,366</u>	<u>\$ 272,396</u>	<u>\$ 5,970</u>
Expenditures				
Instruction	6,261	34,076	\$ 5,000	\$ 29,076
Student Support Services	7,240	-	5,000	(5,000)
Instructional Support Staff	131,891	60,322	100,000	(39,678)
General Administration	1,584	855	1,000	(145)
School Administration	1,000	-	1,000	(1,000)
Operations and Maintenance	52,856	157,794	95,751	62,043
Transportation	49,982	59,608	50,000	9,608
Facility Acquisition and Construction	26,205	37,097	208,571	(171,474)
Total Expenditures	<u>277,019</u>	<u>349,752</u>	<u>\$ 466,322</u>	<u>\$ (116,570)</u>
Receipts Over (Under) Expenditures	(18,378)	(71,386)		
Unencumbered Cash, Beginning	<u>224,864</u>	<u>206,486</u>		
Unencumbered Cash, Ending	<u>\$ 206,486</u>	<u>\$ 135,100</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Driver Training Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Safety Aid	\$ 2,560	\$ 2,176	\$ 2,800	\$ (624)
Other Revenue from Local Sources	<u>2,310</u>	<u>1,210</u>	<u>2,500</u>	<u>(1,290)</u>
Total Receipts	<u>4,870</u>	<u>3,386</u>	<u>\$ 5,300</u>	<u>\$ (1,914)</u>
Expenditures				
Instruction	4,804	8,161	\$ 4,860	\$ 3,301
Vehicle Operations and Maintenance	<u>2,633</u>	<u>-</u>	<u>10,088</u>	<u>(10,088)</u>
Total Expenditures	<u>7,437</u>	<u>8,161</u>	<u>\$ 14,948</u>	<u>\$ (6,787)</u>
Receipts Over (Under) Expenditures	(2,567)	(4,775)		
Unencumbered Cash, Beginning	<u>12,215</u>	<u>9,648</u>		
Unencumbered Cash, Ending	<u>\$ 9,648</u>	<u>\$ 4,873</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Food Service Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid				
Food Service Aid	\$ 360	\$ 1,803	\$ 1,600	\$ 203
Federal Aid				
Food Service Aid	128,439	128,877	116,606	12,271
Food Service Sales	63,408	52,466	67,724	(15,258)
Operating Transfers	20,000	37,470	20,000	17,470
Total Receipts	<u>212,207</u>	<u>220,616</u>	<u>\$ 205,930</u>	<u>\$ 14,686</u>
Expenditures				
Operations and Maintenance	696	4	\$ -	\$ 4
Food Service Operation	<u>216,361</u>	<u>214,584</u>	<u>206,756</u>	<u>7,828</u>
Total Expenditures	<u>217,057</u>	<u>214,588</u>	<u>\$ 206,756</u>	<u>\$ 7,832</u>
Receipts Over (Under) Expenditures	(4,850)	6,028		
Unencumbered Cash, Beginning	<u>5,676</u>	<u>826</u>		
Unencumbered Cash, Ending	<u>\$ 826</u>	<u>\$ 6,854</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Parent Education Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 4,677	\$ 7,000	\$ 7,000	\$ -
Expenditures				
Instruction	7,000	7,000	\$ 7,000	\$ -
Receipts Over (Under) Expenditures	(2,323)	-		
Unencumbered Cash, Beginning	2,323	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Gifts and Grants
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Gifts and Grants	\$ 12,779	\$ 5,425
Expenditures		
Instruction	6,746	1,141
Receipts Over (Under) Expenditures	6,033	4,284
Unencumbered Cash, Beginning	1,740	7,773
Unencumbered Cash, Ending	<u>\$ 7,773</u>	<u>\$ 12,057</u>

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Special Education Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Federal Aid				
Medicaid	\$ 6,876	\$ 7,939	\$ 7,500	\$ 439
Operating Transfers	497,827	485,018	520,018	(35,000)
Total Receipts	<u>504,703</u>	<u>492,957</u>	<u>\$ 527,518</u>	<u>\$ (34,561)</u>
Expenditures				
Instruction	465,242	483,274	\$ 489,197	\$ (5,923)
Student Transportation Service	<u>26,304</u>	<u>20,354</u>	<u>51,183</u>	<u>(30,829)</u>
Total Expenditures	<u>491,546</u>	<u>503,628</u>	<u>\$ 540,380</u>	<u>\$ (36,752)</u>
Receipts Over (Under) Expenditures	13,157	(10,671)		
Unencumbered Cash, Beginning	<u>1,162</u>	<u>14,319</u>		
Unencumbered Cash, Ending	<u>\$ 14,319</u>	<u>\$ 3,648</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	\$ 9,193	\$ -	\$ 6,823	\$ (6,823)
Federal Aid	2,184	-	-	-
Operating Transfers	75,864	105,366	125,000	(19,634)
Total Receipts	<u>87,241</u>	<u>105,366</u>	<u>\$ 131,823</u>	<u>\$ (26,457)</u>
Expenditures				
Instruction	<u>123,137</u>	<u>105,366</u>	<u>\$ 131,823</u>	<u>\$ (26,457)</u>
Receipts Over (Under) Expenditures	(35,896)	-		
Unencumbered Cash, Beginning	<u>35,896</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

At Risk (K-12) Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Revenue from Local Sources	\$ -	\$ 9,150	\$ 16,200	\$ (7,050)
Operating Transfers	<u>265,291</u>	<u>269,282</u>	<u>245,600</u>	<u>23,682</u>
Total Receipts	<u>265,291</u>	<u>278,432</u>	<u>\$ 261,800</u>	<u>\$ 16,632</u>
Expenditures				
Instruction	<u>295,169</u>	<u>278,431</u>	<u>\$ 261,800</u>	<u>\$ 16,631</u>
Receipts Over (Under) Expenditures	(29,878)	1		
Unencumbered Cash, Beginning	<u>29,878</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 1</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
KPERS State Aid	\$ -	\$ 237,850	\$ 248,955	\$ (11,105)
Operating Transfers	<u>160,357</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>160,357</u>	<u>237,850</u>	<u>\$ 248,955</u>	<u>\$ (11,105)</u>
Expenditures				
Employee Benefits	<u>160,357</u>	<u>237,850</u>	<u>\$ 248,955</u>	<u>\$ (11,105)</u>
Receipts Over (Under) Expenditures	(160,357)	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Contingency Reserve Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	\$ -	\$ -
Expenditures		
Instruction	11,711	28,515
Operating Transfers	-	22,408
Total Expenditures	<u>11,711</u>	<u>50,923</u>
Receipts Over (Under) Expenditures	(11,711)	(50,923)
Unencumbered Cash, Beginning	<u>188,446</u>	<u>176,735</u>
Unencumbered Cash, Ending	<u>\$ 176,735</u>	<u>\$ 125,812</u>

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Recreation Commission Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Ad Valorem Tax	\$ 24,625	\$ 24,972	\$ 25,384	\$ (412)
Delinquent Tax	366	535	255	280
Motor Vehicle Tax	2,702	2,515	2,232	283
Recreational Vehicle Tax	37	71	42	29
Commercial Vehicle Tax	-	-	165	(165)
Other Revenue from Local Sources	-	-	1,400	(1,400)
Total Receipts	<u>27,730</u>	<u>28,093</u>	<u>\$ 29,478</u>	<u>\$ 180</u>
Expenditures				
Appropriation	<u>26,297</u>	<u>28,071</u>	<u>\$ 29,303</u>	<u>\$ (1,232)</u>
Receipts Over (Under) Expenditures	1,433	22		
Unencumbered Cash, Beginning	<u>-</u>	<u>1,433</u>		
Unencumbered Cash, Ending	<u>\$ 1,433</u>	<u>\$ 1,455</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Textbook Rental Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Rental Fees	\$ 24,931	\$ 14,499
Expenditures		
Textbooks	25,053	14,499
Receipts Over (Under) Expenditures	(122)	-
Unencumbered Cash, Beginning	122	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Title I Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid		
Title I Grants to Local Educational Agencies	\$ 53,503	\$ 52,013
Expenditures		
Instruction	58,908	52,013
Receipts Over (Under) Expenditures	(5,405)	-
Unencumbered Cash, Beginning	5,446	41
Unencumbered Cash, Ending	\$ 41	\$ 41

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Title II-A Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid		
Improving Teacher Quality State Grants	\$ 14,299	\$ 12,264
Expenditures		
Instruction	14,299	12,264
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

After School Grant Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Other Revenue from Local Sources	\$ 14,413	\$ 18,846
Expenditures		
Instruction	20,814	19,061
Receipts Over (Under) Expenditures	(6,401)	(215)
Unencumbered Cash, Beginning	8,967	2,566
Unencumbered Cash, Ending	\$ 2,566	\$ 2,351

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Bond and Interest Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Revenue		
Delinquent Tax	\$ 696	\$ 121
Motor Vehicle Tax	8	-
Total Receipts	<u>704</u>	<u>121</u>
Expenditures		
Operating Transfers	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	704	121
Unencumbered Cash, Beginning	<u>-</u>	<u>704</u>
Unencumbered Cash, Ending	<u><u>\$ 704</u></u>	<u><u>\$ 825</u></u>

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 3

**Agency Funds
Summary of Receipts and Disbursements (Regulatory Basis)
For the Year Ended June 30, 2018**

Student Organization Funds	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Junior High and High School				
Student Council	\$ -	\$ 382	\$ 143	\$ 239
Junior High Student Council	601	1,338	958	981
Freshman Class	309	-	309	-
Sophomore Class	192	702	170	724
Junior Class	1,671	1,025	2,444	252
Senior Class	1,198	691	538	1,351
High School Cheerleaders	134	5,817	4,469	1,482
Junior High Cheerleaders	912	3,929	4,498	343
Art	-	115	24	91
Dance Team	245	-	-	245
FCCLA	364	3,108	2,981	491
FFA	352	7,691	6,694	1,349
Forensics	99	-	-	99
FBLA	1,090	30,201	27,412	3,879
Interest	483	98	5	576
Business Project	374	-	374	-
Chess Club	268	152	152	268
STEM	-	241	-	241
Student Ambassadors	-	267	-	267
Truce	117	-	-	117
Welding	-	300	-	300
National Honor Society	677	295	949	23
Total Junior High and High School	<u>9,086</u>	<u>56,352</u>	<u>52,120</u>	<u>13,318</u>
Sales Tax Fund	<u>689</u>	<u>2,476</u>	<u>2,491</u>	<u>674</u>
Total Agency Funds	<u>\$ 9,775</u>	<u>\$ 58,828</u>	<u>\$ 54,611</u>	<u>\$ 13,992</u>

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 4

District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended June 30, 2018

<u>District Activity Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Current Year Ending Cash Balance</u>
Gate Receipts						
Solomon High/Junior High	\$ 7,356	\$ 43,418	\$ 39,910	\$ 10,864	\$ -	\$ 10,864
School Projects						
Solomon High/Junior High	<u>22,311</u>	<u>34,169</u>	<u>34,797</u>	<u>21,683</u>	<u>-</u>	<u>21,683</u>
Total District Activity Funds	<u>\$ 29,667</u>	<u>\$ 77,587</u>	<u>\$ 74,707</u>	<u>\$ 32,547</u>	<u>\$ -</u>	<u>\$ 32,547</u>

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 5

Related Municipal Entity
Solomon Recreation Commission
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
USD #393 Appropriation	\$ 26,415	\$ 28,379	\$ 29,042	\$ (663)
Interest	38	50	40	10
Grants, Fees and Other Sources	7,641	9,901	8,500	1,401
Total Receipts	<u>34,094</u>	<u>38,330</u>	<u>\$ 37,582</u>	<u>\$ 748</u>
Expenditures				
Salaries and Payroll Taxes	14,528	13,505	\$ 15,000	\$ (1,495)
Utilities, Supplies, Equipment	3,870	7,573	10,000	(2,427)
Maintenance and Construction	997	2,902	21,281	(18,379)
Donations	550	550	1,000	(450)
Programs and Activities	11,442	9,923	12,000	(2,077)
Total Expenditures	<u>31,387</u>	<u>34,453</u>	<u>\$ 59,281</u>	<u>\$ (24,828)</u>
Receipts Over (Under) Expenditures	2,707	3,877		
Unencumbered Cash, Beginning	<u>21,449</u>	<u>24,156</u>		
Unencumbered Cash, Ending	<u>\$ 24,156</u>	<u>\$ 28,033</u>		