

UNIFIED SCHOOL DISTRICT NO. 399,
NATOMA, KANSAS

(As Reissued)

FINANCIAL STATEMENT

AND

INDEPENDENT AUDITORS' REPORT

FOR THE YEAR ENDED JUNE 30, 2020

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
(As Reissued)
For the Year Ended June 30, 2020

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James Malone, CPA

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 399
Natoma, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 399, Natoma, Kansas, a Municipality, as of and for the year ended June 30, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A of the financial statement, the financial statement is prepared by the Unified School District No. 399, Natoma, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 399 as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 399 as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis of receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget; individual fund schedules of regulatory basis receipts and expenditures-actual and budget; schedule of regulatory basis receipts and expenditures-agency funds; and schedules of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

Unified School District No. 399, Natoma, Kansas’ basis financial statement for the year ended June 30, 2019 (not presented herein), was audited by other auditors whose report dated August 30, 2019, expressed an unmodified opinion on the basic financial statement. The 2019 basic financial statement and the other auditor’s report are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipal-services>. The report of the other auditors dated August 30, 2019, stated that the individual funds schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2019 was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note A.



Gudenkauf & Malone, Inc.

November 30, 2020

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS						
General Fund	\$ -	\$ 1,408,190	\$ 1,408,190	\$ -	\$ 8,534	\$ 8,534
Supplemental General Fund	45,313	461,578	464,750	42,141	97,198	139,339
Total General Funds	45,313	1,869,768	1,872,940	42,141	105,732	147,873
SPECIAL PURPOSE FUNDS						
Capital Outlay Fund	153,857	227,295	114,009	267,143	2,160	269,303
Driver Training Fund	-	1,300	1,300	-	136	136
Food Service Fund	-	78,051	70,177	7,874	2,105	9,979
Special Education Fund	6,000	229,774	214,774	21,000	-	21,000
Vocational Education Fund	-	109,741	109,614	127	7,748	7,875
KPERS Fund	-	165,444	165,444	-	-	-
Contingency Reserve Fund	56,796	-	-	56,796	-	56,796
Federal Funds	-	42,601	42,601	-	3,991	3,991
Gifts & Grants	12,059	31,681	20,670	23,070	7,988	31,058
At Risk Fund	19,301	152,235	140,576	30,960	11,782	42,742
At Risk 4 Year Old Fund	-	12,257	12,257	-	-	-
Textbook & Student Revolving Fund	12	1,360	1,372	-	452	452
Athletic Gate Receipts Fund	500	14,246	14,712	34	-	34
Student Grant and Project Funds	670	1,033	753	950	-	950
ITV Consortium Fund	12,500	28,978	30,435	11,043	-	11,043
Total Special Purpose Funds	261,695	1,095,996	938,694	418,997	36,362	455,359
TRUST FUNDS						
Scholarship and Loan Funds	87,716	3,949	3,015	88,650	-	88,650
Total Trust Funds	87,716	3,949	3,015	88,650	-	88,650
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 394,724</u>	<u>\$ 2,969,713</u>	<u>\$ 2,814,649</u>	<u>\$ 549,788</u>	<u>\$ 142,094</u>	<u>\$ 691,882</u>

Cash on Hand	\$ 1,500
Cash in Bank, Southwind Bank	54,034
Money Market, Southwind Bank	553,985
Savings Account, Southwind Bank	4,830
Certificates of Deposit	114,596
Total Cash	728,945
Less: Agency Funds Per Schedule 3	(37,063)
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 691,882</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020
(As Reissued)

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 399 is a municipal corporation governed by an elected seven member board.

The regulatory financial statement presents USD 399 of Natoma, KS, the municipality, and does not include any Related Municipal Entities.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following funds comprise of the regulatory cash basis of accounting:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
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NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Business Fund - Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, student activity funds, etc.)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund
Federal Funds
School Projects

Textbook & Student Revolving Fund
Gate Receipts
All Fiduciary Fund Accounts

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020
(As Reissued)

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 399 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current operation of the District and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statute

USD 399 is not aware of any statutory violations.

NOTE C - DEPOSITS & INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020
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NOTE C - DEPOSITS & INVESTMENTS – CONTINUED

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$728,840, and the bank balance was \$696,143. The difference between the carrying amount and the bank balance is outstanding checks and deposits. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$385,493 was covered by federal depository insurance and \$310,650 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE D - IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$55,221 subsequent to June 30, 2020 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

NOTE E - INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	Special Education	KSA 72-6428	\$ 206,770
General Fund	Vocational Education	KSA 72-6428	8,192
General Fund	At Risk (4 Yr Old)	KSA 72-6428	3,947
General Fund	At Risk	KSA 72-6428	115,780
Supplemental General Fund	Food Service	KSA 72-6428	17,163
Supplemental General Fund	Special Education	KSA 72-6433	21,061
Supplemental General Fund	Vocational Education	KSA 72-6433	97,158
Supplemental General Fund	At Risk	KSA 72-6433	36,158
Supplemental General Fund	At Risk 4-Year Old	KSA 72-6433	7,893

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020
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NOTE F - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments, the employer contribution rate is set at 1% for the year ended June 30, 2020.

Compensated Absences.

- Classified (non-teachers)
 - Current Leave (Sick) – 12 month employees will be credited with 12 days of paid leave on the first day of the fiscal year. Unused leave will be accumulated to a maximum of 60 days. The maximum number of day available in any fiscal year is 72 days. 9/10 month employees will be credited with one day of paid leave per month for the length of their stated contract. For 9 month employees, unused leave will be accumulated to a maximum of 45 days. For 10-month employees, unused leave will be accumulated to a maximum of 50 days. Then maximum number of days available for any fiscal year is 54 days (9 months) or 60 days (10 months). If the employee leaves employment no unused leave will be paid.
 - Vacation – All classified district employees on a twelve (12) month contract will be granted vacation based on the following scale: 1-10 years – 10 days; 10 years and beyond – 15 days. Vacation days for 12 month employees must be used prior to July 1 following the year they are awarded and will not be allowed to accumulate.
- Certified (teachers)
 - Severance Pay (Sick/Vacation/Temporary Leave) - Each year teachers under contract for a full year will be granted thirteen (13) days for temporary leave on the first day the teacher reports to work in any contract year. The unused temporary leave days shall be accumulated to a maximum of sixty-five (65) days. However, when the maximum temporary leave is accumulated (65 days), the professional employee will still receive the thirteen (13) annual days. All teachers who have accumulated in excess of the maximum leave days at the end of the school year will be paid \$25.00 per day for each day exceeding the maximum accrual days. Incentive bonus for unused leave days. Bonus will be based on leave days used during the year. The BOE will use both current and accumulated days to calculate the bonus. Teachers will still be able to use accumulated days that they were paid a bonus for not using. The BOE will only pay on whole days, at the following rates: 10-13 days \$40.00 per days, 5 – 9 days - \$20.00 per days, 1 - 4 days - \$10.00 per day. This bonus is paid on the last payroll in June.
 - Upon retirement, or death a professional employee will receive a severance payment for unused sick (temporary leave) as follows:
 - If death, the professional employee's KPERS beneficiary will receive \$100 per day of accumulated unused sick leave at the time of death, subject to a maximum of 65 days.

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NOTES TO THE FINANCIAL STATEMENT
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NOTE F - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS – CONTINUED

- If retiring, the professional employee must have attained the age of 55 and must have 85 or more KPERS points, the professional employee will receive \$100 per day of accumulated sick leave, subject to a maximum of 65 days.

As of June 30, 2020, there are two teacher that could retire, with a severance payment totaling approximately \$12,900.

If a teacher has served in the District for a minimum of 15 years and earned 85 or more KPERS points, upon retirement the District will pay up to \$611,90 per month towards a single health insurance policy 1 year for every 5 years of professional service to USD #399 or until the age of 65, whichever comes first. The years of professional service to USD 399 do not have to be consecutive to be considered for this provision.

As of June 30, 2020, one teacher is expected to retire at the end of the 20-21 school year.

NOTE G - DEFINED BENEFIT PENSION PLAN (KPERS)

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rate for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation of annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21% respectively for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Senate 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
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NOTE G - DEFINED BENEFIT PENSION PLAN (KPERS) - CONTINUED

also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$165,444 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,543,197. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup with KPERS for the fiscal year ended June 30, 2019. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE H - CLAIMS AND JUDGEMENTS

The District participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District continues to carry commercial insurance for these potential risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

During the ordinary course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020
(As Reissued)

NOTE I - RELATED PARTY TRANSACTIONS

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements, expense allowance and similar items incurred in the ordinary course of operations. The following are not required to be reported, but are presented for information only.

	<u>2019-2020</u>
City of Natoma Jesse Lyle, spouse of a board member, is an employee	\$5,009
Midland Marketing Dale Beisner, spouse of the Treasurer, is an employee	234
Walmart Daniel Ellis, spouse of the clerk, is an employee	944
NCKSEC Interlocal #636 Audrey Maupin, spouse of the Vice President, is an employee	25

NOTE J – CORONAVIRUS (COVID-19)

On March 11, 2020, the COVID-19 outbreak was declared a global pandemic, which resulted in federal, state, and local governments implementing restrictions and mitigation measures to slow the spread of the virus.

On March 12, 2020 Kansas Governor Laura Kelly issued Executive Order No. 20-07 which required all school buildings or facilities to close and cease in-person instruction until May 29, 2020 or until the statewide State of Disaster Emergency proclamation expired, whichever occurred first.

The duration of these conditions and the ultimate financial effects on the municipality cannot be reasonably estimated at this time.

In August 2020, USD 399 provided Natoma County a list of COVID-19 prevention items to be paid for through the County’s Strengthening People and Revitalizing Kansas (SPARK) funding.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020
(As Reissued)

NOTE K – Long-Term Debt

Changes in long-term liabilities for the entity for the year ended June 30, 2020 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital leases payable									
HVAC Upgrade	3.50%	1/31/2018	\$376,357	1/1/2026	\$334,380	\$ -	\$ 42,884	\$ 291,496	\$ 11,485
Total Long-Term Debt					<u>\$334,380</u>	<u>\$ -</u>	<u>\$ 42,884</u>	<u>\$ 291,496</u>	<u>\$ 11,485</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	FYE 6/30/21	FYE 6/30/22	FYE 6/30/23	FYE 6/30/24	FYE 6/30/25	FYE 6/30/26	Total
PRINCIPAL							
HVAC Upgrade	<u>\$ 44,390</u>	<u>\$ 46,009</u>	<u>\$ 47,656</u>	<u>\$ 49,362</u>	<u>\$ 51,119</u>	<u>\$ 52,960</u>	<u>\$ 291,496</u>
TOTAL PRINCIPAL	44,390	46,009	47,656	49,362	51,119	52,960	291,496
INTEREST							
HVAC Upgrade	<u>9,978</u>	<u>8,360</u>	<u>6,713</u>	<u>5,007</u>	<u>3,250</u>	<u>1,410</u>	<u>34,718</u>
TOTAL INTEREST	<u>9,978</u>	<u>8,360</u>	<u>6,713</u>	<u>5,007</u>	<u>3,250</u>	<u>1,410</u>	<u>34,718</u>
TOTAL PRINCIPAL & INTEREST	<u>\$ 54,368</u>	<u>\$ 54,369</u>	<u>\$ 54,369</u>	<u>\$ 54,369</u>	<u>\$ 54,369</u>	<u>\$ 54,370</u>	<u>\$ 326,214</u>

NOTE L – REISSUED

The financial statement is reissued to remove the additional information included in the original audit dated September 11, 2020.

NOTE M – SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED

JUNE 30, 2020

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General Fund	\$ 1,399,114	\$ (63,434)	\$ 72,510	\$ 1,408,190	\$ 1,408,190	\$ -
Supplemental General Fund	480,242	(15,492)	-	464,750	464,750	-
Total General Funds	1,879,356	(78,926)	72,510	1,872,940	1,872,940	-
SPECIAL PURPOSE FUNDS						
Capital Outlay Fund	387,694	-	-	387,694	114,009	(273,685)
Driver Training Fund	2,300	-	-	2,300	1,300	(1,000)
Food Service Fund	82,654	-	-	82,654	70,177	(12,477)
Special Education Fund	225,864	-	-	225,864	214,774	(11,090)
Vocational Education Fund	111,125	-	-	111,125	109,614	(1,511)
KPERS Fund	210,824	-	-	210,824	165,444	(45,380)
At Risk Fund	222,804	-	-	222,804	140,576	(82,228)
At Risk 4 Year Old Fund	17,769	-	-	17,769	12,257	(5,512)
Total Special Purpose Funds	1,261,034	-	-	1,261,034	828,151	(432,883)
All Funds	<u>\$ 3,140,390</u>	<u>\$ (78,926)</u>	<u>\$ 72,510</u>	<u>\$ 3,133,974</u>	<u>\$ 2,701,091</u>	<u>\$ (432,883)</u>

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

GENERAL FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Mineral Tax	\$ 9,018	\$ 8,848	\$ 10,000	\$ (1,152)
Reimbursements	45,452	72,135	-	72,135
General State Aid	1,114,050	1,193,071	1,237,444	(44,373)
State Aid Reimbursement	-	375	-	375
Special Education Aid	<u>132,680</u>	<u>133,761</u>	<u>151,670</u>	<u>(17,909)</u>
Total Cash Receipts	<u>1,301,200</u>	<u>1,408,190</u>	<u>1,399,114</u>	<u>9,076</u>
Expenditures and Transfers Subject to Legal Max Budget				
Instruction	616,288	552,069	531,919	20,150
Student Support Services	48,646	49,861	50,950	(1,089)
General Administration	111,914	123,752	133,900	(10,148)
School Administration	88,729	105,409	93,625	11,784
Operations and Maintenance	67,663	141,439	137,950	3,489
Student Transportation	30,385	91,329	19,110	72,219
Other Supplemental Service	70,248	9,643	108,400	(98,757)
Operating Transfers	<u>267,327</u>	<u>334,688</u>	<u>323,260</u>	<u>11,428</u>
Total Expenditures and Transfers Subject to Legal Max Budget	1,301,200	1,408,190	1,399,114	9,076
Adjustment for qualifying budget credits			72,510	(72,510)
Adjustment to Comply with Legal Max Budget	<u>-</u>	<u>-</u>	<u>(63,434)</u>	<u>63,434</u>
Legal General Fund Budget	<u>1,301,200</u>	<u>1,408,190</u>	<u>\$ 1,408,190</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

SUPPLEMENTAL GENERAL FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	\$ 410,755	\$ 438,085	\$ 451,922	\$ (13,837)
Delinquent Tax	7,195	5,088	6,265	(1,177)
Motor Vehicle Tax	17,991	14,320	17,230	(2,910)
Truck Tax	4,965	3,577	-	3,577
RV Tax and Other Tax	694	508	677	(169)
Total Cash Receipts	441,600	461,578	476,094	(14,516)
Expenditures and Transfers				
Instructional	175,191	210,799	143,128	67,671
Student Support	16,691	-	17,225	(17,225)
Instructional Support	-	16,206	-	16,206
General Administration	17,297	14,927	10,010	4,917
School Administration	18,033	13,122	18,520	(5,398)
Operations and Maintenance	18,504	14,667	19,172	(4,505)
Transportation	18,287	15,596	20,288	(4,692)
Operating Transfers	192,741	179,433	251,899	(72,466)
Total Expenditures and Transfers	456,744	464,750	480,242	(15,492)
Adjustment to Comply with Legal Max Budget	-	-	(15,492)	15,492
Legal Supplemental General Fund Budget	456,744	464,750	464,750	-
Receipts Over (Under) Expenditures	(15,144)	(3,172)		
Unencumbered Cash, Beginning	60,457	45,313		
Unencumbered Cash, Ending	\$ 45,313	\$ 42,141		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

CAPITAL OUTLAY FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Cash receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Taxes	\$ 209,361	\$ 214,992	\$ 21,454	\$ 193,538
Delinquent Tax	3,163	3,297	4,795	(1,498)
Motor Vehicle Tax	6,876	6,598	11,774	(5,176)
Truck Tax	1,787	1,530	-	1,530
RV Tax and Other Tax	278	244	466	(222)
Interest on Idle Funds	2,237	634	2,000	(1,366)
Other Local Revenue	6,354	-	10,280	(10,280)
Total Cash Receipts	<u>230,056</u>	<u>227,295</u>	<u>\$ 50,769</u>	<u>\$ 176,526</u>
Expenditures				
Instructional Property	11,499	15,574	15,700	(126)
General Administration Property	3,227	171	4,000	(3,829)
Capital Improvements - Property	27,185	-	54,300	(54,300)
Transportation Property	17,069	9,943	138,000	(128,057)
Operations & Maintenance Property	147,344	88,321	175,694	(87,373)
Total Expenditures	<u>206,324</u>	<u>114,009</u>	<u>\$ 387,694</u>	<u>\$ (273,685)</u>
Capital Outlay Budget	<u>206,324</u>	<u>114,009</u>	<u>387,694</u>	<u>(273,685)</u>
Receipts Over (Under) Expenditures	23,732	113,286		
Unencumbered Cash, Beginning	<u>130,125</u>	<u>153,857</u>		
Unencumbered Cash, Ending	<u>\$ 153,857</u>	<u>\$ 267,143</u>		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

DRIVER TRAINING FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Safety Aid	\$ 1,323	\$ 1,300	\$ 1,300	\$ -
Other Revenue	203	-	-	-
Transfer from Supplemental General	657	-	1,000	(1,000)
Total Cash Receipts	2,183	1,300	\$ 2,300	\$ (1,000)
Expenditures				
Instruction	2,183	1,300	2,000	(700)
Operations & Maintenance	-	-	300	(300)
Total Expenditures	2,183	1,300	2,300	(1,000)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

FOOD SERVICE FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Intergovernmental Revenues				
State Aid	583	639	517	122
Federal Aid	37,910	42,986	35,296	7,690
Other Revenues				
Charges for Services - Students	18,243	14,550	16,603	(2,053)
Charges for Services - Other	2,292	1,608	4,788	(3,180)
Other Income	81	764	200	564
Interest on Idle Funds	162	341	250	91
Transfer From Supplemental General	21,975	17,163	25,000	(7,837)
Total Cash Receipts	<u>81,246</u>	<u>78,051</u>	<u>\$ 82,654</u>	<u>\$ (4,603)</u>
Expenditures				
Food Service Salaries	34,088	28,130	32,045	(3,915)
Food Service Costs	47,158	40,759	50,609	(9,850)
Operations and Maintenance of Plant	-	1,288	-	1,288
Total Expenditures	<u>81,246</u>	<u>70,177</u>	<u>82,654</u>	<u>(12,477)</u>
Receipts Over (Under) Expenditures	-	7,874		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 7,874</u>		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

SPECIAL EDUCATION FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Transfer From General Fund	\$ 202,589	\$ 206,770	\$ 151,670	\$ 55,100
Transfer From Supplemental General	6,000	21,061	67,694	(46,633)
Interest on Idle Funds	477	153	500	(347)
Other Revenue - Reimbursements	<u>5,160</u>	<u>1,790</u>	<u>-</u>	<u>1,790</u>
Total Cash Receipts	<u>214,226</u>	<u>229,774</u>	<u>\$ 219,864</u>	<u>\$ 9,910</u>
Expenditures				
Instruction	729	388	-	388
Cooperative Service	205,399	212,955	225,864	(12,909)
Student Support Services	<u>2,099</u>	<u>1,431</u>	<u>-</u>	<u>1,431</u>
Total Expenditures	<u>208,227</u>	<u>214,774</u>	<u>225,864</u>	<u>(11,090)</u>
Receipts Over (Under) Expenditures	5,999	15,000		
Unencumbered Cash, Beginning	<u>1</u>	<u>6,000</u>		
Unencumbered Cash, Ending	<u>\$ 6,000</u>	<u>\$ 21,000</u>		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

VOCATIONAL EDUCATION FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Reimbursement	\$ 4,942	\$ 4,391	\$ -	\$ 4,391
Transfer From General	8,734	8,192	10,000	(1,808)
Transfer From Supplemental General	<u>96,125</u>	<u>97,158</u>	<u>101,125</u>	<u>(3,967)</u>
Total Cash Receipts	<u>109,801</u>	<u>109,741</u>	<u>\$ 111,125</u>	<u>\$ (1,384)</u>
Expenditures				
Instruction	<u>109,801</u>	<u>109,614</u>	<u>111,125</u>	<u>(1,511)</u>
Total Expenditures	<u>109,801</u>	<u>109,614</u>	<u>\$ 111,125</u>	<u>\$ (1,511)</u>
Receipts Over (Under) Expenditures	-	127		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 127</u>		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

KPERS FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
KPERS Aid	\$ 117,741	\$ 165,444	\$ 210,824	\$ (45,380)
Total Receipts	<u>117,741</u>	<u>165,444</u>	<u>210,824</u>	<u>(45,380)</u>
Expenditures				
KPERS Benefits	<u>117,741</u>	<u>165,444</u>	<u>210,824</u>	<u>(45,380)</u>
Total Expenditures	<u>117,741</u>	<u>165,444</u>	<u>\$ 210,824</u>	<u>\$ (45,380)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

CONTINGENCY RESERVE FUND

	2019 Actual	2020 Actual
Cash Receipts		
Miscellaneous	\$ -	\$ -
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>56,796</u>	<u>56,796</u>
Unencumbered Cash, Ending	<u>\$ 56,796</u>	<u>\$ 56,796</u>

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
For the Year Ended June 30, 2020
 (With comparative actual totals for the prior year ended June 30, 2019)

FEDERAL FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget*	
Cash Receipts				
Title I - CFDA 84.010	\$ 24,927	\$ 25,948	\$ 23,681	\$ 2,267
Title II -D CFDA 84.367	-	5,714	-	5,714
ESSA - CFDA 84.424A	11,114	10,939	10,939	-
Supportive Effective Inst - CFDA 84.367A	<u>5,205</u>	<u>-</u>	<u>5,716</u>	<u>(5,716)</u>
Total Cash Receipts	<u>41,246</u>	<u>42,601</u>	<u>\$ 40,336</u>	<u>\$ 2,265</u>
Expenditures				
Title I - ESA	24,927	25,948	24,990	958
Title II - D - Tech Library	-	5,714	-	5,714
Title II - A - Teacher Quality	<u>16,319</u>	<u>10,939</u>	<u>15,346</u>	<u>(4,407)</u>
Total Expenditures	<u>41,246</u>	<u>42,601</u>	<u>\$ 40,336</u>	<u>\$ 2,265</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

*Amounts given in "Budget" column are for district comparative purposes only, as this fund is exempt from budgetary regulation as stated in K.S.A. 12-1663. Therefore, these funds are not included on Schedule 1 as budgeted funds.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

GIFT & GRANTS FUND

	2019 Actual	2020 Actual
Cash Receipts		
Donations & Grants	\$ 610	\$ 12,694
REAP Grant	15,122	8,588
Department of Education	<u>15,447</u>	<u>10,399</u>
Total Cash Receipts	<u>31,179</u>	<u>31,681</u>
Expenditures		
Instruction	13,517	12,082
REAP Grant	15,122	8,588
Transportation	<u>2,899</u>	<u>-</u>
Total Expenditures	<u>31,538</u>	<u>20,670</u>
Receipts Over (Under) Expenditures	(359)	11,011
Unencumbered Cash, Beginning	<u>12,418</u>	<u>12,059</u>
Unencumbered Cash, Ending	<u>\$ 12,059</u>	<u>\$ 23,070</u>

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

AT RISK FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Interest on Idle Funds	\$ 2,694	\$ 297	\$ 2,200	\$ (1,903)
Transfer From General	16,111	115,780	156,590	(40,810)
Transfer From Supplemental General	89,162	36,158	44,711	(8,553)
Total Cash Receipts	<u>107,967</u>	<u>152,235</u>	<u>203,501</u>	<u>(51,266)</u>
Expenditures				
Instruction	88,666	140,576	192,800	(52,224)
Student Support Services	-	-	5,200	(5,200)
Instruction Support Staff	-	-	18,574	(18,574)
School Administration	-	-	6,230	(6,230)
Total Expenditures	<u>88,666</u>	<u>140,576</u>	<u>\$ 222,804</u>	<u>\$ (82,228)</u>
Receipts Over (Under) Expenditures	19,301	11,659		
Unencumbered Cash, Beginning	-	19,301		
Unencumbered Cash, Ending	<u>\$ 19,301</u>	<u>\$ 30,960</u>		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
For the Year Ended June 30, 2020
 (With comparative actual totals for the prior year ended June 30, 2019)

AT RISK (4 YEAR OLD) FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Transfer From General	\$ 3,750	\$ 3,947	\$ 5,000	\$ (1,053)
Transfer From Supplemental General	14,964	7,893	12,369	(4,476)
Interest on Idle Funds	-	417	400	17
Total Cash Receipts	<u>18,714</u>	<u>12,257</u>	<u>\$ 17,769</u>	<u>\$ (5,512)</u>
Expenditures				
Instruction	<u>18,714</u>	<u>12,257</u>	<u>17,769</u>	<u>(5,512)</u>
Total Expenditures	<u>18,714</u>	<u>12,257</u>	<u>\$ 17,769</u>	<u>\$ (5,512)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

TEXTBOOK & STUDENT MATERIAL FUND

	2019 Actual	2020 Actual
Cash Receipts		
Book Rental Fees	\$ 1,550	\$ 1,360
Expenditures		
Textbooks Purchases	1,550	1,372
Total Expenditures	1,550	1,372
Receipts Over (Under) Expenditures	-	(12)
Unencumbered Cash, Beginning	12	12
Unencumbered Cash, Ending	\$ 12	\$ -

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2019

SCHOLARSHIP AND LOAN FUND

	Beginning Cash	Donations	Scholarships	Ending Cash
Harry L and Myrtle Madson	\$ 71,693	\$ 2,633	\$ 900	\$ 73,426
Masonic Lodge of Natoma	6,435	154	79	6,510
Brundage	500	500	500	500
James & Juanita Casey	1,000	25	1,000	25
Greater Salina Comm Foundation	463	459	436	486
Loretta R. Hunt Gee	<u>7,625</u>	<u>178</u>	<u>100</u>	<u>7,703</u>
Total	87,716	3,949	3,015	88,650

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2020

AGENCY FUNDS
STUDENT ORGANIZATIONS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
Band and Music Club	265	313	578	-
Cheerleaders	1,592	539	924	1,207
Dance Team	427	-	-	427
Combined classes - Projects	80	-	80	-
Class of 2019	2,740	-	2,740	-
Class of 2020	3,361	1,200	4,561	-
Class of 2021	2,194	14,617	9,968	6,843
Class of 2022	1,839	560	311	2,088
Class of 2023	1,652	156	224	1,584
Class of 2024	2,587	80	282	2,385
Class of 2025	-	4,273	2,364	1,909
Class of 2026	-	104	104	-
Past Classes	-	6,783	2,883	3,900
F.F.A	6,896	20,262	14,781	12,377
Journalism Club	-	4,436	1,658	2,778
SADD	46	-	-	46
Library Club	81	750	619	212
National Honor Society	320	-	-	320
Student Council	1,195	130	759	566
Interest	-	85	85	-
Booster Club	128	-	-	128
Total High School	<u>25,403</u>	<u>54,288</u>	<u>42,921</u>	<u>36,770</u>
Junior High:				
Cheerleaders	409	85	201	293
Total Junior High	<u>409</u>	<u>85</u>	<u>201</u>	<u>293</u>
Sales Tax				
Tax	-	2,173	2,173	-
Total Sales Tax	<u>-</u>	<u>2,173</u>	<u>2,173</u>	<u>-</u>
Total Student Organization Funds	<u>\$ 25,812</u>	<u>\$ 56,546</u>	<u>\$ 45,295</u>	<u>\$ 37,063</u>

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2020

DISTRICT ACTIVITY FUNDS

Funds	Beginning Cash Balance	Receipts	Expenditures	Ending Cash Balance
Athletics Gate Receipts:				
Junior High & High School	\$ 500	\$ 14,246	\$ 14,712	\$ 34
Total Athletics Gate Receipts	500	14,246	14,712	34
School Projects:				
Box Tops & Other Projects	670	1,033	753	950
Total School Projects	670	1,033	753	950
Cooperative Projects:				
ITV Consortium	12,500	28,978	30,435	11,043
Total Cooperative Projects	12,500	28,978	30,435	11,043
Total District Activity Funds	<u>\$ 13,670</u>	<u>\$ 44,257</u>	<u>\$ 45,900</u>	<u>\$ 12,027</u>