UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Financial Statement With Independent Auditors' Report

For the Year Ended June 30, 2025

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 388 Ellis, Kansas
Ellis, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 388 Ellis, Kansas**, as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated December 9, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Hays, Kansas

November 10, 2025

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Funds							
General Fund	$ -	-	3,534,758	3,534,758	**-**	77	**77**
Supplemental General Fund	59,485	-	1,115,181	1,132,760	**41,906**	-	**41,906**
Special Purpose Funds							
At-Risk (K-12) Fund	67,666	-	341,495	330,158	**79,003**	-	**79,003**
Capital Outlay Fund	1,559,048	-	974,493	589,140	**1,944,401**	54,432	**1,998,833**
Driver Training Fund	24,358	-	6,570	190	**30,738**	-	**30,738**
Food Service Fund	50,211	-	214,772	214,451	**50,532**	-	**50,532**
Professional Development Fund	2,926	-	37,627	37,627	**2,926**	-	**2,926**
Special Education Fund	102,052	-	745,170	708,027	**139,195**	-	**139,195**
Vocational Education Fund	33,735	-	168,775	168,775	**33,735**	-	**33,735**
Recreation Commission Fund	10,656	-	224,425	213,152	**21,929**	-	**21,929**
Recreation Commission Employee Benefits Fund	2,357	-	45,251	47,608	**-**	-	**-**
Textbook Rental Fund	36,569	-	41,143	5,785	**71,927**	-	**71,927**
Vo Ag Revolving Fund	4,333	-	-	-	**4,333**	-	**4,333**
Industrial Arts Fund	-	-	5,520	1,544	**3,976**	-	**3,976**
Federal Funds Fund	(70,753)	-	265,482	194,729	**-**	-	**-**
Daycare Fund	325,282	-	46,064	13,000	**358,346**	-	**358,346**
Contingency Reserve Fund	200,000	-	-	-	**200,000**	-	**200,000**
KPERS Special Retirement Contribution Fund	-	-	325,007	325,007	**-**	-	**-**
Gifts and Grants Fund	32,030	-	30,764	51,119	**11,675**	-	**11,675**
Extraordinary School Program Fund	6,422	-	12,142	10,711	**7,853**	-	**7,853**
District Activity Funds	30,528	-	102,117	96,835	**35,810**	-	**35,810**
Bond and Interest Fund							
Bond and Interest Fund	538,535	-	557,473	418,450	**677,558**	-	**677,558**
Capital Project Fund							
Capital Project Fund	1,289,262	-	138	1,289,400	**-**	98,688	**98,688**
Total Reporting Entity (Excluding Agency Funds)	$ 4,304,702	-	8,794,367	9,383,226	**3,715,843**	153,197	**3,869,040**

Composition of Cash	Checking Accounts	$ **3,792,665**
	Petty Cash	**1,000**
	Certificates of Deposit	**133,813**
	Total Cash	**3,927,478**
	Agency Funds per Schedule 3	**(58,438)**
	Total Reporting Entity (Excluding Agency Funds)	$ **3,869,040**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 388 Ellis, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Ellis Recreation Commission

Ellis Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in

regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There was a budget amendment for this year for the General Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by

a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Textbook Rental Fund, Vo Ag Revolving Fund, Industrial Arts Fund, Federal Funds Fund, Daycare Fund, Contingency Reserve Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 388 Ellis, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $3,927,478 and the bank balance was $4,282,835. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $471,337 was covered by federal depository insurance and $3,811,498 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2025.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 388 Ellis, Kansas**' interfund transfers and regulatory authority for the year ended June 30, 2025 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$	600,700
General Fund	Vocational Education Fund	K.S.A. 72-5167		166,415
General Fund	At-Risk (K-12) Fund	K.S.A. 72-5167		257,606
General Fund	Food Service Fund	K.S.A. 72-5167		20,000
General Fund	Professional Development Fund	K.S.A. 72-5167		31,206
General Fund	Textbook Rental Fund	K.S.A. 72-5167		35,000
Supplemental General Fund	At-Risk (K-12) Fund	K.S.A. 72-5143		83,889
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143		144,470
Capital Project Fund	Capital Outlay Fund	Board Approval		238,960

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Jr/Sr High School HVAC	$ 4,634,594	$ 4,634,594

NOTE 6 – LITIGATION

Unified School District No. 388 Ellis, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Unified School District No. 388 Ellis, Kansas is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 388 Ellis, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – DEFERRED COMPENSATION PLAN

Unified School District No. 388 Ellis, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Unified School District No. 388 Ellis, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in

Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $325,007 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $3,024,008. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 388 Ellis, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

NOTE 12 – TERMINATION BENEFITS

Unified School District No. 388 Ellis, Kansas provides an early retirement program for certain eligible employees retiring under the KPERS Plan, or at age 60 or older with at least 10 years of full-time employment with the District. Those eligible under this program receive 10% of their highest salary earned as an employee of the District. Eligible employees receive benefits for up to 5 years or until age 65. Payments are made to a 403(b) Plan that is administered by American Fidelity Insurance Company.

Payments made on behalf of four certified retired employees under this plan totaled $15,435 for the year ended June 30, 2025.

NOTE 13 – COMPENSATED ABSENCES

Vacation

The District's policy regarding vacation is that non-certified employees with a 12-month work term are entitled to 12 days annual vacation for the first 10 years of employment. After 10 years of employment, they receive 15 days of vacation per year. The District employees are required to use all vacation before the end of the year or it is lost. Employees leaving the District will be paid any unused vacation time (only vacation accrued in the current year) at the employee's regular daily rate of pay.

Sick Leave

The District's policy for sick leave is that employees working a 12-month work term are entitled to 12 days of sick leave per year. All other employees are entitled to 10 days per year. In both cases, sick leave accumulates up to a maximum of 100 days. Accumulated sick leave for personnel who retire will be paid $50 per day for a maximum of 90 days.

NOTE 14 – LONG-TERM DEBT

Unified School District No. 388 Ellis, Kansas has the following type of long-term debt.

General Obligation Bonds

On December 6, 2022, the District issued $4,550,000 in Series 2022 General Obligation bonds for the purpose of upgrading the Jr/Sr High School HVAC system controls.

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
Bond									
GO Bond									
Series 2022	5.00%	12/06/22	4,550,000	9/1/2037	$ 4,390,000	-	(230,000)	**4,160,000**	188,450

Current maturities of long-term debt and interest through maturity are as follows:

	YEAR							
	2026	2027	2028	2029	2030	2031-2035	2036-2038	**Total**
Principal								
Bond								
GO Bond								
Series 2022	$ 240,000	250,000	265,000	280,000	290,000	1,665,000	1,170,000	**4,160,000**
Interest								
Bond								
GO Bond								
Series 2022	176,700	164,450	151,575	137,950	123,700	407,425	71,400	**1,233,200**
Total Principal and Interest	$ **416,700**	**414,450**	**416,575**	**417,950**	**413,700**	**2,072,425**	**1,241,400**	**5,393,200**

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 3,519,901	(23,125)	37,982	3,534,758	**3,534,758**	-
Supplemental General Fund	1,132,073	(1,487)	2,174	1,132,760	**1,132,760**	-
Special Purpose Funds						
At-Risk (K-12) Fund	397,822	-	-	397,822	**330,158**	(67,664)
Capital Outlay Fund	1,901,480	-	-	1,901,480	**589,140**	(1,312,340)
Driver Training Fund	30,333	-	-	30,333	**190**	(30,143)
Food Service Fund	246,200	-	-	246,200	**214,451**	(31,749)
Professional Development Fund	46,472	-	-	46,472	**37,627**	(8,845)
Special Education Fund	721,251	-	-	721,251	**708,027**	(13,224)
Vocational Education Fund	168,781	-	-	168,781	**168,775**	(6)
Recreation Commission Fund	213,152	-	-	213,152	**213,152**	-
Recreation Commission Employee Benefits Fund	47,750	-	-	47,750	**47,608**	(142)
KPERS Special Retirement Contribution Fund	399,063	-	-	399,063	**325,007**	(74,056)
Gifts and Grants Fund	607,312	-	-	607,312	**51,119**	(556,193)
Extraordinary School Program Fund	20,222	-	-	20,222	**10,711**	(9,511)
Bond and Interest Fund						
Bond and Interest Fund	418,460	-	-	418,460	**418,450**	(10)

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Mineral Severance Tax	$ 19,068	**10,854**	10,547	307
Equalization Aid	2,848,451	**3,041,944**	3,042,192	(248)
State Aid	388,249	**443,978**	467,162	(23,184)
Other State Aid	428	**3,000**	-	3,000
Other Local Sources				
Reimbursements	20,895	**34,982**	-	34,982
Total Receipts	3,277,091	**3,534,758**	3,519,901	14,857
Expenditures				
Instruction	1,601,352	**1,574,085**	1,596,048	(21,963)
Student Support Services	209,627	**215,599**	213,846	1,753
Instructional Support Services	175,143	**158,166**	178,180	(20,014)
General Administration	433	**842**	216,000	(215,158)
School Administration	81	**144,652**	-	144,652
Operations and Maintenance	109,026	**123,934**	207,309	(83,375)
Student Transportation Services	106,848	**103,650**	78,630	25,020
Vehicle Operating Services	77,149	**99,306**	113,519	(14,213)
Vehicle and Maintenance Services	3,748	**3,597**	3,000	597
Transfers Out	993,867	**1,110,927**	913,369	197,558
Adjustment to Comply With Legal Max	-	**-**	(23,125)	23,125
Legal General Fund Budget	3,277,274	**3,534,758**	3,496,776	37,982
(a) Adjustment for Qualifying Budget Credits	-	**-**	37,982	(37,982)
Total Expenditures	3,277,274	**3,534,758**	3,534,758	-
Receipts Over (Under) Expenditures	(183)	**-**		
Unencumbered Cash - Beginning	183	**-**		
Unencumbered Cash - Ending	$ -	**-**		

(a) Adjustment for Qualifying Budget Credits	
Reimbursements Over Amount Budgeted	$ 34,982
Other State Aid Over Amount Budgeted	3,000
Total	$ 37,982

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Taxes	$ 715,134	**772,701**	793,159	(20,458)
Intergovernmental Revenues				
State Aid	360,351	**340,306**	340,754	(448)
Reimbursements	920	**2,174**	-	2,174
Total Receipts	1,076,405	**1,115,181**	1,133,913	(18,732)
Expenditures				
Instruction	57,868	**41,226**	56,988	(15,762)
General Administration	218,529	**596,488**	225,652	370,836
School Administration	296,313	**148,661**	302,863	(154,202)
Central Services	46,982	**50,927**	47,994	2,933
Operations and Maintenance	313,450	**64,267**	266,049	(201,782)
Vehicle Operating Services	-	**2,832**	-	2,832
Transfers Out	108,068	**228,359**	232,527	(4,168)
Adjustment to Comply With Legal Max	-	**-**	(1,487)	1,487
Legal General Fund Budget	1,041,210	**1,132,760**	1,130,586	2,174
(a) Adjustment for Qualifying Budget Credit	-	**-**	2,174	(2,174)
Total Expenditures	1,041,210	**1,132,760**	1,132,760	-
Receipts Over (Under) Expenditures	35,195	**(17,579)**		
Unencumbered Cash - Beginning	24,290	**59,485**		
Unencumbered Cash - Ending	$ 59,485	**41,906**		

(a) Adjustment for Qualifying Budget Credit

Reimbursements Over Amount Budgeted	$ 2,174

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
At-Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Transfers In	$ 299,218	**341,495**	327,878	13,617
Expenditures				
Instruction	231,552	**330,158**	397,822	(67,664)
Receipts Over (Under) Expenditures	67,666	**11,337**		
Unencumbered Cash - Beginning	-	**67,666**		
Unencumbered Cash - Ending	$ 67,666	**79,003**		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Taxes	$ 340,200	**361,546**	357,648	3,898
Intergovernmental Revenues				
State Aid	51,600	**37,863**	38,057	(194)
Other Local Sources				
Miscellaneous Revenue	37,702	**64,373**	-	64,373
Insurance Reimbursements	-	**153,368**	-	153,368
Transfers In	-	**238,960**	-	238,960
Interest on Idle Funds	47,944	**118,383**	-	118,383
Total Receipts	477,446	**974,493**	395,705	578,788
Expenditures				
Instruction	6,816	**35,937**	250,000	(214,063)
General Administration	21,267	**5,923**	-	5,923
School Administration	-	**687**	-	687
Operations and Maintenance	37,887	**343,882**	1,091,480	(747,598)
Transportation	52,911	**57,731**	150,000	(92,269)
Facility Acquisition and Construction	243,566	**144,980**	410,000	(265,020)
Total Expenditures	362,447	**589,140**	1,901,480	(1,312,340)
Receipts Over (Under) Expenditures	114,999	**385,353**		
Unencumbered Cash - Beginning	1,441,365	**1,559,048**		
Prior Year Cancelled Encumbrances	2,684	**-**		
Unencumbered Cash - Ending	$ 1,559,048	**1,944,401**		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 2,755	**2,320**	3,375	(1,055)
Other Local Sources				
Student Fees	2,600	**4,250**	2,600	1,650
Total Receipts	5,355	**6,570**	5,975	595
Expenditures				
Instruction	4,342	**56**	29,983	(29,927)
Vehicle and Maintenance Services	117	**134**	350	(216)
Total Expenditures	4,459	**190**	30,333	(30,143)
Receipts Over (Under) Expenditures	896	**6,380**		
Unencumbered Cash - Beginning	23,462	**24,358**		
Unencumbered Cash - Ending	$ 24,358	**30,738**		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 1,898	**1,842**	1,440	402
Federal Aid	114,642	**98,029**	98,784	(755)
Other Local Sources				
Lunch Receipts - Students	71,480	**79,426**	73,885	5,541
Adult and Student Sales (Non-reimbursable)	11,395	**7,528**	5,911	1,617
Miscellaneous Revenue	5,243	**7,947**	-	7,947
Transfers In	53,166	**20,000**	20,971	(971)
Total Receipts	257,824	**214,772**	200,991	13,781
Expenditures				
Operations and Maintenance	1,967	**696**	2,050	(1,354)
Food Service Operation	231,936	**213,755**	244,150	(30,395)
Total Expenditures	233,903	**214,451**	246,200	(31,749)
Receipts Over (Under) Expenditures	23,921	**321**		
Unencumbered Cash - Beginning	26,290	**50,211**		
Unencumbered Cash - Ending	$ 50,211	**50,532**		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 4,907	**3,421**	5,252	(1,831)
Other Local Sources				
Miscellaneous Revenue	2,925	**3,000**	-	3,000
Transfers In	7,229	**31,206**	38,294	(7,088)
Total Receipts	15,061	**37,627**	43,546	(5,919)
Expenditures				
Instructional Support Services	37,547	**37,627**	46,472	(8,845)
Receipts Over (Under) Expenditures	(22,486)	**-**		
Unencumbered Cash - Beginning	25,412	**2,926**		
Unencumbered Cash - Ending	$ 2,926	**2,926**		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Other Local Sources				
Transfers In	$ 575,115	**745,170**	619,199	125,971
Expenditures				
Instruction	598,434	**705,302**	691,789	13,513
Vehicle Operating Services	25,011	**-**	29,462	(29,462)
Student Transportation Services	3,169	**2,725**	-	2,725
Total Expenditures	626,614	**708,027**	721,251	(13,224)
Receipts Over (Under) Expenditures	(51,499)	**37,143**		
Unencumbered Cash - Beginning	153,551	**102,052**		
Unencumbered Cash - Ending	$ 102,052	**139,195**		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ -	**-**	5,528	(5,528)
Other Local Sources				
Transfers In	167,207	**166,415**	129,336	37,079
Miscellaneous Revenue	2,718	**2,360**	-	2,360
Total Receipts	169,925	**168,775**	134,864	33,911
Expenditures				
Instruction	136,190	**168,775**	168,781	(6)
Receipts Over (Under) Expenditures	33,735	**-**		
Unencumbered Cash - Beginning	-	**33,735**		
Unencumbered Cash - Ending	$ 33,735	**33,735**		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Taxes	$ 194,698	**224,425**	217,642	6,783
Expenditures				
Community Service Operations	187,570	**213,152**	213,152	-
Receipts Over (Under) Expenditures	7,128	**11,273**		
Unencumbered Cash - Beginning	3,528	**10,656**		
Unencumbered Cash - Ending	$ 10,656	**21,929**		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Recreation Commission Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Taxes	$ 42,805	**45,251**	43,898	1,353
Other Revenue from Local Source	-	**-**	1,500	(1,500)
Total Receipts	42,805	**45,251**	45,398	(147)
Expenditures				
Community Service Operations	42,728	**47,608**	47,750	(142)
Receipts Over (Under) Expenditures	77	**(2,357)**		
Unencumbered Cash - Beginning	2,280	**2,357**		
Unencumbered Cash - Ending	$ 2,357	**-**		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Other Local Sources			
Rental Fees	$	1,440	**6,143**
Transfers In		-	**35,000**
Total Receipts		1,440	**41,143**
Expenditures			
Textbooks		8,402	**5,785**
Receipts Over (Under) Expenditures		(6,962)	**35,358**
Unencumbered Cash - Beginning		43,531	**36,569**
Unencumbered Cash - Ending	$	36,569	**71,927**

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Vo Ag Revolving Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Other Local Sources		
Reimbursements	$ 18	**-**
Expenditures	-	**-**
Receipts Over (Under) Expenditures	18	**-**
Unencumbered Cash - Beginning	4,315	**4,333**
Unencumbered Cash - Ending	$ 4,333	**4,333**

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Industrial Arts Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Other Local Sources		
Reimbursements	$ 5,015	**5,520**
Expenditures		
Instruction	5,015	**1,544**
Receipts Over (Under) Expenditures	-	**3,976**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**3,976**

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Federal Funds Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid - TITLE I	$ 56,278	**57,655**
Federal Aid - TITLE II	11,022	**13,061**
Federal Aid - TITLE IV	13,001	**12,789**
Federal Aid - ESSER III	144,710	**126,133**
Federal Aid - REAP Grant	34,395	**23,485**
Federal Aid - KDHE	157,185	**32,359**
Total Receipts	416,591	**265,482**
Expenditures		
Instructional Support Services	333,807	**176,297**
Student Support Services	30,999	**17,864**
General Administration	3,852	**257**
Operations and Maintenance	4,310	**311**
Total Expenditures	372,968	**194,729**
Receipts Over (Under) Expenditures	43,623	**70,753**
Unencumbered Cash - Beginning	(114,376)	**(70,753)**
Unencumbered Cash - Ending	$ (70,753)	**-**

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Daycare Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 78,638	**30,000**
Other Local Sources		
Contributions and Donations	328,858	**16,064**
Total Receipts	407,496	**46,064**
Expenditures		
Instruction	82,214	**13,000**
Receipts Over (Under) Expenditures	325,282	**33,064**
Unencumbered Cash - Beginning	-	**325,282**
Unencumbered Cash - Ending	$ 325,282	**358,346**

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		200,000	**200,000**
Unencumbered Cash - Ending	$	200,000	**200,000**

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 356,306	**325,007**	399,063	(74,056)
Expenditures				
Instruction	220,999	**202,156**	248,999	(46,843)
Student Support Services	13,502	**12,350**	15,101	(2,751)
Instructional Support Services	17,055	**15,600**	19,103	(3,503)
General Administration	15,989	**14,625**	17,915	(3,290)
School Administration	29,135	**26,651**	31,987	(5,336)
Central Services	5,330	**4,875**	6,020	(1,145)
Operations and Maintenance	22,740	**20,800**	25,396	(4,596)
Student Transportation Services	21,318	**19,500**	23,981	(4,481)
Food Service	10,238	**8,450**	10,561	(2,111)
Total Expenditures	356,306	**325,007**	399,063	(74,056)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 37	**196**	-	196
Other Local Sources				
Donations	36,172	**30,568**	50,000	(19,432)
Miscellaneous	-	**-**	200,000	(200,000)
Total Receipts	36,209	**30,764**	250,000	(219,236)
Expenditures				
Instruction	14,932	**23,686**	32,030	(8,344)
Operations and Maintenance	4,398	**27,433**	-	27,433
Other	-	**-**	575,282	(575,282)
Total Expenditures	19,330	**51,119**	607,312	(556,193)
Receipts Over (Under) Expenditures	16,879	**(20,355)**		
Unencumbered Cash - Beginning	15,151	**32,030**		
Unencumbered Cash - Ending	$ 32,030	**11,675**		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Extraordinary School Program Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Other Revenue from Local Sources	$ 13,823	**12,142**	13,800	(1,658)
Expenditures				
Instruction	11,016	**10,172**	19,572	(9,400)
Operations and Maintenance	532	**539**	650	(111)
Total Expenditures	11,548	**10,711**	20,222	(9,511)
Receipts Over (Under) Expenditures	2,275	**1,431**		
Unencumbered Cash - Beginning	4,147	**6,422**		
Unencumbered Cash - Ending	$ 6,422	**7,853**		

Schedule 2-21

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Taxes	$ 513,523	**557,473**	541,378	16,095
Expenditures				
Principal	160,000	**230,000**	230,000	-
Bond Fees	-	**-**	10	(10)
Interest	198,200	**188,450**	188,450	-
Total Expenditures	358,200	**418,450**	418,460	(10)
Receipts Over (Under) Expenditures	155,323	**139,023**		
Unencumbered Cash - Beginning	383,212	**538,535**		
Unencumbered Cash - Ending	$ 538,535	**677,558**		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Capital Project Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Interest	$ 188,269	**138**
Expenditures		
Facility Acquisition and Construction	975,677	**1,050,440**
Transfers Out	-	**238,960**
Total Expenditures	975,677	**1,289,400**
Receipts Over (Under) Expenditures	(787,408)	**(1,289,262)**
Unencumbered Cash - Beginning	2,076,670	**1,289,262**
Unencumbered Cash - Ending	$ 1,289,262	**-**

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
High School				
Vocal Music	$ 5,916	-	543	**5,373**
Class of 2024	443	-	443	**-**
Class of 2025	5,086	396	5,427	**55**
Class of 2026	9,834	935	6,966	**3,803**
Class of 2027	110	26,180	16,547	**9,743**
Class of 2028	-	365	210	**155**
The Railway	-	12,046	7,492	**4,554**
Art Club	927	500	204	**1,223**
Band Association	2,248	1,914	2,742	**1,420**
FCCLA	1,364	5,865	3,682	**3,547**
FFA	7,663	20,938	19,835	**8,766**
EHS Drama Club	1,885	-	400	**1,485**
Yearbook	1,529	8,560	9,920	**169**
Kayettes	3,004	4,121	4,900	**2,225**
Junior High Kayettes	613	839	1,043	**409**
Photography	2,229	3,673	3,443	**2,459**
Student Council	8,144	601	2,889	**5,856**
Multi-Media	2,843	-	-	**2,843**
Cheerleaders - High School	3,377	12,406	11,430	**4,353**
Total	$ 57,215	99,339	98,116	**58,438**

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Gate Receipts							
High School							
Athletics	$ 28,244	-	99,594	94,781	**33,057**	-	**33,057**
School Projects							
High School							
Miscellaneous Donations	4	-	650	500	**154**	-	**154**
Elementary School							
Box Tops for Education	143	-	217	84	**276**	-	**276**
Fundraiser	181	-	33	-	**214**	-	**214**
Miscellaneous Activity	706	-	10	102	**614**	-	**614**
Yearbook	1,250	-	364	119	**1,495**	-	**1,495**
Petty Cash	-	-	1,249	1,249	**-**	-	**-**
Total School Projects	2,284	-	2,523	2,054	**2,753**	-	**2,753**
Total District Activity Funds	$ 30,528	-	102,117	96,835	**35,810**	-	**35,810**