UNIFIED SCHOOL DISTRICT NO. 325

Phillipsburg, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2023

MAPES & MILLER, LLP
Certified Public Accountants
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas
June 30, 2023

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Angela Thompson	-	Clerk
Russ Bowman	-	Treasurer

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Todd Kennedy - President

Jeremy Sauer - Vice President

Shawn Hoover

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UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

For the Year Ended June 30, 2023

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MAPES & MILLER LLP

CERTIFIED PUBLIC ACCOUNTANTS
A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

418 E HOLME
NORTON, KS 67654
(785)877-5833

P.O. BOX 412, 230 MAIN ST
QUINTER, KS 67752
(785)754-2112

JOHN D. MAPES, CPA, CHTD
DENIS W. MILLER, CPA, PA
THOMAS B. CARPENTER, CPA, PA
DON E. TILTON, CPA, PA

BRIAN S. THOMPSON, CPA, PA
REBECCA A. LIX, CPA, PA
STEPHANIE M. HEIER, CPA, PA

P.O. BOX 266
711 3RD STREET
PHILLIPSBURG, KS 67661
(785)543-6561

P.O. BOX 508
503 MAIN STREET
STOCKTON, KS 67669
(785)425-6764

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 325
Phillipsburg, KS 67661

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 325, Phillipsburg, Kansas, a Municipality, as of and for the year ended June 30, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 325, Phillipsburg, Kansas as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 325, Phillipsburg, Kansas as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District No. 325, Phillipsburg, Kansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 325, Phillipsburg, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the

regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 325, Phillipsburg, Kansas ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control, Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District No. 325, Phillipsburg, Kansas internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 325, Phillipsburg, Kansas ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,
Mapes & Miller LLP
Certified Public Accountants

Phillipsburg, Kansas
May 13, 2024

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2023

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	$ -	$ -	$ 5,385,875	$ 5,385,875	$ -	$ 491,320	$ 491,320
Supplemental General Fund	42,542	-	1,673,398	1,668,177	47,763	198,219	245,982
Special Purpose Funds							
At Risk (Preschool) Fund	-	-	40,000	21,477	18,523	3,779	22,302
At Risk (K-12) Fund	78,701	-	655,138	613,029	120,810	97,435	218,245
Capital Outlay Fund	924,513	-	712,868	415,311	1,222,070	167,345	1,389,415
Driver Training Fund	24,753	-	8,840	11,252	22,341	-	22,341
Food Service Fund	103,581	-	456,836	454,997	105,420	5,351	110,771
Professional Development Fund	20,152	-	732	1,010	19,874	-	19,874
Special Education Fund	796,929	-	1,204,872	1,249,832	751,969	1,934	753,903
Career & Postsecondary Education Fund	54,686	-	307,336	302,379	59,643	38,865	98,508
KPERS Special Retirement Contribution Fund	-	-	528,126	528,126	-	-	-
Contingency Reserve Fund	295,000	-	-	-	295,000	-	295,000
Textbook & Student Material Revolving Fund	106,194	-	40,048	40,995	105,247	26,160	131,407
School Publications Fund	23,931	-	14,568	12,784	25,715	-	25,715
Retiree/Summer Health Insurance Fund	-	-	75,815	75,815	-	3,600	3,600
Gifts & Contributions Fund	19,805	-	9,662	9,130	20,337	-	20,337
Federal Funds	(149,260)	-	372,822	368,562	(145,000) *	163,637	18,637
District Activity Funds	57,977	-	232,868	230,394	60,451	-	60,451
Total Reporting Entity (Excluding Agency Funds)	$ 2,399,504	$ -	$ 11,719,804	$ 11,389,145	$ 2,730,163	$ 1,197,645	$ 3,927,808

* See Note 3, Cash Basis Exception

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, DISBURSEMENTS AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2023

COMPOSITION OF CASH		
First National Bank & Trust		
Checking	$	23,924
NOW Accounts		3,274,234
Certificates of Deposit		490,000
Farmers State Bank		
Certificates of Deposit		260,000
Total Cash		4,048,158
Agency Funds per Schedule 3		(120,350)
Total Reporting Entity (Excluding Agency Funds)	$	3,927,808

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 325, Phillipsburg, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 325, Phillipsburg, Kansas, a Municipality.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2023.

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Funds—used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statues provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was one budget amendment to the General Fund for the year ended June 30, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Contingency Reserve Fund
Textbook & Student Material Revolving Fund
School Publications Fund
Retiree/Summer Health Insurance Fund
Gifts & Contributions Fund
Federal Funds
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. Cash Basis Violation:

K.S.A. 10-1113 requires each fund to comply with the cash basis laws of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund. The Supplemental General Fund was in violation of K.S.A. 10-1113 in August and September 2022 by expending more than the available cash. The High School Athletic Fund was in violation of K.S.A. 10-1113 in May 2023 by expending more than the available cash. The Middle School Pep Club Fund had a negative cash balance in August and September 2022 and the Middle School Stuco Fund had a negative cash balance in April 2023, in violation of K.S.A. 10-1113.

B. The District is not aware of any other non-compliance with Kansas statutes.

3. CASH BASIS EXCEPTION

The ESSER III Funds ended the year with a negative unencumbered cash balance of $145,000. K.S.A. 12-1664 provides an exception for a cash basis law violation for intergovernmental grant funds to expend monies for grant purposes with the expectation of monies to be reimbursed under conditions of the grant award. The negative balance of this fund is due to the ESSER III COVID-19 Grant, which requires the recipient to spend the funds and then request reimbursement. The District made an expenditure that relates to ESSER III COVID-19 Grant towards the end of the fiscal year and then requested the grant reimbursement. The District had $264,415 of ESSER III COVID-19 Grant funds still available as of June 30, 2023.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $4,048,158 and the bank balance was $4,087,743. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance $521,523 was covered by federal depository insurance, and the remaining $3,566,220 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	$ 499,138
General Fund	Capital Outlay Fund	K.S.A. 72-5167	151,028
General Fund	Special Education Fund	K.S.A. 72-5167	812,000
General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5167	104,000
Supplemental General Fund	At Risk (Preschool) Fund	K.S.A. 72-5143	40,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	156,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	96,975
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	322,331
Supplemental General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5143	190,000

6. DEFINED BENEFIT PENSION PLAN

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.83% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to

be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $528,126 for the year ended June 30, 2023.

Net Pension Liability – At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $4,851,877. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium

regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

(c) Compensated Absences

The District has formal sick leave, vacation, bereavement leave and personal leave policies. These policies vary depending on the employee's position.

Vacation

Custodians: Following the first year of service, they will receive six (6) days of vacation. Following the second full year of service, they will receive ten (10) days. Following the fifth consecutive year of service, they will receive twelve (12) days of vacation. For head custodians, they will receive fifteen (15) days of vacation following the fifth consecutive year of service.

Non-certified staff other than custodians: In order to be eligible for annual vacation, the employee must be on a yearly work schedule. The Clerk, Assistant Clerk and others designated by the Board are in this category. They will receive six (6) days of vacation for the first year and starting with the second year, they will receive ten (10) days of vacation per year. Starting with the fifth year of continuous service, they will receive fifteen (15) days of vacation.

Vacation pay is not cumulative and is lost at the end of each year.

Sick Leave

Classified Staff

The sick leave benefits are different for different categories of non-certificated staff. Custodians: receive 1 day for each 20 days worked, not to exceed 12 days per year, or accumulated time of 60 days; full-year secretaries: receive 10 days per year, accumulative to 60 days; attendance center secretaries: receive 9 days per year, accumulative to 50 days; teacher aides: 8 days per year, accumulative to 45 days; cooks/lunchroom personnel: (employees working a minimum of 3 hours per day) will receive 7 days per year, accumulative to 35 days. Bus Drivers will receive 5 days per year, accumulative to 20 days. A classified hourly employee working at least 3 hours a day and retiring from the District who has been employed by the District for at least twenty (20) consecutive years and has a minimum of 85 points based on KPERS retirement calculations will be paid at the rate of twenty ($20) dollars for each day of accumulated full pay sick leave upon retirement of the employee (not to exceed the maximum accumulated days allowed for the individuals position with 60 days being the maximum.)

Certified Staff

Sick leave in the amount of ten (10) days shall be credited to each teacher at the beginning of each contract year and shall be cumulative to seventy-five (75) days. At the beginning of each new school year, ten (10) sick leave days will be added to each teacher's accumulative total

from the prior year. At the completion of each school year, each teacher will be paid $80 per day for each day that remains above seventy-five (75) accumulative days after subtraction of used sick leave taken during that contract year. Payment for unused sick leave days will be paid at the end of the current contract year. Each teacher's accumulative total, which shall in no event be more than seventy-five (75) days, shall be carried over to the beginning of the next school year. A certified employee retiring from the District who has been employed by the District for at least ten (10) consecutive years and has a minimum of 85 points based on KPERS retirement calculations will be paid at the rate of eighty ($80) dollars for each day of accumulated full pay sick leave, upon retirement or death of the employee (not to exceed seventy-five (75) days).

(d) Deferred Compensation

Defined Contribution Plan

The District offers its employees the option to participate in a defined contribution plan created in accordance with Internal Revenue Code Section 403(b). In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The plan, available to all District employees, permits them to defer a portion of their current salary (up to $22,500 and an additional $7,500 catch-up contribution for employees age 50 and over) until future years. The District will match up to $50 per month to be deposited in each certified, full-time employee's 403(b) plan. During the year ended June 30, 2023, fifty-four (54) employees contributed a total of $58,120, and the District contributed $31,144 as a match for fifty-three (53) participating certified, full-time employees. The deferred compensation is not available to employees until termination, retirement, total and permanent disability, death, or certain financial hardship.

The Plan has contracted with AFPlanServ for selected plan administrative service. Among the services provided by AFPlanServ is approval of salary reduction agreements for beginning or changing amounts and/or providers. The Plan also contracts with American Fidelity Assurance Company to manage the investment of plan assets.

8. RISK MANAGEMENT

The District participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The Unified School District No. 325 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2023, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

9. SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred which effect the financial statement as presented.

On April 8, 2024, the District approved a 3 year Technology Lease with Apple Inc. in the amount of $322,842. The lease will include new IPads and cases for grades 3 through 12, desktop computers for PTV, and laptops for high school computer applications classes.

10. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2023 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning Balance 7/1/2022	Additions	Reductions/ Payments	Ending Balance 6/30/2023	Interest Paid
Capital Leases									
Apple Inc.	1.61%	3/9/2021	306,090	4/9/2023	$ 102,021	$ -	$ 102,021	$ -	$ 1,643
Total Capital Leases					102,021	-	102,021	-	1,643
Total Contractual Indebtedness					$ 102,021	$ -	$ 102,021	$ -	$ 1,643

UNIFIED SCHOOL DISTRICT NO. 325,
PHILLIPSBURG, KANSAS

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2023

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
(Budgeted Funds Only)
For the Year Ended June 30, 2023

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	$ 5,465,803	$ (93,527)	$ 13,599	$ 5,385,875	$ 5,385,875	$ -
Supplemental General Fund	1,660,274	-	7,903	1,668,177	1,668,177	-
Special Purpose Funds						
At Risk (Preschool) Fund	50,000	-	-	50,000	21,477	(28,523)
At Risk (K-12) Fund	614,476	-	-	614,476	613,029	(1,447)
Capital Outlay Fund	1,256,870	-	-	1,256,870	415,311	(841,559)
Driver Training Fund	29,613	-	-	29,613	11,252	(18,361)
Food Service Fund	475,332	-	-	475,332	454,997	(20,335)
Professional Development Fund	20,152	-	-	20,152	1,010	(19,142)
Special Education Fund	1,531,000	-	-	1,531,000	1,249,832	(281,168)
Career & Postsecondary Education Fund	356,686	-	-	356,686	302,379	(54,307)
KPERS Special Retirement Contribution Fund	540,046	-	-	540,046	528,126	(11,920)

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Reimbursements	$ 11,228	$ -	$ 11,228
State Aid Reimbursements	2,371	-	2,371
State Aid	4,644,686	4,483,600	161,086
Special Education Aid	727,590	811,140	(83,550)
Total Receipts	5,385,875	$ 5,294,740	$ 91,135
EXPENDITURES			
Instruction			
Salaries			
Certified	1,839,441	$ 2,107,785	$ (268,344)
Noncertified	58,297	45,000	13,297
Employee Benefits			
Insurance	149,023	140,000	9,023
Social Security & Medicare	134,151	160,000	(25,849)
Other	31,867	45,000	(13,133)
Purchased Professional & Technical Services	45,233	4,740	40,493
Supplies			
General	55,566	45,000	10,566
Property	21,111	5,000	16,111
Total Instruction	2,334,689	2,552,525	(217,836)
Student Support Services			
Salaries			
Certified	46,372	45,000	1,372
Employee Benefits			
Social Security & Medicare	3,330	3,000	330
Other	41	50	(9)
Purchased Professional & Technical Services	24,000	23,000	1,000
Total Student Support Services	73,743	71,050	2,693

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Instructional Support Staff			
Salaries			
Noncertified	$ 42,317	$ 42,000	$ 317
Employee Benefits			
Insurance	12,418	11,000	1,418
Social Security & Medicare	3,162	3,000	162
Other	39	50	(11)
Supplies			
Books & Periodicals	527	500	27
Technology	1,041	500	541
Total Instructional Support Staff	59,504	57,050	2,454
General Administration			
Salaries			
Certified	94,529	92,000	2,529
Noncertified	88,389	82,000	6,389
Employee Benefits			
Insurance	21,851	20,000	1,851
Social Security & Medicare	13,896	15,000	(1,104)
Other	170	500	(330)
Purchased Professional & Technical Services	22,143	23,000	(857)
Total General Administration	240,978	232,500	8,478
School Administration			
Salaries			
Certified	279,851	275,000	4,851
Noncertified	91,515	92,000	(485)
Employee Benefits			
Insurance	41,235	39,000	2,235
Social Security & Medicare	27,082	28,000	(918)
Other	332	500	(168)
Other Purchased Services			
Communications	1,790	2,000	(210)
Supplies	10,028	7,000	3,028
Total School Administration	451,833	443,500	8,333

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Central Services			
Salaries			
Noncertified	$ 19,766	$ 18,000	$ 1,766
Employee Benefits			
Social Security & Medicare	1,140	1,500	(360)
Other	14	50	(36)
Purchased Property Services	31,295	28,000	3,295
Other Purchased Services	9,891	10,000	(109)
Other	6,753	5,000	1,753
Total Central Services	68,859	62,550	6,309
Operations & Maintenance			
Salaries			
Noncertified	282,131	280,000	2,131
Employee Benefits			
Insurance	61,038	52,000	9,038
Social Security & Medicare	20,655	21,000	(345)
Other	253	15,000	(14,747)
Purchased Property Services			
Cleaning	-	2,000	(2,000)
Repairs & Maintenance	10,811	40,000	(29,189)
Repair of Buildings	42,678	1,000	41,678
Other	233	250	(17)
Other Purchased Services			
Other	1,065	1,500	(435)
Supplies			
General	5,842	3,000	2,842
Property	47,568	10,000	37,568
Total Operations & Maintenance	472,274	425,750	46,524
Supervision			
Salaries			
Noncertified	109,458	115,000	(5,542)
Employee Benefits			
Social Security & Medicare	8,265	8,500	(235)
Other	106	100	6
Total Supervision	117,829	123,600	(5,771)

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Vehicle Operating Service Equipment	$ -	$ 65,000	$ (65,000)
Outgoing Transfers			
At Risk (K-12) Fund	499,138	499,138	-
Capital Outlay	151,028	-	151,028
Special Education Fund	812,000	821,140	(9,140)
Career & Postsecondary Education Fund	104,000	112,000	(8,000)
Total Outgoing Transfers	1,566,166	1,432,278	133,888
Adjustment to Comply With Legal Max	-	(93,527)	93,527
Legal General Fund Budget	5,385,875	5,372,276	13,599
Adjustment for Qualifying Budget Credits Reimbursements	-	13,599	(13,599)
Total Expenditures	5,385,875	$ 5,385,875	$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2022	-		
UNENCUMBERED CASH, June 30, 2023	$ -		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax In Process	$ 13,263	$ 25,261	$ (11,998)
Current Tax	599,557	574,225	25,332
Delinquent Tax	10,160	4,746	5,414
Excise Tax	20	-	20
Motor Vehicle Tax	99,358	65,381	33,977
Recreational Vehicle Tax	2,592	1,766	826
Commercial Vehicle Tax	-	5,807	(5,807)
Reimbursements	7,903	-	7,903
State Aid	940,545	940,545	-
Total Receipts	1,673,398	$ 1,617,731	$ 55,667
EXPENDITURES			
Instruction			
Purchased Professional & Technical Services	13,442	$ 10,000	$ 3,442
Purchased Property Services	1,766	10,000	(8,234)
Other Purchased Services	117,413	72,500	44,913
Supplies			
General	35,891	50,000	(14,109)
Textbooks	56,665	65,000	(8,335)
Technology	59,953	65,000	(5,047)
Miscellaneous	5,968	10,000	(4,032)
Property	11,477	145,000	(133,523)
Other	12,658	7,500	5,158
Total Instruction	315,233	435,000	(119,767)
General Administration			
Other Purchased Services			
Insurance	118,816	120,000	(1,184)
Communications	2,413	500	1,913
Other	506	500	6
Supplies	7,870	8,000	(130)
Total General Administration	129,605	129,000	605
School Administration			
Other Purchased Services			
Communications	2	1,500	(1,498)
Property	-	500	(500)
Total School Administration	2	2,000	(1,998)

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance			
Purchased Property Services			
Water & Sewer	$ 53,630	$ 65,000	$ (11,370)
Repairs & Maintenance	88,179	100,000	(11,821)
Supplies			
General	42,539	50,000	(7,461)
Energy			
Heating	24,442	40,000	(15,558)
Electricity	100,690	110,000	(9,310)
Total Operations & Maintenance	309,480	365,000	(55,520)
Vehicle Operating Services			
Other Purchased Services			
Contracting of Bus Services	6,343	-	6,343
Insurance	17,383	20,000	(2,617)
Supplies			
Motor Fuel	39,736	60,000	(20,264)
Total Vehicle Operating Services	63,462	80,000	(16,538)
Vehicle & Maintenance Services			
Purchased Property Services	6,265	2,000	4,265
Other Purchased Services	28,424	3,000	25,424
Equipment	-	55,000	(55,000)
Other	5,932	7,500	(1,568)
Total Vehicle & Maintenance Services	40,621	67,500	(26,879)
Other Student Transportation Services			
Purchased Property Services	4,468	1,000	3,468
Outgoing Transfers			
At Risk (Preschool) Fund	40,000	50,000	(10,000)
At Risk (K-12) Fund	156,000	140,774	15,226
Food Service Fund	96,975	100,000	(3,025)
Special Education Fund	322,331	100,000	222,331
Career & Postsecondary Education Fund	190,000	190,000	-
Total Outgoing Transfers	805,306	580,774	224,532

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Adjustment to Comply with Legal Max	$ -	$ -	$ -
Legal Supplemental General Fund Budget	1,668,177	1,660,274	7,903
Adjustment for Qualifying Budget Credits Reimbursements	-	7,903	(7,903)
Total Expenditures	1,668,177	$ 1,668,177	$ -
Receipts Over (Under) Expenditures	5,221		
UNENCUMBERED CASH, July 1, 2022	42,542		
UNENCUMBERED CASH, June 30, 2023	$ 47,763		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

AT RISK (PRESCHOOL) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
Supplemental General Fund	$ 40,000	$ 50,000	$ (10,000)
EXPENDITURES			
Instruction			
Salaries			
Certified	19,757	$ 37,000	$ (17,243)
Employee Benefits			
Insurance	50	9,000	(8,950)
Social Security & Medicare	1,467	3,000	(1,533)
Other	18	1,000	(982)
Supplies			
General	185	-	185
Total Expenditures	21,477	$ 50,000	$ (28,523)
Receipts Over (Under) Expenditures	18,523		
UNENCUMBERED CASH, July 1, 2022	-		
UNENCUMBERED CASH, June 30, 2023	$ 18,523		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

AT RISK (K-12) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	$ 499,138	$ 395,000	$ 104,138
Supplemental General Fund	156,000	140,774	15,226
Total Receipts	655,138	$ 535,774	$ 119,364
EXPENDITURES			
Instruction			
Salaries			
Certified	389,763	$ 380,000	$ 9,763
Noncertified	1,862	-	1,862
Employee Benefits			
Insurance	126,803	150,000	(23,197)
Social Security & Medicare	27,869	15,000	12,869
Other	341	500	(159)
Supplies			
General	171	976	(805)
Student Support Services			
Salaries			
Certified	62,404	64,000	(1,596)
Employee Benefits			
Social Security & Medicare	3,770	3,900	(130)
Other	46	100	(54)
Total Expenditures	613,029	$ 614,476	$ (1,447)
Receipts Over (Under) Expenditures	42,109		
UNENCUMBERED CASH, July 1, 2022	78,701		
UNENCUMBERED CASH, June 30, 2023	$ 120,810		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax in Process	$ 4,220	$ 8,005	$ (3,785)
Current Tax	194,217	189,722	4,495
Delinquent Tax	3,445	1,513	1,932
Excise Tax	7	-	7
Motor Vehicle Tax	35,172	23,204	11,968
Recreational Vehicle Tax	917	627	290
Commercial Vehicle Tax	-	2,060	(2,060)
Interest on Idle Funds	27,018	-	27,018
Other Revenue from Local Sources	42,208	-	42,208
State Aid	105,201	107,234	(2,033)
Federal Aid	149,435	-	149,435
Incoming Transfer			
General Fund	151,028	-	151,028
Total Receipts	712,868	$ 332,365	$ 380,503
EXPENDITURES			
Instruction			
Property	103,664	$ 156,556	$ (52,892)
Student Support Services			
Property	-	50,314	(50,314)
School Administration			
Property	36,839	220,000	(183,161)
Operations & Maintenance			
Repair & Maintenance	135,675	-	135,675
Transportation			
Property	91,831	460,000	(368,169)
Vehicle & Maintenance Service			
Property	8,333	-	8,333
Architectural & Engineering Services	-	70,000	(70,000)
Building Improvements			
Outside Contractors	38,969	300,000	(261,031)
Total Expenditures	415,311	$ 1,256,870	$ (841,559)
Receipts Over (Under) Expenditures	297,557		
UNENCUMBERED CASH, July 1, 2022	924,513		
UNENCUMBERED CASH, June 30, 2023	$ 1,222,070		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 3,800	$ -	$ 3,800
State Aid	5,040	4,860	180
Total Receipts	8,840	$ 4,860	$ 3,980
EXPENDITURES			
Instruction			
Salaries			
Certified	9,800	$ 15,000	$ (5,200)
Employee Benefits			
Social Security & Medicare	750	1,460	(710)
Other	9	2,500	(2,491)
Supplies			
General	-	10,653	(10,653)
Operations & Maintenance			
Purchased Property Services	175	-	175
Vehicle Operations & Maintenance Services			
Motor Fuel	386	-	386
Other Support Services			
Supplies	132	-	132
Total Expenditures	11,252	$ 29,613	$ (18,361)
Receipts Over (Under) Expenditures	(2,412)		
UNENCUMBERED CASH, July 1, 2022	24,753		
UNENCUMBERED CASH, June 30, 2023	$ 22,341		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Receipts Breakfast & Lunch	$ 100,519	$ 108,201	$ (7,682)
Adult Receipts	11,190	732	10,458
State Aid	3,263	2,438	825
Federal Aid	244,889	160,380	84,509
Incoming Transfer			
Supplemental General Fund	96,975	100,000	(3,025)
Total Receipts	456,836	$ 371,751	$ 85,085
EXPENDITURES			
Food Service Operation			
Salaries			
Noncertified	164,116	$ 170,000	$ (5,884)
Employee Benefits			
Insurance	28,750	30,000	(1,250)
Social Security & Medicare	11,976	15,000	(3,024)
Other	149	500	(351)
Other Purchased Services			
Food Service Management	1,555	2,500	(945)
Other	5,715	6,000	(285)
Supplies			
Food & Milk	209,445	234,332	(24,887)
Miscellaneous	11,130	16,000	(4,870)
Property	20,274	-	20,274
Other	1,887	1,000	887
Total Expenditures	454,997	$ 475,332	$ (20,335)
Receipts Over (Under) Expenditures	1,839		
UNENCUMBERED CASH, July 1, 2022	103,581		
UNENCUMBERED CASH, June 30, 2023	$ 105,420		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Reimbursements	$ 570	$ -	$ 570
State Aid	162	3,022	(2,860)
Total Receipts	732	$ 3,022	$ (2,290)
EXPENDITURES			
Central Services			
Purchased Professional & Technical Services	439	$ 7,500	$ (7,061)
Other Purchased Services	350	10,000	(9,650)
Property	221	2,652	(2,431)
Total Expenditures	1,010	$ 20,152	$ (19,142)
Receipts Over (Under) Expenditures	(278)		
UNENCUMBERED CASH, July 1, 2022	20,152		
UNENCUMBERED CASH, June 30, 2023	$ 19,874		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Reimbursements	$ 28,845	$ -	$ 28,845
Federal Aid	41,696	-	41,696
Incoming Transfers			
General Fund	812,000	812,000	-
Supplemental General Fund	322,331	100,000	222,331
Total Receipts	1,204,872	$ 912,000	$ 292,872
EXPENDITURES			
Instruction			
Salaries			
Certified	13,125	$ 30,000	$ (16,875)
Noncertified	11,986	30,000	(18,014)
Employee Benefits			
Social Security	1,781	10,000	(8,219)
Other	23	1,000	(977)
Other Purchased Services			
Payments to Interlocal/Coop			
Assessments	451,956	550,000	(98,044)
Flowthrough	726,904	900,000	(173,096)
Other	41,696	-	41,696
Supplies			
General	1,468	10,000	(8,532)
Vehicle Operating Services			
Other Purchased Services			
Insurance	666	-	666
Supplies			
Motor Fuel	227	-	227
Total Expenditures	1,249,832	$ 1,531,000	$ (281,168)
Receipts Over (Under) Expenditures	(44,960)		
UNENCUMBERED CASH, July 1, 2022	796,929		
UNENCUMBERED CASH, June 30, 2023	$ 751,969		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June, 30, 2023

CAREER & POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Miscellaneous	$ 3,800	$ -	$ 3,800
Federal Aid	9,536	-	9,536
Incoming Transfers			
General Fund	104,000	112,000	(8,000)
Supplemental General Fund	190,000	190,000	-
Total Receipts	307,336	$ 302,000	$ 5,336
EXPENDITURES			
Instruction			
Salaries			
Certified	237,487	$ 260,000	$ (22,513)
Employee Benefits			
Insurance	28,998	35,000	(6,002)
Social Security & Medicare	15,643	20,000	(4,357)
Other	190	1,000	(810)
Other Purchased Services			
Other	1,333	686	647
Supplies			
General	5,042	40,000	(34,958)
Other	13,686	-	13,686
Total Expenditures	302,379	$ 356,686	$ (54,307)
Receipts Over (Under) Expenditures	4,957		
UNENCUMBERED CASH, July 1, 2022	54,686		
UNENCUMBERED CASH, June 30, 2023	$ 59,643		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	$ 528,126	$ 540,046	$ (11,920)
EXPENDITURES			
Instruction			
Employee Benefits	369,927	$ 375,000	$ (5,073)
Student Support Services			
Employee Benefits	26,406	28,500	(2,094)
Instructional Support Staff			
Employee Benefits	6,418	8,546	(2,128)
General Administration			
Employee Benefits	13,119	17,500	(4,381)
School Administration			
Employee Benefits	38,388	37,000	1,388
Central Services			
Employee Benefits	14,425	12,500	1,925
Operations & Maintenance			
Employee Benefits	38,318	40,000	(1,682)
Food Services			
Employee Benefits	21,125	21,000	125
Total Expenditures	528,126	$ 540,046	$ (11,920)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2022	-		
UNENCUMBERED CASH, June 30, 2023	$ -		

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Phillipsburg, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2023

CONTINGENCY RESERVE FUND

	Actual
RECEIPTS	$ -
EXPENDITURES	-
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2022	295,000
UNENCUMBERED CASH, June 30, 2023	$ 295,000

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Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2023

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND

	Textbook Rental	Student Material	Total
RECEIPTS			
Rental Fees & Books	$ 28,110	$ -	$ 28,110
Fees	-	11,938	11,938
Total Receipts	28,110	11,938	40,048
EXPENDITURES			
Instructional Support Staff			
Supplies			
Uniforms	-	465	465
Musical Instruments	-	877	877
Other Materials & Supplies	-	12,695	12,695
Other	26,958	-	26,958
Total Expenditures	26,958	14,037	40,995
Receipts Over (Under) Expenditures	1,152	(2,099)	(947)
UNENCUMBERED CASH, July 1, 2022	77,752	28,442	106,194
UNENCUMBERED CASH, June 30, 2023	$ 78,904	$ 26,343	$ 105,247

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Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2023

SCHOOL PUBLICATIONS FUND

	Total
RECEIPTS	
High School Yearbook	$ 14,568
EXPENDITURES	
High School Yearbook	12,784
Receipts Over (Under) Expenditures	1,784
UNENCUMBERED CASH, July 1, 2022	23,931
UNENCUMBERED CASH, June 30, 2023	$ 25,715

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Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2023

RETIREE/SUMMER HEALTH INSURANCE FUND

	Actual
RECEIPTS	
Reimbursements	$ 75,815
EXPENDITURES	
Insurance	75,815
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2022	-
UNENCUMBERED CASH, June 30, 2023	$ -

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Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

GIFTS & CONTRIBUTIONS FUND

	Actual	Budget *	Variance Over (Under)
RECEIPTS			
Contributions & Donations	$ 9,586	$ 30,000	$ (20,414)
State Reimbursement	76	-	76
Total Receipts	9,662	$ 30,000	$ (20,338)
EXPENDITURES			
Instruction			
Supplies			
General	1,726	$ 19,804	$ (18,078)
Student Support Services			
Property	7,404	30,000	(22,596)
Total Expenditures	9,130	$ 49,804	$ (40,674)
Receipts Over (Under) Expenditures	532		
UNENCUMBERED CASH, July 1, 2022	19,805		
UNENCUMBERED CASH, June 30, 2023	$ 20,337		

*The Gifts and Contributions fund is not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 325
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Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

FEDERAL FUNDS

	ESSER I, II, III	Title I	Title II	Total Federal Funds	Budget*	Variance Over (Under)
RECEIPTS						
Federal Aid	$ 249,260	$ 106,172	$ 17,390	$ 372,822	$ 509,328	$ (136,506)
EXPENDITURES						
Instruction						
Salaries						
Certified	83,141	97,080	-	180,221	$ 175,000	$ 5,221
Employee Benefits						
Insurance	11,918	832	-	12,750	25,994	(13,244)
Social Security & Medicare	4,881	6,687	-	11,568	10,000	1,568
Other	60	82	-	142	200	(58)
Supplies						
General	-	1,491	-	1,491	10,000	(8,509)
Textbooks	130,000	-	-	130,000	60,000	70,000
Technology	-	-	-	-	15,000	(15,000)
Instructional Support Staff						
Supplies	-	-	-	-	69,000	(69,000)
Central Services						
Purchased Property Services	-	-	17,390	17,390	24,000	(6,610)
Operations & Maintenance						
Supplies	-	-	-	-	20,134	(20,134)
Property	15,000	-	-	15,000	-	15,000
Building Improvements						
Outside Contractors	-	-	-	-	100,000	(100,000)
Total Expenditures	245,000	106,172	17,390	368,562	$ 509,328	$ (140,766)
Receipts Over (Under) Expenditures	4,260	-	-	4,260		
UNENCUMBERED CASH, July 1, 2022	(149,260)	-	-	(149,260)		
UNENCUMBERED CASH, June 30, 2023	$ (145,000)	$ -	$ -	$ (145,000) **		

* Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.
** See Note 3, Cash Basis Exception.

UNIFIED SCHOOL DISTRICT NO. 325
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Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2023

DISTRICT ACTIVITY FUNDS

	Actual
RECEIPTS	$ 232,868
EXPENDITURES	230,394
Receipts Over (Under) Expenditures	2,474
UNENCUMBERED CASH, July 1, 2022	57,977
UNENCUMBERED CASH, June 30, 2023	$ 60,451

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For The Year Ended June 30, 2023

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Unencumbered Cash Balance
Sales Tax	$ 478	$ 12,421	$ 12,484	$ 415
Student Activity Funds	100,346	219,376	199,787	119,935
Total	$ 100,824	$ 231,797	$ 212,271	$ 120,350

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2023

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Student Attendance Incentive	$ 3,097	$ -	$ 1,600	$ 1,713	$ 2,984	$ -	$ 2,984
High School Counseling	304	-	-	87	217	-	217
High School Athletics	5,042	-	97,351	97,542	4,851	-	4,851
School Play	2,287	-	1,241	742	2,786	-	2,786
Panther TV Video Class	3,375	-	3,242	1,488	5,129	-	5,129
Athletic Equipment Donations	117	-	-	-	117	-	117
Sonic Donations	-	-	1,623	120	1,503	-	1,503
Panther Grounds	-	-	1,219	767	452	-	452
Concessions	6,537	-	74,251	76,814	3,974	-	3,974
Middle School Athletics	20,857	-	38,672	39,143	20,386	-	20,386
Middle School Office	42	-	86	-	128	-	128
Elementary School	16,319	-	13,583	11,978	17,924	-	17,924
Total District Activity Funds	$ 57,977	$ -	$ 232,868	$ 230,394	$ 60,451	$ -	$ 60,451

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For The Year Ended June 30, 2023

STUDENT ACTIVITY FUNDS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds				
High School				
Academic Organization	$ 161	$ 368	$ 225	$ 304
Football Activity	7,659	16,559	16,666	7,552
Boys Basketball Activity	1,351	3,354	3,245	1,460
Girls Basketball Activity	3,637	6,709	7,173	3,173
Track	286	1,107	1,250	143
Weight Lifting	38	-	-	38
Girls Tennis	3,651	3,217	2,065	4,803
Boys Tennis	786	1,823	859	1,750
Cross Country	768	2,082	2,100	750
Golf	56	1,610	1,265	401
Volleyball	2,259	5,150	3,802	3,607
Wrestling	1,722	4,110	4,443	1,389
Amendment	7,824	11,370	17,986	1,208
Cheerleaders	2,463	27,764	24,063	6,164
FCCLA	4,624	5,745	4,800	5,569
FFA	4,341	31,066	33,257	2,150
Class of 2022	428	-	428	-
Class of 2023	3,650	-	2,440	1,210
Class of 2024	1,000	6,821	4,908	2,913
Class of 2025	400	2,526	-	2,926
Class of 2026	190	-	-	190
Class of 2027	-	248	-	248
Kayettes	922	4,123	4,324	721
National Forensics League	89	322	-	411
National Honor Society	1	-	-	1
Pacers	3,481	9,073	10,795	1,759
Panther Print	1,388	7,281	4,873	3,796
Band Activities	463	6,023	4,543	1,943
STUCO	12,360	2,418	5,168	9,610
Entrepreneurship	315	-	-	315
My Phillips County Online	24,269	44,675	27,690	41,254
Total High School	90,582	205,544	188,368	107,758
Middle School				
Pep Club	1,670	11,355	9,318	3,707
Student Council	875	900	1,647	128
5th & 6th Grade Activity	7,219	1,577	454	8,342
Total Middle School	9,764	13,832	11,419	12,177
Total Student Activity Funds	$ 100,346	$ 219,376	$ 199,787	$ 119,935