

**CITY OF COLDWATER, KANSAS**

**FINANCIAL STATEMENT**

**For the Year Ended December 31, 2020**

**VONFELDT, BAUER & VONFELDT, CHTD.**

**Certified Public Accountants**

**Larned, Kansas 67550**

CITY OF COLDWATER, KANSAS

Financial Statement  
Regulatory Basis  
For the Year Ended December 31, 2020

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INDEPENDENT AUDITOR'S REPORT

To the City Council  
City of Coldwater, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Coldwater, Kansas, a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2020 and the related notes to the financial statement.

*Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Coldwater, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Coldwater, Kansas as of December 31, 2020 or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Coldwater, Kansas as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

*Other Matters*

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The graphical analysis (Schedule 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement nor required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Coldwater, Kansas as of and for the year ended December 31, 2019 (not presented herein), and have issued our report thereon dated February 28, 2020, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedule of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2019, on the basis of accounting described in Note 1.

*VonFeldt, Bauer & VonFeldt, Chtd.*

VONFELDT, BAUER & VONFELDT, CHTD.

Certified Public Accountants

Larned, Kansas

February 26, 2021

CITY OF COLDWATER, KANSAS  
Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended December 31, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
General Funds:		
General Fund	\$ 223,037.45	\$ 0.00
Special Purpose Funds:		
Comanche Estates Fund	19,996.24	0.00
Special Highway Fund	4,504.40	0.00
Special Parks and Recreation Fund	0.00	0.00
1% Sales Tax Fund	97,781.83	0.00
Special Project Donations Fund	543.14	0.00
Bond and Interest Funds:		
Water Bond & Interest Fund	15,223.10	0.00
Business Funds:		
Sewer Utility Fund	61,440.62	0.00
Water Utility Fund	85,246.72	0.00
Refuse Utility Fund	405.66	0.00
Related Municipal Entities:		
Public Building Commission:		
Pool Debt Service Fund	13,067.19	0.00
Pool Debt Service Reserve Fund	117,000.00	0.00
Pool Cost of Issuance Fund	0.00	0.00
Total Municipal Financial Reporting Entity	<u>\$ 638,246.35</u>	<u>\$ 0.00</u>
Composition of Cash:		

The notes to the financial statement are an integral part of this statement.

<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 876,901.03	\$ 915,294.19	\$ 184,644.29	\$ 5,723.84	\$ 190,368.13
2,775.16	1,210.80	21,560.60	0.00	21,560.60
19,461.04	20,179.37	3,786.07	0.00	3,786.07
228.72	0.00	228.72	0.00	228.72
154,804.56	108,633.00	143,953.39	0.00	143,953.39
0.00	340.75	202.39	0.00	202.39
120,000.00	121,400.00	13,823.10	0.00	13,823.10
62,455.59	62,781.45	61,114.76	55.80	61,170.56
239,012.68	310,154.47	14,104.93	21,515.32	35,620.25
127,796.36	124,316.62	3,885.40	9,000.00	12,885.40
108,633.00	108,632.50	13,067.69	0.00	13,067.69
0.00	0.00	117,000.00	0.00	117,000.00
0.00	0.00	0.00	0.00	0.00
<u>\$ 1,712,068.14</u>	<u>\$ 1,772,943.15</u>	<u>\$ 577,371.34</u>	<u>\$ 36,294.96</u>	<u>\$ 613,666.30</u>
Checking Account				\$ 279,017.57
Savings Accounts				9,425.18
Certificates of Deposit				<u>325,223.55</u>
Total Municipal Financial Reporting Entity				<u>\$ 613,666.30</u>

CITY OF COLDWATER, KANSAS  
NOTES TO FINANCIAL STATEMENT  
December 31, 2020

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The City of Coldwater, Kansas (City) is a municipal corporation governed by an elected five-member council. This financial statement presents the City of Coldwater (the municipality) and its related municipal entities. The related municipal entities are included in the city's reporting entity because they were established to benefit the city and/or its constituents.

The City of Coldwater, Kansas Public Building Commission, a related municipal entity of the City of Coldwater, Kansas, was organized on December 12, 2011 by Ordinance No. 2011-7 of the City pursuant to K.S.A. 12-1757 et seq., as amended. The Public Building Commission's principal function and responsibility is acquiring land, and constructing, reconstructing, equipping and furnishing a swimming pool thereon for lease to the City. The Public Building Commission council is comprised of the City Council and Mayor.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

C. BASIS OF ACCOUNTING

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of an interest bearing checking account, savings account and certificates of deposit. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

#### E. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the City by January 20. The second half is due May 10 and distributed to the City by June 5. The City Treasurer draws available funds from the County Treasurer at designated times throughout the year.

#### F. REIMBURSED EXPENSES

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

#### G. USE OF ESTIMATES

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

#### Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment for Qualifying Budget Credits: The City may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.



## Note 2 - BUDGETARY INFORMATION (Cont'd.)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose fund:

### Special Project Donations Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## Note 3 - COMPLIANCE WITH KANSAS STATUTES

Management is aware of no statutory violations for the period covered by the audit.

## Note 4 - DEPOSITS

K.S.A. 9-1401 established the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at December 31, 2020.

At December 31, 2020 the City's carrying amount of deposits was \$613,666.30 and the bank balance was \$665,554.55. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$374,425.18 was covered by federal depository insurance, and \$291,129.37 was collateralized with securities held by the pledging financial institution's agents in the City's name.

## Note 5 - LONG TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2020, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>
General obligation bonds:				
Refunding Bond Series 2016	0.85%-2.00%	10/05/2016	\$ 700,000.00	8/01/2022
Capital lease payable:				
Global 3M Street Sweeper	2.40%	9/19/2014	141,130.00	9/19/2020
2020 Chevrolet Silverado	3.00%	4/14/2020	41,712.00	10/30/2025
Public Building Commission:				
Revenue bonds:				
Refunding Bond Series 2018	2.00%-3.60%	9/11/2018	1,170,000.00	12/01/2032

### Total Contractual Indebtedness

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>12/31/2021</u>	<u>12/31/2022</u>	<u>12/31/2023</u>
Principal:			
General obligation bonds	\$ 120,000.00	\$ 120,000.00	\$ 0.00
Capital leases payable	6,554.04	6,750.66	6,953.18
Revenue bonds (Public Building Commission)	<u>75,000.00</u>	<u>75,000.00</u>	<u>80,000.00</u>
Total Principal	<u>201,554.04</u>	<u>201,750.66</u>	<u>86,953.18</u>
Interest:			
General obligation bonds	4,560.00	2,400.00	0.00
Capital leases payable	1,043.89	847.27	644.75
Revenue bonds (Public Building Commission)	<u>32,057.50</u>	<u>30,370.00</u>	<u>28,607.50</u>
Total Interest	<u>37,661.39</u>	<u>33,617.27</u>	<u>29,252.25</u>
Total Principal & Interest	<u>\$ 239,215.43</u>	<u>\$ 235,367.93</u>	<u>\$ 116,205.43</u>

<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions / Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
\$ 355,000.00	\$ 0.00	\$ 115,000.00	\$ 240,000.00	\$ 6,400.00
24,938.02	0.00	24,938.02	0.00	455.88
0.00	41,712.00	6,915.68	34,796.32	682.25
<u>1,110,000.00</u>	<u>0.00</u>	<u>75,000.00</u>	<u>1,035,000.00</u>	<u>33,632.50</u>
<u>\$ 1,489,938.02</u>	<u>\$ 41,712.00</u>	<u>\$ 221,853.70</u>	<u>\$ 1,309,796.32</u>	<u>\$ 41,170.63</u>

<u>12/31/2024</u>	<u>12/31/2025</u>	<u>12/31/2026 - 12/31/2030</u>	<u>12/31/2031 - 12/31/2035</u>	<u>Total</u>
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 240,000.00
7,161.78	7,376.66	0.00	0.00	34,796.32
<u>80,000.00</u>	<u>80,000.00</u>	<u>435,000.00</u>	<u>210,000.00</u>	<u>1,035,000.00</u>
<u>87,161.78</u>	<u>87,376.66</u>	<u>435,000.00</u>	<u>210,000.00</u>	<u>1,309,796.32</u>
0.00	0.00	0.00	0.00	6,960.00
436.15	221.27	0.00	0.00	3,193.33
<u>26,607.50</u>	<u>24,407.50</u>	<u>83,620.00</u>	<u>11,520.00</u>	<u>237,190.00</u>
<u>27,043.65</u>	<u>24,628.77</u>	<u>83,620.00</u>	<u>11,520.00</u>	<u>247,343.33</u>
<u>\$ 114,205.43</u>	<u>\$ 112,005.43</u>	<u>\$ 518,620.00</u>	<u>\$ 221,520.00</u>	<u>\$ 1,557,139.65</u>

Note 5 - LONG TERM DEBT (Cont'd.)

The City entered into a lease purchase agreement for a Global 3M Street Sweeper from Bank of Protection on September 19, 2014. The lease requires six annual payments of \$25,536.52, which began September 2015. The lease is non-cancelable except in the event no funds or insufficient funds are appropriated and budgeted and funds are not otherwise available by any means whatsoever after the City has exercised its best efforts and any administrative reviews and appeals available to secure adequate funds.

The City entered into a lease purchase agreement for a 2020 Chevrolet Silverado from Bank of Coldwater on April 14, 2020. The lease requires six annual payments of \$7,597.93, which began October 2020. The lease is non-cancelable except in the event no funds or insufficient funds are appropriated and budgeted and funds are not otherwise available by any means whatsoever after the City has exercised its best efforts and any administrative reviews and appeals available to secure adequate funds.

Note 6 - INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
Water Utility	Water Bond & Interest	K.S.A. 12-825d	\$ 120,000.00

Note 7 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

*Other Post Employment Benefits.* As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

*Death and Disability Other Post Employment Benefits.* As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2020.

*Compensated Absences.* Sick leave will be accrued at 3.5 hours per pay period, and amounts per 84 hours per year. Sick leave hours will be accrued up to 60 days or 480 hours. Law Enforcement sick leave will be accrued at 5.5 hours per pay period, and amounts to 132 hours per year. Sick leave hours will be accrued up to 60 days or 780 hours. Employees may use sick days for immediate family illness, within the household. Sick leave will not be accrued until the employee is off probation (probation time to be set by the council). All hours over the maximum limit will be lost. Annual leave can be used in place of sick leave. Employees will not be compensated for accrued sick leave upon resignation, retirement or dismissal, therefore, there is no potential liability for unused sick leave as of December 31, 2020.

#### Note 7 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Cont'd.)

Annual leave will be accrued at the following rates; 0 to 10 years of employment will accrue 4.0 hours per pay period, and amounts to 96 hours per year or one day per month, with a 120 hour maximum limit; 10 to 20 years of employment will accrue at 5.5 hours per pay period, and amounts to 132 hours per year, with a 150 hour maximum limit; 20 years of employment and beyond will accrue at 7.0 hours per pay period, and amounts to 168 hours per year, with a 180 hour maximum limit. Annual leave for Law Enforcement will be accrued at the following rates; 0 to 10 years of employment will accrue 6.5 hours per pay period, and amounts to 156 hours per year or one day per month, with a 195 hour maximum limit; 10 to 20 years of employment will accrue at 8.0 hours per pay period, and amounts to 192 hours per year, with a 244 hour maximum limit; 20 years of employment and beyond will accrue at 9.5 hours per pay period, and amounts to 228 hours per year, with a 292 hour maximum limit. Annual leave will not be accrued until the employee is off probation (probation time will be set by the council). All hours over the maximum limit will be lost. Annual leave can be used in place of sick leave. Employees will be compensated for accrued annual leave upon resignation, retirement or dismissal. As of December 31, 2020 and 2019 the potential liability for unused leave is \$11,032.24 and \$8,859.65, respectively, which is a net change of \$2,172.59.

#### Note 8 - DEFINED BENEFIT PENSION PLAN

*Plan description.* The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.61% for the fiscal year ended December 31, 2020. Contributions to the pension plan from the City were \$21,863.76 for the year ended December 31, 2020.

*Net Pension Liability.* At December 31, 2020 the City's proportionate share of the collective net pension liability reported by KPERS was \$189,575. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## Note 9 - CONTINGENCIES

During the ordinary course of its operations the City is a party to potential claims, legal actions and complaints. It is the opinion of the City's management that these matters are not anticipated to have a material effect on the City's financial statement.

## Note 10 - RISK MANAGEMENT

The City is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City obtains coverage from commercial insurance companies in order to effectively manage risk. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years. The City does not participate in a public entity risk pool.

## Note 11 - OPERATING LEASES

The City entered into a lease agreement, dated July 17, 2012, with the City of Coldwater, Kansas Public Building Commission, a related municipal entity of the City of Coldwater, Kansas, to lease the swimming pool facility upon completion of the project. The agreement states that the City will, during the term of this lease, keep and maintain the swimming pool facility and all parts in good condition and repair. The lease agreement provides for semi-annual lease payments. The City has imposed a 1% city-wide retailer's sales tax, which went in effect October 1, 2012, to cover these payments. For the year ended December 31, 2020 rent expenditures were \$108,633.00.

Future minimum rental payments are as follows:

<u>Year</u>	<u>Amount</u>
12/31/2021	\$ 107,057.50
12/31/2022	105,370.00
12/31/2023	108,607.50
12/31/2024	106,607.50
12/31/2025	104,407.50
12/31/26 - 12/31/30	518,620.00
12/31/31 - 12/31/35	221,520.00

On March 15, 2019 the City entered into a non-cancelable lease with KS StateBank for two 2019 Grasshopper Model 900D mowers. The term of the lease is 48 months and requires three annual payments of \$10,086.32 and a final annual payment of \$6,999.48. For the year ended December 31, 2020 the City paid \$10,086.32 which was paid out of the General Fund. Future annual lease payments are as follows:

<u>Year</u>	<u>Amount</u>
12/31/2021	\$ 10,086.32
12/31/2022	6,999.48

On November 21, 2019 the City entered into a non-cancelable lease with First Bank for a Bobcat S770 T4 Skid Steer Loader. The term of the lease is 60 months and requires five annual payments of \$6,500.00. For the year ended December 31, 2020 the City paid \$6,500.00 which was paid out of the General, Sewer and Water Funds. Future annual lease payments are as follows:

<u>Year</u>	<u>Amount</u>
12/31/2021	\$ 6,500.00
12/31/2022	6,500.00
12/31/2023	6,500.00

#### Note 12 - CORONAVIRUS

On March 11, 2020, the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. On March 27, 2020 the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was passed by Congress and signed into law by the President to provide economic assistance to individuals, business and municipalities affected by the pandemic. In response to the CARES Act, Kansas Governor Laura Kelly formed the Strengthening People and Revitalizing (SPARK) Taskforce to oversee the statewide distribution of significant CARES Act funding. On June 16, 2020 the State Finance Council approved the SPARK Taskforce's proposal to distribute money to the various counties to help address the health and economic challenges inflicted by COVID-19 based on the county's population and impact from COVID-19. To ensure that all educational and municipal entities within counties receive Coronavirus Relief Funds the SPARK Taskforce directed counties to allocate and share Coronavirus Relief Funds with public educational and municipal entities within their counties to help meet their respective health and economic challenges.

#### Note 13 - SUBSEQUENT EVENTS

The City has evaluated events subsequent to year end through February 26, 2021 for potential recognition or disclosure in the financial statement. The extent to which COVID-19 may impact the City will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of COVID-19 and the actions required to contain the coronavirus. The City has not included any contingencies in the financial statement specific to this issue.

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**



CITY OF COLDWATER, KANSAS  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2020

Funds	Certified Budget	Adjustment for Qualifying Budget Credits
General Funds:		
General Fund	\$ 1,007,821.00	\$ 0.00
Special Purpose Funds:		
Comanche Estates Fund	179,443.00	0.00
Special Highway Fund	26,158.00	0.00
Special Parks and Recreation Fund	0.00	0.00
1% Sales Tax Fund	248,861.00	0.00
Bond and Interest Funds:		
Water Bond & Interest Fund	132,213.00	0.00
Business Funds:		
Sewer Utility Fund	157,285.00	0.00
Water Utility Fund	329,313.00	0.00
Refuse Utility Fund	150,581.00	0.00
Related Municipal Entities:		
Public Building Commission:		
Pool Debt Service Fund	113,603.00	0.00
Pool Debt Service Reserve Fund	117,000.00	0.00

<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
\$ 1,007,821.00	\$ 915,294.19	\$ (92,526.81)
179,443.00	1,210.80	(178,232.20)
26,158.00	20,179.37	(5,978.63)
0.00	0.00	0.00
248,861.00	108,633.00	(140,228.00)
132,213.00	121,400.00	(10,813.00)
157,285.00	62,781.45	(94,503.55)
329,313.00	310,154.47	(19,158.53)
150,581.00	124,316.62	(26,264.38)
113,603.00	108,632.50	(4,970.50)
117,000.00	0.00	(117,000.00)

CITY OF COLDWATER, KANSAS  
GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 267,457.59	\$ 279,030.99	\$ 281,915.00	\$ (2,884.01)
Delinquent Tax	14,393.12	16,483.30	6,000.00	10,483.30
Motor Vehicle Tax	51,566.33	52,550.90	54,386.00	(1,835.10)
Recreational Vehicle Tax	477.73	494.23	786.00	(291.77)
16/20 M Vehicle Tax	1,585.28	1,823.82	1,709.00	114.82
Commercial Vehicle Tax	1,188.51	2,079.67	2,165.00	(85.33)
Special Assessment	133.35	2,883.35	0.00	2,883.35
Sales Tax	132,185.64	154,804.56	140,000.00	14,804.56
Franchise Fees	72,335.23	69,298.41	75,000.00	(5,701.59)
Local Alcoholic Liquor Tax	0.00	228.73	0.00	228.73
Court Fines & Cost	16,222.09	31,443.50	20,000.00	11,443.50
Licenses & Permits	1,090.00	1,190.00	1,000.00	190.00
Charges for Services	222,375.63	218,373.32	226,000.00	(7,626.68)
Rent	5,068.00	3,978.00	4,000.00	(22.00)
Reimbursed Expense	8,645.27	5,058.23	5,000.00	58.23
Oil and Gas Royalties	27,717.33	13,499.03	5,000.00	8,499.03
Interest on Idle Funds	4,792.92	4,027.76	3,000.00	1,027.76
Sale of Assets	0.00	18,500.00	0.00	18,500.00
Other Income	1,139.99	1,153.23	1,000.00	153.23
Total Receipts	828,374.01	876,901.03	\$ 826,961.00	\$ 49,940.03
Expenditures				
Administration:				
Personal Services	153,002.44	170,049.95	159,000.00	11,049.95
Contractual Services	99,966.54	96,086.36	109,000.00	(12,913.64)
Commodities	4,311.27	2,939.96	5,500.00	(2,560.04)
Capital Outlay	0.00	2,985.97	1,000.00	1,985.97
Other	13,851.84	14,202.57	18,000.00	(3,797.43)
Animal Control:				
Personal Services	958.27	872.25	600.00	272.25
Contractual Services	365.00	425.00	400.00	25.00
Commodities	295.57	5.96	50.00	(44.04)
Capital Outlay	0.00	0.00	200.00	(200.00)
Ball Field:				
Personal Services	387.16	419.42	100.00	319.42
Contractual Services	2,898.65	7,401.76	5,300.00	2,101.76
Commodities	74.17	0.00	0.00	0.00

CITY OF COLDWATER, KANSAS  
GENERAL FUND (Cont'd.)  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Expenditures Cont'd.				
Lake:				
Personal Services	80,754.58	88,149.79	78,200.00	9,949.79
Contractual Services	92,718.10	93,689.40	92,500.00	1,189.40
Commodities	3,254.92	2,634.41	5,000.00	(2,365.59)
Capital Outlay	15,533.33	21,442.04	14,000.00	7,442.04
Park:				
Personal Services	15,534.89	19,180.55	20,000.00	(819.45)
Contractual Services	11,755.34	8,507.77	10,000.00	(1,492.23)
Commodities	232.97	604.71	1,000.00	(395.29)
Capital Outlay	1,083.34	2,349.65	1,500.00	849.65
Pool:				
Personal Services	26,585.95	27,767.81	31,500.00	(3,732.19)
Contractual Services	17,712.14	20,446.37	17,800.00	2,646.37
Other	734.04	1,034.90	800.00	234.90
Police:				
Personal Services	37,508.65	38,714.94	61,000.00	(22,285.06)
Contractual Services	2,462.21	2,484.35	8,100.00	(5,615.65)
Commodities	5,141.86	11,419.79	6,000.00	5,419.79
Capital Outlay	0.00	0.00	1,000.00	(1,000.00)
Other	2,697.50	3,973.94	1,650.00	2,323.94
Shop:				
Personal Services	17,958.39	18,086.82	8,500.00	9,586.82
Contractual Services	8,595.87	7,973.36	7,100.00	873.36
Commodities	8,962.07	4,432.95	3,500.00	932.95
Streets:				
Personal Services	30,714.03	43,781.84	39,200.00	4,581.84
Contractual Services	30,461.33	17,954.12	17,050.00	904.12
Commodities	3,591.38	23,164.34	66,000.00	(42,835.66)
Capital Outlay	78,042.54	118,623.36	79,000.00	39,623.36
Lease Purchase Payment	25,536.52	25,393.90	25,537.00	(143.10)
Veteran's Building:				
Personal Services	1,806.79	2,449.78	2,000.00	449.78
Contractual Services	11,978.63	13,161.88	14,600.00	(1,438.12)
Commodities	522.15	2,197.55	500.00	1,697.55
Shooting Range:				
Personal Services	424.95	248.43	0.00	248.43
Contractual Services	152.91	36.24	1,000.00	(963.76)
Cash Forward			94,634.00	(94,634.00)
Total Expenditures	808,568.29	915,294.19	\$ 1,007,821.00	\$ (92,526.81)

CITY OF COLDWATER, KANSAS  
GENERAL FUND (Cont'd.)  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts Over (Under) Expenditures	19,805.72	(38,393.16)		
Unencumbered Cash, Beginning	<u>203,231.73</u>	<u>223,037.45</u>		
Unencumbered Cash, Ending	<u>\$ 223,037.45</u>	<u>\$ 184,644.29</u>		

CITY OF COLDWATER, KANSAS  
 COMANCHE ESTATES FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2020  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Lot Sales	\$ 1,350.00	\$ 2,775.16	\$ 159,000.00	\$ (156,224.84)
Total Receipts	<u>1,350.00</u>	<u>2,775.16</u>	<u>\$ 159,000.00</u>	<u>\$ (156,224.84)</u>
Expenditures				
Contractual Services	<u>2,942.02</u>	<u>1,210.80</u>	<u>179,443.00</u>	<u>(178,232.20)</u>
Total Expenditures	<u>2,942.02</u>	<u>1,210.80</u>	<u>\$ 179,443.00</u>	<u>\$ (178,232.20)</u>
Receipts Over (Under) Expenditures	(1,592.02)	1,564.36		
Unencumbered Cash, Beginning	<u>21,588.26</u>	<u>19,996.24</u>		
Unencumbered Cash, Ending	<u>\$ 19,996.24</u>	<u>\$ 21,560.60</u>		

CITY OF COLDWATER, KANSAS  
SPECIAL HIGHWAY FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
State Gas Tax	\$ 21,042.84	\$ 19,461.04	\$ 21,220.00	\$ (1,758.96)
Total Receipts	<u>21,042.84</u>	<u>19,461.04</u>	<u>\$ 21,220.00</u>	<u>\$ (1,758.96)</u>
Expenditures				
Contractual Services	0.00	0.00	26,158.00	(26,158.00)
Commodities	0.00	20,179.37	0.00	20,179.37
Capital Outlay	<u>25,640.03</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>25,640.03</u>	<u>20,179.37</u>	<u>\$ 26,158.00</u>	<u>\$ (5,978.63)</u>
Receipts Over (Under) Expenditures	(4,597.19)	(718.33)		
Unencumbered Cash, Beginning	<u>9,101.59</u>	<u>4,504.40</u>		
Unencumbered Cash, Ending	<u>\$ 4,504.40</u>	<u>\$ 3,786.07</u>		

CITY OF COLDWATER, KANSAS  
SPECIAL PARKS AND RECREATION FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Local Alcoholic Liquor Tax	\$ 0.00	\$ 228.72	\$ 0.00	\$ 228.72
Total Receipts	<u>0.00</u>	<u>228.72</u>	<u>\$ 0.00</u>	<u>\$ 228.72</u>
Expenditures				
None	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	0.00	228.72		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 228.72</u>		



CITY OF COLDWATER, KANSAS  
 1% SALES TAX FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2020  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Sales Tax	\$ 132,185.64	\$ 154,804.56	\$ 140,000.00	\$ 14,804.56
Total Receipts	<u>132,185.64</u>	<u>154,804.56</u>	<u>\$ 140,000.00</u>	<u>\$ 14,804.56</u>
Expenditures				
Rental Payments	105,839.16	108,633.00	108,633.00	0.00
Capital Outlay	<u>45,000.00</u>	<u>0.00</u>	<u>140,228.00</u>	<u>(140,228.00)</u>
Total Expenditures	<u>150,839.16</u>	<u>108,633.00</u>	<u>\$ 248,861.00</u>	<u>\$ (140,228.00)</u>
Receipts Over (Under) Expenditures	(18,653.52)	46,171.56		
Unencumbered Cash, Beginning	<u>116,435.35</u>	<u>97,781.83</u>		
Unencumbered Cash, Ending	<u>\$ 97,781.83</u>	<u>\$ 143,953.39</u>		

CITY OF COLDWATER, KANSAS  
SPECIAL PROJECT DONATIONS FUND  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis  
For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	<u>2019</u>	<u>2020</u>
Receipts		
Donations	<u>\$ 38.00</u>	<u>\$ 0.00</u>
Total Receipts	<u>38.00</u>	<u>0.00</u>
Expenditures		
Other	<u>464.64</u>	<u>340.75</u>
Total Expenditures	<u>464.64</u>	<u>340.75</u>
Receipts Over (Under) Expenditures	(426.64)	(340.75)
Unencumbered Cash, Beginning	<u>969.78</u>	<u>543.14</u>
Unencumbered Cash, Ending	<u><u>\$ 543.14</u></u>	<u><u>\$ 202.39</u></u>

CITY OF COLDWATER, KANSAS  
WATER BOND & INTEREST FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From Water Utility	\$ 123,010.08	\$ 120,000.00	\$ 120,000.00	\$ 0.00
Total Receipts	<u>123,010.08</u>	<u>120,000.00</u>	<u>\$ 120,000.00</u>	<u>\$ 0.00</u>
Expenditures				
Bond Principal	115,000.00	115,000.00	115,000.00	0.00
Bond Interest	8,010.00	6,400.00	6,400.00	0.00
Cash Basis Reserve			10,813.00	(10,813.00)
Total Expenditures	<u>123,010.00</u>	<u>121,400.00</u>	<u>\$ 132,213.00</u>	<u>\$ (10,813.00)</u>
Receipts Over (Under) Expenditures	0.08	(1,400.00)		
Unencumbered Cash, Beginning	<u>15,223.02</u>	<u>15,223.10</u>		
Unencumbered Cash, Ending	<u>\$ 15,223.10</u>	<u>\$ 13,823.10</u>		

CITY OF COLDWATER, KANSAS  
 SEWER UTILITY FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2020  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Customer Receipts	\$ 63,566.49	\$ 62,455.59	\$ 63,000.00	\$ (544.41)
Total Receipts	<u>63,566.49</u>	<u>62,455.59</u>	<u>\$ 63,000.00</u>	<u>\$ (544.41)</u>
Expenditures				
Personal Services	34,485.46	46,039.75	30,000.00	16,039.75
Contractual Services	31,476.82	10,912.44	11,200.00	(287.56)
Commodities	3,258.09	2,472.03	3,000.00	(527.97)
Capital Outlay	1,083.33	2,349.65	113,085.00	(110,735.35)
Other	<u>4,684.40</u>	<u>1,007.58</u>	<u>0.00</u>	<u>1,007.58</u>
Total Expenditures	<u>74,988.10</u>	<u>62,781.45</u>	<u>\$ 157,285.00</u>	<u>\$ (94,503.55)</u>
Receipts Over (Under) Expenditures	(11,421.61)	(325.86)		
Unencumbered Cash, Beginning	<u>72,862.23</u>	<u>61,440.62</u>		
Unencumbered Cash, Ending	<u>\$ 61,440.62</u>	<u>\$ 61,114.76</u>		

CITY OF COLDWATER, KANSAS  
WATER UTILITY FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Customer Receipts	\$ 232,498.32	\$ 238,662.68	\$ 235,000.00	\$ 3,662.68
Connection Fees	<u>100.00</u>	<u>350.00</u>	<u>400.00</u>	<u>(50.00)</u>
Total Receipts	<u>232,598.32</u>	<u>239,012.68</u>	<u>\$ 235,400.00</u>	<u>\$ 3,612.68</u>
Expenditures				
Personal Services	37,339.95	49,516.45	35,000.00	14,516.45
Contractual Services	42,883.84	78,761.89	40,025.00	38,736.89
Commodities	1,884.94	1,922.71	2,500.00	(577.29)
Capital Outlay	30,618.33	54,427.66	127,788.00	(73,360.34)
Other	6,852.39	5,525.76	4,000.00	1,525.76
Operating Transfers:				
To Water Bond & Interest	<u>123,010.08</u>	<u>120,000.00</u>	<u>120,000.00</u>	<u>0.00</u>
Total Expenditures	<u>242,589.53</u>	<u>310,154.47</u>	<u>\$ 329,313.00</u>	<u>\$ (19,158.53)</u>
Receipts Over (Under) Expenditures	(9,991.21)	(71,141.79)		
Unencumbered Cash, Beginning	<u>95,237.93</u>	<u>85,246.72</u>		
Unencumbered Cash, Ending	<u>\$ 85,246.72</u>	<u>\$ 14,104.93</u>		

CITY OF COLDWATER, KANSAS  
 REFUSE UTILITY FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2020  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Customer Receipts	\$ 122,725.08	\$ 127,796.36	\$ 150,000.00	\$ (22,203.64)
Total Receipts	<u>122,725.08</u>	<u>127,796.36</u>	<u>\$ 150,000.00</u>	<u>\$ (22,203.64)</u>
Expenditures				
Contractual Services	122,836.80	123,083.28	150,581.00	(27,497.72)
Other	<u>0.00</u>	<u>1,233.34</u>	<u>0.00</u>	<u>1,233.34</u>
Total Expenditures	<u>122,836.80</u>	<u>124,316.62</u>	<u>\$ 150,581.00</u>	<u>\$ (26,264.38)</u>
Receipts Over (Under) Expenditures	(111.72)	3,479.74		
Unencumbered Cash, Beginning	<u>517.38</u>	<u>405.66</u>		
Unencumbered Cash, Ending	<u>\$ 405.66</u>	<u>\$ 3,885.40</u>		

CITY OF COLDWATER, KANSAS  
PUBLIC BUILDING COMMISSION  
POOL DEBT SERVICE FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Rental Payments	\$ 105,839.16	\$ 108,633.00	\$ 108,633.00	\$ 0.00
Operating Transfers:				
From Cost of Issuance	<u>4,831.50</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Receipts	<u>110,670.66</u>	<u>108,633.00</u>	<u>\$ 108,633.00</u>	<u>\$ 0.00</u>
Expenditures				
Bond Principal	60,000.00	75,000.00	75,000.00	0.00
Bond Interest	42,573.06	33,632.50	33,633.00	(0.50)
Cash Basis Reserve	<u>                    </u>	<u>                    </u>	<u>4,970.00</u>	<u>(4,970.00)</u>
Total Expenditures	<u>102,573.06</u>	<u>108,632.50</u>	<u>\$ 113,603.00</u>	<u>\$ (4,970.50)</u>
Receipts Over (Under) Expenditures	8,097.60	0.50		
Unencumbered Cash, Beginning	<u>4,969.59</u>	<u>13,067.19</u>		
Unencumbered Cash, Ending	<u>\$ 13,067.19</u>	<u>\$ 13,067.69</u>		

CITY OF COLDWATER, KANSAS  
PUBLIC BUILDING COMMISSION  
POOL DEBT SERVICE RESERVE FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Bond Proceeds	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Expenditures				
Bond Principal	<u>0.00</u>	<u>0.00</u>	<u>117,000.00</u>	<u>(117,000.00)</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>	<u>\$ 117,000.00</u>	<u>\$ (117,000.00)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>117,000.00</u>	<u>117,000.00</u>		
Unencumbered Cash, Ending	<u>\$ 117,000.00</u>	<u>\$ 117,000.00</u>		

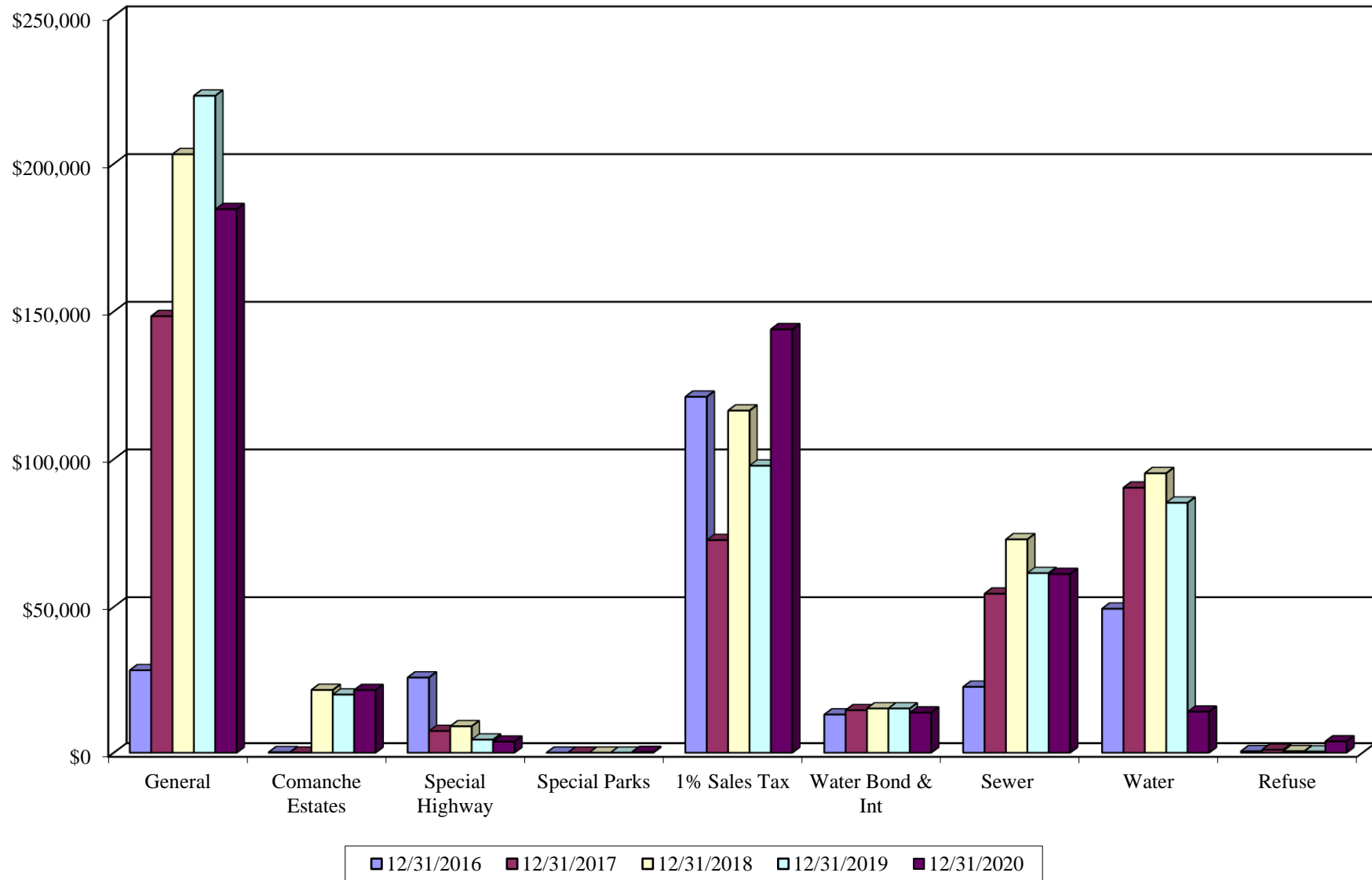


CITY OF COLDWATER, KANSAS  
PUBLIC BUILDING COMMISSION  
POOL COST OF ISSUANCE FUND  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis  
For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

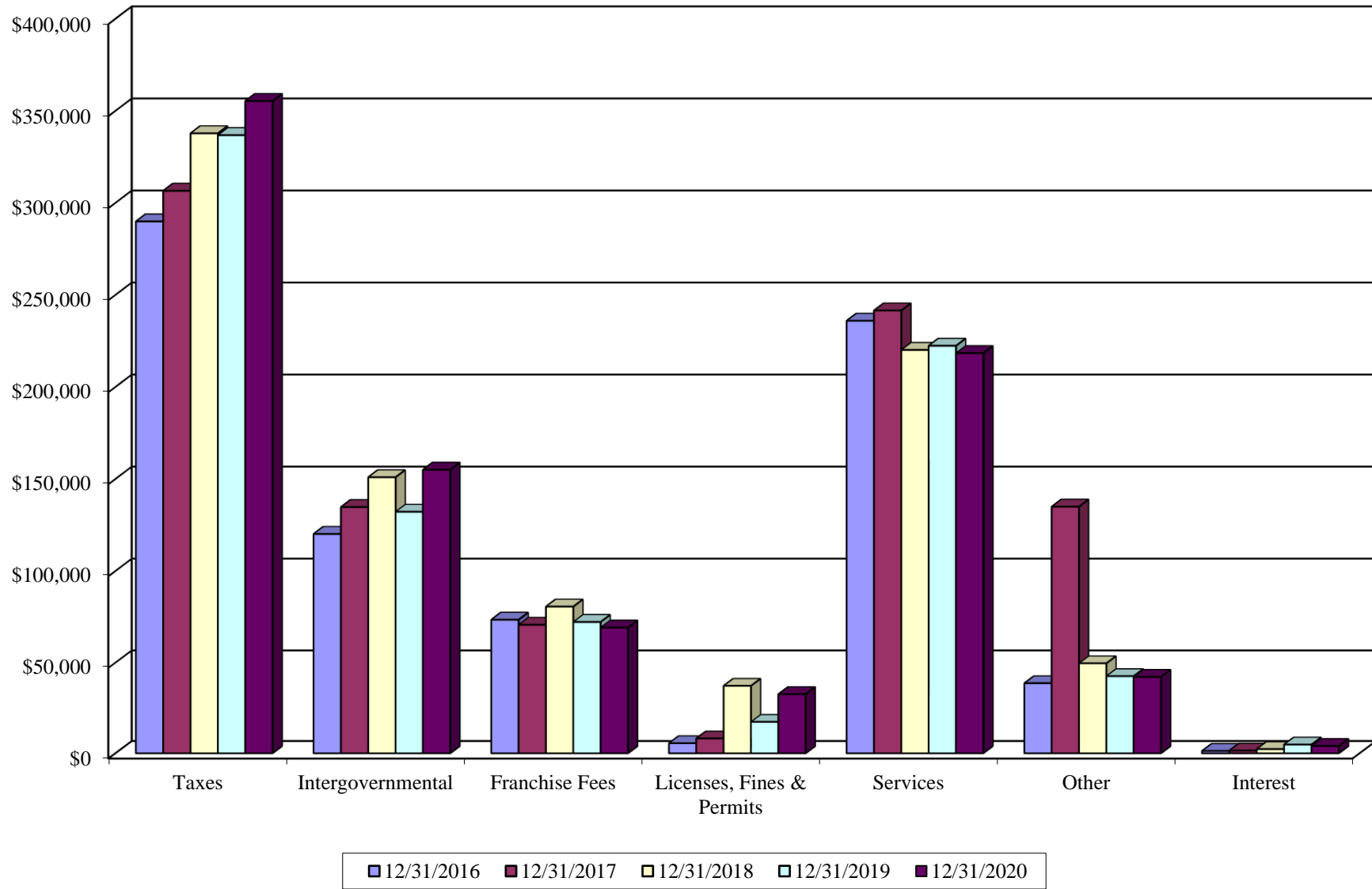
	<u>2019</u>	<u>2020</u>
Receipts		
Bond Proceeds	\$ 0.00	\$ 0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
Operating Transfers:		
To Pool Debt Service	<u>4,831.50</u>	<u>0.00</u>
Total Expenditures	<u>4,831.50</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	(4,831.50)	0.00
Unencumbered Cash, Beginning	<u>4,831.50</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

## **SUPPLEMENTARY INFORMATION**

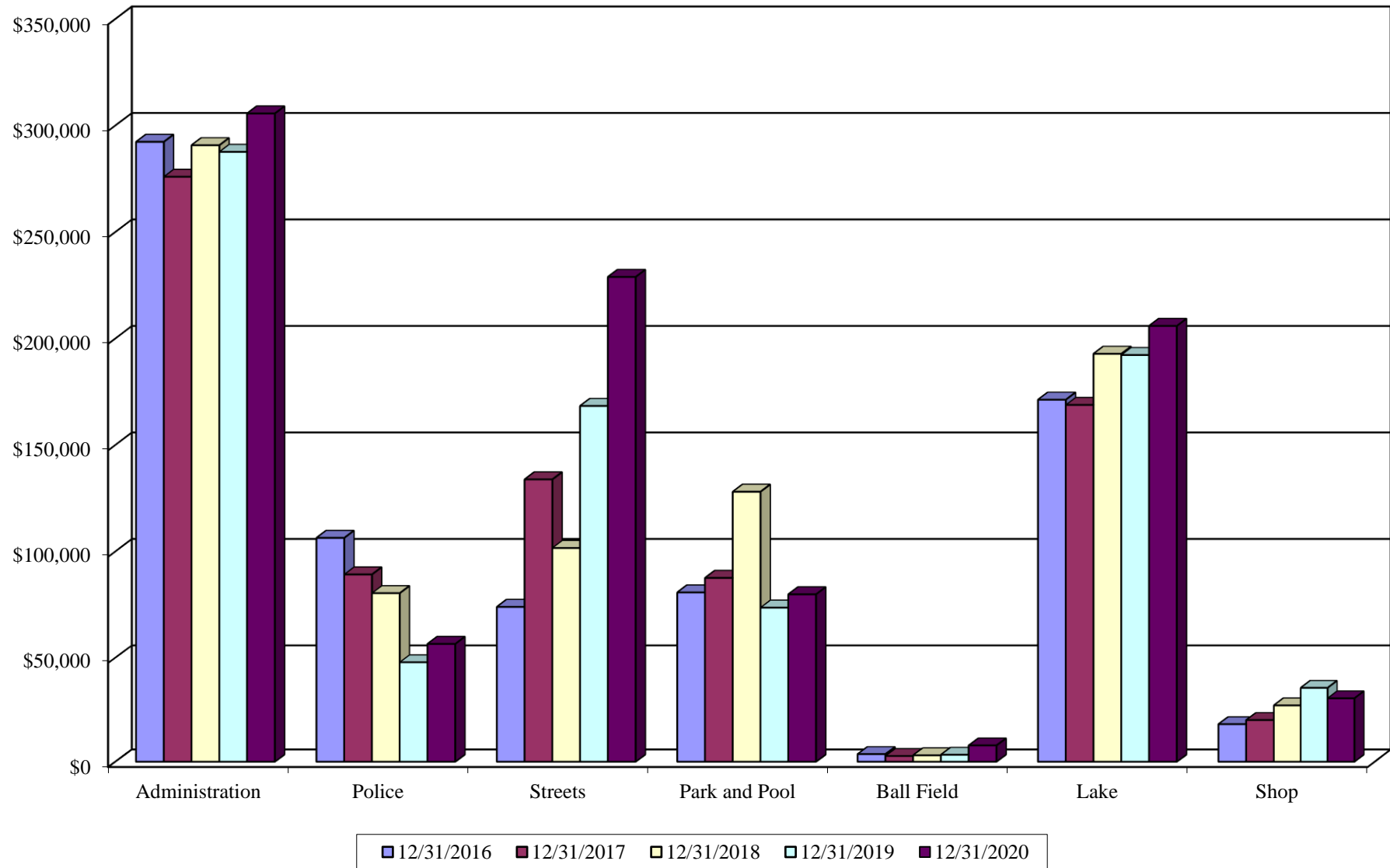
**CITY OF COLDWATER, KANSAS**  
**Unencumbered Cash Balances**  
**Selected Funds**



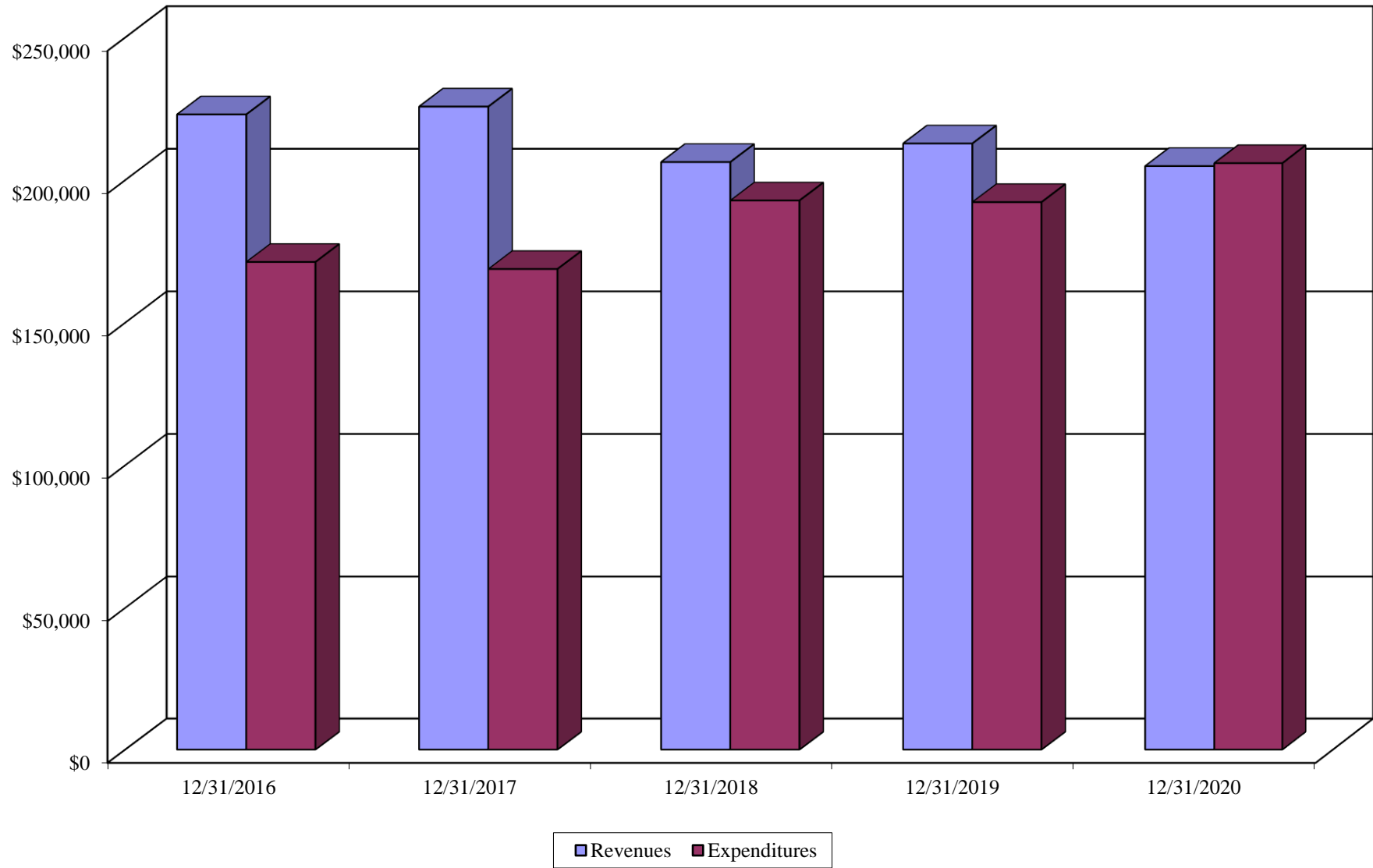
**CITY OF COLDWATER, KANSAS**  
**General Fund**  
**Receipts**



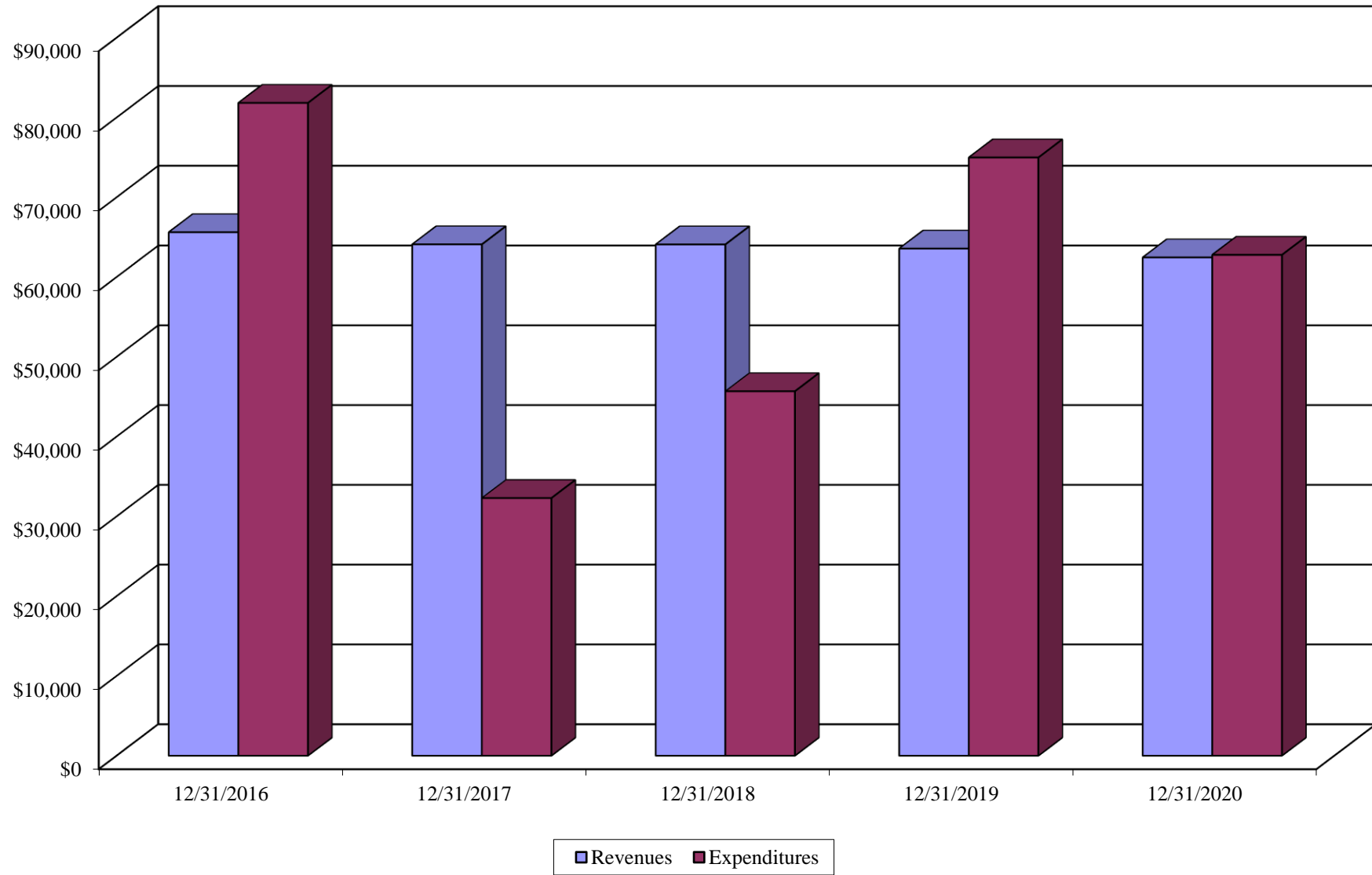
**CITY OF COLDWATER, KANSAS**  
**General Fund**  
**Expenditures**



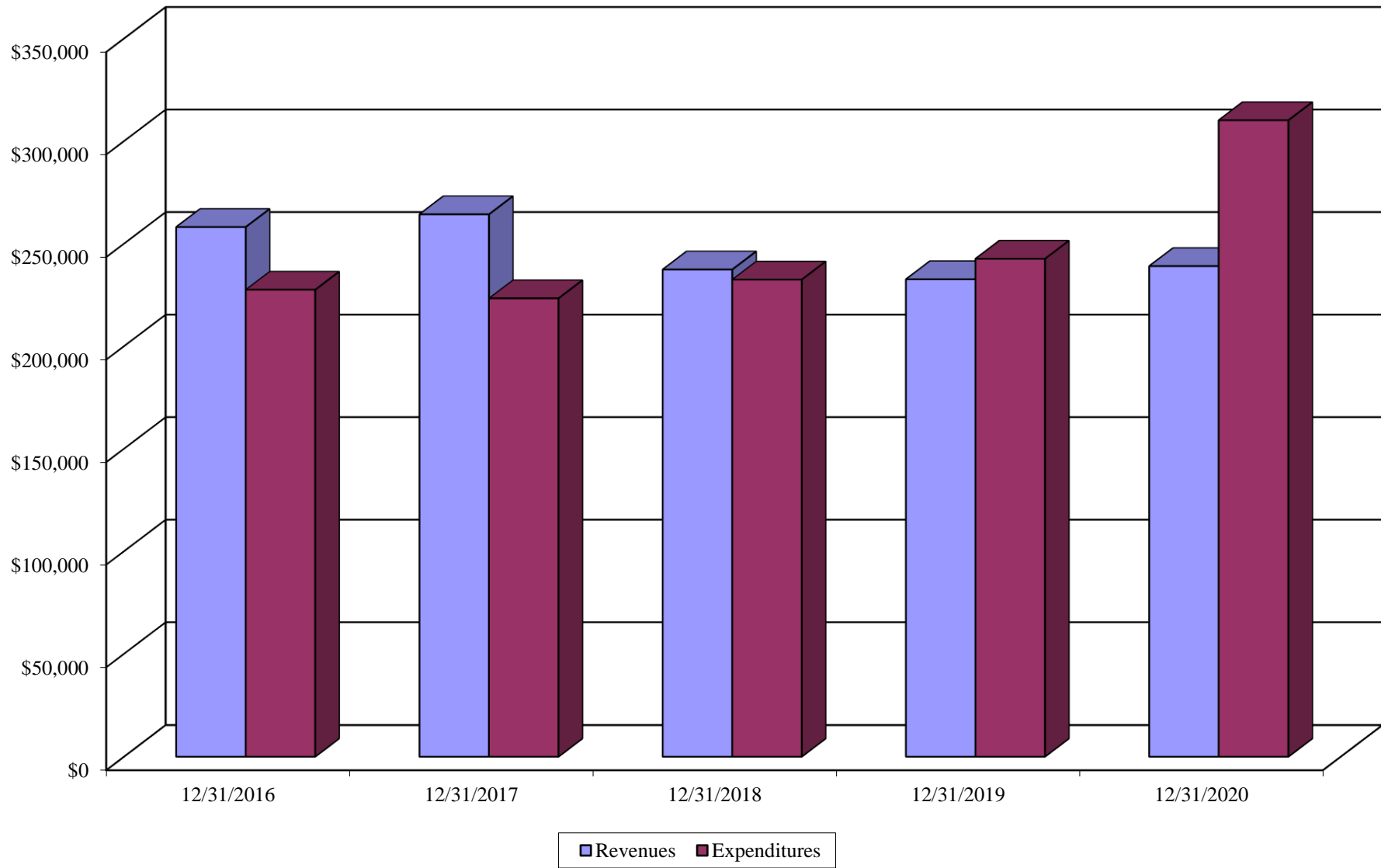
**CITY OF COLDWATER, KANSAS**  
**Lake Operations**  
**Receipts vs Expenditures**



**CITY OF COLDWATER, KANSAS**  
**Sewer Fund**  
**Receipts vs Expenditures**



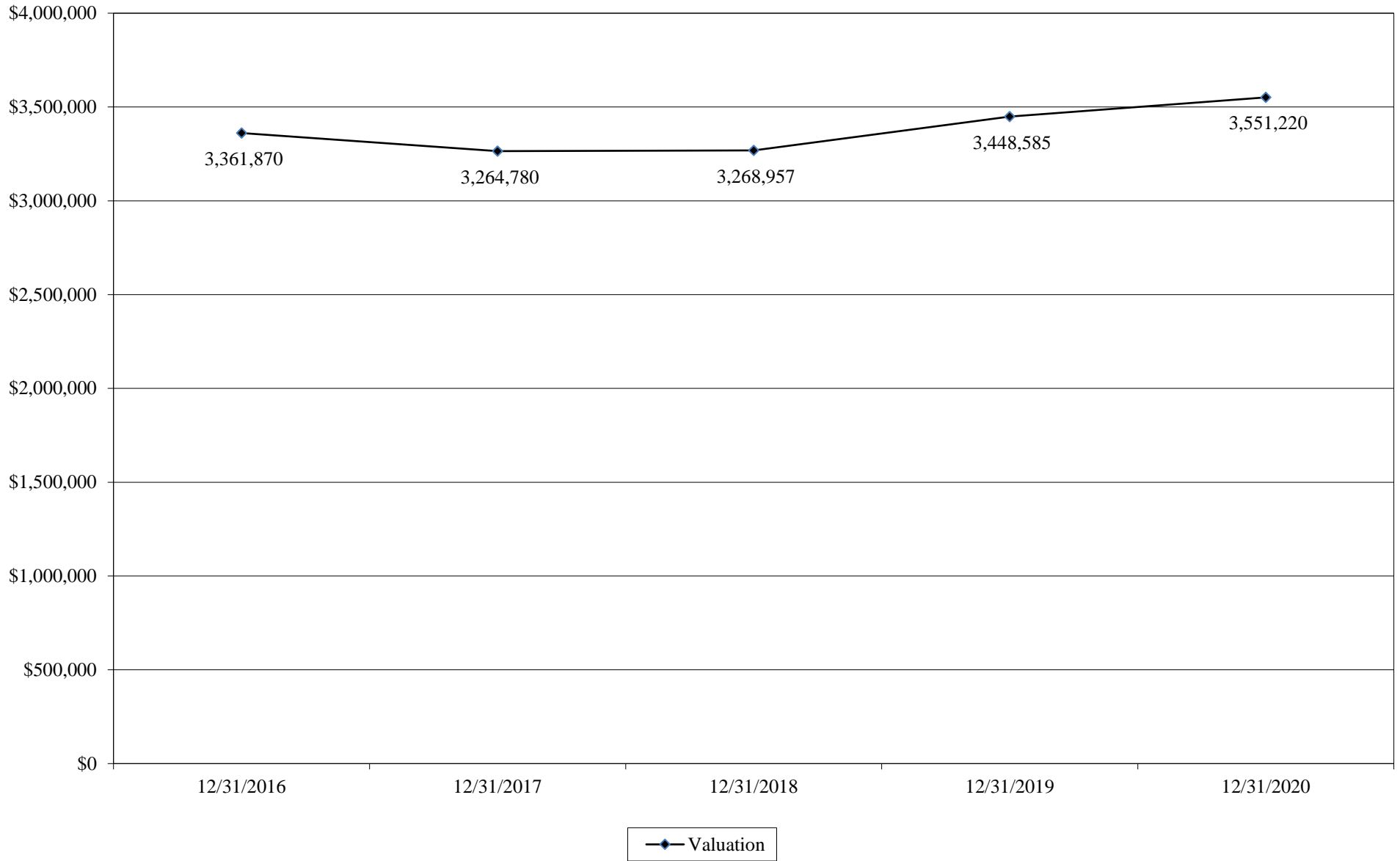
**CITY OF COLDWATER, KANSAS**  
**Water Fund**  
**Receipts vs Expenditures**





# CITY OF COLDWATER, KANSAS

## Assessed Valuation



# CITY OF COLDWATER, KANSAS

## Mill Rate

