2025

CERTIFICATE

To the Clerk of Labette County, State of Kansas
We, the undersigned, officers of
City of Mound Valley
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	204,700	85,742	52.777
Debt Service	10-113				
Library	12-1220				
Special Highway		8	20,000		
Sanitation		8	42,000		
Utilities		9	167,900		
Non-Budgeted Funds		10			
Totals		xxxxxx	434,600	85,742	52.777
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice					1624602
RNR Hearing Notice					Nov 1, 2024 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate	53.095
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by:

Address:

Email:

Date Attested: September 24, 2024

Mona Landis
County Clerk

Governing Body

SEAL OF LABETTE CO. KANSAS

City of Mound Valley

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Proposed Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	85,613	16,731	208	166	1,697	30
Debt Service						
Library						
TOTAL	85,613	16,731	208	166	1,697	30

County Treas Motor Vehicle Estimate 16,731

County Treas Recreational Vehicle Estimate 208

County Treas 16/20M Vehicle Estimate 166

County Treas Commercial Vehicle Tax Estimate 1,697

County Treas Watercraft Tax Estimate 30

Motor Vehicle Factor 0.19543

Recreational Vehicle Factor 0.00243

16/20 Vehicle Factor 0.00194

Commercial Vehicle Factor 0.01982

Watercraft Factor 0.00035

City of Mound Valley

2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
General	Special Highway	5,000	5,000	5,000	KSA 12-1,119
General	Equipment Reserve	10,000	5,000	5,000	KSA 12-1,117
	Totals	15,000	10,000	10,000	
	Adjustments*				
	Adjusted Totals	15,000	10,000	10,000	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

City of Mound Valley

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
none											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
none											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
none											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**0**			**0**	**0**	**0**	**0**

City of Mound Valley

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
none							
				Totals	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Mound Valley 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	36,905	30,085	16,846
Receipts:			
Ad Valorem Tax	79,390	85,613	xxxxxxxxxxxxxxxxxx
Delinquent Tax	2,325	0	0
Motor Vehicle Tax	15,984	16,350	16,731
Recreational Vehicle Tax	168	188	208
16/20M Vehicle Tax	262	210	166
Commercial Vehicle Tax	1,717	1,700	1,697
Watercraft Tax	0	0	30
Gross Earning (Intangible) Tax		20	45
Local Alcoholic Liquor	0	0	0
Compensating Use Tax	16,902	17,000	17,500
Local Sales Tax	46,982	43,000	44,000
Franchise Tax	15,445	12,500	15,000
Licenses/Permits	167	100	100
Insurance Dividend Income	5,588	5,000	5,500
State of Kansas			
In Lieu of Tax (IRB)	0	0	0
Interest on Idle Funds	995	1,000	1,000
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	3,776	3,500	4,000
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**189,701**	**186,181**	**105,977**
Resources Available:	**226,606**	**216,266**	**122,823**
Expenditures:			
Salaries & Wages	43,520	42,400	43,500
Employee Benefits	42,870	39,000	39,000
Donations and Contributions	5,802	6,000	6,000
Commodities	2,130	12,000	12,000
Capital Outlay	0	0	0
Community Center	71	100	100
Contracted Services	38,739	36,800	37,500
Insurance Expense	30,926	37,000	40,000
Real Estate Tax	929	120	100
Fire Department	7,058	6,500	6,500
Library Board	6,500	6,500	6,500
Transfer to Special Highway	5,000	5,000	5,000
Transfer to Equipment Reserve	10,000	5,000	5,000
Cash Reserve (2025 column)			
Miscellaneous	2,976	3,000	3,500
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**196,521**	**199,420**	**204,700**
Unencumbered Cash Balance Dec 31	30,085	16,846	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	197,365	205,070	204,700
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	204,700
		Tax Required	81,877
	Delinquent Comp Rate:	4.7%	3,865
		Amount of 2024 Ad Valorem Tax	**85,742**

CPA Summary

City of Mound Valley 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	53,343	23,790	5,860
Receipts:			
State of Kansas Gas Tax	9,411	10,070	10,070
County Transfers Gas	0	0	0
Transfer from General Fund	5,000	5,000	5,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**14,411**	**15,070**	**15,070**
Resources Available:	**67,754**	**38,860**	**20,930**
Expenditures:			
Roads Commodities	25,542	20,000	10,500
Road Repair and Labor	18,422	13,000	9,500
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**43,964**	**33,000**	**20,000**
Unencumbered Cash Balance Dec 31	23,790	5,860	930
2023/2024/2025 Budget Authority Amount:	45,000	33,000	20,000

Adopted Budget **Sanitation**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	41,623	32,120	23,620
Receipts:			
Charges to Customers	32,500	32,500	32,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**32,500**	**32,500**	**32,500**
Resources Available:	**74,123**	**64,620**	**56,120**
Expenditures:			
Trash Service	29,202	29,500	30,000
Wages	11,032	8,500	8,500
Contract Service	1,048	2,500	3,000
Cash Reserve (2025 column)			
Miscellaneous	721	500	500
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**42,003**	**41,000**	**42,000**
Unencumbered Cash Balance Dec 31	32,120	23,620	14,120
2023/2024/2025 Budget Authority Amount:	43,200	41,000	42,000

CPA Summary

City of Mound Valley 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Utilities**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	97,410	52,114	35,489
Receipts:			
Service Income	124,620	124,775	124,775
Franchise Fees	6,567	5,000	5,000
Interest on Idle Funds			
Miscellaneous	2,926	3,000	3,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**134,113**	**132,775**	**132,775**
Resources Available:	**231,523**	**184,889**	**168,264**
Expenditures:			
Fire Department (Grant)	10,184	0	0
Commodities	6,557	5,000	5,000
Water Purchases	45,379	46,000	47,000
Wages	56,092	45,000	47,000
Contract Services	43,945	48,000	52,000
Sales Tax	897	900	900
Vehicle Expense	2,371	2,500	4,000
Transfer to Rec Fund	12,000	0	5,000
Transfer to Sewer Fund	0	0	0
Transfer to Equipment Reserve	0	0	5,000
Cash Reserve (2025 column)			
Miscellaneous	1,984	2,000	2,000
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**179,409**	**149,400**	**167,900**
Unencumbered Cash Balance Dec 31	52,114	35,489	364
2023/2024/2025 Budget Authority Amount:	181,000	183,000	167,900

CPA Summary

City of Mound Valley

NON-BUDGETED FUNDS

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Equipment Reserve		**Recreation**		**Fire Department**		**Sewer System Reserve**		**Grant**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	76,463	Cash Balance Jan 1	26,213	Cash Balance Jan 1	997	Cash Balance Jan 1	60,000	Cash Balance Jan 1	34,698	198,371
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Transfer from General	10,000	Transfer from Utilities12	12,000	Yearly Dist-General	6,500			Waste Tire 2nd Disp	2,620	
		Donation	1,140	Reimbursement	44					
Total Receipts	10,000	Total Receipts	13,140	Total Receipts	6,544	Total Receipts	0	Total Receipts	2,620	32,304
Resources Available:	86,463	Resources Available:	39,353	Resources Available:	7,541	Resources Available:	60,000	Resources Available:	37,317	230,674
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Tractor upgrade	850	Ballpark	16,110	Utilities	3,159			ARPA	19,637	
Tractor upgrade parts28	28	Ballpark Supplies		Insurances						
				Truck Repairs						
Total Expenditures	878	Total Expenditures	16,110	Total Expenditures	3,159	Total Expenditures	0	Total Expenditures	19,637	39,784
Cash Balance Dec 31	85,585	Cash Balance Dec 31	23,243	Cash Balance Dec 31	4,382	Cash Balance Dec 31	60,000	Cash Balance Dec 31	17,680	190,890 **
										190,890 **

** Note: These two block figures should agree.

CPA Summary

State of Kansas
City

2025

NOTICE OF BUDGET HEARING

The governing body of

City of Mound Valley

will meet on at at for the purpose of hearing and

answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Estimate Tax Rate*
General	196,521	62.562	199,420	63.254	204,700	85,742	52.790
Debt Service							
Library							
Special Highway	43,964		33,000		20,000		
Sanitation	42,003		41,000		42,000		
Utilities	179,409		149,400		167,900		
Non-Budgeted Funds	16,988						
Totals	478,885	62.562	422,820	63.254	434,600	85,742	52.790
						*Revenue Neutral Rate***	*53.095*
Less: Transfers	15,000		10,000		10,000		
Net Expenditure	463,885		412,820		424,600		
Total Tax Levied	84,971		85,613		xxxxxxxxxxxxxxxxx		
Assessed Valuation	1,358,196		1,363,327		1,624,208		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF THE CITY OF MOUND VALLEY, HEREBY NOTIFIES THE LABETTE COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

X Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 52.790. The date of hearing is September 3, 2024 at 6:30PM and will be held at City Hall in Mound Valley, Kansas.

_____ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 2024.

Jay Thompson

Clerk or Officer of Governing Body

Resolution No. 343

A RESOLUTION OF THE CITY OF MOUND VALLEY, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Mound Valley was calculated as 53.095 mills by the Labette County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Mound Valley will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 3, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Mound Valley, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF MOUND VALLEY:

The City of Mound Valley shall levy a property tax rate exceeding the Revenue Neutral Rate of 53.095 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 3rd day of September 2024 and **SIGNED** by the Mayor.

Mayor

Attested:

City Clerk

Roll Call Vote

A Roll Call Vote of the City of Mound Valley To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on Sept 3, 2024

Resolution No. 343

Governing Body Member	Yes	No	No Vote
Billy Harness	X		
Jason Shepard	X		
Lisa Junker	X		
Bachele Blackburn	X		
Jo Ann Etter	X		
TOTAL	5		

Certified:

Jay Thompson

Labette Avenue

620-795-2550
labetteavenue@taylornews.org

AFFIDAVIT OF PUBLICATION

Rudy Taylor
of lawful age, being duly sworn, deposes and says he or she represents the publisher of:

LABETTE AVENUE
P.O. BOX 269
Oswego, KS 67356

weekly newspapers in the City of Oswego, Chetopa, Altamont and Edna, County of Labette, State of Kansas, and of general circulation in said county, and which has been admitted to the mail at second class matter in said county during the period of one year immediately prior to the first publication of the notice hereinafter attached, was published in the regular and entire issue of each number of said newspapers for **one (1) Thursday.**

See attached

The first publication was made on **August 15, 2024,** knowledge of the statements above set forth, and that they are true.

State of Kansas, Labette County

Subscribed and sworn to before me this **15th day of August, 2024.**

Rena Russell
(Notary Public)

My appointment expires **September 1, 2027**
Printer's fee **$121.21**

RENA RUSSELL
Notary Public - State of Kansas
My Appt. 09/01/2027

PUBLIC NOTICE

(First published in the Labette Avenue, Thursday, August 15, 2024)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Mound Valley

will meet on September 3, 2024 at 6:30 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation

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FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	196,521	62.562	199,420	63.254	204,700	85,742	52.790
Debt Service							
Library							
Special Highway	43,964		33,000		20,000		
Sanitation	43,003		41,000		42,000		
Utilities	179,409		149,400		167,900		
Non-Budgeted Funds	39,784						
Totals	501,681	62.562	422,820	63.254	434,600	85,742	52.790
						*Revenue Neutral Rate***	53.095
Less: Transfers	27,000		10,000		20,000		
Net Expenditure	474,681		412,820		414,600		
Total Tax Levied	84,971		85,613		XXXXXXXXXXXXXXXX		
Assessed Valuation	1,358,196		1,363,327		1,624,208		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988.*

David Templeton

City Official Title: Mayor