CITY OF ONAGA, KANSAS

Financial Statement
As of December 31, 2024
and For the Year Then Ended

With Report by Independent Auditor

SHIPLEY
CPA, LLC
Audit, Assurance, & Consulting Services

Table of Contents

	Page
Independent Auditor's Report	1 – 3
Financial Statement	
Statement 1	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash – Regulatory Basis	4
Notes to the Financial Statement	5 – 10
Regulatory Required Supplementary Information	
Schedule 1	
Summary of Expenditures – Actual and Budget – Regulatory Basis	11
Schedule 2	
Schedule of Receipts and Expenditures – Actual and Budget – Regulatory Basis	
General Fund	12 – 14
Special Purpose Funds	
Fire and Law Equipment Fund	15
Industrial Development Fund	16
Special Highway Fund	17
Economic Development Fund	18
Special Parks Fund	19
Cemetery Board Fund	20
Equipment Reserve Fund	21
Business Funds	
Water Utility Fund	22
Sewer Utility Fund	23
Refuse Utility Fund	24
Schedule 3	
Summary of Receipts and Disbursements – Agency Funds – Regulatory Basis	25

SHIPLEY CPA, LLC
Audit, Assurance, & Consulting Services

Russell Shipley CPA, CFE, CGFM, CGMA
Principal & Managing Director
(785) 760-4898
Russell@ShipleyCPA.com

PO Box 751193
Topeka, KS 66675

ShipleyCPA.com

INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Commission of the
City of Onaga, Kansas

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Onaga, Kansas (the City), as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of the City, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

SHIPLEY CPA, LLC
Audit, Assurance, & Consulting Services

Russell Shipley CPA, CFE, CGFM, CGMA
Principal & Managing Director
(785) 760-4898
Russell@ShipleyCPA.com

PO Box 751193
Topeka, KS 66675

ShipleyCPA.com

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

SHIPLEY CPA, LLC
Audit, Assurance, & Consulting Services

Russell Shipley CPA, CFE, CGFM, CGMA
Principal & Managing Director
(785) 760-4898
Russell@ShipleyCPA.com

PO Box 751193
Topeka, KS 66675

ShipleyCPA.com

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget and the summary of receipts and disbursements – agency funds – regulatory basis (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Shipley CPA, LLC

Shipley CPA, LLC
Topeka, Kansas
February 11, 2025

CITY OF ONAGA, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances And Accounts Payable	Ending Cash Balance
General Fund:						
General Fund	$ 332,433	$ 857,741	$ 994,890	$ 195,284	$ 33,600	$ 228,884
Special Purpose Funds:						
Fire and Law Equipment Fund	16,918	138	-	17,056	-	17,056
Industrial Development Fund	8,113	-	-	8,113	-	8,113
Special Highway Fund	58,857	18,387	-	77,244	-	77,244
Economic Development Fund	2,006	-	-	2,006	-	2,006
Special Parks Fund	58	-	-	58	-	58
Cemetery Board Fund	4,325	1,475	444	5,356	-	5,356
Equipment Reserve Fund	149,234	35,000	39,290	144,944	-	144,944
Business Funds:						
Water Utility Fund	7,488	575,908	546,536	36,860	3,235	40,095
Sewer Utility Fund	117,424	140,743	136,072	122,095	-	122,095
Refuse Utility Fund	4,881	63,308	67,829	360	5,892	6,252
Total Reporting Entity (Excluding Agency Funds)	$ 701,737	$ 1,692,700	$ 1,785,061	$ 609,376	$ 42,727	$ 652,103

Composition of Cash:	
Checking account	$ 94,584
Savings	2,564
Money market	569,450
Petty cash	1,488
Total Primary Government	668,086
Less: Agency Funds per Schedule 3	(15,983)
Total Reporting Entity (Excluding Agency Funds)	$ 652,103

The notes to the financial statement are an integral part of this statement.

CITY OF ONAGA, KANSAS

NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2024

Note 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Onaga, Kansas (the City), is a municipal corporation governed by an elected five-member council and operates under a mayor-council form of government. This regulatory financial statement presents the City. A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments and offices that are not legally separate. Such legally separate entities are referred to as related municipal entities. The primary government financial statement referred to above do not include the related municipal entities of the City.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the City for the year 2024:

General fund – The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources that are intended for specified purposes.

Business funds – Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

Agency funds – Used to account for assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year.

All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above. The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use regulatory basis of accounting.

Note 1 – Summary of Significant Accounting Policies (continued)

Reimbursed Expenses
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 2 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. the budget was amended for the following funds: Water Utility and Refuse Utility funds.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the following special purpose funds: Cemetery Board Fund and Equipment Reserve Fund.

Note 2 – Budgetary Information (continued)

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not have a peak period pledge agreement during 2024, and therefore the City did not designate peak periods. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the carrying amount of the City's deposits including certificates of deposit was $668,086 and the bank balance was $691,057. The bank balance was held by one bank resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks. Of the bank balance, $250,000 was covered by FDIC insurance and the remainder was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4 – Interfund Transfers

Operating transfers were as follows:

From	To	Amount	Authority
General Fund	Equipment Reserve Fund	$ 35,000	KSA 12-1,117
Sewer Utility Fund	General Fund	30,000	KSA 12-825d

Note 5 – Long-Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2024 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest and Service Fee
General Obligation Bonds:									
Series 2019 - Refunding	1.50%-3.70%	10/23/2019	$ 3,180,000	9/1/2048	$ 2,840,000	$ -	$ 85,000	$ 2,755,000	$ 93,910
Kansas Public Water Supply Loan Fund:									
Loan #3119	2.13%	4/20/2023	$ 295,000	2/1/2044	$ -	$ 284,952	$ 90,008	$ 194,944	$ 1,612

Note the Kansas Public Water Supply Loan Fund was originally issued in 2023 but no proceeds given to the City until 2024 where-as the loan was modified and the City only drew $284,952 with principal forgiveness allowed and taken in 2024 of $85,486. The forgiven portion is part of the reductions in the loan noted above.

Current maturities of long-term debt and interest for the next five-year increments through maturity are as follows:

	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044	2045-2049	Total
Principal										
Series 2019 - Refunding	$ 90,000	$ 90,000	$ 90,000	$ 95,000	$ 95,000	$ 525,000	$ 615,000	$ 735,000	$ 420,000	$ 2,755,000
Loan #3119	8,160	8,334	8,513	8,696	8,881	47,343	52,634	52,383	-	194,944
	98,160	98,334	98,513	103,696	103,881	572,343	667,634	787,383	420,000	2,949,944
Interest and Service Fee										
Series 2019 - Refunding	92,126	90,144	88,076	85,914	83,540	374,420	281,656	161,688	32,558	1,290,122
Loan #3119	4,109	3,935	3,756	3,573	3,388	14,002	8,711	2,828	-	44,302
	96,235	94,079	91,832	89,487	86,928	388,422	290,367	164,516	32,558	1,334,424
	$ 194,395	$ 192,413	$ 190,345	$ 193,183	$ 190,809	$ 960,765	$ 958,001	$ 951,899	$ 452,558	$ 4,284,368

Note 6 – Property Taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar-year basis and are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half of the full amounts of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes levied and collected in the year prior to January 1st of the ensuing year.

Note 7 – Compensated Absences

The City maintains a policy of providing vacation and sick leave to its full-time employees granted in varying amounts depending on length of service and date of hire. Vacation days are vesting and accumulate but accumulation is subject to a maximum of 40 hours to be carried over to the next period. Sick leave is non-vesting and accumulates up to a maximum of 480 hours.

Note 8 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no decreases in insurance coverage from the prior year.

Note 9 – Defined Benefit Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members.

Note 9 – Defined Benefit Pension Plan (continued)

Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $26,481 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $253,548. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non- employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 10 – Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the municipality is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

Note 11 – Stewardship, Compliance, and Accountability

Expenditures in the Refuse Utility Fund exceeded the adopted budget for the year ended December 31, 2024, which is a violation of K.S.A. 79-2935.

Note 12 – Evaluation of Subsequent Events

The City has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available for issue.

Regulatory Required Supplementary Information

SCHEDULE 1

CITY OF ONAGA, KANSAS
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund:					
General Fund	$ 1,224,375	$ -	$ 1,224,375	$ 994,890	$ (229,485)
Special Purpose Funds:					
Fire and Law Equipment Fund	9,000	-	9,000	-	(9,000)
Industrial Development Fund	-	-	-	-	-
Special Highway Fund	40,000	-	40,000	-	(40,000)
Economic Development Fund	-	-	-	-	-
Special Parks Fund	-	-	-	-	-
Business Funds:					
Water Utility Fund	569,329	-	569,329	546,536	(22,793)
Sewer Utility Fund	151,400	-	151,400	136,072	(15,328)
Refuse Utility Fund	66,500	-	66,500	67,829	1,329

CITY OF ONAGA, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 217,648	$ 232,095	$ (14,447)
Delinquent tax	4,706	2,500	2,206
Motor vehicle tax	26,606	25,788	818
Recreational vehicle tax	1,028	1,025	3
16/20M vehicle tax	1,024	67	957
Commercial vehicle tax	678	880	(202)
Watercraft tax	207	192	15
Sales tax	250,164	330,000	(79,836)
Neighborhood revitalization rebate	(4,379)	-	(4,379)
Franchise fee	67,602	60,000	7,602
Grants	-	-	-
Licenses	-	2,000	(2,000)
Liquor tax	263	-	263
Fines	2,978	3,500	(522)
Golf course	123,763	80,000	43,763
Fire District #3	792	8,000	(7,208)
Pool receipts	13,834	13,000	834
Rental income	3,873	6,240	(2,367)
City/County gas tax	-	-	-
Interest on idle funds	8,839	3,300	5,539
Reimbursed receipts	58,481	25,000	33,481
Transfers in	30,000	30,000	-
KPWSLF loan proceeds	12,227	-	12,227
Miscellaneous	37,407	25,000	12,407
Total Receipts	857,741	$ 848,587	$ 9,154
Expenditures			
General			
Personnel services	68,037	$ 120,000	$ (51,963)
Professional services	17,229	20,000	(2,771)
Repairs and maintenance	562	1,000	(438)
Rentals/leases	847	1,700	(853)
Insurance	3,004	3,500	(496)
Dues/subscriptions	6,350	4,000	2,350
Telephone	1,681	1,500	181
Fuel	-	-	-
General supplies	16,330	20,000	(3,670)
Utilities	2,426	2,750	(324)
Miscellaneous	3,761	3,000	761
Transfers out	35,000	35,000	-
Total General	155,227	212,450	(57,223)

CITY OF ONAGA, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Expenditures (continued)			
Police/Code Enforcement			
Personnel services	$ 47,392	$ 72,000	$ (24,608)
Professional services	7,600	11,000	(3,400)
Repairs and maintenance	1,184	1,000	184
Insurance	3,960	-	3,960
Dues/subscriptions	320	-	320
Telephone	3,037	2,500	537
Fuel	3,573	5,000	(1,427)
General supplies	6,538	7,000	(462)
Utilities	113	-	113
Building disposal	-	10,000	(10,000)
Miscellaneous	2,015	500	1,515
Capital outlay	10,000	-	10,000
Total Police/Code Enforcement	85,732	109,000	(23,268)
Fire Department			
Personnel services	646	1,000	(354)
Professional services	745	1,000	(255)
Rentals/leases	-	-	-
Insurance	2,724	-	2,724
Dues/subscriptions	368	-	368
Repairs and maintenance	3,329	5,000	(1,671)
General supplies	15,215	15,000	215
Utilities	2,585	3,200	(615)
Miscellaneous	1,154	-	1,154
Capital outlay	-	-	-
Total Fire Department	26,766	25,200	1,566
Streets			
Personnel services	18,470	26,000	(7,530)
Professional services	-	500	(500)
Repairs and maintenance	401,558	524,525	(122,967)
Chemical	30	-	30
Rentals/leases	-	-	-
Insurance	3,669	5,000	(1,331)
Telephone	653	850	(197)
Fuel	1,537	3,000	(1,463)
General supplies	3,169	12,000	(8,831)
Utilities	18,928	18,000	928
Total Streets	448,014	589,875	(141,861)

CITY OF ONAGA, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Expenditures (continued)			
Park			
Personnel services	$ 48,748	$ 54,000	$ (5,252)
Professional services	12	500	(488)
Repairs and maintenance	2,650	5,000	(2,350)
Chemical	30	-	30
Insurance	9,700	12,500	(2,800)
Telephone	653	850	(197)
General supplies	2,595	15,000	(12,405)
Utilities	2,445	5,000	(2,555)
Fuel	2,709	3,500	(791)
Ball Association	16,434	10,000	6,434
Cemetery	2,159	7,000	(4,841)
Miscellaneous	-	1,000	(1,000)
Total Park	88,135	114,350	(26,215)
Golf Course			
Personnel services	55,275	58,000	(2,725)
Professional services	2,325	-	2,325
Repairs and maintenance	55,421	3,500	51,921
Chemical	5,216	7,500	(2,284)
Insurance	4,600	6,000	(1,400)
Fuel	6,241	4,500	1,741
General supplies	15,636	15,000	636
Utilities	9,318	6,000	3,318
Dues/subscriptions	386	-	386
Rentals/leases	518	-	518
Capital outlay	-	30,000	(30,000)
Miscellaneous	951	2,000	(1,049)
Total Golf Course	155,887	132,500	23,387
Pool			
Personnel services	17,715	23,000	(5,285)
Professional services	-	-	-
Insurance	2,050	-	2,050
Telephone	200	-	200
Repairs and maintenance	360	5,000	(4,640)
Utilties	2,028	-	2,028
General supplies	12,776	13,000	(224)
Total Pool	35,129	41,000	(5,871)
Total Expenditures	994,890	$ 1,224,375	$ (229,485)
Receipts Over (Under) Expenditures	(137,149)		
Unencumbered Cash, Beginning	332,433		
Unencumbered Cash, Ending	$ 195,284		

CITY OF ONAGA, KANSAS
FIRE AND LAW EQUIPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ -	$ -	$ -
Delinquent tax	5	3	2
Motor vehicle tax	110	-	110
Recreational vehicle tax	5	-	5
16/20M vehicle tax	18	-	18
Taxes and shared revenue	-	-	-
Total Receipts	138	$ 3	$ 135
Expenditures			
General supplies	-	$ 9,000	$ (9,000)
Total Expenditures	-	$ 9,000	$ (9,000)
Receipts Over (Under) Expenditures	138		
Unencumbered Cash, Beginning	16,918		
Unencumbered Cash, Ending	$ 17,056		

CITY OF ONAGA, KANSAS
INDUSTRIAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenues	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Capital outlay	-	$ -	$ -
Total Expenditures	-	$ -	$ -
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	8,113		
Unencumbered Cash, Ending	$ 8,113		

CITY OF ONAGA, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
State of Kansas gas tax	$ 18,387	$ 18,450	$ (63)
Total Receipts	18,387	$ 18,450	$ (63)
Expenditures			
Contractual services	-	$ 40,000	$ (40,000)
Total Expenditures	-	$ 40,000	$ (40,000)
Receipts Over (Under) Expenditures	18,387		
Unencumbered Cash, Beginning	58,857		
Unencumbered Cash, Ending	$ 77,244		

CITY OF ONAGA, KANSAS
ECONOMIC DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Miscellaneous	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Capital outlay	-	$ -	$ -
Total Expenditures	-	$ -	$ -
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	2,006		
Unencumbered Cash, Ending	$ 2,006		

CITY OF ONAGA, KANSAS
SPECIAL PARKS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Miscellaneous	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Contractual services	-	$ -	$ -
Total Expenditures	-	$ -	$ -
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	58		
Unencumbered Cash, Ending	$ 58		

CITY OF ONAGA, KANSAS
CEMETERY BOARD FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Transfers in	$ -
Miscellaneous	1,475
Total Revenues	1,475
Expenditures	
Repairs and maintenance	444
Miscellaneous	-
Total Expenditures	444
Receipts Over (Under) Expenditures	1,031
Unencumbered Cash, Beginning	4,325
Unencumbered Cash, Ending	$ 5,356

CITY OF ONAGA, KANSAS
EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Transfers in	$ 35,000
Total Receipts	35,000
Expenditures	
General supplies	39,290
Total Expenditures	39,290
Receipts Over (Under) Expenditures	(4,290)
Unencumbered Cash, Beginning	149,234
Unencumbered Cash, Ending	$ 144,944

CITY OF ONAGA, KANSAS
WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Water sales	$ 292,544	$ 250,000	$ 42,544
Penalties	6,432	4,500	1,932
Turn on/off	3,773	2,500	1,273
Reimbursed expense	3	500	(497)
KPWSLF loan proceeds	272,725	272,725	-
Transfers in	-	32,000	(32,000)
Miscellaneous	431	500	(69)
Total Receipts	575,908	$ 562,725	$ 13,183
Expenditures			
Production			
Salaries	27,146	$ 30,000	$ (2,854)
Professional fees	540	1,000	(460)
Repairs and maintenance	1,559	500	1,059
Telephone	764	600	164
General supplies	4,449	10,000	(5,551)
Utilities	11,048	9,500	1,548
Chemical	6,037	-	6,037
Miscellaneous	7,544	-	7,544
Capital outlay	292,571	-	292,571
Transfer out	-	-	-
Total Production	351,658	51,600	300,058
Distribution			
Salaries	$ 29,132	$ 30,000	$ (868)
Professional fees	4,295	2,000	2,295
Repairs and maintenance	674	500	174
Insurance	16,240	16,000	240
Telephone	693	1,000	(307)
General supplies	6,854	5,000	1,854
Utilities	3,374	1,100	2,274
Chemical	30	-	30
New well	-	289,336	(289,336)
Debt Service	129,171	172,543	(43,372)
Miscellaneous	4,415	250	4,165
Total Distribution	194,878	517,729	(322,851)
Total Expenditures	546,536	$ 569,329	$ (22,793)
Receipts Over (Under) Expenditures	29,372		
Unencumbered Cash, Beginning	7,488		

CITY OF ONAGA, KANSAS
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Charges for service	$ 140,513	$ 130,000	$ 10,513
Reimbursed expenditures	230	100	130
Total Receipts	140,743	$ 130,100	$ 10,643
Expenditures			
Salaries	36,843	$ 32,000	$ 4,843
Professional services	1,549	1,500	49
Repairs and maintenance	3,099	1,500	1,599
Insurance	3,719	5,000	(1,281)
Dues and subscriptions	306	-	306
Fuel	977	-	977
Telephone	694	900	(206)
General supplies	6,721	3,000	3,721
Utilities	2,395	6,500	(4,105)
Chemicals	30	-	30
Debt service	49,739	69,000	(19,261)
Miscellaneous	-	2,000	(2,000)
Transfer out	30,000	30,000	-
Total Expenditures	136,072	$ 151,400	$ (15,328)
Receipts Over (Under) Expenditures	4,671		
Unencumbered Cash, Beginning	117,424		
Unencumbered Cash, Ending	$ 122,095		

CITY OF ONAGA, KANSAS
REFUSE UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Charges for services	$ 63,308	$ 69,000	$ (5,692)
Total Receipts	63,308	$ 69,000	$ (5,692)
Expenditures			
Salaries	1,640	$ 1,500	$ 140
Professional services	66,189	65,000	1,189
Commodities	-	-	-
Transfers out	-	-	-
Total Expenditures	67,829	$ 66,500	$ 1,329
Receipts Over (Under) Expenditures	(4,521)		
Unencumbered Cash, Beginning	4,881		
Unencumbered Cash, Ending	$ 360		

CITY OF ONAGA, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Water Deposits Fund	$ 13,081	$ 5,680	$ 2,778	$ 15,983
Total Agency Funds	$ 13,081	$ 5,680	$ 2,778	$ 15,983