CITY OF CIMARRON, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED DECEMBER 31, 2023

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council
Cimarron, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of the City of Cimarron, Kansas and its related municipal entity, the Cimarron City Library (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity, as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity, as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Municipal Financial Reporting Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Financial Reporting Entity's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures — actual and budget and individual fund schedules of regulatory basis receipts and expenditures (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated September 28, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the website of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

October 3, 2024

CITY OF CIMARRON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended December 31, 2023

Fund	Beginning unencumbered cash balance	Prior period adjustment	Receipts
General fund:			
General	$ 651,032	$ -	$ 1,574,634
Special purpose funds:			
Library	10,000	-	223,967
Special park and recreation	20,220	-	4,514
Special highway	124,549	-	58,610
Transient guest tax	69,416	-	12,126
PBC sales tax	407,685	-	410,618
Special park donation	6,527	-	-
Recreation committee	30,108	-	1,014
Community foundation	571	-	5,385
Equipment reserve	896,112	-	644,878
Capital improvement	1,086,545	-	611,502
ARPA	297,994	-	-
Child care donations	-	-	2,950
E community	-	-	6,049
Total special purpose funds	2,949,727	-	1,981,613
Bond and interest fund:			
Bond and interest	334,563	-	106,358
Trust fund:			
Pearl Luther endowment	22,118	-	667
Business funds:			
Light enterprise	528,492	-	1,850,316
Water enterprise	516,634	-	490,786
Trash enterprise	216,269	-	280,777
Sewer enterprise	534,269	-	349,376
Sewer plant replacement	392,531	-	63,600
Total business funds	2,188,195	-	3,034,855
Total City of Cimarron	6,145,635	-	6,698,127
Related municipal entity:			
Cimarron City Library:			
General	156,889	-	352,687
Special purpose fund:			
Friends of the Library	35,310	-	5,006
Total Cimarron City Library	192,199	-	357,693
Total municipal financial reporting entity	$ 6,337,834	$ -	$ 7,055,820

Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
$ 1,522,448	$ 703,218	$ 46,784	$ 750,002
230,954	3,013	(402)	2,611
-	24,734	-	24,734
123,248	59,911	-	59,911
340	81,202	-	81,202
414,876	403,427	-	403,427
-	6,527	-	6,527
-	31,122	-	31,122
558	5,398	-	5,398
522,006	1,018,984	-	1,018,984
1,190,825	507,222	328,886	836,108
17,014	280,980	-	280,980
-	2,950	-	2,950
1,389	4,660	-	4,660
2,501,210	2,430,130	328,484	2,758,614
92,358	348,563	-	348,563
-	22,785	-	22,785
1,893,734	485,074	158,435	643,509
433,945	573,475	10,327	583,802
289,841	207,205	25,094	232,299
348,529	535,116	6,382	541,498
-	456,131	-	456,131
2,966,049	2,257,001	200,238	2,457,239
7,082,065	5,761,697	575,506	6,337,203
301,305	208,271	166	208,437
37,683	2,633	-	2,633
338,988	210,904	166	211,070
$ 7,421,053	$ 5,972,601	$ 575,672	$ 6,548,273

CITY OF CIMARRON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended December 31, 2023

Composition of cash:	
Petty cash	$ 200
Clerk's petty cash checking	5,857
Operating checking	1,938,213
Money market checking	617,933
Certificates of deposit	3,775,000
Total City of Cimarron	6,337,203
Related municipal entity	211,070
Total municipal financial reporting entity	$ 6,548,273

The notes to the financial statement are an integral part of this statement.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the City's financial statement. The financial statement, schedules, and notes are representations of the City's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

The City of Cimarron is a municipal corporation governed by an elected mayor and five-member council. This regulatory financial statement presents the City of Cimarron (the Municipality) and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Public Building Commission. The Commission was authorized by City Ordinance, pursuant to K.S.A. 12-1757 et. seq., and all amendments thereto, and as amended, supplemented, and limited by a City of Cimarron, Kansas Charter Ordinance establishing the composition thereof, and purposes for which established. For financial reporting, the financial activities of the Public Building Commission are accounted for within a budgeted special purpose fund.

Cimarron City Library. The Library provides library services to the community. The Library operates as a separate governing body, but the City levies taxes for the Library and pays most employees' salaries. The City Council approves appointments to the Library Board.

2. Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2023:

REGULATORY BASIS FUND TYPES

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Basis of Presentation – Fund Accounting (Continued)

REGULATORY BASIS FUND TYPES (CONTINUED)

Bond and Interest fund – used to account for the accumulation of resources (including tax levies and transfers from other funds) and payment of general long-term debt.

Trust fund – used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e., pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Business fund – funds financed in whole or in part by fees charged to users for goods or services (i.e., enterprise and internal service funds, etc.).

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for trust funds and the following special purpose and business funds:

Special Park Donation	ARPA
Recreation Committee	Child Care Donations
Community Foundation	E Community
Equipment Reserve	Sewer Plant Replacement
Capital Improvement	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. Special Assessments

Projects financed in part by special assessments are financed through issuance of general obligation bonds of the City and are retired from the Bond and Interest Fund. Special assessments paid prior to the issuance of bonds are recorded as receipts in the appropriate project. Special assessments received after the issuance of bonds are recorded as receipts in the Bond and Interest Fund.

B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds to have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $6,337,003 and the bank balance was $6,348,574. Of the bank balance, $250,000 was covered by federal depository insurance and $6,098,574 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

C. LONG-TERM DEBT

Changes in long-term liabilities for the municipal financial reporting entity for the year ended December 31, 2023, were as follows:

Issue	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
General obligation bonds:					
2021 Refunding issued February 18, 2021 in the amount of $975,000 at interest rates of 0.45% to 2.00% maturing September 1, 2034	$ 815,000	$ -	$ 80,000	$ 735,000	$ 12,358
Revenue bonds:					
Public Building Commission Refunding revenue bonds issued November 14, 2016 in the amount of $1,955,000 at interest rates of 1.20% to 2.80% maturing December 1, 2026	410,000	-	410,000	-	4,876
Loans:					
KDOT – Highway Improvement issued March 1, 2010 in the amount of $184,940 at interest rate of 3.68% maturing August 1, 2029	79,378	-	79,378	-	1,461
KDHE – Wetlands Project issued February 18, 2020 in the amount of $1,659,536 at interest rate of 1.62% maturing September 1, 2041	1,582,209	-	71,738	1,510,471	25,342
Total loans	1,661,587	-	151,116	1,510,471	26,803

C. LONG-TERM DEBT (CONTINUED)

Issue	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
Finance leases:					
FNB – Vac Truck issued August 20, 2019 in the amount of $309,521 at interest rate of 4.00% maturing August 20, 2024	$ 110,125	$ -	$ 110,125	$ -	$ 2,659
FNB – Bucket Truck Issued June 1, 2023 in the amount of $210,861 at interest rate of 5.50% maturing May 20, 2028	-	210,861	22,049	188,811	6,096
Total leases	110,125	210,861	132,174	188,811	8,755
Total long-term debt	$2,996,712	$ 210,861	$ 773,290	$2,434,282	$ 52,792

Current maturities of general obligation bonds and interest for the next five years and in five-year increments through maturity are as follows:

	Principal due	Interest due	Total due
2024	$ 80,000	$ 11,838	$ 91,838
2025	80,000	11,317	91,317
2026	75,000	10,638	85,638
2027	80,000	10,000	90,000
2028	80,000	8,400	88,400
2029-2033	310,000	18,500	328,500
2034	30,000	600	30,600
Total	$ 735,000	$ 71,293	$ 806,293

Current maturities of loans and interest for the next five years and in five-year increments through maturity are as follows:

	Principal due	Interest due	Total due
2024	$ 72,905	$ 24,176	$ 97,081
2025	74,091	22,990	97,081
2026	75,296	21,785	97,081
2027	76,521	20,560	97,081
2028	77,765	19,315	97,080
2029-2033	408,218	77,185	485,403
2034-2038	442,515	42,888	485,403
2039-2041	283,160	8,081	291,241
Total	$ 1,510,471	$ 236,980	$ 1,747,451

C. LONG-TERM DEBT (CONTINUED)

Current maturities of finance leases and interest through maturity are as follows:

	Principal due	Interest due	Total due
2024	$ 188,811	$ 1,320	$ 190,131

D. DEFEASED DEBT

Series 2021 Refunding General Obligation Bonds

On February 18, 2021, the City of Cimarron, Kansas issued $975,000 in refunding general obligation bonds with interest rates ranging from 0.45% to 2.00% to advance refund $435,000 of outstanding series 2013 general obligation bonds and $515,000 of 2016 refunding bonds with interest rates ranging from 0.90% to 4.40%. The net proceeds of $964,218 ($975,000 issue plus premium of $21,218 less payments of $20,300 for issuance costs and $11,700 for underwriter's discount) were paid to the Treasurer of the State of Kansas to call the series 2013 general obligation bonds and series 2016 refunding bonds. As a result, those bonds are considered to be defeased and the liability has been removed from the long-term debt footnote.

The City advance refunded the series 2013 general obligation bonds and 2016 refunding bonds to reduce its total debt service payments over the next 14 years by $94,807 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of $85,005.

E. TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory authority
General	Equipment reserve	$ 275,000	K.S.A. 12-1,118
Light enterprise	Equipment reserve	125,000	K.S.A. 12-825d
Light enterprise	Capital improvement	50,000	K.S.A. 12-825d
Water enterprise	Capital improvement	150,000	K.S.A. 12-825d
Sewer enterprise	Sewer plant replacement	63,600	K.S.A. 12-825d
		$ 663,600	

Transfers to the related municipal entity were as follows:

From	To	Amount
Library	Cimarron City Library	$ 235,700
General	Cimarron City Library	6,018
		$ 241,718

F. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project authorization	Cash disbursements and accounts payable to date
Streetscape Project	$ 250,960	$ 250,960
Airport Fueling Station	116,843	93,134
KDOT CCLIP Resurfacing Project	406,453	406,453
Library HVAC	54,912	54,912
Total	$ 829,168	$ 805,459

G. LAW ENFORCEMENT SERVICES AGREEMENT

On July 31, 2018, the City entered into an agreement with Gray County, Kansas to provide police protection and perform all law enforcement functions and services within the boundaries of the City. The agreement is for a period of five years, beginning January 1, 2019, and called for a beginning annual payment of $140,000 with annual increases of 10%. The agreement also calls for an even split of the net receipts generated by the municipal court. Payments of $228,561 were made to the County in 2023.

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% and contributions were $8,698 for the year ended December 31, 2023.

Section 125 Plan. The City offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and childcare expenses. The plan is administered by the health insurance provider. The City withholds the amounts from the employee's paychecks and remits the withholding to the plan administrator.

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Compensated Absences. Full-time employees accumulate sick leave at the rate of one day per month beginning at the end of the first month of employment. Sick leave that is unused at year-end may be carried over to the next year up to a limit of sixty days. Full-time employees who have worked at least one year receive two weeks of vacation, and those who have worked five years or more receive three weeks. After fifteen years of service, employees receive four weeks of vacation. Employees are allowed to carry over five days of unused vacation to the following year.

I. DEFINED BENEFIT PENSION PLAN

General Information About the Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by the City and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for KPERS for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $73,320 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $826,176. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

J. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

K. COMMITMENTS

The City has received $335,893 from the Department of Treasury through the American Rescue Plan Act of 2021 to cover lost revenue. As of December 31, 2023, $280,980 remains in the ARPA fund. These funds must be obligated by December 31, 2024 and expended by December 31, 2026.

L. PRIOR PERIOD ADJUSTMENT

A prior period adjustment was made in 2022 to adjust the beginning unencumbered cash and accounts payable in the General fund for the over-accrual of court-ordered bonds in the prior years. This resulted in accounts payable decreasing by $22,822 at the end of the prior year.

M. SUBSEQUENT EVENTS

Management has evaluated subsequent events through October 3, 2024 and does not believe any events have occurred which affect the financial statement as presented.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF CIMARRON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2023

Fund	Certified budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General fund	$ 1,606,292	$ -	$ 1,606,292	$ 1,522,448	$ 83,844
Special purpose funds:					
Library	235,700	-	235,700	230,954	4,746
Special park and recreation	20,000	-	20,000	-	20,000
Special highway	153,117	-	153,117	123,248	29,869
Transient guest tax	60,000	-	60,000	340	59,660
PBC sales tax	609,753	-	609,753	414,876	194,877
Bond and interest fund:					
Bond and interest	117,358	-	117,358	92,358	25,000
Business funds:					
Light enterprise	2,267,944	-	2,267,944	1,893,734	374,210
Water enterprise	870,944	-	870,944	433,945	436,999
Trash enterprise	420,000	-	420,000	289,841	130,159
Sewer enterprise	587,202	-	587,202	348,529	238,673
Total	$ 6,948,310	$ -	$ 6,948,310	$ 5,350,273	$ 1,598,037

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	$ 679,944	$ 814,916	$ 800,953	$ 13,963
Delinquent tax	8,246	6,267	3,000	3,267
Vehicle tax	126,279	127,752	143,346	(15,594)
Shared receipts:				
Local alcohol liquor fund	4,799	4,514	4,000	514
Local sales tax	296,294	308,944	205,000	103,944
State of Kansas - connecting link	39,150	39,150	30,000	9,150
Licenses, permits and fees:				
Franchise fees	52,894	61,032	35,000	26,032
Other licenses, permits and fees	8,329	4,070	3,000	1,070
Fines, forfeitures and penalties:				
Fines - police	54,653	75,655	15,000	60,655
Charges for services:				
Swimming pool	46,363	43,219	30,000	13,219
Interest on idle funds	9,055	44,686	2,500	42,186
Other:				
Rent	1,943	1,487	1,000	487
Recreation sponsor fees	3,100	4,250	1,000	3,250
Miscellaneous	40,850	64,083	-	64,083
Neighborhood revitalization rebate	(25,510)	(25,391)	(24,141)	(1,250)
Total receipts	1,346,389	1,574,634	$ 1,249,658	$ 324,976
Expenditures:				
General government:				
General administration:				
Personal services	64,533	67,518	$ 50,000	$ (17,518)
Contractual services	139,986	172,560	125,000	(47,560)
Commodities	34,316	27,942	50,000	22,058
Subtotal	238,835	268,020	225,000	(43,020)
Employee benefits:				
Health and life insurance	20,612	27,723	42,000	14,277
Payroll taxes and benefits	56,242	62,722	58,000	(4,722)
Subtotal	76,854	90,445	100,000	9,555
Total general government	315,689	358,465	325,000	(33,465)

CITY OF CIMARRON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Public safety:				
Police department:				
Personal services	$ -	$ -	$ 6,000	$ 6,000
Contractual services	223,473	255,584	244,974	(10,610)
Commodities	874	-	-	-
Subtotal	224,347	255,584	250,974	(4,610)
Fire department:				
Personal services	4,724	2,841	7,000	4,159
Contractual services	11,132	1,127	500	(627)
Commodities	1,714	9,310	2,000	(7,310)
Capital outlay	5,534	-	500	500
Reimbursed expenditures	(17,267)	(11,900)	-	11,900
Subtotal	5,837	1,378	10,000	8,622
Total public safety	230,184	256,962	260,974	4,012
Public works:				
Street and alley:				
Contractual services	43,159	95,292	130,000	34,708
Commodities	58,898	58,190	110,000	51,810
Capital outlay	213	232	-	(232)
Subtotal	102,270	153,714	240,000	86,286
Airport:				
Contractual services	5,341	5,610	28,000	22,390
Commodities	717	758	1,000	242
Capital outlay	-	-	1,000	1,000
Subtotal	6,058	6,368	30,000	23,632
Total public works	108,328	160,082	270,000	109,918
Culture and recreation:				
Park department:				
Personal services	48,500	55,863	60,000	4,137
Contractual services	1,936	1,177	4,000	2,823
Commodities	8,116	12,977	13,000	23
Capital outlay	-	-	3,000	3,000
Subtotal	58,552	70,017	80,000	9,983

CITY OF CIMARRON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Culture and recreation (continued):				
Recreation department:				
Personal services	$ 758	$ 5,144	$ 5,000	$ (144)
Contractual services	3,049	6,163	7,500	1,337
Commodities	11,121	12,951	30,000	17,049
Capital outlay	-	-	7,500	7,500
Appropriation to recreation	5,000	5,000	5,000	-
Subtotal	19,928	29,258	55,000	25,742
Golf course:				
Appropriation to Cimarron Golf Club	197,919	205,000	205,000	-
Swimming pool:				
Personal services	52,612	47,402	50,000	2,598
Contractual services	5,573	2,668	10,000	7,332
Commodities	51,606	46,295	25,000	(21,295)
Subtotal	109,791	96,365	85,000	(11,365)
Economic development:				
Personal services	32,090	58,851	59,300	449
Contractual services	6,963	6,028	5,000	(1,028)
Commodities	60	402	5,000	4,598
Subtotal	39,113	65,281	69,300	4,019
Total culture and recreation	425,303	465,921	494,300	28,379
Transfers:				
Capital improvement	300,000	-	125,000	125,000
Equipment reserve	-	275,000	125,000	(150,000)
Total transfers	300,000	275,000	250,000	(25,000)
Transfer to related municipal entity:				
Cimarron City Library	6,698	6,018	6,018	-
Total expenditures	1,386,202	1,522,448	$ 1,606,292	$ 83,844
Receipts over (under) expenditures	(39,813)	52,186		
Unencumbered cash, beginning of year, as previously stated	668,023	651,032	$ 356,634	$ 294,398
Prior period adjustment	22,822	-		
Unencumbered cash, end of year	$ 651,032	$ 703,218		

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	$ 178,526	$ 194,930	$ 191,574	$ 3,356
Delinquent tax	2,148	1,580	500	1,080
Vehicle tax	32,885	33,529	37,640	(4,111)
Neighborhood revitalization rebate	(6,698)	(6,072)	(6,018)	(54)
Total receipts	206,861	223,967	$ 223,696	$ 271
Expenditures:				
Culture and recreation	-	(4,746)	$ -	$ 4,746
Transfer to related municipal entity	217,600	235,700	235,700	-
Total expenditures	217,600	230,954	$ 235,700	$ 4,746
Receipts over (under) expenditures	(10,739)	(6,987)		
Unencumbered cash, beginning of year	20,739	10,000	$ 12,004	$ (2,004)
Unencumbered cash, end of year	$ 10,000	$ 3,013		

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

SPECIAL PARK AND RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Shared receipts:				
Local alcohol liquor fund	$ 4,799	$ 4,514	$ 5,000	$ (486)
Expenditures:				
Culture and recreation:				
Contractual services	-	-	$ 4,000	$ 4,000
Commodities	-	-	4,000	4,000
Capital outlay	-	-	12,000	12,000
Total expenditures	-	-	$ 20,000	$ 20,000
Receipts over (under) expenditures	4,799	4,514		
Unencumbered cash, beginning of year	15,421	20,220	$ 15,035	$ 5,185
Unencumbered cash, end of year	$ 20,220	$ 24,734	$ 35	$ 24,699

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Shared receipts:				
State of Kansas - gas tax	$ 56,326	$ 53,704	$ 61,200	$ (7,496)
Interest on idle funds	1,808	4,906	-	4,906
Total receipts	58,134	58,610	$ 61,200	$ (2,590)
Expenditures:				
Public works:				
Contractual services	62,790	-	$ 130,000	$ 130,000
Commodities	-	42,409	10,000	(32,409)
Debt service:				
Principal	9,852	79,378	10,186	(69,192)
Interest and commissions	3,284	1,461	2,931	1,470
Total expenditures	75,926	123,248	$ 153,117	$ 29,869
Receipts over (under) expenditures	(17,792)	(64,638)		
Unencumbered cash, beginning of year	142,341	124,549	$ 92,094	$ 32,455
Unencumbered cash, end of year	$ 124,549	$ 59,911	$ 177	$ 59,734

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

TRANSIENT GUEST TAX

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Shared receipts:				
Transient guest tax	$ 11,564	$ 10,906	$ 10,000	$ 906
Interest on idle funds	213	1,220	-	1,220
Total receipts	11,777	12,126	$ 10,000	$ 2,126
Expenditures:				
Community services:				
Contractual services	-	-	$ 15,000	$ 15,000
Commodities	-	340	15,000	14,660
Capital outlay	-	-	30,000	30,000
Total expenditures	-	340	$ 60,000	$ 59,660
Receipts over (under) expenditures	11,777	11,786		
Unencumbered cash, beginning of year	57,639	69,416	$ 50,039	$ 19,377
Unencumbered cash, end of year	$ 69,416	$ 81,202	$ 39	$ 81,163

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

PBC SALES TAX FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Shared receipts:				
Sales tax	$ 395,142	$ 395,739	$ 300,000	$ 95,739
Interest on idle funds	2,814	14,879	100	14,779
Total receipts	397,956	410,618	$ 300,100	$ 110,518
Expenditures:				
Culture and recreation:				
Capital outlay	52,932	-	$ 400,000	$ 400,000
Debt service:				
Principal	195,000	410,000	200,000	(210,000)
Interest	13,945	4,876	9,753	4,877
Total expenditures	261,877	414,876	$ 609,753	$ 194,877
Receipts over (under) expenditures	136,079	(4,258)		
Unencumbered cash, beginning of year	271,606	407,685	$ 309,761	$ 97,924
Unencumbered cash, end of year	$ 407,685	$ 403,427	$ 108	$ 403,319

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2023

	Special park donation	Recreation committee	Community foundation	Equipment reserve
Receipts:				
Donations	$ -	$ -	$ -	$ -
Interest on idle funds	-	1,014	-	17,441
Federal aid	-	-	-	-
State aid	-	-	-	-
Grant proceeds	-	-	5,385	-
Debt proceeds	-	-	-	210,861
Miscellaneous	-	-	-	16,576
Transfers:				
General	-	-	-	275,000
Light enterprise	-	-	-	125,000
Water enterprise	-	-	-	-
Total receipts	-	1,014	5,385	644,878
Expenditures:				
Contractual services	-	-	-	-
Commodities	-	-	558	-
Capital outlay	-	-	-	432,581
Debt service:				
Principal	-	-	-	83,329
Interest and commissions	-	-	-	6,096
Total expenditures	-	-	558	522,006
Receipts over (under) expenditures	-	1,014	4,827	122,872
Unencumbered cash, beginning of year	6,527	30,108	571	896,112
Unencumbered cash, end of year	$ 6,527	$ 31,122	$ 5,398	$ 1,018,984

See Independent Auditor's Report.

Capital improvement	ARPA	Child care donations	E community	Total
$ -	$ -	$ 2,950	$ 6,049	$ 8,999
12,766	-	-	-	31,221
13,864	-	-	-	13,864
384,872	-	-	-	384,872
-	-	-	-	5,385
-	-	-	-	210,861
-	-	-	-	16,576
-	-	-	-	275,000
50,000	-	-	-	175,000
150,000	-	-	-	150,000
611,502	-	2,950	6,049	1,271,778
-	-	-	1,389	1,389
13,190	-	-	-	13,748
1,177,635	17,014	-	-	1,627,230
-	-	-	-	83,329
-	-	-	-	6,096
1,190,825	17,014	-	1,389	1,731,792
(579,323)	(17,014)	2,950	4,660	(460,014)
1,086,545	297,994	-	-	2,317,857
$ 507,222	$ 280,980	$ 2,950	$ 4,660	$ 1,857,843

CITY OF CIMARRON, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	$ 66,655	$ 209	$ 141	$ 68
Delinquent tax	739	342	250	92
Vehicle tax	11,251	12,469	14,065	(1,596)
Special assessments	80,969	88,528	-	88,528
Debt proceeds	(219)	-	-	-
Interest on idle funds	1,789	4,810	-	4,810
Neighborhood revitalization rebate	(2,503)	-	-	-
Total receipts	158,681	106,358	$ 14,456	$ 91,902
Expenditures:				
Debt service:				
Principal	80,000	80,000	$ 80,000	$ -
Interest and commissions	12,718	12,358	12,358	-
Cash basis reserve	-	-	25,000	25,000
Total expenditures	92,718	92,358	$ 117,358	$ 25,000
Receipts over (under) expenditures	65,963	14,000		
Unencumbered cash, beginning of year	268,600	334,563	$ 253,321	$ 81,242
Unencumbered cash, end of year	$ 334,563	$ 348,563	$ 150,419	$ 198,144

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

PEARL LUTHER ENDOWMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts:		
Interest on idle funds	$ 68	$ 667
Expenditures	-	-
Receipts over (under) expenditures	68	667
Unencumbered cash, beginning of year	22,050	22,118
Unencumbered cash, end of year	$ 22,118	$ 22,785

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

LIGHT ENTERPRISE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sales	$ 2,044,893	$ 1,814,268	$ 1,850,000	$ (35,732)
Interest on idle funds	6,355	36,048	-	36,048
Total receipts	2,051,248	1,850,316	$ 1,850,000	$ 316
Expenditures:				
Public works:				
Personal services	368,678	398,561	$ 410,000	$ 11,439
Contractual services	164,934	160,882	210,000	49,118
Commodities	1,419,799	1,141,332	1,350,000	208,668
Capital outlay	-	-	74,000	74,000
Debt service:				
Principal	20,135	17,028	22,818	5,790
Interest	1,814	931	1,126	195
Transfers:				
Capital improvement	-	50,000	100,000	50,000
Equipment reserve	50,000	125,000	100,000	(25,000)
Total expenditures	2,025,360	1,893,734	$ 2,267,944	$ 374,210
Receipts over (under) expenditures	25,888	(43,418)		
Unencumbered cash, beginning of year	502,604	528,492	$ 418,237	$ 110,255
Unencumbered cash, end of year	$ 528,492	$ 485,074	$ 293	$ 484,781

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

WATER ENTERPRISE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sales	$ 545,951	$ 463,617	$ 500,000	$ (36,383)
Interest on idle funds	4,721	27,169	-	27,169
Total receipts	550,672	490,786	$ 500,000	$ (9,214)
Expenditures:				
Public works:				
Personal services	123,206	110,045	$ 150,000	$ 39,955
Contractual services	81,294	86,101	100,000	13,899
Commodities	142,649	69,840	125,000	55,160
Capital outlay	-	-	72,000	72,000
Debt service:				
Principal	20,135	17,028	22,818	5,790
Interest and commissions	1,814	931	1,126	195
Transfers:				
Equipment reserve	175,000	-	200,000	200,000
Capital improvement	-	150,000	200,000	50,000
Total expenditures	544,098	433,945	$ 870,944	$ 436,999
Receipts over (under) expenditures	6,574	56,841		
Unencumbered cash, beginning of year	510,060	516,634	$ 371,116	$ 145,518
Unencumbered cash, end of year	$ 516,634	$ 573,475	$ 172	$ 573,303

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

TRASH ENTERPRISE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sales	$ 253,232	$ 271,330	$ 300,000	$ (28,670)
Interest on idle funds	1,891	9,447	-	9,447
Total receipts	255,123	280,777	$ 300,000	$ (19,223)
Expenditures:				
Public works:				
Contractual services	260,603	289,741	$ 300,000	$ 10,259
Commodities	157	100	20,000	19,900
Transfers:				
Equipment reserve	-	-	50,000	50,000
Capital improvement	-	-	50,000	50,000
Total expenditures	260,760	289,841	$ 420,000	$ 130,159
Receipts over (under) expenditures	(5,637)	(9,064)		
Unencumbered cash, beginning of year	221,906	216,269	$ 120,000	$ 96,269
Unencumbered cash, end of year	$ 216,269	$ 207,205		

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

SEWER ENTERPRISE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sales	$ 348,355	$ 334,671	$ 300,000	$ 34,671
Interest on idle funds	2,074	14,705	-	14,705
Total receipts	350,429	349,376	$ 300,000	$ 49,376
Expenditures:				
Public works:				
Personal services	120,958	100,904	$ 110,000	$ 9,096
Contractual services	24,726	31,323	50,000	18,677
Commodities	29,205	40,229	30,000	(10,229)
Capital outlay	-	-	110,000	110,000
Debt service:				
Principal	94,586	86,333	95,729	9,396
Interest and commissions	24,307	26,140	27,873	1,733
Transfers:				
Sewer plant replacement	63,600	63,600	63,600	-
Equipment reserve	-	-	50,000	50,000
Capital improvement	-	-	50,000	50,000
Total expenditures	357,382	348,529	$ 587,202	$ 238,673
Receipts over (under) expenditures	(6,953)	847		
Unencumbered cash, beginning of year	541,222	534,269	$ 288,020	$ 246,249
Unencumbered cash, end of year	$ 534,269	$ 535,116	$ 818	$ 534,298

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

SEWER PLANT REPLACEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts:		
Transfers:		
Sewer enterprise	$ 63,600	$ 63,600
Expenditures	-	-
Receipts over (under) expenditures	63,600	63,600
Unencumbered cash, beginning of year	328,931	392,531
Unencumbered cash, end of year	$ 392,531	$ 456,131

See Independent Auditor's Report.

CITY OF CIMARRON, KANSAS

CIMARRON CITY LIBRARY
(A RELATED MUNICIPAL ENTITY)

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2023

	General	Special purpose Friends of the Library fund	Total
Receipts:			
Transfers from City of Cimarron	$ 241,718	$ -	$ 241,718
Gray County Library Board	16,400	-	16,400
State of Kansas	556	-	556
Grants	12,748	-	12,748
Fines, photocopies and other charges	1,117	-	1,117
Donations and memorials	23,942	5,000	28,942
Interest	3,376	6	3,382
Program income	10,256	-	10,256
Other	4,891	-	4,891
Transfers in	37,683	-	37,683
Total receipts	352,687	5,006	357,693
Expenditures:			
Salaries and payroll taxes	199,108	-	199,108
Books and periodicals	16,531	-	16,531
Supplies	4,210	-	4,210
Audios and videos	5,702	-	5,702
Computer software	7,321	-	7,321
Utilities	7,068	-	7,068
Repairs and maintenance	15,044	-	15,044
Dues and contracts	16,320	-	16,320
Contractual services	6,763	-	6,763
Capital outlay	750	-	750
Grant/program expense	21,880	-	21,880
Miscellaneous	608	-	608
Transfers out	-	37,683	37,683
Total expenditures	301,305	37,683	338,988
Receipts over (under) expenditures	51,382	(32,677)	18,705
Unencumbered cash, beginning of year	156,889	35,310	192,199
Unencumbered cash, end of year	$ 208,271	$ 2,633	$ 210,904

See Independent Auditor's Report.