SSC CPAs, P.A.

UNIFIED SCHOOL DISTRICT NO. 444

FINANCIAL STATEMENT SUPPLEMENTARY INFORMATION TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2023

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SSC CPAs, P.A.

Independent Auditor's Report

To the Board of Education
Unified School District No. 444
Little River, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 444, Little River, Kansas, a municipal financial reporting entity, (the District) as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 444, a municipal financial reporting entity, as of June 30, 2023 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 444, a municipal financial reporting entity, as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles.

As described in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, amount other matters the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identify during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of receipts and disbursements – agency funds, schedule of receipts, expenditures, and unencumbered cash – District activity funds, and schedule of regulatory basis receipts and expenditures – actual and budget – related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for the purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 444, a municipal financial reporting entity, as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated February 27, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://www.admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 2.

SSC CPAs, P.A.

SSC CPAs, P.A.
Salina, Kansas

January 16, 2024

UNIFIED SCHOOL DISTRICT NO. 444
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	$ -	$ 2,772,495	$ 2,772,495	$ -	$ 19,816	$ 19,816
Supplemental General	164,403	927,642	886,459	205,586	77,899	283,485
Special Purpose Funds:						
At Risk (4 Year Old)	20,000	68,755	74,871	13,884	-	13,884
At Risk (K-12)	20,000	216,650	210,534	26,116	-	26,116
Bilingual Education	-	1,387	1,387	-	-	-
Capital Outlay	637,169	765,395	369,117	1,033,447	94,605	1,128,052
Driver Training	7,416	5,878	6,940	6,354	468	6,822
Food Service	76,861	218,429	228,801	66,489	66	66,555
Professional Development	19,016	32,967	18,713	33,270	5,541	38,811
Recreation Commission	57,618	67,131	60,000	64,749	-	64,749
Special Education	166,789	533,944	522,451	178,282	-	178,282
Career and Postsecondary Education	28,711	235,379	193,968	70,122	-	70,122
KPERS Special Retirement Contribution	-	291,560	291,560	-	-	-
Textbook and Student Materials	59,421	20,011	29,603	49,829	23,520	73,349
Small Rural School Grant	-	28,714	28,714	-	526	526
Title I	-	30,731	30,731	-	-	-
Title II-A	-	8,119	8,119	-	-	-
Title IV-A	-	11,561	11,561	-	-	-
Contingency Reserve	284,091	-	-	284,091	-	284,091

UNIFIED SCHOOL DISTRICT NO. 444
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Special Purpose Funds:						
Elementary & Secondary School Emergency Relief II	$ -	$ -	$ -	$ -	$ -	$ -
Elementary & Secondary School Emergency Relief III	-	152,061	152,061	-	8,675	8,675
District Activity Funds	54,415	209,606	219,158	44,863	-	44,863
Capital Projects Fund:						
Capital Improvement	730,759	10,028	85,236	655,551	401	655,952
Bond and Interest Fund:						
Bond and Interest	1,561,237	1,139,481	1,183,778	1,516,940	-	1,516,940
Trust Fund:						
Gifts and Grants	43,030	91,678	82,974	51,734	-	51,734
Subtotal	3,930,936	7,839,602	7,469,231	4,301,307	231,517	4,532,824
Related Municipal Entity						
Little River Recreation Commission	50,918	71,456	79,239	43,135	-	43,135
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 3,981,854	$ 7,911,058	$ 7,548,470	$ 4,344,442	$ 231,517	$ 4,575,959
COMPOSITION OF CASH						
Checking and Money Market Accounts						$ 4,571,641
Related Municipal Entity						43,135
Total Cash						4,614,776
Agency Funds per Schedule 3						(38,817)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)						$ 4,575,959

1. REPORTING ENTITY

Unified School District No. 444 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

This financial statement presents Unified School District No. 444 and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Little River Recreation Commission. The Little River Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but the District levies taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2023:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Capital Project Fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearting, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Textbook and Student Materials Fund	Small Rural School Grant Fund
Title I Fund	Title II-A Fund
Title IV-A Fund	Contingency Reserve Fund
Elementary and Secondary School Emergency Relief II Fund	District Activity Funds
Elementary and Secondary School Emergency Relief III Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1444.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $4,614,776 and the bank balance was $4,911,697. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $4,661,697 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5167	$ 48,755
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	161,856
General Fund	Bilingual Education Fund	K.S.A. 72-5167	1,032
General Fund	Special Education Fund	K.S.A. 72-5167	358,944
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	207,926
Supplemental General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5143	20,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	54,794
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	355
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	30,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	175,000
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	20,607

6. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018.

Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $291,560 for the year ended June 30, 2023.

Net Pension Liability.

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $2,769,418. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive a long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

Termination Benefits. The District has an early retirement program for teachers that meet certain eligible criteria. The teacher must be a vested member of KPERS; must have attained an age of 60 years or more but not yet attained the age of 65 years; must have been employed by the District for 15 or more consecutive years in a teaching position; must have made application in the program on or before January 31; and certain other criteria. Under this program, the District shall pay the retiree not more than 24 monthly payments with each payment equal to the amount of the social security benefit the retiree would have been eligible to receive if the employee were age 62.

Compensated Absences. The District provides temporary leave to certified employees. Teachers are granted 12 days per year and may accumulative to a maximum of 90 days. Any days over the maximum are compensated at the rate of $25 per unused day over and above 90 accumulated days. In addition, retiring teachers who are vested members of KPERS, eligible for KPERS retirement benefits, and a minimum of 15 consecutive years of employment with the District are eligible to receive compensation for accumulated discretionary leave. The amount of buy back is $10 per day for accumulated discretionary leave up to the maximum of 90 days.

Classified employees who work at least 1,600 hours per year receive 10 sick days may accumulate 75 days. Any days over 75 days at the end of the school year are paid out at $25 per day.

The District provides vacation leave to 12-month classified employees. Upon completion of one year of employment, employees earn 10 days of vacation. After five years of employment, classified employees receive 15 days of vacation leave. Vacation leave is accumulative up to 20 days, and employees are able to carry over five days to the next school year as long as they do not exceed 20 days. Employees leaving the District will be compensated for unused vacation leave only at the employee's regular daily rate of pay, not to exceed the 20 days of allowable credit.

8. RISKS AND UNCERTAINTIES

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect itself from these risks.

The District continues to carry commercial insurance for all other risks of loss, including workers compensation, athletics and activities liability, and cyber liability.

9. COMPLIANCE WITH STATUTES

Per K.S.A. 79-2935, expenditures should be controlled so that no indebtedness is created in excess of budgeted limits. Expenditures, including encumbrances, in any lawfully budgeted fund should not exceed the adopted budget of expenditures plus any reimbursements (budget credit). The Little River Recreation Commission expenditures exceeded the budget limit for expenditures for the fiscal year ended June 30, 2023.

10. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
School Improvements	$ 18,970,000	$ 18,493,866

11. SUBSEQUENT EVENTS

The District's management has evaluated events and transactions occurring after June 30, 2023 through January 16, 2024. The aforementioned date represents the date the financial statement was available to be issued.

13. LONG-TERM DEBT

Changes in long-term liabilities of the District for the fiscal year ended June 30, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2019	2.25%-4.50%	12/18/2019	$18,170,000	9/1/2045	$18,170,000	$ -	$ 480,000	$17,690,000	$ 570,718
Series 2021	0.20%-0.45%	2/24/2021	$ 663,000	9/1/2026	663,000	-	131,000	532,000	2,060
TOTAL CONTRACTUAL INDEBTEDNESS					$18,833,000	$ -	$ 611,000	$18,222,000	$ 572,778

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Years ended June 30,	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2043	2044-2046	Total
Principal:										
Series 2019	$ 505,000	$ 525,000	$ 550,000	$ 575,000	$ 600,000	$ 3,415,000	$ 3,975,000	$ 4,525,000	$ 3,020,000	$17,690,000
Series 2021	133,000	133,000	133,000	133,000	-	-	-	-	-	532,000
Total Principal	638,000	658,000	683,000	708,000	600,000	3,415,000	3,975,000	4,525,000	3,020,000	18,222,000
Interest:										
Series 2019	548,556	525,381	501,194	475,881	449,444	1,830,569	1,289,756	732,686	126,087	6,479,554
Series 2021	1,762	1,363	865	299	-	-	-	-	-	4,289
Total Interest	550,318	526,744	502,059	476,180	449,444	1,830,569	1,289,756	732,686	126,087	6,483,843
TOTAL PRINCIPAL AND INTEREST	$ 1,188,318	$ 1,184,744	$ 1,185,059	$ 1,184,180	$ 1,049,444	$ 5,245,569	$ 5,264,756	$ 5,257,686	$ 3,146,087	$24,705,843

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 444
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE 1

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	$ 2,806,803	$ (45,153)	$ 10,845	$ 2,772,495	$ 2,772,495	$ -
Supplemental General	886,459	-	-	886,459	886,459	-
Special Purpose Funds:						
At Risk (4 Year Old)	90,000	-	-	90,000	74,871	(15,129)
At Risk (K-12)	210,534	-	-	210,534	210,534	-
Bilingual Education	2,000	-	-	2,000	1,387	(613)
Capital Outlay	1,140,774	-	-	1,140,774	369,117	(771,657)
Driver Training	12,616	-	-	12,616	6,940	(5,676)
Food Service	291,715	-	-	291,715	228,801	(62,914)
Professional Development	22,016	-	-	22,016	18,713	(3,303)
Recreation Commission	60,000	-	-	60,000	60,000	-
Special Education	709,985	-	-	709,985	522,451	(187,534)
Career and Postsecondary Education	242,682	-	-	242,682	193,968	(48,714)
KPERS Special Retirement Contribution	312,197	-	-	312,197	291,560	(20,637)
Bond and Interest Fund:						
Bond and Interest	1,183,778	-	-	1,183,778	1,183,778	-
Related Municipal Entity:						
Little River Recreation Commission	77,716	-	-	77,716	79,239	1,523

UNIFIED SCHOOL DISTRICT NO. 444
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Mineral Production Tax	$ -	$ 2,718	$ -	$ 2,718
Reimbursements	8,033	10,845	-	10,845
State Aid:				
General State Aid	2,379,870	2,473,862	2,477,974	(4,112)
Special Education Aid	323,356	285,070	328,829	(43,759)
Total Receipts	2,711,259	2,772,495	$ 2,806,803	$ (34,308)
Expenditures				
Instruction	692,066	700,666	$ 797,279	$ (96,613)
Student Support Services	53,082	53,586	52,910	676
Instructional Support Staff	88,078	98,096	88,835	9,261
General Administration	240,006	244,211	206,697	37,514
School Administration	312,889	318,232	311,353	6,879
Central Services	25,831	21,101	25,630	(4,529)
Operations and Maintenance	435,331	406,595	433,519	(26,924)
Student Transportation Services	121,677	151,495	120,046	31,449
Operating Transfers	742,299	778,513	770,534	7,979
Adjustment to Comply with Legal Max	-	-	(45,153)	45,153
General Legal Fund Budget	2,711,259	2,772,495	2,761,650	10,845
Adjustment for Qualifying Budget Credits	-	-	10,845	(10,845)
Total Expenditures	2,711,259	2,772,495	$ 2,772,495	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 444
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	$ 901,011	$ 896,969	$ 685,982	$ 210,987
Delinquent Tax	7,178	4,257	8,862	(4,605)
Motor Vehicle Tax	27,859	24,497	25,220	(723)
16/20M Tax	801	718	-	718
Recreational Vehicle Tax	722	770	695	75
Commercial Vehicle Tax	1,020	431	1,297	(866)
Total Receipts	938,591	927,642	$ 722,056	$ 205,586
Expenditures				
Instruction	556,055	553,773	$ 581,359	$ (27,586)
Instructional Support Staff	5,770	6,495	7,600	(1,105)
General Administration	10,150	19,421	11,000	8,421
School Administration	9,930	5,903	11,000	(5,097)
Operations and Maintenance	4,860	-	5,000	(5,000)
Student Transportation Services	-	111	-	111
Operating Transfers	265,584	300,756	270,500	30,256
Total Expenditures	852,349	886,459	$ 886,459	$ -
Receipts Over (Under) Expenditures	86,242	41,183		
Unencumbered Cash, Beginning	78,161	164,403		
Unencumbered Cash, Ending	$ 164,403	$ 205,586		

UNIFIED SCHOOL DISTRICT NO. 444
AT RISK (4 YEAR OLD) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 67,057	$ 68,755	$ 70,000	$ (1,245)
Expenditures				
Instruction	72,057	74,871	$ 90,000	$ (15,129)
Receipts Over (Under) Expenditures	(5,000)	(6,116)		
Unencumbered Cash, Beginning	25,000	20,000		
Unencumbered Cash, Ending	$ 20,000	$ 13,884		

UNIFIED SCHOOL DISTRICT NO. 444
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 158,100	$ 216,650	$ 190,534	$ 26,116
Expenditures				
Instruction	158,100	210,534	$ 210,534	$ -
Receipts Over (Under) Expenditures	-	6,116		
Unencumbered Cash, Beginning	20,000	20,000		
Unencumbered Cash, Ending	$ 20,000	$ 26,116		

UNIFIED SCHOOL DISTRICT NO. 444
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 1,528	$ 1,387	$ 2,000	$ (613)
Expenditures				
Instruction	1,528	1,387	$ 2,000	$ (613)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 444
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	$ 561,847	$ 553,514	$ 447,226	$ 106,288
Delinquent Tax	4,431	2,617	5,500	(2,883)
Motor Vehicle Tax	18,695	16,150	-	16,150
16/20M Tax	530	479	16,570	(16,091)
Recreational Vehicle Tax	485	505	457	48
Commercial Vehicle Tax	690	267	852	(585)
Other Sources	47,079	191,863	33,000	158,863
Total Receipts	633,757	765,395	$ 503,605	$ 261,790
Expenditures				
Instruction	58,210	36,559	$ 90,053	$ (53,494)
Student Support Services	156,440	13,510	189,329	(175,819)
Instructional Support Staff	69,056	31,836	81,642	(49,806)
General Administration	6,747	3,200	5,000	(1,800)
School Administration	18,232	65,333	326,000	(260,667)
Operations and Maintenance	266,579	101,352	4,000	97,352
Student Transportation Services	148,434	40,093	67,250	(27,157)
Facilities Acquisition and Construction	308,992	77,234	377,500	(300,266)
Total Expenditures	1,032,690	369,117	$ 1,140,774	$ (771,657)
Receipts Over (Under) Expenditures	(398,933)	396,278		
Unencumbered Cash, Beginning	1,036,102	637,169		
Unencumbered Cash, Ending	$ 637,169	$ 1,033,447		

UNIFIED SCHOOL DISTRICT NO. 444
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 1,952	$ 3,360	$ 2,700	$ 660
Other Sources	6,204	2,518	-	2,518
Operating Transfers	2,500	-	2,500	(2,500)
Total Receipts	10,656	5,878	$ 5,200	$ 678
Expenditures				
Instruction	6,771	5,590	$ 9,966	$ (4,376)
Student Transportation Services	59	1,350	2,650	(1,300)
Total Expenditures	6,830	6,940	$ 12,616	$ (5,676)
Receipts Over (Under) Expenditures	3,826	(1,062)		
Unencumbered Cash, Beginning	3,590	7,416		
Unencumbered Cash, Ending	$ 7,416	$ 6,354		

UNIFIED SCHOOL DISTRICT NO. 444
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 202)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 1,626	$ 1,765	$ 1,220	$ 545
Federal Aid	241,525	115,963	63,235	52,728
Local Receipts	8,505	100,701	120,400	(19,699)
Operating Transfers	-	-	30,000	(30,000)
Total Receipts	251,656	218,429	$ 214,855	$ 3,574
Expenditures				
Operations and Maintenance	5,146	3,821	$ 10,000	$ (6,179)
Food Service Operation	213,555	224,980	281,715	(56,735)
Total Expenditures	218,701	228,801	$ 291,715	$ (62,914)
Receipts Over (Under) Expenditures	32,955	(10,372)		
Unencumbered Cash, Beginning	43,906	76,861		
Unencumbered Cash, Ending	$ 76,861	$ 66,489		

UNIFIED SCHOOL DISTRICT NO. 444
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ -	$ 2,967	$ 3,000	$ (33)
Operating Transfers	-	30,000	-	30,000
Total Receipts	-	32,967	$ 3,000	$ 29,967
Expenditures				
Instructional Support Staff	19,114	18,713	$ 22,016	$ (3,303)
Receipts Over (Under) Expenditures	(19,114)	14,254		
Unencumbered Cash, Beginning	38,130	19,016		
Unencumbered Cash, Ending	$ 19,016	$ 33,270		

UNIFIED SCHOOL DISTRICT NO. 444
RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	$ 70,232	$ 64,637	$ 52,114	$ 12,523
Delinquent Tax	512	318	688	(370)
Motor Vehicle Tax	2,338	2,020	2,070	(50)
16/20M Tax	66	60	-	60
Recreational Vehicle Tax	61	63	57	6
Commercial Vehicle Tax	86	33	106	(73)
Total Receipts	73,295	67,131	$ 55,035	$ 12,096
Expenditures				
Appropriation	60,000	60,000	$ 60,000	$ -
Receipts Over (Under) Expenditures	13,295	7,131		
Unencumbered Cash, Beginning	44,323	57,618		
Unencumbered Cash, Ending	$ 57,618	$ 64,749		

UNIFIED SCHOOL DISTRICT NO. 444
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Federal Aid	$ 17,460	$ -	$ 5,696	$ (5,696)
Operating Transfers	543,882	533,944	537,500	(3,556)
Total Receipts	561,342	533,944	$ 543,196	$ (9,252)
Expenditures				
Instruction	17,460	-	$ -	$ -
Student Transportation Services	3,623	1,708	4,985	(3,277)
Payment to COOP	542,266	520,743	705,000	(184,257)
Total Expenditures	563,349	522,451	$ 709,985	$ (187,534)
Receipts Over (Under) Expenditures	(2,007)	11,493		
Unencumbered Cash, Beginning	168,796	166,789		
Unencumbered Cash, Ending	$ 166,789	$ 178,282		

UNIFIED SCHOOL DISTRICT NO. 444
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 5,471	$ 6,846	$ 5,472	$ 1,374
Operating Transfers	199,816	228,533	208,500	20,033
Total Receipts	205,287	235,379	$ 213,972	$ 21,407
Expenditures				
Instruction	206,443	193,877	$ 242,142	$ (48,265)
Instructional Support Staff	540	91	-	91
Student Transportation Services	-	-	540	(540)
Total Expenditures	206,983	193,968	$ 242,682	$ (48,714)
Receipts Over (Under) Expenditures	(1,696)	41,411		
Unencumbered Cash, Beginning	30,407	28,711		
Unencumbered Cash, Ending	$ 28,711	$ 70,122		

UNIFIED SCHOOL DISTRICT NO. 444
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 291,773	$ 291,560	$ 312,197	$ (20,637)
Expenditures				
Employee Benefits	291,773	291,560	$ 312,197	$ (20,637)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 444
TEXTBOOK AND STUDENT MATERIALS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Rental Fees and Books	$ 19,955	$ 20,011
Expenditures		
Textbooks	9,520	29,603
Receipts Over (Under) Expenditures	10,435	(9,592)
Unencumbered Cash, Beginning	48,986	59,421
Unencumbered Cash, Ending	$ 59,421	$ 49,829

UNIFIED SCHOOL DISTRICT NO. 444
SMALL RURAL SCHOOL GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 18,469	$ 28,714
Expenditures		
Instruction	16,611	23,385
Student Support	1,858	-
General Administration	-	5,329
Total Expenditures	18,469	28,714
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 444
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 31,431	$ 30,731
Expenditures		
Instruction	31,431	30,731
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 444
TITLE II-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 7,302	$ 8,119
Expenditures		
Instruction	7,302	8,119
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 444
TITLE IV-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 11,683	$ 11,561
Expenditures		
Instruction	11,683	11,561
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 444
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	$ 35,000	$ -
Expenditures		
Instruction	-	-
Receipts Over (Under) Expenditures	35,000	-
Unencumbered Cash, Beginning	249,091	284,091
Unencumbered Cash, Ending	$ 284,091	$ 284,091

UNIFIED SCHOOL DISTRICT NO. 444
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 118,993	$ -
Expenditures		
Instruction	54,059	-
Student Support Services	42,843	-
Instructional Support Staff	749	-
General Administration	1,497	-
School Administration	3,744	-
Central Services	748	-
Operations & Maintenance	4,906	-
Student Transportation Services	2,971	-
Food Service Operations	2,946	-
Total Expenditures	114,463	-
Receipts Over (Under) Expenditures	4,530	-
Unencumbered Cash, Beginning	(4,530)	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 444
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ 152,061
Expenditures		
Instruction	-	84,005
Student Support Services	-	46,440
Instructional Support Staff	-	1,497
General Administration	-	3,744
School Administration	-	5,990
Central Services	-	998
Operations & Maintenance	-	1,900
Student Transportation Services	-	3,494
Food Service Operations	-	3,993
Total Expenditures	-	152,061
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 444
CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Interest	$ 63,258	$ 10,028
Expenditures		
Contractual	7,178,211	85,236
Receipts Over (Under) Expenditures	(7,114,953)	(75,208)
Unencumbered Cash, Beginning	7,845,712	730,759
Unencumbered Cash, Ending	$ 730,759	$ 655,551

UNIFIED SCHOOL DISTRICT NO. 444
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	$ 1,174,850	$ 1,100,929	$ 899,754	$ 201,175
Delinquent Tax	4,339	4,083	-	4,083
Motor Vehicle Tax	8,330	32,166	32,985	(819)
16/20M Tax	-	765	-	765
Recreational Vehicle Tax	309	1,005	2,605	(1,600)
Commercial Vehicle Tax	1,240	533	-	533
Total Receipts	1,189,068	1,139,481	$ 935,344	$ 204,137
Expenditures				
Bond Principal	-	611,000	$ 611,000	$ -
Bond Interest	583,752	572,778	572,778	-
Total Expenditures	583,752	1,183,778	$ 1,183,778	$ -
Receipts Over (Under) Expenditures	605,316	(44,297)		
Unencumbered Cash, Beginning	955,921	1,561,237		
Unencumbered Cash, Ending	$ 1,561,237	$ 1,516,940		

UNIFIED SCHOOL DISTRICT NO. 444
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous	$ 32,662	$ 32,531
State Aid	-	59,147
Total Receipts	32,662	91,678
Expenditures		
Instruction	28,604	28,974
Student Support Services	-	54,000
Total Expenditures	28,604	82,974
Receipts Over (Under) Expenditures	4,058	8,704
Unencumbered Cash, Beginning	38,972	43,030
Unencumbered Cash, Ending	$ 43,030	$ 51,734

UNIFIED SCHOOL DISTRICT NO. 444
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE 3

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organization Funds				
Windom Grade School				
Art Club	$ 829	$ 368	$ 263	$ 934
Little River Jr/Sr High				
Art Club	367	1,850	1,787	430
Cheerleading	2,146	3,122	3,080	2,188
Clay Target Shooting	463	-	-	463
District Secretaries	581	-	-	581
HOSA/STEAM	2,157	-	-	2,157
Seniors	98	469	567	-
Juniors	1,784	5,981	6,770	995
Business Class	20	-	-	20
Drama/Musical	2,533	2,360	1,558	3,335
FFA	19,201	22,183	25,009	16,375
FCCLA	1,492	3,305	1,832	2,965
Fellowship of Christian Athletes	550	1,584	1,047	1,087
Forensics Club	66	-	-	66
Junior High Cheerleaders	446	-	122	324
Junior High STUCO	25	-	18	7
Music	2,211	-	499	1,712
National Honor Society	-	236	15	221
Student Benefit	-	686	100	586
Student Council	2,766	10,517	11,240	2,043
HS Government	1,733	4,411	3,951	2,193
Technology	-	4,800	4,800	-
Subtotal Little River Jr/Sr High	38,639	61,504	62,395	37,748
Total Student Organization Funds	39,468	61,872	62,658	38,682
Sales Tax				
Windom Elementary	-	109	88	21
Little River Jr/Sr High	15	5,510	5,411	114
Total Sales Tax	15	5,619	5,499	135
TOTAL AGENCY FUNDS	$ 39,483	$ 67,491	$ 68,157	$ 38,817

UNIFIED SCHOOL DISTRICT NO. 444
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE 4

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Current Year Ending Cash Balance
Gate and Activity						
Windom Elementary	$ 3,696	$ 1,913	$ 3,094	$ 2,515	$ -	$ 2,515
Little River Jr/Sr High	37,313	88,438	93,706	32,045	-	32,045
Subtotal Gate and Activity	41,009	90,351	96,800	34,560	-	34,560
School Projects						
Windom Elementary	4,140	8,516	8,808	3,848	-	3,848
Little River Jr/Sr High	5,124	2,860	3,549	4,435	-	4,435
Subtotal School Projects	9,264	11,376	12,357	8,283	-	8,283
Revolving Funds						
Windom Elementary	1,653	56,539	57,499	693	-	693
Little River Jr/Sr High	2,489	51,340	52,502	1,327	-	1,327
Subtotal Revolving Funds	4,142	107,879	110,001	2,020	-	2,020
TOTAL DISTRICT ACTIVITY FUNDS	$ 54,415	$ 209,606	$ 219,158	$ 44,863	$ -	$ 44,863

UNIFIED SCHOOL DISTRICT NO. 444
RELATED MUNICIPAL ENTITY
LITTLE RIVER RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 5

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Unified School District No. 444	$ 60,015	$ 60,000	$ 60,000	$ -
Interest	27	20	-	20
Other Sources	6,226	11,436	4,000	7,436
Total Receipts	66,268	71,456	$ 64,000	$ 7,456
Expenditures				
Activities	24,916	47,323	38,950	$ 8,374
Advertising	28	-	100	(100)
Auditing	-	2,400	2,300	100
Ballfield Electricity	949	1,211	1,000	211
Ballfield Maintenance	13,336	5,537	14,000	(8,463)
Contributions	17,390	6,000	5,500	500
Insurance	3,704	4,809	4,000	809
Miscellaneous	62	-	65	(65)
Mowing	-	-	100	(100)
Office Supplies	58	333	75	258
Salary and Payroll Taxes	11,626	11,626	11,626	-
Total Expenditures	72,069	79,239	$ 77,716	$ 1,523
Receipts Over (Under) Expenditures	(5,801)	(7,783)		
Unencumbered Cash, Beginning	56,719	50,918		
Unencumbered Cash, Ending	$ 50,918	$ 43,135		