CITY OF GREENSBURG, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED DECEMBER 31, 2023

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council
City of Greensburg, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Greensburg, Kansas, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Greensburg, Kansas, as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Greensburg, Kansas, as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Greensburg, Kansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the City of Greensburg, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Greensburg, Kansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Greensburg, Kansas' internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Greensburg, Kansas' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, and individual fund schedules of regulatory basis receipts and expenditures (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Greensburg, Kansas as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated May 8, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

May 16, 2024

CITY OF GREENSBURG, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended December 31, 2023

Funds	Beginning unencumbered cash balance	Prior year canceled encumbrances	Receipts
General fund:			
General	$ 334,507	$ -	$ 858,774
Special purpose funds:			
City tax infrastructure	510,633	-	98,581
Big well	183,016	-	207,502
Fire equipment reserve	58,306	-	3,687
Parks & recreation/alcohol	17,305	-	1,002
Special highway	2,200	-	19,309
Incubator	163,978	-	36,200
Tourism and convention promotion	162,643	-	97,170
Non-budgeted special purpose funds:			
Court amendment	6,338	-	44,591
Public building - debt service	71,414	-	58,945
Equipment reserve	129,008	-	40,000
Economic development	100,000	-	56,250
Police - equipment reserve	837	-	7,389
Building maintenance	-	-	20,000
Housing	-	-	502,302
Tornado donation	189,925	-	64,110
Tornado insurance	847,391	-	11,928
Grant	47,088	-	69,174
ARPA	118,730	-	-
Total special purpose funds	2,608,812	-	1,338,140
Business funds:			
Electric utility	191,873	-	1,644,588
Water utility	220,397	-	317,423
Sewage disposal	67,518	-	93,650
Sanitation	158,103	-	136,057
Non-budgeted business funds:			
Electric reserve	443,528	-	100,000
Water reserve	66,135	-	25,000
Water principal and interest	33,476	-	90,871
Sewer replacement	78,267	-	30,000
Sanitation capital reserve	57,970	-	-
Meter deposits	21,342	-	6,926
Total business funds	1,338,609	-	2,444,515
Total reporting entity	$ 4,281,928	$ -	$ 4,641,429

Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
$ 1,022,247	$ 171,034	$ 88,249	$ 259,283
65,626	543,588	-	543,588
228,035	162,483	4,341	166,824
6,419	55,574	-	55,574
2,194	16,113	-	16,113
15,887	5,622	-	5,622
33,152	167,026	443	167,469
71,082	188,731	1,327	190,058
44,745	6,184	-	6,184
59,050	71,309	-	71,309
-	169,008	-	169,008
5,000	151,250	-	151,250
-	8,226	-	8,226
-	20,000	-	20,000
502,302	-	-	-
112,112	141,923	-	141,923
84,636	774,683	-	774,683
61,992	54,270	-	54,270
118,730	-	-	-
1,410,962	2,535,990	6,111	2,542,101
1,519,980	316,481	91,011	407,492
336,834	200,986	14,673	215,659
83,036	78,132	5,803	83,935
134,810	159,350	11,236	170,586
53,216	490,312	-	490,312
-	91,135	-	91,135
90,871	33,476	-	33,476
-	108,267	-	108,267
-	57,970	-	57,970
6,940	21,328	-	21,328
2,225,687	1,557,437	122,723	1,680,160
$ 4,658,896	$ 4,264,461	$ 217,083	$ 4,481,544

CITY OF GREENSBURG, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended December 31, 2023

Composition of cash balance:	
Operating checking	$ 4,172,486
Donation checking	90,307
Contingent fund	1,400
Cash on hand	100
Investments	217,251
Total cash	$ 4,481,544

The notes to the financial statement are an integral part of this statement.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the City's financial statement. The financial statement and notes are representations of the City's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

The City of Greensburg is a municipal corporation governed by an elected mayor and an elected five-member council. The financial statement presents the City of Greensburg (the municipality), and the Public Building Commission (part of the municipality). The Public Building Commission is included in the City's reporting entity because it was established to benefit the City and/or its constituents. The Greensburg Housing Authority is considered a related municipal entity but has not been included in the City's reporting entity.

Public Building Commission. The Commission was authorized in 2009 by City Ordinance No. 988, pursuant to K.S.A. 12-1757 *et. seq.,* and all amendments thereto, and as amended, supplemented, and limited by the City of Greensburg, Kansas Charter Ordinance No. 11 establishing the composition thereof and purpose for which established, the principal function and responsibility being to acquire land, and to construct, equip and furnish buildings to lease to the City. For financial reporting, the financial activities of the Public Building Commission are accounted for within non-budgeted special purpose funds.

Greensburg Housing Authority. The City of Greensburg Housing Authority operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond issuance must be approved by the City. The Greensburg Housing Authority governing board is appointed by the City Council. Although the City does not have the authority to approve or modify the Housing Authority's operational and capital budgets, and the Housing Authority has the authority to issue bonded debt, the City is fiscally responsible for the Housing Authority as it was created as an agent of the City.

2. Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2023:

REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Basis of Presentation – Fund Accounting (Continued)

REGULATORY BASIS FUND TYPES (CONTINUED)

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service fund, etc.).

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.
b. Publication in a local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for utility reserve funds and the following special purpose funds:

Court amendment	Housing
Public building - debt service	Tornado donation
Equipment reserve	Tornado insurance
Economic development	Grant
Police equipment reserve	ARPA
Building maintenance	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. Ad Valorem Tax Revenue

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually determines assessed valuation, and the County Clerk spreads the annual assessment on the tax rolls. Taxes are levied by November 1 and a lien for all taxes attaches on that same date until the taxes are paid. One-half of the property taxes is due December 20 and distributed to the City by January 20, and the second half is due May 10 and distributed to the City by June 5. The City draws available funds from the County Treasurer's office at designated times throughout the year.

6. Cash and Investments

To facilitate better management of the municipality's cash resources, excess cash is combined in a pooled operating account. Each fund's portion of total cash is based on its equity in the pooled cash account. Cash in excess of current operating needs is invested on a pooled investment basis and earnings thereon are distributed to the general fund and other appropriate funds. Investments consist of certificates of deposit reported at cost, which approximates fair value.

B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds to have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

At December 31, 2023 the City's carrying amount of deposits was $4,481,444 and the bank balance was $4,482,216. Of the bank balance, $250,000 was covered by federal depository insurance, and $4,232,216 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

C. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by the City and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $60,150 for the year ended December 31, 2023.

C. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net pension liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $681,379. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial report including all actuarial assumptions and methods, and the report on the allocation of the KPERS net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

D. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Vacation leave. Vacation leave is earned and credited according to a table in the employee handbook. Time is credited to the employee on a monthly basis and begins at 96 hours per year for employees with 1 to 10 years employment, at 11 years it is increased to 120 hours, and at 15 years it is increased to 144 hours. The vacation leave is credited in the month that it is earned and is allowed to accumulate to 160 hours. Vacation is payable upon employee termination.

Sick leave. Full time employees earn 8 hours of sick leave for each month of service. Sick leave may be accumulated up to 720 hours. Accumulated sick leave is not paid upon termination or resignation, except for employees retiring under the Kansas Public Employee Retirement System are eligible to be paid for one-half of their accumulated sick leave.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% and contributions were $7,135 for the year ended December 31, 2023.

Compensatory time. Compensatory time is also an option for employees. This allows employees to bank their overtime (actually defer payment to a later point in time) instead of being paid for it in the pay period it was earned. One hour of overtime is converted to one and one-half hours of compensatory time. Any compensatory time granted shall be used within thirty days following receipt of that time. Any accumulated compensatory time remaining following the end of thirty days shall be paid at one and one-half times the regular rate of pay.

D. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Section 125 cafeteria plan/health insurance. The City offers a Section 125 cafeteria plan for all employees electing to participate. It can be used for health insurance premiums, unreimbursed medical and dependent care expenses. The plan is administered by an independent insurance company.

E. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
General obligation bond:					
Refunding and improvement Series 2012 bonds Issued September 27, 2012 In the amount of $2,188,000 At interest rate of 2.75% Maturing September 27, 2052	$1,840,074	$ -	$ 40,269	$1,799,805	$ 50,602
Loan from State of Kansas:					
15% share of local assistance projects *	2,075,191	-	-	2,075,191	-
Total long-term debt	$3,915,265	$ -	$ 40,269	$3,874,996	$ 50,602

* Memorandum of understanding signed with the State of Kansas is to provide funding for the 15% local match required by FEMA projects. The interest rate and repayment schedule will be determined at a future date.

Current maturities of general obligation bonds and interest for the next five years and in five-year increments through maturity are as follows:

	Principal due	Interest due	Total due
2024	$ 41,376	$ 49,495	$ 90,871
2025	42,514	48,357	90,871
2026	43,684	47,187	90,871
2027	44,885	45,986	90,871
2028	46,119	44,752	90,871
2029-2033	250,330	204,025	454,355
2034-2038	286,697	167,658	454,355
2039-2043	328,348	126,007	454,355
2044-2048	376,047	78,308	454,355
2049-2052	339,805	23,679	363,484
Total	$ 1,799,805	$ 835,454	$ 2,635,259

E. LONG-TERM DEBT(CONTINUED)

Changes in long-term liabilities of the Public Building Commission for the year ended December 31, 2023 were as follows:

Issue	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
Revenue bond:					
Refunding revenue bond					
Series 2019					
Issued October 1, 2019					
In the amount of $750,000					
At interest rate of 3%					
Maturing September 1, 2036	$ 645,000	$ -	$ 40,000	$ 605,000	$ 19,050

Current maturities of revenue bonds and interest for the next five years and in five-year increments through maturity are as follows:

	Principal due	Interest due	Total due
2024	$ 40,000	$ 17,850	$ 57,850
2025	40,000	16,725	56,725
2026	40,000	15,450	55,450
2027	40,000	14,250	54,250
2028	45,000	12,975	57,975
2029-2033	240,000	44,325	284,325
2034-2036	160,000	8,550	168,550
Total	$ 605,000	$ 130,125	$ 735,125

On October 1, 2019, the City of Greensburg, Kansas Public Building Commission issued Refunding Revenue Bonds Series 2019 of $750,000 (par value) with interest of 3%. The bond proceeds and $141,966 of available funds were used to refund the Public Building Commission bonds issued November 22, 2011 of $854,298 and accrued interest of $30,193. The Series 2019 were issued at a premium of $28,779, and after paying the issuance costs of $36,254, the net proceeds were $742,525. The current refunding met the requirements of a debt defeasance and the term bonds in the amount of $854,298 were called on November 1, 2019. The Series 2019 bonds mature on September 1, 2036 and will be subject to optional redemption and payment prior to their stated maturity. The Public Building Commission completed the refunding to reduce its total debt service requirements by $329,038 and to obtain an economic gain (difference between the present value of the debt service payments on the old debt and new debt) of $218,975. After the cash payment of $141,966, the net present value savings was $78,115.

F. RELATED PARTIES CAPITAL LEASE

On November 22, 2011, the City of Greensburg entered into a lease purchase agreement with the City of Greensburg Public Building Commission for the lease of a building for the purpose of operating the Big Well Museum and Gift Shop. These rental payments will be used to pay the Public Building Commission revenue bonds (shown in Note E) as they mature. On October 1, 2019, the City of Greensburg Public Building Commission refinanced their revenue bonds. The City of Greensburg and the Public Building Commission agreed upon a supplemental lease to the original lease. The supplemental lease changed the term of the lease to end on September 1, 2036 or earlier if the bonds are paid in full. In addition, the supplemental lease changed the basic rent payments to be made semi-annually in the amount necessary to retire the refunding revenue bond principal and interest. According to Article XVIII of the original agreement, the City of Greensburg may elect to exercise their right to purchase the property at any time during the term of the lease. The purchase price shall be the sum of the unpaid rent, additional rent and closing costs.

G. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory authority	Amount
General	Fire equipment reserve	K.S.A. 12-1,117	$ 3,687
General	Equipment reserve	K.S.A. 12-1,117	40,000
General	Economic development	K.S.A. 12-1,117	56,250
General	Building maintenance	K.S.A. 12-1,117	5,000
Big Well	Building maintenance	Council approved	2,500
Incubator	Building maintenance	Council approved	2,500
Electric utility	Electric reserve	K.S.A. 12-825d	100,000
Electric utility	Building maintenance	K.S.A. 12-825d	5,000
Water utility	Water principal and interest	K.S.A. 12-825d	90,871
Water utility	Water reserve	K.S.A. 12-825d	25,000
Water utility	General	K.S.A. 12-825d	10,000
Water utility	Building maintenance	K.S.A. 12-825d	2,500
Sewer	Sewer replacement	K.S.A. 12-825d	30,000
Sewer	Building maintenance	K.S.A. 12-825d	2,500
Sanitation	General	K.S.A. 12-825d	4,500
			$ 380,308

H. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
Airport utility improvements	$ 173,148	$ 168,638	$ 4,510

I. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, natural disasters, and medical needs of employees. The municipality purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

J. SUBSEQUENT EVENTS

Management has evaluated subsequent events through May 16, 2024, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

CITY OF GREENSBURG, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2023

Funds	Certified budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General fund:					
General	$ 1,112,975	$ -	$ 1,112,975	$ 1,022,247	$ 90,728
Special purpose funds:					
City tax infrastructure	560,000	-	560,000	65,626	494,374
Big well	238,050	-	238,050	228,035	10,015
Fire equipment reserve	54,118	-	54,118	6,419	47,699
Parks & recreation/alcohol	18,846	-	18,846	2,194	16,652
Special highway	46,630	-	46,630	15,887	30,743
Incubator	49,500	-	49,500	33,152	16,348
Tourism and convention promotion	76,750	-	76,750	71,082	5,668
Business funds:					
Electric utility	2,058,900	-	2,058,900	1,519,980	538,920
Water utility	344,471	-	344,471	336,834	7,637
Sewage disposal	97,850	-	97,850	83,036	14,814
Sanitation	135,000	-	135,000	134,810	190
Total	$ 4,793,090	$ -	$ 4,793,090	$ 3,519,302	$ 1,273,788

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	$ 445,593	$ 454,364	$ 448,239	$ 6,125
Delinquent tax	8,974	9,937	2,282	7,655
Vehicle taxes	53,267	54,479	50,337	4,142
Local alcoholic liquor	1,374	1,002	1,407	(405)
Local sales tax	99,976	89,761	80,000	9,761
Franchise fees	24,393	27,139	16,000	11,139
Licenses and permits	7,055	9,611	7,000	2,611
Fines - municipal court	181,052	159,660	200,000	(40,340)
Penalties on utility bills	14,683	14,497	8,000	6,497
Swimming pool	22,606	23,057	17,000	6,057
County pool aid	10,000	10,000	10,000	-
Airport rent	300	1,800	-	1,800
Interest on idle funds	2,324	2,225	4,000	(1,775)
Other	2,663	17	2,000	(1,983)
Transfer from electric utility fund	-	-	50,000	(50,000)
Transfer from water utility fund	10,000	10,000	10,000	-
Transfer from sanitation utility fund	5,000	4,500	5,000	(500)
Neighborhood revitalization rebate	(12,647)	(13,275)	(12,901)	(374)
Total receipts	876,613	858,774	$ 898,364	$ (39,590)
Expenditures:				
General government:				
Personal services	151,466	155,795	$ 163,850	$ 8,055
Contractual services	126,391	160,697	153,700	(6,997)
Commodities	11,954	16,544	18,000	1,456
Capital outlay	-	-	50,000	50,000
Subtotal	289,811	333,036	385,550	52,514
Police department:				
Personal services	121,280	126,841	151,850	25,009
Contractual services	32,746	31,422	18,650	(12,772)
Commodities	33,278	14,945	16,250	1,305
Capital outlay	1,643	-	-	-
Subtotal	188,947	173,208	186,750	13,542
Fire department:				
Personal services	8,778	5,878	12,000	6,122
Contractual services	5,087	5,074	5,000	(74)
Commodities	1,948	5,361	3,000	(2,361)
Subtotal	15,813	16,313	20,000	3,687
Street department:				
Personal services	181,684	192,375	195,900	3,525
Contractual services	16,956	13,451	21,500	8,049
Commodities	42,998	52,215	35,450	(16,765)
Subtotal	241,638	258,041	252,850	(5,191)

CITY OF GREENSBURG, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Park department:				
Personal services	$ 409	$ 3,317	$ 5,525	$ 2,208
Contractual services	4,040	9,105	4,500	(4,605)
Commodities	8,543	11,271	8,900	(2,371)
Subtotal	12,992	23,693	18,925	(4,768)
Swimming pool:				
Personal services	29,906	39,540	48,650	9,110
Contractual services	13,885	17,298	16,000	(1,298)
Commodities	24,948	10,541	19,750	9,209
Subtotal	68,739	67,379	84,400	17,021
Airport:				
Contractual services	7	1,540	5,000	3,460
Commodities	352	962	6,000	5,038
Capital outlay	-	-	3,500	3,500
Subtotal	359	2,502	14,500	11,998
Court:				
Contractual services	52,174	46,629	60,000	13,371
Commodities	247	223	-	(223)
Subtotal	52,421	46,852	60,000	13,148
Industrial park:				
Contractual services	2,367	2,377	2,500	123
Commodities	220	-	2,500	2,500
Subtotal	2,587	2,377	5,000	2,623
Reimbursed expenditures	(5,095)	(6,091)	-	6,091
Transfer to fire equipment reserve fund	4,188	3,687	-	(3,687)
Transfer to equipment reserve fund	40,000	40,000	40,000	-
Transfer to economic development fund	25,000	56,250	45,000	(11,250)
Transfer to building maintenance fund	-	5,000	-	(5,000)
Subtotal	69,188	104,937	85,000	(19,937)
Total expenditures	937,400	1,022,247	$ 1,112,975	$ 90,728
Receipts over (under) expenditures	(60,787)	(163,473)		
Unencumbered cash, beginning of year	395,294	334,507	$ 214,611	$ 119,896
Unencumbered cash, end of year	$ 334,507	$ 171,034	$ -	$ 171,034

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

CITY TAX INFRASTRUCTURE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Local sales tax	$ 115,037	$ 98,581	$ 80,000	$ 18,581
Expenditures:				
Contractual services	33,500	65,626	$ 560,000	$ 494,374
Receipts over (under) expenditures	81,537	32,955		
Unencumbered cash, beginning of year	429,096	510,633	$ 489,096	$ 21,537
Unencumbered cash, end of year	$ 510,633	$ 543,588	$ 9,096	$ 534,492

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

BIG WELL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sales tax	$ 115,036	$ 98,582	$ 80,000	$ 18,582
Merchandise sales and admissions	105,959	107,550	100,000	7,550
Other	814	1,370	-	1,370
Total receipts	221,809	207,502	$ 180,000	$ 27,502
Expenditures:				
Personal services	63,982	57,083	$ 80,250	$ 23,167
Contractual services	43,019	41,170	41,500	330
Commodities	48,900	68,028	54,750	(13,278)
Capital outlay	-	354	2,500	2,146
Lease purchase agreement	58,158	58,900	59,050	150
Transfer to building maintenance fund	-	2,500	-	(2,500)
Total expenditures	214,059	228,035	$ 238,050	$ 10,015
Receipts over (under) expenditures	7,750	(20,533)		
Unencumbered cash, beginning of year	175,266	183,016	$ 126,792	$ 56,224
Unencumbered cash, end of year	$ 183,016	$ 162,483	$ 68,742	$ 93,741

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

FIRE EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 4,188	$ 3,687	$ -	$ 3,687
Expenditures:				
Capital outlay	-	6,419	$ 54,118	$ 47,699
Receipts over (under) expenditures	4,188	(2,732)		
Unencumbered cash, beginning of year	54,118	58,306	$ 54,118	$ 4,188
Unencumbered cash, end of year	$ 58,306	$ 55,574	$ -	$ 55,574

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

PARKS & RECREATION/ALCOHOL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Local alcoholic liquor	$ 1,374	$ 1,002	$ 1,407	$ (405)
Expenditures:				
Commodities	-	2,194	$ 18,846	$ 16,652
Receipts over (under) expenditures	1,374	(1,192)		
Unencumbered cash, beginning of year	15,931	17,305	$ 17,439	$ (134)
Unencumbered cash, end of year	$ 17,305	$ 16,113	$ -	$ 16,113

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Special highway payments	$ 20,171	$ 19,309	$ 21,630	$ (2,321)
Expenditures:				
Contractual services	40,000	-	$ -	$ -
Commodities	8,730	15,887	46,630	30,743
Total expenditures	48,730	15,887	$ 46,630	$ 30,743
Receipts over (under) expenditures	(28,559)	3,422		
Unencumbered cash, beginning of year	30,759	2,200	$ 25,000	$ (22,800)
Unencumbered cash, end of year	$ 2,200	$ 5,622	$ -	$ 5,622

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

INCUBATOR FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Rents	$ 37,468	$ 36,200	$ 20,000	$ 16,200
Expenditures:				
Contractual services	29,587	27,485	$ 26,500	$ (985)
Commodities	1,924	3,167	23,000	19,833
Transfer to building maintenance fund	-	2,500	-	(2,500)
Total expenditures	31,511	33,152	$ 49,500	$ 16,348
Receipts over (under) expenditures	5,957	3,048		
Unencumbered cash, beginning of year	158,021	163,978	$ 129,520	$ 34,458
Unencumbered cash, end of year	$ 163,978	$ 167,026	$ 100,020	$ 67,006

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

TOURISM AND CONVENTION PROMOTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transient guest tax	$ 97,789	$ 97,160	$ 65,000	$ 32,160
Other	-	10	-	10
Total receipts	97,789	97,170	$ 65,000	$ 32,170
Expenditures:				
Personal services	25,637	24,813	$ 39,750	$ 14,937
Tourism and convention promotion	43,487	41,232	37,000	(4,232)
Commodities	5,704	5,037	-	(5,037)
Total expenditures	74,828	71,082	$ 76,750	$ 5,668
Receipts over (under) expenditures	22,961	26,088		
Unencumbered cash, beginning of year	139,682	162,643	$ 129,631	$ 33,012
Unencumbered cash, end of year	$ 162,643	$ 188,731	$ 117,881	$ 70,850

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

ALL NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2023

	Court amendment	Public building - debt service	Equipment reserve	Economic development	Police equipment reserve
Receipts:					
State aid	$ -	$ -	$ -	$ -	$ -
Interest on idle funds	-	-	-	-	-
Donations	-	-	-	-	-
Rent	-	58,945	-	-	-
Amendment fees	44,591	-	-	-	-
Insurance	-	-	-	-	-
Other	-	-	-	-	7,389
Transfer from general fund	-	-	40,000	56,250	-
Transfer from big well fund	-	-	-	-	-
Transfer from incubator fund	-	-	-	-	-
Transfer from electric utility fund	-	-	-	-	-
Transfer from water utility fund	-	-	-	-	-
Transfer from sewer fund	-	-	-	-	-
Total receipts	44,591	58,945	40,000	56,250	7,389
Expenditures:					
General government:					
Contractual services	252	-	-	5,000	-
Commodities	44,493	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Bond principal	-	40,000	-	-	-
Bond interest	-	19,050	-	-	-
Reimbursed expenditures	-	-	-	-	-
Total expenditures	44,745	59,050	-	5,000	-
Receipts over (under) expenditures	(154)	(105)	40,000	51,250	7,389
Unencumbered cash balance, beginning of year	6,338	71,414	129,008	100,000	837
Unencumbered cash balance, end of year	$ 6,184	$ 71,309	$ 169,008	$ 151,250	$ 8,226

See Independent Auditor's Report.

Building maintenance	Housing	Tornado donation	Tornado insurance	Grant	ARPA	Total
$ -	$ 502,302	$ -	$ -	$ 68,174	$ -	$ 570,476
-	-	45	3,938	-	-	3,983
-	-	64,065	-	-	-	64,065
-	-	-	-	-	-	58,945
-	-	-	-	-	-	44,591
-	-	-	7,990	-	-	7,990
-	-	-	-	1,000	-	8,389
5,000	-	-	-	-	-	101,250
2,500	-	-	-	-	-	2,500
2,500	-	-	-	-	-	2,500
5,000	-	-	-	-	-	5,000
2,500	-	-	-	-	-	2,500
2,500	-	-	-	-	-	2,500
20,000	502,302	64,110	11,928	69,174	-	874,689
-	-	-	8,475	-	118,730	132,457
-	-	8,517	14,169	-	-	67,179
-	502,302	104,066	61,992	61,992	-	730,352
-	-	-	-	-	-	40,000
-	-	-	-	-	-	19,050
-	-	(471)	-	-	-	(471)
-	502,302	112,112	84,636	61,992	118,730	988,567
20,000	-	(48,002)	(72,708)	7,182	(118,730)	(113,878)
-	-	189,925	847,391	47,088	118,730	1,510,731
$ 20,000	$ -	$ 141,923	$ 774,683	$ 54,270	$ -	$ 1,396,853

CITY OF GREENSBURG, KANSAS

ELECTRIC UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sales	$ 1,658,468	$ 1,637,882	$ 1,700,000	$ (62,118)
Security lights	6,578	6,692	6,000	692
Other	346	14	-	14
Total receipts	1,665,392	1,644,588	$ 1,706,000	$ (61,412)
Expenditures:				
Electricity	1,465,964	933,679	$ 1,300,000	$ 366,321
Transmission and distribution:				
Personal services	344,473	374,733	398,400	23,667
Contractual services	66,728	56,470	123,000	66,530
Commodities	54,707	52,375	82,500	30,125
Capital outlay	202	24	5,000	4,976
Transfer to general fund	-	-	50,000	50,000
Transfer to electric reserve fund	100,000	100,000	100,000	-
Transfer to building maintenance fund	-	5,000	-	(5,000)
Reimbursed expenditures	(2,225)	(2,301)	-	2,301
Total expenditures	2,029,849	1,519,980	$ 2,058,900	$ 538,920
Receipts over (under) expenditures	(364,457)	124,608		
Unencumbered cash, beginning of year	556,330	191,873	$ 357,331	$ (165,458)
Unencumbered cash, end of year	$ 191,873	$ 316,481	$ 4,431	$ 312,050
Greensburg Housing Authority:				

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Water sales	$ 311,078	$ 317,423	$ 230,000	$ 87,423
Expenditures:				
Personal services	61,524	66,727	$ 62,350	$ (4,377)
Contractual services	77,294	84,847	74,500	(10,347)
Commodities	52,321	54,885	89,250	34,365
Capital outlay	-	2,004	2,500	496
Transfer to water principal and interest fund	90,871	90,871	90,871	-
Transfer to water reserve fund	15,000	25,000	15,000	(10,000)
Transfer to general fund	10,000	10,000	10,000	-
Transfer to building maintenance fund	-	2,500	-	(2,500)
Total expenditures	307,010	336,834	$ 344,471	$ 7,637
Receipts over (under) expenditures	4,068	(19,411)		
Unencumbered cash, beginning of year	216,329	220,397	$ 115,098	$ 105,299
Unencumbered cash, end of year	$ 220,397	$ 200,986	$ 627	$ 200,359

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

SEWAGE DISPOSAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sewer service charges	$ 82,668	$ 93,207	$ 65,000	$ 28,207
Other receipts	380	443	-	443
Total receipts	83,048	93,650	$ 65,000	$ 28,650
Expenditures:				
Personal services	48,045	35,323	$ 74,100	$ 38,777
Contractual services	8,858	11,359	6,500	(4,859)
Commodities	2,368	3,854	7,250	3,396
Transfer to sewer replacement fund	10,000	30,000	10,000	(20,000)
Transfer to building maintenance fund	-	2,500	-	(2,500)
Total expenditures	69,271	83,036	$ 97,850	$ 14,814
Receipts over (under) expenditures	13,777	10,614		
Unencumbered cash, beginning of year	53,741	67,518	$ 33,290	$ 34,228
Unencumbered cash, end of year	$ 67,518	$ 78,132	$ 440	$ 77,692

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

SANITATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Sanitation service charge	$ 135,032	$ 134,319	$ 120,000	$ 14,319
Other	-	1,738	-	1,738
Total receipts	135,032	136,057	$ 120,000	$ 16,057
Expenditures:				
Contractual services	129,411	130,310	$ 130,000	$ (310)
Transfer to general fund	5,000	4,500	5,000	500
Reimbursed expenditures	16	-	-	-
Total expenditures	134,427	134,810	$ 135,000	$ 190
Receipts over (under) expenditures	605	1,247		
Unencumbered cash, beginning of year	157,498	158,103	$ 142,498	$ 15,605
Unencumbered cash, end of year	$ 158,103	$ 159,350	$ 127,498	$ 31,852

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

ALL NON-BUDGETED BUSINESS FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2023

	Electric reserve	Water reserve	Water principal and interest
Receipts:			
Utility deposits	$ -	$ -	$ -
Transfer from electric utility fund	100,000	-	-
Transfer from water utility fund	-	25,000	90,871
Transfer from sewage disposal fund	-	-	-
Total receipts	100,000	25,000	90,871
Expenditures:			
Commodities	53,216	-	-
Return utility deposits	-	-	-
Debt service:			
Bond principal	-	-	40,269
Bond interest	-	-	50,602
Total expenditures	53,216	-	90,871
Receipts over (under) expenditures	46,784	25,000	-
Unencumbered cash balance, beginning of year	443,528	66,135	33,476
Unencumbered cash balance, end of year	$ 490,312	$ 91,135	$ 33,476

See Independent Auditor's Report.

SCHEDULE 2-14

Sewer replacement	Sanitation capital reserve	Meter deposits	Total
$ -	$ -	$ 6,926	$ 6,926
-	-	-	100,000
-	-	-	115,871
30,000	-	-	30,000
30,000	-	6,926	252,797
-	-	-	53,216
-	-	6,940	6,940
-	-	-	40,269
-	-	-	50,602
-	-	6,940	151,027
30,000	-	(14)	101,770
78,267	57,970	21,342	700,718
$ 108,267	$ 57,970	$ 21,328	$ 802,488