UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2021

BFR

UNIFIED SCHOOL DISTRICT NO. 492
TABLE OF CONTENTS
JUNE 30, 2021

	Page
Independent Auditors' Report	1 – 3
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	4
Notes to Financial Statement	5 – 12
Regulatory Required Supplementary Information	
Summary of Expenditures - Actual and Budget	13
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	14
Supplemental General Fund	15
Preschool-Aged At-Risk Fund	16
At Risk (K-12) Fund	17
Capital Outlay Fund	18
Driver Training Fund	19
Food Service Fund	20
Professional Development Fund	21
Special Education Fund	22
Career and Postsecondary Education Fund	23
KPERS Contribution Fund	24
Bond and Interest Fund	25
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	26
Gifts and Grants Fund	27
Contingency Reserve Fund	28
Textbook and Student Material Revolving Fund	29
Schedule of Cash Receipts and Expenditures - Capital Projects	30
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	31 – 32
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	33
Federal Award Information	
Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On an Audit of Financial Statements Performed In Accordance With *Government Auditing Standards*	34 – 35
Report On Compliance for Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance	36 – 37
Schedule of Expenditures of Federal Awards	38
Notes to Schedule of Expenditures of Federal Awards	39
Schedule of Findings and Questioned Costs	40
Schedule of Prior Year Findings and Questioned Costs	41

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 492
Rosalia, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 492, Rosalia, Kansas**, as of and for the year ended **June 30, 2021,** and the related notes to the financial statement.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Board of Education
Unified School District No. 492

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
As described in Note 1 of the financial statement, the financial statement is prepared by **Unified School District No. 492, Rosalia, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 492, Rosalia, Kansas,** as of **June 30, 2021**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 492, Rosalia, Kansas**, as of **June 30, 2021**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

Board of Education
Unified School District No. 492

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2020 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2020 basic financial statement upon which we rendered an unmodified opinion dated October 26, 2020. The 2020 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://da.ks.gov/ar/muniserv/. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated November 29, 2021, on our consideration of **Unified School District No. 492, Rosalia, Kansas'**, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Unified School District No. 492, Rosalia, Kansas'** internal control over financial reporting and compliance.

BFR CPA, LLC
BFR CPA, LLC
November 29, 2021

UNIFIED SCHOOL DISTRICT NO. 492
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 2,788,459	$ 2,788,459	$ 0	$ 0	$ 0
Special Purpose Funds							
Supplemental General	62,155	0	998,119	982,406	77,868	15,957	93,825
Preschool-Aged At-Risk	0	0	18,500	18,500	0	0	0
At Risk (K-12)	0	0	306,912	281,912	25,000	0	25,000
Capital Outlay	474,371	0	343,350	275,571	542,150	0	542,150
Driver Training	11,296	0	5,692	12,208	4,780	0	4,780
Food Service	8,299	0	305,740	258,408	55,631	0	55,631
Professional Development	12,437	0	22,115	19,552	15,000	105	15,105
Special Education	12,616	0	479,124	466,740	25,000	0	25,000
Career and Postsecondary Education	0	0	115,456	100,456	15,000	0	15,000
KPERS Contribution	0	0	300,447	300,447	0	0	0
Federal Funds	(5,144)	0	112,925	169,329	(61,548)	0	(61,548)
Gifts and Grants	20,428	0	450,071	438,221	32,278	0	32,278
Contingency Reserve	208,407	0	41,594	0	250,001	0	250,001
Textbook and Student Material Revolving Fund	0	0	41,972	14,949	27,023	0	27,023
District Activity Funds	8,322	0	8,952	8,279	8,995	0	8,995
Bond and Interest	636,600	0	327,884	456,500	507,984	0	507,984
Capital Projects	2,002,822	0	239	1,905,359	97,702	0	97,702
	$ 3,452,609	$ 0	$ 6,667,551	$ 8,497,296	$ 1,622,864	$ 16,062	$ 1,638,926

Composition of Cash:	Checking and Money Market Accounts	$ 1,689,353
	Agency Funds	(50,427)
		$ 1,638,926

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 492
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2021

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Unified School District No. 492 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Rosalia, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Capital Project Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook and Student Material Revolving Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - In Substance Receipt in Transit:

The District received $194,019 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 3 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual paymentsof $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for SenateBill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $300,447 for the year ended June 30, 2021.

Net Pension Liability
At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $3,111,537. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4- Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 5 - Compensated Absences:

Classified Staff
A maximum of ten days of sick leave may be granted each year with a total accumulation of 60 days allowed. There is no payment for unused sick leave when an employee ceases employment with the district.

Full-time, twelve-month employees shall accrue vacation time at a rate of 10 days per year. Maximum accumulation of vacation leave is 20 days. Vacation time must be used by July 1. Part-time and temporary employees are not eligible for vacation pay.

Certified Staff
Professionally licensed employees, also referred to as teachers, will receive twelve days of personal leave time (PLT) at the beginning of each school year. PLT may be accumulated from year to year to a maximum of 80 days and the accumulated days will be referred to as sick days. Teachers who have accumulated sick leave time over 80 days will be reimbursed at a rate of $50 for each excess day on their June paycheck. The District will grant each educator, at retirement and to the beneficiaries of the educator upon his/her death, $50 per day for unused accumulated leave.

Note 6 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:									
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Capital Outlay	Food Service	Professional Development	Special Education	Career and Postsecondary Education	Contingency Reserve	Textbook & Student Materials Revolving	Total
General Fund	$ 0	$ 215,369	$ 80,392	$ 0	$ 18,238	$ 413,056	$ 36,198	$ 41,594	$ 0	$ 804,847
Supplemental General Fund	18,500	91,543	0	59,542	0	60,443	78,000	0	24,000	332,028
	$ 18,500	$ 306,912	$ 80,392	$ 59,542	$ 18,238	$ 473,499	$ 114,198	$ 41,594	$ 24,000	$ 1,136,875

Note 7 - Capital Projects:

At year-end, capital project authorization compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
School Renovations and Improvements	$ 4,086,579	$ 3,988,877

Note 8 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $1,689,353 and the bank balance was $1,792,089. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $1,542,089 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 9 - Subsequent Events:

The District has evaluated subsequent events through November 29, 2021, the date which the financial statement was available to be issued.

Note 10 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 11 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Principal and interest payments on the capital lease are due semi-annually.

Terms for long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2016 Series	2.00 - 3.00	6/7/16	$1,450,000	9/1/21
2019 Series	3.00 - 4.00	12/17/19	$3,900,000	9/1/40
Lease Purchase Agreement				
Energy Equipment	3.73	9/30/16	$2,117,226	4/1/29

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2016 Series	$ 600,000	$ 0	$ 295,000	$ 305,000	$ 13,575
2019 Series	3,900,000	0	0	3,900,000	152,925
	4,500,000	0	295,000	4,205,000	166,500
Lease Purchase Agreement					
Energy Equipment	1,755,137	0	142,504	1,612,633	63,906
	$6,255,137	$ 0	$ 437,504	$5,817,633	$ 230,406

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Lease Purchase Agreement	Total	General Obligation Bonds	Lease Purchase Agreement	Total	Total Principal and Interest
2022	$ 305,000	$ 154,413	$ 459,413	$ 131,425	$ 58,725	$ 190,150	$ 649,563
2023	150,000	166,964	316,964	123,850	52,849	176,699	493,663
2024	155,000	180,190	335,190	117,750	46,499	164,249	499,439
2025	160,000	194,124	354,124	111,450	39,649	151,099	505,223
2026	165,000	208,796	373,796	104,950	32,273	137,223	511,019
2027 - 2031	930,000	708,146	1,638,146	426,125	47,174	473,299	2,111,445
2032 - 2036	1,085,000	0	1,085,000	271,575	0	271,575	1,356,575
2037 - 2041	1,255,000	0	1,255,000	96,375	0	96,375	1,351,375
	$4,205,000	$1,612,633	$5,817,633	$1,383,500	$ 277,169	$1,660,669	$ 7,478,302

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 492
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 2,843,746	$ (55,311)	$ 24	$ 2,788,459	$ 2,788,459	$ 0
Special Purpose Funds						
Supplemental General	945,476	(20,069)	56,999	982,406	982,406	0
Preschool-Aged At-Risk	18,500	0	0	18,500	18,500	0
At Risk (K-12)	289,550	0	0	289,550	281,912	(7,638)
Capital Outlay	726,021	0	0	726,021	275,571	(450,450)
Driver Training	16,046	0	0	16,046	12,208	(3,838)
Food Service	225,940	0	32,468	258,408	258,408	0
Professional Development	25,000	0	0	25,000	19,552	(5,448)
Special Education	479,020	0	0	479,020	466,740	(12,280)
Career and Postsecondary Education	194,300	0	0	194,300	100,456	(93,844)
KPERS Contribution	352,110	0	0	352,110	300,447	(51,663)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	169,329	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	438,221	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook and Student Material Revolving Fund	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	14,949	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	8,279	XXXXXXXXXX
Bond and Interest	461,500	0	0	461,500	456,500	(5,000)
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,905,359	XXXXXXXXXX
	$ 6,577,209	$ (75,380)	$ 89,491	$ 6,591,320	$ 8,497,296	$ (630,161)

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 756	$ 24	$ 0	$ 24
State Sources	2,614,391	2,788,435	2,843,746	(55,311)
	2,615,147	2,788,459	$ 2,843,746	$ (55,287)
Expenditures				
Instruction	1,249,017	1,230,055	$ 1,409,500	$ (179,445)
Student Support Services	2,900	2,810	3,000	(190)
Instructional Support Staff	21,305	23,800	26,620	(2,820)
General Administration	173,230	164,914	181,220	(16,306)
School Administration	270,175	263,838	280,310	(16,472)
Operations & Maintenance	181,519	228,956	174,240	54,716
Student Transportation Services	88,829	69,062	110,053	(40,991)
Community Services	0	177	0	177
Transfers	628,609	804,847	658,803	146,044
Adjustment to Comply with Legal Max	0	0	(55,311)	55,311
Adjustment for Qualifying Budget Credits	0	0	24	(24)
	2,615,584	2,788,459	$ 2,788,459	$ 0
Receipts Over (Under) Expenditures	(437)	0		
Unencumbered Cash, Beginning	437	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 542,154	$ 557,162	$ 438,038	$ 119,124
County Sources	50,912	51,176	47,048	4,128
State Sources	368,986	389,781	398,234	(8,453)
	962,052	998,119	$ 883,320	$ 114,799
Expenditures				
Instruction	306,456	179,410	$ 155,786	$ 23,624
Student Support Services	57,616	84,685	80,000	4,685
Instructional Support Staff	6,042	5,259	0	5,259
General Administration	66,516	55,150	63,500	(8,350)
School Administration	2,146	6,890	3,500	3,390
Operations & Maintenance	228,932	217,058	164,614	52,444
Student Transportation Services	108,990	101,926	120,000	(18,074)
Transfers	186,731	332,028	358,076	(26,048)
Adjustment to Comply with Legal Max	0	0	(20,069)	20,069
Adjustment for Qualifying Budget Credits	0	0	56,999	(56,999)
	963,429	982,406	$ 982,406	$ 0
Receipts Over (Under) Expenditures	(1,377)	15,713		
Unencumbered Cash, Beginning	63,532	62,155		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 62,155	$ 77,868		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Preschool-Aged At-Risk Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 2,218	$ 18,500	$ 18,500	$ 0
	2,218	18,500	$ 18,500	$ 0
Expenditures				
Instruction	2,218	18,500	$ 18,500	$ 0
	2,218	18,500	$ 18,500	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 212,929	$ 306,912	$ 289,550	$ 17,362
	212,929	306,912	$ 289,550	$ 17,362
Expenditures				
Instruction	212,929	281,912	$ 232,055	$ 49,857
Student Support Services	0	0	57,495	(57,495)
	212,929	281,912	$ 289,550	$ (7,638)
Receipts Over (Under) Expenditures	0	25,000		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 25,000		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 187,748	$ 193,581	$ 183,697	$ 9,884
County Sources	15,000	20,018	18,563	1,455
State Sources	56,327	49,359	49,390	(31)
Transfers	0	80,392	0	80,392
	259,075	343,350	$ 251,650	$ 91,700
Expenditures				
Instruction	0	34,901	$ 100,000	$ (65,099)
Student Support Services	0	14,488	0	14,488
General Administration	0	19,772	0	19,772
Operations & Maintenance	43,042	0	150,000	(150,000)
Student Transportation Services	0	0	220,000	(220,000)
Facility Acquisition & Construction Services	200,362	206,410	256,021	(49,611)
	243,404	275,571	$ 726,021	$ (450,450)
Receipts Over (Under) Expenditures	15,671	67,779		
Unencumbered Cash, Beginning	458,700	474,371		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 474,371	$ 542,150		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,250	$ 3,550	$ 2,500	$ 1,050
State Sources	2,600	2,142	2,500	(358)
	4,850	5,692	$ 5,000	$ 692
Expenditures				
Instruction	8,494	12,208	$ 16,046	$ (3,838)
	8,494	12,208	$ 16,046	$ (3,838)
Receipts Over (Under) Expenditures	(3,644)	(6,516)		
Unencumbered Cash, Beginning	14,940	11,296		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 11,296	$ 4,780		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Food Service Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 61,540	$ 22,576	$ 78,185	$ (55,609)
State Sources	1,867	2,026	1,676	350
Federal Sources	111,619	221,596	96,268	125,328
Transfers	22,500	59,542	41,512	18,030
	197,526	305,740	$ 217,641	$ 88,099
Expenditures				
Food Service Operation	196,400	258,408	$ 225,940	$ 32,468
Adjustment for Qualifying Budget Credits	0	0	32,468	(32,468)
	196,400	258,408	$ 258,408	$ 0
Receipts Over (Under) Expenditures	1,126	47,332		
Unencumbered Cash, Beginning	7,173	8,299		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 8,299	$ 55,631		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 3,186	$ 3,877	$ 3,750	$ 127
Transfers	17,000	18,238	8,813	9,425
	20,186	22,115	$ 12,563	$ 9,552
Expenditures				
Instructional Support Staff	20,000	19,552	$ 25,000	$ (5,448)
	20,000	19,552	$ 25,000	$ (5,448)
Receipts Over (Under) Expenditures	186	2,563		
Unencumbered Cash, Beginning	12,251	12,437		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 12,437	$ 15,000		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Federal Sources	$ 0	$ 5,625	$ 0	$ 5,625
Transfers	450,931	473,499	466,404	7,095
	450,931	479,124	$ 466,404	$ 12,720
Expenditures				
Instruction	445,040	461,380	$ 465,000	$ (3,620)
Student Transportation Services	14,102	5,360	14,020	(8,660)
	459,142	466,740	$ 479,020	$ (12,280)
Receipts Over (Under) Expenditures	(8,211)	12,384		
Unencumbered Cash, Beginning	20,827	12,616		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 12,616	$ 25,000		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Federal Sources	$ 2,106	$ 1,258	$ 2,200	$ (942)
Transfers	109,762	114,198	192,100	(77,902)
	111,868	115,456	$ 194,300	$ (78,844)
Expenditures				
Instruction	112,363	100,456	$ 194,300	$ (93,844)
	112,363	100,456	$ 194,300	$ (93,844)
Receipts Over (Under) Expenditures	(495)	15,000		
Unencumbered Cash, Beginning	495	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 15,000		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 310,777	$ 300,447	$ 352,110	$ (51,663)
	310,777	300,447	$ 352,110	$ (51,663)
Expenditures				
Instruction	154,395	201,300	$ 174,929	$ 26,371
Student Support Services	0	2,262	0	2,262
Instructional Support Staff	56,130	9,791	63,595	(53,804)
General Administration	21,754	30,079	24,647	5,432
School Administration	34,989	24,001	39,642	(15,641)
Operations & Maintenance	24,968	21,031	28,289	(7,258)
Student Transportation Services	9,323	9,013	10,563	(1,550)
Food Service Operation	9,218	2,970	10,445	(7,475)
	310,777	300,447	$ 352,110	$ (51,663)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Bond and Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 196,525	$ 217,714	$ 198,608	$ 19,106
County Sources	20,195	24,855	22,519	2,336
State Sources	99,510	85,315	80,230	5,085
	316,230	327,884	$ 301,357	$ 26,527
Expenditures				
Debt Service	312,000	456,500	$ 461,500	$ (5,000)
	312,000	456,500	$ 461,500	$ (5,000)
Receipts Over (Under) Expenditures	4,230	(128,616)		
Unencumbered Cash, Beginning	632,370	636,600		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 636,600	$ 507,984		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 110,140	$ 112,925
	110,140	112,925
Expenditures		
Instruction	115,284	110,744
School Administration	0	5,517
Operations & Maintenance	0	50,997
Student Transportation Services	0	2,071
Food Service Operation	0	0
	115,284	169,329
Receipts Over (Under) Expenditures	(5,144)	(56,404)
Unencumbered Cash, Beginning	0	(5,144)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (5,144)	$ (61,548)

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 19,173	$ 14,228
State Sources	27,500	15,000
Federal Sources	0	420,843
	46,673	450,071
Expenditures		
Instruction	40,916	112,234
Instructional Support Staff	0	7,022
General Administration	0	5,489
School Administration	2,545	0
Operations & Maintenance	0	219,915
Student Transportation Services	0	76,641
Food Service Operation	0	16,920
	43,461	438,221
Receipts Over (Under) Expenditures	3,212	11,850
Unencumbered Cash, Beginning	17,216	20,428
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 20,428	$ 32,278

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 41,594
	0	41,594
Expenditures		
Transfers	0	0
	0	0
Receipts Over (Under) Expenditures	0	41,594
Unencumbered Cash, Beginning	208,407	208,407
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 208,407	$ 250,001

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Textbook and Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 13,772	$ 17,972
Transfers	0	24,000
	13,772	41,972
Expenditures		
Instruction	21,810	2,536
Instructional Support Services	0	12,413
	21,810	14,949
Receipts Over (Under) Expenditures	(8,038)	27,023
Unencumbered Cash, Beginning	8,038	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 27,023

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	$ 3,864	$ 239
Bond Proceeds	4,082,854	0
	4,086,718	239
Expenditures		
Construction and Other Costs	2,083,896	1,905,359
	2,083,896	1,905,359
Receipts Over (Under) Expenditures	2,002,822	(1,905,120)
Unencumbered Cash, Beginning	0	2,002,822
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 2,002,822	$ 97,702

UNIFIED SCHOOL DISTRICT NO. 492
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Flinthills Jr/Sr High School				
Athletics	$ 550	$ 150	$ 0	$ 700
FHS - Uniforms	61	0	0	61
FMS - Girls Basketball Fundraiser	137	0	0	137
FMS - Boy Basketball Fundraiser	248	0	125	123
FHS - Girls Basketball Fundraiser	2,422	355	367	2,410
FHS - Baseball Fundraiser	1,011	2,315	1,909	1,417
FMS - Track Fundraiser	238	0	0	238
FHS - Wrestling Fundraiser	718	959	926	751
FHS - Boys Basketball Fundraiser	800	0	0	800
FHS - Football Fundraiser	2,336	101	678	1,759
FHS - Football	0	2,613	2,613	0
FHS - Volleyball	0	4,105	4,105	0
FHS - Basketball	0	5,897	5,897	0
FHS - Wrestling	0	1,003	1,003	0
FHS - Baseball/Softball	0	2,685	2,685	0
FHS - Track	0	790	790	0
FHS - Cross Country	0	0	0	0
FHS - Golf	0	0	0	0
FMS - Football/Volleyball	0	1,700	1,700	0
FMS - Basketball	0	1,680	1,680	0
FMS - Wrestling	0	40	40	0
FMS - Track	0	960	960	0
Scholars Bowl/High Q/Forensics	0	875	875	0
FHS - Cheerleading	3,282	2,069	4,798	553
FHS - Cross Country Fundraising	1	0	0	1
	11,804	28,297	31,151	8,950

UNIFIED SCHOOL DISTRICT NO. 492
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Flinthills Jr/Sr High School (Continued)				
Flinthills Middle School	787	0	0	787
FMS - Concessions	3,267	0	0	3,267
FMS - Cheerleaders	1,456	1,216	350	2,322
Seniors	3,185	2,086	941	4,330
Juniors	1,916	3,645	5,121	440
Sophomores	1,700	500	1,535	665
Freshmen	165	720	180	705
8th Grade	0.00	475	0	475
7th Grade	0.00	475	0	475
6th Grade	0.00	150	0	150
Graphic Art	795	377	483	689
Concessions	0	9,695	9,695	0
Letter Club	1,925	0	0	1,925
Skills USA	955	7,110	6,079	1,986
Robotics	0	1,100	452	648
SADD	630	0	0	630
TSA	1,234	734	756	1,212
Tri-M	685	0	0	685
Stuco	1,599	7,441	8,028	1,012
Band	4,817	0	285	4,532
Outdoor Classroom	3	0	0	3
FCA	489	0	164	325
Flinthills Gen. Scholarship	3,053	1	600	2,454
Dixie Spencer Scholarship Fund	1,736	0	0	1,736
Dixie Spencer Scholarship - CD	6,257	6	0	6,263
National Honor Society	158	0	0	158
Physics	83	0	0	83
Kitchen	0	625	625	0
FFA	4,831	579	2,522	2,888
SAFE	685	1,553	1,606	632
Vending Machine	0	2,002	2,002	0
Total Agency Funds	$ 54,215	$ 68,787	$ 72,575	$ 50,427

UNIFIED SCHOOL DISTRICT NO. 492
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Flinthills Jr/Sr High School							
Yearbook	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Newspaper	465	0	0	273	192	0	192
Drama / Play	2,836	0	7,515	6,847	3,504	0	3,504
Stomping Grounds	1,740	0	815	812	1,743	0	1,743
Banner Fund	29	0	0	0	29	0	29
Miscellaneous-Interest	1,187	0	28	0	1,215	0	1,215
Miscellaneous	2,065	0	594	347	2,312	0	2,312
Total District Activity Funds	$ 8,322	$ 0	$ 8,952	$ 8,279	$ 8,995	$ 0	$ 8,995

FEDERAL AWARD INFORMATION

BFR

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 492
Rosalia, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Unified School District No. 492, Rosalia, Kansas**, as of and for the year ended **June 30, 2021**, and the related notes to the financial statement, which collectively comprise **Unified School District No. 492, Rosalia, Kansas'** basic financial statement, and have issued our report thereon dated November 29, 2021. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Unified School District No. 492, Rosalia, Kansas'** internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 492, Rosalia, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 492, Rosalia, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Board of Education
Unified School District No. 492

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Unified School District No. 492, Rosalia, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
November 29, 2021

BFR

REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 492
Rosalia, Kansas

Report on Compliance for Each Major Federal Program

We have audited the compliance of **Unified School District No. 492, Rosalia, Kansas,** with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on **Unified School District No. 492, Rosalia, Kansas'** major federal program for the year ended **June 30, 2021**. **Unified School District No. 492, Rosalia, Kansas'** major federal financial program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for **Unified School District No. 492, Rosalia, Kansas'** major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Unified School District No. 492, Rosalia, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for its major federal program. However, our audit does not provide a legal determination of **Unified School District No. 492, Rosalia, Kansas'** compliance.

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Board of Education
Unified School District No. 492

Opinion on Each Major Federal Program

In our opinion, **Unified School District No. 492, Rosalia, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended **June 30, 2021**.

Report on Internal Control Over Compliance

Management of **Unified School District No. 492, Rosalia, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered **Unified School District No. 492, Rosalia, Kansas'** internal control over compliance with the types of requirements that could have a direct and material effect on its major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for its major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 492, Rosalia, Kansas'** internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
November 29, 2021

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Grant Title	Assistance Listing Number	Program Amount	Unencumbered Cash 7/1/2020	Receipts	Expenditures	Unencumbered Cash 6/30/2021
Department of Education						
Rural Education	84.358	$ 38,369	$ (5,144)	$ 31,889	$ 38,369	$ (11,624)
(Passes Through Kansas Department of Education)						
Department of Agriculture						
Child Nutrition Cluster-Cluster						
National School Lunch Program	10.555	46,313				
Summer Food Service Program for Children	10.559	175,283				
		221,596	0	221,596	221,596	0
Department of Education						
Title I Grants to Local Educational Agencies	84.010	36,068	0	36,068	36,068	0
Supporting Effective Instruction State Grants	84.367	5,964	0	5,964	5,964	0
Student Support and Academic Enrichment Program	84.424	11,516	0	11,516	11,516	0
Covid-19 Education Stabilization Fund	84.425D	420,134	0	33,113	83,037	(49,924)
		473,682	0	86,661	136,585	(49,924)
Department of Health and Human Services						
Temporary Assistance for Needy Families Cluster-Cluster						
Temporary Assistance for Needy Families State Programs	93.558	27,500	0	27,500	27,500	0
(Passes Through Butler County)						
Department of the Treasury						
Covid-19 Coronavirus Relief Fund	21.019	393,343	0	393,343	393,343	0
(Passes Through South Central Kansas Education Service Center)						
Department of Education						
Career and Technical Education-Basic Grants to States	84.048	1,258	0	1,258	1,258	0
Total Federal Awards		$ 1,155,748	$ (5,144)	$ 762,247	$ 818,651	$ (61,548)

The accompanying notes are an integral part of this schedule.

UNIFIED SCHOOL DISTRICT NO. 492
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Unified School District No. 492, Rosalia, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The Cooperative has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **Unified School District No. 492, Rosalia, Kansas**.

2. No significant deficiencies or material weaknesses were reported in the Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statement of **Unified School District No. 492, Rosalia, Kansas,** were disclosed during the audit.

4. No significant deficiencies or material weakness were reported in the Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.

5. The independent auditors' report on compliance for the major federal award program for **Unified School District No. 492, Rosalia, Kansas,** expresses an unmodified opinion on its major federal program.

6. There were no audit findings relative to the major federal award program for **Unified School District No. 492, Rosalia, Kansas**.

7. The program tested as a major program was:

Coronavirus Relief Fund	21.019

8. The threshold for distinguishing Types A and B programs was $750,000.

9. **Unified School District No. 492, Rosalia, Kansas,** was determined not to be a low-risk auditee.

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021

There are no prior audit findings.