

CITY OF HIGHLAND, KANSAS
REGULATORY BASIS FINANCIAL STATEMENTS
For the year ended December 31, 2020
And
INDEPENDENT AUDITOR'S REPORT

...**KL**...

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Certified Public Accountants

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CITY OF HIGHLAND, KANSAS

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...KL...

Karlin & Long, LLC
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

The Honorable Mayor and City Council
P.O. Box 387
Highland, Kansas 66035

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City Of Highland, Kansas as of and for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas, this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City Of Highland, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City Of Highland, Kansas as of December 31, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City Of Highland, Kansas as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinion on the Summary Statement of Regulatory Basis Receipts, Expenditures, and Unencumbered Cash (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-nonbudgeted funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Karlin & Long, LLC

Karlin & Long, LLC
Certified Public Accountants
January 31, 2021

CITY OF HIGHLAND, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 300,046	\$ -	\$ 381,490	\$ 300,529	\$ 381,007	\$ -	\$ 381,007
Special Purpose Funds							
Special Highway	941	-	25,968	12,587	14,322	-	14,322
Deggenger Fund	13,922	-	-	314	13,608	-	13,608
Building Maintenance	10,077	-	6,375	4,145	12,307	-	12,307
Diversion Fund	3,356	-	1,940	-	5,296	-	5,296
Special Law Enforcement Trust Fund	2,558	-	-	998	1,560	-	1,560
Parks and Recreation Fund	5,402	-	10,636	10,597	5,441	-	5,441
Business Funds:							
Water Utility	334,097	-	256,522	227,840	362,779	-	362,779
Sewer Utility	155,552	-	199,495	106,752	248,295	-	248,295
Debt Service Fund							
Debt Service	-	-	46,621	46,621	-	-	-
Capital projects							
Capital Projects Fund	27,098	-	-	-	27,098	-	27,098
Minier Park Fund	56,473	-	2,800	3,740	55,533	-	55,533
Total Reporting Entity	\$ 909,522	\$ -	\$ 931,847	\$ 714,123	\$ 1,127,246	\$ 0	\$ 1,127,246
Composition of Cash							
							\$ 995,457
							131,789
							\$ 1,127,246

The notes to the financial statements are an integral part of this statement.

CITY OF HIGHLAND, KANSAS

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies

Financial Reporting Entity

The City of Highland, Kansas is a municipal corporation governed by an elected six member council. The regulatory statement presents the City of Highland (the municipality). There are no organizations which meet the criteria for being combined in the City's report.

Regulatory Basis Fund Types

General Fund – The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than major capital projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. water fund, sewer fund, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt. Accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

CITY OF HIGHLAND, KANSAS

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenues other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the 2021 year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unused budgeted expenditure authority lapses at year end.

CITY OF HIGHLAND, KANSAS

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Budgetary Information (continued)

A legal operating budget is not required for capital projects funds, trust funds and the following special revenue funds:

- 1) Degginger Fund,
- 2) Building Maintenance Fund,
- 3) Diversion Fund,
- 4) Parks and Recreation Fund
- 5) Minier Park Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 – Stewardship, Compliance and Accountability

We noted no violations of Kansas Statutes for the period under audit.

NOTE 3 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

CITY OF HIGHLAND, KANSAS

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – Deposits and Investments (Continued)

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was \$1,127,246 and the bank balance was \$1,130,139. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance at year end, \$250,000 was covered by federal depository insurance and the remaining \$880,139 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk- Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4 – Defined Benefit Pension Plan

Plan Description – The City of Highland, Kansas participates in the Kansas Public Employees Retirement System (KPERs), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

CITY OF HIGHLAND, KANSAS

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – Defined Benefit Pension Plan (continued)

Contributions – K.S.A. 74-4919 and K.S.A. 74-4921 establishes the KPERS member-employee contribution rates depending on whether the employee is KPERS 1, KPERS2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to provisions Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on results of each annual actuarial valuation. Kansas sets a limitation on annual increases in the employer contributions rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.61% for the fiscal year ended December 31, 2020. Contributions to the pension plan from the City of Highland, Kansas were \$25,432 for the year ended December 31, 2020.

Net Pension Liability

At December 31, 2021, the City of Highland, Kansas' proportionate share of the collective net pension liability reported by KPERS was \$253,131. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined was an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The City of Highland, Kansas' proportion of the net pension liability was based on the ratio of the City of Leocompton, Kansas' contributions to KPERS, relative to the total employer and non-employer contributions to the Local subgroup within KPERS. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actual valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website www.KPERS.org or can be obtained as described above.

CITY OF HIGHLAND, KANSAS

NOTES TO FINANCIAL STATEMENTS

NOTE 5 – Other Long Term Obligations from Operations

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the city is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the city makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences

City policies regarding vacation pay provide full-time employees vacations with pay for two weeks, then three weeks after five years of service, to accumulate to six weeks maximum. Sick leave for full time employees accrues at two weeks per year to accumulate to six weeks maximum. This amount has not been recorded in the financial statements.

NOTE 6 – Claims and Judgments

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of January 31, 2021, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employee; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2019 to 2020 and there were no settlements that exceeded insurance coverage in the past three years.

CITY OF HIGHLAND, KANSAS

NOTES TO FINANCIAL STATEMENTS

NOTE 6 – Claims and Judgments (continued)

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City

NOTE 7 – Operating Transfers

From	To	Statutory Authority	Amount
Water	Debt Service	K.S.A. 12-825d	46,621
General Fund	Parks and Recreation	K.S.A.12-1, 119	3,855

NOTE 8 – Subsequent Events

Management has evaluated the effects of the financial statement of subsequent events occurring through January 31, 2021, which is the date at which the financial statement was available to be issued.

CITY OF HIGHLAND, KANSAS

NOTES TO FINANCIAL STATEMENTS

Note 9 - Long Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2020 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid			
General Obligation Bonds Series 2013	2.50%	3/25/2013	\$ 805,000	3/28/53	\$ 728,710	\$ 0	\$ 13,850	\$ (13,850)	\$ 714,860	\$ 18,218			
Leases													
None													
Total Long Term Debt					\$ 728,710	\$ 0	\$ 13,850	\$ (13,850)	\$ 714,860	\$ 18,218			
Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:													
		2021	2022	2023	2024	2025	2025-2029	2030-2034	2035-2039	2040-2044	2045-2049	2050-2053	Total
Principal													
General Obligation Bonds	\$ 14,197	\$ 14,552	\$ 14,915	\$ 15,288	\$ 15,670	\$ 84,428	\$ 95,523	\$ 108,076	\$ 119,278	\$ 138,346	\$ 94,587	\$ 94,587	\$ 714,860
Special Assessment Bonds													
Certificates of Participation													
Capital Leases													
Revenue Bonds													
KDHE Loans													
Temporary Notes													
Total Principal	14,197	14,552	14,915	15,288	15,670	84,428	95,523	108,076	119,278	138,346	94,587	94,587	714,860
Interest													
General Obligation Bonds	17,872	17,517	17,153	16,780	16,398	75,913	64,818	52,265	38,064	21,995	4,617	4,617	343,392
Special Assessment Bonds													
Certificates of Participation													
Capital Leases													
Revenue Bonds													
KDHE Loans													
Temporary Notes													
Total Interest	17,872	17,517	17,153	16,780	16,398	75,913	64,818	52,265	38,064	21,995	4,617	4,617	343,392
Total Principal and Interest	\$ 32,069	\$ 32,069	\$ 32,068	\$ 32,068	\$ 32,068	\$ 160,341	\$ 160,341	\$ 160,341	\$ 157,342	\$ 160,341	\$ 99,204	\$ 99,204	\$ 1,058,252

CITY OF HIGHLAND, KANSAS
REGULATORY - REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED December 31, 2020

CITY OF HIGHLAND, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2020

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 656,572	\$ 0	\$ 0	\$ 656,572	\$ 300,529	\$ (356,043)
Special Purpose Funds:						
Special Highway	105,118	0	0	105,118	12,587	(92,531)
Capital Projects	77,098	0	0	77,098	0	(77,098)
Total Special Purpose Funds	182,216	0	0	182,216	12,587	(169,629)
Business Funds:						
Water Utility Fund	485,712	0	0	485,712	227,840	(257,872)
Sewer Utility Fund	383,180	0	0	383,180	106,752	(276,428)
Total Business Funds	868,892	0	0	868,892	334,592	(534,300)

CITY OF HIGHLAND, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 120,240	\$ 122,562	\$ (2,322)
Delinquent tax			0
Motor vehicle tax	19,901	19,311	590
RV tax	503	331	172
16/20 Vehicle tax		1,886	(1,886)
Redemption District	1,656	2,000	(344)
Commercial vehicle Tax	366	393	(27)
Watercraft tax		188	(188)
Gross Earnings tax	4,124	2,445	1,679
Franchise fees	57,263	60,000	(2,737)
Local Alcoholic Liquor	2,361	0	2,361
Sales tax	100,323	90,000	10,323
Compensating use tax	40,470	35,000	5,470
Licenses, rent, permits	1,062	200	862
Municipal court	14,529	20,000	(5,471)
Interest income	5,059	4,000	1,059
Miscellaneous revenues	12,863	1,000	11,863
Reimbursements	770	2,000	(1,230)
Operating transfers			0
Total Cash Receipts	<u>381,490</u>	<u>361,316</u>	<u>20,174</u>
EXPENDITURES			
General government			
Personnel services	84,028	107,000	(22,972)
Commodities	32,053	80,000	(47,947)
Contractual	16,322	100,000	(83,678)
Public safety	126,884	175,000	(48,116)
Parks and recreation	8,904	20,000	(11,096)
Highways and streets	20,552	20,000	552
Neighborhood revitalization	7,931	10,000	(2,069)
Capital outlay		64,572	(64,572)
Debt Service		10,000	(10,000)
Miscellaneous expenditures			
Operating transfers	3,855	70,000	(66,145)
Adjustment for qualifying budget credits			0
Total Expenditures	<u>300,529</u>	<u>\$ 656,572</u>	<u>\$ (356,043)</u>
Receipts Over (Under) Expenditures	80,961		
Unencumbered Cash, Beginning	300,046		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 381,007</u>		

CITY OF HIGHLAND, KANSAS
SPECIAL PURPOSE FUND
SPECIAL HIGHWAY FUND
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
16/20M vehicle tax			0
Fuel tax	25,968	27,410	(1,442)
Sales tax			0
Bond proceeds			0
Interest income		10,000	(10,000)
Miscellaneous revenues		5,000	(5,000)
Operating transfers		60,000	(60,000)
	<u>25,968</u>	<u>102,410</u>	<u>(76,442)</u>
Total Cash Receipts	<u>25,968</u>	<u>102,410</u>	<u>(76,442)</u>
EXPENDITURES			
Personnel services	0	0	0
Commodities	7,467	20,000	(12,533)
Contractual	1,300	20,000	(18,700)
Capital outlay	3,820	65,118	(61,298)
Debt Service			0
Operating transfers			0
Adjustment for qualifying budget credits			0
	<u>12,587</u>	<u>105,118</u>	<u>(92,531)</u>
Total Expenditures	<u>12,587</u>	<u>\$ 105,118</u>	<u>\$ (92,531)</u>
Receipts Over (Under) Expenditures	13,381		
Unencumbered Cash, Beginning	941		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 14,322</u>		

CITY OF HIGHLAND, KANSAS
SPECIAL PURPOSE FUND
 ANY NONBUDGETED FUNDS
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended December 31, 2020

	<u>Degginger Fund</u>	<u>Building Maintenance</u>	<u>Diversion Fund</u>
CASH RECEIPTS			
Federal grants	\$	\$	\$
State aid/grants			
Licenses, rent, permits, court		2,085	1,940
Charges for services			
Interest income			
Miscellaneous revenues		4,290	
Operating transfers			
	<u>0</u>	<u>6,375</u>	<u>1,940</u>
EXPENDITURES			
Operations			
Personnel services			
Commodities	69		
Contractual	245	4,145	
Park and Recreation			
Capital outlay			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u>314</u>	<u>4,145</u>	<u>0</u>
Receipts Over (Under) Expenditures	(314)	2,230	1,940
Unencumbered Cash, Beginning	13,922	10,077	3,356
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 13,608</u>	<u>\$ 12,307</u>	<u>\$ 5,296</u>

CITY OF HIGHLAND, KANSAS
SPECIAL PURPOSE FUND
 ANY NONBUDGETED FUNDS
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended December 31, 2020

	Special Law Enforcement Trust Fund	Minier Park	Parks and Recreation Fund
CASH RECEIPTS			
Federal grants	\$	\$	\$
State aid/grants			2,361
Licenses, rent, permits, court			
Charges for services			
Interest income			
Miscellaneous revenues		2,800	4,420
Operating transfers			3,855
	<u>0</u>	<u>2,800</u>	<u>10,636</u>
EXPENDITURES			
Operations			
Personnel services			6,465
Commodities	998	40	279
Contractual		3,700	522
Parks and Recreation			
Capital outlay			3,331
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u>998</u>	<u>3,740</u>	<u>10,597</u>
Receipts Over (Under) Expenditures	(998)	(940)	39
Unencumbered Cash, Beginning	2,558	56,473	5,402
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u>1,560</u>	\$ <u>55,533</u>	\$ <u>5,441</u>

CITY OF HIGHLAND, KANSAS
BUSINESS FUND
WATER FUND
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Charges for services	\$ 254,975	\$ 240,000	\$ 14,975
Interest income		10,000	(10,000)
Miscellaneous revenues	1,547	5,000	(3,453)
Operating transfers			0
	<u>256,522</u>	<u>255,000</u>	<u>1,522</u>
EXPENDITURES			
Production			
Personnel services	113,549	140,000	(26,451)
Commodities	35,400	80,000	(44,600)
Contractual	31,270	150,000	(118,730)
Refuse collection			0
Capital outlay	1,000	50,712	(49,712)
Debt service			0
Miscellaneous			0
Operating transfers	46,621	65,000	(18,379)
Adjustment for qualifying budget credits			0
	<u>227,840</u>	<u>\$ 485,712</u>	<u>\$ (257,872)</u>
Receipts Over (Under) Expenditures	28,682		
Unencumbered Cash, Beginning	334,097		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 362,779</u>		

CITY OF HIGHLAND, KANSAS
BUSINESS FUND
 SEWER FUND
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Charges for services	\$ 199,325	\$ 180,000	\$ 19,325
Interest income			0
Miscellaneous revenues	170		170
Operating transfers			0
	<u>199,495</u>	<u>180,000</u>	<u>19,495</u>
EXPENDITURES			
Operations			
Personnel services	66,901	82,500	(15,599)
Commodities	26,607	50,000	(23,393)
Contractual	13,244	60,000	(46,756)
Capital outlay		40,680	(40,680)
Debt service			0
Operating transfers		150,000	(150,000)
Adjustment for qualifying budget credits			0
	<u>106,752</u>	<u>\$ 383,180</u>	<u>\$ (276,428)</u>
Receipts Over (Under) Expenditures	92,743		
Unencumbered Cash, Beginning	155,552		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 248,295</u>		

CITY OF HIGHLAND, KANSAS
CAPITAL PROJECTS FUND
 CAPITAL PROJECTS FUND
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Charges for services	\$	\$	\$ 0
Interest income			0
Miscellaneous revenues		50,000	(50,000)
Operating transfers			0
	<u>0</u>	<u>50,000</u>	<u>(50,000)</u>
Total Cash Receipts			
	<u>0</u>	<u>50,000</u>	<u>(50,000)</u>
EXPENDITURES			
Operations			
Personnel services			0
Commodities			0
Contractual			0
Capital outlay		77,098	(77,098)
Debt service			0
Operating transfers			0
Adjustment for qualifying budget credits			0
	<u>0</u>	<u>77,098</u>	<u>(77,098)</u>
Total Expenditures			
	<u>0</u>	<u>\$ 77,098</u>	<u>\$ (77,098)</u>
 Receipts Over (Under) Expenditures	 0		
Unencumbered Cash, Beginning	27,098		
Prior Year Cancelled Encumbrances	<u>0</u>		
 Unencumbered Cash, Ending	 <u>\$ 27,098</u>		

CITY OF HIGHLAND, KANSAS

SPECIAL PURPOSE FUND

DEBT SERVICE

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
16/20M vehicle tax			0
Fuel tax			0
Sales tax			0
Interest income			0
Operating transfers	<u>46,621</u>	<u>65,000</u>	<u>(18,379)</u>
Total Cash Receipts	<u>46,621</u>	<u>65,000</u>	<u>(18,379)</u>
EXPENDITURES			
Principal	28,749	28,749	0
Interest	17,872	17,872	0
Miscellaneous		18,379	(18,379)
Debt Service			0
Operating transfers			0
Adjustment for qualifying budget credits			<u>0</u>
Total Expenditures	<u>46,621</u>	<u>\$ 65,000</u>	<u>\$ (18,379)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		