CITY OF BLUE RAPIDS
BLUE RAPIDS, KANSAS

FINANCIAL STATEMENT
DECEMBER 31, 2023

CITY OF BLUE RAPIDS, KANSAS

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JAMES GORDON & ASSOCIATES CPA, P.A.

727 POYNTZ AVE. STE 601 • MANHATTAN, KS 66502-0124 • 785.537.0190 • FAX 785.537.0158

INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council of the
City of Blue Rapids, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Blue Rapids, Kansas (the City), as of and for the year ended December 31, 2023, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in net position, or cash flows thereof for the year then ended.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

• Exercise professional judgment and maintain professional skepticism throughout the audit.

• Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.

• Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

• Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

James Gordon & Associates CPA, P.A.

James Gordon & Associates CPA, P.A.
Manhattan, Kansas
March 18, 2024

CITY OF BLUE RAPIDS, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances And Accounts Payable	Ending Cash Balance
General Funds:						
General Fund	$ 366,788	$ 1,179,819	$ 1,274,525	$ 272,082	$ 139,369	$ 411,451
Special Purpose Funds:						
Library	3,338	33,831	34,320	2,849	-	2,849
Special Highway	11,289	31,296	26,123	16,462	-	16,462
Capital Improvements	5,394	10,694	-	16,088	-	16,088
Bond and Interest Fund	68,332	113,515	103,656	78,191	-	78,191
Capital Project Funds:						
Pool Improvement	2,083	2,878	4,961	-	-	-
Library Improvement	1,899	5,845	5,815	1,929	-	1,929
Trust Funds:						
Special Law Enforcement Trust	-	-	-	-	-	-
Johnston Restricted	47,185	680	-	47,865	-	47,865
Business Funds:						
Water/Sewer/Refuse Utility	41,031	398,893	409,542	30,382	16,228	46,610
Utility System Reserve	33,814	15,000	-	48,814	-	48,814
Total	$ 581,153	$ 1,792,451	$ 1,858,942	$ 514,662	$ 155,597	$ 670,259

Composition of Cash and Investments:	
Checking Accounts	$ 345,786
Certificates of Deposit	323,473
U.S. Treasury Bonds - Series H	1,000
Total Cash and Investments	$ 670,259

The notes to the financial statement are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2023

Note 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Blue Rapids, Kansas (the City), is a municipal corporation governed by an elected five-member council plus a mayor. This regulatory financial statement presents the City. A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments and offices that are not legally separate. Such legally separate entities are referred to as component units. The primary government financial statement referred to above does not include the component units of the City.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the City for the year 2023:

General fund – The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources that are intended for specified purposes.

Bond and Interest fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project funds – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business funds – Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.)

Trust funds – Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Note 1 – Summary of Significant Accounting Policies (continued)

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Reimbursed Expenses

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 2 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

Note 2 – Budgetary Information (continued)

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments to the 2023 budget.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose fund: capital improvements.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 (d) requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

Note 3 – Deposits and Investments (continued)

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not have a peak period pledge agreement during 2023, and therefore the City did not designate peak periods. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the carrying amount of the City's deposits including certificates of deposit was $686,256 and the bank balance was $720,935. The bank balance was held at one bank resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks. Of the bank balance, $250,000 was covered by FDIC insurance and the remaining was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name. The third-party bank, UMB National Bank of America, holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties; the City, the pledging bank, and the independent third-party bank holding the pledged securities.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

As of December 31, 2023, the City held Series HH United States Savings Bonds as investments totaling $1,000 with issue dates ranging from April 1994 to September 1998.

Note 4 – Property Taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar-year basis and are levied and become a lien on the property on November 1st of each year.

Note 4 – Property Taxes (continued)

The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half of the full amounts of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes levied and collected in the year prior to January 1st of the ensuing year.

Note 5 – Long-Term Debt

The City has a loan agreement with the Kansas Department of Health and Environment's Kansas Public Water Supply Loan Fund. The agreement enabled the City to borrow $211,585. The loan is being repaid over twenty years.

The City has issued Series 2011 General Obligation Storm Sewer Bonds in the amount of $196,000. Principal and interest on the bonds are payable from ad valorem taxes.

The City has issued Series 2015-A General Obligation Bonds in the amount of $40,000. Principal and interest on the bonds are payable from ad valorem taxes.

The City has issued Series 2015-B General Obligation Bonds in the amount of $65,850. Principal and interest on the bonds are payable from ad valorem taxes.

The City has issued Series 2017 General Obligation Bonds in the amount of $185,000. Principal and interest on the bonds are payable from ad valorem taxes.

The City has issued Series 2020 General Obligation Bonds in the amount of $1,030,000. Principal and interest on the bonds are payable from ad valorem taxes.

The City has a lease purchase of a commercial building in the amount of $60,000. The lease is for monthly payments starting in January 2020 with a final payment due October 15, 2035 with an interest rate of 4.5%.

The City has a lease purchase of a 2021 Skid Steer in the amount of $58,812. The lease is for five annual payments starting in January 2023 with an interest rate of 0.00%.

The City has a lease purchase of a 2023 Chevy Police Truck the amount of $30,330. The lease is for monthly payments starting in May 2023 with an interest rate of 4.95%.

Note 5 – Long-Term Debt (continued)

Changes in long-term liabilities for the City for the year ended December 31, 2023 were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2011	4.25%	1/25/2011	$ 196,000	9/1/2031	$ 111,000	$ -	$ 10,000	$ 101,000	$ 4,718
Series 2015-A	3.50%	7/28/2015	40,000	7/28/2045	33,973	-	986	32,987	1,189
Series 2015-B	3.63%	7/28/2015	65,850	7/28/2045	56,092	-	1,603	54,489	2,033
Series 2017	1.50%	6/8/2017	185,000	6/1/2027	97,000	-	19,000	78,000	1,313
Series 2020	4.50%	11/7/2019	1,000,030	10/15/2035	1,005,000	-	40,000	965,000	22,815
Total General Obligation Bonds Payable					1,303,065	-	71,589	1,231,476	32,068
Other Loans									
KDHE Loan	3.79%	1/31/2011	211,585	8/1/2031	114,891	-	10,934	103,957	4,252
Finance Leases									
2023 Police Truck	4.95%	5/1/2023	30,330	5/1/2026	-	30,330	5,548	24,782	812
2021 Case Skid Steer	0.00%	12/31/2021	58,812	1/1/2027	47,049	-	11,000	36,049	-
Grocery Store	4.50%	11/7/2019	60,000	10/15/2035	50,021	-	3,320	46,701	2,190
Total Finance Leases					97,070	30,330	19,868	107,532	3,002
Total Long Term Debt					$ 1,515,026	$ 30,330	$ 102,391	$ 1,442,965	$ 39,322

Note 5 – Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five-year increments through maturity are as follows:

	2024	2025	2026	2027-2031	2032-2036	2037-2041	2042-2046	Total
Principal								
General Obligation Bonds	$ 77,681	$ 77,778	$ 79,877	$ 338,005	$ 294,081	$ 342,746	$ 21,308	$ 1,231,476
Other Loans	11,352	11,787	12,237	68,581	-	-	-	103,957
Finance Leases	24,933	25,586	20,600	20,576	15,837	-	-	107,532
Total Principal	113,966	115,151	112,714	427,162	309,918	342,746	21,308	1,442,965
Interest								
General Obligation Bonds	30,743	29,287	27,776	115,663	76,450	31,061	1,940	312,920
Other Loans	3,833	3,399	2,948	7,349	-	-	-	17,529
Finance Leases	3,241	2,580	1,975	6,972	1,903	-	-	16,671
Total Interest	37,817	35,266	32,699	129,984	78,353	31,061	1,940	347,120
Total Principal and Interest	$ 151,783	$ 150,417	$ 145,413	$ 557,146	$ 388,271	$ 373,807	$ 23,248	$ 1,790,085

Note 6 – Interfund Transactions

The following operating transfers have been authorized for the year 2023:

From	To	Amount	Authority
General Fund	Bond and Interest Fund	$ 5,815	Gift
General Fund	Bond and Interest Fund	62,815	Ordinance
General Fund	Special Highway	6,292	K.S.A. 12-1,119
General Fund	Capital Improvments	10,000	K.S.A. 12-1,118
General Fund	Johnston Restricted	680	Gift
Library Improvement	General Fund	5,815	Gift
Pool Improvement	General Fund	4,961	K.S.A. 12-1,118
Water/Sewer/Refuse Utility	Utility Reserve	15,000	K.S.A. 12-825d
Water/Sewer/Refuse Utility	General Fund	185,000	K.S.A. 12-825d

Note 7 – Other Long-Term Obligations from Operations

Compensated Absences

Expenses for accumulated vacation and sick leave earned by the employees are recorded when paid or taken by the employees. Only full-time employees, defined as employees who work at least 40 hours per week, shall be entitled to benefits of leave accumulation, holidays, insurance programs and other similar benefits. No benefits are available or can be accrued by a part-time or seasonal employee. Full-time employees are entitled to 5 days paid vacation leave after one year, based on an eight-hour workday. Employees earn 10 vacation days per year after they have been employed two years; 15 days after 10 years; 20 days after 20 years; and 25 paid vacation days per year after 25 years or more. It is the policy of the City Council that an employee use their accumulated annual leave during each calendar year. However, an employee that voluntarily terminates employment with a minimum of a two-week notice, shall be paid for accrued vacation time. Full-time employees earn 1 day of sick leave for each full month of service. Sick leave may be accumulated to 480 hours or 60 days. An employee shall not be paid for any sick leave upon termination of his/her employment with the City.

Note 8 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

There have been no decreases in insurance coverage from the prior year. The City continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9 – Defined Contribution Pension Plan

Substantially all employees of the City are enrolled in a Section 457 retirement plan with a qualified retirement company. The City's employee personnel policy is to fund all pension costs accrued at 6% of the employees' gross wages. The employees' contribution percentage is voluntarily selected by the employee. During the year, the City changed plans and now all employees are fully vested upon entering the plan.

The retirement company and the City Council are responsible for the administration of the retirement plan. For the year ending December 31, 2023, the City contribution totaled $19,500 and the employee contributions totaled $17,911 for a total plan contribution of $37,411.

Note 10 – Self-Insurance Plans

The City maintains a health risk management plan to partially self-insure the health insurance for employees. Under the City's health insurance plan, the City will pay the $750 deductible for employees as well as the twenty percent co-pay of the next $1,000 of medical expenses. The cost of the plan to the City was $145,534 for the year ending December 31, 2023.

Note 11 – Evaluation of Subsequent Events

The City has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report which is the date the financial statement was available for issue.

Regulatory-Required Supplementary Information

SCHEDULE 1

CITY OF BLUE RAPIDS, KANSAS
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:					
General Fund	$ 1,469,597	$ -	$ 1,469,597	$ 1,274,525	$ (195,072)
Special Purpose Funds:					
Library	34,320	-	34,320	34,320	-
Special Highway	38,894	-	38,894	26,123	(12,771)
Capital Improvements *	15,016	-	15,016	-	(15,016)
Bond and Interest Fund	172,661	-	172,661	103,656	(69,005)
Capital Project Funds:					
Library Improvement *	5,815	-	5,815	5,815	-
Trust Funds:					
Special Law Enforcement Trust *	1,200	-	1,200	-	(1,200)
Johnston Restricted *	47,435	-	47,435	-	(47,435)
Business Funds:					
Water/Sewer/Refuse Utility	456,061	-	456,061	409,542	(46,519)
Utility System Reserve	43,894	-	43,894	-	(43,894)

* Statutory Budget not required.

CITY OF BLUE RAPIDS, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Ad valorem tax	$ 425,932	$ 443,048	$ (17,116)
Delinquent tax	9,357	-	9,357
Motor vehicle tax	52,538	50,382	2,156
Recreational vehicle tax	2,093	1,618	475
CMV tax	594	1,117	(523)
16/20M trucks tax	393	179	214
Watercraft tax	-	223	(223)
Special assessments	560	-	560
Intangible tax	-	3,322	(3,322)
Franchise tax	39,175	32,000	7,175
Local sales tax	336,395	240,000	96,395
Zoning permit fees	2,965	300	2,665
Occupation tax	28	-	28
Cereal malt beverage license	1,112	400	712
Business license/permits	375	150	225
Dog/cat licenses	2,480	2,200	280
Interest on idle funds	1,636	3,500	(1,864)
Municipal court fines	18,997	25,000	(6,003)
Cemetery open/close	600	1,500	(900)
Community center rentals	2,301	1,500	801
Special purpose vehicle registration	1,385	1,200	185
Grocery store payments	5,500	5,509	(9)
Miscellaneous income	10,831	6,000	4,831
Reimbursements	72,767	-	72,767
Neighborhood revitalization rebate	(3,971)	(2,280)	(1,691)
Transfer from Pool Improvement	4,961	-	4,961
Transfer from Johnston Restricted	-	967	(967)
Transfer from Library Improvement Fund	5,815	5,815	-
Transfer from Water/Sewer/Refuse Utility Fund	185,000	185,000	-
Total Receipts	1,179,819	$ 1,008,650	$ 171,169

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Expenditures:			
General Administration:			
Personal services	$ 77,810	$ 81,000	$ (3,190)
Contractual services	604	21,000	(20,396)
Commodities	54,560	45,000	9,560
Lease payments	11,763	11,763	-
Council expenditures	8,606	8,000	606
Code enforcement	-	20,000	(20,000)
Utilities	-	12,000	(12,000)
Total General Administration	153,343	198,763	(45,420)
Street Department:			
Personal services	126,074	148,000	(21,926)
Commodities	95,815	35,000	60,815
Streets	-	77,000	(77,000)
Utilities	-	35,000	(35,000)
Utilities - Fire	-	6,000	(6,000)
Total Street Department	221,889	301,000	(79,111)
Parks Department:			
Personal services	62,413	65,000	(2,587)
Contractual services	57,183	18,000	39,183
Commodities	35,609	21,000	14,609
Utilities	-	25,000	(25,000)
Total Parks Department	155,205	129,000	26,205
Police Department:			
Personal services	145,230	132,000	13,230
Commodities	17,139	28,000	(10,861)
Lease payments	17,360	11,000	6,360
Utilities	-	700	(700)
Code enforcement	13,913	-	13,913
Total Police Department	193,642	171,700	21,942

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Expenditures (continued):			
Employee Benefits:			
Workers compensation	$ 8,413	$ 9,500	$ (1,087)
Health insurance-City share	145,534	130,000	15,534
Unemployment insurance-City share	-	500	(500)
Retirement-City share	19,610	17,000	2,610
Life insurance	2,564	800	1,764
Payroll taxes	36,123	32,000	4,123
Total Employee Benefits	212,244	189,800	22,444
Cemetery Department:			
Commodities	663	-	663
Contractual services	650	-	650
Total Cemetery Department	1,313	-	1,313
Judicial:			
Personal services	11,682	13,200	(1,518)
Contractual services	17,115	2,000	15,115
Commodities	60	22,000	(21,940)
Total Cemetery Department	28,857	37,200	(8,343)
Other Expenditures:			
Utilities	37,518	-	37,518
ARPA Expenditures	66,424	-	66,424
USD 498 sales tax appropriation	68,286	25,000	43,286
Lease Payment - Grocery Store	5,050	5,509	(459)
Property insurance	45,152	27,000	18,152
Transfer to Bond and Interest Fund - Library	5,815	5,815	-
Transfer to Bond and Interest Fund - Pool	62,815	62,815	-
Transfer to Special Highway	6,292	-	6,292
Transfer to Capital Improvement	10,000	10,000	-
Transfer to Johnston Restricted	680	-	680
Cash forward	-	305,995	(305,995)
Total Other Expenditures	308,032	442,134	(134,102)
Total Expenditures	1,274,525	$ 1,469,597	$ (195,072)
Receipts Over (Under) Expenditures	(94,706)		
Unencumbered Cash, Beginning	366,788		
Unencumbered Cash, Ending	$ 272,082		

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Ad Valorem tax	$ 29,899	$ 31,102	$ (1,203)
Delinquent tax	606	-	606
Motor vehicle tax	3,405	3,409	(4)
Recreational vehicle tax	138	110	28
CMV tax	40	76	(36)
16/20M trucks tax	22	12	10
Watercraft tax	-	15	(15)
Neighborhood revitalization rebate	(279)	(160)	(119)
Total Receipts	33,831	$ 34,564	$ (733)
Expenditures:			
Annual Library appropriation	34,320	$ 34,320	$ -
Total Expenditures	34,320	$ 34,320	$ -
Receipts Over (Under) Expenditures	(489)		
Unencumbered Cash, Beginning	3,338		
Unencumbered Cash, Ending	$ 2,849		

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
State of Kansas gas tax	$ 25,004	$ 26,720	$ (1,716)
Transfer from General Fund	6,292	-	6,292
Total Receipts	31,296	$ 26,720	$ 4,576
Expenditures:			
Road materials	26,123	$ 38,894	$ (12,771)
Total Expenditures	26,123	$ 38,894	$ (12,771)
Receipts Over (Under) Expenditures	5,173		
Unencumbered Cash, Beginning	11,289		
Unencumbered Cash, Ending	$ 16,462		

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Interest income	$ 694	$ 303	$ 391
Transfer from General Fund	10,000	10,000	-
Total Receipts	10,694	$ 10,303	$ 391
Expenditures:			
Capital outlay	-	$ 15,016	$ (15,016)
Total Expenditures	-	$ 15,016	$ (15,016)
Receipts Over (Under) Expenditures	10,694		
Unencumbered Cash, Beginning	5,394		
Unencumbered Cash, Ending	$ 16,088		

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Ad Valorem tax	$ 41,346	$ 43,007	$ (1,661)
Delinquent tax	625	-	625
Motor vehicle tax	3,117	2,961	156
Recreational vehicle tax	122	95	27
CMV tax	35	66	(31)
Watercraft tax	-	13	(13)
16/20M trucks tax	25	10	15
Neighborhood revitalization rebate	(385)	(221)	(164)
Transfer from General Fund - Pool Bond	62,815	62,815	-
Transfer from General Fund - Library Bond	5,815	5,815	-
Total Receipts	$ 113,515	$ 114,561	$ (1,046)
Expenditures:			
Principal payment	71,589	$ 71,589	$ -
Interest payment	32,067	32,067	-
Fees and miscellaneous	-	5	(5)
Cash basis reserve	-	69,000	(69,000)
Total Expenditures	103,656	$ 172,661	$ (69,005)
Receipts Over (Under) Expenditures	9,859		
Unencumbered Cash, Beginning	68,332		
Unencumbered Cash, Ending	$ 78,191		

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CITY OF BLUE RAPIDS, KANSAS
POOL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts:	
Donations	$ 2,878
Total Receipts	2,878
Expenditures:	
Transfer to General Fund	4,961
Total Expenditures	4,961
Receipts Over (Under) Expenditures	(2,083)
Unencumbered Cash, Beginning	2,083
Unencumbered Cash, Ending	$ -

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
LIBRARY IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Private donations	$ 5,815	$ 5,815	$ -
Interest on idle funds	30	-	30
Total Receipts	5,845	$ 5,815	$ 30
Expenditures:			
Transfer to General Fund	5,815	$ 5,815	$ -
Total Expenditures	5,815	$ 5,815	$ -
Receipts Over (Under) Expenditures	30		
Unencumbered Cash, Beginning	1,899		
Unencumbered Cash, Ending	$ 1,929		

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
SPECIAL LAW ENFORCEMENT TRUST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Seizure money	$ -	$ 1,200	$ (1,200)
Total Receipts	-	$ 1,200	$ (1,200)
Expenditures:			
Commodities	-	$ 1,200	$ (1,200)
Total Expenditures	-	$ 1,200	$ (1,200)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
JOHNSTON RESTRICTED FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Interest on idle funds	$ -	$ 250	$ (250)
Transfer from General Fund	680	-	680
Total Receipts	680	$ 250	$ 430
Expenditures:			
Transfer to General Fund	-	$ 967	$ (967)
Cash forward	-	46,468	(46,468)
Total Expenditures	-	$ 47,435	$ (47,435)
Receipts Over (Under) Expenditures	680		
Unencumbered Cash, Beginning	47,185		
Unencumbered Cash, Ending	$ 47,865		

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
WATER/SEWER/REFUSE UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Delayed payment charges	$ 5,906	$ 6,000	$ (94)
Water receipts	195,992	196,725	(733)
Sewer receipts	92,457	96,741	(4,284)
Refuse receipts	103,823	105,300	(1,477)
Connect fees	715	1,000	(285)
Total Receipts	398,893	$ 405,766	$ (6,873)
Expenditures:			
Commodities	70,188	$ 42,000	$ 28,188
Contractual services	203	4,000	(3,797)
Utilities	21,908	26,000	(4,092)
Refuse contractual services	102,000	102,000	-
Cash forward	-	71,875	(71,875)
KDHE loan payments	15,186	15,186	-
Miscellaneous	57	-	57
Transfer to General Fund	185,000	185,000	-
Transfer to Utility System Reserve	15,000	10,000	5,000
Total Expenditures	409,542	$ 456,061	$ (46,519)
Receipts Over (Under) Expenditures	(10,649)		
Unencumbered Cash, Beginning	41,031		
Unencumbered Cash, Ending	$ 30,382		

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
UTILITY SYSTEM RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Interest on idle funds	$ -	$ 40	$ (40)
Transfer from Water/Sewer/Refuse Fund	15,000	10,000	5,000
Total Receipts	15,000	$ 10,040	$ 4,960
Expenditure:			
Capital outlay	-	$ 43,894	$ (43,894)
Total Expenditures	-	$ 43,894	$ (43,894)
Receipts Over (Under) Expenditures	15,000		
Unencumbered Cash, Beginning	33,814		
Unencumbered Cash, Ending	$ 48,814		

See independent auditor's report on regulatory-required supplementary information.