

UNIFIED SCHOOL DISTRICT NO. 369

BURRTON, KANSAS

Financial Statement

For the Year Ended June 30, 2021

Unified School District No. 369
For the Year Ended June 30, 2021

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 369
Burton, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 369, Burton, Kansas (District), as of and for the year ended June 30, 2021, and the related disclosures to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2021 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and the schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the 2021 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 information has been subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2021 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated December 1, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2021 basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

Krudsen, Monroe & Company, LLC

Certified Public Accountants
Newton, Kansas
November 15, 2021

Unified School District No. 369

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	\$ -	2,234,698	2,234,698	-	128,528	128,528
Supplemental General	46,508	699,949	675,514	70,943	22,933	93,876
Special Purpose Funds						
At Risk (4 year old)	20,000	39,300	39,300	20,000	5,860	25,860
At Risk (K-12)	39,999	76,495	76,494	40,000	10,583	50,583
Capital Outlay	425,701	740,577	554,340	611,938	-	611,938
Driver Training	21,371	5,870	5,198	22,043	1,639	23,682
Food Service	45,500	110,802	110,802	45,500	12,462	57,962
Professional Development	20,000	2,827	2,827	20,000	-	20,000
Special Education	296,971	363,348	360,319	300,000	271	300,271
Career and Technology Education	-	53,151	53,151	-	4,091	4,091
Gifts and Grants	50,014	7,010	21,826	35,198	12	35,210
KPERS Retirement	-	241,725	241,725	-	-	-
Recreation Commission	4,204	19,502	22,000	1,706	2,000	3,706
Contingency Reserve	200,000	-	56,100	143,900	-	143,900
Textbook Revolving	6,498	742	245	6,995	-	6,995
Federal and State Grant Programs						
Title I	-	43,878	43,878	-	-	-
Supporting Effective Instruction	-	8,733	8,733	-	-	-
Rural Education Achievement Program	-	19,937	19,937	-	-	-
Student Support Academic Enrichment	-	9,750	9,750	-	-	-
Elementary & Secondary School						
Emergency Relief Fund I	-	2,062	2,062	-	-	-
Elementary & Secondary School						
Emergency Relief Fund II	-	-	48,001	(48,001)	15,385	(32,616)
Strengthening People and Revitalizing Kansas	-	251,835	251,835	-	-	-
State Commission Support Grant	-	500	500	-	-	-
Bond and Interest Fund	312,456	190,626	152,441	350,641	-	350,641
District Activity Funds						
Activity Gate Receipts	13,568	30,932	32,436	12,064	-	12,064
School Projects	7,821	11,486	11,205	8,102	-	8,102
Total Reporting Entity						
(Excluding Agency Funds)	\$ 1,510,611	5,165,735	5,035,317	1,641,029	203,764	1,844,793
Composition of Cash:						
State Bank of Burrton						
Petty Cash						\$ 1,500
Checking						1,617,010
Certificates of Deposit						120,000
District Activity Fund Checking						30,899
Kansas Municipal Investment Pool						86,117
Total Cash						1,855,526
Less Agency Funds (Schedule 3)						10,733
Total Reporting Entity (Excluding Agency Funds)						<u>\$ 1,844,793</u>

The notes to the financial statement are an integral part of this statement.

Unified School District No. 369
NOTES TO FINANCIAL STATEMENT
June 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 369, Burrton, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 369 (District), a municipality.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – used to report assets held by the District in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.)

Activity Fund – under provisions of K.S.A. 72-1178, the Board of Education adopted a resolution relating to the school activity funds which results in the activity funds being accounted for under policies and procedures of the Board. In this financial statement, school activity funds of the District are classified as special purpose funds.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Funds, Special Purpose Funds (unless specifically exempted by statute), and the Bond and Interest Fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

Unified School District No. 369
NOTES TO FINANCIAL STATEMENT
June 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for certain Special Purpose Funds: Contingency Reserve, Textbook Revolving, Federal and State Programs; Bond Redemption; Agency Funds; and Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparison, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. DEPOSITS AND INVESTMENTS

As of June 30, 2021, the District had the following investment and maturity:

Investment Type	Fair Value	Investment Maturity (in Years)	Rating U.S.
		Less than 1	
Kansas Municipal Investment Pool	\$ 86,117	86,117	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Unified School District No. 369
NOTES TO FINANCIAL STATEMENT
June 30, 2021

2. DEPOSITS AND INVESTMENTS (Continued)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2021, is as follows:

<u>Investment</u>	<u>Percentage of Investment</u>
Kansas Municipal Investment Pool	100%

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. The District's deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was \$1,769,409, and the bank balance was \$1,527,178. The balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$1,277,178 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2021, the District had \$86,117 invested in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

3. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$149,776 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Unified School District No. 369
NOTES TO FINANCIAL STATEMENT
June 30, 2021

4. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

Per K.S.A. 9-1402, the District's financial institution is required to pledge securities for deposits in excess of FDIC coverage. The District's financial institution did not maintain proper records of pledged securities, which resulted in the District's deposits being inadequately secured for several days during the year ended June 30, 2021.

The District does not purchase products or services offered by Kansas industries for the blind and severely disabled, which is a violation of K.S.A. 75-3317 through 75-3322.

The Elementary and Secondary School Emergency Relief (ESSER II) Fund reflects a negative ending unencumbered cash balance of \$48,001 for the year ending June 30, 2021. K.S.A. 10-1116a provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. This fund met the criteria under the statute, and is therefore, deemed not a violation of the Kansas cash basis law.

5. LONG-TERM DEBT

Qualified Zone Academy Bonds (QZAB)

The District entered into a lease purchase agreement on August 15, 2013 with The Citizens State Bank, Moundridge, Kansas, to finance school building improvements. The District will pay The Citizens State Bank \$100,000 a year for a period of 10 years. The lease payments are to be placed in an interest bearing custodial account. The expected total of all payments to be made by the District plus interest earned on the account is \$1,000,000, which is the amount of the Lease Purchase Agreement, amortized with zero percent interest. At the end of 10 years, the custodian will release the funds in the account to The Citizens State Bank, and the lease will be terminated. See the schedules below for additional information.

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions /Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2015	2.0-3.50%	6/4/2015	\$ 2,500,000	9/1/2026	\$ 770,000	-	95,000	675,000	18,536
Series 2020, Refunding	1.9-2.45%	4/9/2020	1,550,000	9/1/2032	1,550,000	-	5,000	1,545,000	33,905
					2,320,000	-	100,000	2,220,000	52,441
Capital Lease Obligations									
Qualified Zone Academy Bond	0.00%	8/15/2013	1,000,000	8/15/2023	400,000	-	100,000	300,000	-
Total contractual indebtedness					\$ 2,720,000	-	200,000	2,520,000	52,441

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year ending June 30							
	2022	2023	2024	2025	2026	2027- 2031	2032- 2033	Total
Principal								
General Obligation Bonds	\$ 155,000	165,000	180,000	185,000	190,000	935,000	410,000	2,220,000
Capital Lease Obligations	100,000	100,000	100,000	-	-	-	-	300,000
Total principal	255,000	265,000	280,000	185,000	190,000	935,000	410,000	2,520,000
Interest								
General Obligation Bonds	54,154	46,700	38,542	34,119	29,558	85,441	7,790	296,304
Total principal and interest	\$ 309,154	311,700	318,542	219,119	219,558	1,020,441	417,790	2,816,304

Unified School District No. 369
NOTES TO FINANCIAL STATEMENT
June 30, 2021

6. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	At Risk (K-12)	K.S.A. 72-5167	\$ 76,495
General	Capital Outlay	K.S.A. 72-5167	78,576
General	Food Service	K.S.A. 72-5167	40,000
General	Professional Development	K.S.A. 72-5167	2,158
General	Special Education	K.S.A. 72-5167	359,629
General	Career and Technology Education	K.S.A. 72-5167	53,151
Supplemental General	At Risk (4 year old)	K.S.A. 72-5167	39,300

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of the applicable premium.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences

The District's personnel policies grant compensated absences in the form of vacation, sick days and personal leave days for each school year. Classified full-time personnel who work all twelve months of the year earn annual vacation time of one to four weeks depending upon position and length of employment. Certified personnel and other personnel working for the District less than twelve months earn no vacation. Vacation days do not carry over to the new year, with the exception of the Superintendent, who may carry over a maximum of 10 days.

Both certified and full-time classified personnel earn ten days of sick leave per year cumulative to a maximum of seventy days. At the end of the contract period, a maximum of sixty days may be carried over to the subsequent year with the days in excess of sixty being paid at the rate of \$15 per day. Personnel leaving the District after five years of employment will receive \$15 per day for unused sick leave.

Certified personnel are authorized two days of personal leave per year. Unused personal leave at the end of the contract period is paid at the current substitute teacher rate of pay.

The District's liability for compensated absences at June 30, 2021, has not been recorded in this financial statement.

Unified School District No. 369
NOTES TO FINANCIAL STATEMENT
June 30, 2021

8. DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et. seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in the fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is schedule to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$241,725 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,507,954. The net pension liability was measured as of June 30, 2020, and the total pension

Unified School District No. 369
NOTES TO FINANCIAL STATEMENT
June 30, 2021

8. DEFINED BENEFIT PENSION PLAN (Continued)

liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. RELATED PARTY TRANSACTIONS

The District is the taxing authority for the Burrton Recreation Commission, which operates recreational programs within the District. The District and the City of Burrton each appoint two members of the recreation commission board. During the fiscal year ended June 30, 2021, the District levied a total tax of 1.0 mills for the Recreation Commission, which is in turn appropriated to the Burrton Recreation Commission for its operations. The financial activity of the Recreation Commission is not included in the accompanying financial statement.

The Board Clerk is related to an officer of the financial institution where the District has funds deposited. At June 30, 2021, funds deposited at this institution totaled \$1,527,178.

10. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures or overpayments, if any, will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Prior to June 30, 2020, the District purchased commercial insurance for these potential risks. During 2020, the District was unable to obtain insurance at a cost it considered to be economically justifiable. For this reason, the District elected to participate in the Kansas Educational Risk Management Pool, LLC (KERMP), which is a public entity risk pool operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KERMP for property and liability insurance coverage. The agreement to participate in this public entity risk pool provides that they will be self sustaining through member premiums, and that KERMP will reinsure through commercial companies for claims in excess of specified amounts for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated. The Pool is authorized by K.S.A. 12-2616, et. seq.

Unified School District No. 369
NOTES TO FINANCIAL STATEMENT
June 30, 2021

10. CLAIMS AND JUDGMENTS (Continued)

The District continues to carry commercial insurance for all other risks of loss. There were no significant reductions in coverage during the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three years. Medical benefits were provided to employees and their eligible dependents through commercial insurance.

During the ordinary course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

11. CORONAVIRUS PANDEMIC

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of the new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity, and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for the fiscal year ended June 30, 2021.

12. CRF AND CARES ACT FUNDING

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK's first round of distribution was to local governments in the amount of \$400 million. The District received CRF in the amount of \$251,835 during 2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely, and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at <https://covid.ks.gov/>.

13. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2021, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through November 15, 2021, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 369
BURRTON, KANSAS
REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2021

Unified School District No. 369
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General	\$ 2,331,104	(96,406)	-	2,234,698	2,234,698	-
Supplemental General	704,600	(29,086)	-	675,514	675,514	-
SPECIAL PURPOSE FUNDS						
At Risk (4 year old)	39,300	-	-	39,300	39,300	-
At Risk (K-12)	260,289	-	-	260,289	76,494	(183,795)
Bilingual Education	12,000	-	-	12,000	-	(12,000)
Capital Outlay	685,988	-	-	685,988	554,340	(131,648)
Driver Training	17,800	-	-	17,800	5,198	(12,602)
Food Service	162,856	-	-	162,856	110,802	(52,054)
Professional Development	23,500	-	-	23,500	2,827	(20,673)
Special Education	415,395	-	-	415,395	360,319	(55,076)
Career and Technology Education	57,000	-	-	57,000	53,151	(3,849)
Gifts and Grants	42,500	-	-	42,500	21,826	(20,674)
KPERS Retirement	271,302	-	-	271,302	241,725	(29,577)
Recreation Commission	22,000	-	-	22,000	22,000	-
BOND AND INTEREST FUND	152,441	-	-	152,441	152,441	-

Unified School District No. 369

General Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year			Over
	Actual	Actual	Budget	(Under)
GENERAL				
RECEIPTS				
Mineral production tax	\$ 1,882	1,774	1,500	274
General state aid	1,935,860	2,011,848	2,054,997	(43,149)
Special education state aid	233,968	220,968	274,607	(53,639)
Reimbursements and other	514	108	-	108
Total receipts	2,172,224	2,234,698	2,331,104	(96,406)
EXPENDITURES				
Instruction	1,165,464	1,186,086	1,072,500	113,586
Student support services	41,918	57,712	57,690	22
General administration	155,265	160,306	171,150	(10,844)
School administration	164,873	170,606	181,600	(10,994)
Student transportation services	58,237	49,979	78,350	(28,371)
Transfer to				
At Risk (4 year old)	41,760	-	20,000	(20,000)
At Risk (K-12)	89,760	76,495	188,000	(111,505)
Bilingual Education	-	-	10,000	(10,000)
Capital Outlay	-	78,576	145,207	(66,631)
Food Service	41,359	40,000	40,000	-
Professional Development	4,739	2,158	20,000	(17,842)
Special Education	366,790	359,629	274,607	85,022
Career and Technology Education	43,102	53,151	57,000	(3,849)
Textbook Revolving	-	-	15,000	(15,000)
	2,173,267	2,234,698	2,331,104	(96,406)
Adjustment to comply with legal max	-	-	(96,406)	96,406
Legal General Fund budget	2,173,267	2,234,698	2,234,698	-
Total expenditures	2,173,267	2,234,698	2,234,698	-
Receipts over (under) expenditures	(1,043)	-		
Unencumbered cash, beginning	1,043	-		
Unencumbered cash, ending	\$ -	-		

Unified School District No. 369

General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
SUPPLEMENTAL GENERAL				
RECEIPTS				
Tax in process	\$ 9,454	11,242	4,348	6,894
Current tax	320,601	357,848	375,365	(17,517)
Delinquent tax	5,299	7,213	5,095	2,118
Vehicle tax	35,874	33,594	30,405	3,189
Recreational vehicle tax	796	739	665	74
Commercial vehicle tax	4,983	2,828	4,413	(1,585)
State aid	287,590	286,485	298,821	(12,336)
Total receipts	664,597	699,949	719,112	(19,163)
EXPENDITURES				
Instruction	105,283	56,712	110,486	(53,774)
Student support services	348	456	200	256
General administration	124,564	118,214	147,125	(28,911)
School administration	8,316	5,947	7,300	(1,353)
Student transportation services	18,249	13,496	10,100	3,396
Operations and maintenance	400,307	441,389	359,352	82,037
Transfer to				
At Risk (4 year old)	-	39,300	-	39,300
At Risk (K-12)	10,814	-	67,289	(67,289)
Bilingual Education	-	-	2,748	(2,748)
	667,881	675,514	704,600	(29,086)
Adjustment to comply with legal max	-	-	(29,086)	29,086
Total expenditures	667,881	675,514	675,514	-
Receipts over (under) expenditures	(3,284)	24,435		
Unencumbered cash, beginning	49,362	46,508		
Prior year canceled encumbrances	430	-		
Unencumbered cash, ending	\$ 46,508	70,943		

Unified School District No. 369

Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
AT RISK (4 YEAR OLD)				
RECEIPTS				
Other	\$ 240	-	-	-
Transfer from				
General	41,760	-	20,000	(20,000)
Supplemental General	-	39,300	-	39,300
Total receipts	<u>42,000</u>	<u>39,300</u>	<u>20,000</u>	<u>19,300</u>
EXPENDITURES				
Salaries and benefits	<u>42,000</u>	<u>39,300</u>	<u>39,300</u>	<u>-</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	<u>20,000</u>	<u>20,000</u>		
Unencumbered cash, ending	<u>\$ 20,000</u>	<u>20,000</u>		
AT RISK (K-12)				
RECEIPTS				
Transfer from				
General	\$ 89,760	76,495	188,000	(111,505)
Supplemental General	<u>10,814</u>	<u>-</u>	<u>67,289</u>	<u>(67,289)</u>
Total receipts	<u>100,574</u>	<u>76,495</u>	<u>255,289</u>	<u>(178,794)</u>
EXPENDITURES				
Salaries and benefits	<u>100,575</u>	<u>76,494</u>	<u>260,289</u>	<u>(183,795)</u>
Receipts over (under) expenditures	(1)	1		
Unencumbered cash, beginning	<u>40,000</u>	<u>39,999</u>		
Unencumbered cash, ending	<u>\$ 39,999</u>	<u>40,000</u>		

Unified School District No. 369

Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
BILINGUAL EDUCATION				
RECEIPTS				
Transfer from				
General	\$ -	-	10,000	(10,000)
Supplemental General	-	-	2,748	(2,748)
Total receipts	-	-	12,748	(12,748)
EXPENDITURES				
Salaries and benefits	-	-	12,000	(12,000)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	-		
CAPITAL OUTLAY				
RECEIPTS				
Tax in process	\$ 3,589	4,728	1,889	2,839
Current tax	135,080	132,657	121,114	11,543
Delinquent tax	2,265	2,782	2,141	641
Vehicle tax	12,341	14,320	12,952	1,368
Recreational vehicle tax	271	274	283	(9)
Commercial vehicle tax	2,107	1,191	1,879	(688)
Interest	2,710	1,371	-	1,371
Insurance proceeds	-	468,500	-	468,500
Other	42,611	36,178	36,195	(17)
Transfer from General	-	78,576	145,207	(66,631)
Total receipts	200,974	740,577	321,660	418,917
EXPENDITURES				
Equipment	1,747	-	111,500	(111,500)
Facilities	226,918	554,340	574,488	(20,148)
Total expenditures	228,665	554,340	685,988	(131,648)
Receipts over (under) expenditures	(27,691)	186,237		
Unencumbered cash, beginning	453,372	425,701		
Prior year canceled encumbrances	20	-		
Unencumbered cash, ending	\$ 425,701	611,938		

Unified School District No. 369

Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
DRIVER TRAINING				
RECEIPTS				
State aid	\$ 1,560	-	4,125	(4,125)
Student fees	-	5,870	5,550	320
Total receipts	1,560	5,870	9,675	(3,805)
EXPENDITURES				
Salaries and benefits	3,141	4,895	13,800	(8,905)
Other	208	303	4,000	(3,697)
Total expenditures	3,349	5,198	17,800	(12,602)
Receipts over (under) expenditures	(1,789)	672		
Unencumbered cash, beginning	23,160	21,371		
Unencumbered cash, ending	\$ 21,371	22,043		
FOOD SERVICE				
RECEIPTS				
Meal sales	\$ 18,888	2,266	35,842	(33,576)
Federal aid	83,452	67,805	84,056	(16,251)
State aid	1,207	731	622	109
Transfer from General	41,359	40,000	40,000	-
Total receipts	144,906	110,802	160,520	(49,718)
EXPENDITURES				
Salaries and benefits	88,885	62,494	93,951	(31,457)
Food	53,384	42,472	66,500	(24,028)
Other	2,637	5,836	2,405	3,431
Total expenditures	144,906	110,802	162,856	(52,054)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	45,500	45,500		
Unencumbered cash, ending	\$ 45,500	45,500		

Unified School District No. 369

Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
PROFESSIONAL DEVELOPMENT				
RECEIPTS				
State aid	\$ 800	669	2,250	(1,581)
Transfer from General	4,739	2,158	20,000	(17,842)
Total receipts	5,539	2,827	22,250	(19,423)
EXPENDITURES				
Purchased services	5,539	2,827	23,500	(20,673)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	20,000	20,000		
Unencumbered cash, ending	\$ 20,000	20,000		
SPECIAL EDUCATION				
RECEIPTS				
Federal aid - ESSER	\$ -	3,719	-	3,719
Transfer from General	366,790	359,629	274,607	85,022
Total receipts	366,790	363,348	274,607	88,741
EXPENDITURES				
Instruction				
Special education assessment	137,483	133,532	153,636	(20,104)
Special education flowthrough	202,069	199,213	206,109	(6,896)
Student transportation				
Salaries and benefits	26,912	17,096	28,150	(11,054)
Supplies and other	3,355	10,478	27,500	(17,022)
Total expenditures	369,819	360,319	415,395	(55,076)
Receipts over (under) expenditures	(3,029)	3,029		
Unencumbered cash, beginning	300,000	296,971		
Unencumbered cash, ending	\$ 296,971	300,000		

Unified School District No. 369

Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year			Over
	Actual	Actual	Budget	(Under)
CAREER AND TECHNOLOGY EDUCATION				
RECEIPTS				
State aid	\$ 7,762	-	-	-
Transfer from General	43,102	53,151	57,000	(3,849)
Total receipts	50,864	53,151	57,000	(3,849)
EXPENDITURES				
Instruction				
Salaries and benefits	48,012	52,337	57,000	(4,663)
Supplies and other	2,852	814	-	814
Total expenditures	50,864	53,151	57,000	(3,849)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	-		
GIFTS AND GRANTS				
RECEIPTS				
Donations and scholarships	\$ 41,110	7,010	-	7,010
EXPENDITURES				
Supplies and other	710	21,826	42,500	(20,674)
Receipts over (under) expenditures	40,400	(14,816)		
Unencumbered cash, beginning	9,614	50,014		
Unencumbered cash, ending	\$ 50,014	35,198		

Unified School District No. 369

Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
KPERS RETIREMENT				
RECEIPTS				
State aid	\$ 250,857	241,725	271,302	(29,577)
EXPENDITURES				
Instruction	178,108	161,955	184,302	(22,347)
Student support	-	9,669	22,000	(12,331)
General administration	17,560	19,338	15,000	4,338
School administration	20,069	19,338	15,000	4,338
Operations and maintenance	27,594	16,921	15,000	1,921
Student transportation services	3,763	7,252	7,500	(248)
Food service	3,763	7,252	12,500	(5,248)
Total expenditures	250,857	241,725	271,302	(29,577)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	-		
RECREATION COMMISSION				
RECEIPTS				
Tax in process	\$ 481	592	238	354
Current taxes	16,859	16,582	15,139	1,443
Delinquent taxes	284	348	267	81
Motor vehicle tax	1,544	1,791	1,619	172
Recreational vehicle tax	34	40	35	5
Commercial vehicle tax	263	149	235	(86)
Total receipts	19,465	19,502	17,533	1,969
EXPENDITURES				
Appropriation to recreation commission	23,000	22,000	22,000	-
Receipts over (under) expenditures	(3,535)	(2,498)		
Unencumbered cash, beginning	7,739	4,204		
Unencumbered cash, ending	\$ 4,204	1,706		

Unified School District No. 369

Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL**
Regulatory BasisFor the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
CONTINGENCY RESERVE		
RECEIPTS	\$ -	-
EXPENDITURES		
Heating	<u>-</u>	<u>56,100</u>
Receipts over (under) expenditures	-	(56,100)
Unencumbered cash, beginning	<u>200,000</u>	<u>200,000</u>
Unencumbered cash, ending	<u>\$ 200,000</u>	<u>143,900</u>
 TEXTBOOK REVOLVING		
RECEIPTS		
Student fees	\$ 2,475	742
EXPENDITURES		
Textbooks	<u>977</u>	<u>245</u>
Receipts over (under) expenditures	1,498	497
Unencumbered cash, beginning	<u>5,000</u>	<u>6,498</u>
Unencumbered cash, ending	<u>\$ 6,498</u>	<u>6,995</u>

Unified School District No. 369

Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL**
Regulatory BasisFor the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
FEDERAL AND STATE GRANT PROGRAMS		
TITLE I		
RECEIPTS		
Federal aid	\$ 41,219	43,878
EXPENDITURES		
Salaries and benefits	41,157	11,374
Supplies and other	62	32,504
Total expenditures	<u>41,219</u>	<u>43,878</u>
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	<u>\$ -</u>	<u>-</u>
SUPPORTING EFFECTIVE INSTRUCTION		
RECEIPTS		
Federal aid	\$ 9,919	8,733
EXPENDITURES		
Salaries and benefits	<u>9,919</u>	<u>8,733</u>
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	<u>\$ -</u>	<u>-</u>
SMALL, RURAL SCHOOL ACHIEVEMENT PROGRAM		
RECEIPTS		
Federal aid	\$ 47,571	19,937
EXPENDITURES		
Salaries and benefits	<u>47,571</u>	<u>19,937</u>
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	<u>\$ -</u>	<u>-</u>

Unified School District No. 369

Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL**
Regulatory BasisFor the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
FEDERAL AND STATE GRANT PROGRAMS		
STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAM		
RECEIPTS		
Federal aid	\$ 11,417	9,750
EXPENDITURES		
Salaries and benefits	<u>11,417</u>	<u>9,750</u>
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	<u>-</u>	<u>-</u>
Unencumbered cash, ending	<u><u>\$ -</u></u>	<u><u>-</u></u>
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF FUND (ESSER I)		
RECEIPTS		
Federal aid	\$ 5,500	2,062
EXPENDITURES		
Salaries and benefits	<u>5,500</u>	<u>2,062</u>
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	<u>-</u>	<u>-</u>
Unencumbered cash, ending	<u><u>\$ -</u></u>	<u><u>-</u></u>
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF FUND (ESSER II)		
RECEIPTS		
Federal aid	\$ -	-
EXPENDITURES		
Salaries and benefits	<u>-</u>	<u>48,001</u>
Receipts over (under) expenditures	-	(48,001)
Unencumbered cash, beginning	<u>-</u>	<u>-</u>
Unencumbered cash, ending	<u><u>\$ -</u></u>	<u><u>(48,001)</u></u>

Unified School District No. 369

Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL**
Regulatory BasisFor the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
FEDERAL AND STATE GRANT PROGRAMS		
STRENGTHENING PEOPLE AND REVITALIZING		
KANSAS (SPARK)		
RECEIPTS		
Federal aid	\$ -	251,835
EXPENDITURES		
Salaries and benefits	-	251,835
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	<u>\$ -</u>	<u>-</u>
 STATE COMMISSION SUPPORT GRANT		
RECEIPTS		
Federal aid	\$ -	500
EXPENDITURES		
Salaries and benefits	-	500
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	<u>\$ -</u>	<u>-</u>

Unified School District No. 369

Bond and Interest Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year			Variance
	Actual	Actual	Budget	Over
				(Under)
BOND AND INTEREST				
RECEIPTS				
Tax in process	\$ 4,243	4,025	1,575	2,450
Current tax	118,842	125,777	114,649	11,128
Delinquent tax	2,466	2,826	1,891	935
Motor vehicle tax	13,879	14,798	13,332	1,466
Recreational vehicle tax	304	333	292	41
Commercial vehicle tax	2,328	1,076	1,935	(859)
State aid	47,827	41,663	39,634	2,029
Other	-	128	-	128
Total receipts	189,889	190,626	173,308	17,318
EXPENDITURES				
Principal	95,000	100,000	100,000	-
Interest	67,000	52,441	52,441	-
Total expenditures	162,000	152,441	152,441	-
Receipts over (under) expenditures	27,889	38,185		
Unencumbered cash, beginning	284,567	312,456		
Unencumbered cash, ending	\$ 312,456	350,641		

Unified School District No. 369

Bond and Interest FundsSCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
BOND REDEMPTION		
RECEIPTS		
Bond proceeds	\$ 1,550,000	-
EXPENDITURES		
Redemption payments on 2015 bonds	1,410,000	-
Interest and premium fees	106,105	-
Cost of issuance	<u>33,895</u>	<u>-</u>
Total expenditures	<u>1,550,000</u>	<u>-</u>
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	<u>-</u>	<u>-</u>
Unencumbered cash, ending	<u>\$ -</u>	<u>-</u>

Unified School District No. 369

Agency Funds**SUMMARY OF RECEIPTS AND DISBURSEMENTS**

Regulatory Basis

For the Year Ended June 30, 2021

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
STUDENT ORGANIZATIONS				
Band	\$ 325	-	130	195
Class of 2020	6,238	-	6,238	-
Class of 2021	2,948	427	1,529	1,846
Class of 2022	1,376	715	793	1,298
Class of 2023	247	117	15	349
High School Cheerleaders	404	-	-	404
Scholars Bowl	90	-	-	90
Kays	3,357	724	986	3,095
Student Council	1,113	284	813	584
Student Council-Middle School	127	-	-	127
FCCLA	1,134	2,050	2,659	525
Entrepreneurship	294	43	-	337
Charger Store	816	-	-	816
Drivers Education	-	5,650	5,650	-
National Honors Society	-	1,144	189	955
Other	920	-	808	112
Total Student Organizations	<u>19,389</u>	<u>11,154</u>	<u>19,810</u>	<u>10,733</u>
 SALES TAX	 <u>-</u>	 <u>1,503</u>	 <u>1,503</u>	 <u>-</u>
Total Agency Funds	<u>\$ 19,389</u>	<u>12,657</u>	<u>21,313</u>	<u>10,733</u>

Unified School District No. 369

District Activity Funds**SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**
Regulatory Basis

For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Encumbrances and Accounts Payable	Ending Cash Balance
ACTIVITY GATE RECEIPTS						
Athletics	\$ 9,203	30,932	32,436	7,699	-	7,699
Shop Activity	1,303	-	-	1,303	-	1,303
Drama	3,062	-	-	3,062	-	3,062
Total Activity Gate Receipts	<u>\$ 13,568</u>	<u>30,932</u>	<u>32,436</u>	<u>12,064</u>	<u>-</u>	<u>12,064</u>
SCHOOL PROJECTS						
Elementary School - Playground Equipment	\$ 1,816	414	380	1,850	-	1,850
Yearbook	3,232	2,047	1,790	3,489	-	3,489
Book Fair	529	74	128	475	-	475
Concessions	1,177	8,951	8,129	1,999	-	1,999
Art Fund	-	-	-	-	-	-
Other	1,067	-	778	289	-	289
Total School Projects	<u>\$ 7,821</u>	<u>11,486</u>	<u>11,205</u>	<u>8,102</u>	<u>-</u>	<u>8,102</u>