CERTIFICATE

2025

To the Clerk of Sedgwick County, State of Kansas

We, the undersigned, officers of

City of Park City

certify that: (1) the hearing mentioned in the attached publication was held
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025, and
(3) the Amounts(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	K.S.A.				
General	12-101a	7	16,340,041	5,136,221	35.377
Debt Service	10-113	8	18,375,254	731,922	5.044
Library	12-1220	8	477,296	433,264	2.984
Special Highway		9	2,607,631		
Special Alcohol-Parks & Rec		9	30,000		
Special Alcohol-Police		10	267,083		
Public Safety&Court Training		10	11,000		
Convention & Tourisin		11	440,620		
Events Fund		11	55,228		
I-135 Arena CID		12	300,000		
Utility Fund		12	6,310,901		
Stormwater Fund		13	165,012		
		13			
Non-Budgeted Funds-A		14			
Non-Budgeted Funds-B		15			
Non-Budgeted Funds-C		16			
Non-Budgeted Funds-D		17			
Totals		xxxxxx	45,870,071	6,301,407	43.402
Budget Hearing Notice					
Combined Rate and Budget Hearing Notice		17			
RNR Hearing Notice					
Neighborhood Revitalization					

County Clerk's Use Only: 145,187,129
Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	40.479
Does budget require a resolution to exceed the Revenue Neutral Rate?	YES

Assisted by

Address

Email:

Attest: 11-19-2024 2025

County Clerk

CLERK OF SEDGWICK COUNTY KANSAS

Governing Body

Charles H. Schwinke

John W. Lehman

CPA Summary

City of Park City

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	4,798,145	311,123	4,529	588	76,312	2,689
Debt Service	674,248	43,720	636	83	10,724	378
Library	399,100	25,879	377	49	6,347	224
TOTAL	5,871,493	380,722	5,542	720	93,383	3,291

County Treas Motor Vehicle Estimate 380,722
County Treas Recreational Vehicle Estimate 5,542
County Treas 16/20M Vehicle Estimate 720
County Treas Commercial Vehicle Tax Estimate 93,383
County Treas Watercraft Tax Estimate 3,291

Motor Vehicle Factor 0.06484
Recreational Vehicle Factor 0.00094
16/20M Vehicle Factor 0.00012
Commercial Vehicle Factor 0.01590
Watercraft Factor 0.00056

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
Public Safety&Court Training	General Fund	13,250	13,250	11,000	Home Rule Ord 1053-2018
General Fund-Admin	Capital Improvement Fd	750,000	250,000	550,000	KSA 12-1,118
General Fund-Admin	Capital Equipment Fund	220,000	479,600	407,880	KSA 12-1,117
General Fnd-Governing Body	Events Fund	12,000	12,000	12,000	Home Rule Ord 1100-2020
General Fund-Streets	Special Hwy Fund	1,682,948	1,949,461	2,395,093	KSA 12-1,119
General Fund-Streets	Capital Projects Fund (Proj 144)	-	356,660	-	KSA 12-1,117
Spec Parks & Recreation	Events Fund	10,000	13,000	15,000	Charter Ord C40-2020
Utility Fd-Water	Capital Equipment Fund	27,500	28,700	50,985	KSA 12-1,117
Utility Fd-Water	Utility CIP/CEF Fund	8,000	8,000	8,000	KSA 12-825d
Utility Fd-Sewer	Utility CIP/CEF Fund	8,000	8,000	8,000	KSA 12-631o
Utility Fd-Sewer	Capital Equipment Fund	27,500	28,700	50,985	KSA 12-1,117
Pending State Forfeiture Fund	Law Enforcement Trust	9,141	-	-	KSA 60-4117
	Totals	2,768,339	3,147,371	3,508,943	
	Adjustments				
	Adjusted Totals	2,768,339	3,147,371	3,508,943	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

City of Park City

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
2009-A GO Refunding Bd	12/15/2009	12/1/2025	5.58	3,870,000	10,000	6/1 & 12/1	12/1	538	5,000	269	5,000
2013-A GO Bond	11/1/2013	12/1/2034	.90-4.5	1,250,000	795,000	6/1 & 12/1	12/1	29,975	65,000	28,025	60,000
2015-A GO Bond	11/12/2015	12/1/2036	3.00	2,875,000	2,120,000	6/1 & 12/1	12/1	64,740	135,000	60,690	140,000
2015-B GO Refunding Bd	11/12/2015	12/1/2036	3.00	6,180,000	3,935,000	6/1 & 12/1	12/1	119,563	535,000	103,513	395,000
2015-C GO Refunding Bd	11/12/2015	12/1/2028	2.00-3.50	770,000	365,000	6/1 & 12/1	12/1	12,075	70,000	9,975	70,000
2016-A GO Refunding Bd	2/9/2016	12/1/2028	2.00-2.50	4,130,000	1,105,000	6/1 & 12/1	12/1	24,750	440,000	15,950	450,000
2017-A GO Bond	1/1/2017	12/1/2037	3.00	2,285,000	1,795,000	6/1 & 12/1	12/1	56,538	145,000	50,738	25,000
2019-A GO Bond	1/8/2019	12/1/2034	3.00-4.25	342,000	275,000	6/1 & 12/1	12/1	10,625	20,000	10,025	20,000
2019-B GO Bond	10/15/2019	12/1/2035	2.00-3.00	1,040,000	815,000	6/1 & 12/1	12/1	17,706	65,000	15,756	65,000
2021-A GO Bond	9/9/2021	12/1/2036	1.00	4,780,000	4,195,000	6/1 & 12/1	12/1	49,050	305,000	46,000	305,000
2023-1 Temp Note	9/7/2023	9/1/2026	3.75	7,730,000	7,730,000	3/1 & 9/1	9/1/2026	285,044	0	289,875	7,730,000
2023-A GO Bond	9/7/2023	12/1/2038	4.00-5.00	4,005,000	4,005,000	6/1 & 12/1	12/1	216,327	155,000	167,650	200,000
2024-1 Temp Note	5/30/2024	10/1/2027	3.625	26,945,000	0	4/1 & 10/1	10/1/2027	410,000	0	985,000	0
Total G.O. Bonds					**27,145,000**			**1,296,930**	**1,940,000**	**1,783,466**	**9,465,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**27,145,000**			**1,296,930**	**1,940,000**	**1,783,466**	**9,465,000**

State of Kansas
City

City of Park City

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
None							
				Totals	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2025

Library found in: City of Park City
Sedgwick County

As provided in KSA 79-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2024	Proposed Year 2025
Ad Valorem	$399,100	$433,264
Delinquent Tax	$0	$0
Motor Vehicle Tax	$25,153	$25,879
Recreational Vehicle Tax	$352	$377
16/20M Vehicle Tax	$54	$49
TOTAL TAXES	$424,659	$459,569
Difference in Total Taxes:	$34,910	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$133,616,933	$145,050,272
Did Assessed Valuation Decrease?	No	
Levy Rate	2.987	2.987
Difference in Levy Rate:	0.000	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance

City of Park City 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	3,947,622	5,359,988	4,676,436
Receipts:			
Ad Valorem Tax	4,581,686	4,798,145	xxxxxxxxxxxxxxxxx
Delinquent Tax	64,639	0	0
Motor Vehicle Tax	318,090	306,611	311,123
Recreational Vehicle Tax	4,671	4,297	4,329
16/20M Vehicle Tax	734	655	588
Commercial Vehicle Tax	80,375	74,773	76,312
Watercraft Tax	1,860	3,236	2,689
Gross Earning (Intangible) Tax	0	0	0
Local Alcoholic Liquor	60,882	55,000	64,000
Sales Tax - City	0	0	2,000,000
Sales Tax - County	2,264,555	2,000,000	2,000,000
Franchise Tax	1,019,722	775,000	950,000
Intergovernmental	47,349	39,530	39,530
Licenses & Permits	269,010	297,250	297,000
Fines & Court Costs	137,002	150,800	152,800
Charges for Services	11,709	10,250	15,900
Bond Administration Fees	43,404	0	0
Return Check Fee	1,350	750	1,200
Animal Shelter Reimbursement	1,293	450	1,000
Senior Center Activity Fee	1,852	2,500	1,500
Donations	420	300	300
Local Revenue Sharing	750,000	750,000	750,000
Reimbursements	63,871	0	0
Insurance Proceeds	33,795	30,000	30,000
Health Insurance Surcharges	2,970	4,500	2,000
Cancelled Prior Year PO	98,873	0	0
Xfer fm Public Safety & Court Training Fd	13,250	13,250	11,000
In Lieu of Taxes (IRB)	11,261	62,671	25,913
Interest on Idle Funds	190,467	40,000	175,000
Neighborhood Revitalization Rebate			0
Miscellaneous	42,408	15,000	15,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**10,117,498**	**9,434,968**	**6,927,384**
Resources Available:	**14,065,120**	**14,794,956**	**11,603,820**

City of Park City

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Resources Available:	14,065,120	14,794,956	11,603,820
Expenditures:			
Administration	2,143,178	2,117,485	2,768,208
Court	330,132	358,053	368,350
Governing Body	182,141	291,768	407,795
Human Resources	205,094	311,141	324,103
Police	2,732,591	3,241,786	4,035,128
Code Enforcement	250,805	324,928	311,341
Legal	86,095	89,352	108,140
Building Inspection	259,103	271,770	341,137
Planning & Zoning	141,341	112,087	160,512
Pride Community Building	4,102	6,370	5,220
Senior Center	128,030	145,863	150,337
Information Technology	42,521	0	0
Maintenance	0	0	0
Parks	513,985	522,684	449,656
Community Building	3,066	19,112	3,746
Streets	1,682,948	2,306,121	2,395,093
Subtotal detail (Should agree with detail)	8,705,132	10,118,520	11,828,766
Cash Reserve (2025 column)			4,911,275
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**8,705,132**	**10,118,520**	**16,740,041**
Unencumbered Cash Balance Dec 31	5,359,988	4,676,436	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	11,156,397	12,398,499	16,740,041
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	16,740,041
		Tax Required	5,136,221
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	5,136,221

CPA Summary

City of Park City 2025

Adopted Budget General Fund - Detail Page 1	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
Administration			
Salaries	774,313	982,577	1,101,644
Contractual	131,672	134,820	137,496
Commodities	14,457	16,150	15,450
Capital Outlay	252,671	254,338	255,738
Miscellaneous Expense	65	0	300,000
Transfer to Capital Equipment Fund	220,000	479,600	407,880
Transfer to Capital Improvement Fun	750,000	250,000	550,000
Total	**2,143,178**	**2,117,485**	**2,768,208**
Court			
Salaries	190,690	190,430	196,953
Contractual	137,520	165,653	167,721
Commodities	1,922	1,970	3,676
Total	**330,132**	**358,053**	**368,350**
Governing Body			
Salaries	56,526	55,958	55,940
Contractual	103,100	211,060	299,605
Commodities	10,515	12,750	40,250
Transfer to Events Fd	12,000	12,000	12,000
Total	**182,141**	**291,768**	**407,795**
Human Resources			
Salaries	186,268	278,211	282,668
Contractual	17,278	26,710	35,215
Commodities	1,538	6,220	6,220
Reimbursements	10	0	0
Total	**205,094**	**311,141**	**324,103**
Police			
Salaries	2,148,377	2,586,056	3,155,723
Contractual	270,036	261,794	368,459
Commodities	119,782	116,988	160,399
Capital Outlay	187	0	6,815
Reimbursements	194,209	276,948	343,732
Total	**2,732,591**	**3,241,786**	**4,035,128**
Code Enforcement			
Salaries	214,992	283,436	268,036
Contractual	29,476	32,192	32,975
Commodities	6,337	9,300	10,330
Total	**250,805**	**324,928**	**311,341**
Legal			
Salaries	84,189	87,017	106,115
Contractual	1,906	2,120	1,990
Commodities	0	215	35
Total	**86,095**	**89,352**	**108,140**
Building Inspection			
Salaries	249,269	246,370	315,702
Contractual	7,032	20,470	20,235
Commodities	2,802	4,730	5,200
Total	**259,103**	**271,770**	**341,137**
Page 1 - Total	**6,189,139**	**7,006,283**	**8,664,202**

Page No. 7b

City of Park City 2025

Adopted Budget General Fund - Detail Page 2	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
Planning & Zoning			
Salaries	86,118	70,582	104,987
Contractual	54,901	40,905	54,925
Commodities	322	600	600
Total	**141,341**	**112,087**	**160,512**
Pride Community Building			
Contractual	4,102	6,370	5,220
Total	**4,102**	**6,370**	**5,220**
Senior Center			
Salaries	85,557	92,887	106,577
Contractual	36,542	41,453	33,658
Commodities	5,931	11,303	10,102
Reimbursements	0	220	0
Total	**128,030**	**145,863**	**150,337**
Information Technology			
Salaries	118,065	127,960	243,138
Contractual	160,863	167,329	195,917
Commodities	28,472	9,595	9,900
IT Dept Reallocation	(264,879)	(304,884)	(448,955)
Total	**42,521**	**0**	**0**
Maintenance			
Salaries	62,918	198,236	171,535
Contractual	39,221	30,585	35,824
Commodities	21,387	20,190	31,150
Maintenance Dept Reallocation	(123,526)	(249,011)	(238,509)
Total	**0**	**0**	**0**
Parks			
Salaries	384,909	388,097	332,961
Contractual	93,121	87,572	71,445
Commodities	28,255	41,515	45,250
Capital Outlay	7,700	5,500	0
Total	**513,985**	**522,684**	**449,656**
Community Building			
Contractual	2,951	3,712	3,546
Commodities	115	400	200
Capital Outlay	0	15,000	0
Total	**3,066**	**19,112**	**3,746**
Streets			
Transfer to Special Highway Fund	1,682,948	1,949,461	2,395,093
Transfer to Capital Projects Fund	0	356,660	0
Total	**1,682,948**	**2,306,121**	**2,395,093**
Page 2 -Total	2,515,993	3,112,237	3,164,564
Page 1 -Total	**6,189,139**	**7,006,283**	**8,664,202**
Grand Total	**8,705,132**	**10,118,520**	**11,828,766**

(Note: Should agree with general sub-totals.)

Page No. 7c

City of Park City 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	4,175,713	5,888,083	5,470,624
Receipts:			
Ad Valorem Tax	634,993	674,248	xxxxxxxxxxxxxxx
Delinquent Tax	9,154	0	0
Motor Vehicle Tax	44,357	42,499	43,720
Recreational Vehicle Tax	651	596	636
16/20M Vehicle Tax	102	91	83
Commercial Vehicle Tax	11,208	10,364	10,724
Watercraft Tax	259	448	378
In Lieu of Taxes	1,561	8,691	3,640
Interest on Idle Funds	210,084	55,000	200,000
Bond Proceeds	4,643,229	0	10,000,000
Bond Premium	172,624	0	385,000
Special Assessments	2,059,555	1,452,689	1,445,747
GO 2006-A Reimbursement	85,400	81,590	82,780
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**7,873,177**	**2,326,216**	**12,172,708**
Resources Available:	**12,048,890**	**8,214,299**	**17,643,332**
Expenditures:			
Bond Interest	421,007	833,675	1,729,778
Bond Principal	5,560,000	1,910,000	9,316,076
Cost of Issuance	179,800	0	225,000
Original Issue Discount	0	0	385,000
Cash Reserve (2025 column)			6,719,400
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**6,160,807**	**2,743,675**	**18,375,254**
Unencumbered Cash Balance Dec 31	5,888,083	5,470,624	xxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	6,179,817	6,651,419	18,375,254
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	18,375,254
		Tax Required	731,922
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	731,922

Adopted Budget **Library**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	464	0	0
Receipts:			
Ad Valorem Tax	375,928	399,100	xxxxxxxxxxxxxxx
Delinquent Tax	5,675	0	0
Motor Vehicle Tax	28,183	25,153	25,879
Recreational Vehicle Tax	414	352	377
16/20M Vehicle Tax	65	54	49
Commercial Vehicle Tax	7,121	6,134	6,347
Watercraft Tax	165	265	224
In Lieu of Taxes	924	5,141	2,156
Reimbursements	0	9,000	9,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**418,475**	**445,199**	**44,032**
Resources Available:	**418,939**	**445,199**	**44,032**
Expenditures:			
Remittance to Library	418,939	445,199	477,296
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**418,939**	**445,199**	**477,296**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	427,746	445,663	477,296
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	477,296
		Tax Required	433,264
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	433,264

CPA Summary

City of Park City

2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	446,149	339,523	349,758
Receipts:			
State of Kansas Gas Tax	232,073	210,080	210,080
County Transfers Gas	102,215	92,530	92,700
Miscellaneous	671	0	0
Transfer From General Fd-Streets Dept	1,682,948	1,949,461	2,395,093
Reimbursement	5,083	0	0
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**2,022,990**	**2,252,071**	**2,697,873**
Resources Available:	**2,469,139**	**2,591,594**	**3,047,631**
Expenditures:			
Salaries	380,547	391,141	340,226
Contractual	239,785	247,625	298,605
Commodities	60,873	55,870	52,800
Capital Outlay	1,448,305	1,547,200	1,706,000
Reimbursement	106	0	0
Contingency Reserve	0	0	300,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,129,616**	**2,241,836**	**2,697,631**
Unencumbered Cash Balance Dec 31	339,523	349,758	350,000
2023/2024/2025 Budget Authority Amoun	2,400,000	2,541,836	2,697,631

0

Adopted Budget

Special Alcohol-Parks & Rec	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	104,152	155,034	182,034
Receipts:			
State Payments	60,882	55,000	64,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**60,882**	**55,000**	**64,000**
Resources Available:	**165,034**	**210,034**	**246,034**
Expenditures:			
Parks Beautification	0	15,000	15,000
Transfer to Events Fund	10,000	13,000	15,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**10,000**	**28,000**	**30,000**
Unencumbered Cash Balance Dec 31	155,034	182,034	216,034
2023/2024/2025 Budget Authority Amoun	25,000	28,000	30,000

CPA Summary

City of Park City 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Alcohol-Police**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	135,782	148,088	203,088
Receipts:			
State Payments - Liquor Tax	60,882	55,000	64,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**60,882**	**55,000**	**64,000**
Resources Available:	**196,664**	**203,088**	**267,088**
Expenditures:			
Commodites	48,576	0	0
Contingency Reserve	0	0	267,088
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**48,576**	**0**	**267,088**
Unencumbered Cash Balance Dec 31	148,088	203,088	0
2023/2024/2025 Budget Authority Amoun	50,000	50,000	267,088

Adopted Budget

Public Safety&Court Training	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	9,096	5,832	3,582
Receipts:			
Public Safety & Court Training	9,986	11,000	8,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**9,986**	**11,000**	**8,000**
Resources Available:	**19,082**	**16,832**	**11,582**
Expenditures:			
Transfer to General Fund	13,250	13,250	11,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**13,250**	**13,250**	**11,000**
Unencumbered Cash Balance Dec 31	5,832	3,582	582
2023/2024/2025 Budget Authority Amoun	13,250	13,250	11,000

CPA Summary

City of Park City 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Convention & Tourism**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	535,594	529,826	490,131
Receipts:			
Transient Guest Tax	239,940	175,000	225,000
Interest on Idle Funds	18,448	5,000	20,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**258,388**	**180,000**	**245,000**
Resources Available:	**793,982**	**709,826**	**735,131**
Expenditures:			
Salaries	137	505	505
Contractual	264,019	219,190	325,115
Commodities	0	0	15,000
Contingency Reserve	0	0	100,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**264,156**	**219,695**	**440,620**
Unencumbered Cash Balance Dec 31	529,826	490,131	294,511
2023/2024/2025 Budget Authority Amount	332,270	319,695	440,620

Adopted Budget

Events Fund	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	10,894	24,338	24,338
Receipts:			
Donations	28,649	20,000	25,945
Transfer From Gen Fd-Governing Body	12,000	12,000	12,000
Transfer From Special Parks & Recreatior	10,000	13,000	15,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**50,649**	**45,000**	**52,945**
Resources Available:	**61,543**	**69,338**	**77,283**
Expenditures:			
Salaries	0	0	4,478
Contractual	36,617	45,000	50,150
Commodities	588	0	600
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**37,205**	**45,000**	**55,228**
Unencumbered Cash Balance Dec 31	24,338	24,338	22,055
2023/2024/2025 Budget Authority Amount	42,000	45,000	55,228

CPA Summary

City of Park City 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **I-135 Arena CID**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Sales Tax - CID	0	0	300,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**300,000**
Resources Available:	**0**	**0**	**300,000**
Expenditures:			
Contractual	0	0	300,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**300,000**
Unencumbered Cash Balance Dec 31	0	0	0
2023/2024/2025 Budget Authority Amount	0	0	300,000

Adopted Budget

Utility Fund	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	2,467,268	3,452,848	2,864,401
Receipts:			
Water	2,555,393	2,456,900	2,473,400
Sewer	1,895,129	1,912,500	1,897,800
Solid Waste	617,463	545,500	618,500
Interest on Idle Funds	95,400	21,000	75,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**5,163,385**	**4,935,900**	**5,064,700**
Resources Available:	**7,630,653**	**8,388,748**	**7,929,101**
Expenditures:			
Water	1,898,095	2,736,040	3,017,786
Sewer	1,592,508	2,071,611	2,545,189
Solid Waste	616,202	643,296	629,956
Xfer to CEF Fund (from Water)	27,500	28,700	50,985
Xfer to CEF Funds (from Sewer)	27,500	28,700	50,985
Xfer to Util CIP/CEF Improve (from Wat	8,000	8,000	8,000
Xfer to Util CIP/CEF Improve (from Sew	8,000	8,000	8,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**4,177,805**	**5,524,347**	**6,310,901**
Unencumbered Cash Balance Dec 31	3,452,848	2,864,401	1,618,200
2023/2024/2025 Budget Authority Amount	5,279,766	5,524,347	6,310,901

CPA Summary

City of Park City 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Stormwater Fund**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	59,084	122,308	169,408
Receipts:			
Charges For Services			
Stormwater Fees	58,569	58,000	400,000
Late Fees	885	900	3,000
Bad Debt Collection	76	100	100
Interest on Idle Funds	5,577	1,600	7,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**65,107**	**60,600**	**410,100**
Resources Available:	**124,191**	**182,908**	**579,508**
Expenditures:			
Personnel	0	0	143,012
Contractual	1,883	13,500	19,000
Capital Outlay	0	0	3,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,883**	**13,500**	**165,012**
Unencumbered Cash Balance Dec 31	122,308	169,408	414,496
2023/2024/2025 Budget Authority Amount	194,150	13,500	165,012

Adopted Budget

0	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2023/2024/2025 Budget Authority Amount	0	0	0

CPA Summary

City of Park City

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
015 Capital Equipment		**016 Capital Improvemen**		**018 Spec Expend Trust**		**026 Publ Sfty/Court Tech**		**027 KS Law Enforce Trust**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	1,758,587	Cash Balance Jan 1	257,129	Cash Balance Jan 1	11,806	Cash Balance Jan 1	30,722	Cash Balance Jan 1	3,215	2,061,459
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Interest Income	66,971	Interest Income	8,545	Donations	2,033	Technology Fees	6,018	Interest Income	175	
Miscellaneous Income	17,765	Xfer fm Gen-Admin	750,000					Xfer fm Pend State Forfeit	9,141	
Xfer fm Gen-Admin	220,000									
Xfer fm Utility-Water	27,500									
Xfer fm Utility-Sewer	27,500									
Total Receipts	359,736	Total Receipts	758,545	Total Receipts	2,033	Total Receipts	6,018	Total Receipts	9,316	1,135,648
Resources Available:	2,118,323	Resources Available:	1,015,674	Resources Available:	13,839	Resources Available:	36,740	Resources Available:	12,531	3,197,107
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Contractual	20,000			Contractual	1,389	Machinery & Equipme	13,200			
Commodities	7,047			Commodities	1,972					
Machinery & Equip	246,791									
Total Expenditures	273,838	Total Expenditures	0	Total Expenditures	3,361	Total Expenditures	13,200	Total Expenditures	0	290,399
Cash Balance Dec 31	1,844,485	Cash Balance Dec 31	1,015,674	Cash Balance Dec 31	10,478	Cash Balance Dec 31	23,540	Cash Balance Dec 31	12,531	**2,906,708** **
										2,906,708 **

**Note: These two block figures should agree.

CPA Summary

City of Park City

NON-BUDGETED FUNDS (B)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
032 Fire Insurance		**040 Opioid Settlement**		**5 Pending State Forfeitu**		**46 State Drug Tax Sharir**		**090 Sales Tax Fund**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	0	Cash Balance Jan 1	1,952	Cash Balance Jan 1	35,224	Cash Balance Jan 1	0	Cash Balance Jan 1	3,920	41,096
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Fire Insurance Proceeds	20,465	Distributions	22,170	Interest Income	878			Sales Tax	6,340	
Total Receipts	20,465	Total Receipts	22,170	Total Receipts	878	Total Receipts	0	Total Receipts	6,340	49,853
Resources Available:	20,465	Resources Available:	24,122	Resources Available:	36,102	Resources Available:	0	Resources Available:	10,260	90,949
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Fire Insurance Distrib	20,465			Miscellaneous	26,961			Sales Tax Distribution	6,096	
				Xfer to KS Law Enforc	9,141					
Total Expenditures	20,465	Total Expenditures	0	Total Expenditures	36,102	Total Expenditures	0	Total Expenditures	6,096	62,663
Cash Balance Dec 31	0	Cash Balance Dec 31	24,122	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	4,164	**28,286** **
										28,286 **

**Note: These two block figures should agree.

CPA Summary

City of Park City

NON-BUDGETED FUNDS (C)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-C

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
092 RWD Agency		**093 Water Protection**		**100 Sect 125 Flex Plan**		**500 Capital Projects**		**606 Util CIP/CEF Fund**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	1,968	Cash Balance Jan 1	2,007	Cash Balance Jan 1	15,166	Cash Balance Jan 1	-4,363,070	Cash Balance Jan 1	771,054	-3,572,875
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
RWD Fees	3,500	Water Protect Fees	422	Interest Income	1	Temp Note Proceeds	6,954,850	Xfer Fm Util Fd-Wtr	8,000	
				Employee Contrib	67,768	Bond Proceeds	136,921	Xfer Frm Util Fd-Swr	8,000	
								Interest Income	26,112	
Total Receipts	3,500	Total Receipts	422	Total Receipts	67,769	Total Receipts	7,091,771	Total Receipts	42,112	7,205,574
Resources Available:	5,468	Resources Available:	2,429	Resources Available:	82,935	Resources Available:	2,728,701	Resources Available:	813,166	3,632,699
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
RWD Fees	3,500	Water Protect Disb	422	FSA/HRA Distr	58,668	Contractual	7,446,774			
						Capital Outlay	1,251,657			
						Commodities	250			
						Misc Expense	409,905			
Total Expenditures	3,500	Total Expenditures	422	Total Expenditures	58,668	Total Expenditures	9,108,586	Total Expenditures	0	9,171,176
Cash Balance Dec 31	1,968	Cash Balance Dec 31	2,007	Cash Balance Dec 31	24,267	Cash Balance Dec 31	-6,379,885	Cash Balance Dec 31	813,166	-5,538,477 **
						10-1116 applies	See Tab B			-5,538,477 **

**Note: These two block figures should agree.

CPA Summary

City of Park City

NON-BUDGETED FUNDS (D)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-D

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
620 Customer Deposit		**630 Util Operating Resrv**		**640 Utility Depreciation**		**660 MTBE Reserve**		**680 Utility Surplus Fund**		
Unencumbered Cash Balance Jan 1	0	Unencumbered Cash Balance Jan 1	361,828	Unencumbered Cash Balance Jan 1	100,000	Unencumbered Cash Balance Jan 1	794,740	Unencumbered Cash Balance Jan 1	1,834,022	Total 3,090,590
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Customer Deposits	32,015	Interest Income	12,025			Interest Income	26,412	Interest Income	60,951	
Total Receipts	32,015	Total Receipts	12,025	Total Receipts	0	Total Receipts	26,412	Total Receipts	60,951	131,403
Resources Available:	32,015	Resources Available:	373,853	Resources Available:	100,000	Resources Available:	821,152	Resources Available:	1,894,973	3,221,993
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Customer Refunds	32,015							Capital Outlay	1,432,483	
Total Expenditures	32,015	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	1,432,483	1,464,498
Cash Balance Dec 31	0	Cash Balance Dec 31	373,853	Cash Balance Dec 31	100,000	Cash Balance Dec 31	821,152	Cash Balance Dec 31	462,490	**1,757,495** **
										1,757,495 **

**Note: The two bold yellow figures should agree.

CPA Summary

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of

City of Park City

will meet on August 27, 2024 at 7:00 p.m. at City Administration Building, 1941 E. 61st St. N for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Administration Building, 1941 E. 61st St. N and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	8,705,132	36.423	10,118,520	35.910	16,740,041	5,136,221	35.410
Debt Service	6,160,807	5.048	2,743,675	5.046	18,375,254	731,922	5.046
Library	418,939	2.988	445,199	2.987	477,296	433,264	2.987
Special Highway	2,129,616		2,241,836		2,697,631		
Special Alcohol-Parks & Re	10,000		28,000		30,000		
Special Alcohol-Police	48,576				267,088		
Public Safety&Court Trainir	13,250		13,250		11,000		
Convention & Tourism	264,156		219,695		440,620		
Events Fund	37,205		45,000		55,228		
I-135 Arena CID					300,000		
Utility Fund	4,177,805		5,524,347		6,310,901		
Stormwater Fund	1,883		13,500		165,012		
Non-Budgeted Funds-A	290,399						
Non-Budgeted Funds-B	62,663						
Non-Budgeted Funds-C	9,171,176						
Non-Budgeted Funds-D	1,464,498						
Totals	32,956,105	44.459	21,393,022	43.943	45,870,071	6,301,407	43.443
						*Revenue Neutral Rate***	40.479
Less: Transfers	2,768,339		3,147,371		3,508,943		
Net Expenditure	30,187,766		18,245,651		42,361,128		
Total Tax Levied	5,720,873		5,871,493		xxxxxxxxxxxxxxxx		
Assessed Valuation	128,677,323		133,616,933		145,050,272		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	22,980,000		21,080,000		27,145,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	22,980,000		21,080,000		27,145,000		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Dee Anne Grunder

City Official Title: Finance Director

Park City public notice

(Published in The Ark Valley News July 25, 2024.)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of

City of Park City

will meet on August 27, 2024 at 7:00 p.m. at City Administration Building, 1941 E. 61st St. N for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Administration Building, 1941 E. 61st St. N and will be available at this hearing

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	8,205,132	36.423	10,118,520	35.910	*** 16,740,04	5,136,221	35.410
Debt Service	6,160,807	5.048	2,743,675	5.046	*** 18,375,254	731,922	5.046
Library	418,939	2.988	445,199	2.987	477,296	433,264	2.987
Special Highway	2,129,616		2,241,836		2,697,631		
Special Alcohol-Parks & Rec	10,000		28,000		30,000		
Special Alcohol-Police	48,576				767,088		
Public Safety & Court Training	13,250		13,250		11,000		
Convention & Tourism	261,156		219,695		440,620		
Events Fund	13,205		45,000		55,228		
I-135 Arena CID					300,000		
Utility Fund	4,177,805		5,524,347		6,310,901		
Stormwater Fund	7,883		13,500		165,012		
Non-Budgeted Funds-A	290,399						
Non-Budgeted Funds-B	62,663						
Non-Budgeted Funds-C	9,171,176						
Non-Budgeted Funds-D	1,464,498						
Totals	32,956,105	44.459	21,393,022	43.943	45,870,071	6,301,407	43.443
						Revenue Neutral Rate**	40.479
Less: Transfers	2,768,339		3,147,371		3,508,943		
Net Expenditure	30,187,766		18,245,651		42,361,128		
Total Tax Levied	5,720,873		5,871,493		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	128,677,323		133,616,933		145,050,273		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	22,980,000		21,080,000		22,145,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	22,980,000		21,080,000		22,145,000		

* Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

***The increase in the proposed expenditures in the General and Debt Service funds for 2025 is due to a requirement to budget the cash carryover.

Dee Anne Grunder

City Official Title: Finance Director

Affidavit of Publication

STATE OF KANSAS,
SEDGWICK COUNTY, ss.

Chris Strunk, being first duly sworn, deposes and says: That he is Publisher of The Ark Valley News, formerly The Valley Center Index, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Sedgwick County Kansas, with a general paid circulation on a yearly basis in Sedgwick County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Valley Center in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the 25th day of July, 2024, with subsequent publications being made on the following dates:

_____, 2024 _____, 2024

_____, 2024 _____, 2024

_____, 2024 _____, 2024

Chris Strunk

Subscribed and sworn to before me this 25th day of July, 2024.

Notary Public

My commission expires

Additional copies

Printer's fee

LISA K. STRUNK NOTARY PUBLIC STATE OF KANSAS 4/24/28

Resolution No. 1218-2024

A RESOLUTION OF THE CITY OF PARK CITY, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Park City was calculated as 40.479 mills by the Sedgwick County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Park City will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 27, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Park City, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF PARK CITY:

The City of Park City shall levy a property tax rate exceeding the Revenue Neutral Rate of 40.479 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 27th day of August, 2024 and **SIGNED** by the Mayor.

John Lehnherr, Mayor

SEDGWICK COUNTY PARK CITY

Attested:

Marlo Rugg, City Clerk

Roll Call Vote

City of Park City
Hearing to Exceed Revenue Neutral Rate: August 27, 2024
Resolution No. 1218-2024

Governing Body Member	Yes	No	No Vote
Mayor John Lehnherr			No tie to break
Council Member Charley Davidson	X		
Council Member George Glover	X		
Council Member Ben Sauceda	X		
Council Member Charles Schwanke	X		
Council Member Terry Osburn	X		
Council Member Troy Hill	X		
Council Member Brandi Baily	X		
Council Member Jim Schroeder	X		
TOTALS	8	Ø	1

Attest:

By: Marla Bugg
City Clerk

PARK CITY
SEDGWICK COUNTY KANSAS