

UNIFIED SCHOOL DISTRICT NO. 448

INMAN, KANSAS

Financial Statement

For the Year Ended June 30, 2021

Unified School District No. 448  
For the Year Ended June 30, 2021

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District No. 448  
Inman, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 448, Inman, Kansas (District), as of and for the year ended June 30, 2021, and the related disclosures to the financial statement.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not

present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### ***Other Matters***

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the 2021 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and the schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the 2021 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 information has been subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2021 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated August 12, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2021 basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

*Krudsen, Monroe & Company, LLC*

Certified Public Accountants  
Newton, Kansas  
September 2, 2021

## Unified School District No. 448

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
Regulatory Basis

For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>General Funds</b>						
General	\$ -	3,494,092	3,494,092	-	10,474	10,474
Supplemental General	150,879	1,197,555	1,167,954	180,480	-	180,480
<b>Special Purpose Funds</b>						
At Risk (4 Yr Old)	-	48,895	48,895	-	-	-
At Risk (K-12)	-	250,045	250,045	-	-	-
Capital Outlay	1,055,814	399,671	699,954	755,531	153,404	908,935
Driver Training	10,763	5,078	4,695	11,146	-	11,146
Food Service	65,507	249,779	249,022	66,264	-	66,264
Professional Development	45,484	16,591	16,506	45,569	1,469	47,038
Special Education	300,585	1,023,356	994,811	329,130	-	329,130
Career and Postsecondary Education	4,600	106,438	105,620	5,418	253	5,671
KPERS Employer Contribution	-	404,417	404,417	-	-	-
Gifts and Grants	424	55,740	54,086	2,078	-	2,078
Recreation Commission	23,588	30,230	40,000	13,818	-	13,818
Contingency Reserve	382,545	16,850	16,850	382,545	16,850	399,395
Federal Government Programs	-	287,400	304,681	(17,281)	-	(17,281)
Trust	95,524	18,165	-	113,689	-	113,689
<b>Bond and Interest Fund</b>	455,349	436,253	404,160	487,442	-	487,442
<b>District Activity Funds</b>						
Activity Gate Receipts	2,556	35,227	35,755	2,028	-	2,028
School Projects	56,301	63,454	63,616	56,139	-	56,139
<b>Total Reporting Entity</b> (Excluding Agency Funds)	<u>\$ 2,649,919</u>	<u>8,139,236</u>	<u>8,355,159</u>	<u>2,433,996</u>	<u>182,450</u>	<u>2,616,446</u>
<b>Composition of Cash</b>						
Cash in Bank, Prairie Bank of Kansas						
Checking account						\$ 2,549,690
TTL account						500
Petty cash checking						5,968
Activity Funds - High School						67,659
Activity Funds - Elementary School						17,078
Don Kimble memorial savings						621
Don Kimble memorial certificate of deposit						1,500
Total cash						2,643,016
Less agency funds (Schedule 3)						26,570
<b>Total Reporting Entity (excluding Agency Funds)</b>						<u>\$ 2,616,446</u>

The notes to the financial statement are  
an integral part of this statement

Unified School District No. 448  
NOTES TO FINANCIAL STATEMENT  
June 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 448, Inman, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 448 (District), a municipality.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies, and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Activity Fund – under provisions of K.S.A. 72-1178, the Board of Education adopted a resolution relating to the school activity funds which results in the activity funds being accounted for under policies and procedures of the Board. In this financial statement, school activity funds of the District are classified as special purpose and fiduciary funds.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Funds, Special Purpose Funds (unless specifically exempted by statute), and the Bond and Interest Fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1<sup>st</sup>.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.

Unified School District No. 448  
NOTES TO FINANCIAL STATEMENT  
June 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Agency Funds and the following Special Purpose Funds: Contingency Reserve, Federal Government Programs, and Trust Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal

Unified School District No. 448  
NOTES TO FINANCIAL STATEMENT  
June 30, 2021

2. DEPOSITS AND INVESTMENTS (Continued)

depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was \$2,643,016 and the bank balance was \$2,759,095. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$2,509,095 was collateralized with securities held by the pledging financial institution's agents in the District's name.

3. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$189,607 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

4. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The District does not purchase products or services offered by Kansas industries for the blind and severely disabled, which is a violation of K.S.A. 75-3317 through 75-3332.

The Elementary and Secondary School Emergency Relief (ESSER II) Fund reflects a negative ending unencumbered cash balance of \$17,281 for the year ending June 30, 2021. K.S.A. 10-1116a provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. This fund met the criteria under the statute, and is therefore deemed not a violation of the Kansas cash basis law.

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions /Payments	Balance End of Year	Interest Paid
<b>General Obligation Bonds</b>									
School Improvement, Series 2012	1.40-2.35%	6/1/2012	\$ 4,535,000	9/1/2025	<u>\$ 2,310,000</u>	<u>-</u>	<u>360,000</u>	<u>1,950,000</u>	<u>44,160</u>

Current maturities of long-term debt and interest for the next five years through maturity are as follows:

	Year ending June 30					
	2022	2023	2024	2025	2026	Total
<b>General Obligation Bonds</b>						
Principal	\$370,000	380,000	390,000	400,000	410,000	1,950,000
Interest	37,950	30,820	22,828	14,135	4,817	110,550
Total Principal & Interest	\$407,950	410,820	412,828	414,135	414,817	2,060,550

Unified School District No. 448  
NOTES TO FINANCIAL STATEMENT  
June 30, 2021

6. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Total
General	At Risk (4 Yr Old)	K.S.A. 72-5167	\$ 20,000
General	Food Service	K.S.A. 72-5167	10,000
General	Professional Development	K.S.A. 72-5167	16,275
General	Special Education	K.S.A. 72-5167	756,342
General	Career and Postsecondary Education	K.S.A. 72-5167	31,438
General	Contingency Reserve	K.S.A. 72-5167	16,850
Supplemental General	At Risk (4 Yr Old)	K.S.A. 72-5143	23,698
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	250,045
Supplemental General	Food Service	K.S.A. 72-5143	40,000
Supplemental General	Special Education	K.S.A. 72-5143	240,510
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5143	75,000

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of their applicable premium.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences

The District's personnel policies grant compensated absences in the form of vacation, sick days and personal leave days for each school year. Personal leave and sick days are granted annually to all personnel. Certified staff are not granted paid vacation time. The District allows certified staff to accumulate sick days up to 100 days, classified staff up to 65 days. Classified full-time staff meeting length of service requirements are allowed two to three weeks paid vacation, which may not be accumulated. After ten years of service, it is the District's policy to pay, at separation of service, \$5 per accumulated day to classified staff.

The District's liability for unused vacation time and accumulated personal and sick days at June 30, 2021, has not been recorded in this financial statement.

Unified School District No. 448  
NOTES TO FINANCIAL STATEMENT  
June 30, 2021

8. DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et. seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$404,417 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,476,136. The net pension liability was measured as of June 30, 2020, and the total pension liability,

Unified School District No. 448  
NOTES TO FINANCIAL STATEMENT  
June 30, 2021

8. DEFINED BENEFIT PENSION PLAN (Continued)

used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019 which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

9. RELATED PARTY TRANSACTIONS

The District is the taxing authority for the Inman Recreation Commission which operates recreational programs within the District. The District and the City of Inman each appoint two members of the recreation commission board. During the fiscal year ended June 30, 2021, the District levied a total tax of 0.605 mills for the Recreation Commission Fund, which in turn is appropriated to the Inman Recreation Commission for its operations. There is an informal agreement between the District and the Recreation Commission for use of District facilities when they are not otherwise being used by the District. The financial activity of the Inman Recreation Commission is not included in the accompanying financial statement.

10. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other Districts in the State to participate in the Kansas Association of School Boards (KASB) Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KASB for its workers compensation insurance coverage. The agreement to participate provides that the KASB will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KASB management.

The District continues to carry commercial insurance for all risks of loss. There have been no significant reductions in insurance coverage from 2020 to 2021, and there were no settlements that exceeded insurance coverage in the past three years.

Unified School District No. 448  
NOTES TO FINANCIAL STATEMENT  
June 30, 2021

10. CLAIMS AND JUDGMENTS (Continued)

During the ordinary course of its operations, the District is exposed to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

11. CORONAVIRUS PANDEMIC

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity, and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for the fiscal year ended June 30, 2021.

12. CRF AND CARES ACT FUNDING

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK's first round of distribution was to local governments in the amount of \$400 million. The District received CRF in the amount of \$160,000 during 2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at <https://covid.ks.gov/>.

13. FEBRUARY NATURAL GAS PRICE BILLING

During February 2021, North America experienced an extreme weather event that brought record low temperatures. The February cost of natural gas spiked resulting in billings greatly in excess of what the District budgeted. The District, in response to the increased natural gas prices, joined a coalition of school districts across Kansas seeking a solution to the excessively high gas billings. The coalition engaged legal counsel to assist in these efforts.

14. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2021, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through September 2, 2021, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 448

INMAN, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2021

## Unified School District No. 448

**General Funds****SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET**  
Regulatory Basis

For the Year Ended June 30, 2021

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
<b>GENERAL FUNDS</b>						
General	\$ 3,794,555	(339,874)	39,411	3,494,092	3,494,092	-
Supplemental General	1,261,089	(98,197)	5,062	1,167,954	1,167,954	-
<b>SPECIAL PURPOSE FUNDS</b>						
At Risk (4 Yr Old)	84,000	-	-	84,000	48,895	(35,105)
At Risk (K-12)	260,000	-	-	260,000	250,045	(9,955)
Capital Outlay	840,000	-	-	840,000	699,954	(140,046)
Driver Training	12,600	-	-	12,600	4,695	(7,905)
Food Service	272,350	-	-	272,350	249,022	(23,328)
Professional Development	53,450	-	-	53,450	16,506	(36,944)
Special Education	1,209,000	-	-	1,209,000	994,811	(214,189)
Career and Postsecondary Education	131,000	-	-	131,000	105,620	(25,380)
KPERS Employer Contribution	468,078	-	-	468,078	404,417	(63,661)
Gifts and Grants	114,000	-	-	114,000	54,086	(59,914)
Recreation Commission	40,000	-	-	40,000	40,000	-
<b>BOND AND INTEREST FUND</b>	404,160	-	-	404,160	404,160	-

## Unified School District No. 448

**General Funds****SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET**

Regulatory Basis

For the Year Ended June 30, 2021

		Current Year		Variance
	Prior Year			Over
	Actual	Actual	Budget	(Under)
GENERAL				
RECEIPTS				
General state aid	\$ 3,030,952	2,896,937	3,151,208	(254,271)
Special Education state aid	534,251	557,744	643,345	(85,601)
Reimbursements, fees and activities	24,746	11,279	-	11,279
Reimbursements, grants and others	27,687	28,132	-	28,132
Total receipts	3,617,636	3,494,092	3,794,553	(300,461)
EXPENDITURES				
Instruction	1,638,394	1,659,662	1,789,610	(129,948)
Student support services	22,830	28,300	27,000	1,300
Instructional support	4,001	3,324	5,100	(1,776)
General administration	187,120	188,250	203,000	(14,750)
School administration	222,840	230,943	243,000	(12,057)
Operation and maintenance	522,189	318,535	572,000	(253,465)
Student transportation services	126,569	97,077	144,000	(46,923)
Other support services	110,425	117,096	117,500	(404)
Transfer to				
At Risk (4 Yr Old)	29,279	20,000	20,000	-
Capital Outlay	20,101	-	-	-
Driver Training	3,100	-	-	-
Food Service	15,000	10,000	10,000	-
Professional Development	23,000	16,275	10,000	6,275
Special Education	564,251	756,342	643,345	112,997
Career and Postsecondary Education	28,537	31,438	10,000	21,438
Contingency Reserve	100,000	16,850	-	16,850
	3,617,636	3,494,092	3,794,555	(300,463)
Adjustment to comply with legal max	-	-	(339,874)	339,874
Legal General Fund budget	3,617,636	3,494,092	3,454,681	39,411
Adjustment for qualifying budget credits	-	-	39,411	(39,411)
Total expenditures	3,617,636	3,494,092	3,494,092	-
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	-		

## Unified School District No. 448

**General Funds****SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET**  
Regulatory Basis

For the Year Ended June 30, 2021

		Current Year		Variance
	Prior Year			Over
	Actual	Actual	Budget	(Under)
SUPPLEMENTAL GENERAL				
RECEIPTS				
Tax in process	\$ 62,921	33,633	19,704	13,929
Current tax	899,878	844,429	893,164	(48,735)
Delinquent tax	8,795	13,021	19,168	(6,147)
Vehicle tax	73,309	76,507	70,273	6,234
State aid	244,514	224,903	243,895	(18,992)
Reimbursements	2,543	5,062	-	5,062
Total receipts	1,291,960	1,197,555	1,246,204	(48,649)
EXPENDITURES				
Instruction	481,434	508,893	502,089	6,804
General administration	29,856	29,612	30,000	(388)
Operations and maintenance	1,700	196	4,000	(3,804)
Transfer to				
At Risk (4 Yr Old)	15,789	23,698	25,000	(1,302)
At Risk (K-12)	270,000	250,045	260,000	(9,955)
Food Service	-	40,000	-	40,000
Special Education	375,843	240,510	320,000	(79,490)
Career and Postsecondary Education	51,105	75,000	120,000	(45,000)
	1,225,727	1,167,954	1,261,089	(93,135)
Adjustment to comply with legal max	-	-	(98,197)	98,197
Legal Supplemental General Fund budget	1,225,727	1,167,954	1,162,892	5,062
Adjustment for qualifying budget credits	-	-	5,062	(5,062)
Total expenditures	1,225,727	1,167,954	1,167,954	-
Receipts over (under) expenditures	66,233	29,601		
Unencumbered cash, beginning	84,646	150,879		
Unencumbered cash, ending	\$ 150,879	180,480		

## Unified School District No. 448

**Special Purpose Funds****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**  
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Under
<b>AT RISK (4 YR OLD)</b>				
<b>RECEIPTS</b>				
Reimbursements	\$ 2,132	5,197	-	5,197
Federal aid	-	-	39,000	(39,000)
Transfer from				
General	29,279	20,000	20,000	-
Supplemental General	15,789	23,698	25,000	(1,302)
Total receipts	<u>47,200</u>	<u>48,895</u>	<u>84,000</u>	<u>(35,105)</u>
<b>EXPENDITURES</b>				
Instruction	47,200	48,528	81,000	(32,472)
Instructional support staff	-	-	2,000	(2,000)
Operations and maintenance	-	367	1,000	(633)
Total expenditures	<u>47,200</u>	<u>48,895</u>	<u>84,000</u>	<u>(35,105)</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	<u>\$ -</u>	<u>-</u>		
<b>AT RISK (K-12)</b>				
<b>RECEIPTS</b>				
Transfer from				
Supplemental General	\$ 270,000	250,045	<u>260,000</u>	<u>(9,955)</u>
<b>EXPENDITURES</b>				
Instruction	<u>270,000</u>	<u>250,045</u>	<u>260,000</u>	<u>(9,955)</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	<u>\$ -</u>	<u>-</u>		

## Unified School District No. 448

**Special Purpose Funds****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**  
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year			Over
	Actual	Actual	Budget	(Under)
<b>CAPITAL OUTLAY</b>				
<b>RECEIPTS</b>				
Tax in process	\$ 24,198	11,934	4,559	7,375
Current tax	321,764	343,875	334,483	9,392
Delinquent tax	3,232	4,808	6,802	(1,994)
Vehicle tax	27,331	28,568	26,325	2,243
Interest	4,513	1,346	-	1,346
Other	350	9,140	-	9,140
Transfer from General	20,101	-	-	-
Total receipts	401,489	399,671	372,169	27,502
<b>EXPENDITURES</b>				
Instruction	50,094	38,321	110,000	(71,679)
Student Transportation	-	150,846	100,000	50,846
Transportation	135,594	4,643	20,000	(15,357)
Operation and maintenance	209,291	469,371	540,000	(70,629)
Construction and remodeling	19,955	36,773	40,000	(3,227)
Architectual services and other	-	-	30,000	(30,000)
Total expenditures	414,934	699,954	840,000	(140,046)
Receipts over (under) expenditures	(13,445)	(300,283)		
Unencumbered cash, beginning	1,069,259	1,055,814		
Unencumbered cash, ending	\$ 1,055,814	755,531		

## Unified School District No. 448

**Special Purpose Funds****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
<b>DRIVER TRAINING</b>				
<b>RECEIPTS</b>				
State aid	\$ -	2,346	2,250	96
Transfer from General	3,100	-	-	-
Other	5,014	2,732	-	2,732
Total receipts	8,114	5,078	2,250	2,828
<b>EXPENDITURES</b>				
Instruction				
Salaries and benefits	6,481	3,959	6,600	(2,641)
Other	1,592	736	6,000	(5,264)
Total expenditures	8,073	4,695	12,600	(7,905)
Receipts over (under) expenditures	41	383		
Unencumbered cash, beginning	10,722	10,763		
Unencumbered cash, ending	\$ 10,763	11,146		

## Unified School District No. 448

**Special Purpose Funds****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**  
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
FOOD SERVICE				
RECEIPTS				
Lunch sales	\$ 93,745	22,829	119,688	(96,859)
Federal aid	124,730	171,813	77,779	94,034
State aid	2,769	5,137	1,923	3,214
Transfer from				
General	15,000	10,000	10,000	-
Supplemental General	-	40,000	-	40,000
Total receipts	<u>236,244</u>	<u>249,779</u>	<u>209,390</u>	<u>40,389</u>
EXPENDITURES				
Salaries and benefits	100,540	87,904	114,000	(26,096)
Food and supplies	133,927	155,526	155,350	176
Other	<u>1,091</u>	<u>5,592</u>	<u>3,000</u>	<u>2,592</u>
Total expenditures	<u>235,558</u>	<u>249,022</u>	<u>272,350</u>	<u>(23,328)</u>
Receipts over (under) expenditures	686	757		
Unencumbered cash, beginning	<u>64,821</u>	<u>65,507</u>		
Unencumbered cash, ending	\$ 65,507	66,264		

## Unified School District No. 448

**Special Purpose Funds****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**  
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
PROFESSIONAL DEVELOPMENT				
RECEIPTS				
State aid	\$ 340	316	4,500	(4,184)
Transfer from				
General	23,000	16,275	10,000	6,275
Total receipts	23,340	16,591	14,500	2,091
EXPENDITURES				
Salaries and benefits	6,680	3,448	10,250	(6,802)
Purchased services and other	16,528	13,058	43,200	(30,142)
Total expenditures	23,208	16,506	53,450	(36,944)
Receipts over (under) expenditures	132	85		
Unencumbered cash, beginning	45,352	45,484		
Unencumbered cash, ending	\$ 45,484	45,569		

## Unified School District No. 448

**Special Purpose Funds****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**  
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
<b>SPECIAL EDUCATION</b>				
<b>RECEIPTS</b>				
Federal aid	\$ 5,410	4,661	8,753	(4,092)
Other	21,688	21,843	-	21,843
Transfer from				
General	564,251	756,342	643,345	112,997
Supplemental General	375,843	240,510	320,000	(79,490)
Total receipts	967,192	1,023,356	972,098	51,258
<b>EXPENDITURES</b>				
Payments to Special Education Coop	890,124	945,414	1,195,000	(249,586)
Student transportation services	39,269	39,336	3,000	36,336
Vehicle operating services	4,481	4,416	8,000	(3,584)
Other transportation services	628	5,645	3,000	2,645
Total expenditures	934,502	994,811	1,209,000	(214,189)
Receipts over (under) expenditures	32,690	28,545		
Unencumbered cash, beginning	267,895	300,585		
Unencumbered cash, ending	\$ 300,585	329,130		

## Unified School District No. 448

**Special Purpose Funds****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**  
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year			Over
	Actual	Actual	Budget	(Under)
<b>CAREER AND POSTSECONDARY EDUCATION</b>				
<b>RECEIPTS</b>				
State and federal aid	\$ 4,281	-	-	-
Reimbursements - fees and other	11,335	-	-	-
Transfer from				
General	28,537	31,438	10,000	21,438
Supplemental General	51,105	75,000	120,000	(45,000)
Total receipts	95,258	106,438	130,000	(23,562)
<b>EXPENDITURES</b>				
Salaries and benefits	84,913	100,173	120,000	(19,827)
Equipment	5,734	100	6,000	(5,900)
Supplies and other	4,562	5,347	5,000	347
Total expenditures	95,209	105,620	131,000	(25,380)
Receipts over (under) expenditures	49	818		
Unencumbered cash, beginning	4,551	4,600		
Unencumbered cash, ending	\$ 4,600	5,418		
<b>KPERS EMPLOYER CONTRIBUTION</b>				
<b>RECEIPTS</b>				
State aid	\$ 413,131	404,417	468,078	(63,661)
<b>EXPENDITURES</b>				
Employee benefits	413,131	404,417	468,078	(63,661)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	-		

## Unified School District No. 448

**Special Purpose Funds****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**  
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
<b>GIFTS AND GRANTS</b>				
<b>RECEIPTS</b>				
Grant income - Pre K	58,110	39,000	39,000	-
Other income local sources	28,826	16,740	75,000	(58,260)
Total receipts	86,936	55,740	114,000	(58,260)
<b>EXPENDITURES</b>				
Salaries and benefits	57,110	39,000	39,000	-
Supplies and other	29,402	15,086	75,000	(59,914)
Total expenditures	86,512	54,086	114,000	(59,914)
Receipts over (under) expenditures	424	1,654		
Unencumbered cash, beginning	-	424		
Unencumbered cash, ending	\$ 424	2,078		
<b>RECREATION COMMISSION</b>				
<b>RECEIPTS</b>				
Tax in process	\$ 2,299	970	571	399
Current tax	25,950	26,266	25,288	978
Delinquent tax	286	420	553	(133)
Vehicle tax	2,364	2,574	2,387	187
Total receipts	30,899	30,230	28,799	1,431
<b>EXPENDITURES</b>				
Appropriation to recreation commission	30,000	40,000	40,000	-
Receipts over (under) expenditures	899	(9,770)		
Unencumbered cash, beginning	22,689	23,588		
Unencumbered cash, ending	\$ 23,588	13,818		

## Unified School District No. 448

**Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL  
Regulatory BasisFor the Year Ended June 30, 2021  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
<b>CONTINGENCY RESERVE</b>		
<b>RECEIPTS</b>		
Transfer from General	\$ 100,000	16,850
<b>EXPENDITURES</b>		
Operations and maintenance	<u>-</u>	<u>16,850</u>
Receipts over (under) expenditures	100,000	-
Unencumbered cash, beginning	<u>282,545</u>	<u>382,545</u>
Unencumbered cash, ending	<u>\$ 382,545</u>	<u>382,545</u>

## Unified School District No. 448

**Special Purpose Funds****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL**  
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year							
	Prior Year Total	Title I ESEA	Title II-A Teacher Quality	Title IV Drug Free	REAP Grant	SPARKS	CARES/ ESSER1	ESSER 2	Total
FEDERAL GOVERNMENT PROGRAMS									
RECEIPTS									
Federal aid	\$ 94,996	42,495	11,481	11,483	35,063	160,000	26,878	-	287,400
EXPENDITURES									
Salaries and benefits	65,135	42,495	11,481	-	34,414	-	-	-	88,390
Supplies and other	29,861	-	-	11,483	649	160,000	26,878	17,281	216,291
Total expenditures	94,996	42,495	11,481	11,483	35,063	160,000	26,878	17,281	304,681
Receipts over (under) expenditures	-	-	-	-	-	-	-	(17,281)	(17,281)
Unencumbered cash, beginning	-	-	-	-	-	-	-	-	-
Unencumbered cash, ending	\$ -	-	-	-	-	-	-	(17,281)	(17,281)

## Unified School District No. 448

**Special Purpose Funds****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL**  
Regulatory BasisFor the Year Ended June 30, 2021  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
<b>TRUST</b>		
<b>RECEIPTS</b>		
In Lieu of Taxes	\$ 6,050	18,150
Other income	<u>23</u>	<u>15</u>
Total receipts	6,073	18,165
<b>EXPENDITURES</b>		
Capital outlay	<u>-</u>	<u>-</u>
Receipts over (under) expenditures	6,073	18,165
Cash balance, beginning	<u>89,451</u>	<u>95,524</u>
Cash balance, ending	<u>\$ 95,524</u>	<u>113,689</u>

## Unified School District No. 448

**Bond and Interest Fund****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**  
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
<b>RECEIPTS</b>				
Tax in process	\$ 26,657	13,449	7,869	5,580
Current tax	359,834	385,716	375,325	10,391
Delinquent tax	3,622	5,362	7,664	(2,302)
Vehicle tax	29,769	31,726	29,213	2,513
Total receipts	419,882	436,253	420,071	16,182
<b>EXPENDITURES</b>				
Principal	355,000	360,000	360,000	-
Interest	49,525	44,160	44,160	-
Total expenditures	404,525	404,160	404,160	-
Receipts over (under) expenditures	15,357	32,093		
Unencumbered cash, beginning	439,992	455,349		
Unencumbered cash, ending	\$ 455,349	487,442		

## Unified School District No. 448

**Agency Funds****SUMMARY OF RECEIPTS AND DISBURSEMENTS**

Regulatory Basis

For the Year Ended June 30, 2021

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Balance</u>
<b>STUDENT ORGANIZATIONS</b>				
Art Club	\$ 110	-	-	110
FFA	6,170	26,678	25,038	7,810
Science Club	467	-	98	369
Elementary Student Council	332	1,839	1,626	545
Junior High Student Council	132	-	-	132
High School Student Council	2,004	970	1,173	1,801
Class of 2020	1,039	-	329	710
Class of 2021	6,318	705	3,985	3,038
Class of 2022	2,310	2,981	2,401	2,890
Class of 2023	2,563	351	32	2,882
Class of 2024	<u>302</u>	<u>449</u>	<u>-</u>	<u>751</u>
<b>Total Student Organizations</b>	<u>21,747</u>	<u>33,973</u>	<u>34,682</u>	<u>21,038</u>
<b>SCHOLARSHIPS</b>				
Scholarships	868	-	-	868
Lindsey & Clinton Swafford Scholarship	2	-	-	2
FFA Scholarship (Plant Sales)	<u>5,145</u>	<u>-</u>	<u>500</u>	<u>4,645</u>
<b>Total Scholarships</b>	<u>6,015</u>	<u>-</u>	<u>500</u>	<u>5,515</u>
<b>SALES TAX</b>	<u>3</u>	<u>2,533</u>	<u>2,519</u>	<u>17</u>
<b>Total Agency Funds</b>	<u>\$ 27,765</u>	<u>36,506</u>	<u>37,701</u>	<u>26,570</u>

## Unified School District No. 448

**District Activity Funds****SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**

Regulatory Basis

For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>ACTIVITY GATE RECEIPTS</b>						
High school activities	\$ 1,623	34,286	34,812	1,097	-	1,097
Grade school activities	933	941	943	931	-	931
<b>Total Activity Gate Receipts</b>	<b>\$ 2,556</b>	<b>35,227</b>	<b>35,755</b>	<b>2,028</b>	<b>-</b>	<b>2,028</b>
<b>SCHOOL PROJECTS</b>						
<b>High School</b>						
Athletic Groups	\$ 15,966	6,248	9,334	12,880	-	12,880
Academic Banquet	187	-	50	137	-	137
Band	1,307	492	576	1,223	-	1,223
Choir	1,348	3,764	2,780	2,332	-	2,332
Dance Team	-	50	-	50	-	50
Fees	1,439	13,339	12,489	2,289	-	2,289
Forensics	149	-	98	51	-	51
iHigh	290	-	-	290	-	290
Library	5,301	456	296	5,461	-	5,461
May Fete	760	-	120	640	-	640
Musical	4,352	1,398	1,368	4,382	-	4,382
Other	8	3,532	3,536	4	-	4
Vocational Ag	170	183	353	-	-	-
Yearbook	7,389	5,665	4,768	8,286	-	8,286
<b>Junior High</b>						
Athletic Groups	1,446	3,049	2,044	2,451	-	2,451
Musical	62	-	-	62	-	62
<b>Elementary</b>						
Fees	-	3,964	3,964	-	-	-
Book fair	1,413	223	594	1,042	-	1,042
Box top fund	8,343	815	1,169	7,989	-	7,989
Band	214	32	-	246	-	246
Courtesy	348	470	419	399	-	399
Fab Family	88	324	210	202	-	202
Yearbook	611	1,472	1,405	678	-	678
Other	-	3,728	3,728	-	-	-
Playground	4,880	-	-	4,880	-	4,880
Service Squad	147	-	65	82	-	82
Pre K-4 yr tuition & consumables	-	6,200	6,200	-	-	-
Pre K-3 yr tuition & consumables	-	8,050	8,050	-	-	-
Early Childhood	83	-	-	83	-	83
<b>Total School Projects</b>	<b>\$ 56,301</b>	<b>63,454</b>	<b>63,616</b>	<b>56,139</b>	<b>-</b>	<b>56,139</b>